Business Barometer, 2023 in retrospect, British Columbia, all sectors

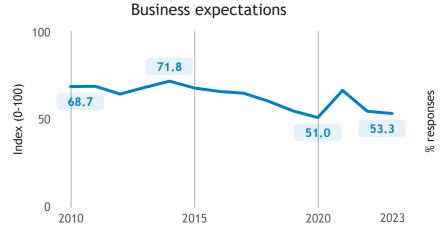
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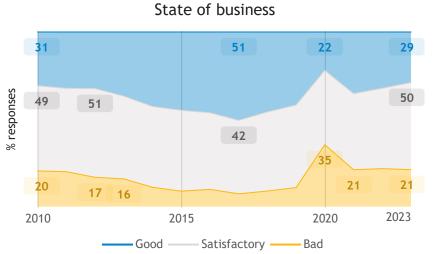
• 37

30

30

•27

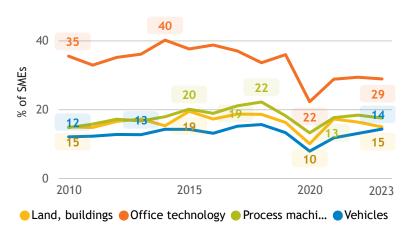


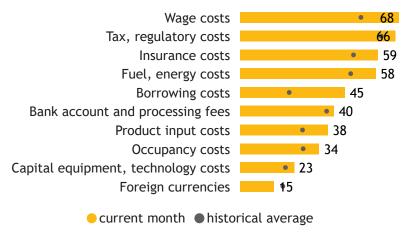




Average price and wage increase plans

Investments





Major input cost constraints (% response)

Limitations on sales or production growth (% response)

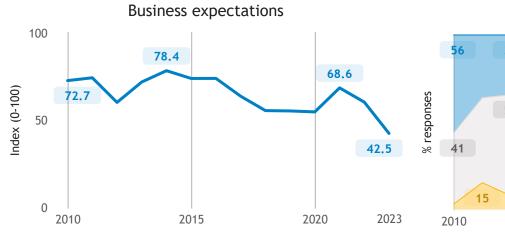


current year historical average

January 2024

CFIB

Business Barometer, 2023 in retrospect, British Columbia, Agriculture



State of business State of busi



Average price and wage increase plans

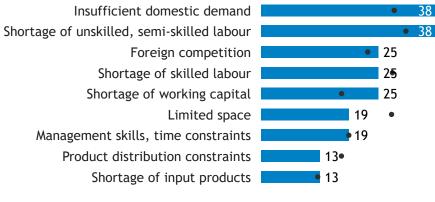
6.0

4.0

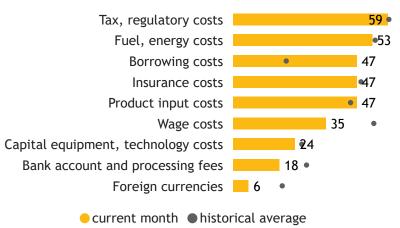
% change

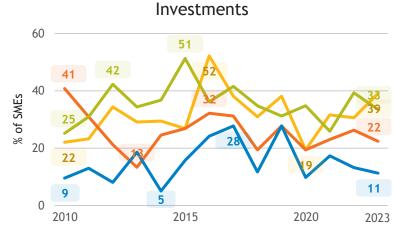


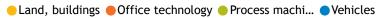
Limitations on sales or production growth (% response)



Major input cost constraints (% response)

