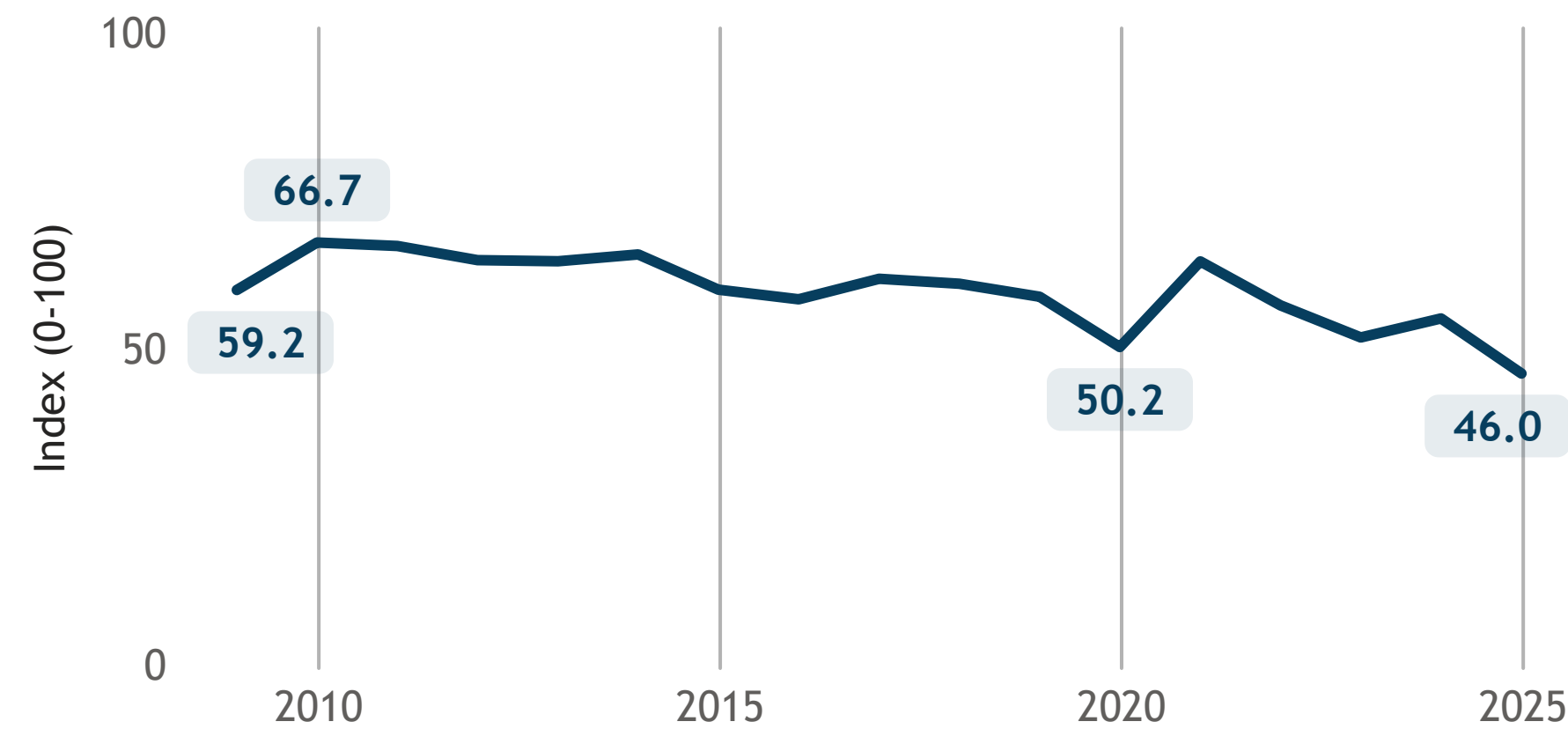
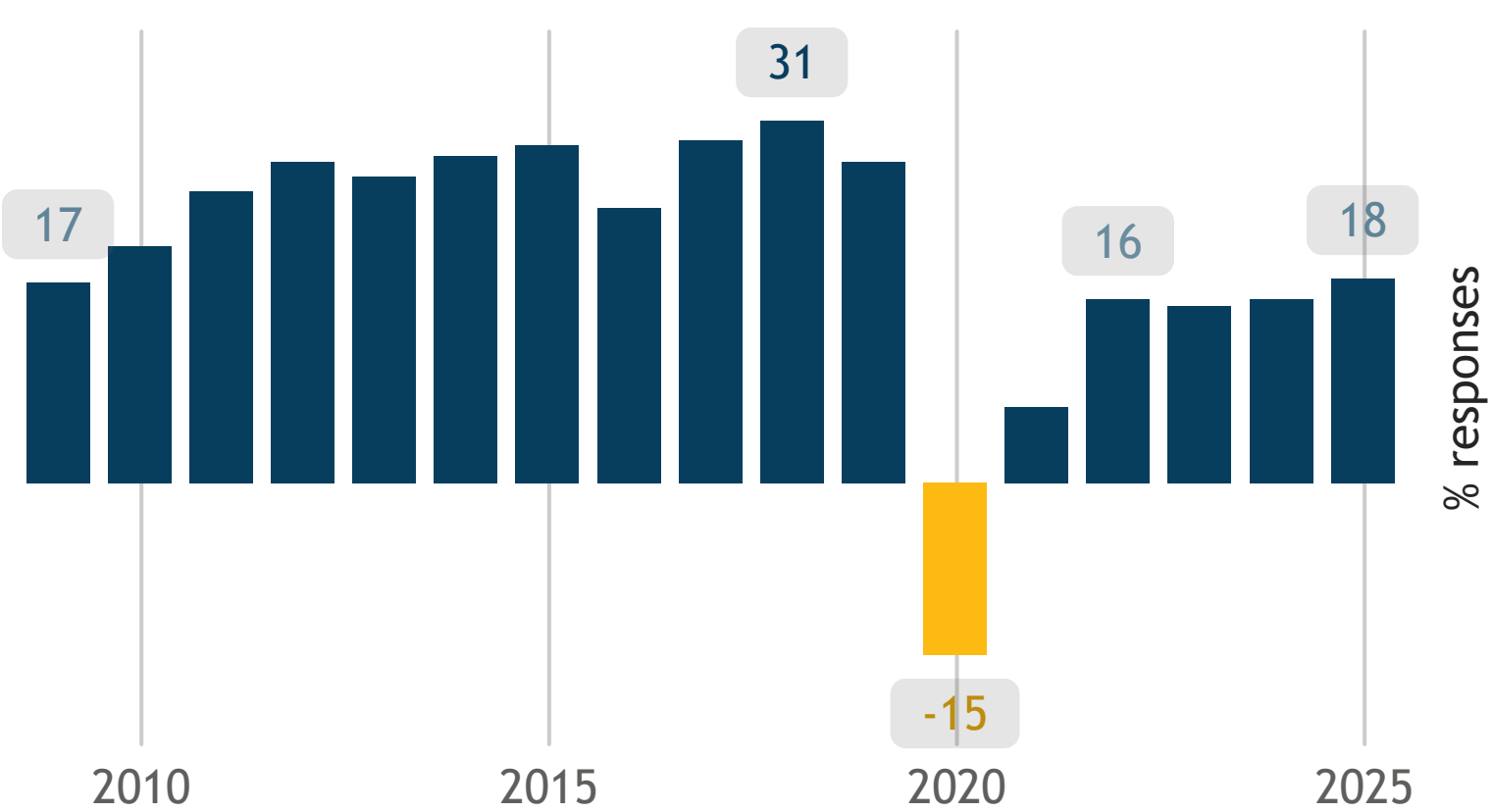


Business Barometer, 2025 in retrospect, Canada, all sectors

12-Month and 3-Month Index



General state of business health [Balance of opinion]

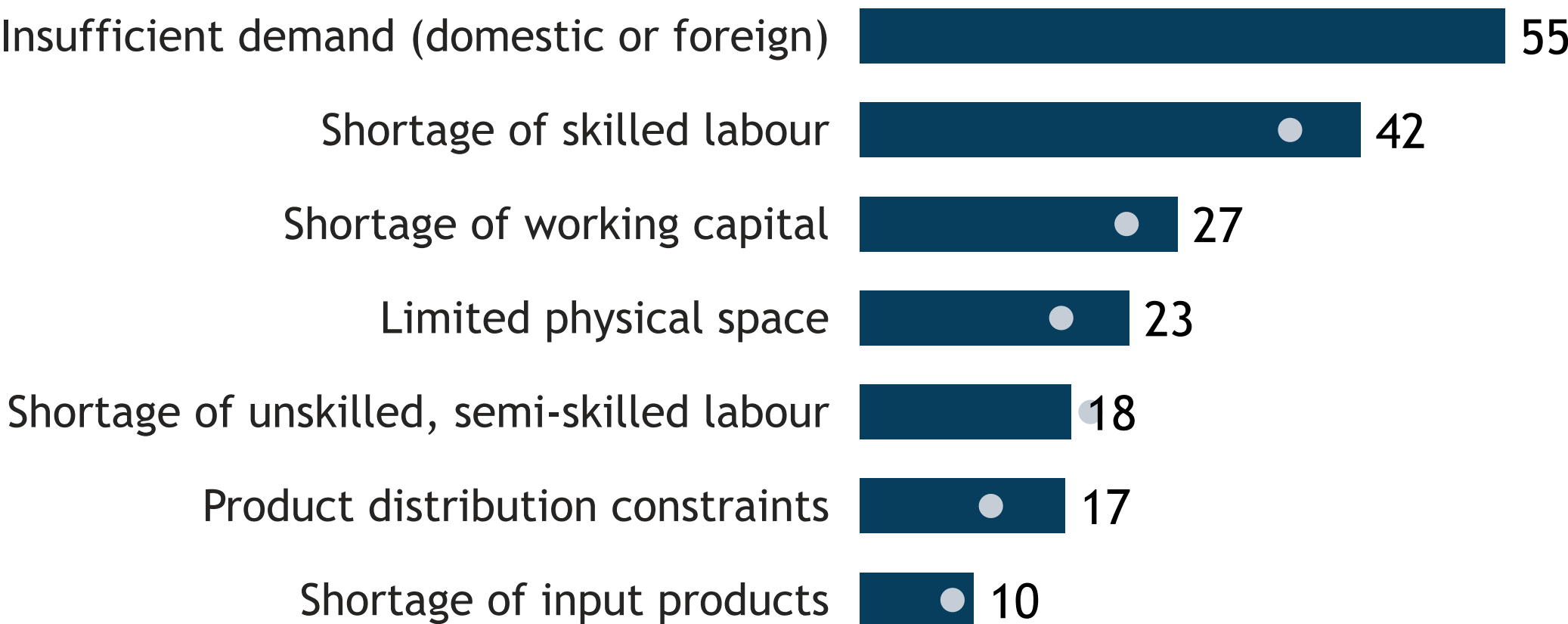


Average price and wage increase plans



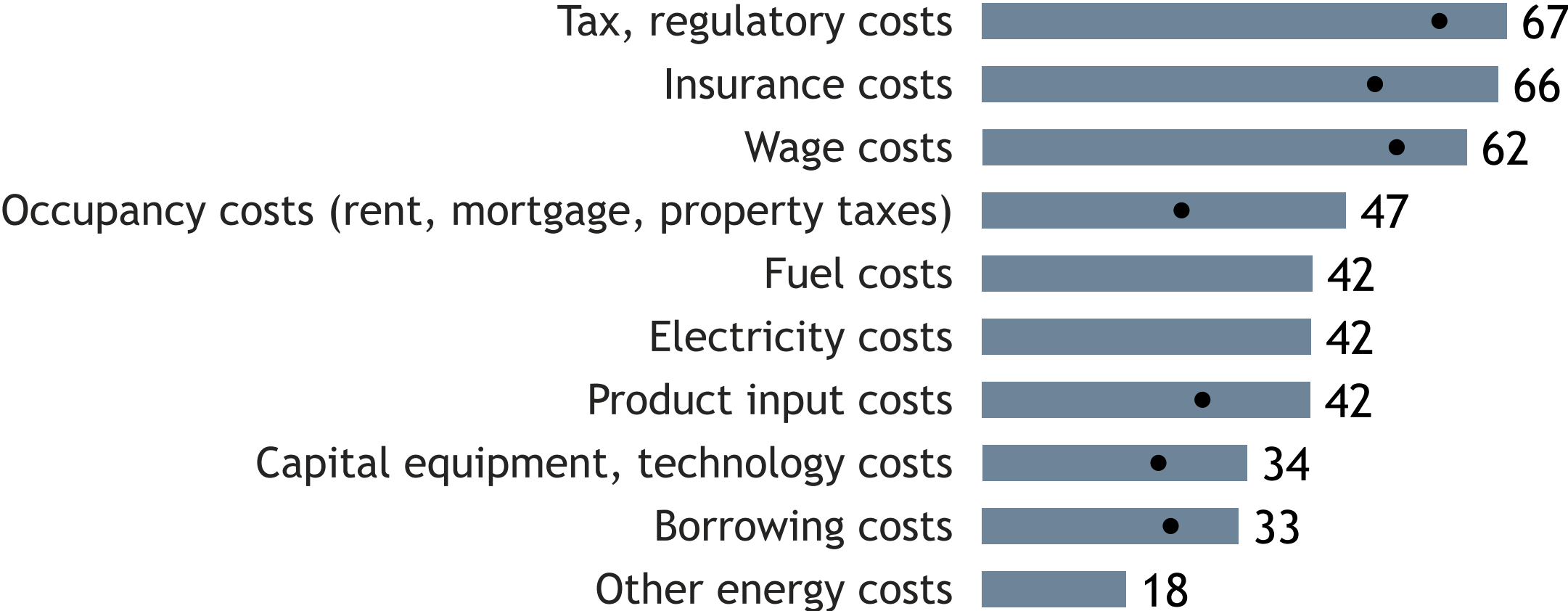
Balance of opinion = Good - Bad

Limitations on sales or production growth



● 2025 ● historical average

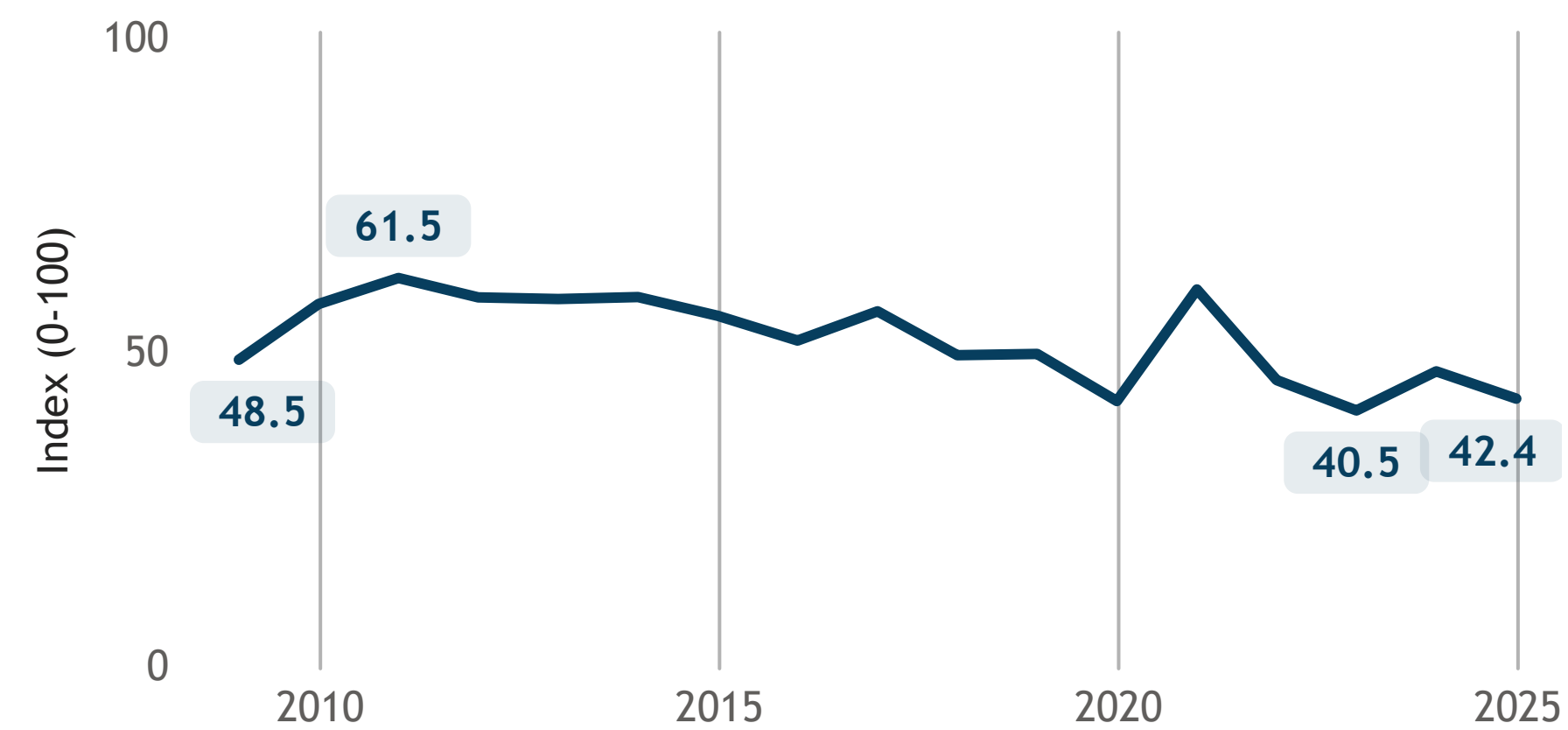
Major cost constraints



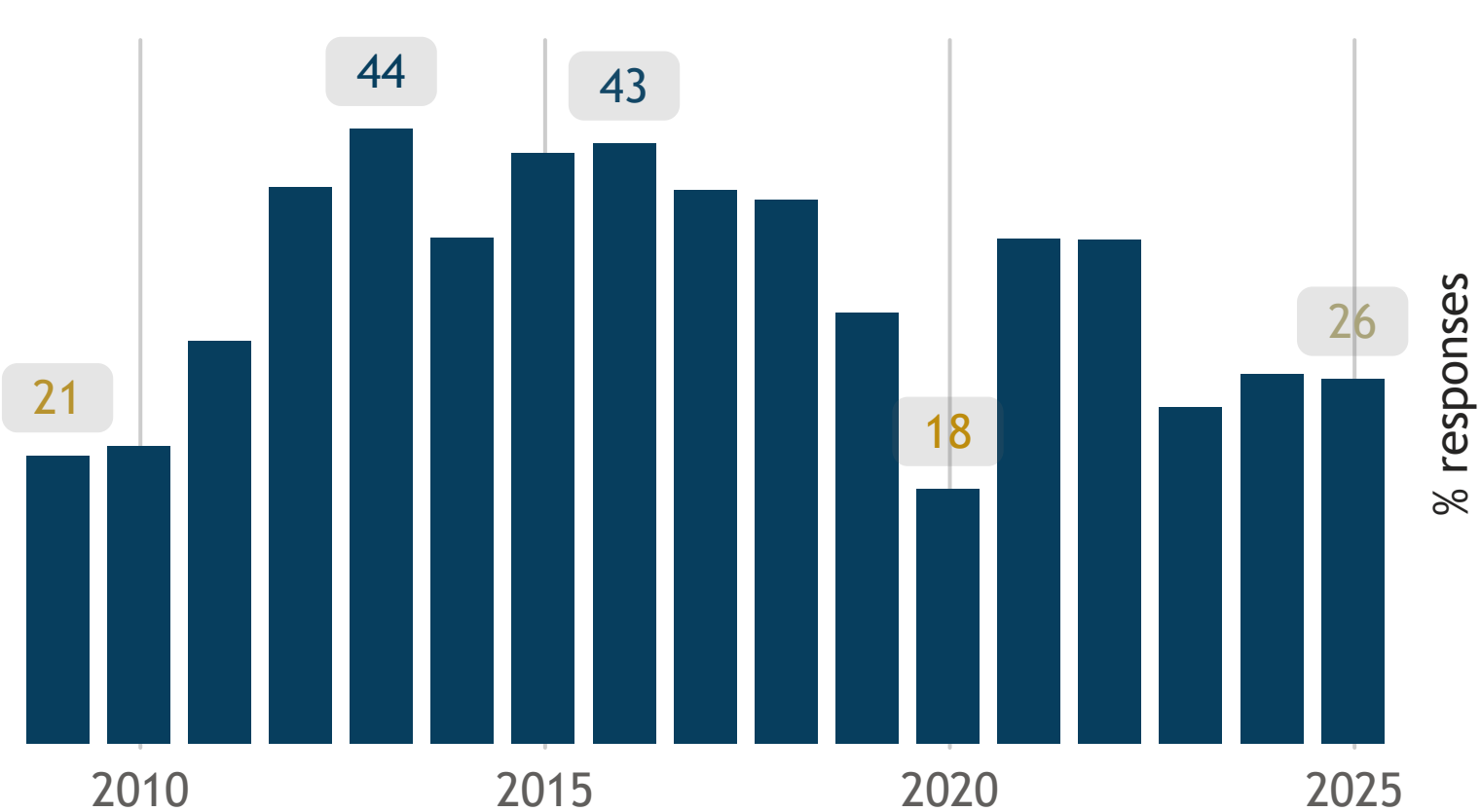
● 2025 ● historical average

Business Barometer, 2025 in retrospect, Canada, Agriculture

12-Month and 3-Month Index



General state of business health [Balance of opinion]

