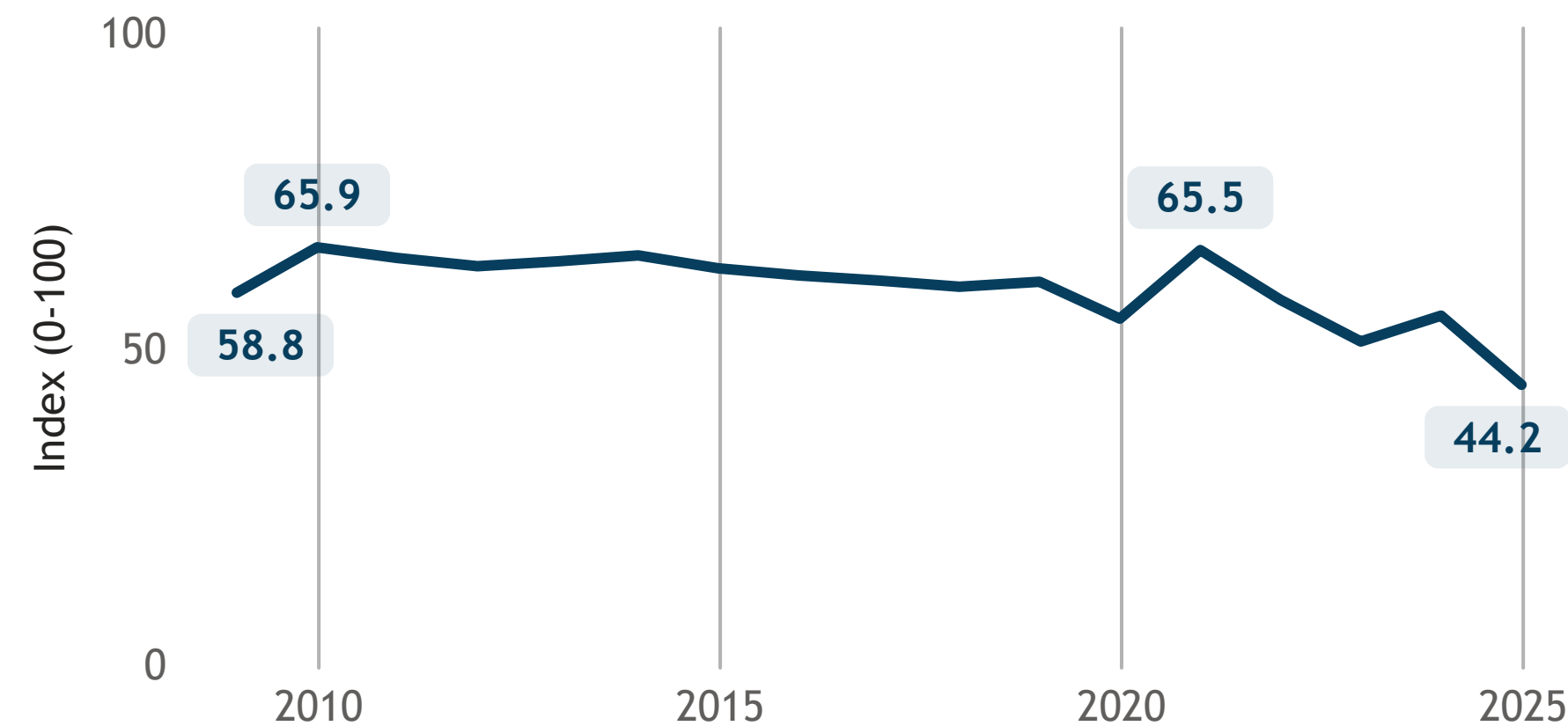
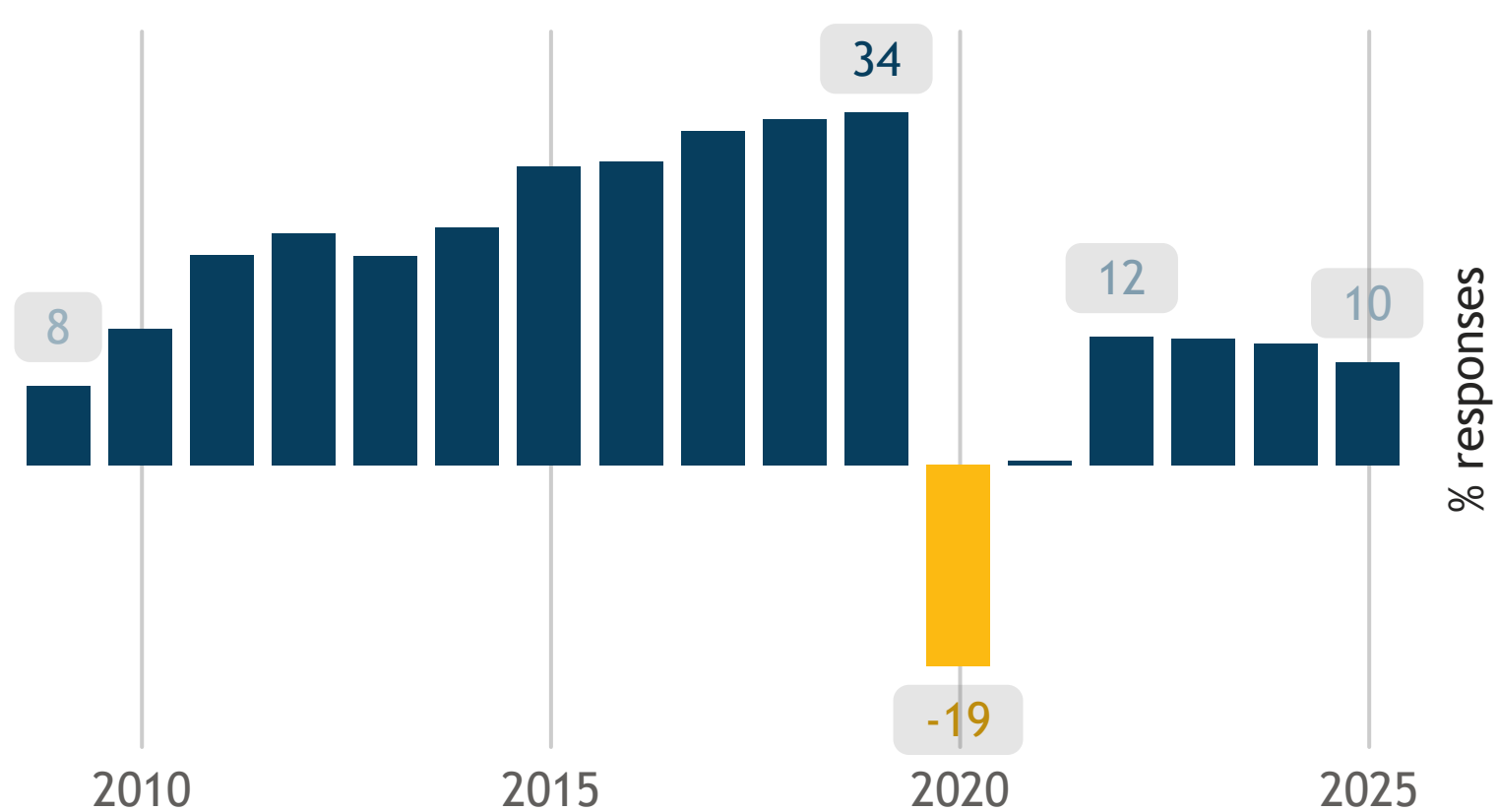


Business Barometer, 2025 in retrospect, Ontario, all sectors

12-Month and 3-Month Index



General state of business health [Balance of opinion]

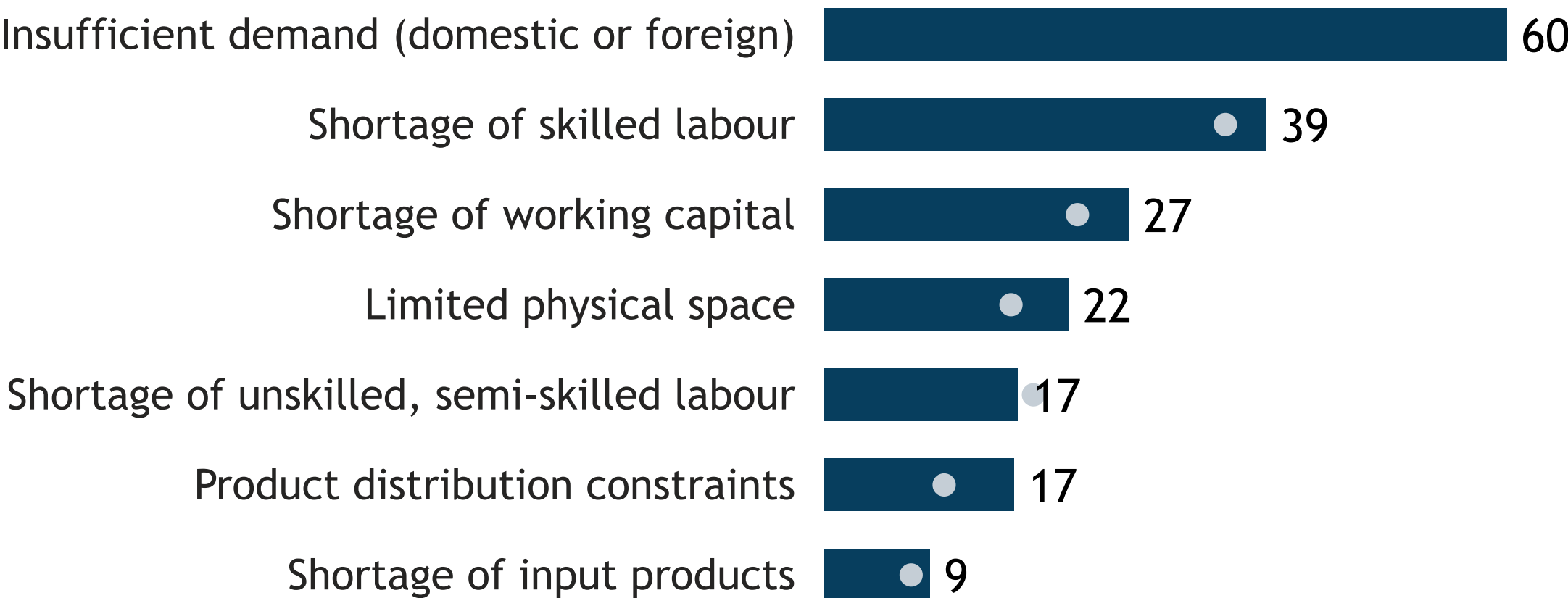


Balance of opinion = Good - Bad

Average price and wage increase plans

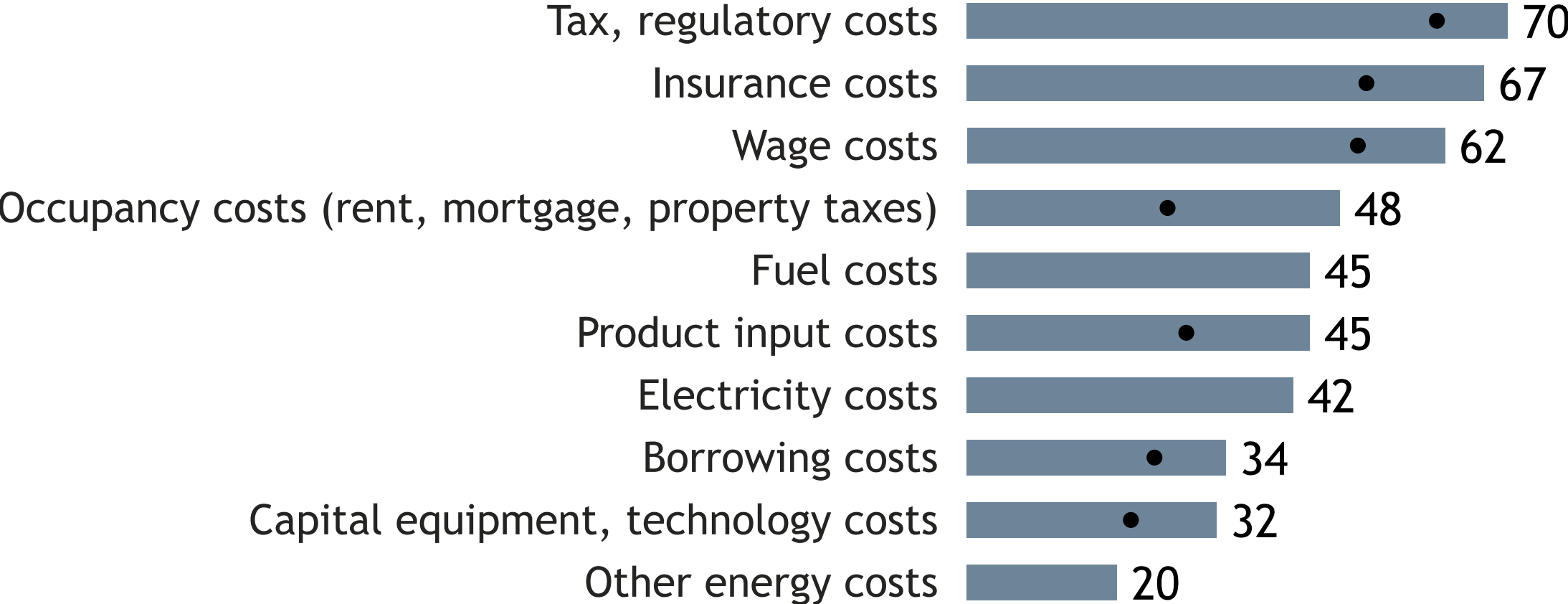


Limitations on sales or production growth



● 2025 ● historical average

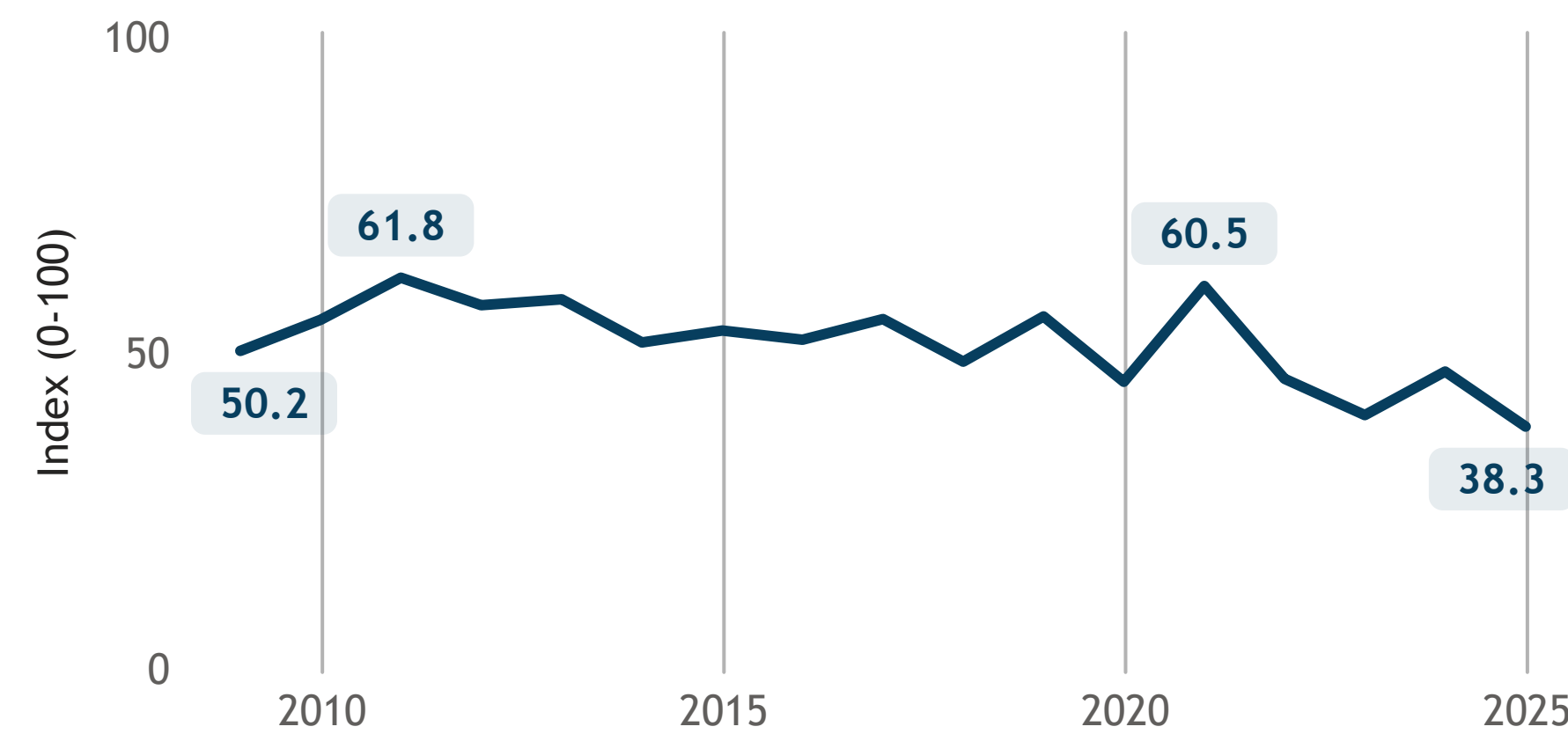
Major cost constraints



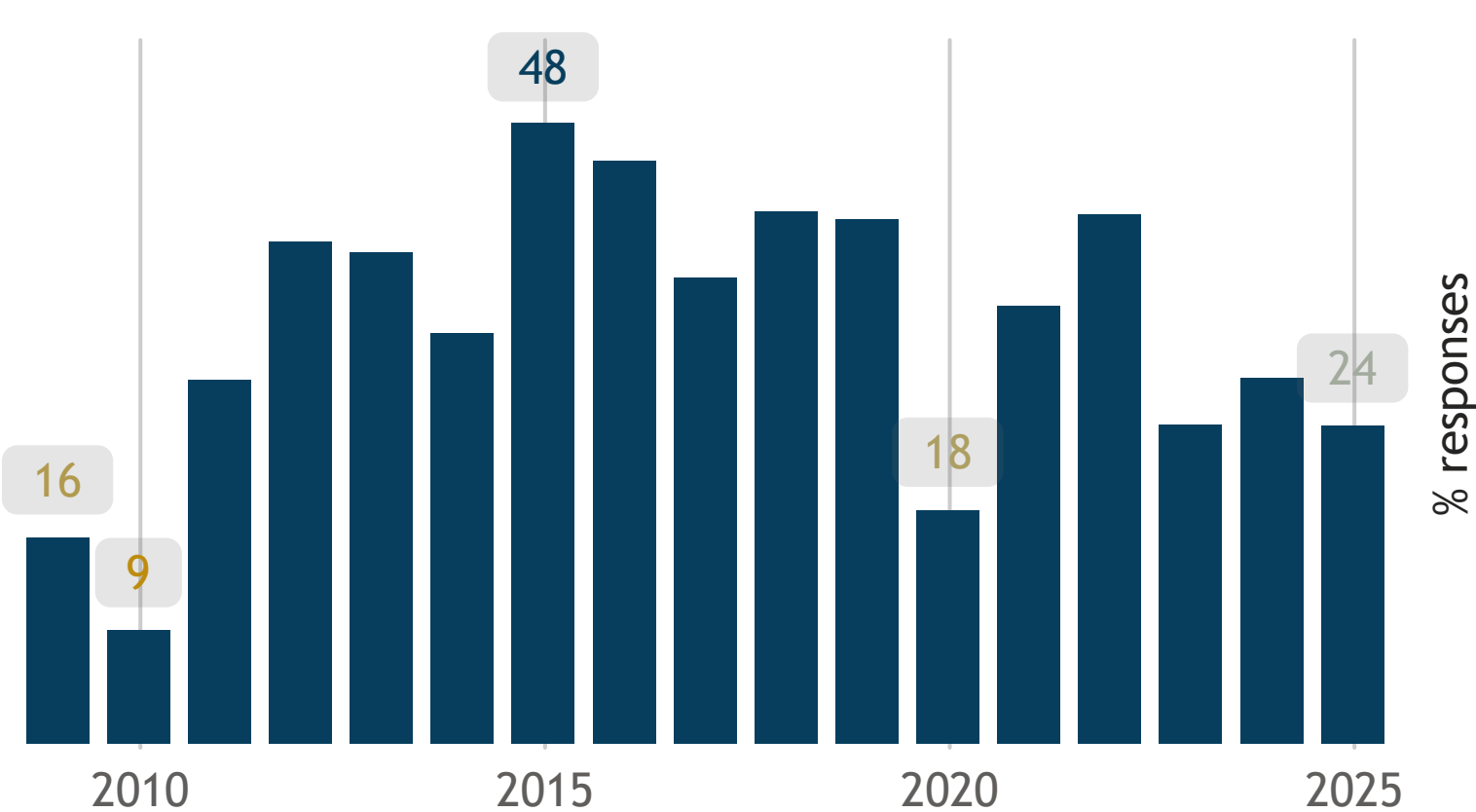
● 2025 ● historical average

Business Barometer, 2025 in retrospect, Ontario, Agriculture

12-Month and 3-Month Index



General state of business health [Balance of opinion]