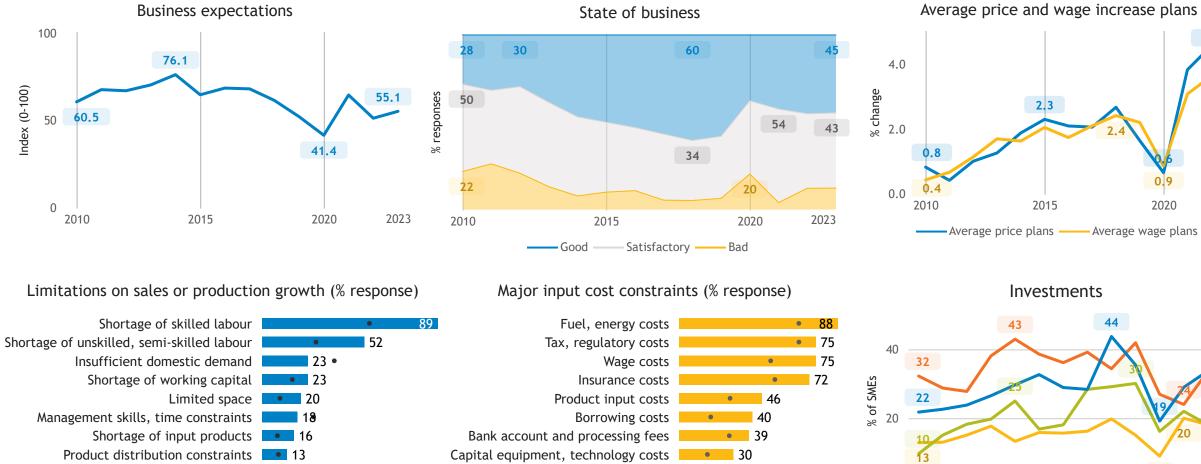






● current year ● historical average

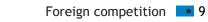
Business Barometer, 2023 in retrospect, British Columbia, Construction



Occupancy costs 18

Foreign currencies 9

● current month ● historical average



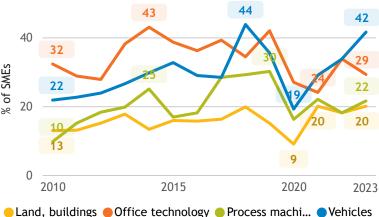
CFIB

Insufficient foreign demand •

3.5

2020 2023 Average wage plans

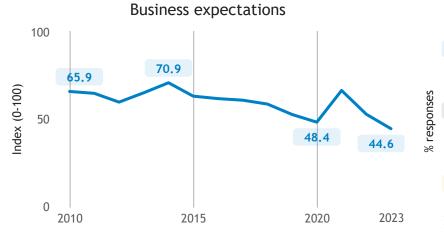
Investments

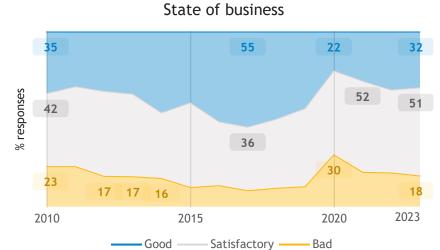




Business Barometer, 2023 in retrospect, British Columbia, Manufacturing

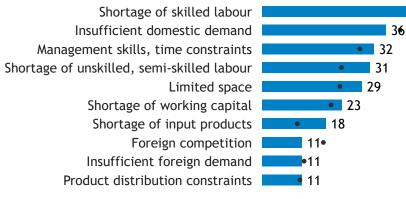
• 51



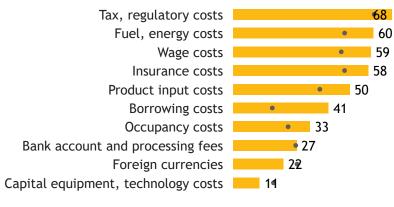




Limitations on sales or production growth (% response)

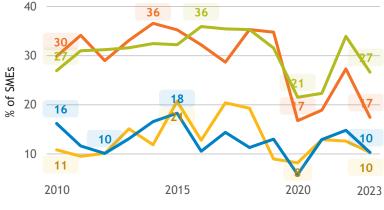


Major input cost constraints (% response)



● current month ● historical average

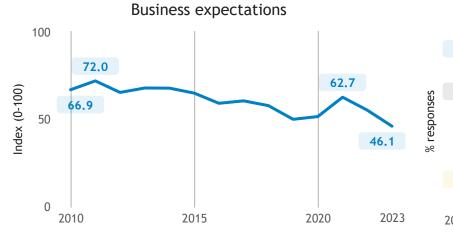
Investments

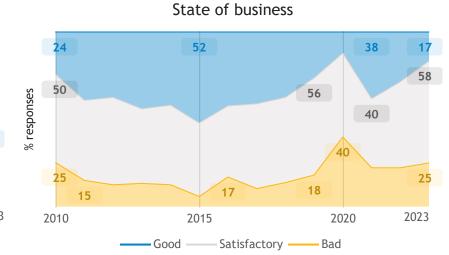


Land, buildings Office technology Process machi... Vehicles

Business Barometer, 2023 in retrospect, British Columbia, Wholesale

• 53





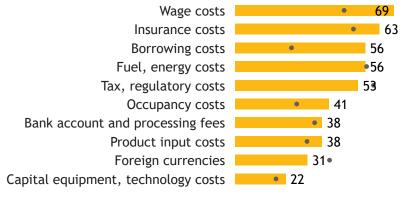


Average price and wage increase plans

Limitations on sales or production growth (% response)