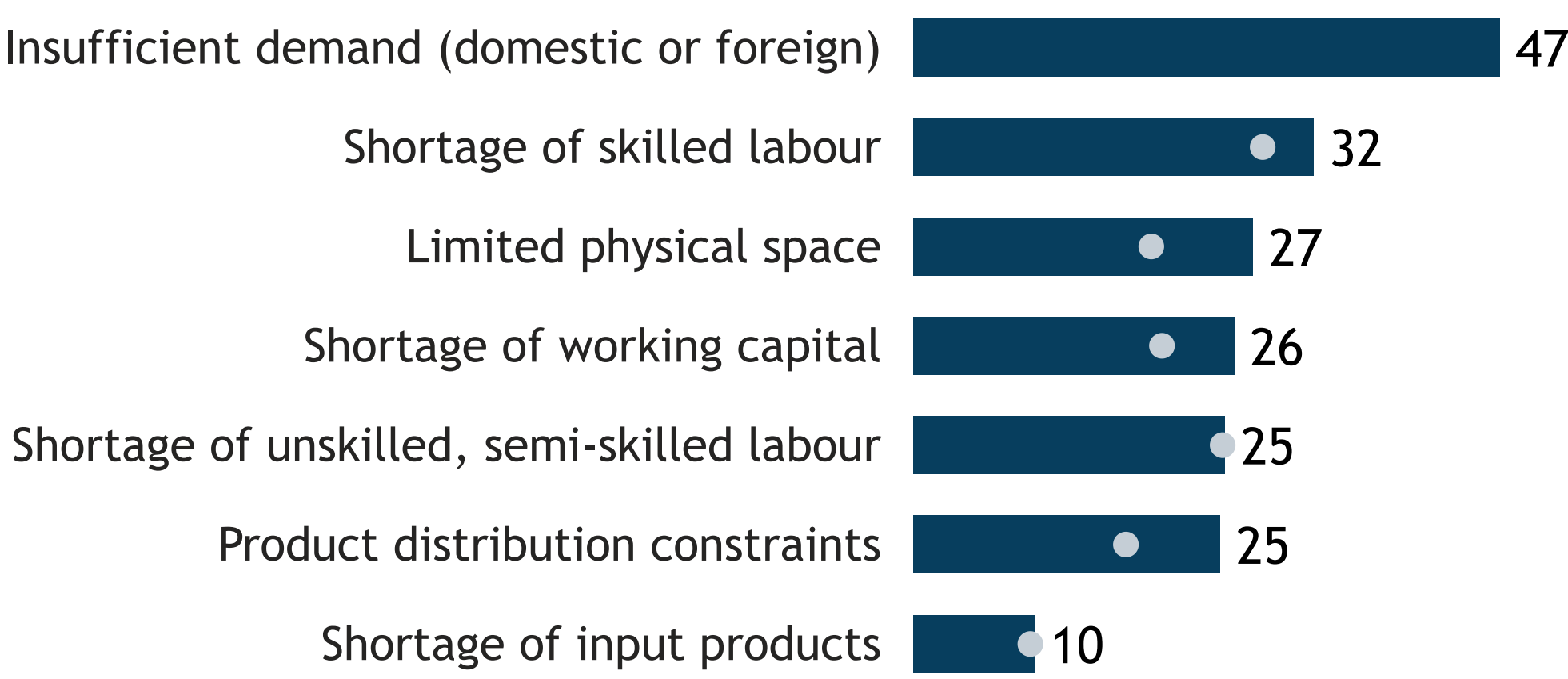


Average price and wage increase plans



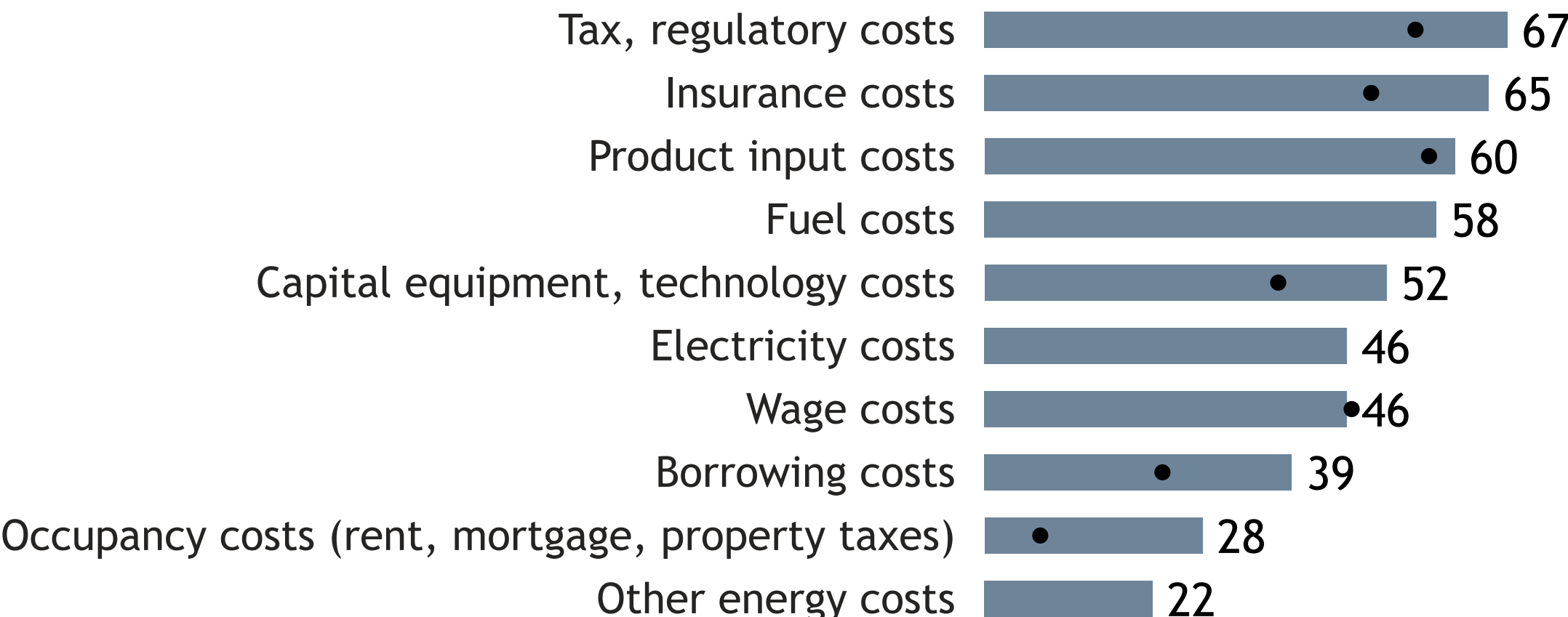
Balance of opinion = Good - Bad

Limitations on sales or production growth



2025 historical average

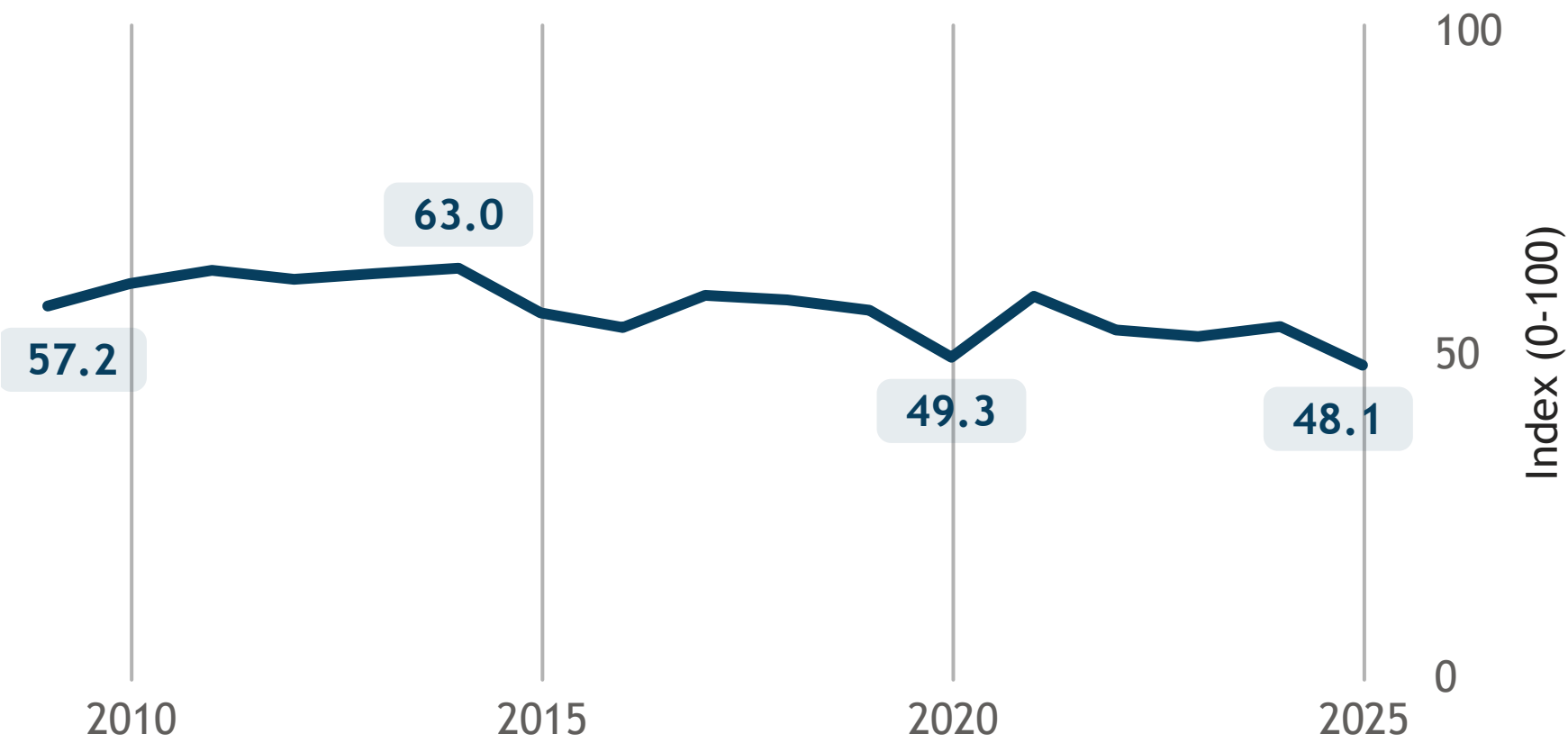
Major cost constraints



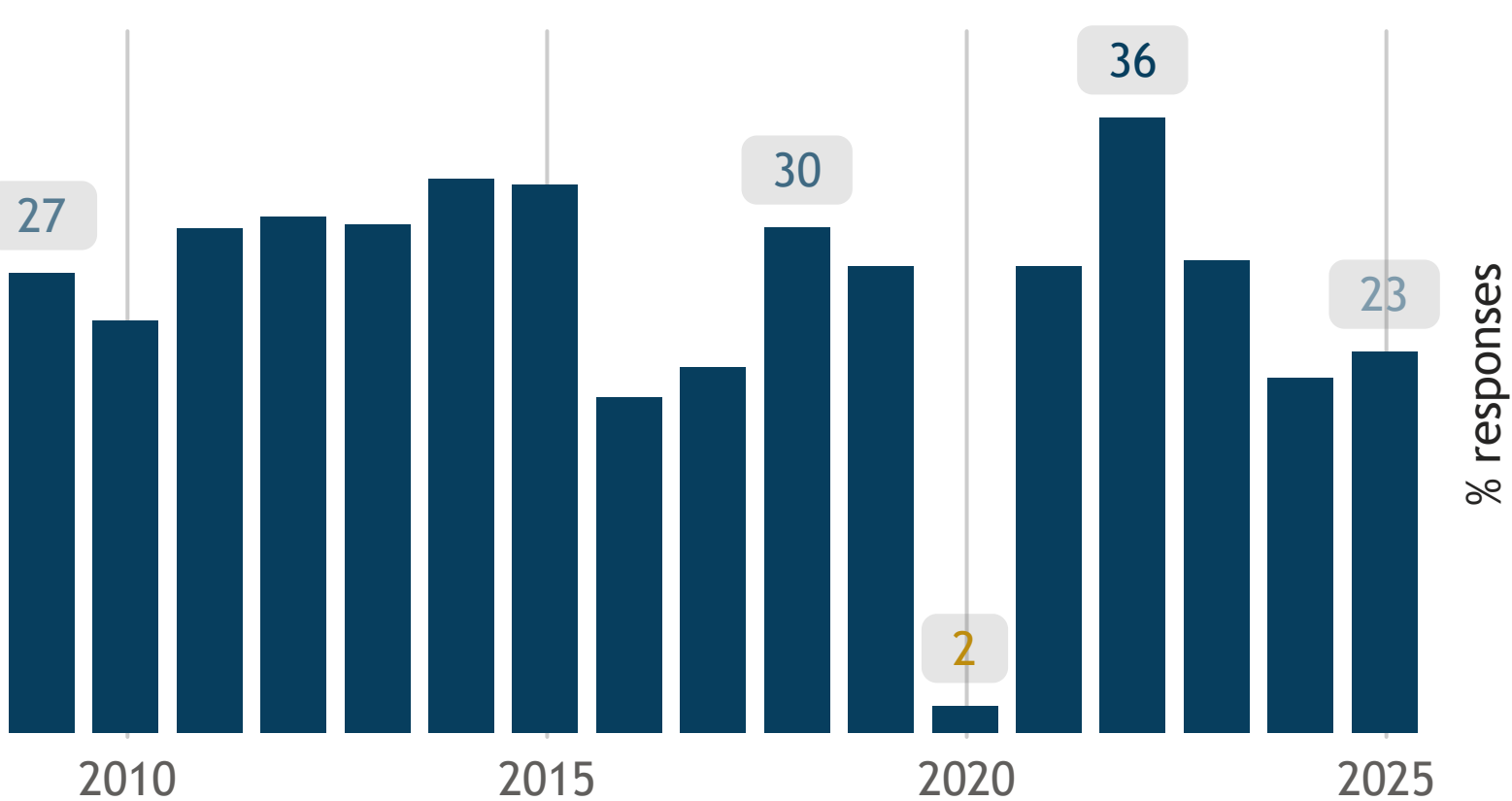
2025 historical average

Business Barometer, 2025 in retrospect, Canada, Construction

12-Month and 3-Month Index



General state of business health [Balance of opinion]