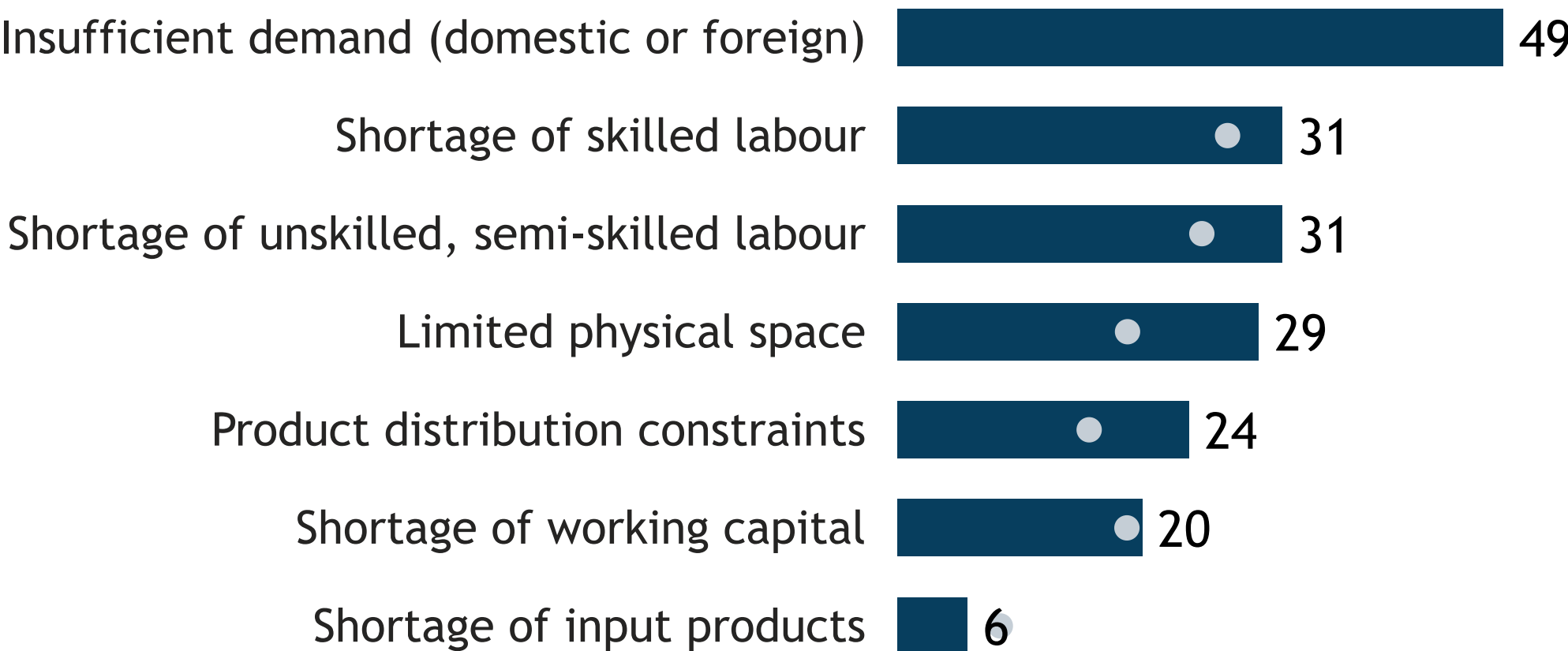


Balance of opinion = Good - Bad

Average price and wage increase plans

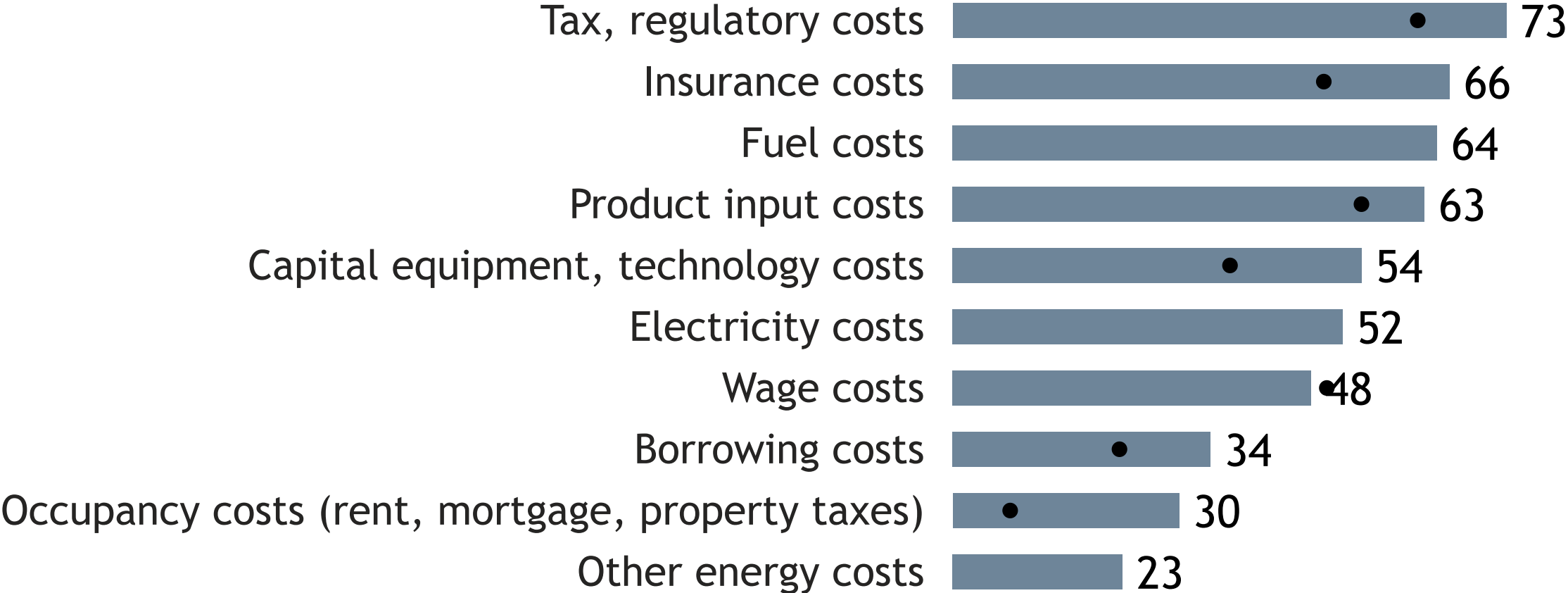


Limitations on sales or production growth



● 2025 ● historical average

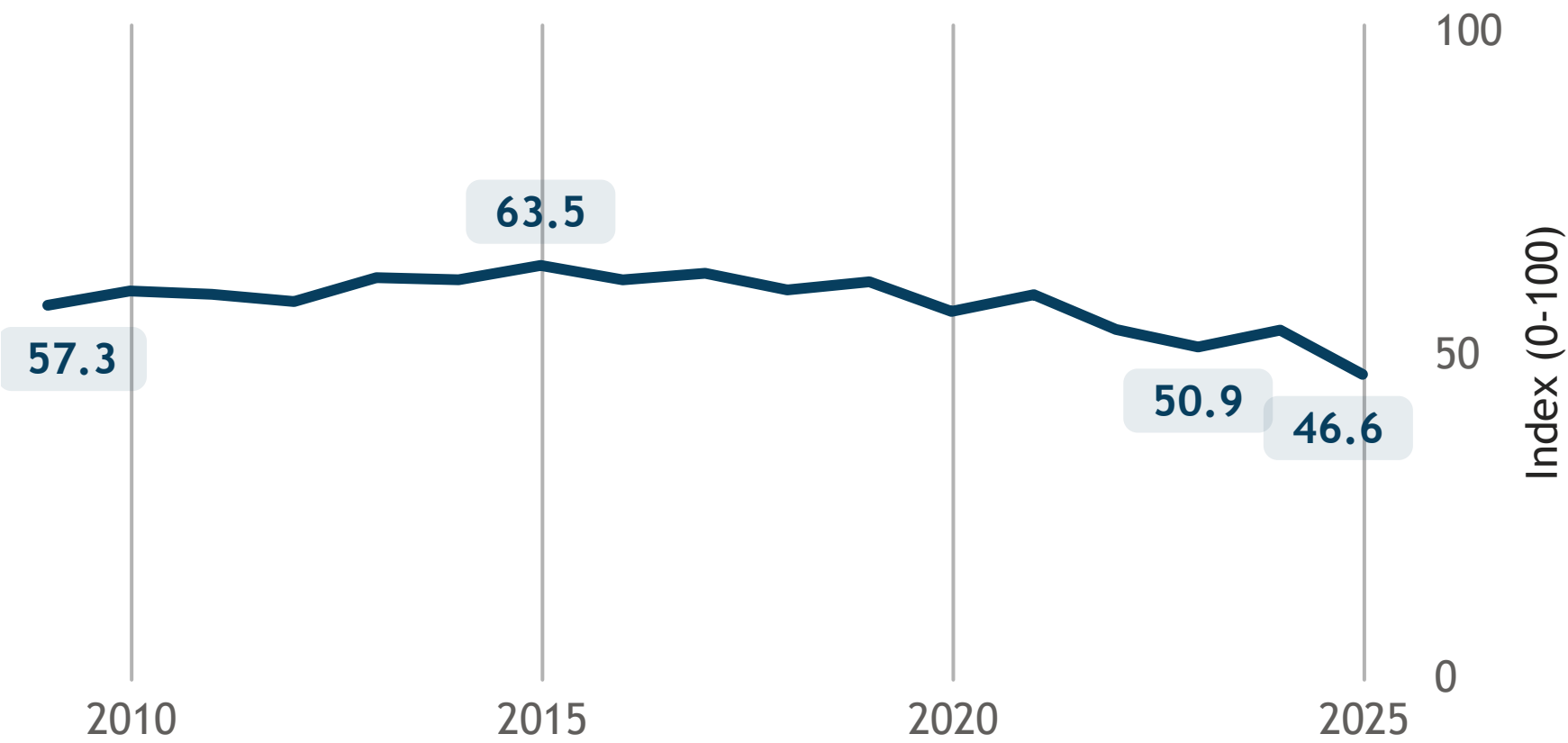
Major cost constraints



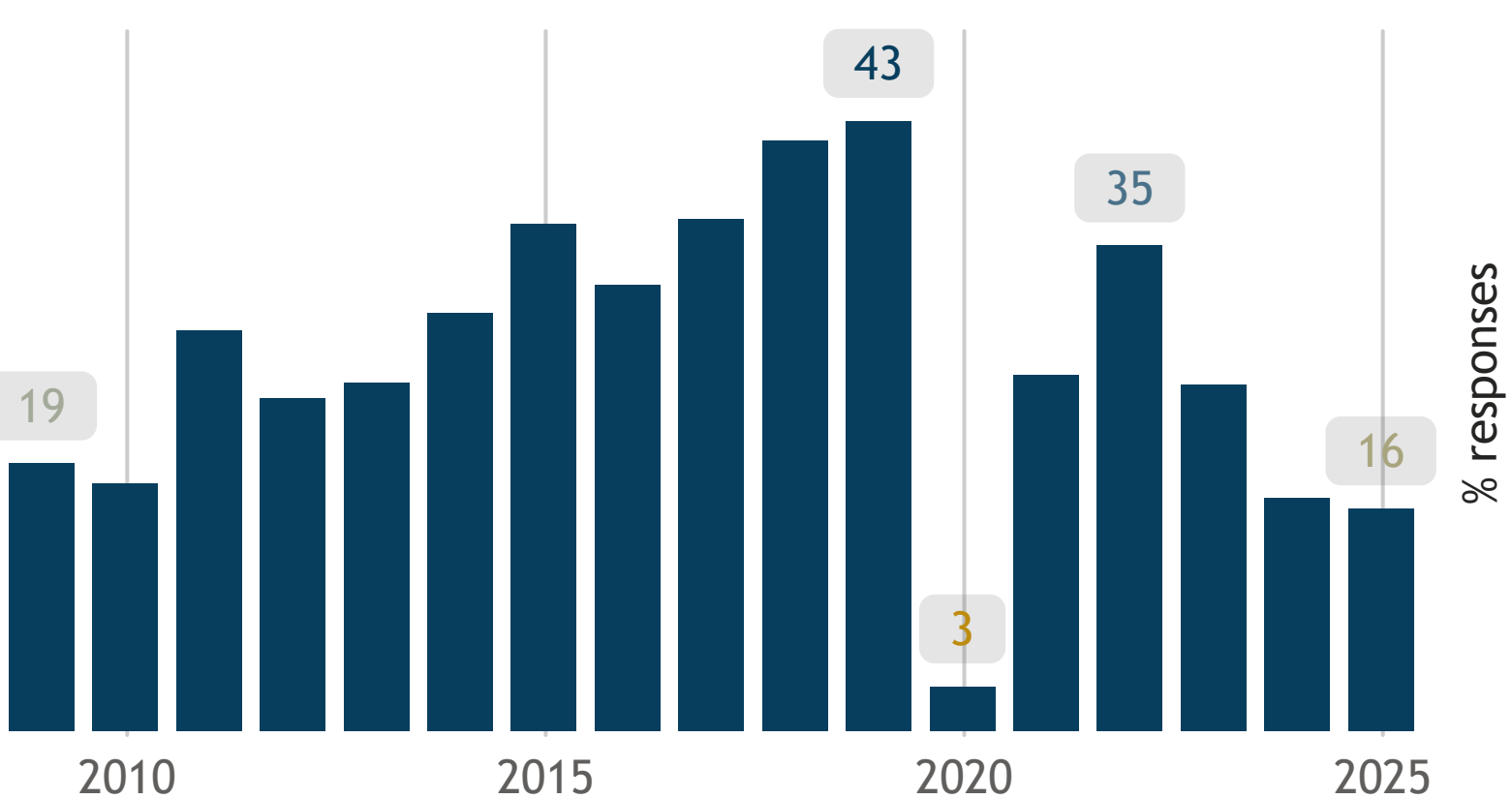
● 2025 ● historical average

Business Barometer, 2025 in retrospect, Ontario, Construction

12-Month and 3-Month Index



General state of business health [Balance of opinion]