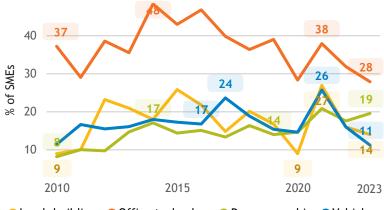
Insufficient domestic demand 38 Shortage of working capital Product distribution constraints • 28 Limited space • 22 Shortage of skilled labour 22 • Shortage of unskilled, semi-skilled labour • 22 Management skills, time constraints 19 • Foreign competition 16 Insufficient foreign demand • 16 Shortage of input products • 13

Major input cost constraints (% response)









Land, buildings Office technology Process machi... Vehicles



Business Barometer, 2023 in retrospect, British Columbia, Retail

• 50

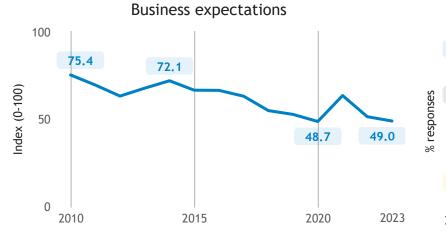
38

• 33

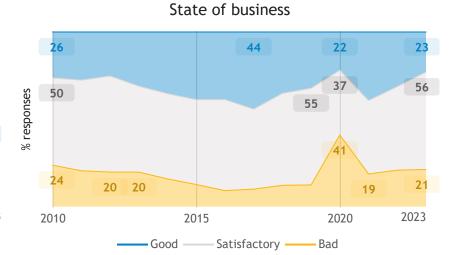
29

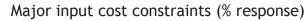
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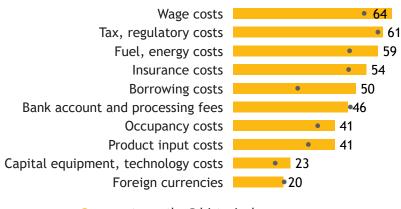
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Limitations on sales or production growth (% response)



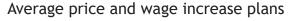






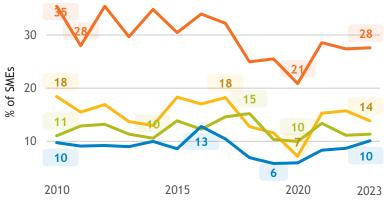






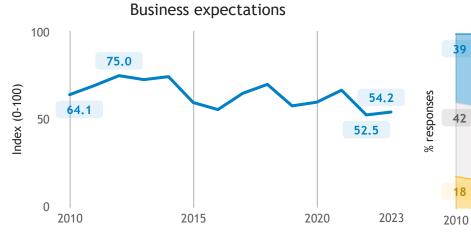


Investments



Land, buildings Office technology Process machi... Vehicles

Business Barometer, 2023 in retrospect, British Columbia, Transportation

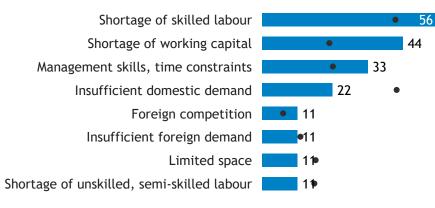


State of business

Average price and wage increase plans



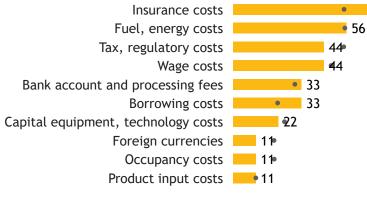
Limitations on sales or production growth (% response)



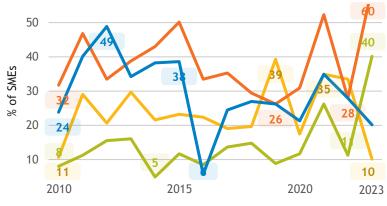
• current year • historical average

Major input cost constraints (% response)

78



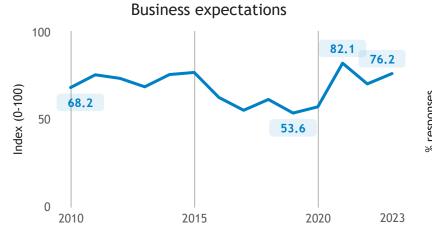
Investments



Land, buildings Office technology Process machi... Vehicles



Business Barometer, 2023 in retrospect, British Columbia, Info. arts and recreation



State of business 46 49 30 % responses 36 40 29 59 30 14 14 2010 2015 2020 2023 Satisfactory -Good Bad