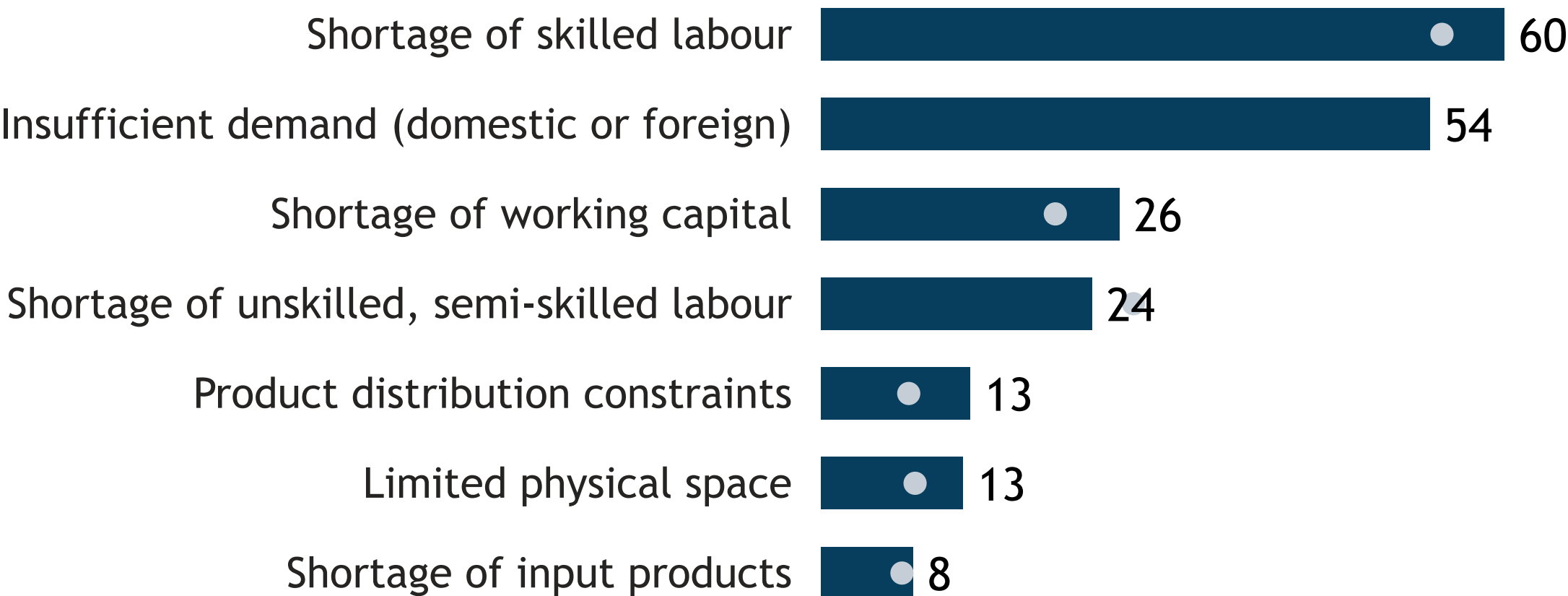


Average price and wage increase plans



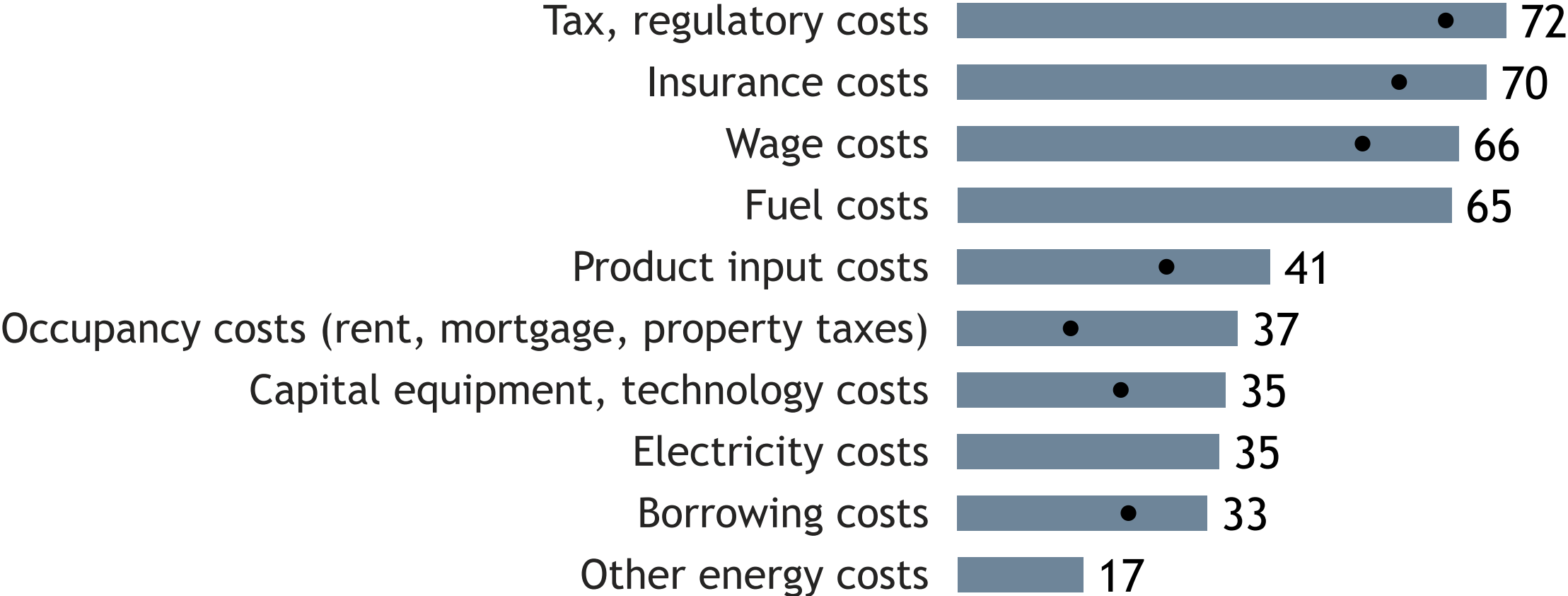
Balance of opinion = Good - Bad

Limitations on sales or production growth



2025 historical average

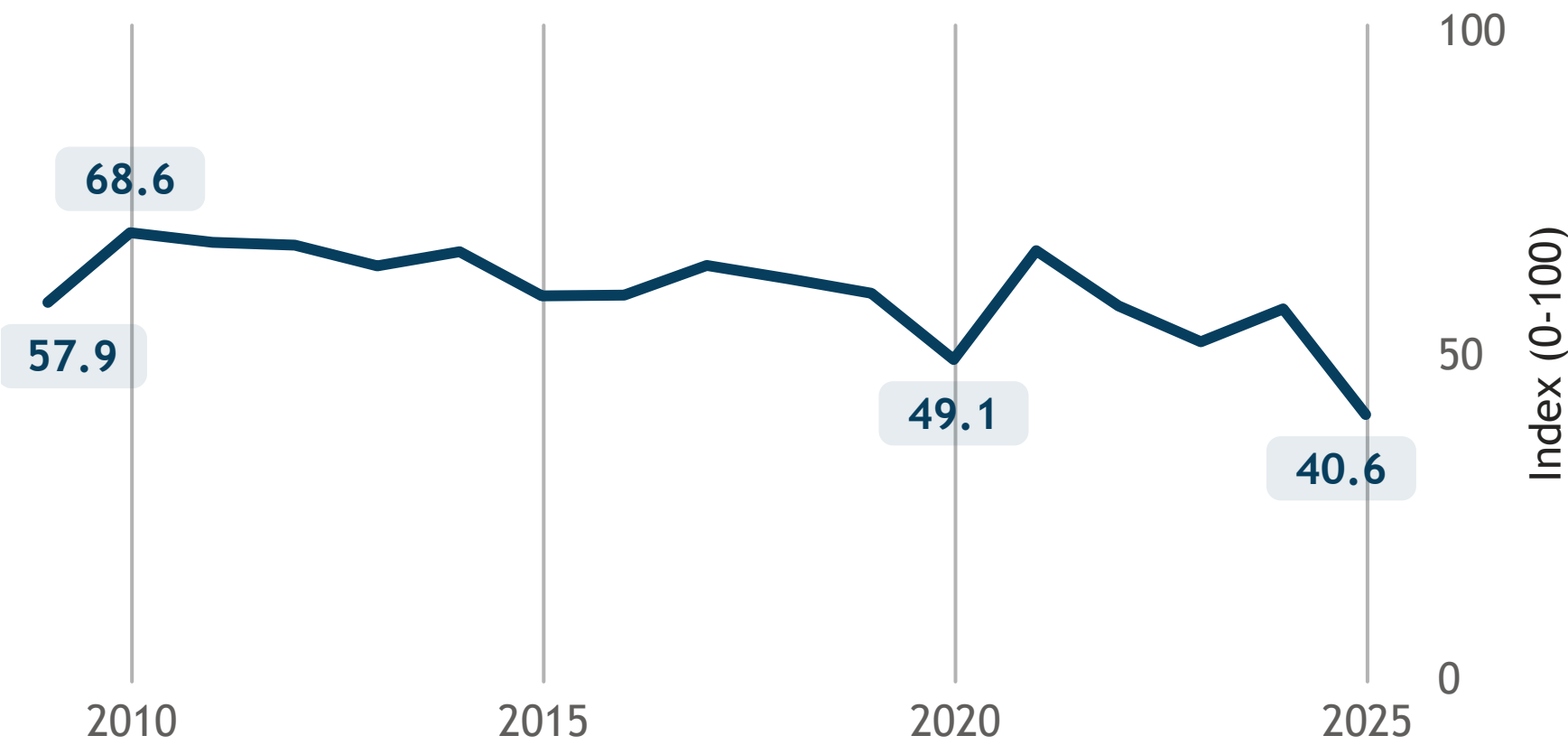
Major cost constraints



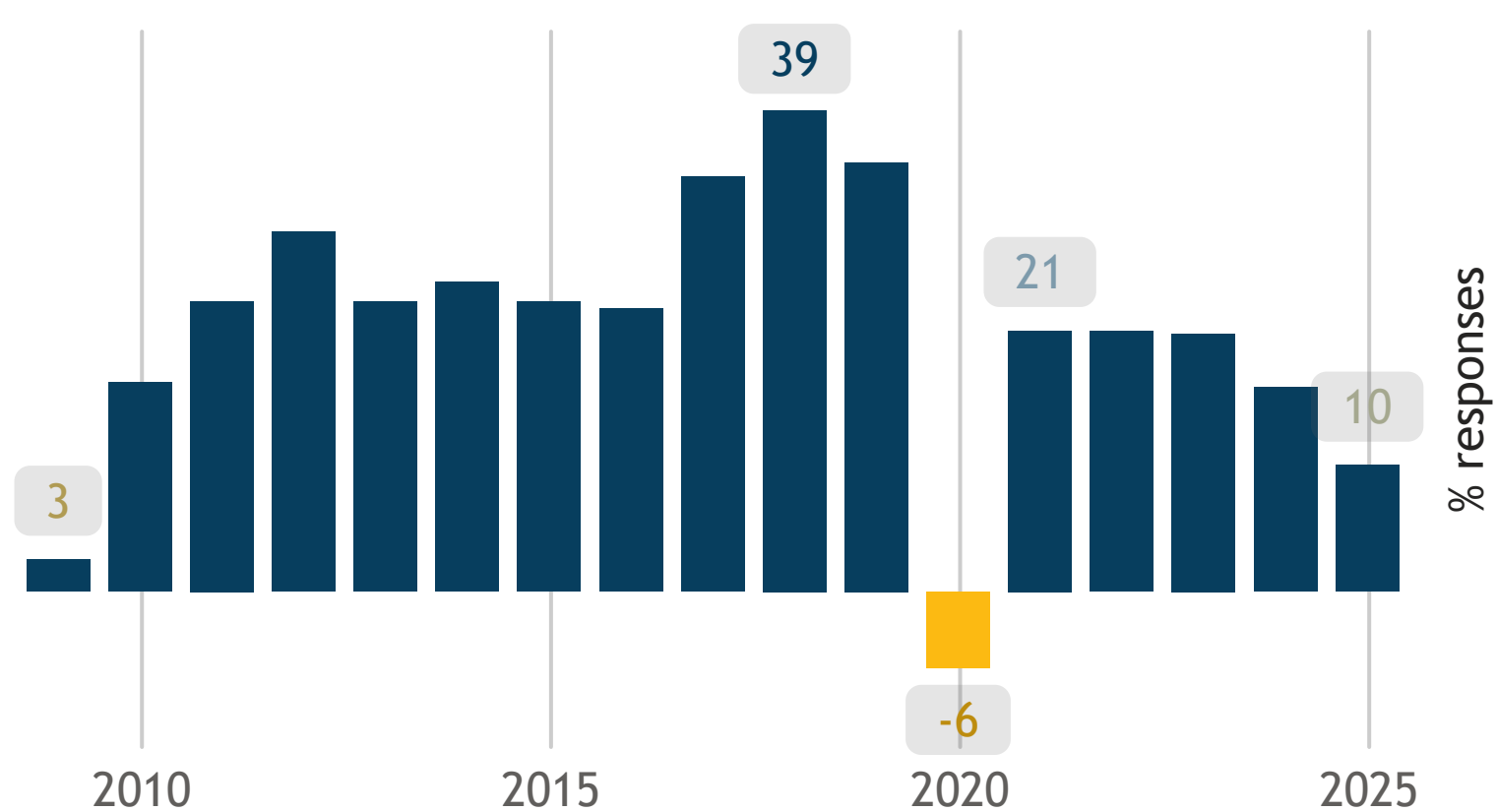
2025 historical average

Business Barometer, 2025 in retrospect, Canada, Manufacturing

12-Month and 3-Month Index



General state of business health [Balance of opinion]

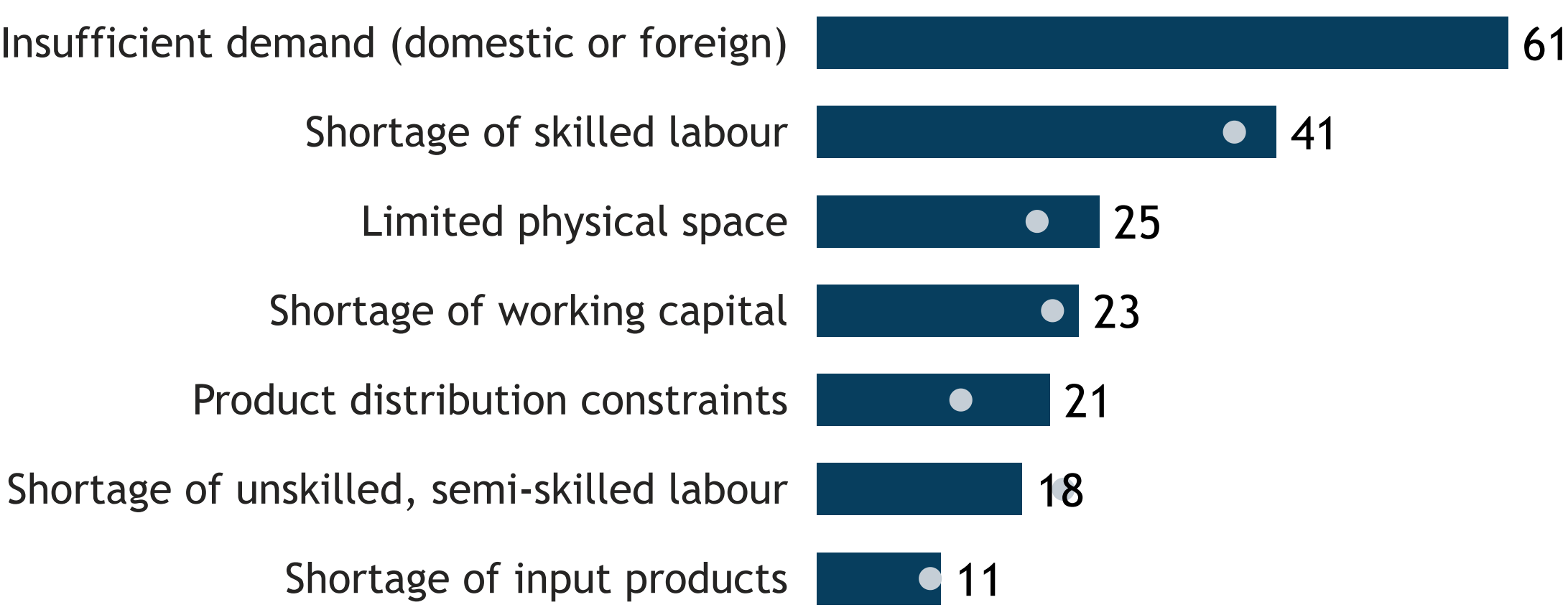


Balance of opinion = Good - Bad

Average price and wage increase plans

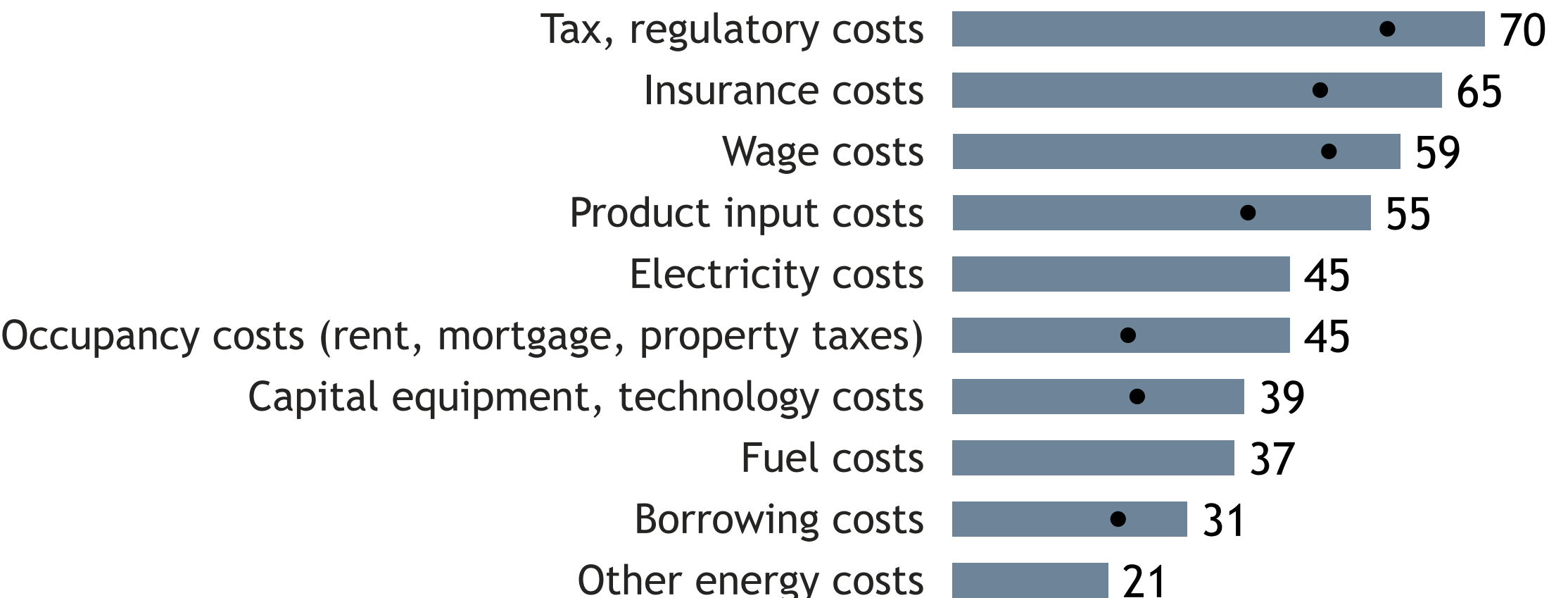


Limitations on sales or production growth



2025 historical average

Major cost constraints

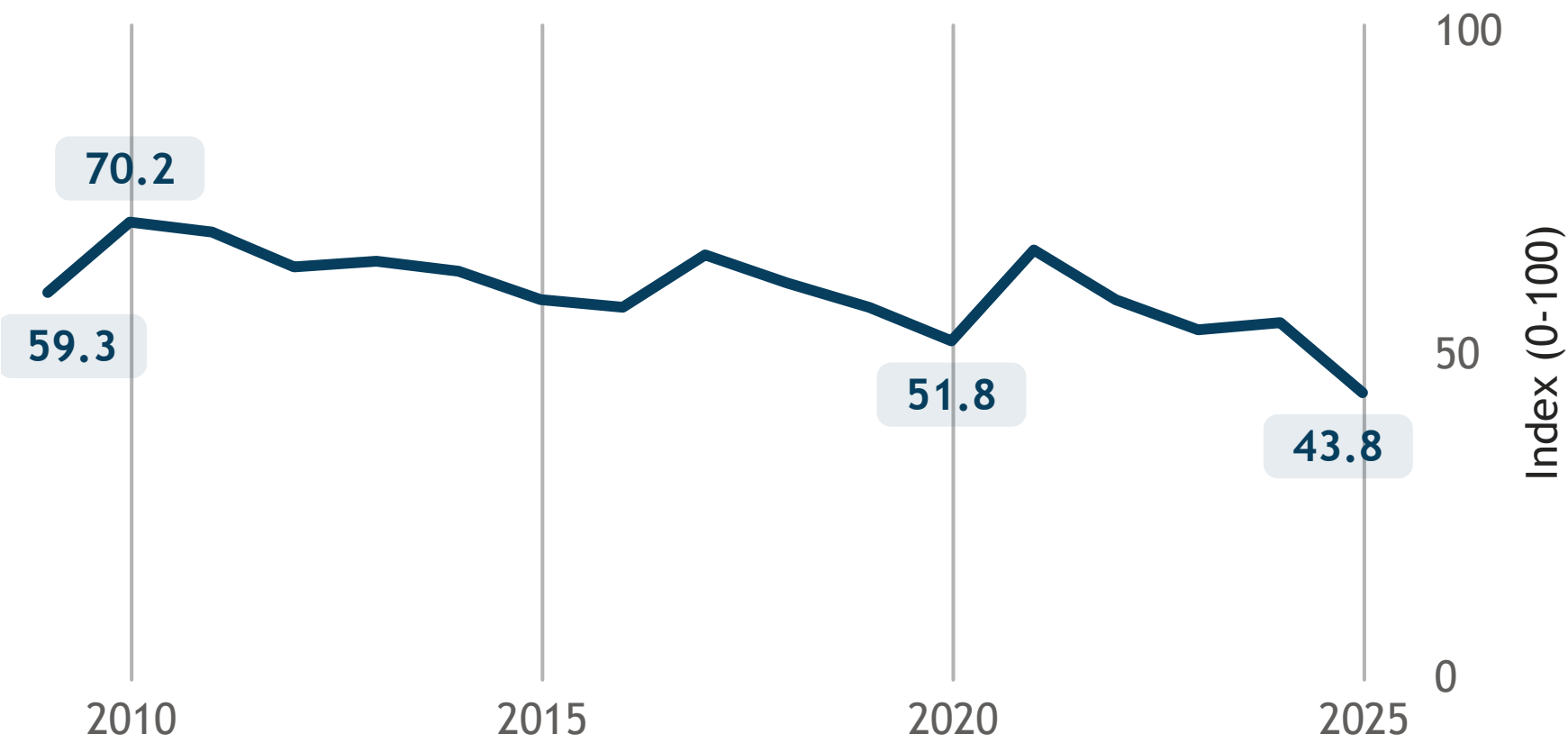


2025 historical average

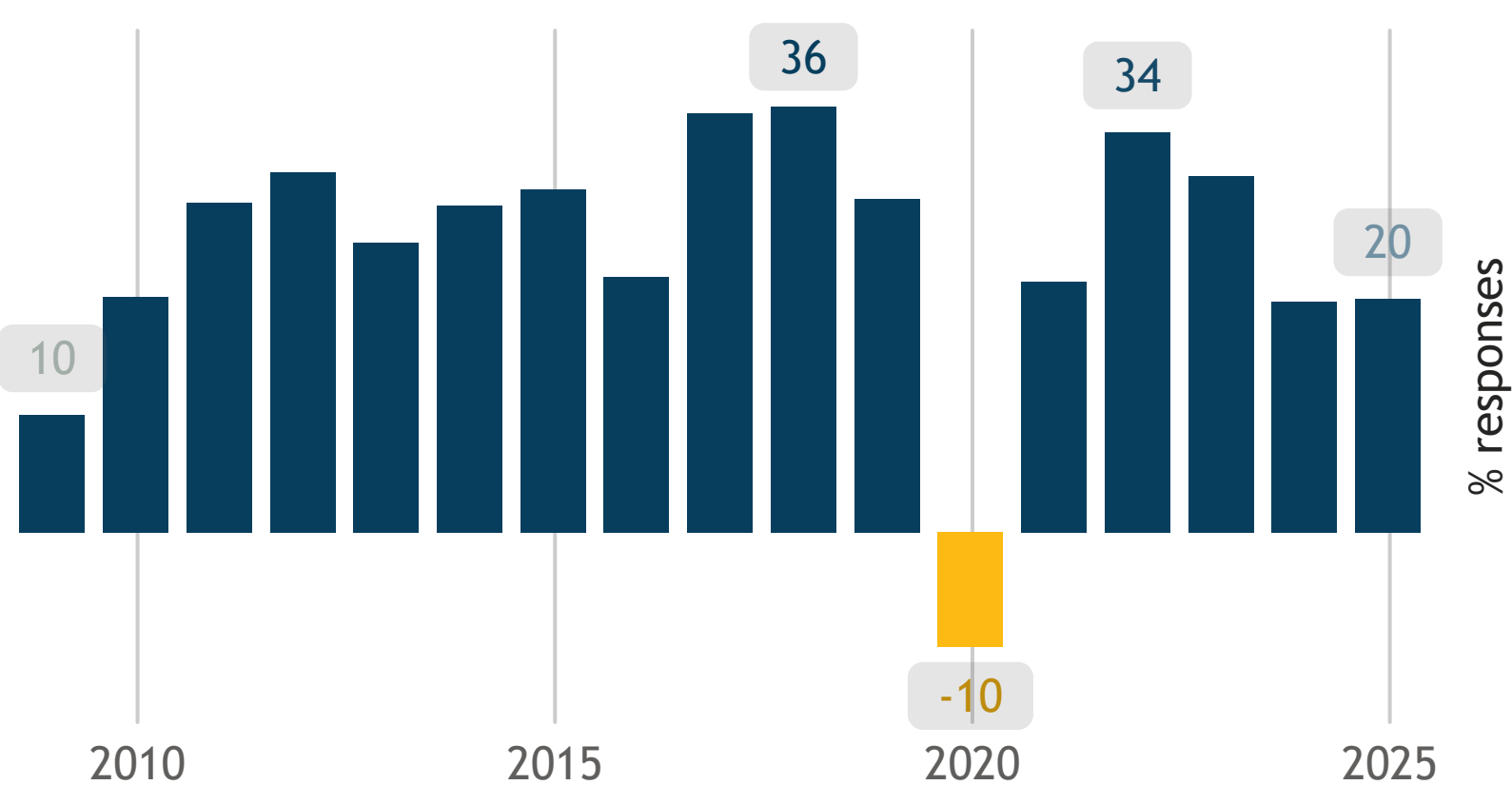
Source: CFIB, Your business outlook survey, February 2009 - December 2025

Business Barometer, 2025 in retrospect, Canada, Wholesale

12-Month and 3-Month Index



General state of business health [Balance of opinion]