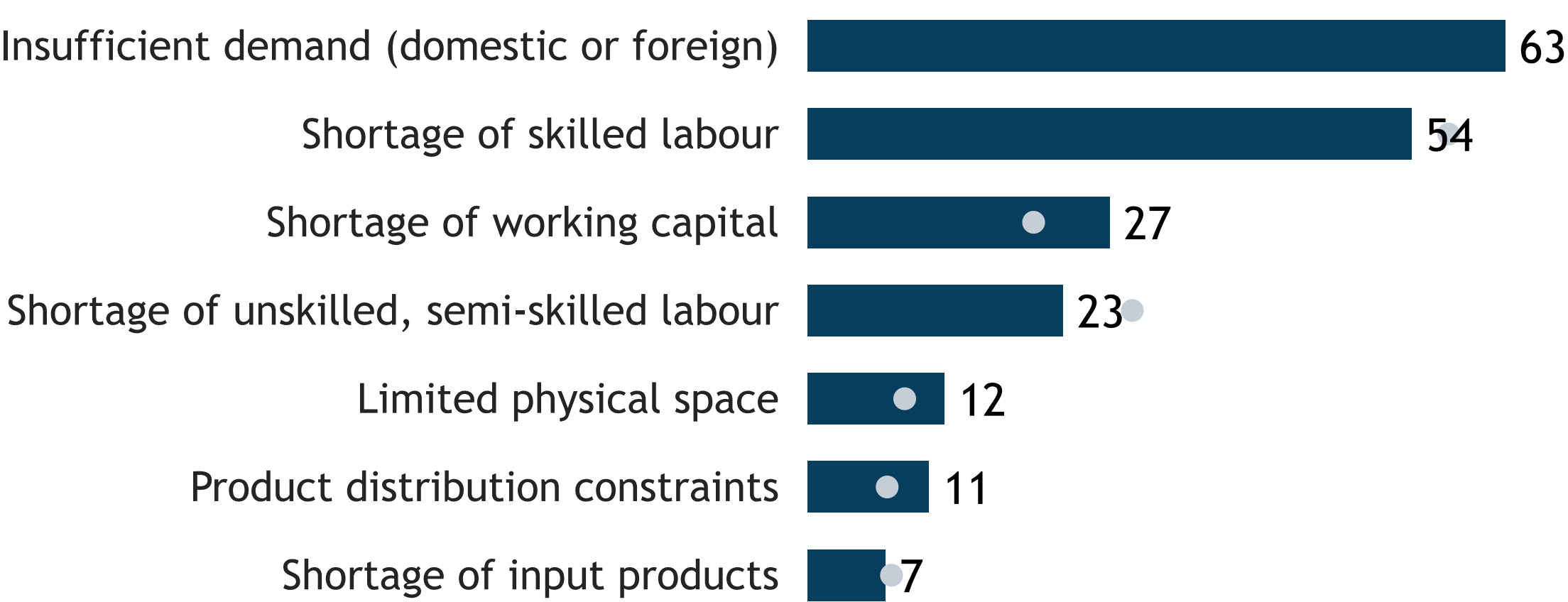


Balance of opinion = Good - Bad

Average price and wage increase plans

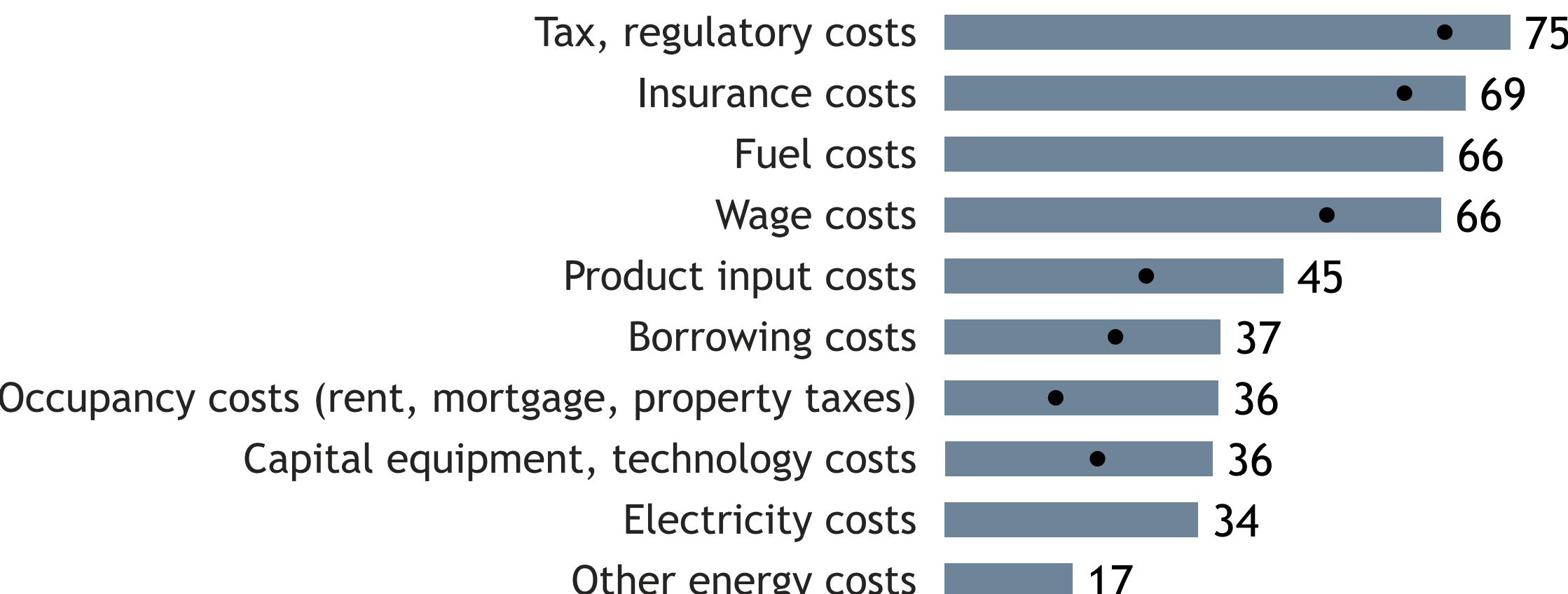


Limitations on sales or production growth



● 2025 ● historical average

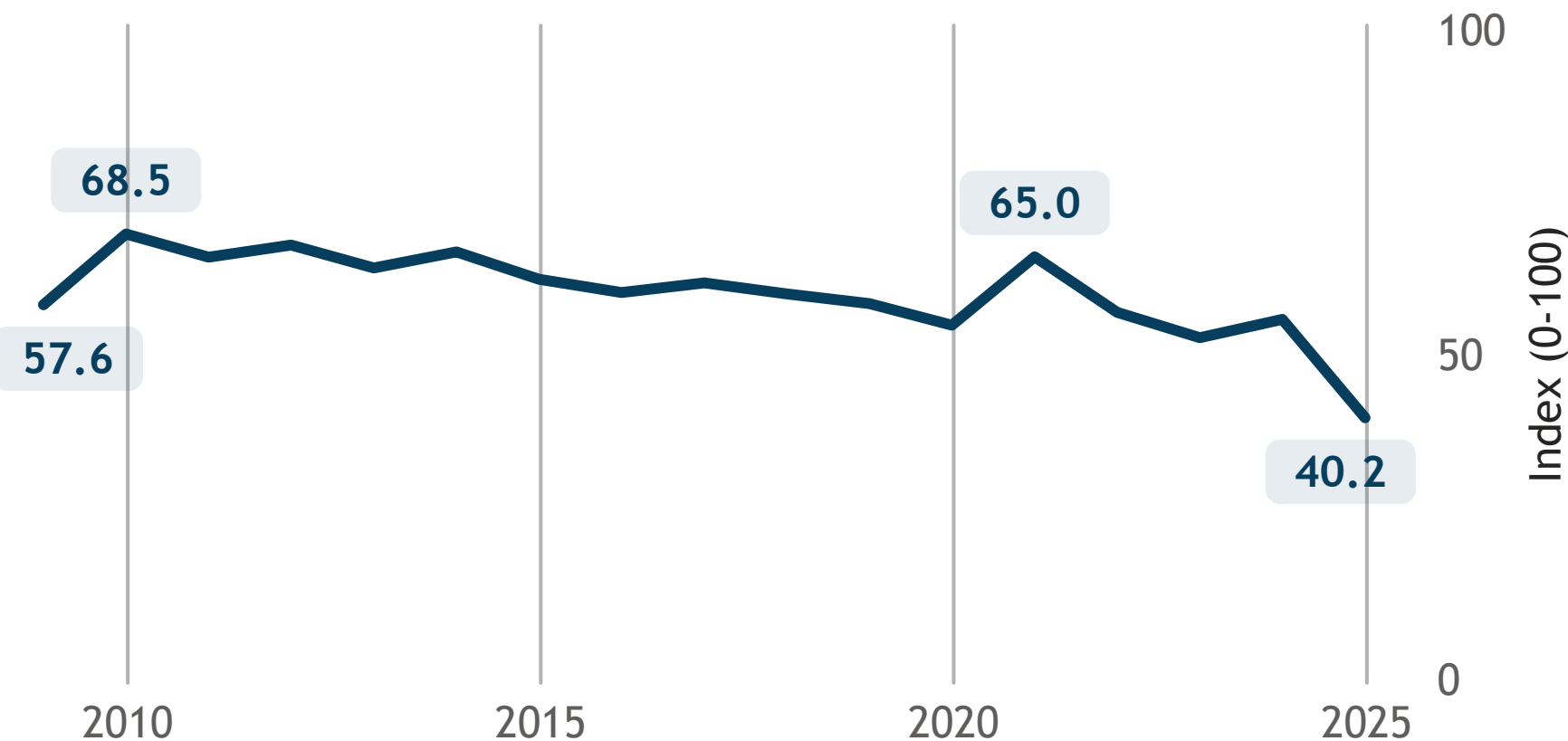
Major cost constraints



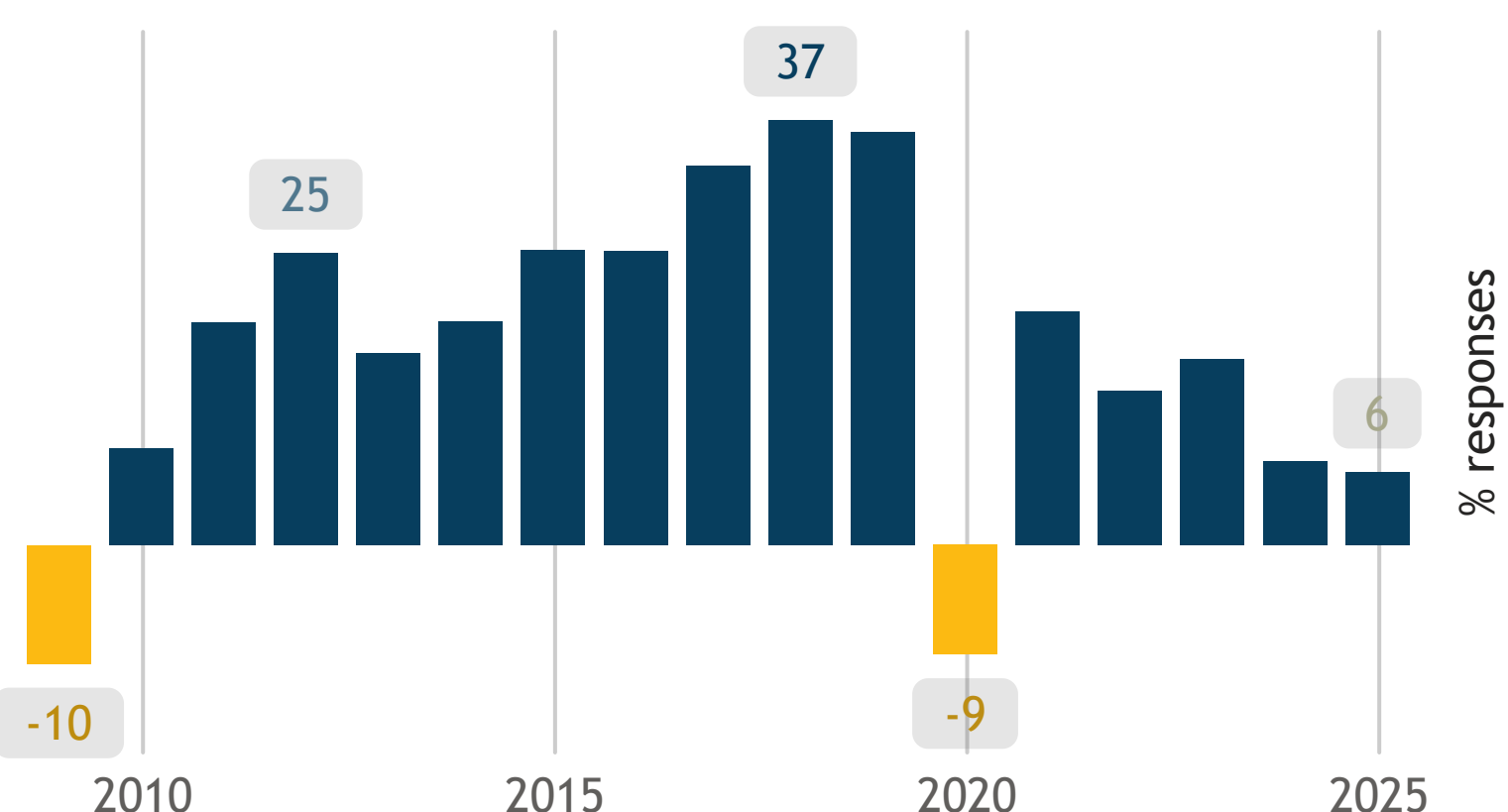
● 2025 ● historical average

Business Barometer, 2025 in retrospect, Ontario, Manufacturing

12-Month and 3-Month Index



General state of business health [Balance of opinion]

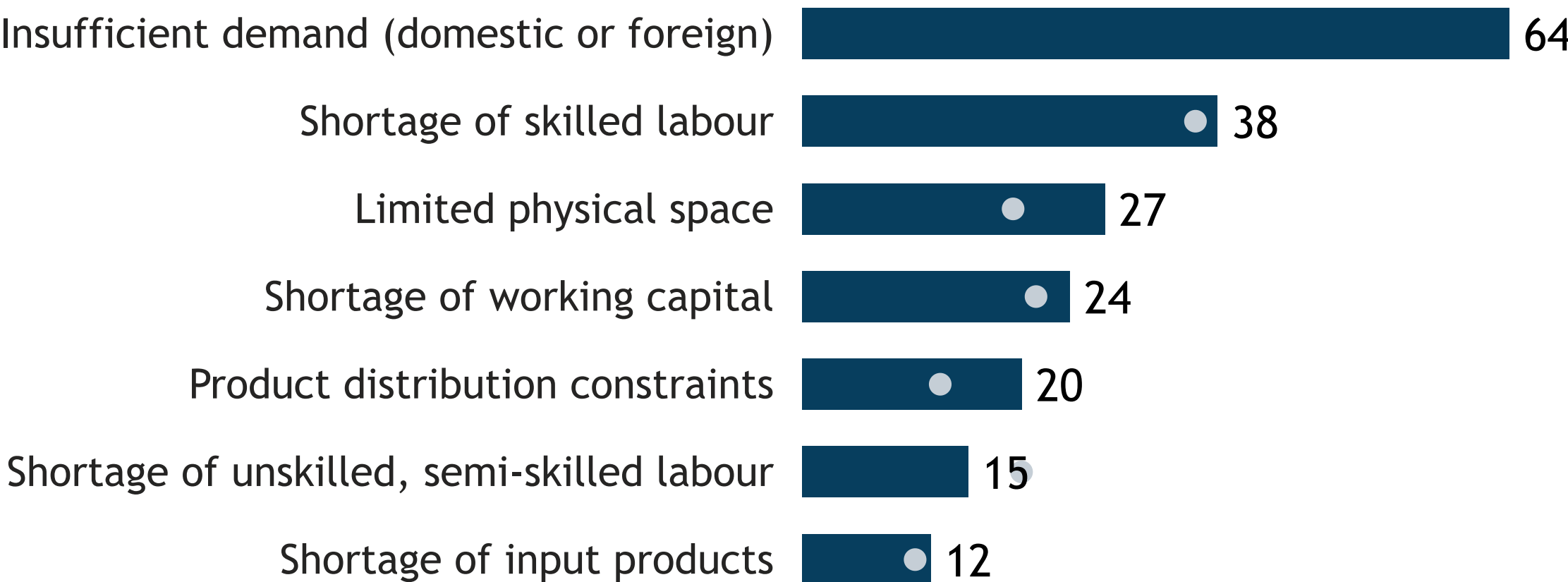


Balance of opinion = Good - Bad

Average price and wage increase plans

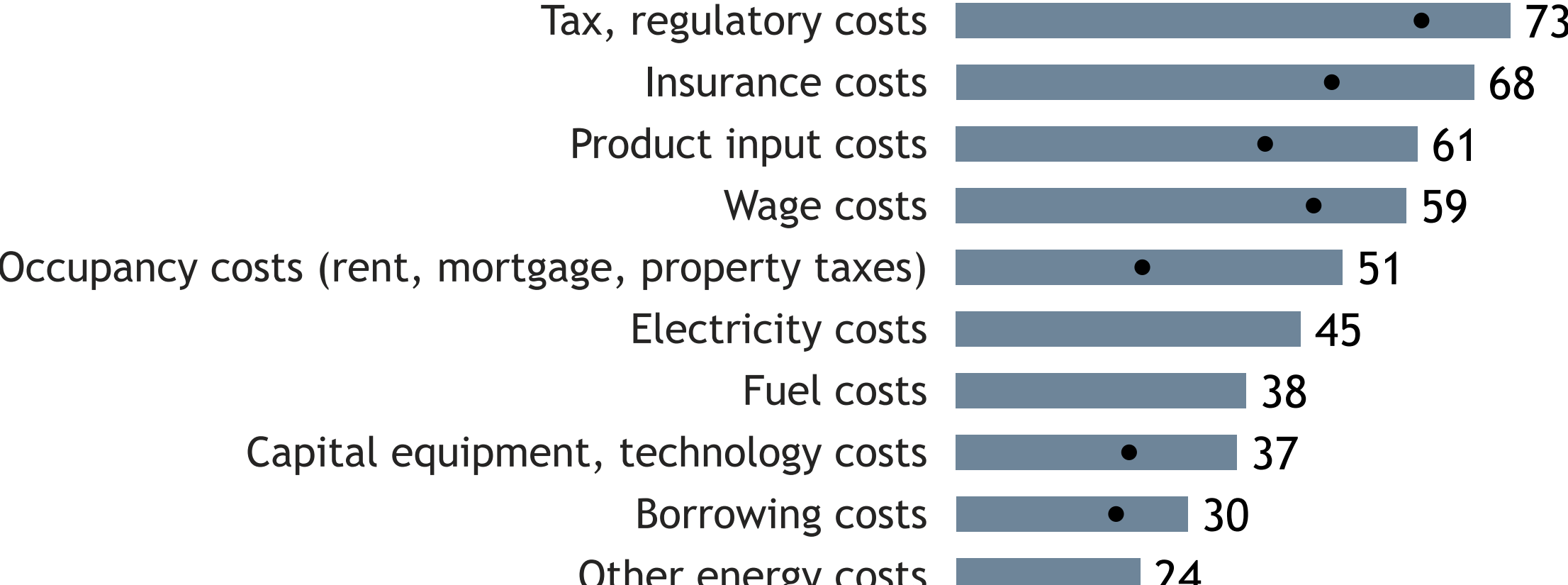


Limitations on sales or production growth



● 2025 ● historical average

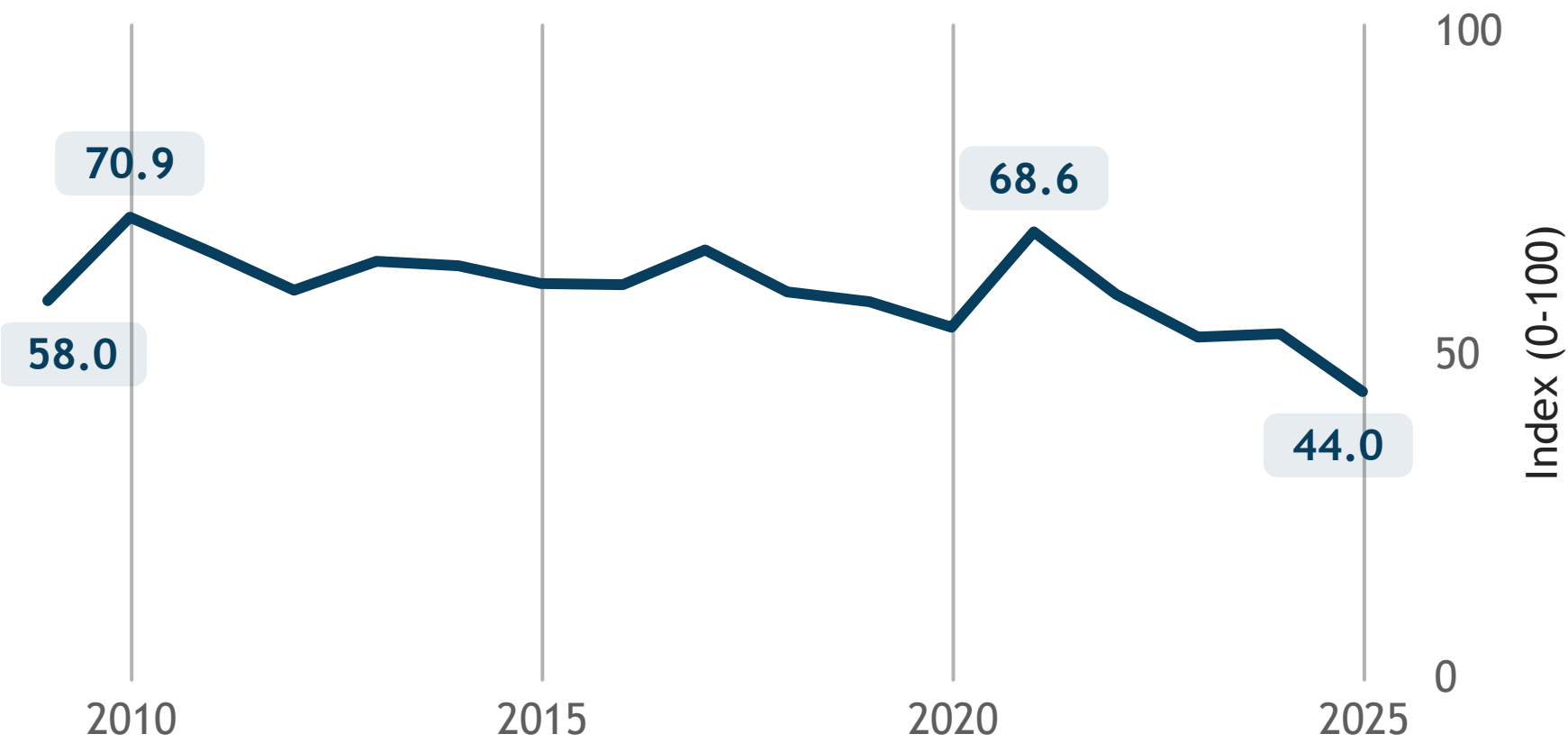
Major cost constraints



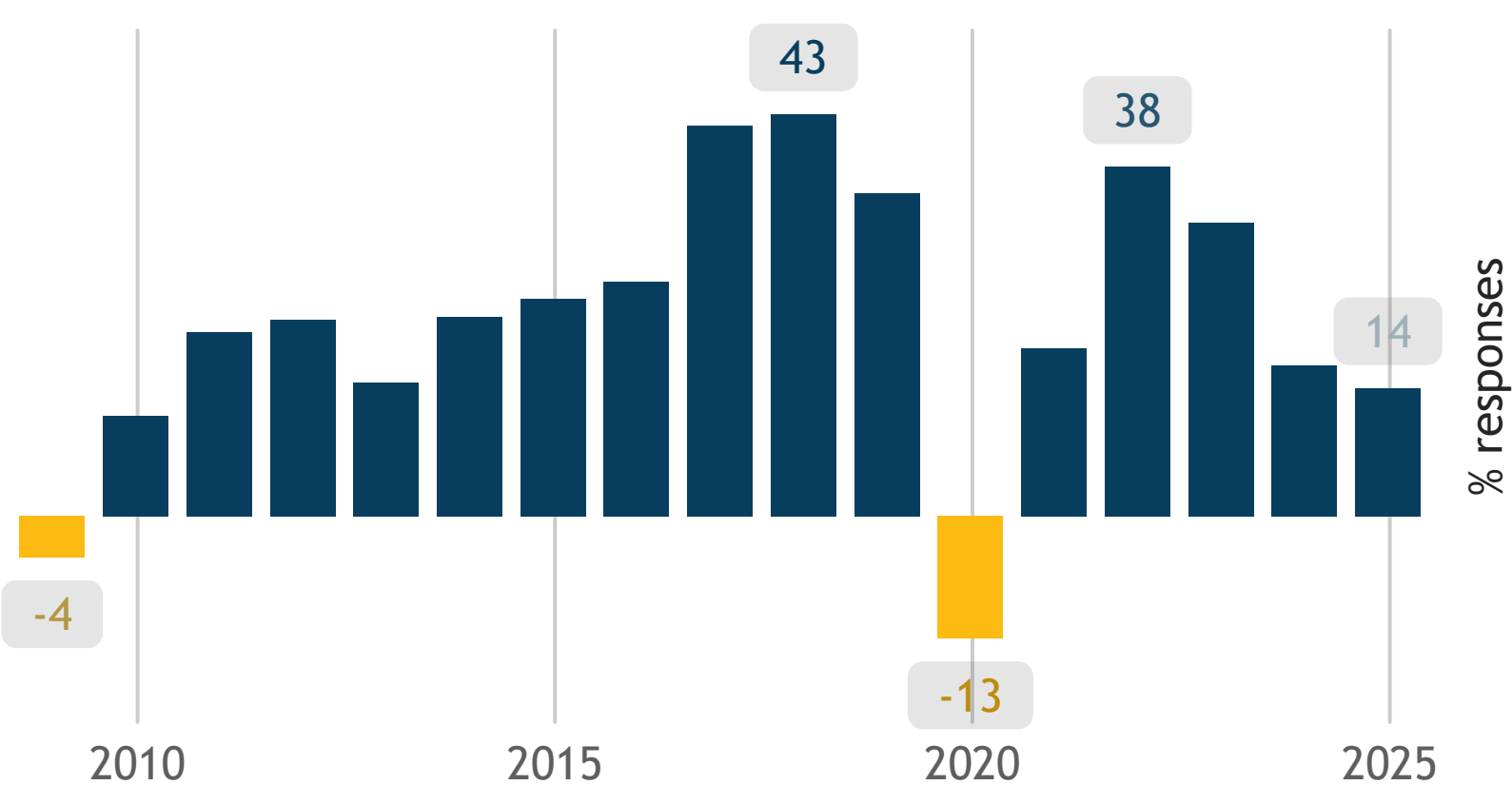
● 2025 ● historical average

Business Barometer, 2025 in retrospect, Ontario, Wholesale

12-Month and 3-Month Index



General state of business health [Balance of opinion]