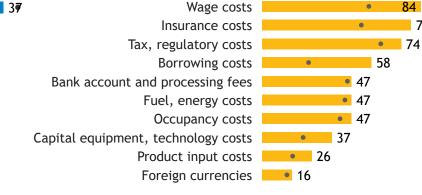
Limitations on sales or production growth (% response)



Major input cost constraints (% response)

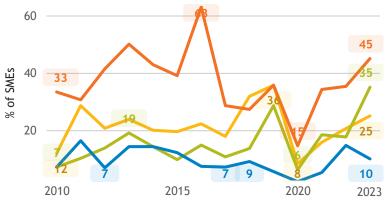
84

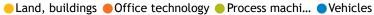
79



● current month ● historical average

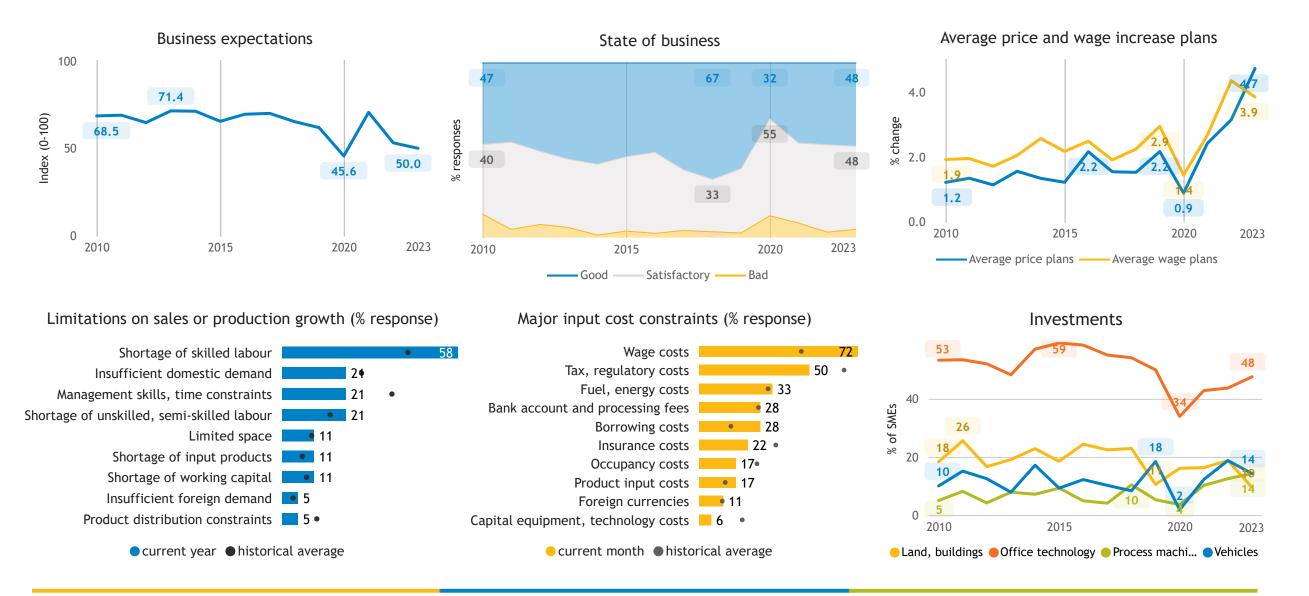
Investments





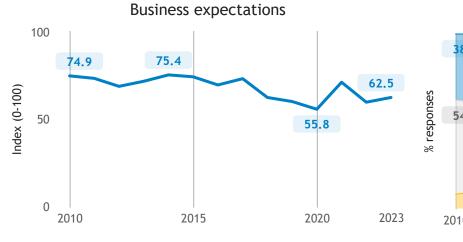
CFIB

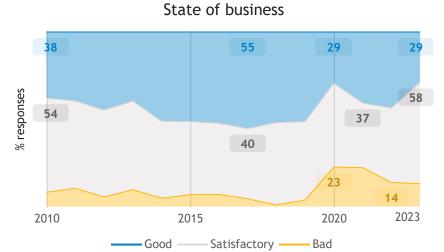
Business Barometer, 2023 in retrospect, British Columbia, Finance, insurance and real estate leasing



Business Barometer, 2023 in retrospect, British Columbia, Professional services

63





Major input cost constraints (% response)