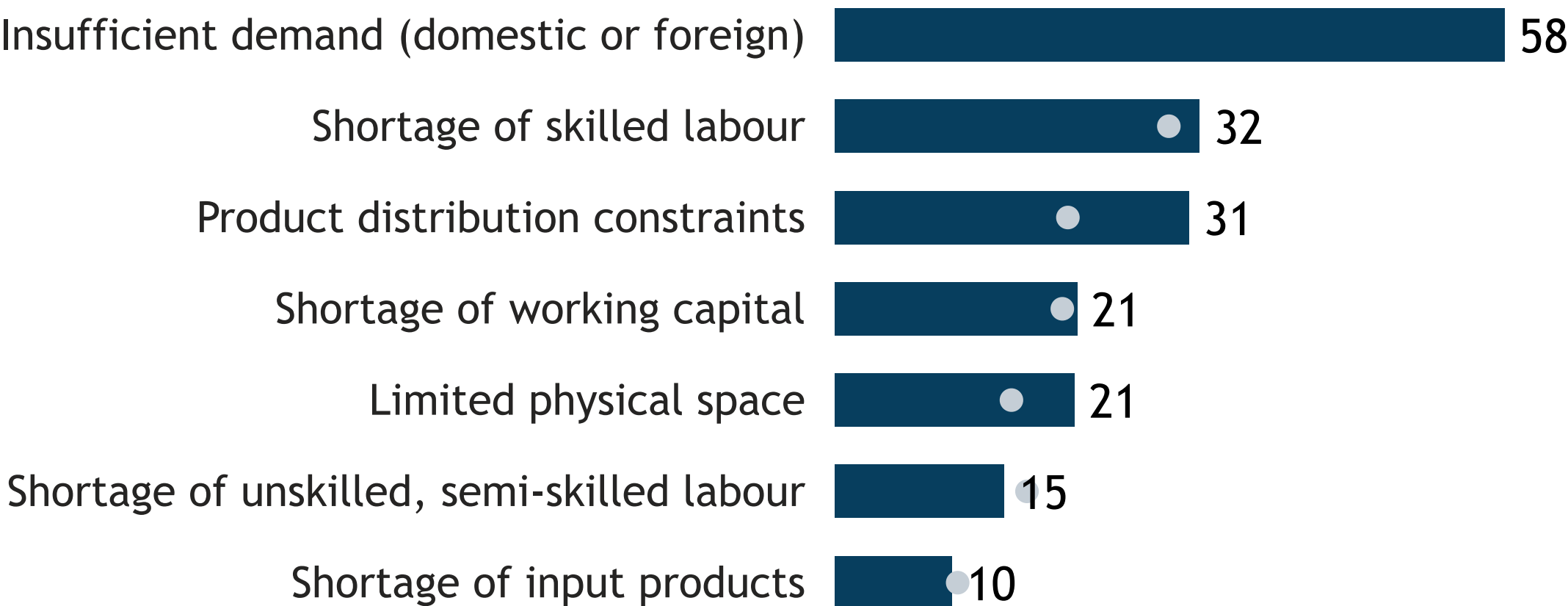


Average price and wage increase plans



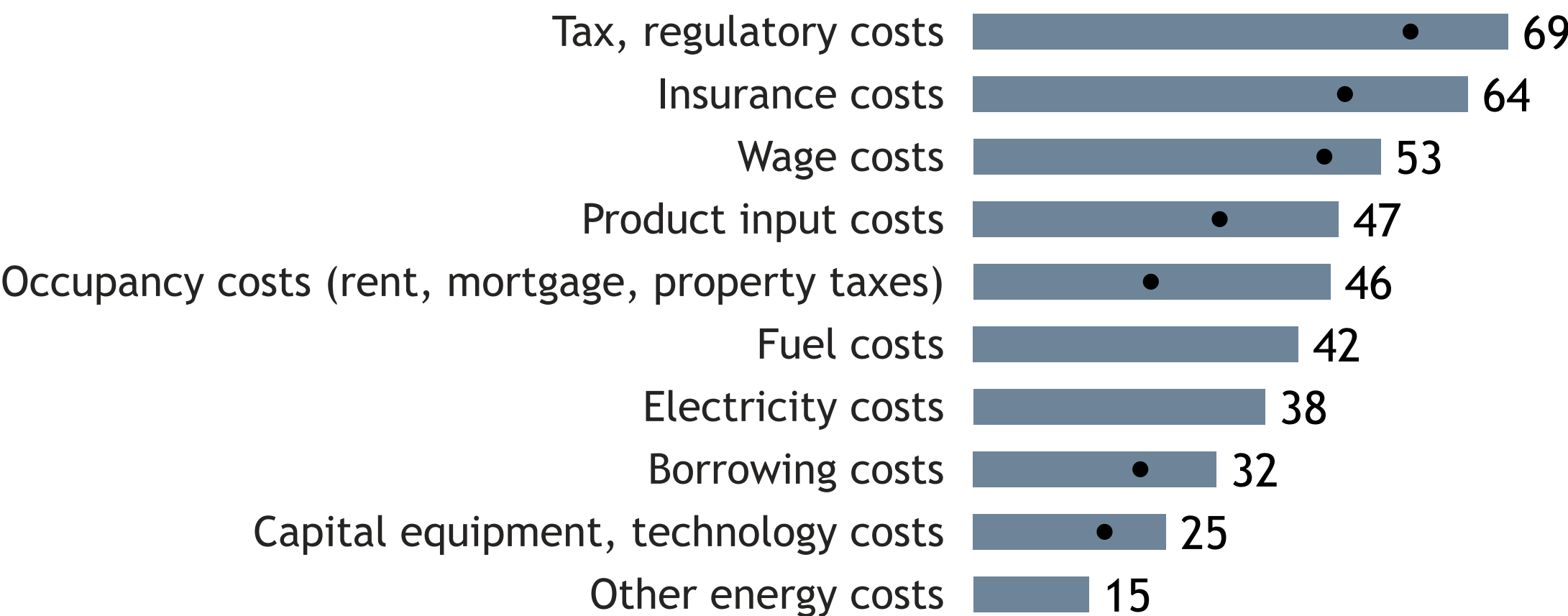
Balance of opinion = Good - Bad

Limitations on sales or production growth



● 2025 ● historical average

Major cost constraints

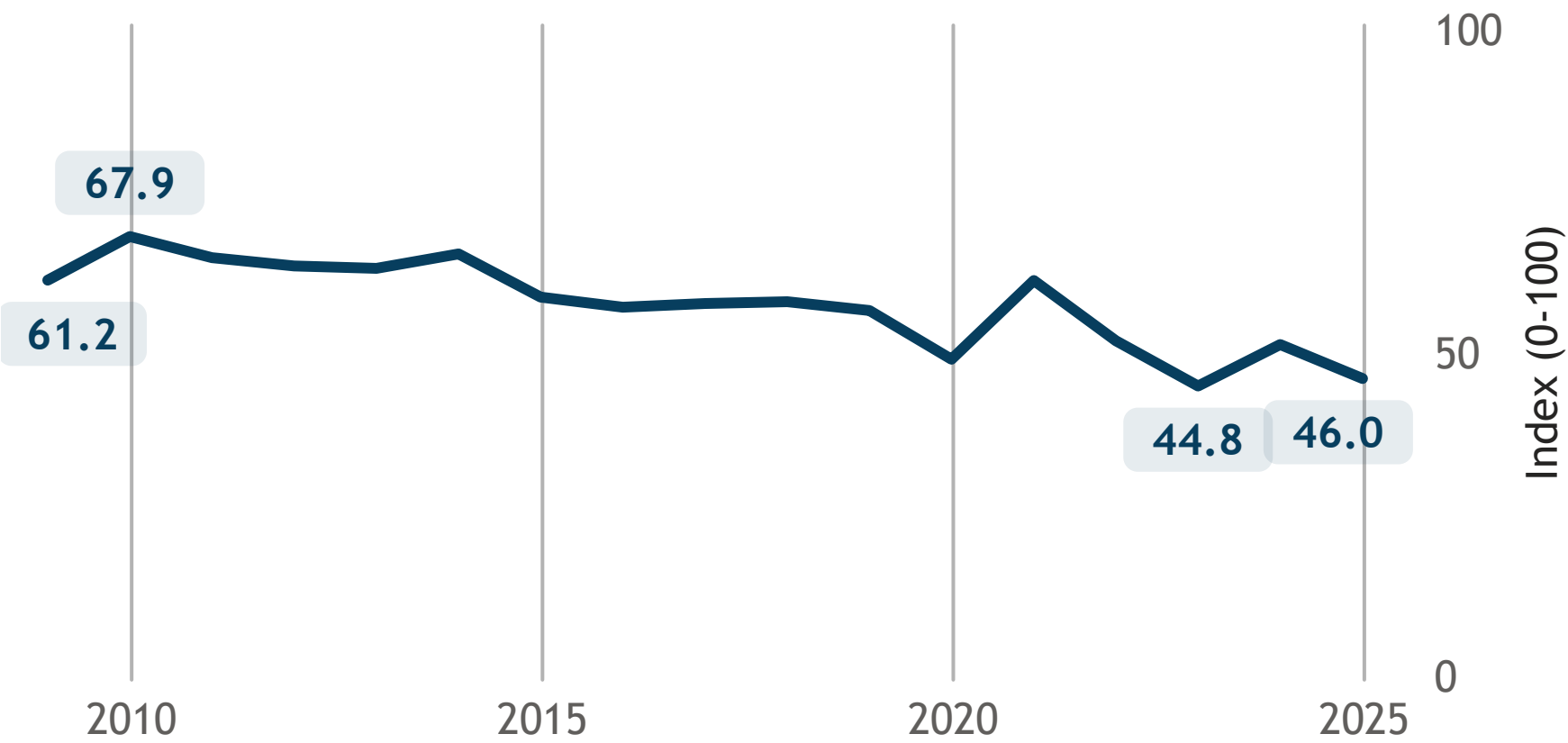


● 2025 ● historical average

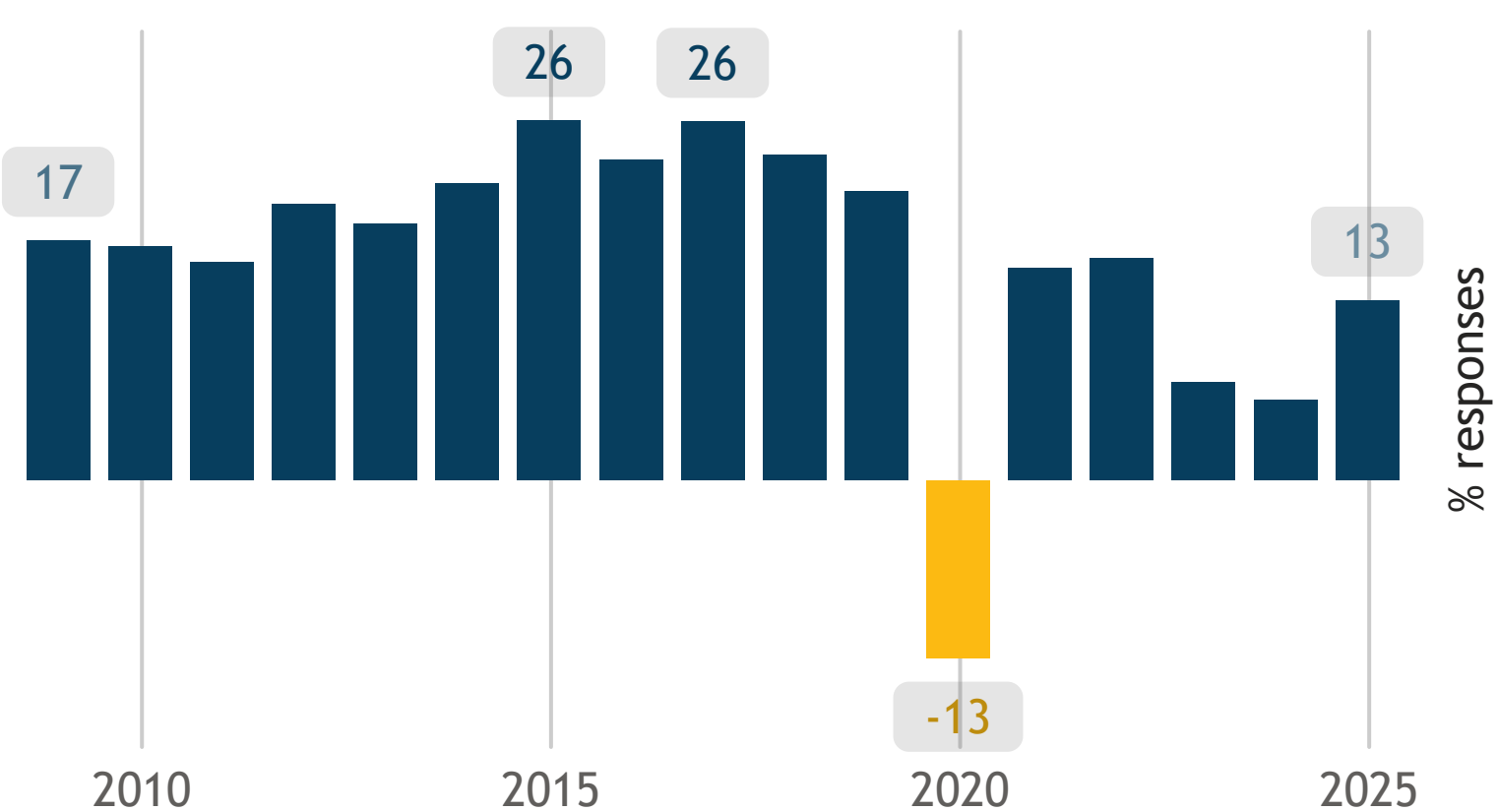
Source: CFIB, Your business outlook survey, February 2009 - December 2025

Business Barometer, 2025 in retrospect, Canada, Retail

12-Month and 3-Month Index



General state of business health [Balance of opinion]

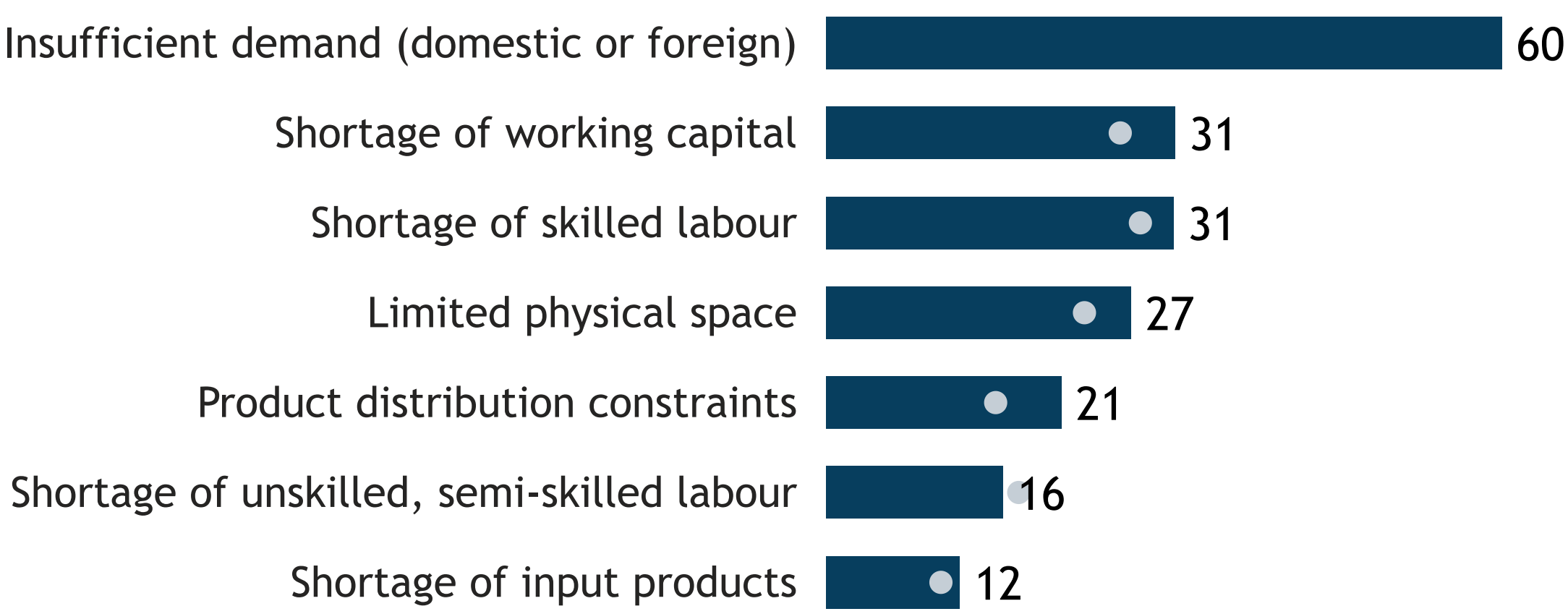


Balance of opinion = Good - Bad

Average price and wage increase plans

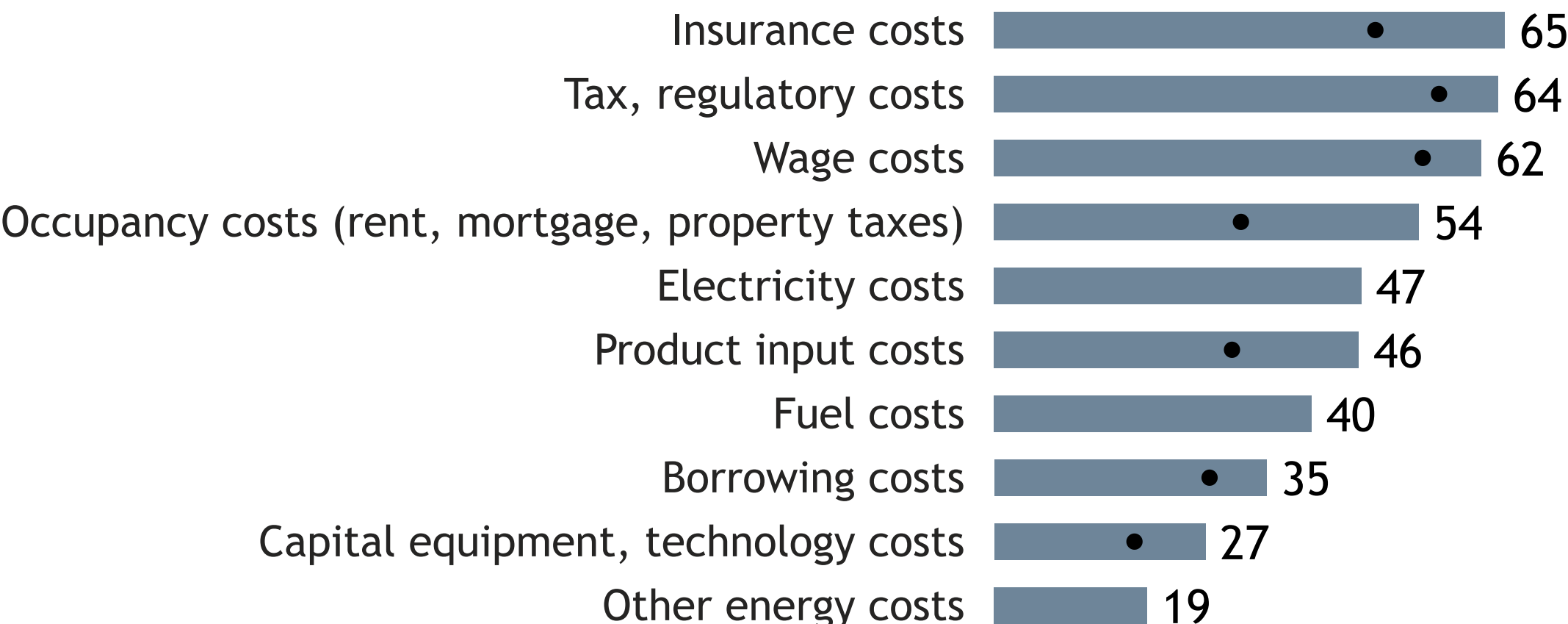


Limitations on sales or production growth



2025 historical average

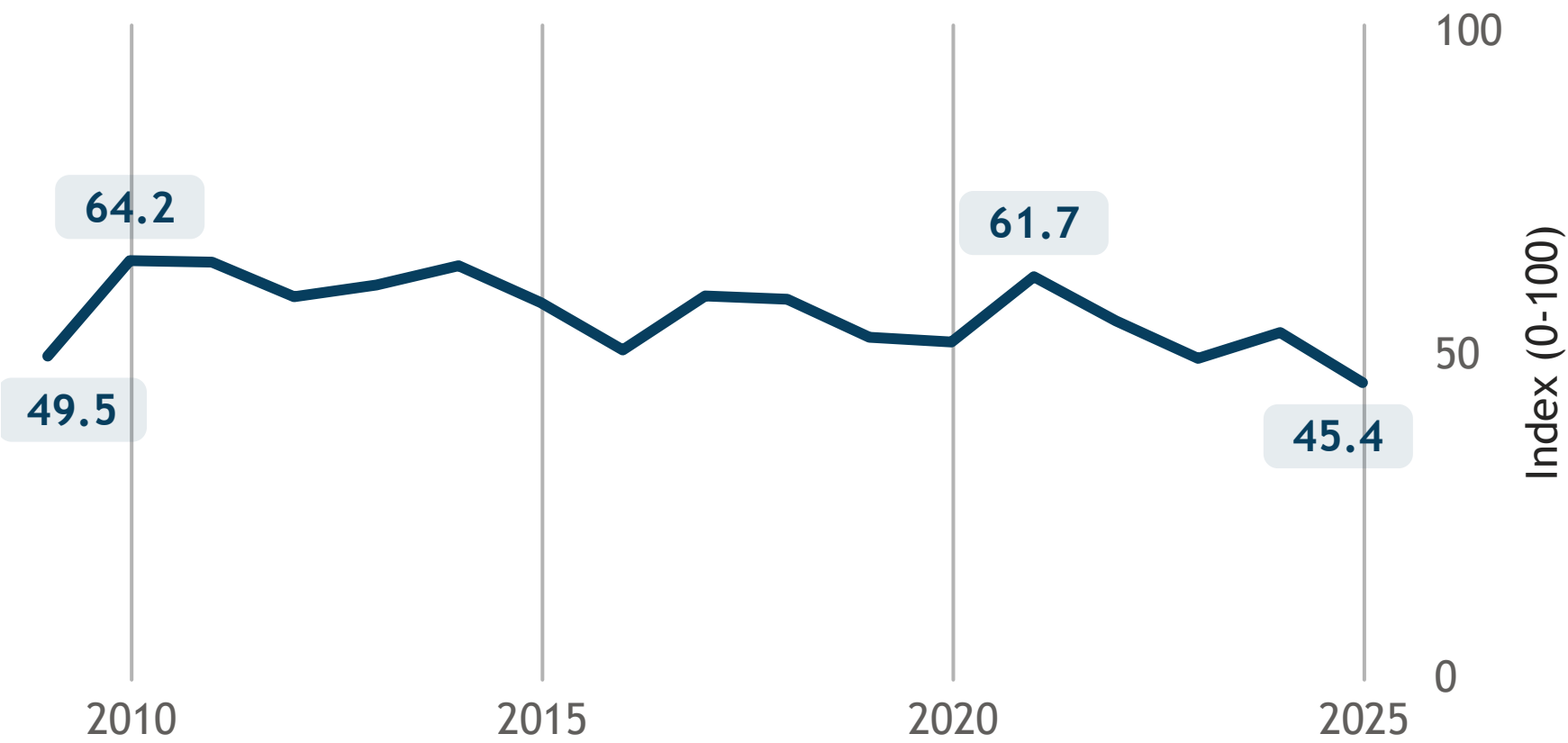
Major cost constraints



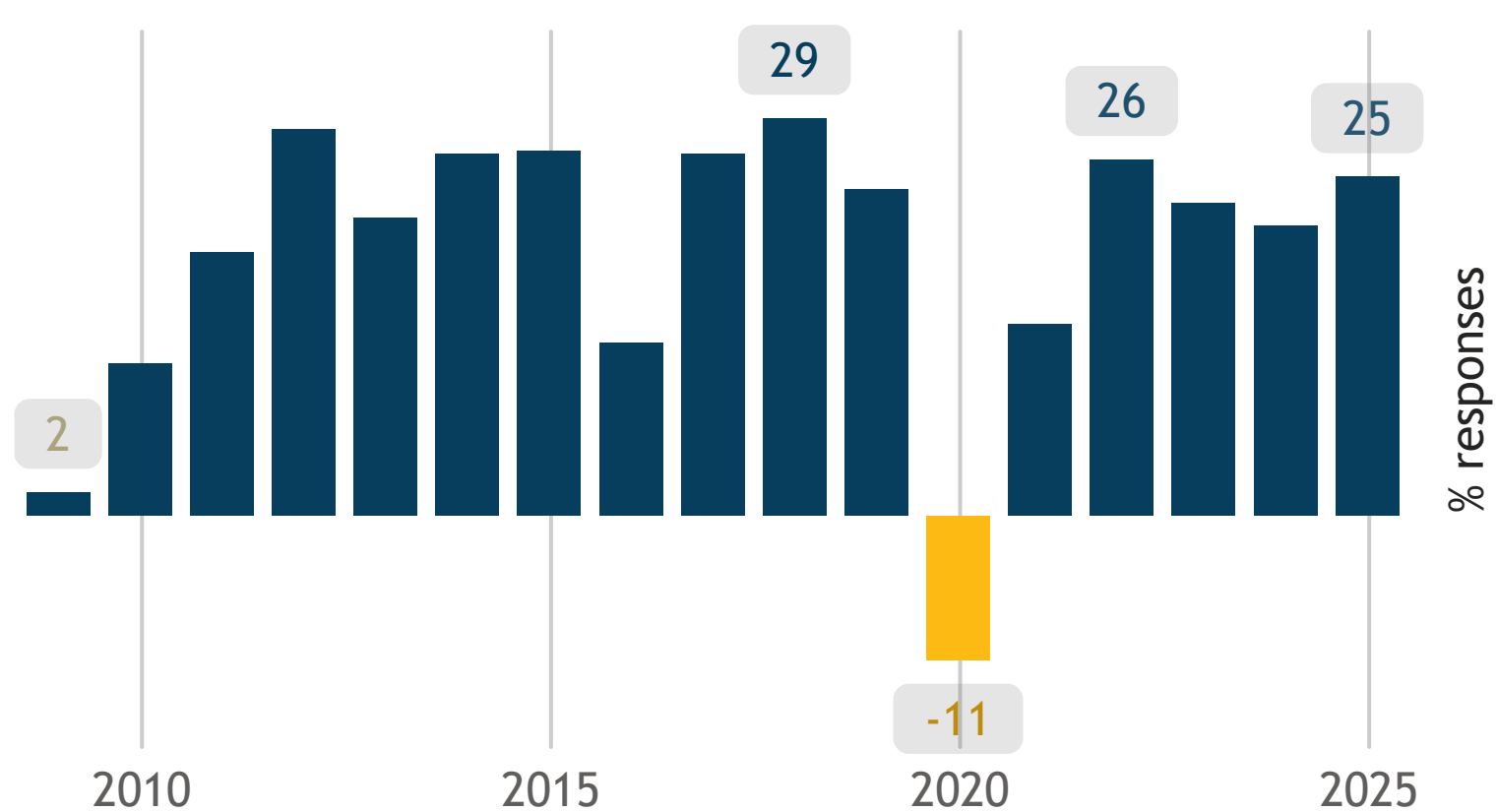
2025 historical average

Business Barometer, 2025 in retrospect, Canada, Transportation, warehousing

12-Month and 3-Month Index



General state of business health [Balance of opinion]