Balance of opinion = Good - Bad

Average price and wage increase plans

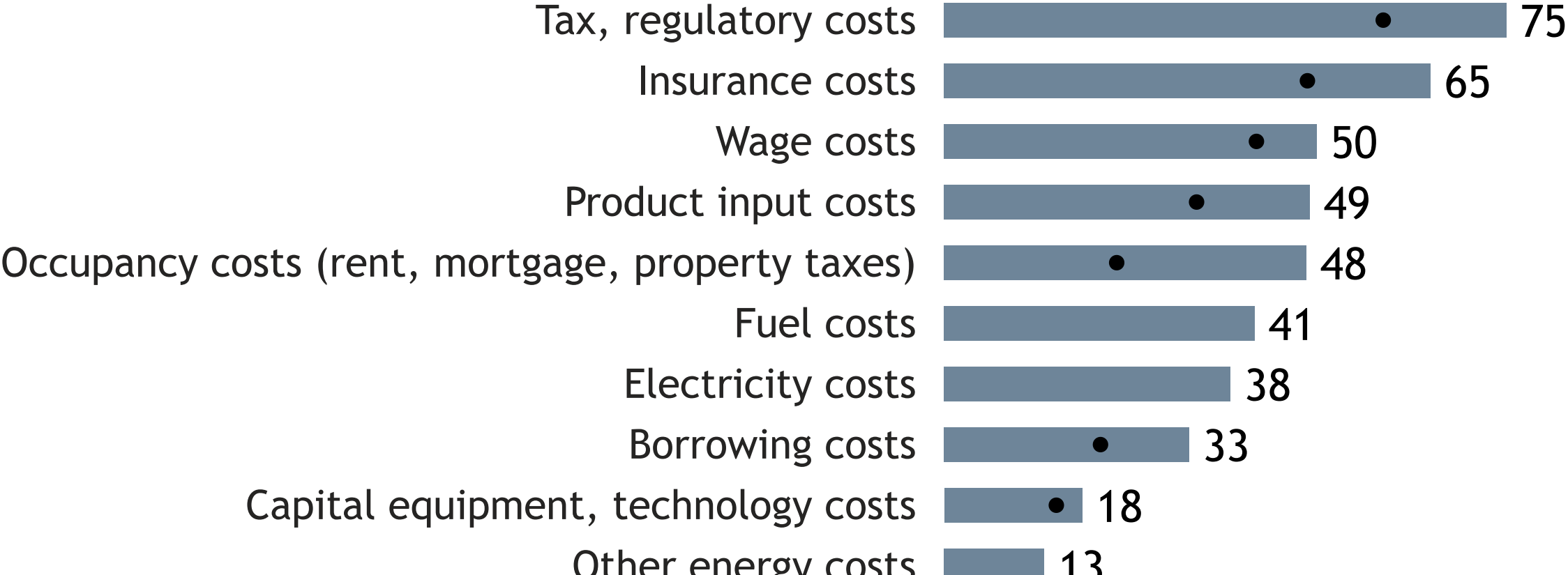


Limitations on sales or production growth



● 2025 ● historical average

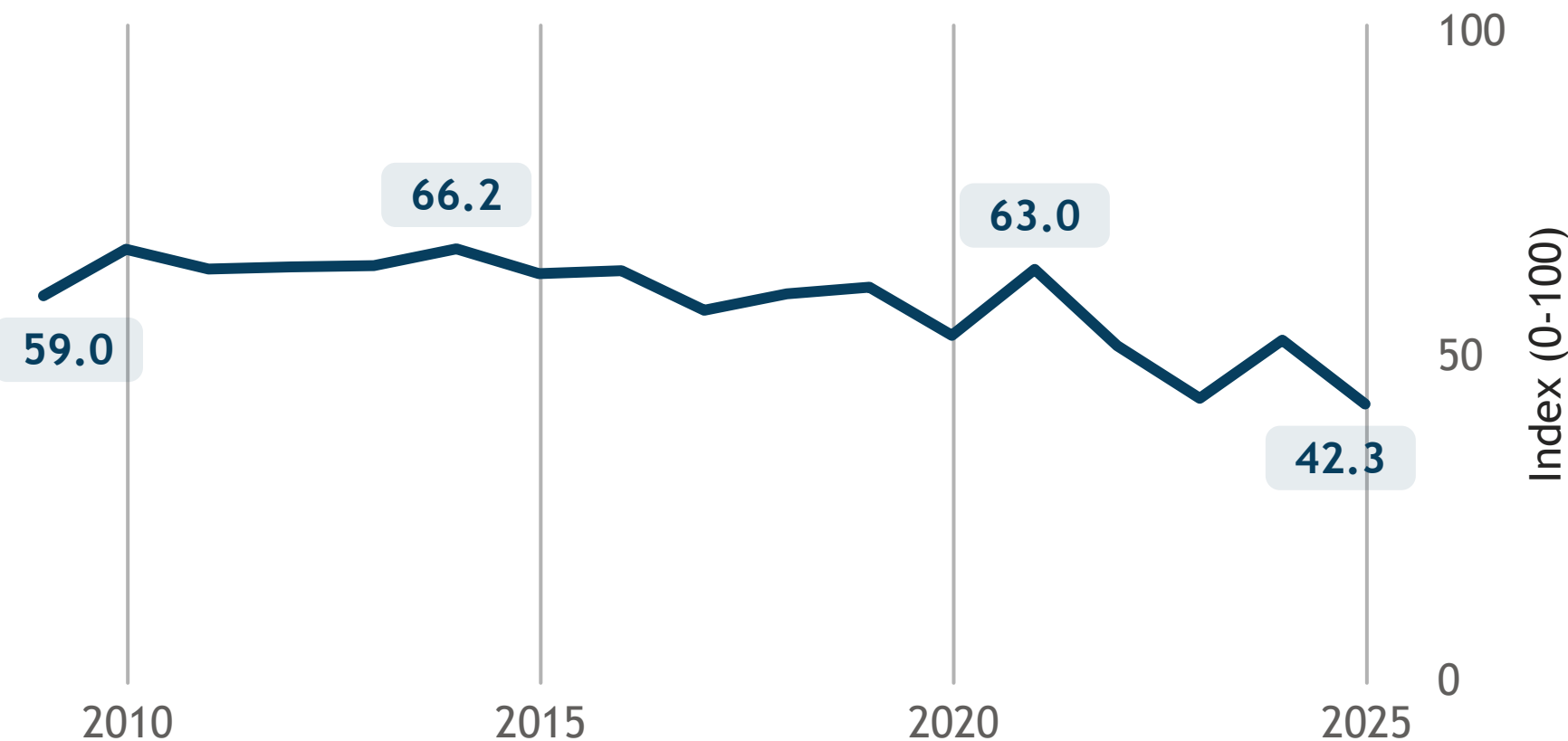
Major cost constraints



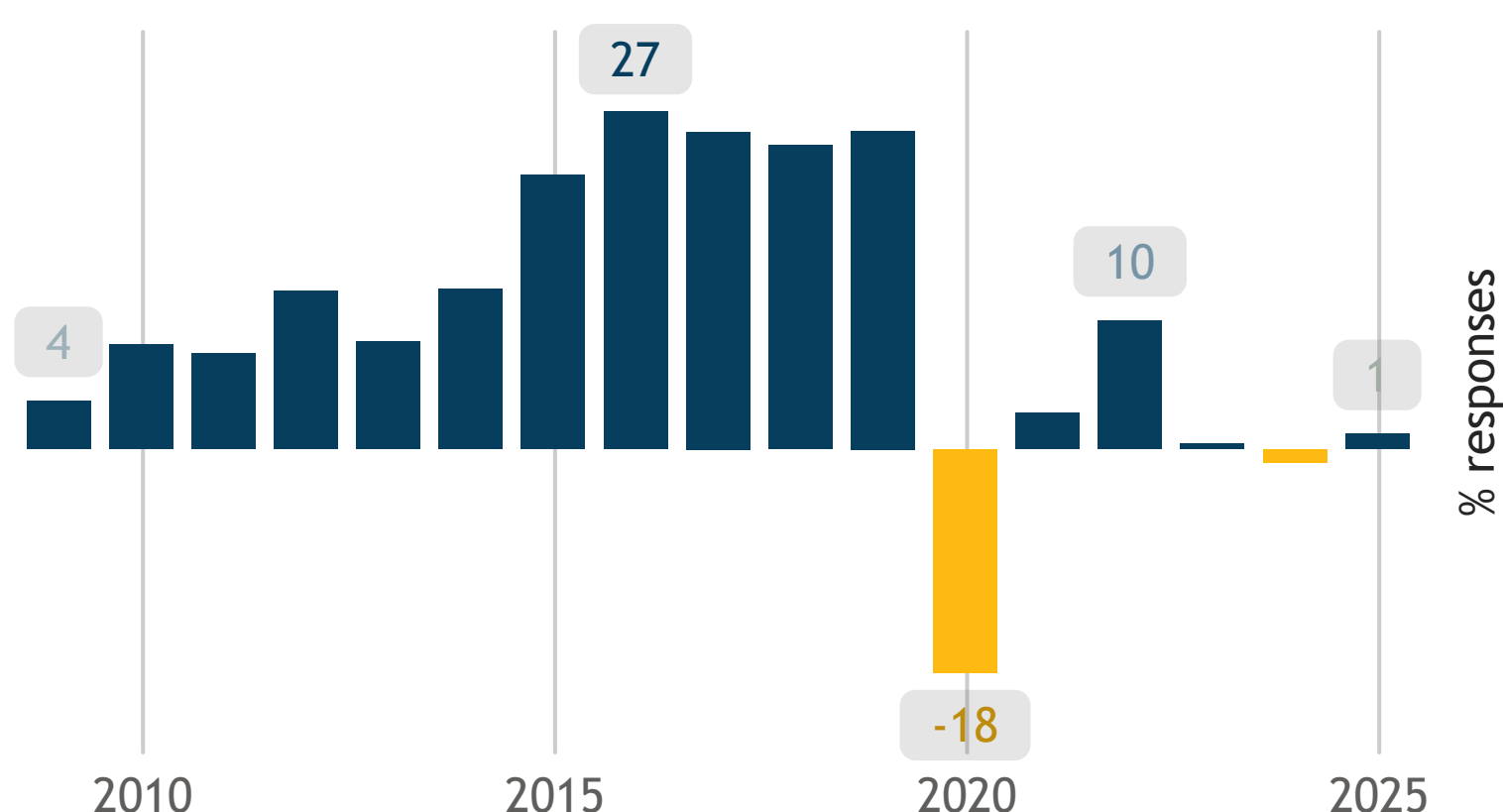
● 2025 ● historical average

Business Barometer, 2025 in retrospect, Ontario, Retail

12-Month and 3-Month Index



General state of business health [Balance of opinion]

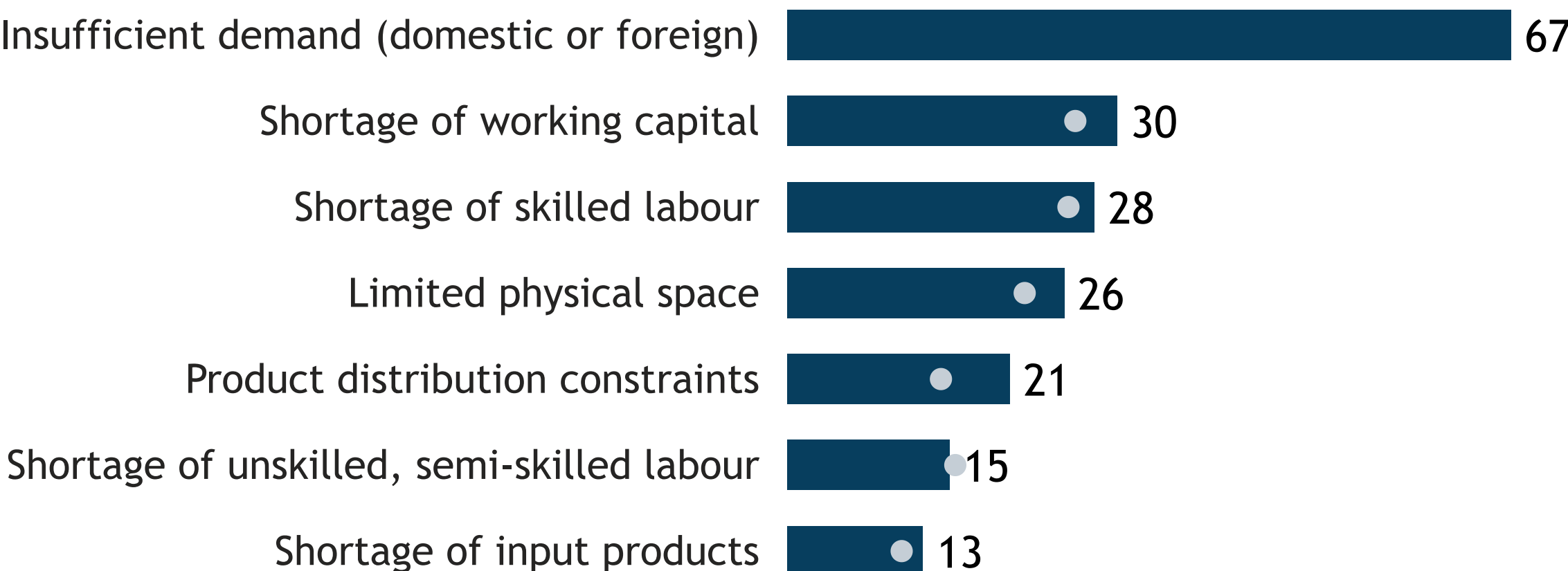


Average price and wage increase plans



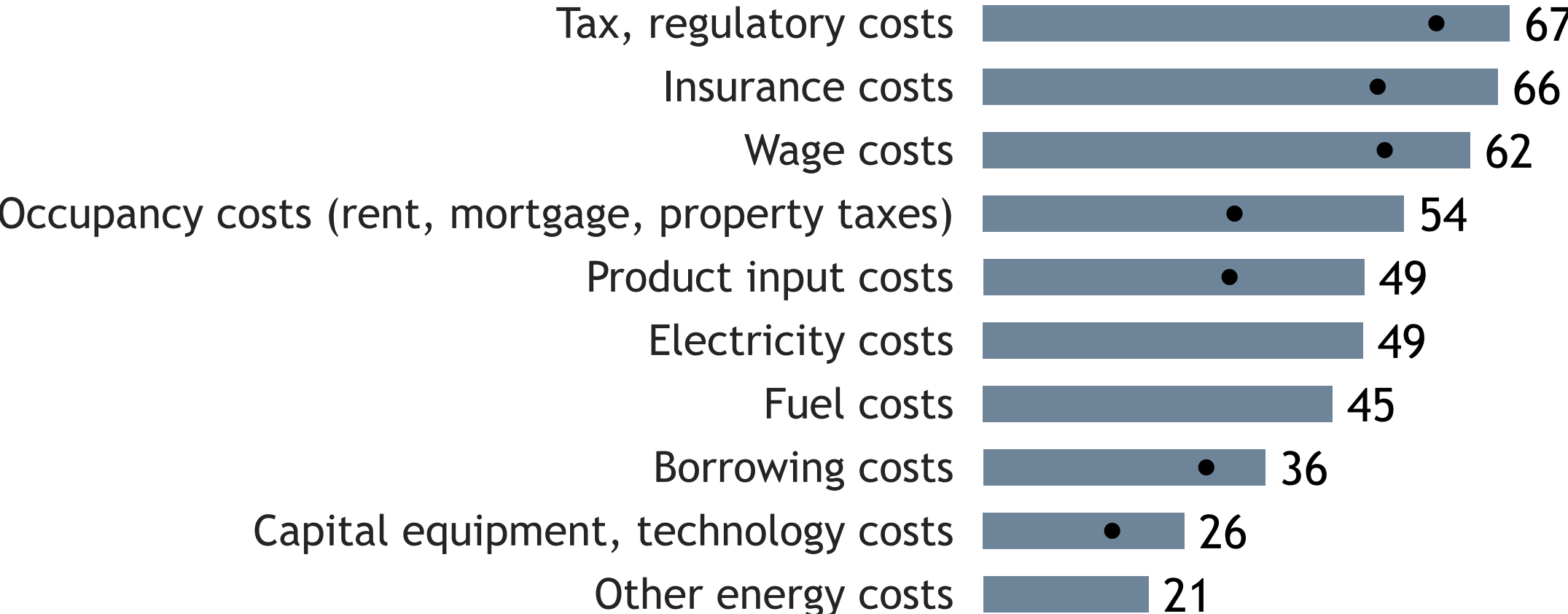
Balance of opinion = Good - Bad

Limitations on sales or production growth



● 2025 ● historical average

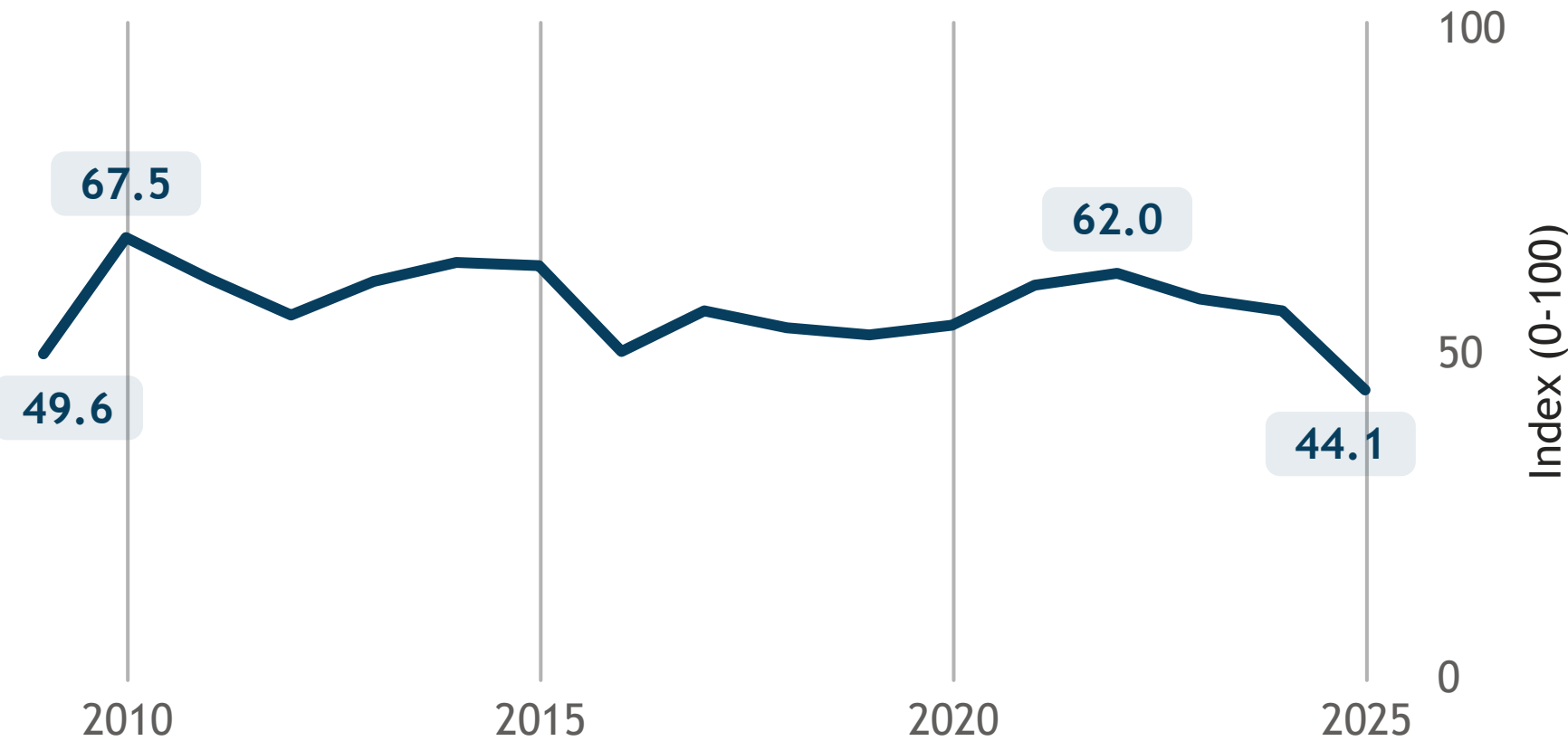
Major cost constraints



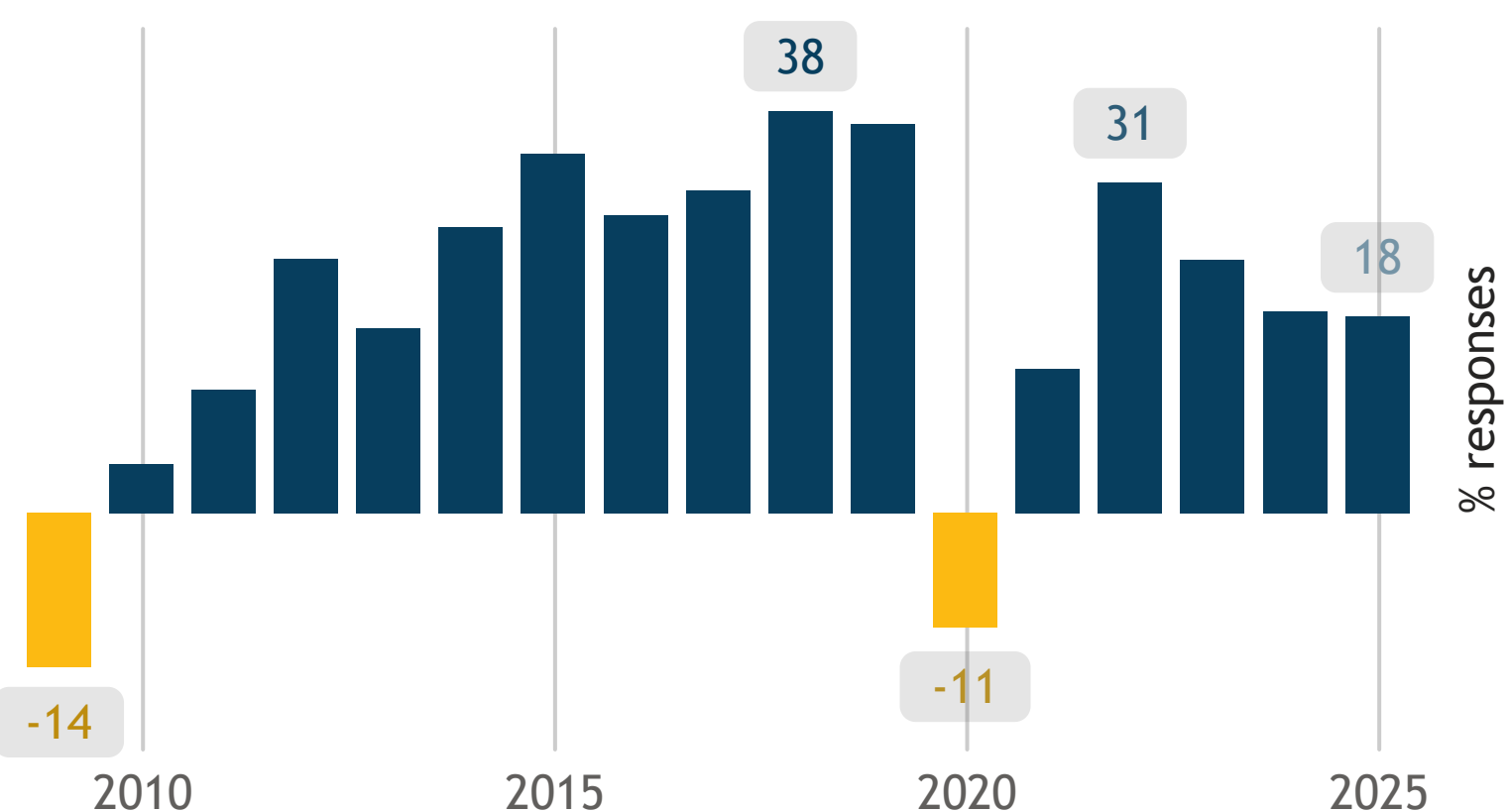
● 2025 ● historical average

Business Barometer, 2025 in retrospect, Ontario, Transportation, warehousing

12-Month and 3-Month Index



General state of business health [Balance of opinion]