Wage costs

Insurance costs

Borrowing costs

Fuel, energy costs

Occupancy costs

Product input costs

Foreign currencies – 6

● current month ● historical average

• 67

% of SMEs

• 65

58

•

39

• 39

• 28

• 23

• 23

48

Tax, regulatory costs

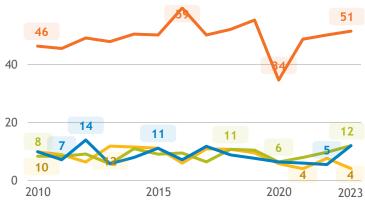
Bank account and processing fees

Capital equipment, technology costs

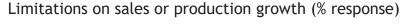
Average price and wage increase plans



Investments



Land, buildings Office technology Process machi... Vehicles

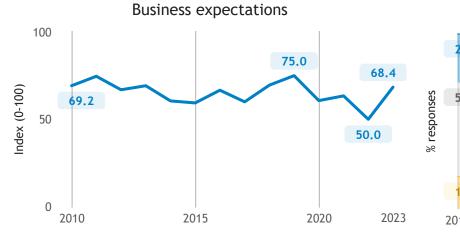




• current year • historical average

CFIB

Business Barometer, 2023 in retrospect, British Columbia, Health and Education



State of business 58 14 22 56 54 68 28 22 17 15 2010 2015 2020 2023 Satisfactory -Good Bad

Major input cost constraints (% response)

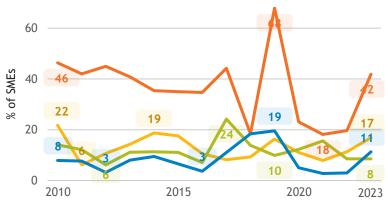


Average price and wage increase plans

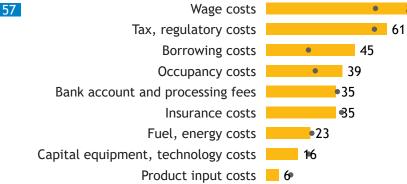
4.0

81

Investments

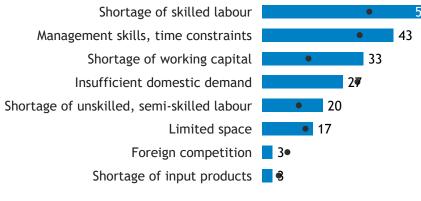


● Land, buildings ● Office technology ● Process machi... ● Vehicles





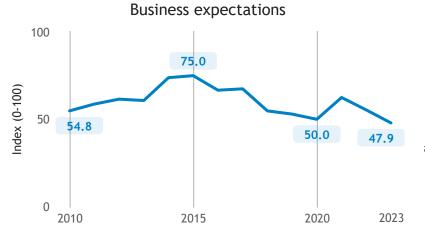
Limitations on sales or production growth (% response)



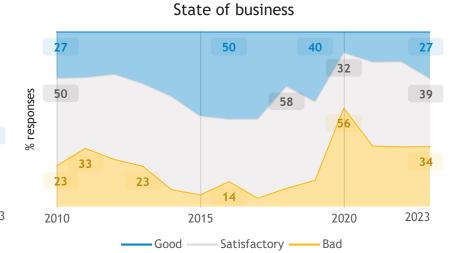
● current year ● historical average

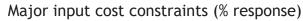


Business Barometer, 2023 in retrospect, British Columbia, Hospitality

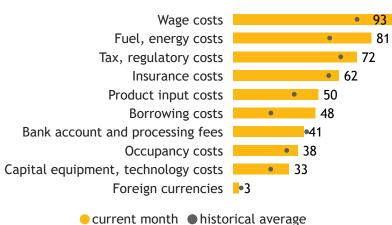


Limitations on sales or production growth (% response)



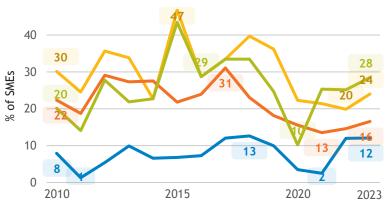


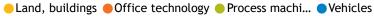




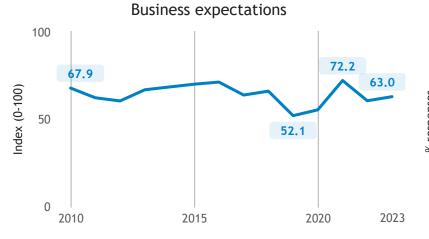


Investments





Business Barometer, 2023 in retrospect, British Columbia, Personal services

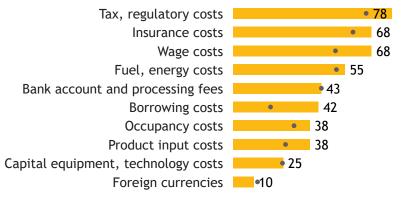






Average price and wage increase plans

Major input cost constraints (% response)





Limitations on sales or production growth (% response)