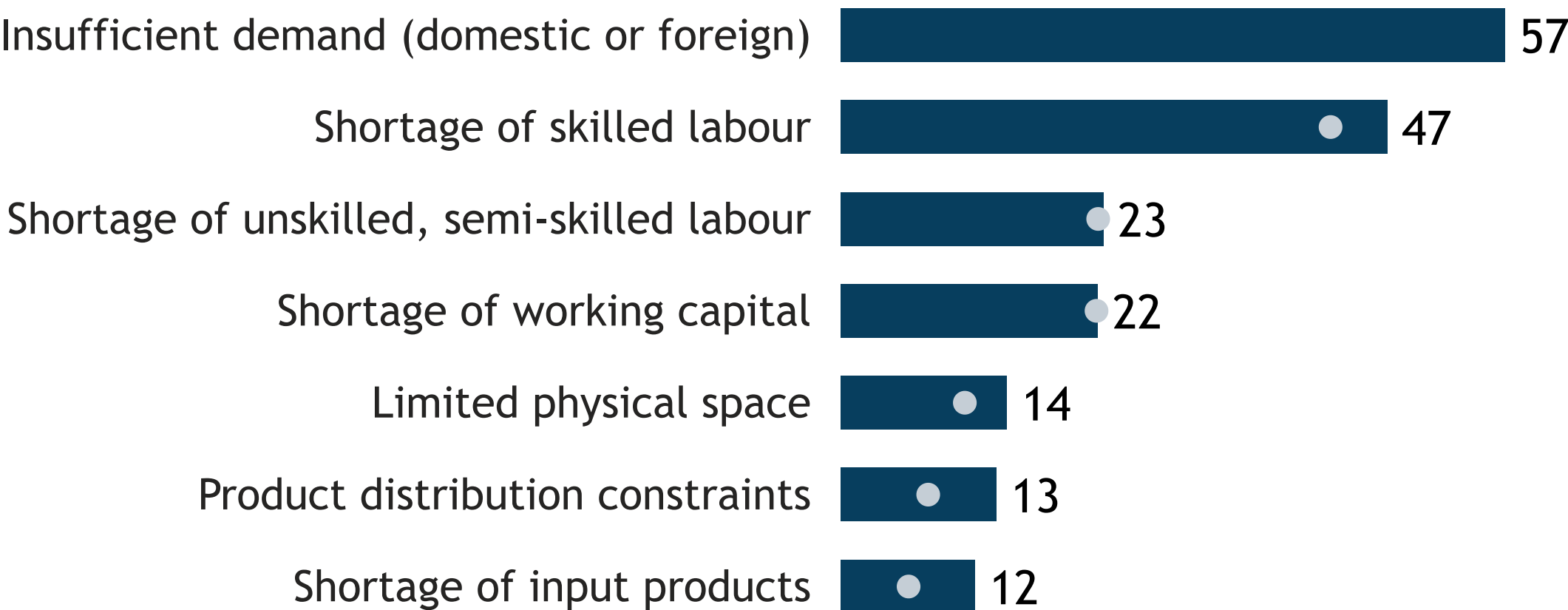


Balance of opinion = Good - Bad

Average price and wage increase plans

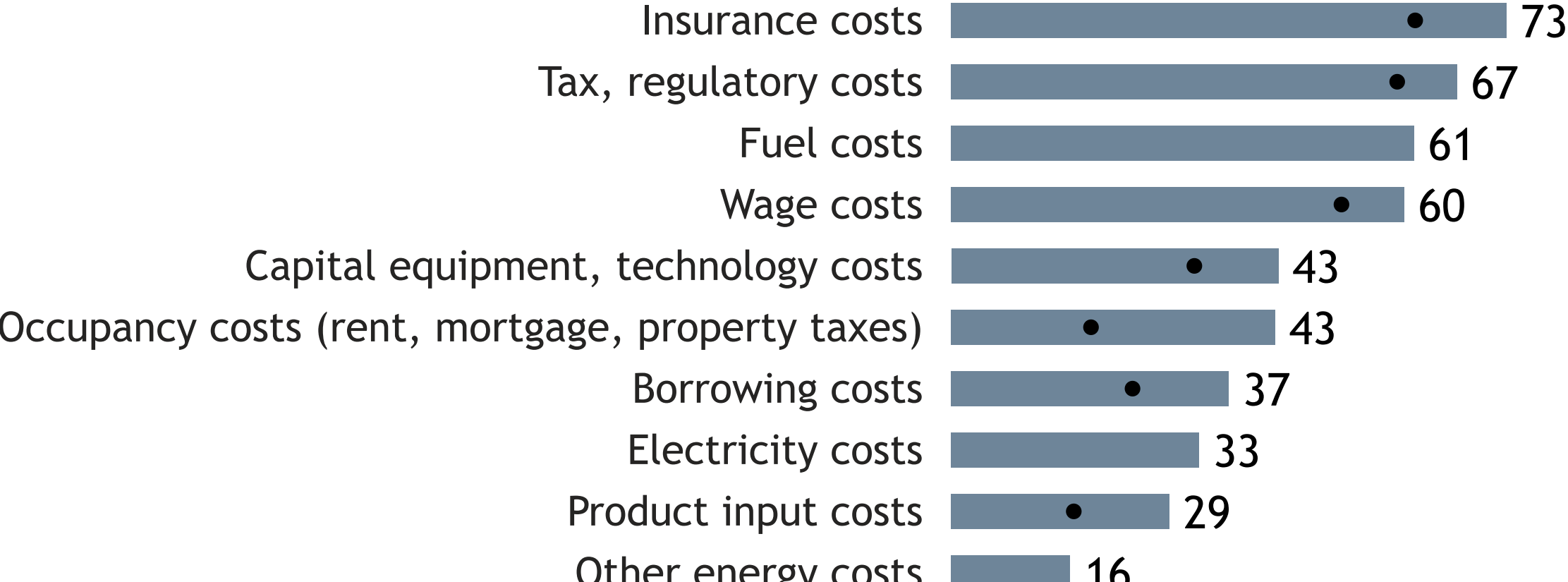


Limitations on sales or production growth



2025 historical average

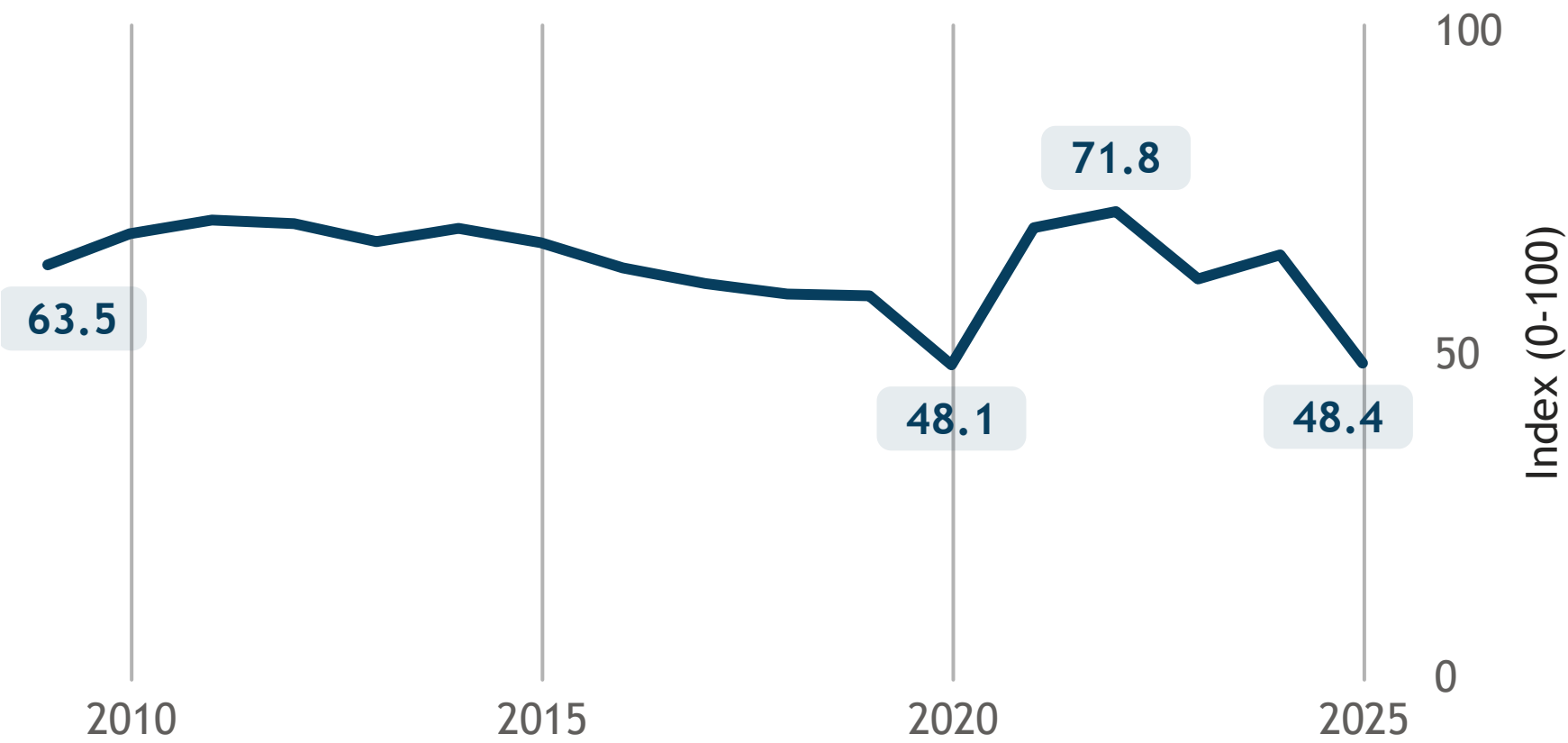
Major cost constraints



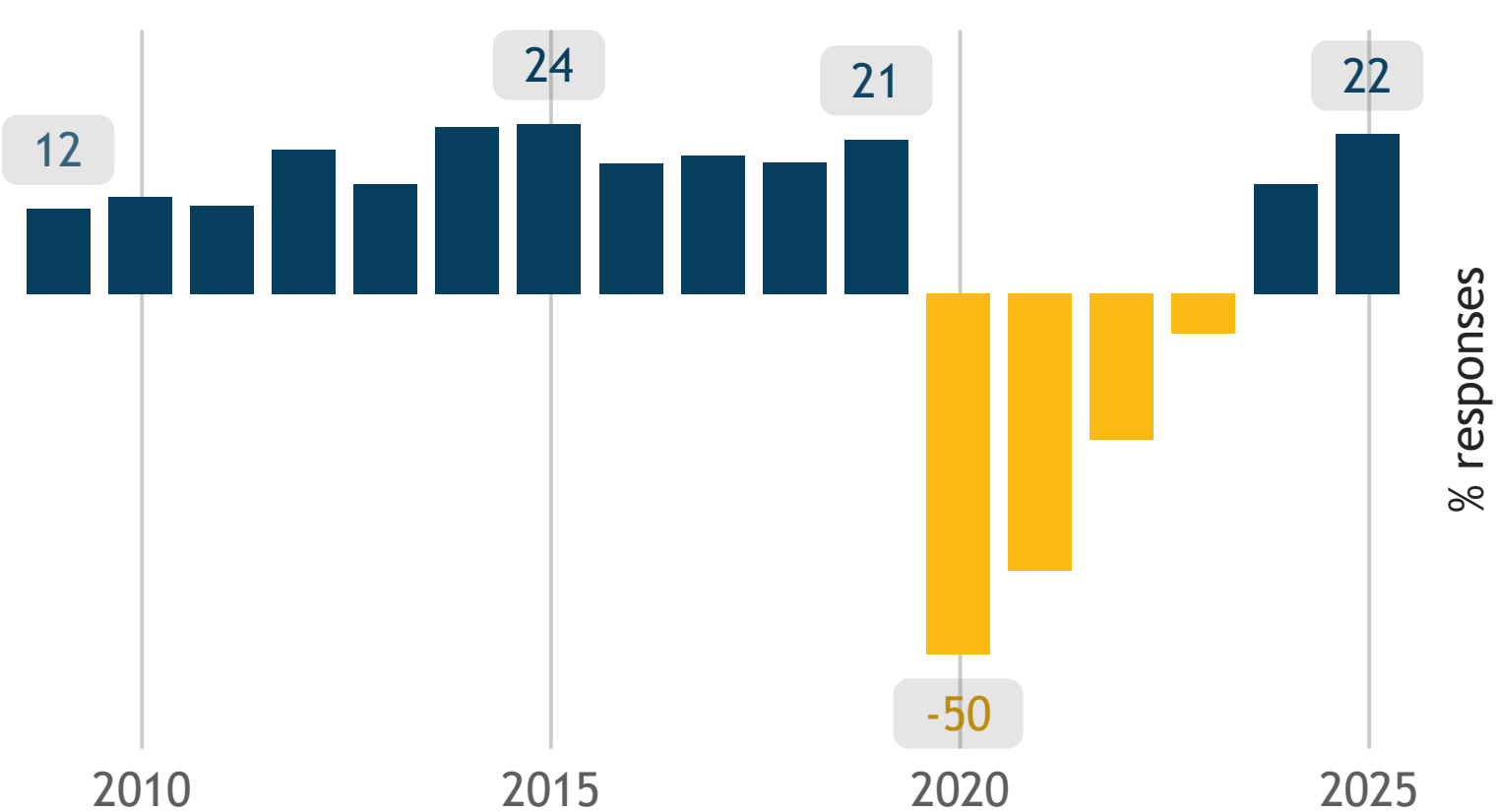
2025 historical average

Business Barometer, 2025 in retrospect, Canada, Info., arts & recreation

12-Month and 3-Month Index



General state of business health [Balance of opinion]