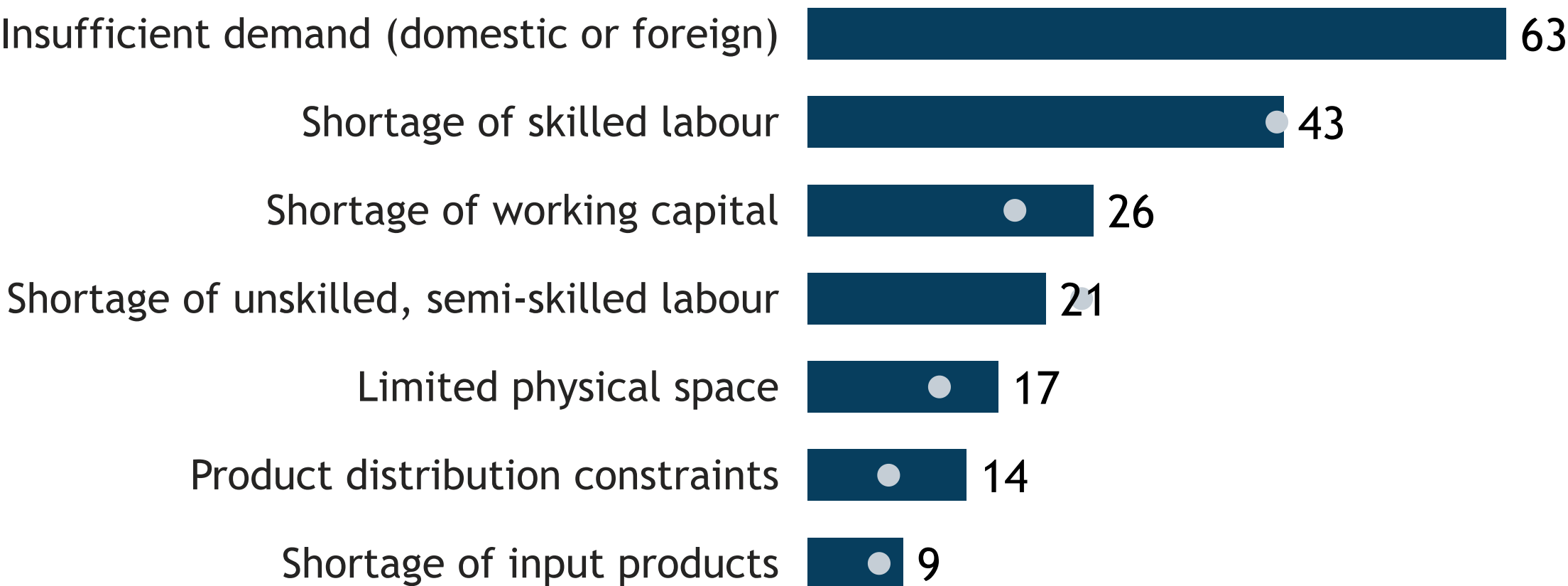


Balance of opinion = Good - Bad

Average price and wage increase plans

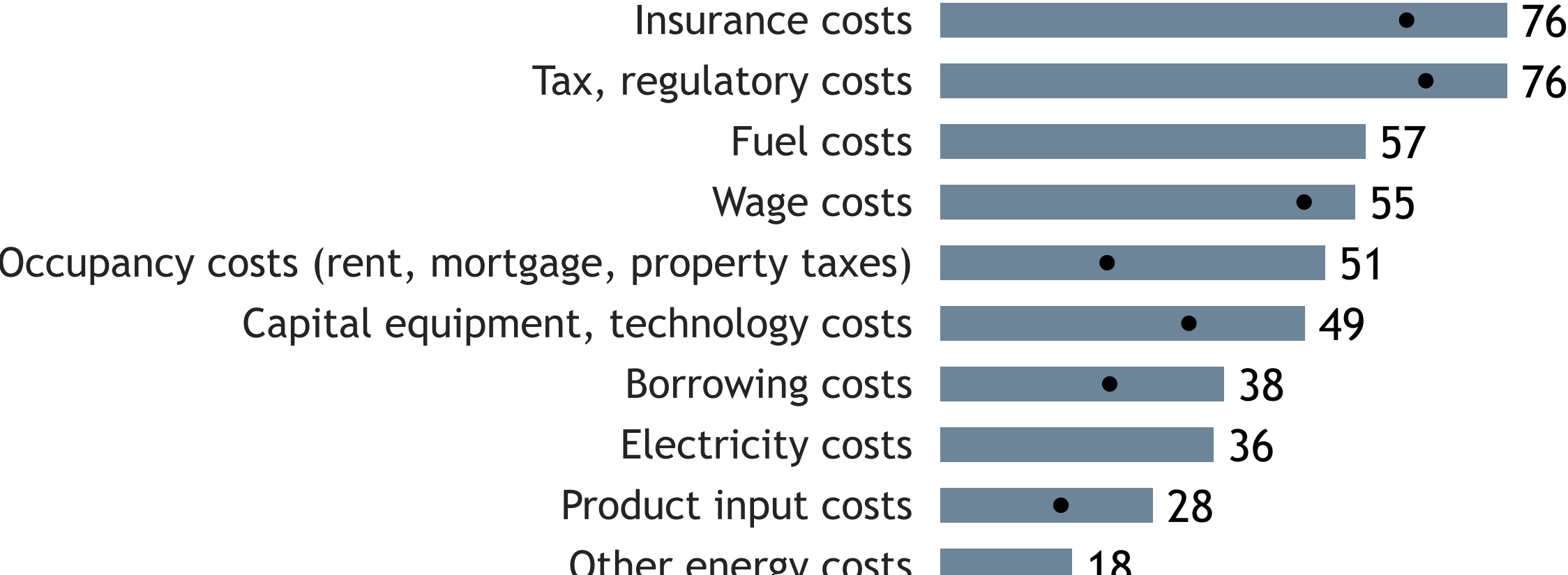


Limitations on sales or production growth



● 2025 ● historical average

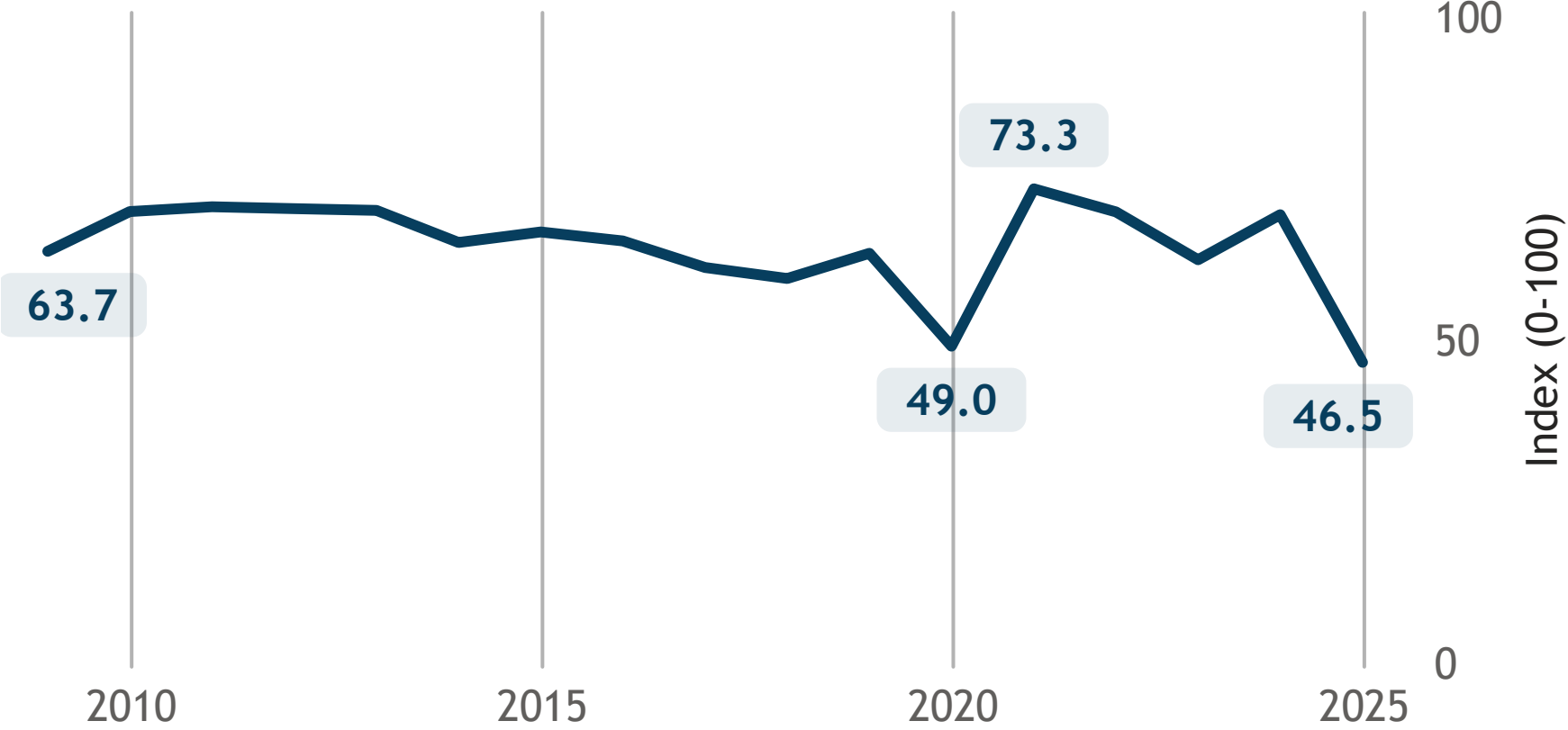
Major cost constraints



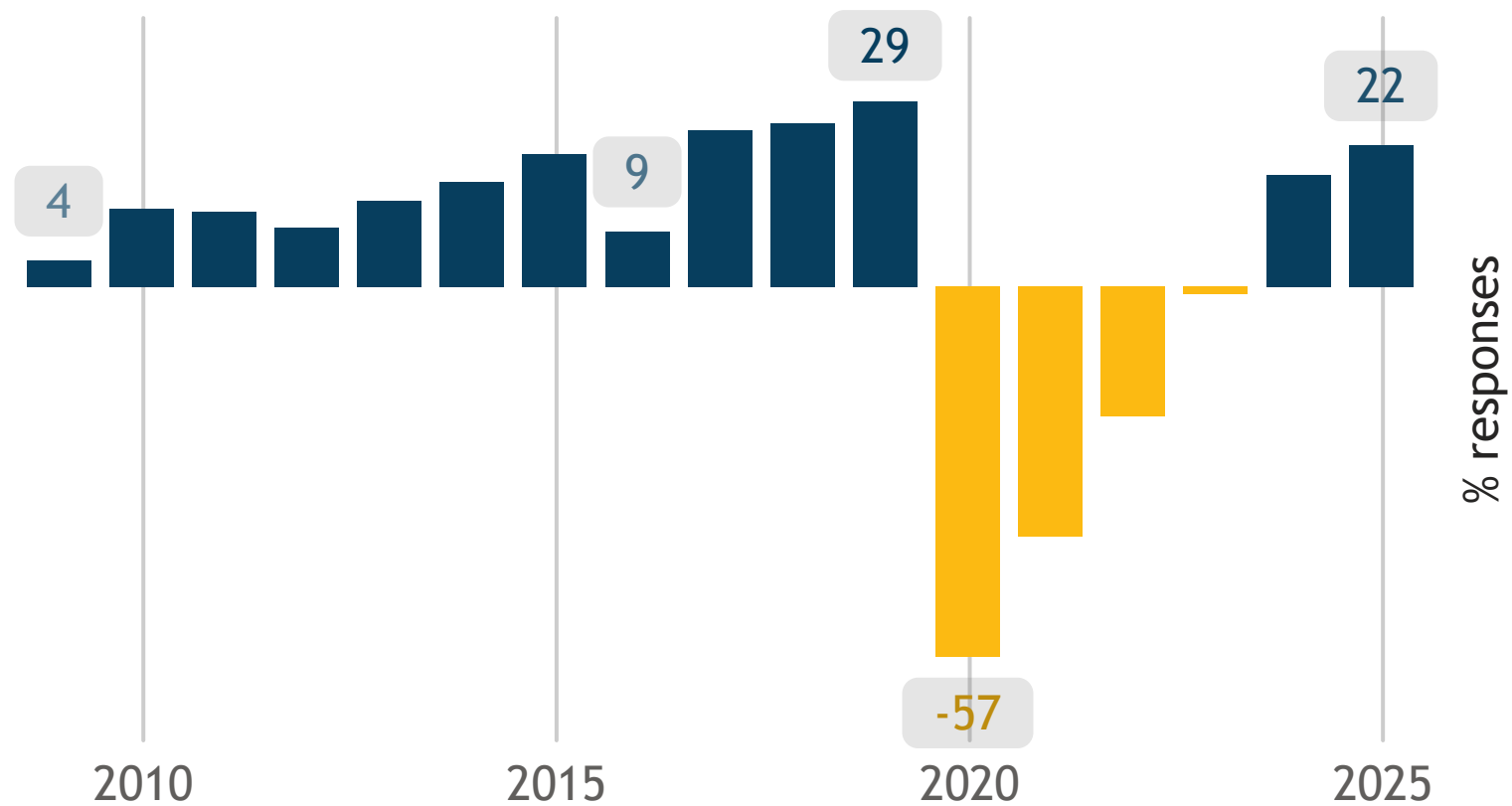
● 2025 ● historical average

Business Barometer, 2025 in retrospect, Ontario, Info., arts & recreation

12-Month and 3-Month Index



General state of business health [Balance of opinion]