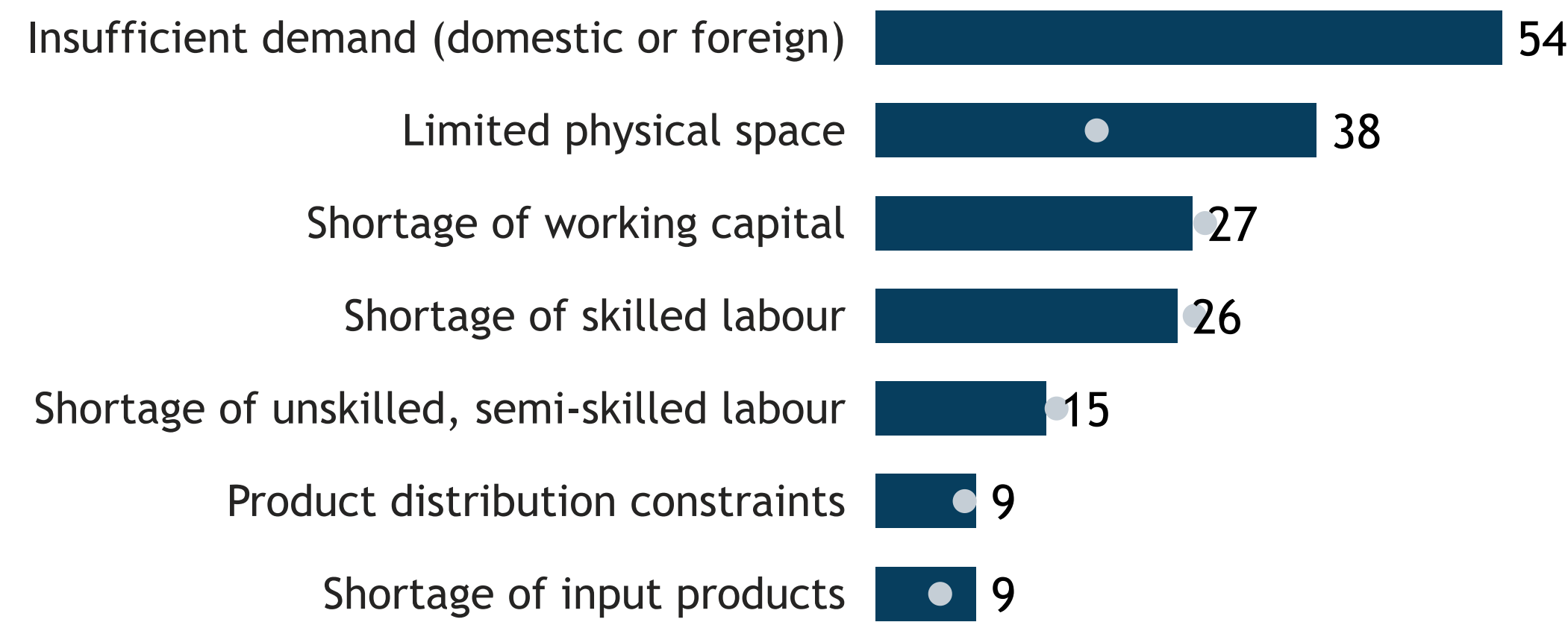


Average price and wage increase plans

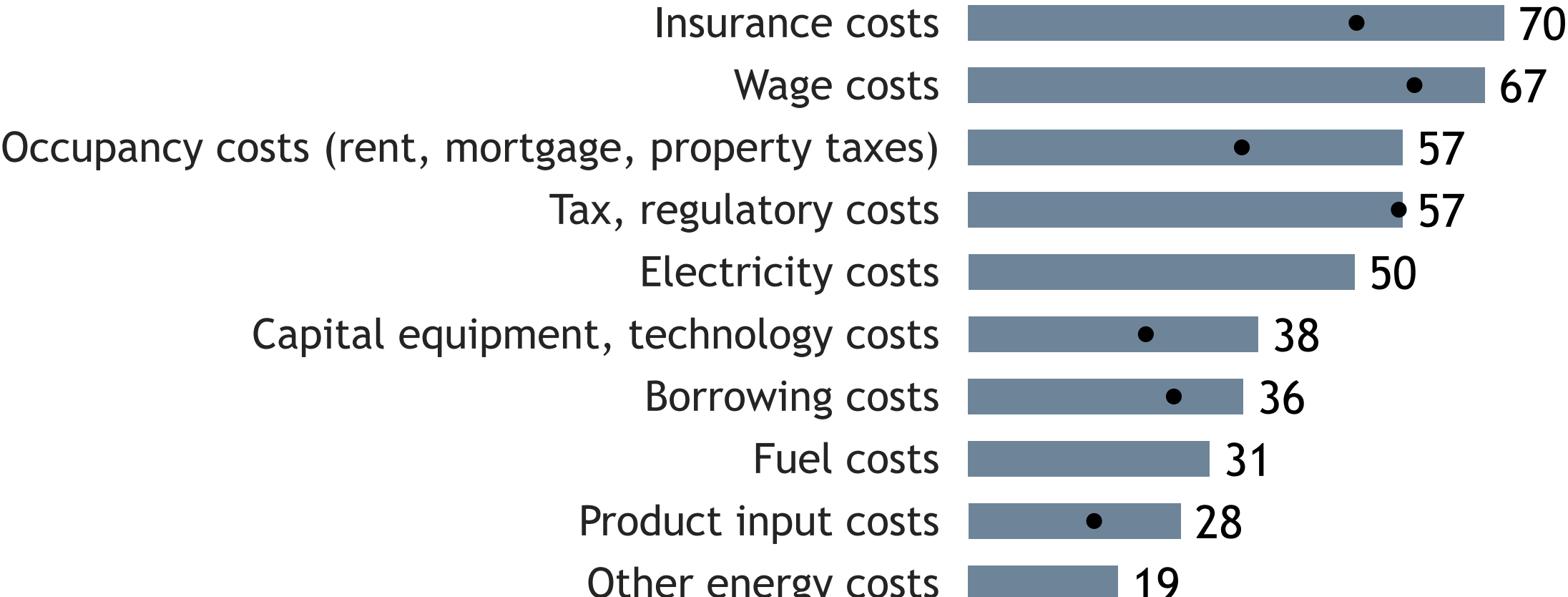


Balance of opinion = Good - Bad

Limitations on sales or production growth



Major cost constraints

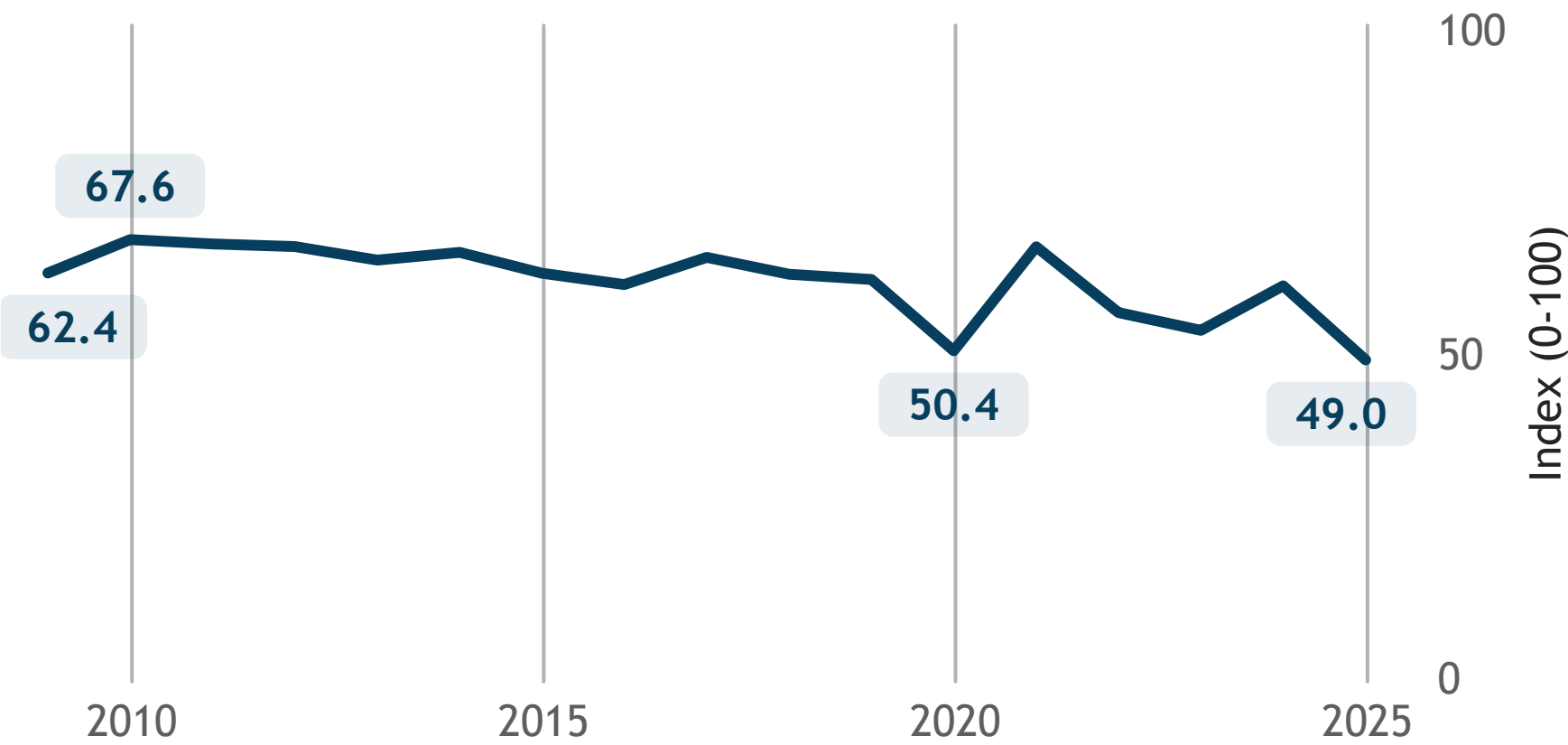


● 2025 ● historical average

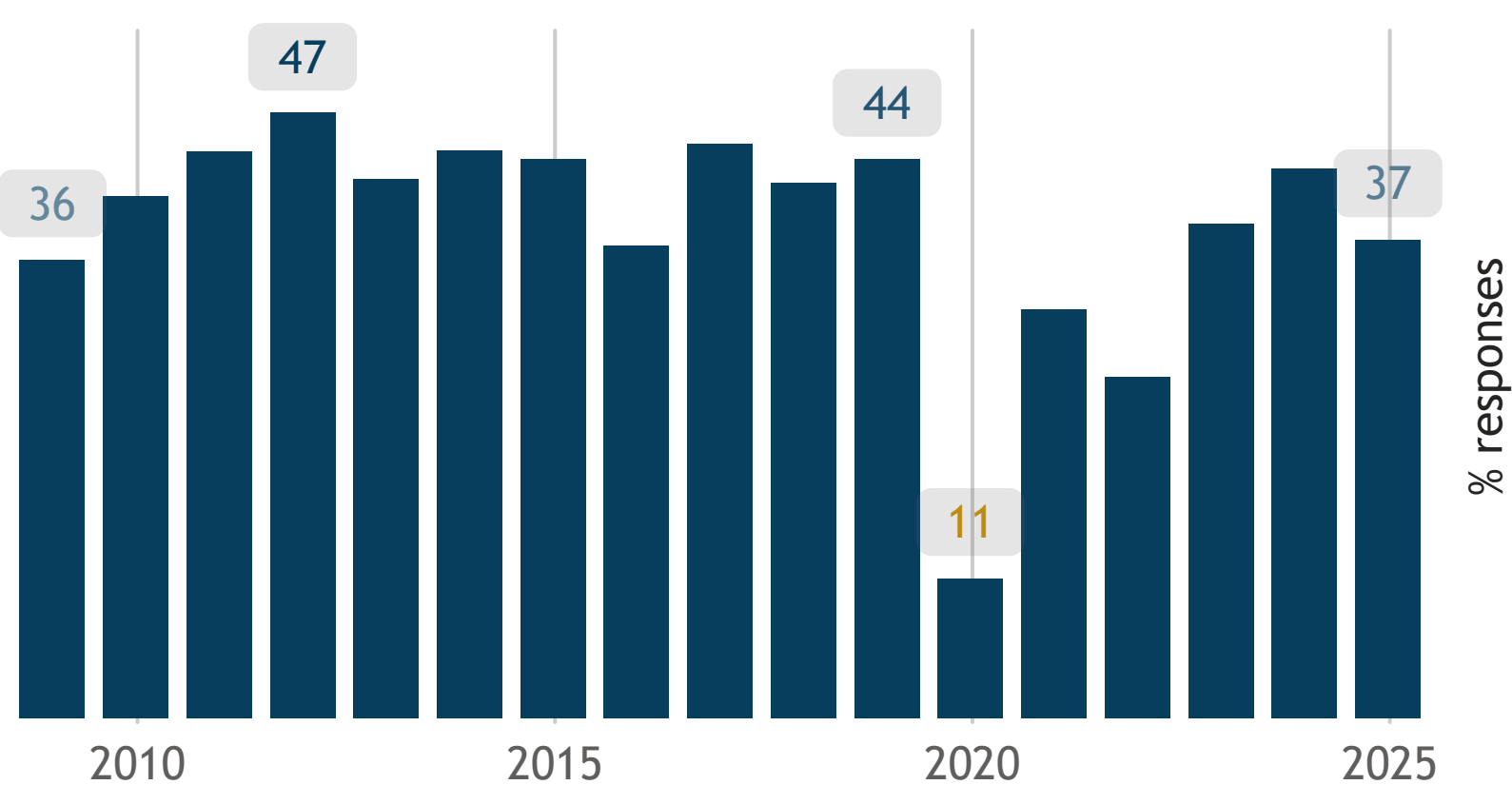
● 2025 ● historical average

Business Barometer, 2025 in retrospect, Canada, Insurance, real estate, fin.

12-Month and 3-Month Index



General state of business health [Balance of opinion]

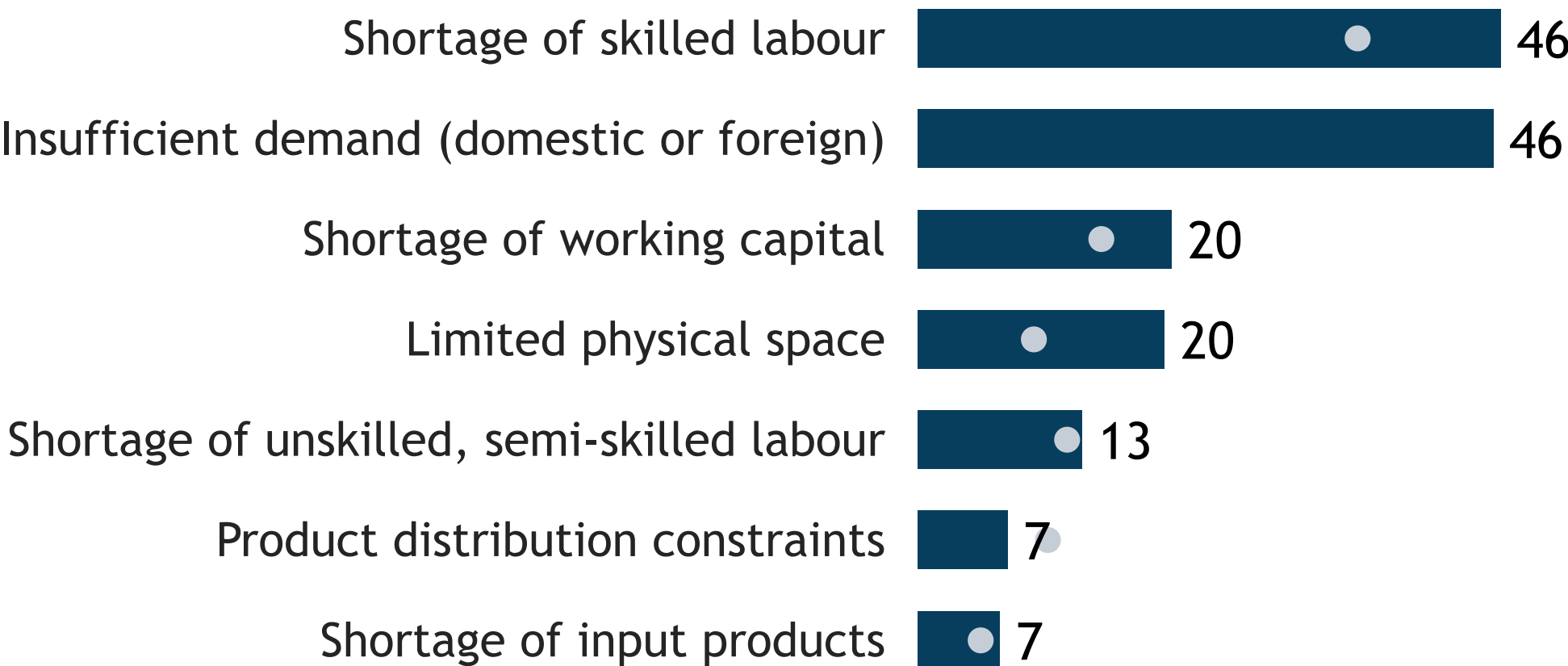


Average price and wage increase plans

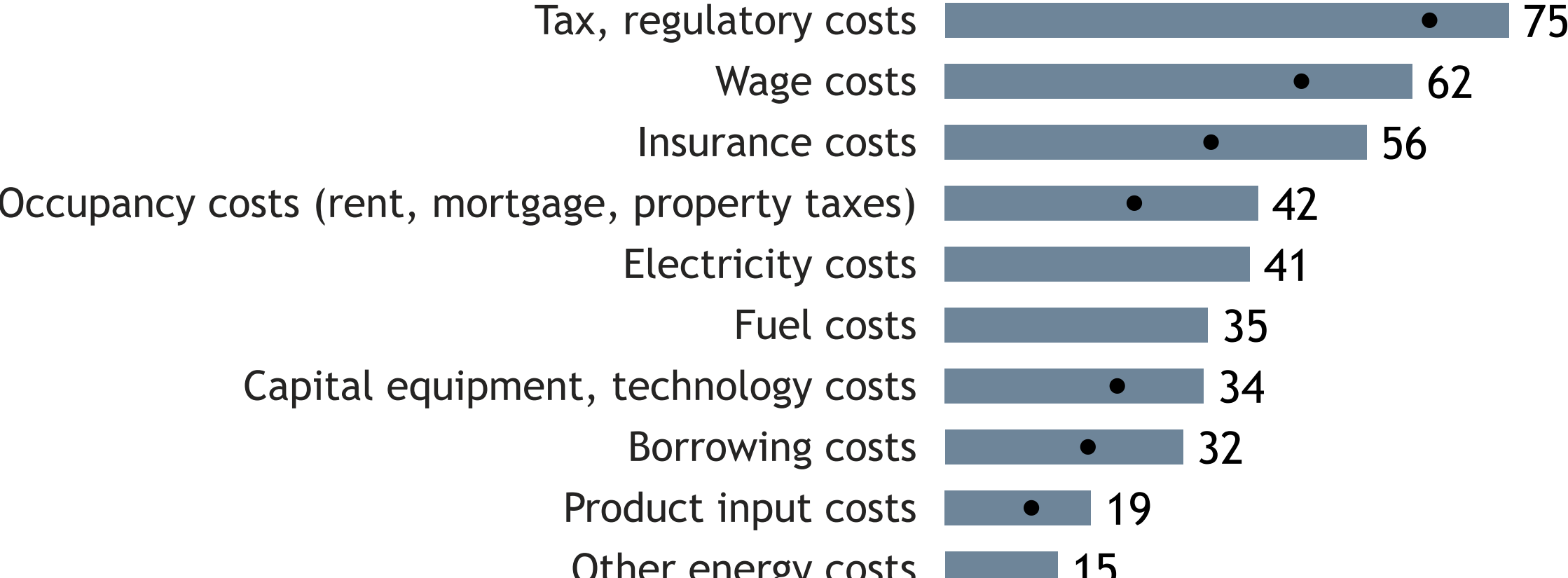


Balance of opinion = Good - Bad

Limitations on sales or production growth



Major cost constraints

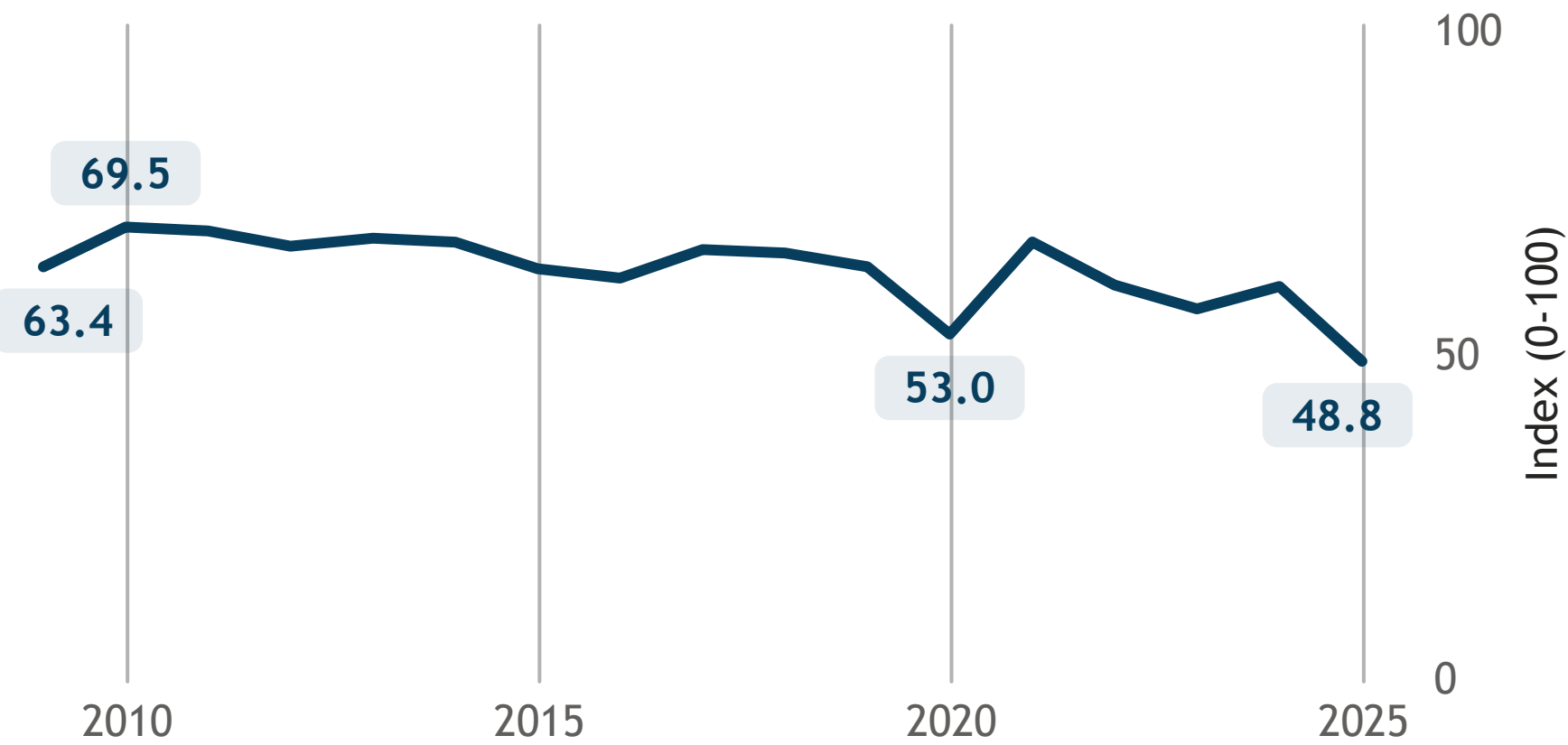


● 2025 ● historical average

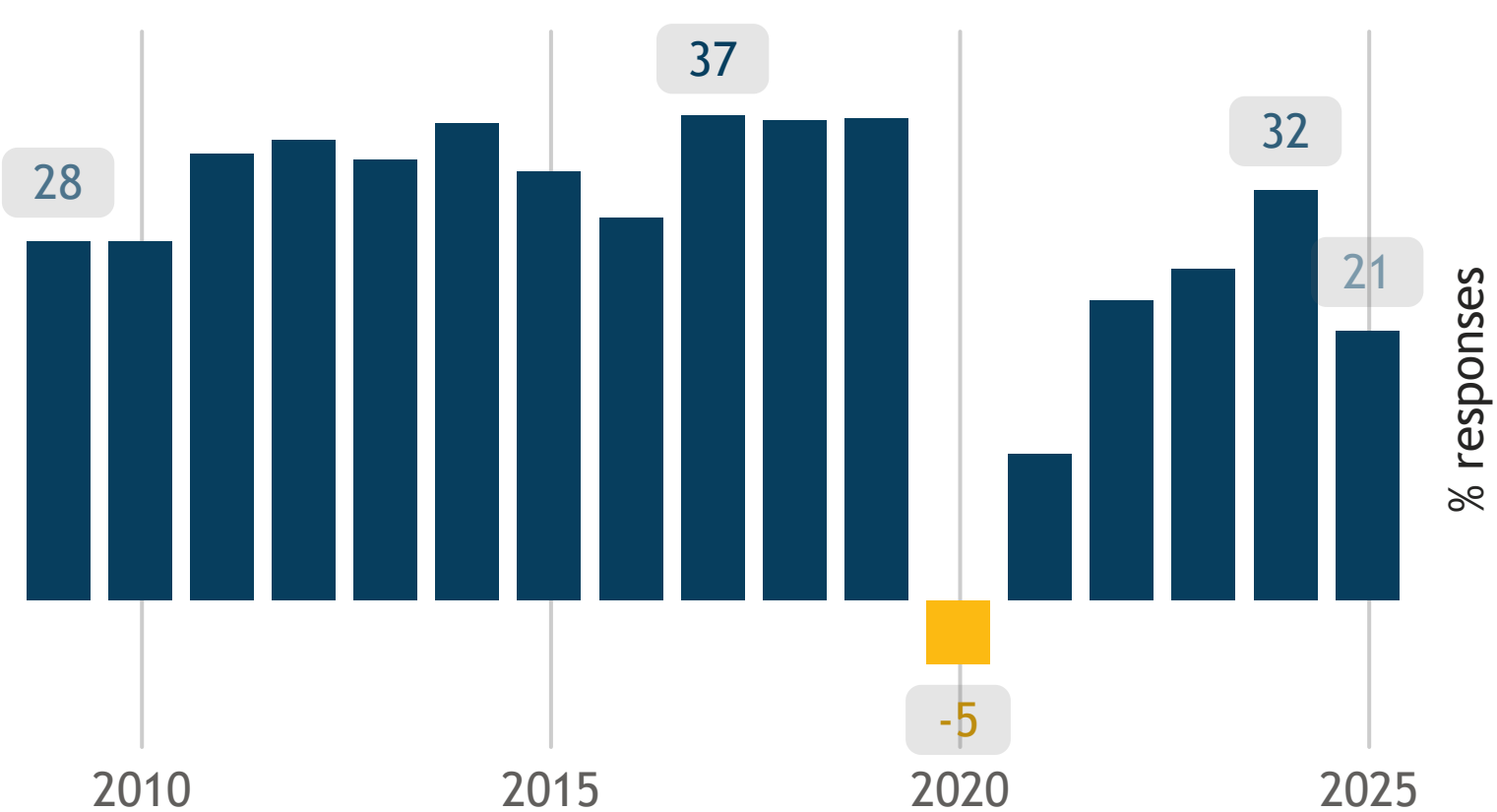
● 2025 ● historical average

Business Barometer, 2025 in retrospect, Canada, Professional services

12-Month and 3-Month Index



General state of business health [Balance of opinion]

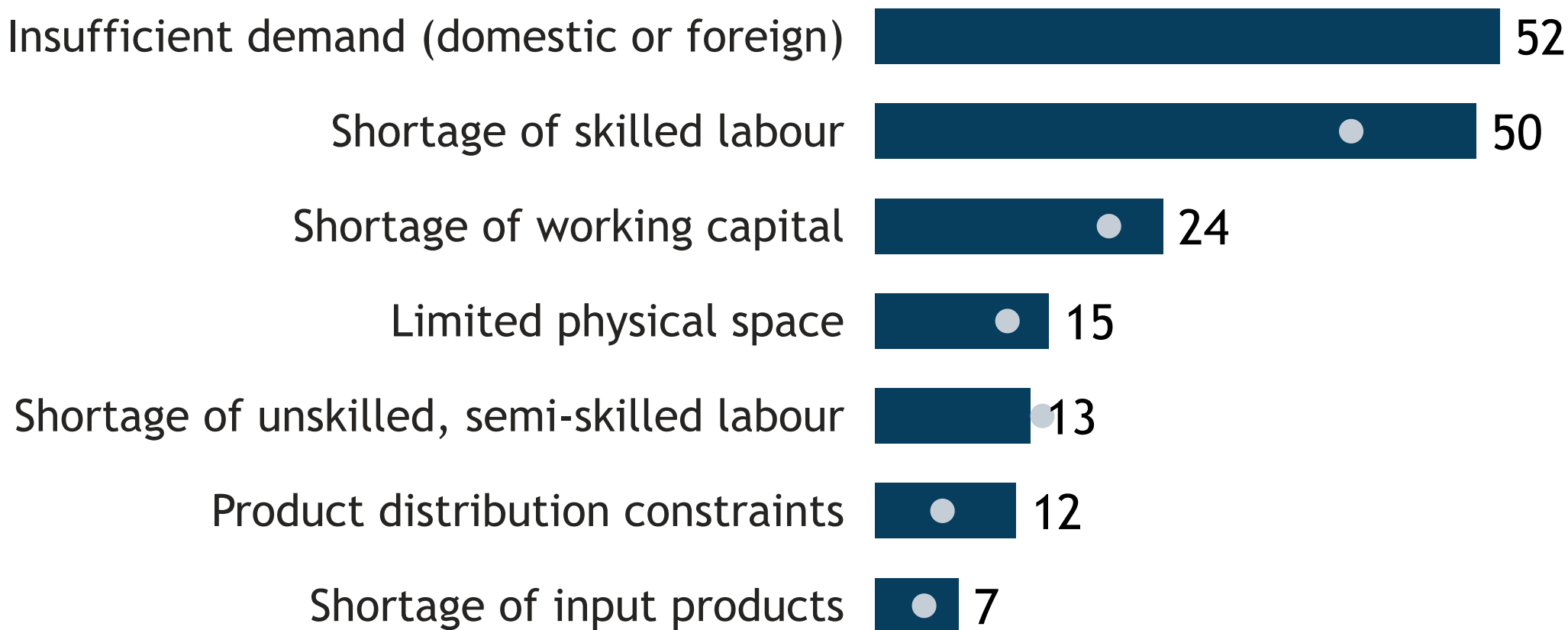


Balance of opinion = Good - Bad

Average price and wage increase plans

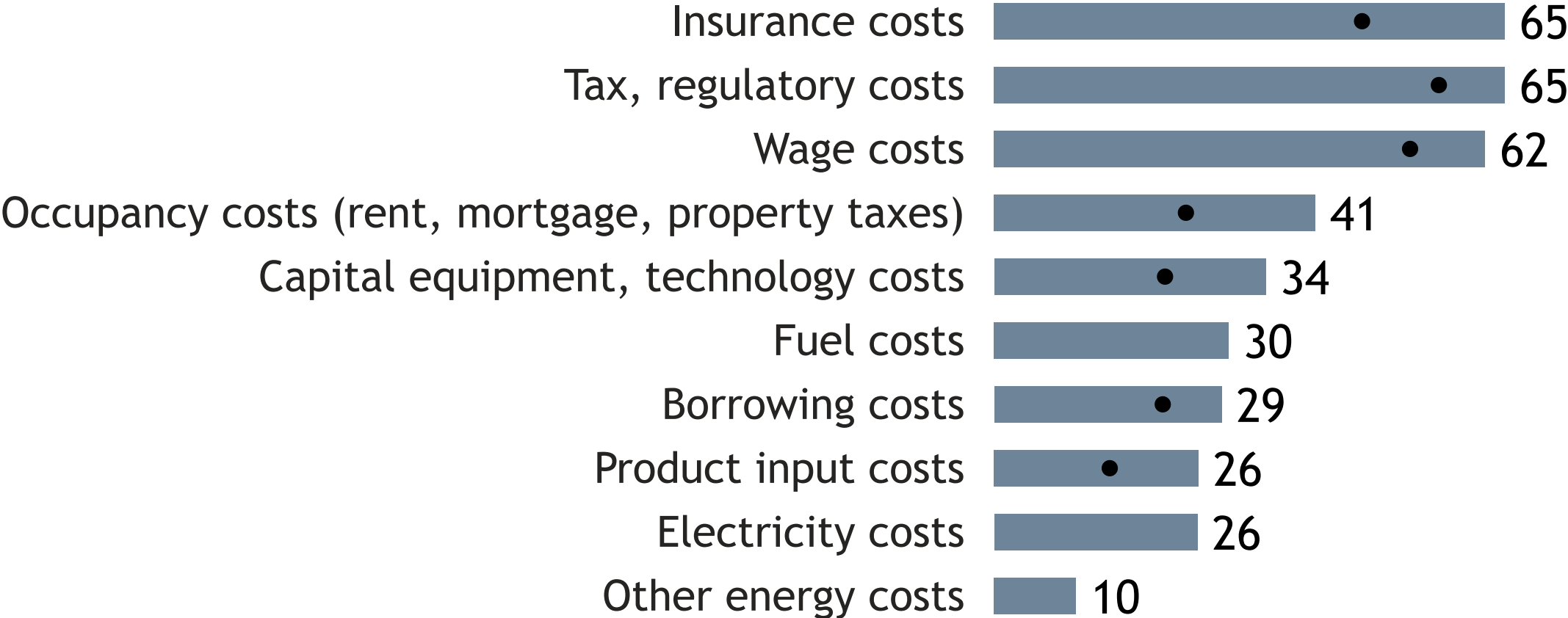


Limitations on sales or production growth



2025 historical average

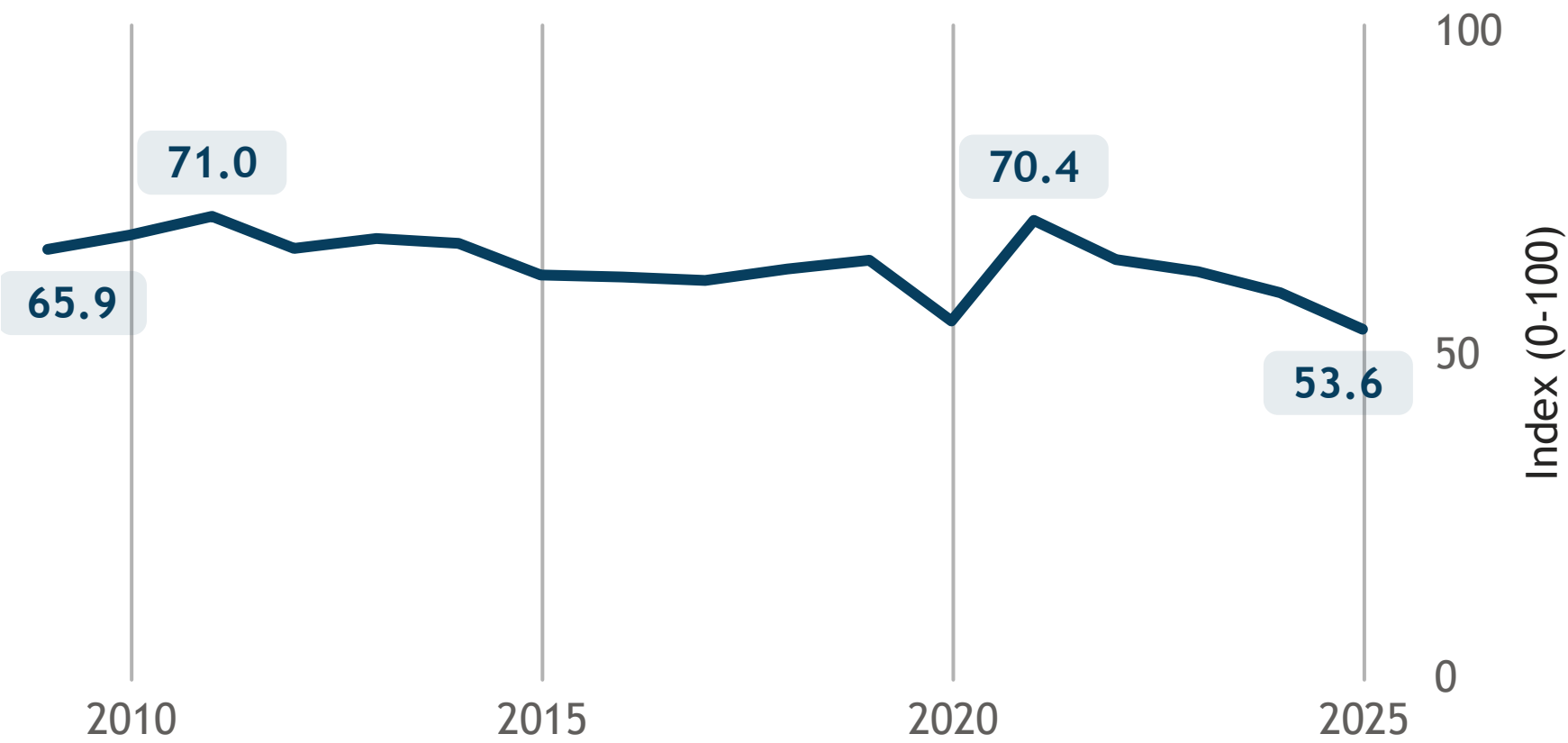
Major cost constraints



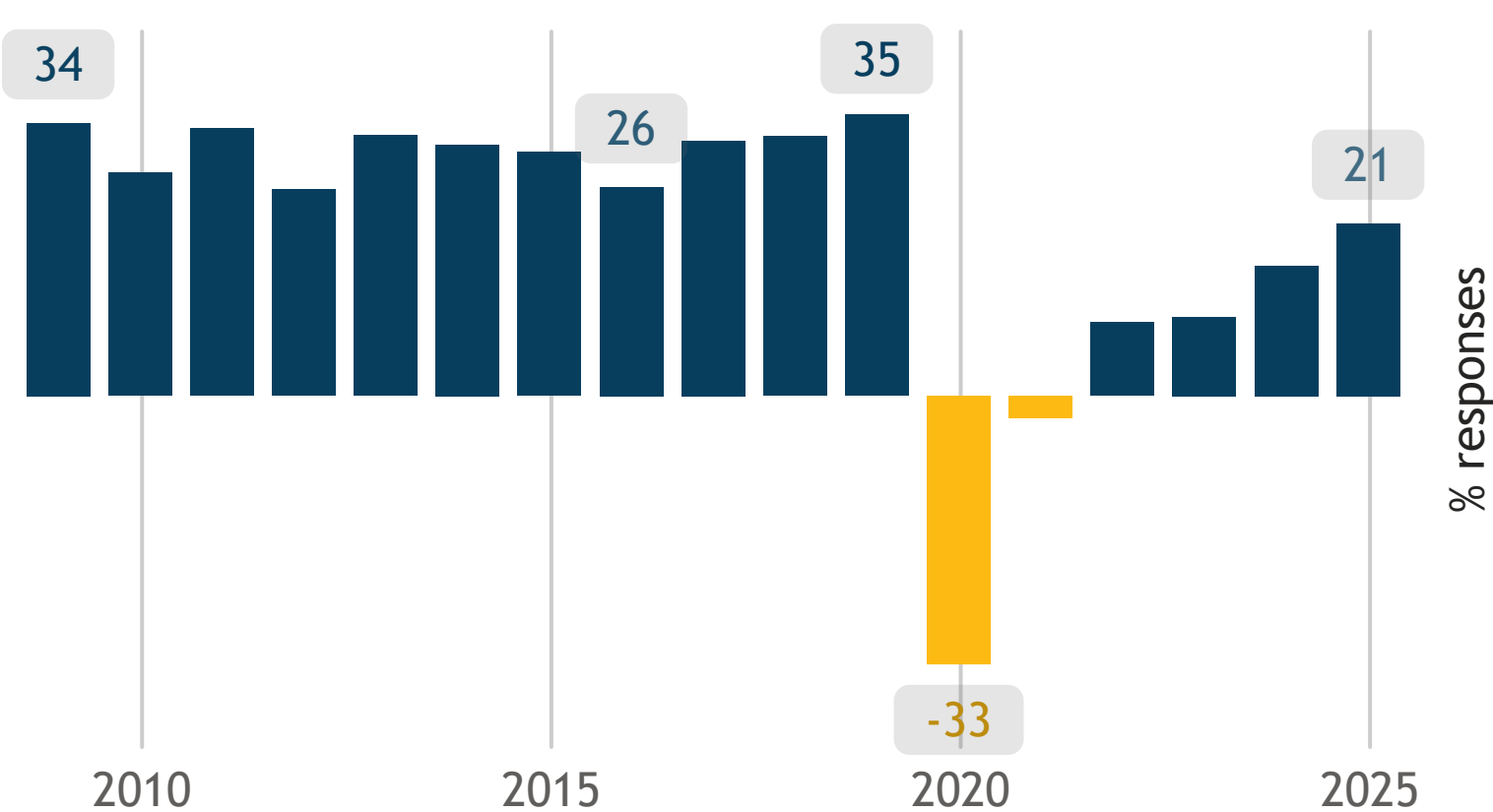
2025 historical average

Business Barometer, 2025 in retrospect, Canada, Health, education

12-Month and 3-Month Index



General state of business health [Balance of opinion]

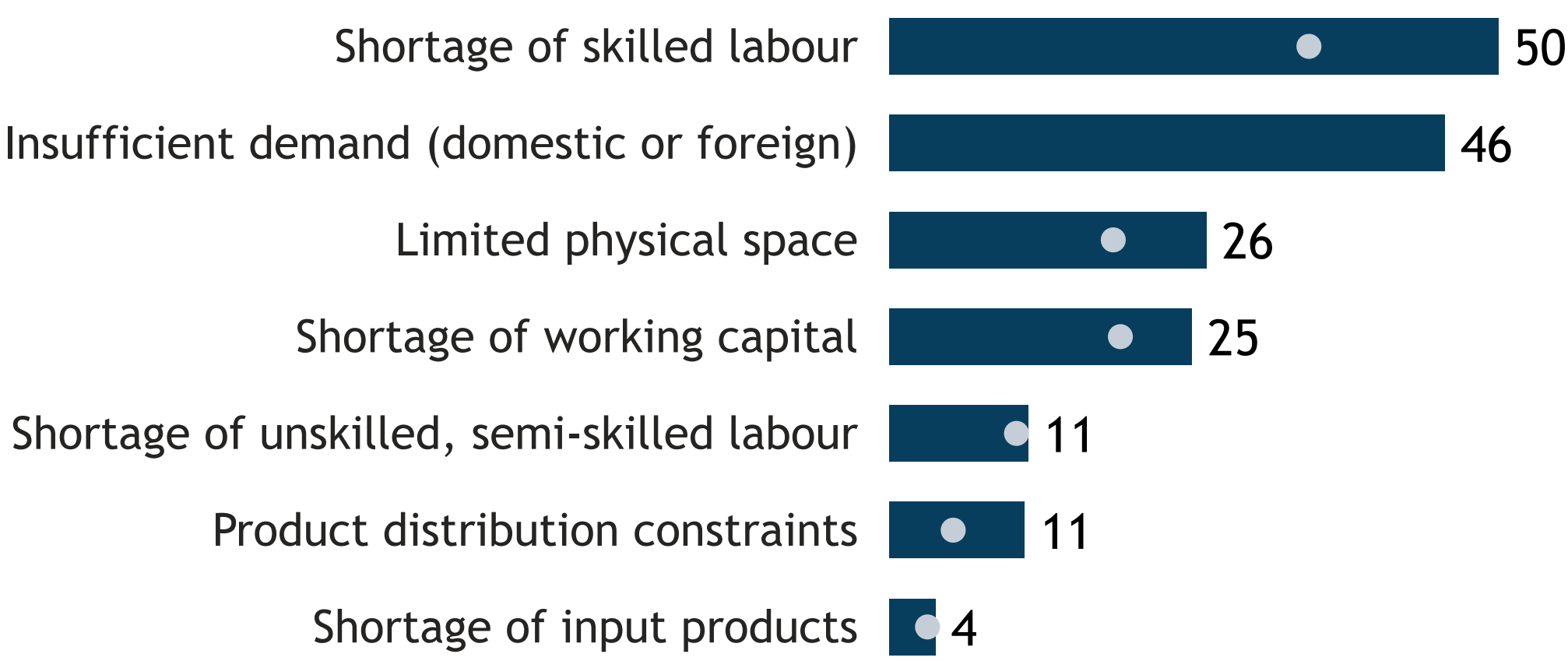


Balance of opinion = Good - Bad

Average price and wage increase plans

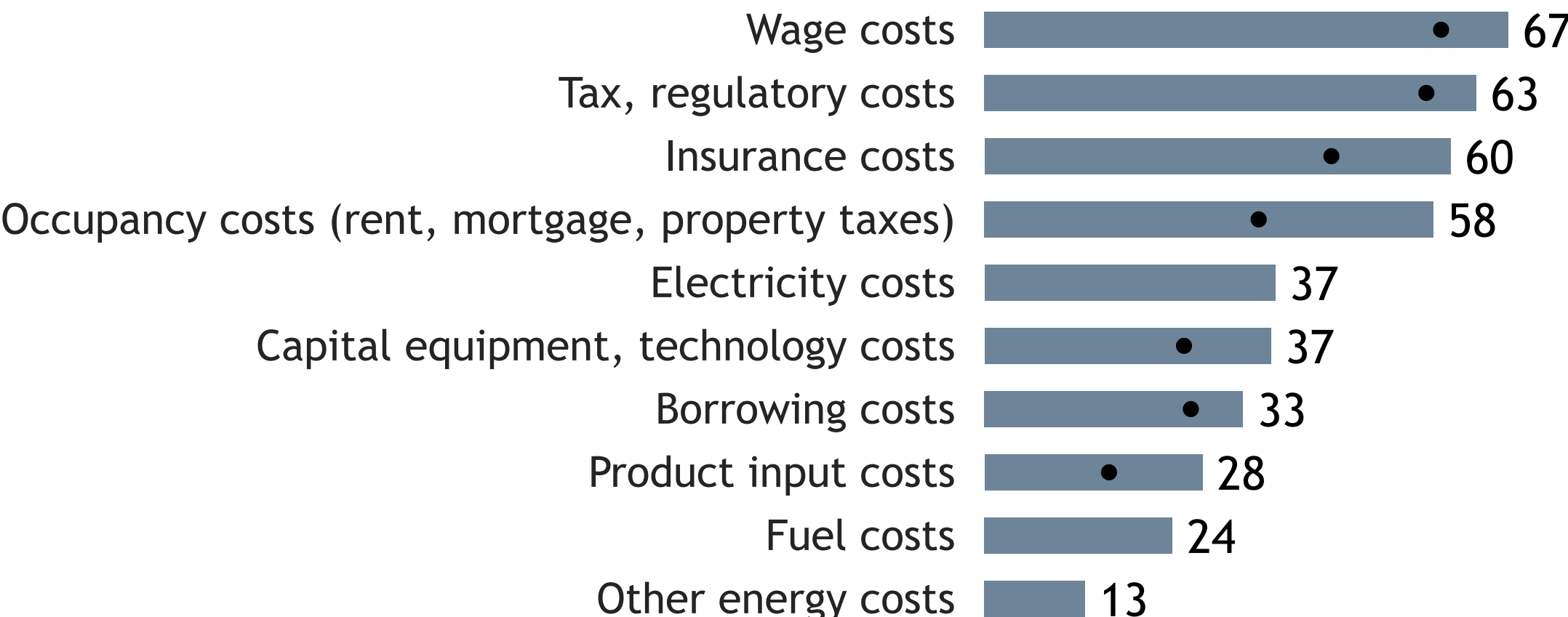


Limitations on sales or production growth



2025 historical average

Major cost constraints



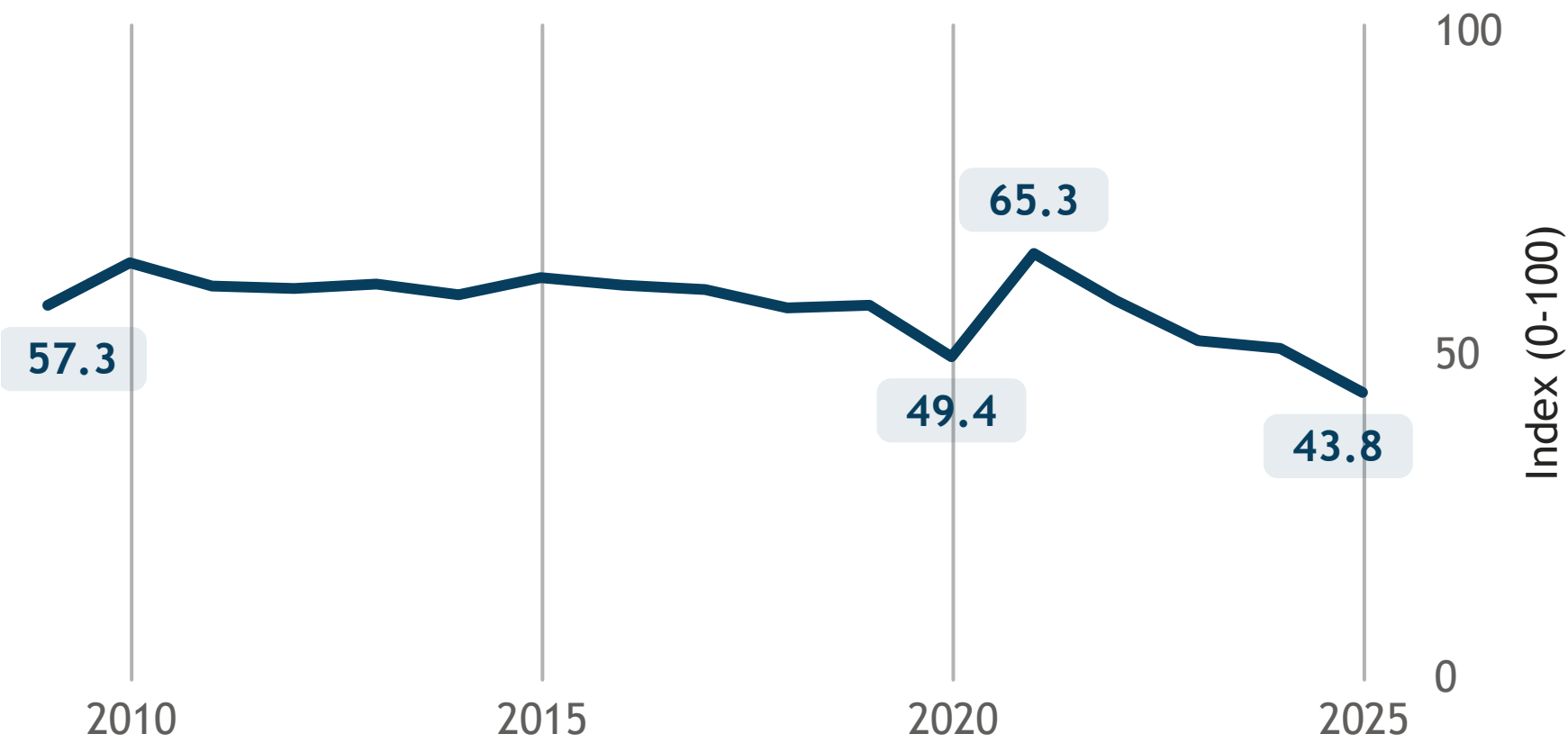
2025 historical average

Source: CFIB, Your business outlook survey, February 2009 - December 2025

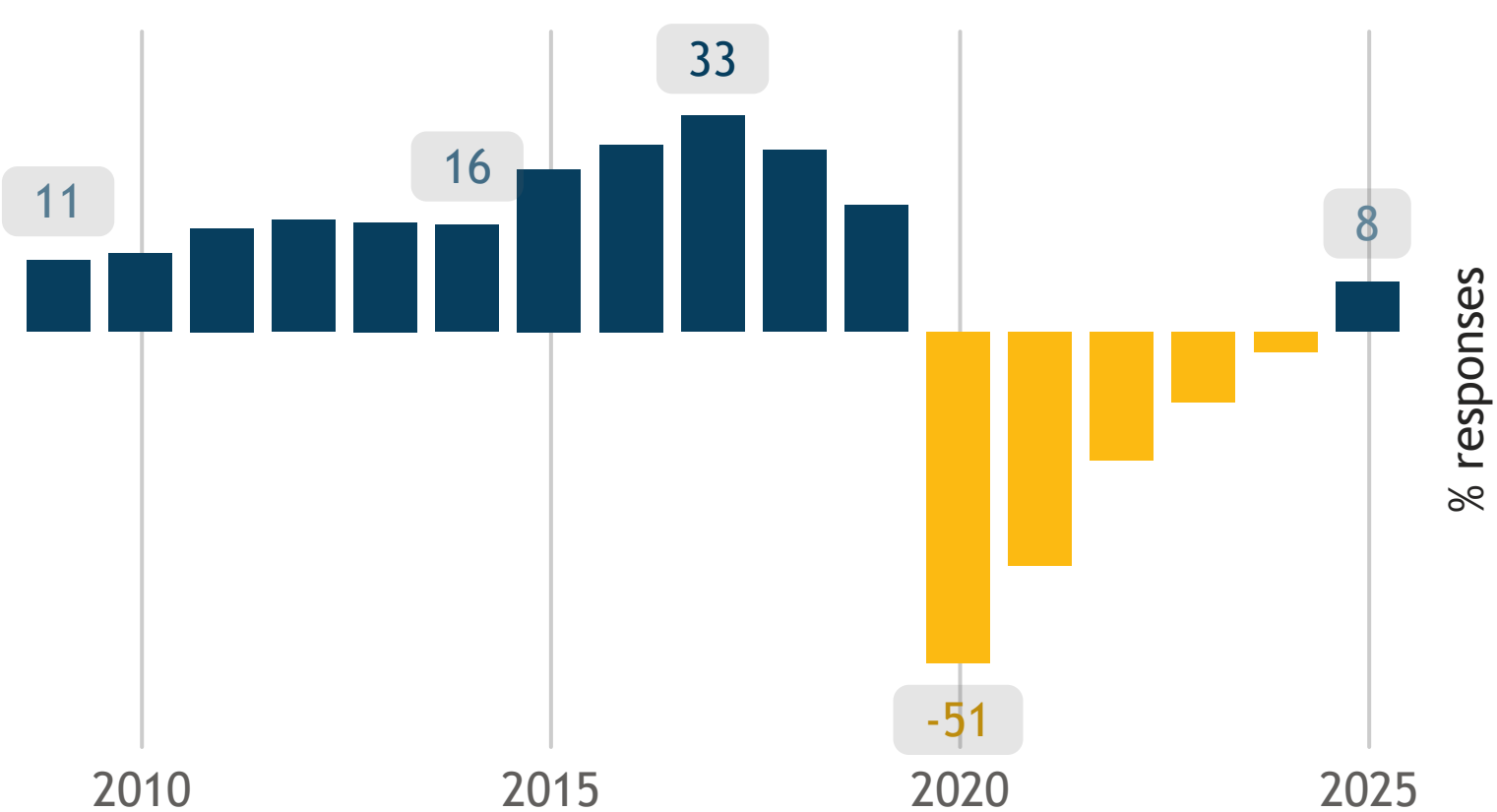


Business Barometer, 2025 in retrospect, Canada, Hospitality

12-Month and 3-Month Index



General state of business health [Balance of opinion]