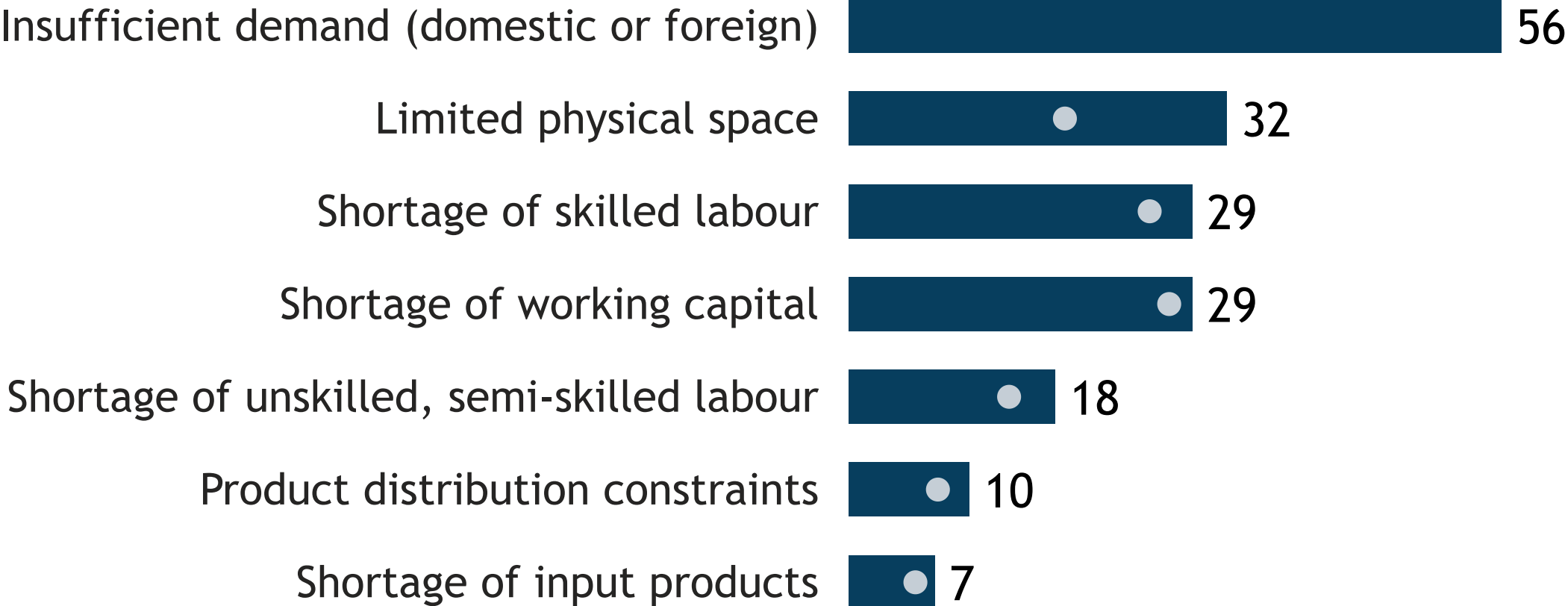


Balance of opinion = Good - Bad

Average price and wage increase plans

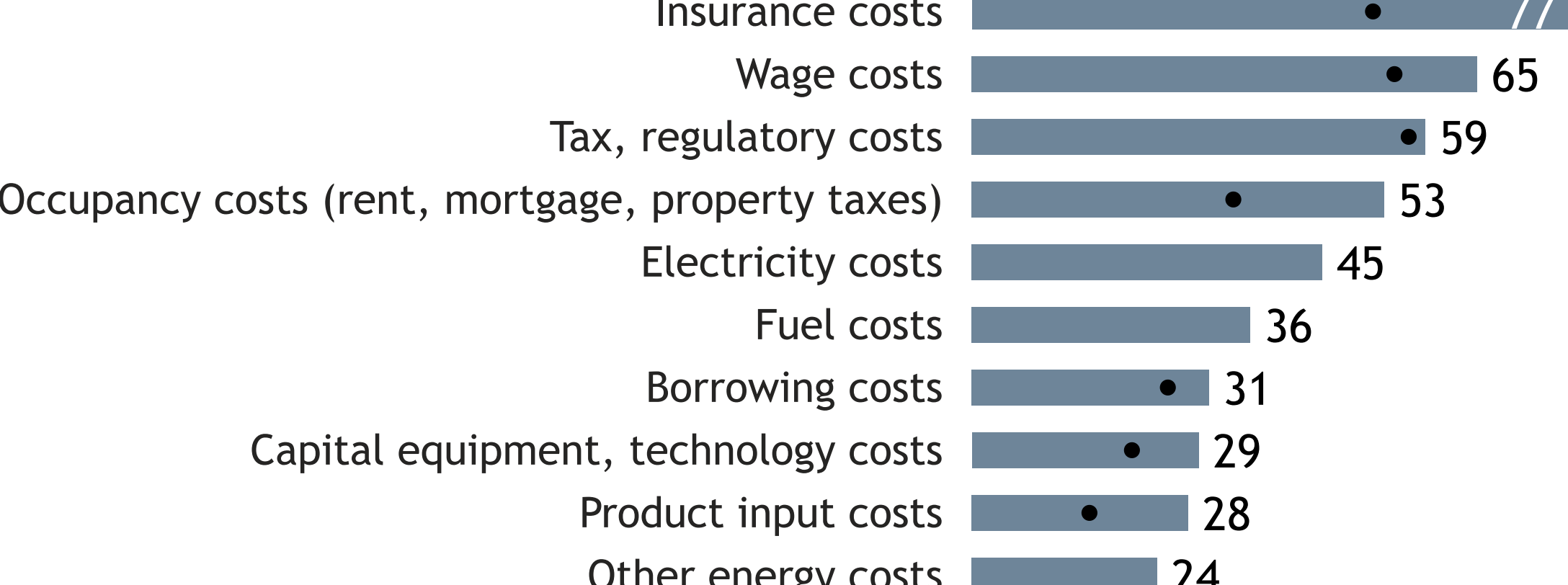


Limitations on sales or production growth



● 2025 ● historical average

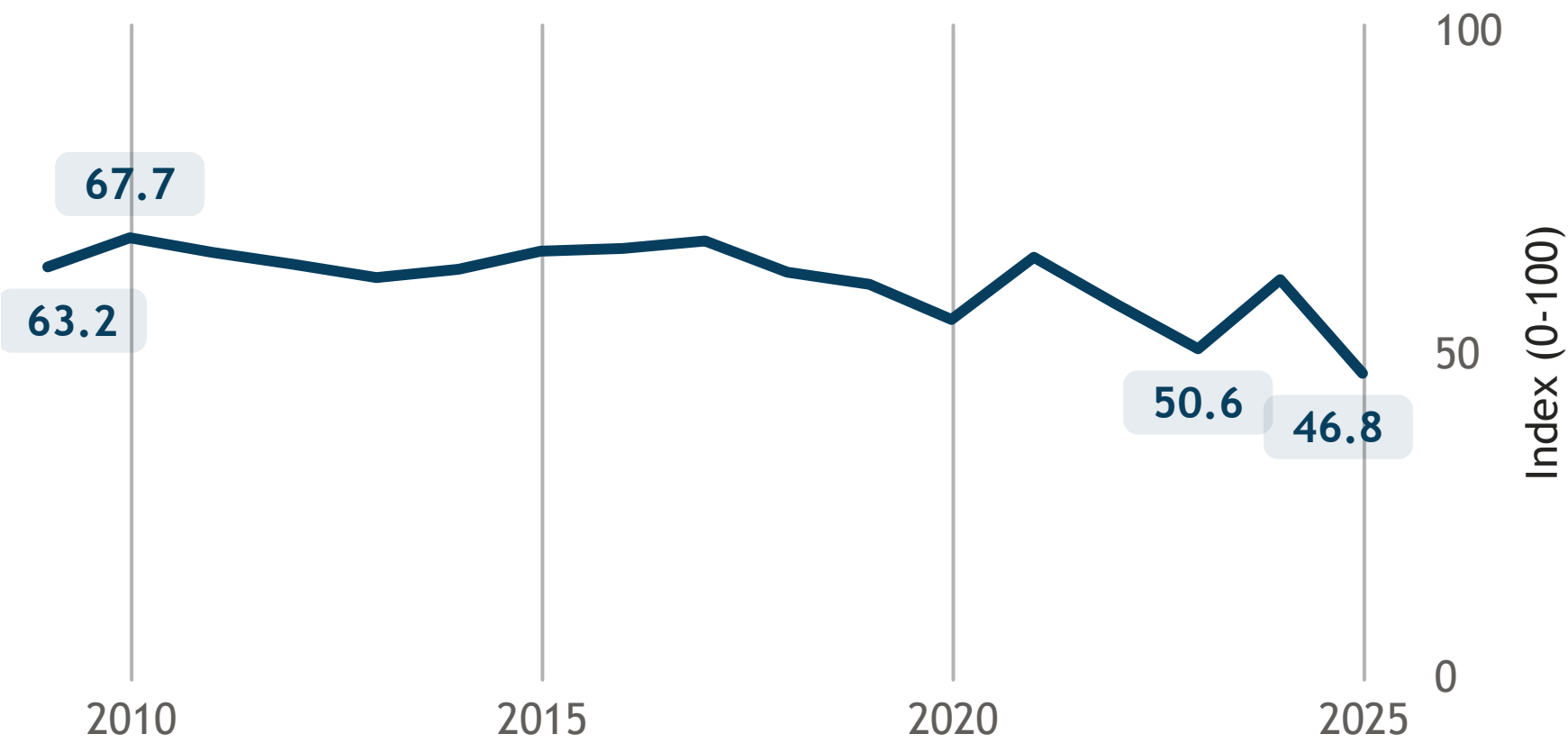
Major cost constraints



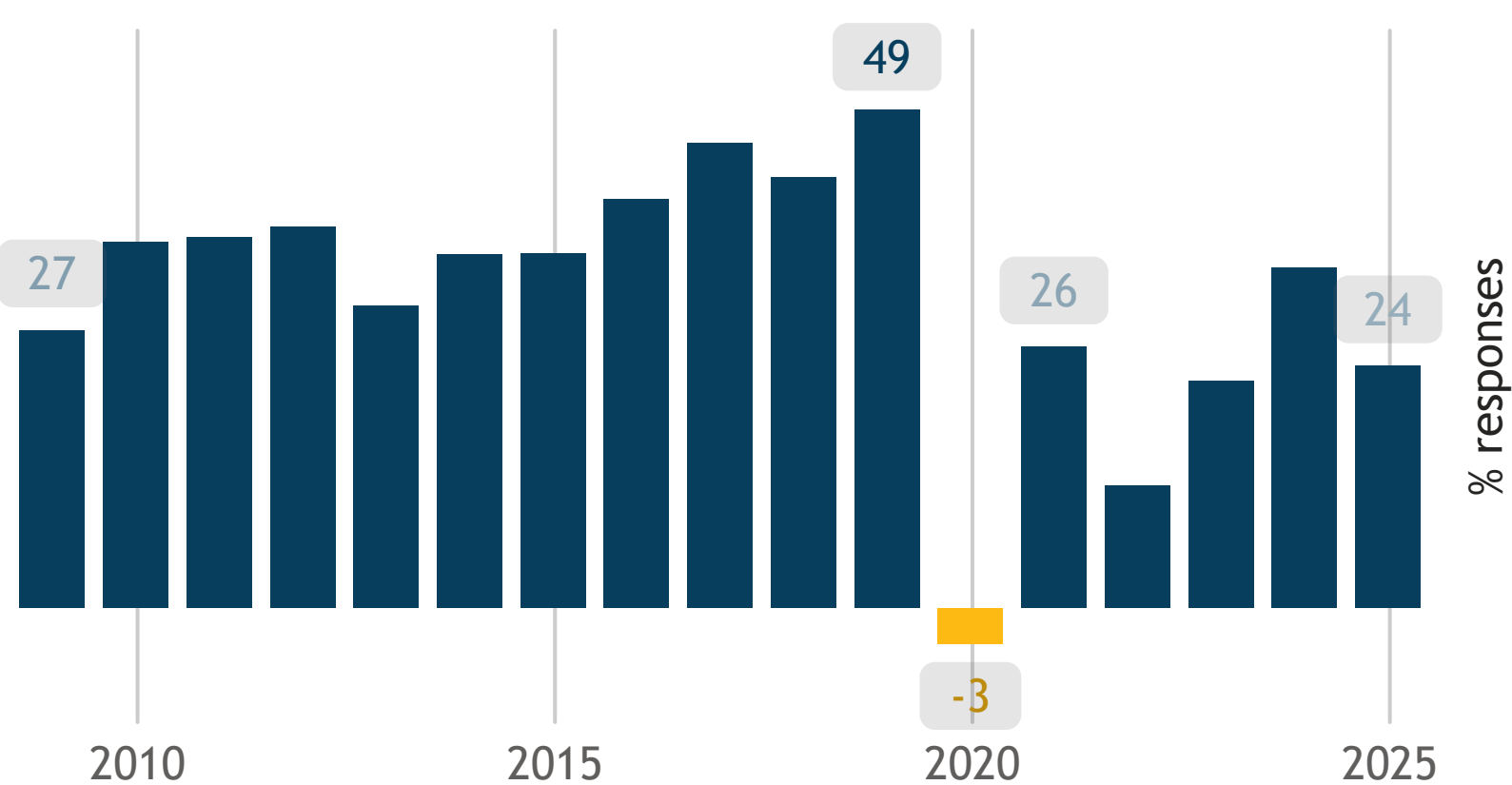
● 2025 ● historical average

Business Barometer, 2025 in retrospect, Ontario, Insurance, real estate, fin.

12-Month and 3-Month Index



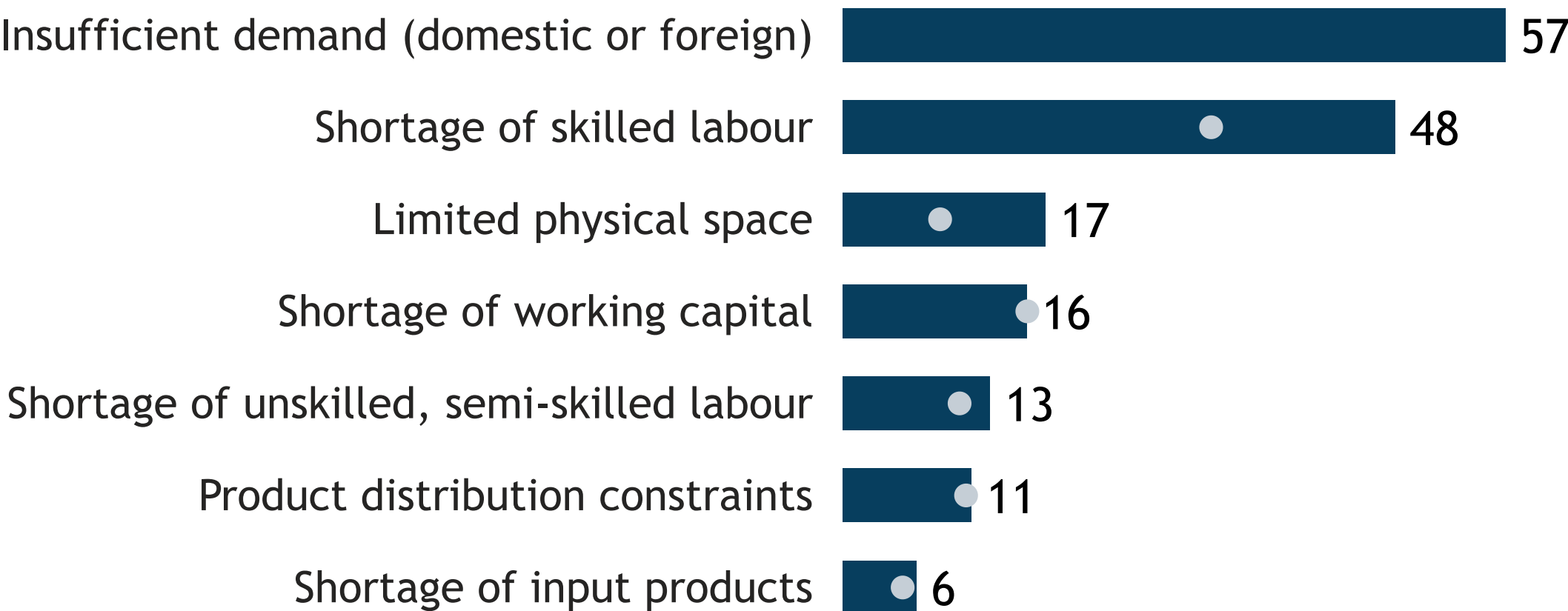
General state of business health [Balance of opinion]



Average price and wage increase plans

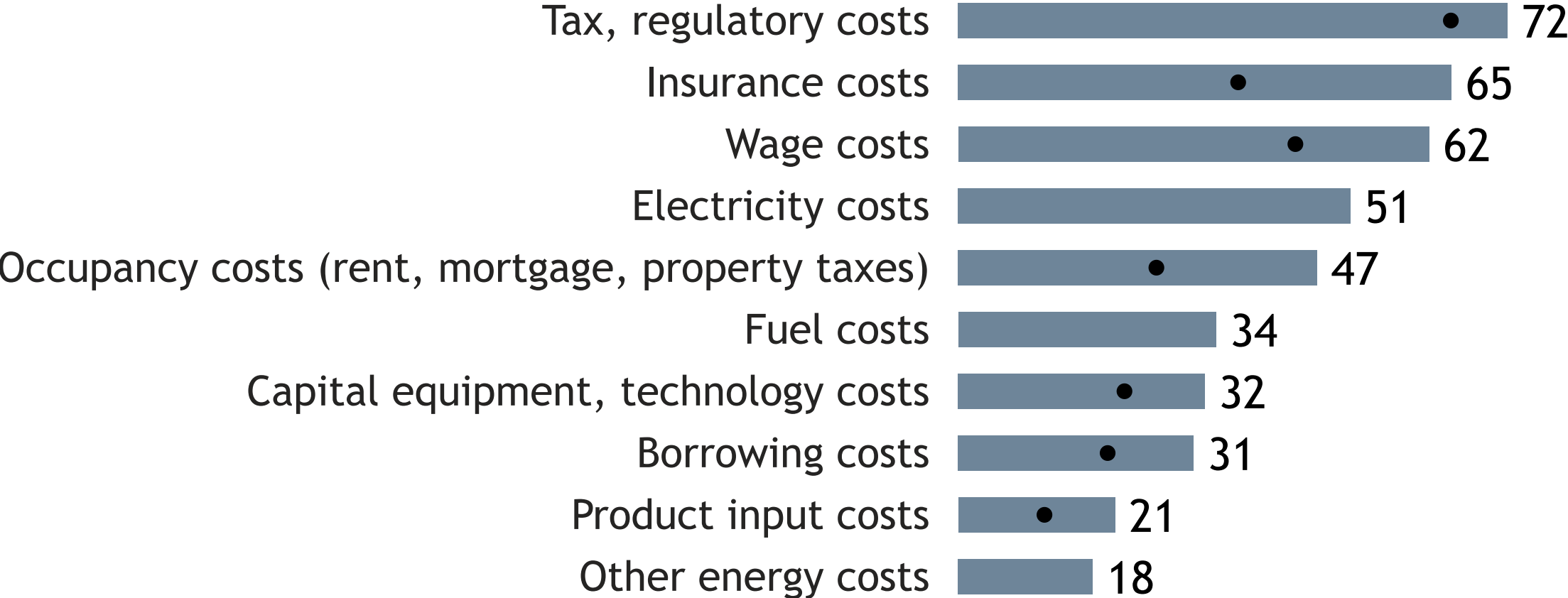


Limitations on sales or production growth



● 2025 ● historical average

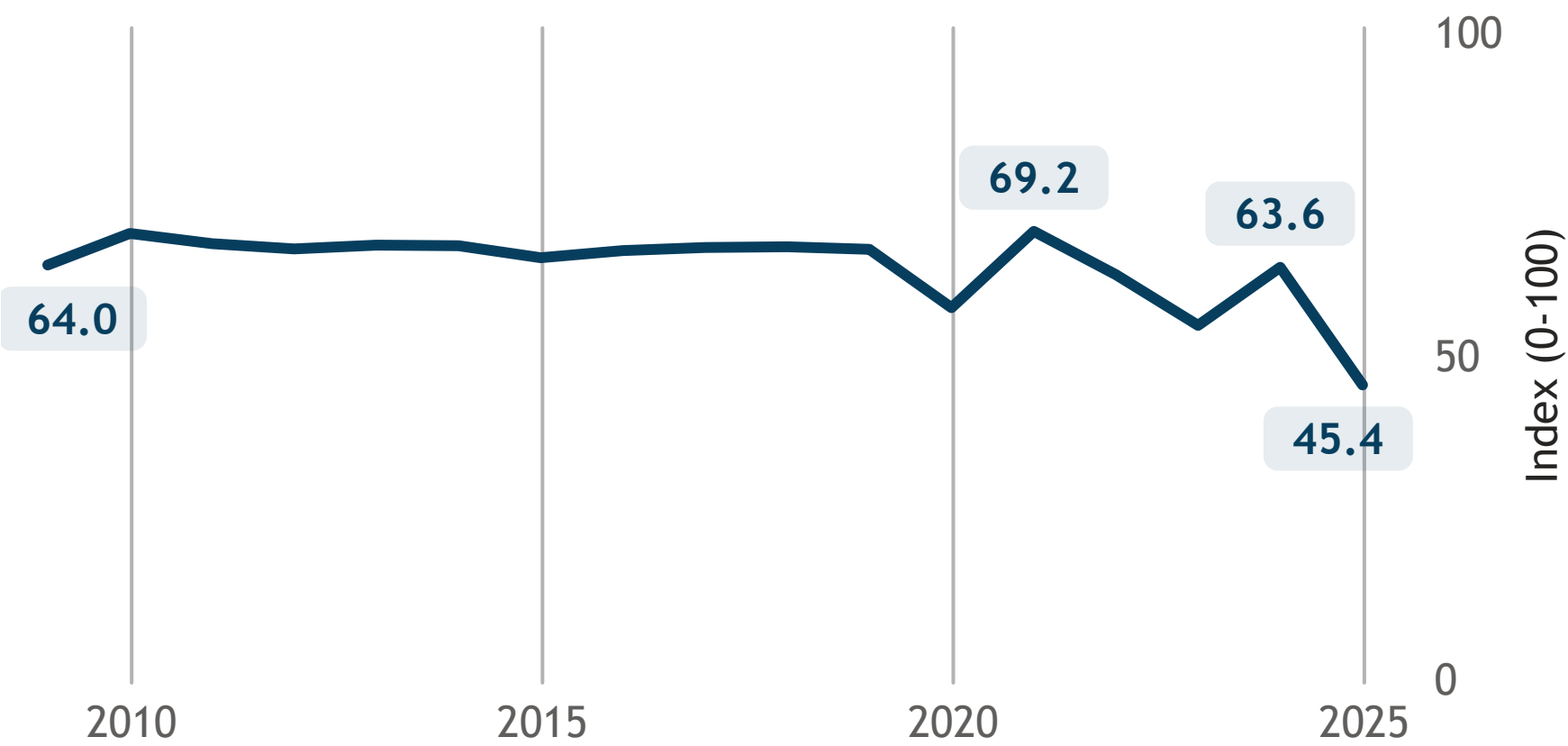
Major cost constraints



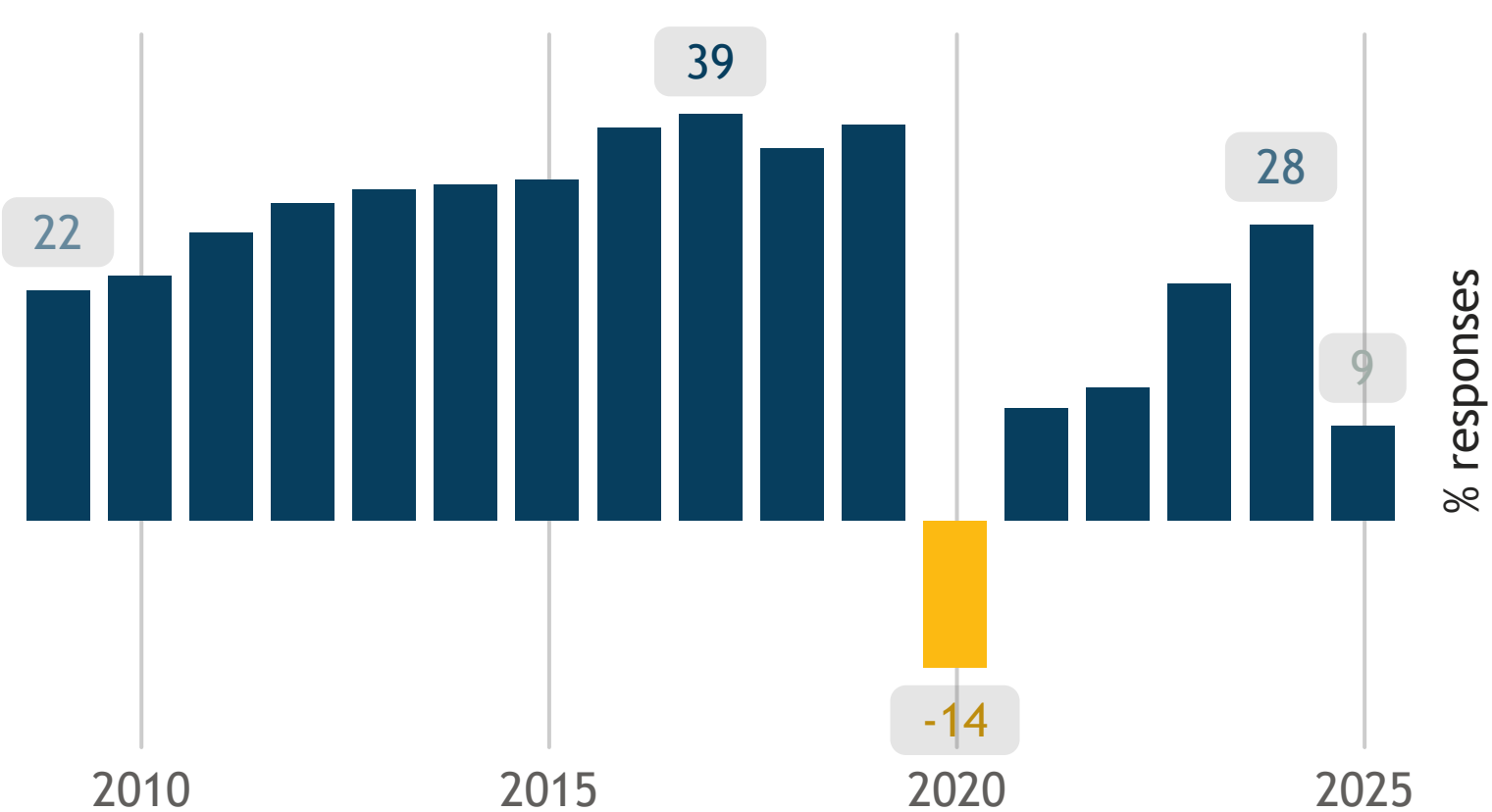
● 2025 ● historical average

Business Barometer, 2025 in retrospect, Ontario, Professional services

12-Month and 3-Month Index



General state of business health [Balance of opinion]