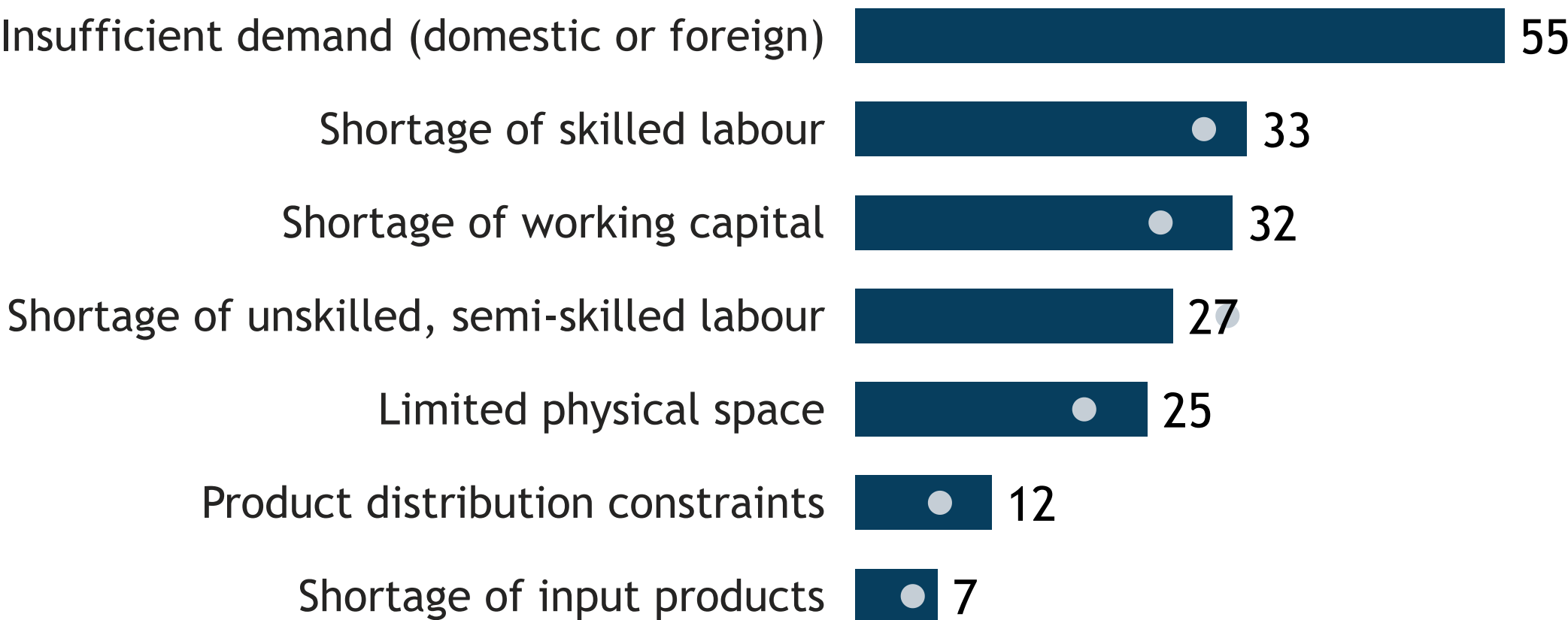


Average price and wage increase plans



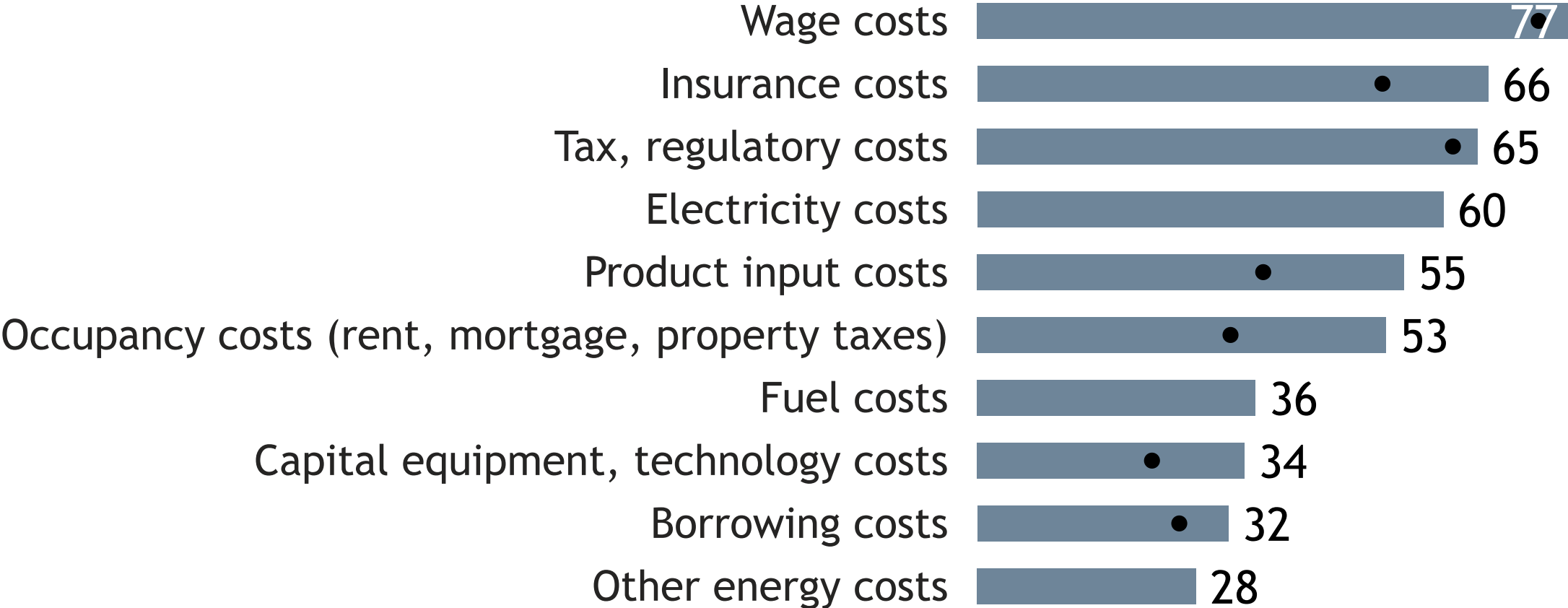
Balance of opinion = Good - Bad

Limitations on sales or production growth



● 2025 ● historical average

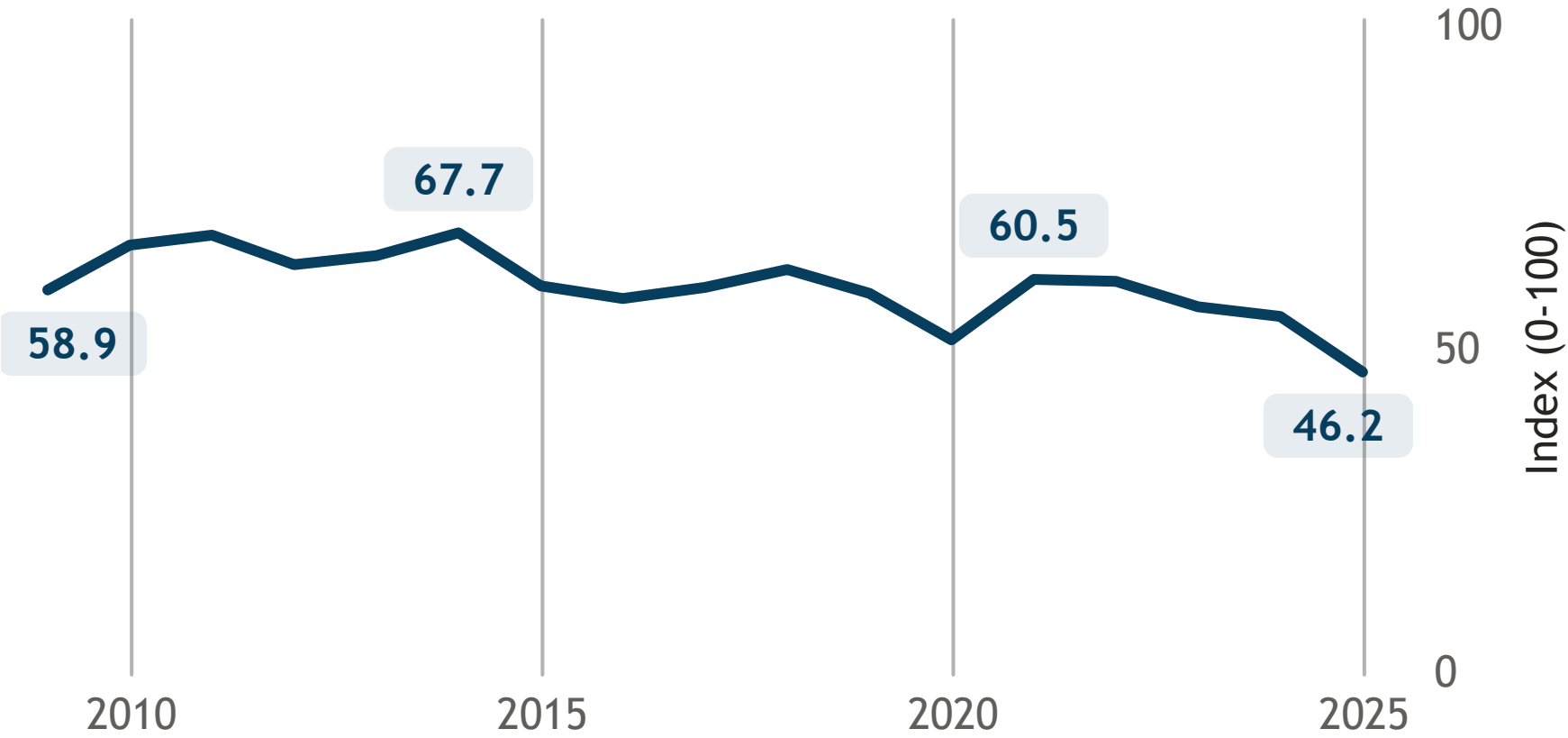
Major cost constraints



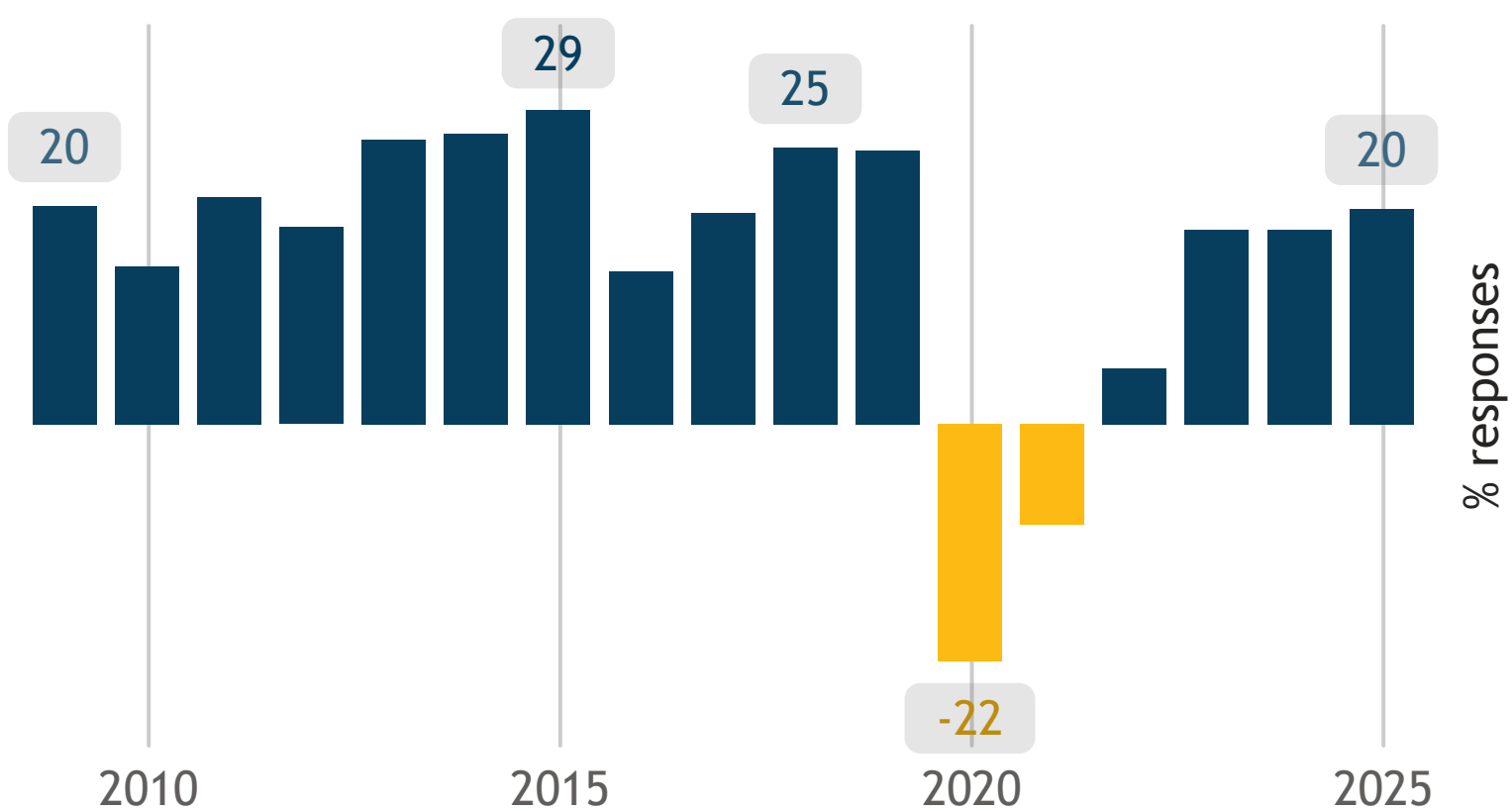
● 2025 ● historical average

Business Barometer, 2025 in retrospect, Canada, Personal services

12-Month and 3-Month Index



General state of business health [Balance of opinion]

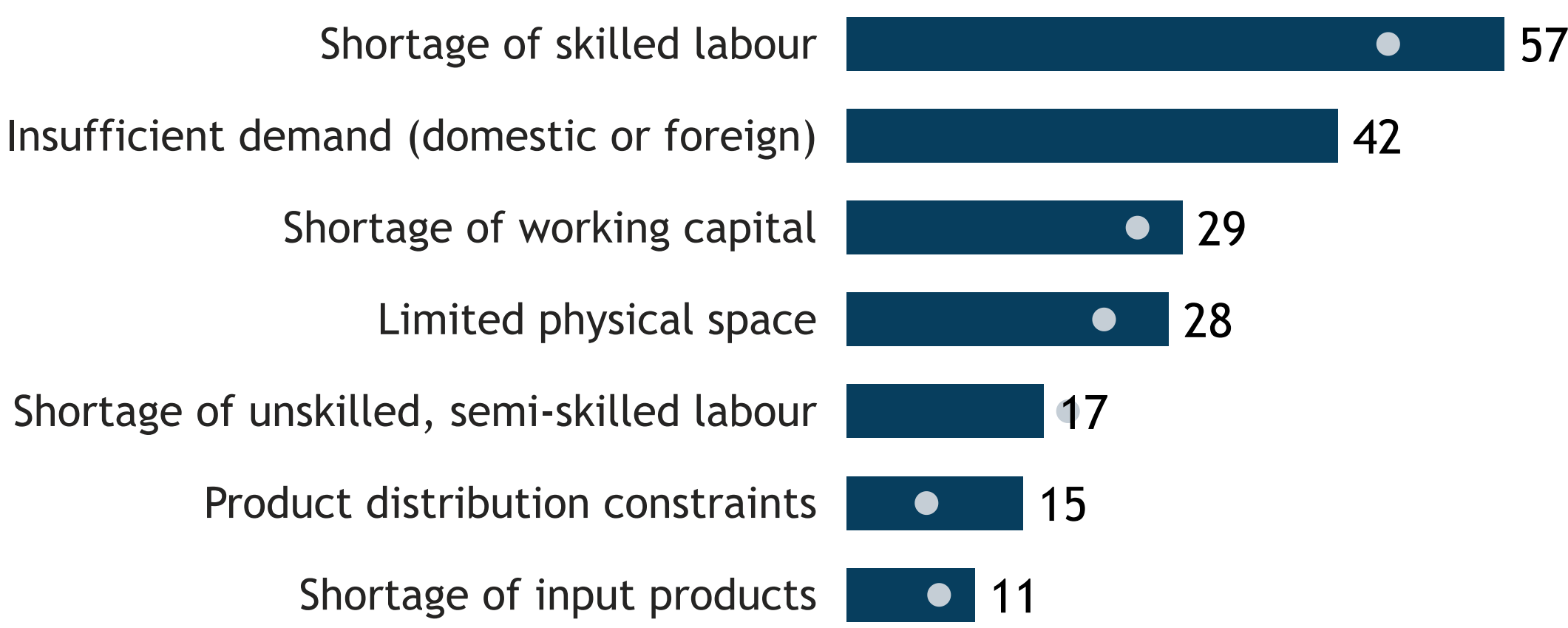


Average price and wage increase plans



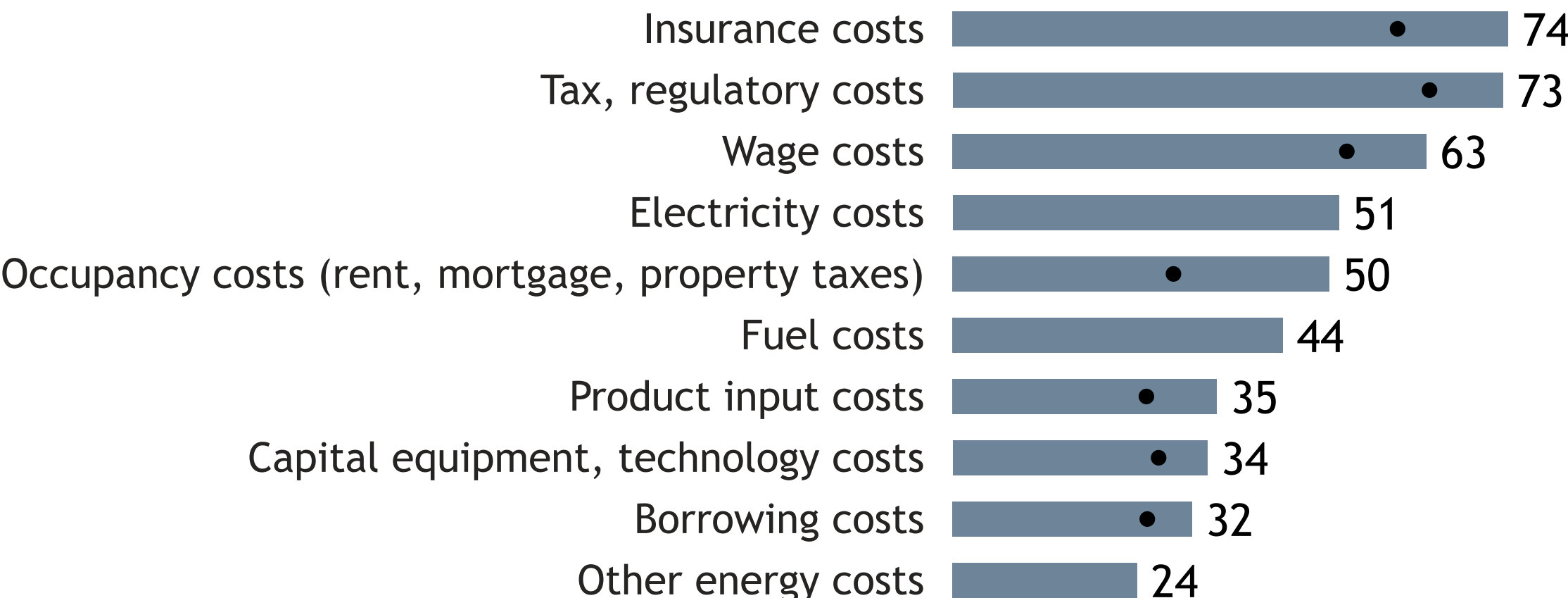
Balance of opinion = Good - Bad

Limitations on sales or production growth



● 2025 ● historical average

Major cost constraints



● 2025 ● historical average

Source: CFIB, Your business outlook survey, February 2009 - December 2025