Balance of opinion = Good - Bad

Average price and wage increase plans

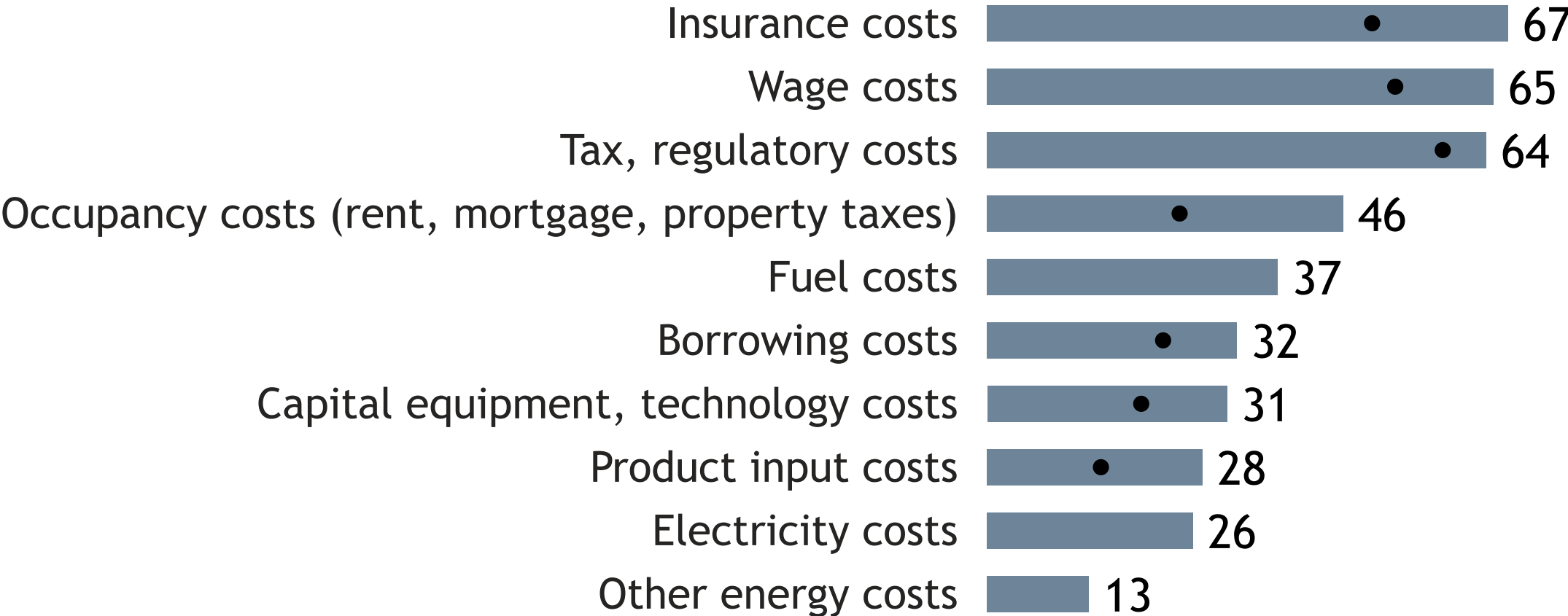


Limitations on sales or production growth



● 2025 ● historical average

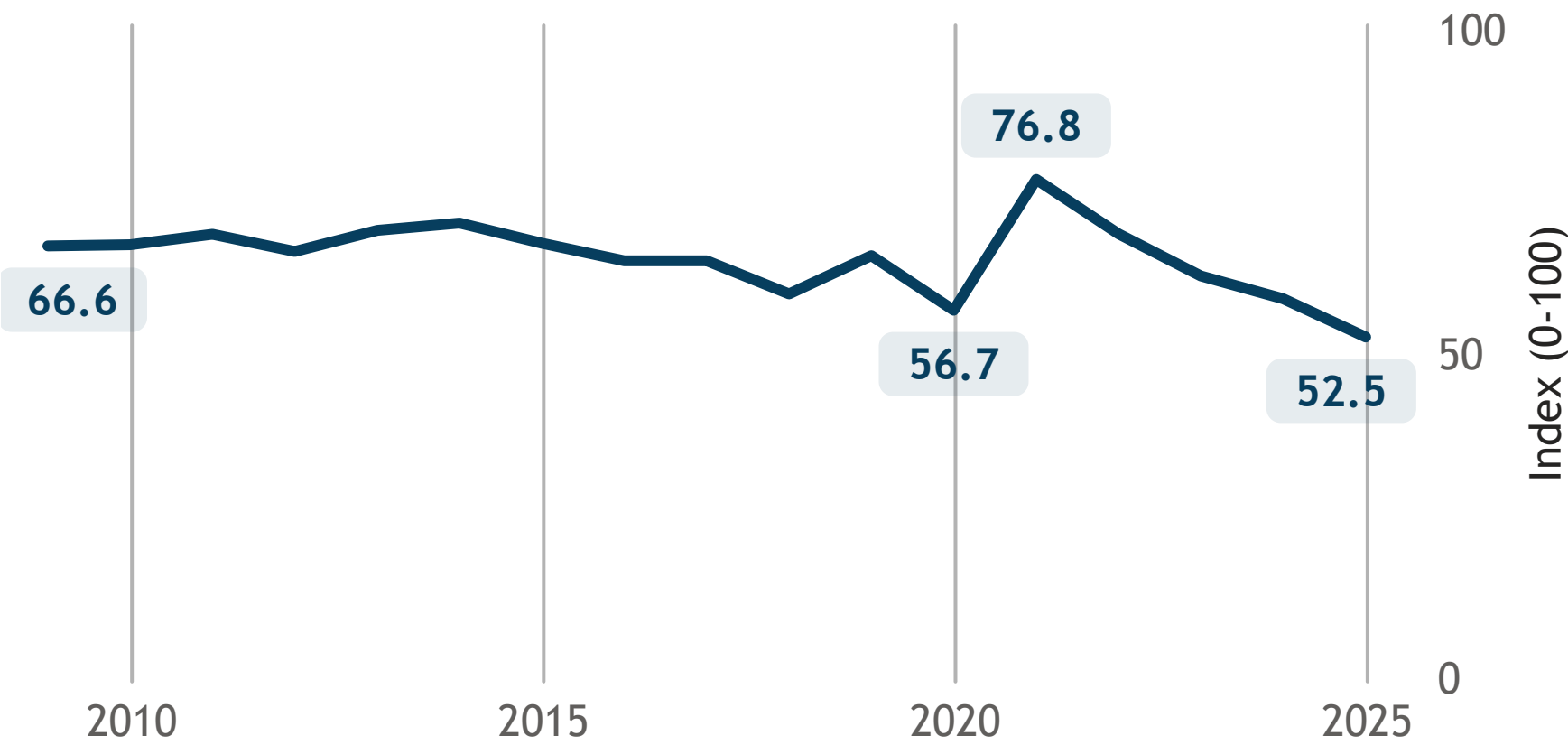
Major cost constraints



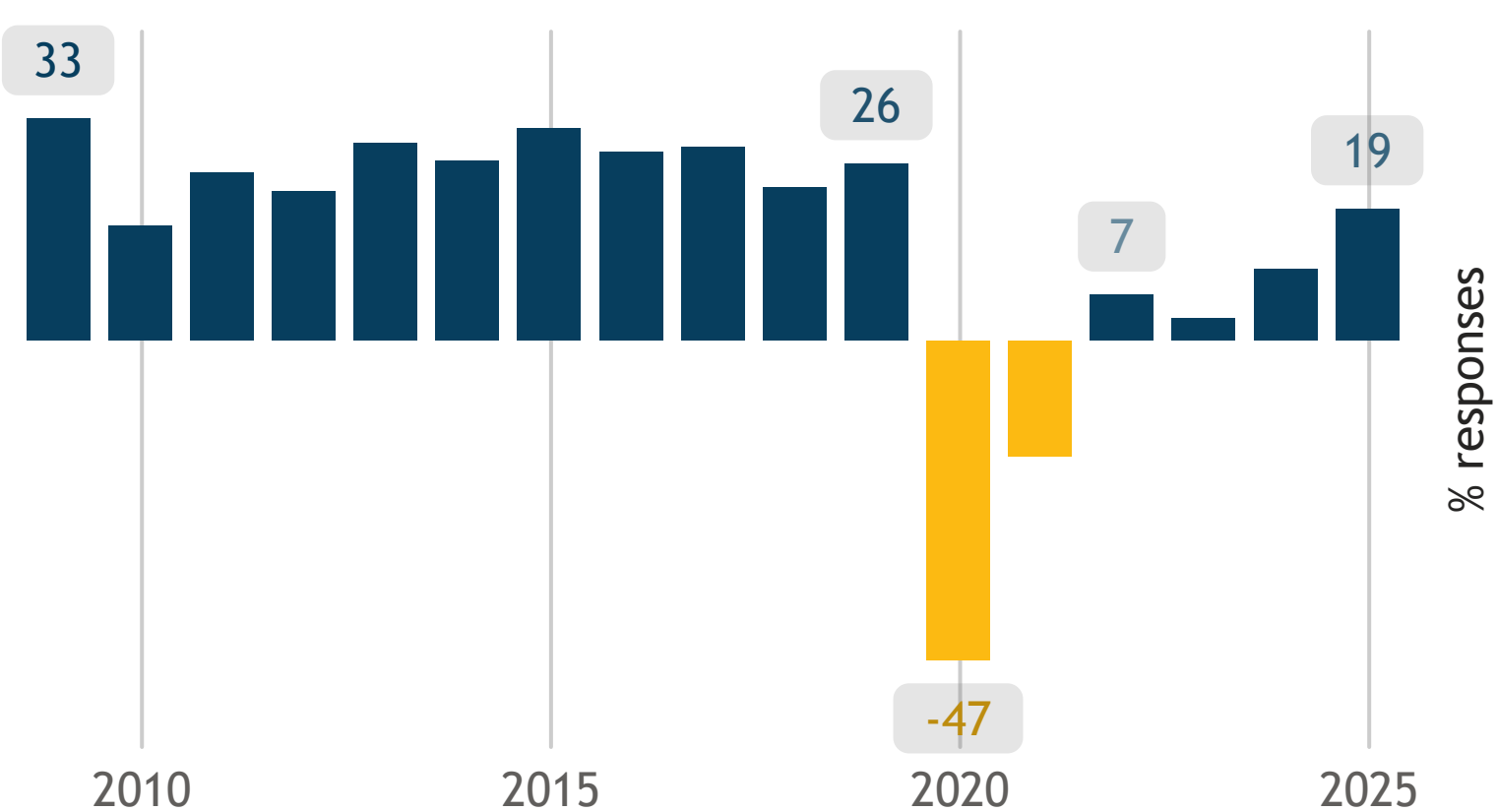
● 2025 ● historical average

Business Barometer, 2025 in retrospect, Ontario, Health, education

12-Month and 3-Month Index

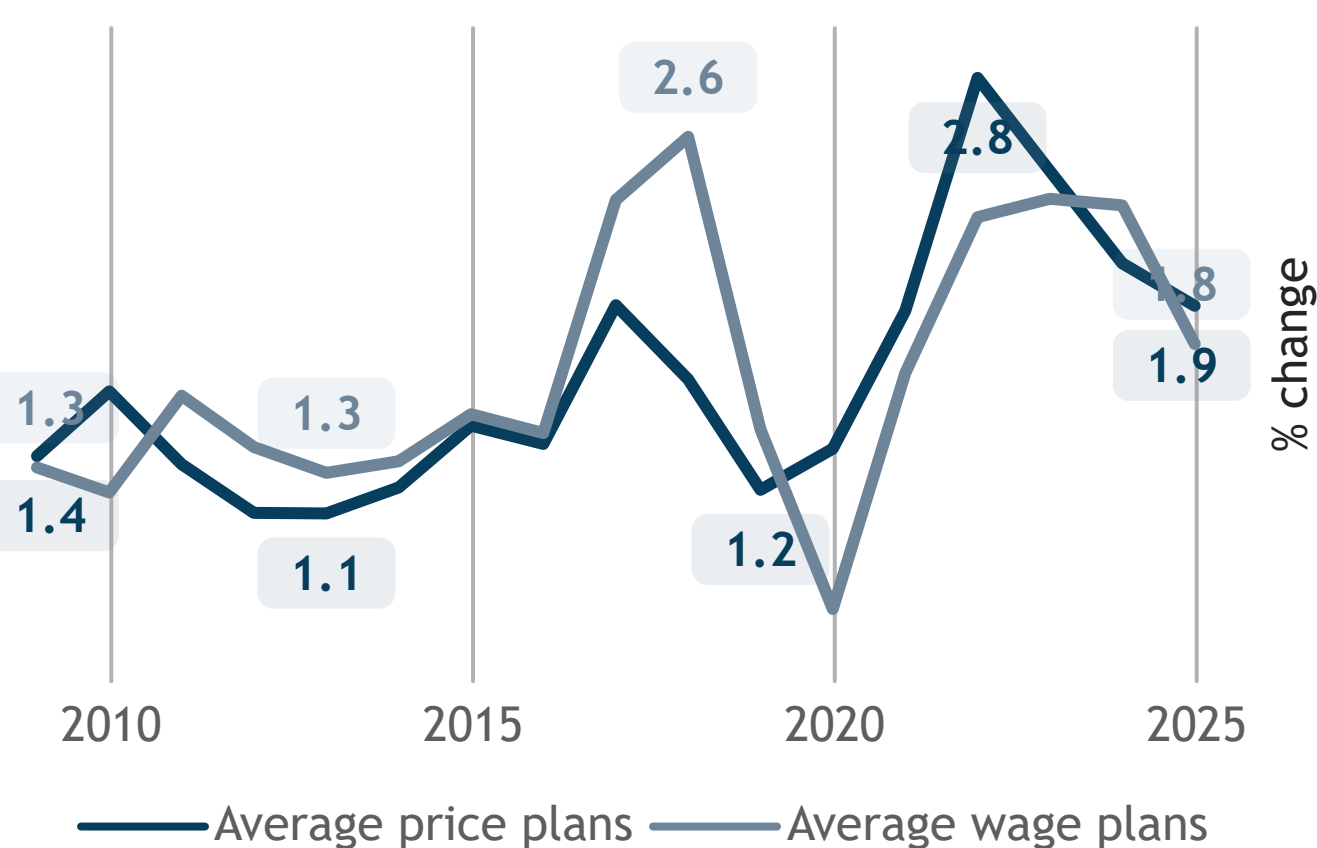


General state of business health [Balance of opinion]

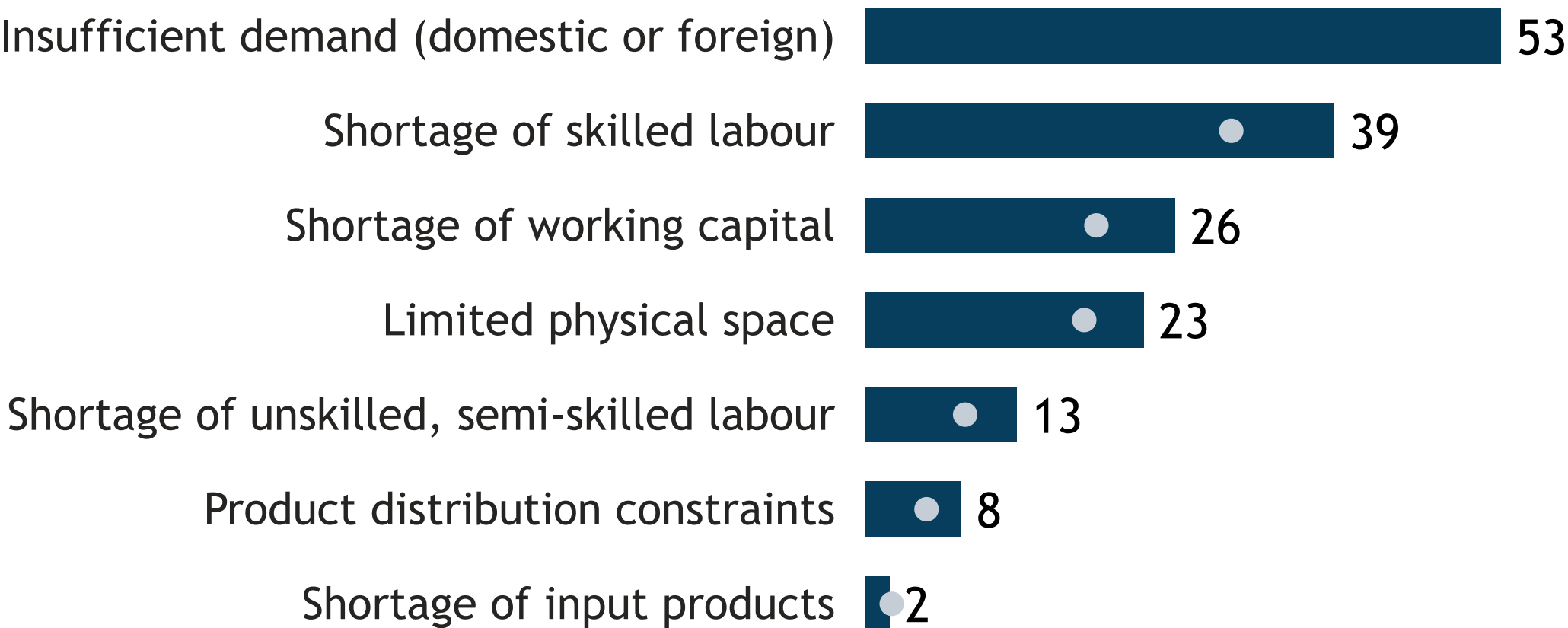


Balance of opinion = Good - Bad

Average price and wage increase plans

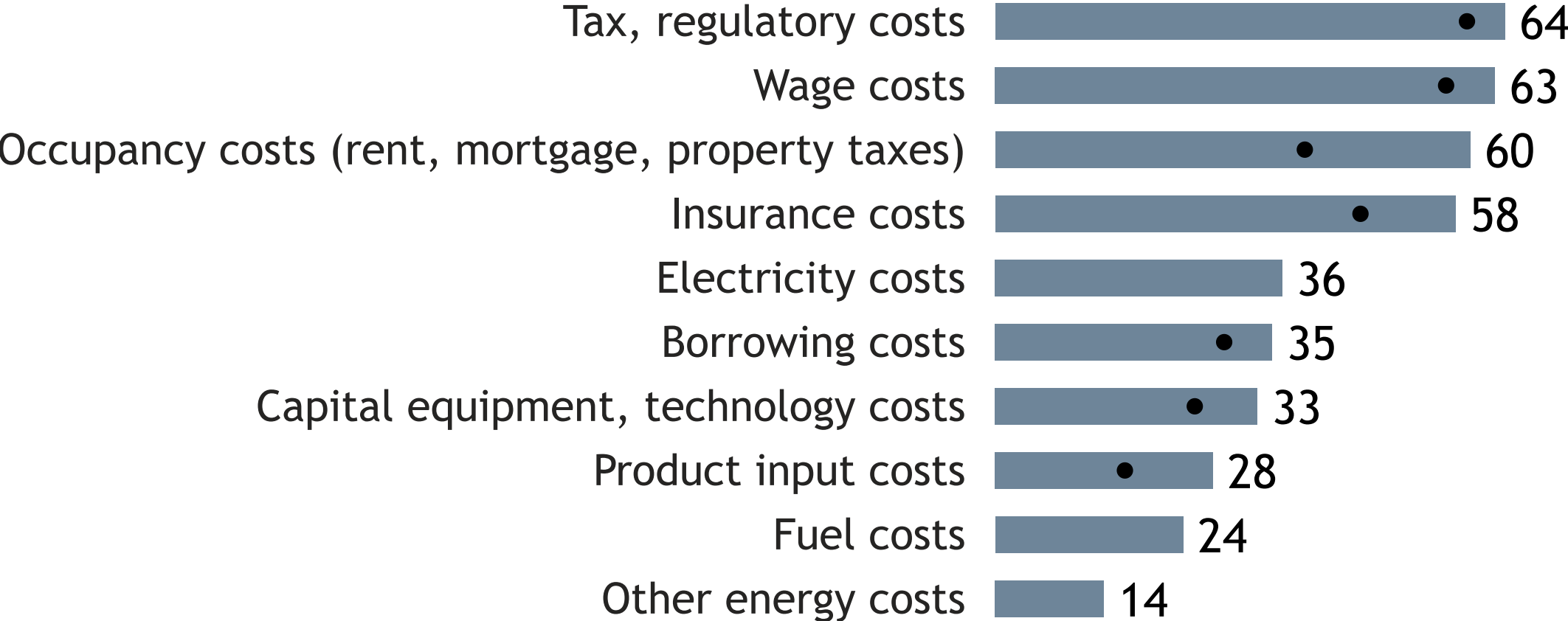


Limitations on sales or production growth



● 2025 ● historical average

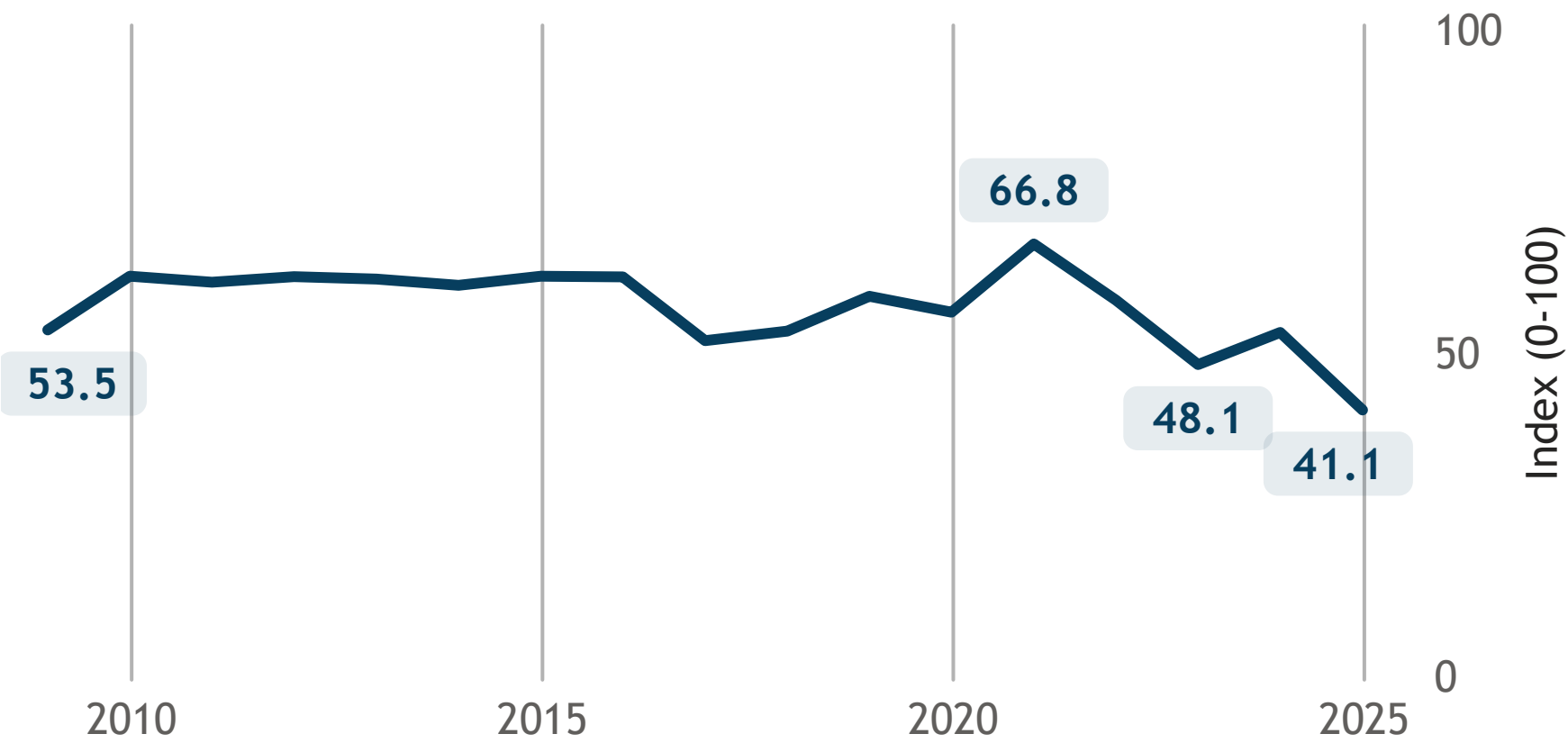
Major cost constraints



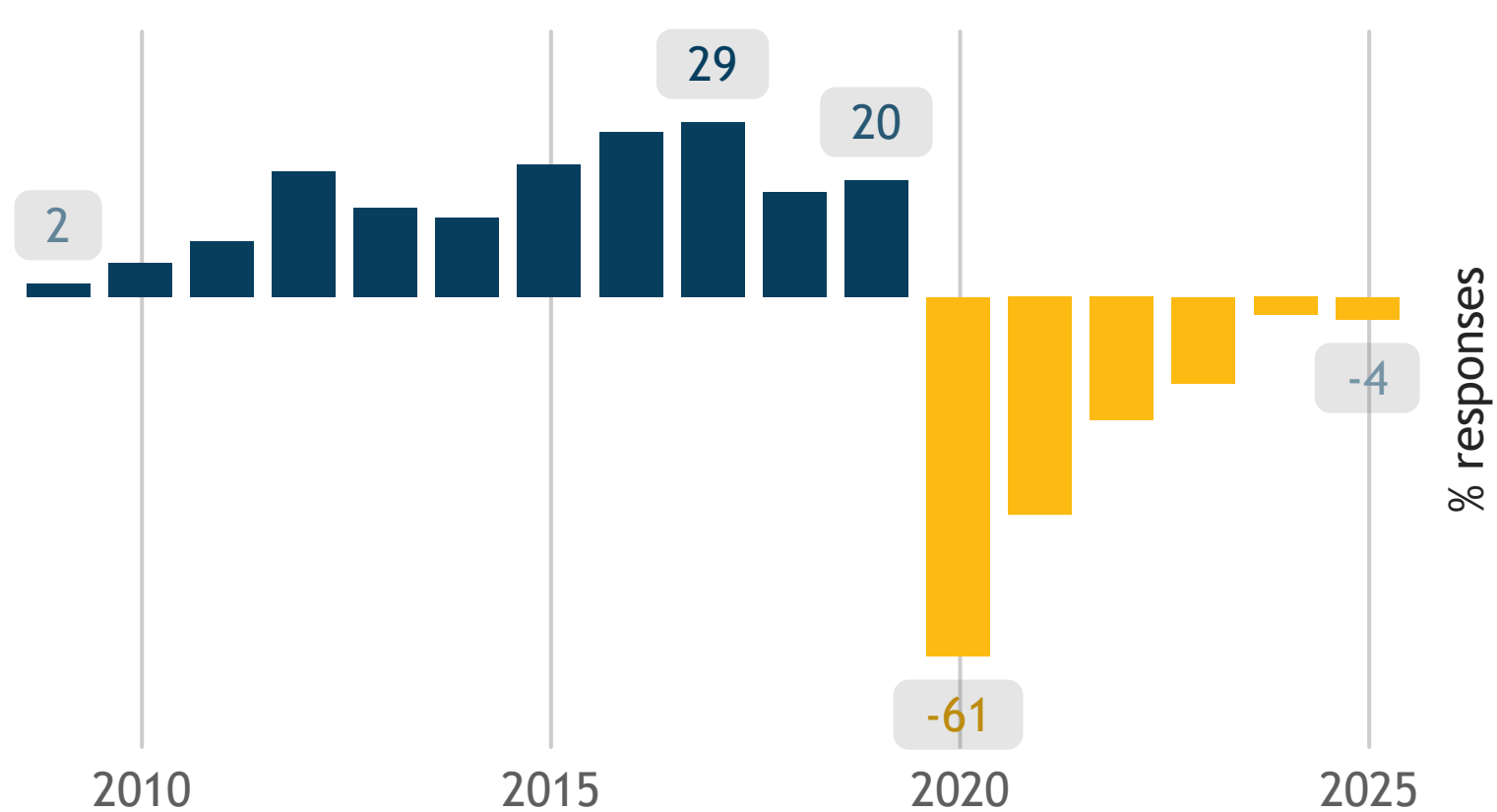
● 2025 ● historical average

Business Barometer, 2025 in retrospect, Ontario, Hospitality

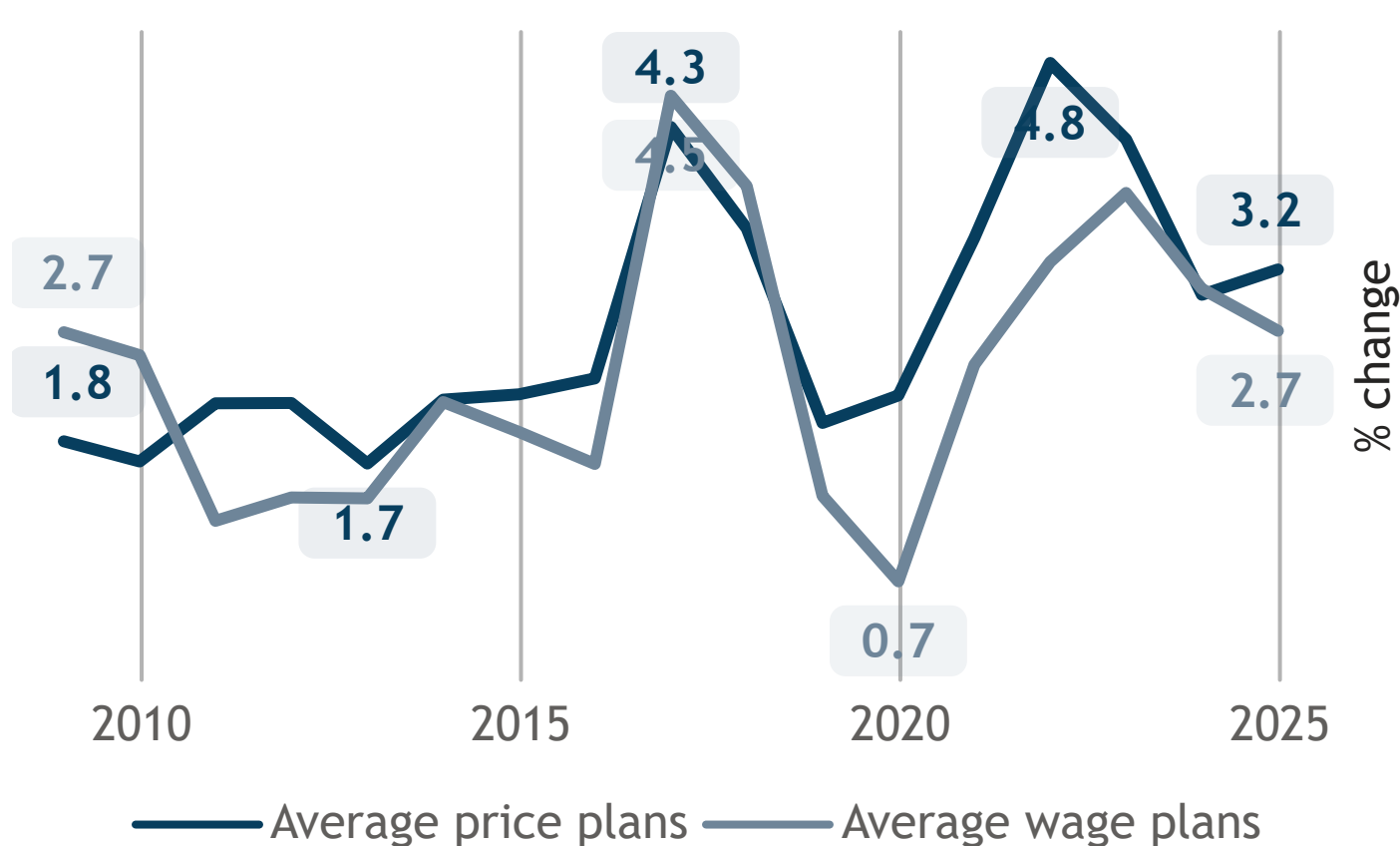
12-Month and 3-Month Index



General state of business health [Balance of opinion]

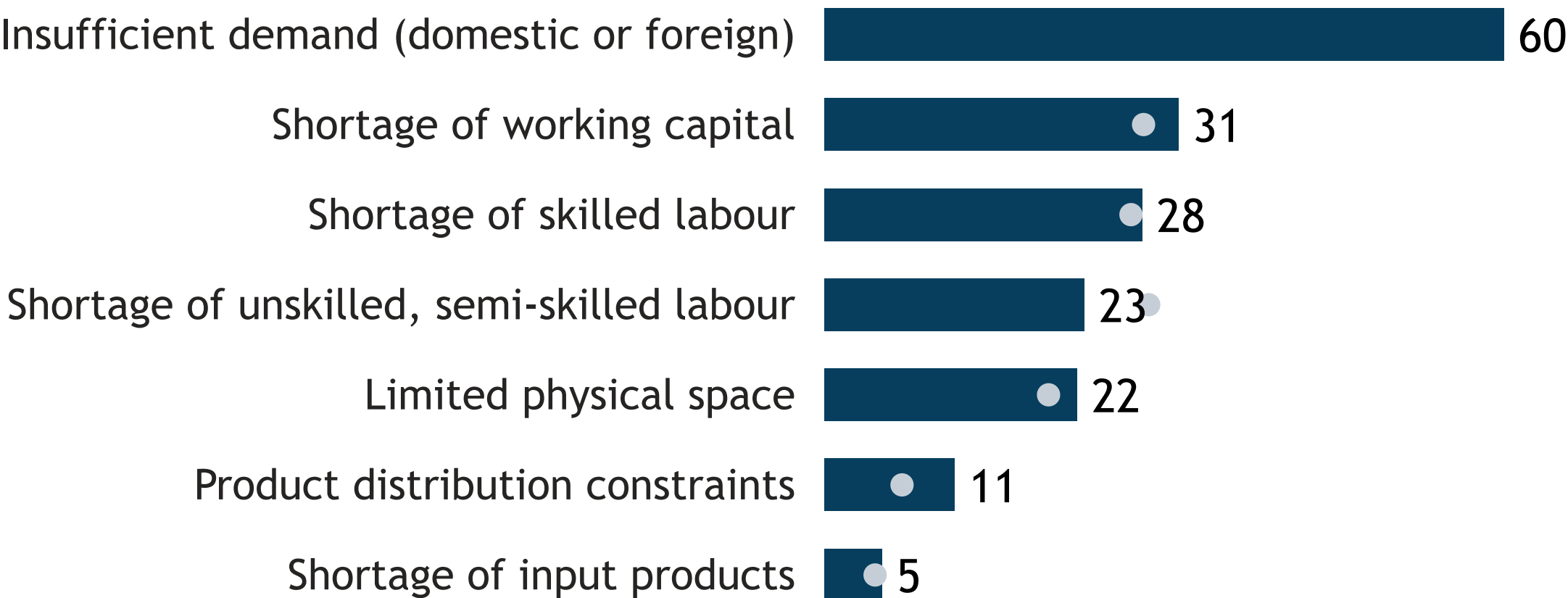


Average price and wage increase plans



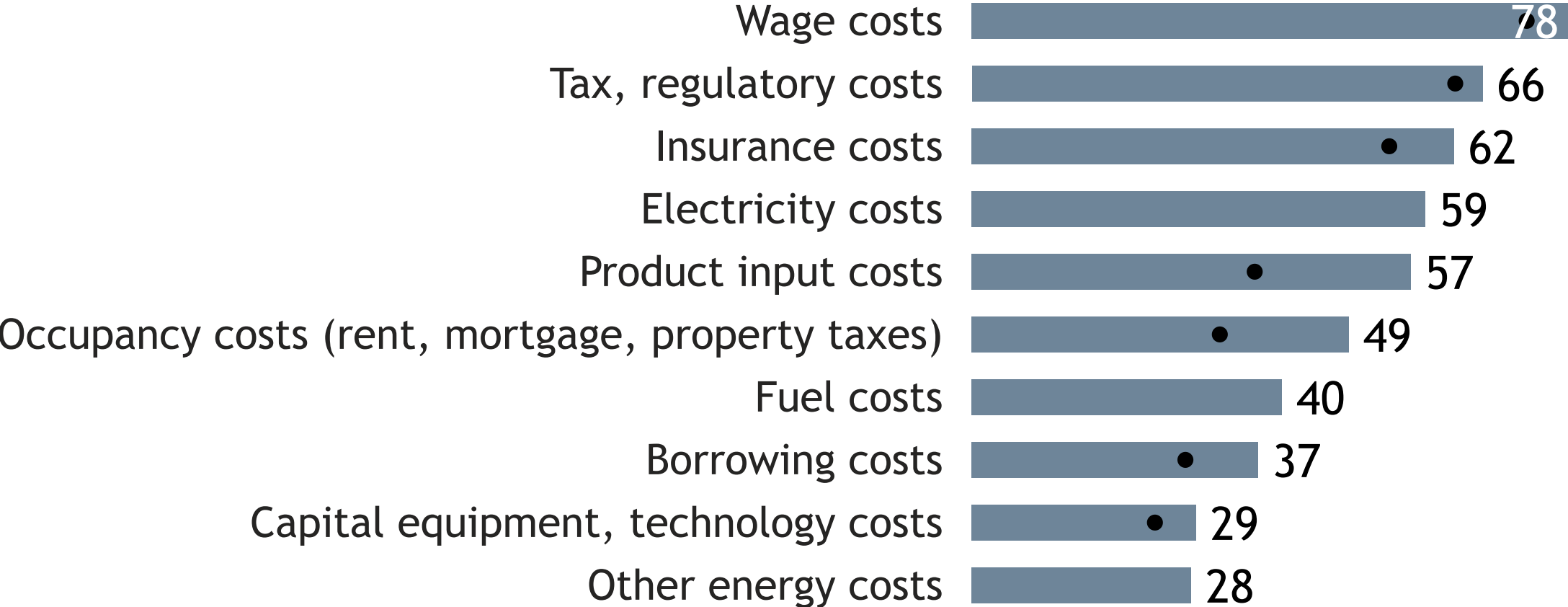
Balance of opinion = Good - Bad

Limitations on sales or production growth



● 2025 ● historical average

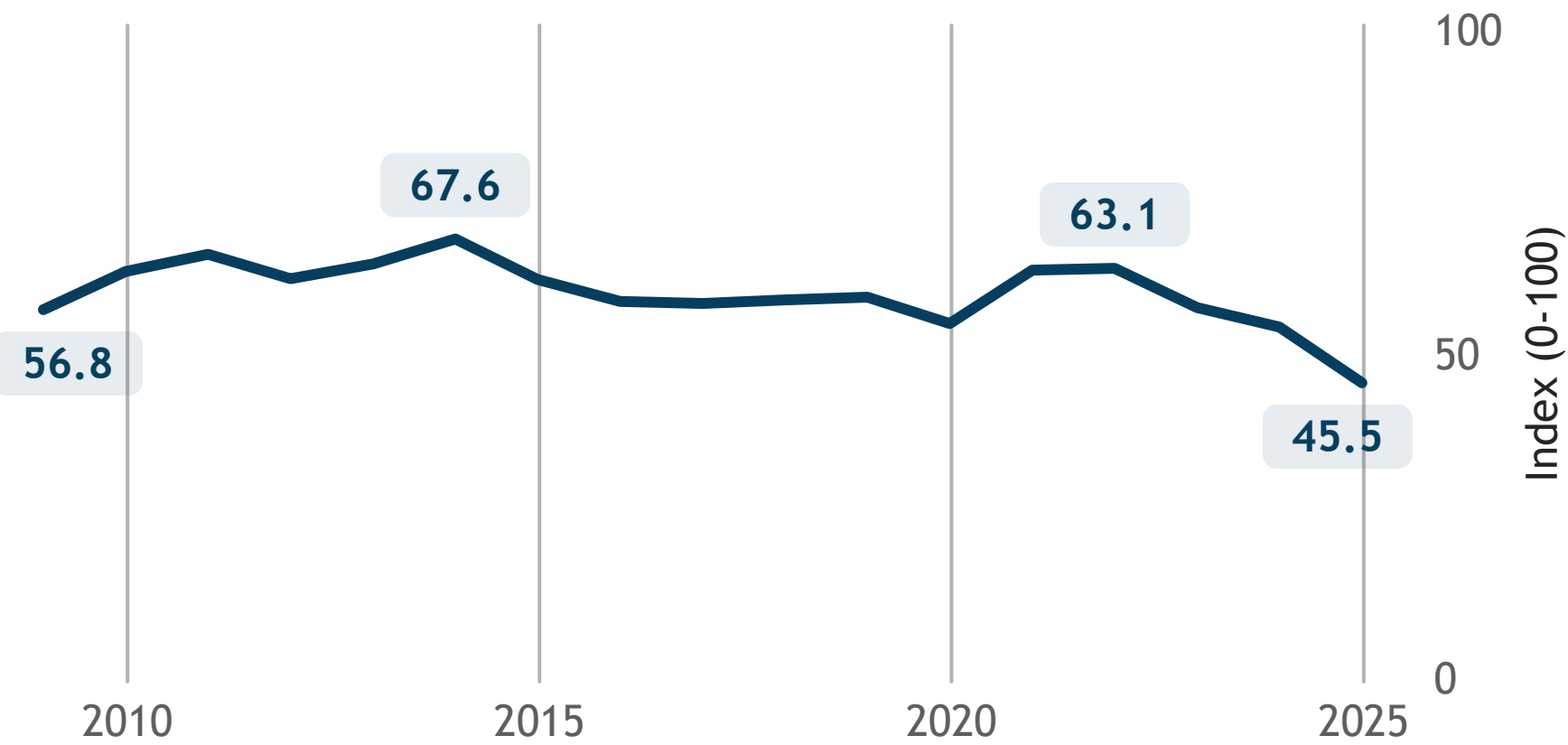
Major cost constraints



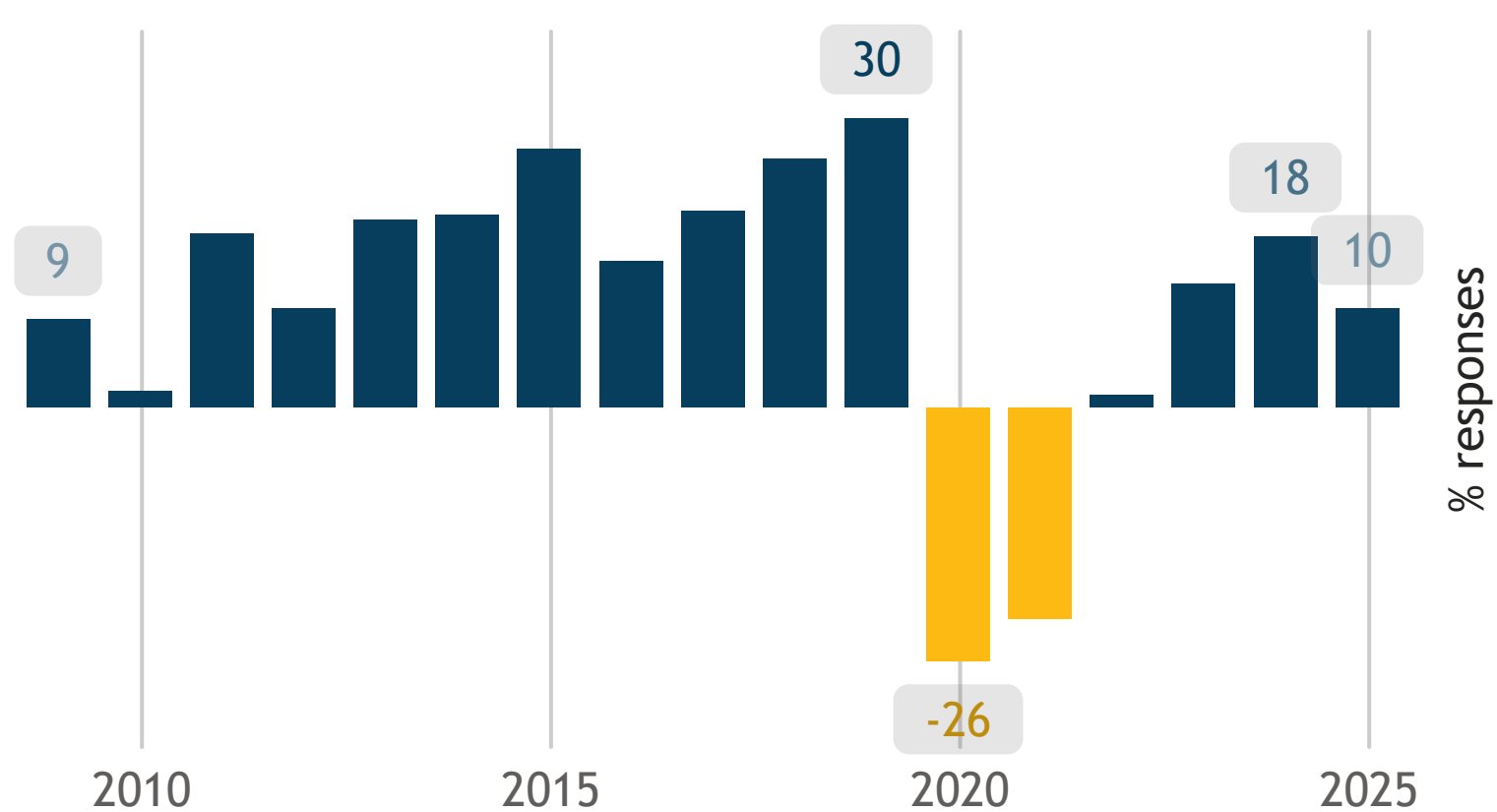
● 2025 ● historical average

Business Barometer, 2025 in retrospect, Ontario, Personal services

12-Month and 3-Month Index



General state of business health [Balance of opinion]

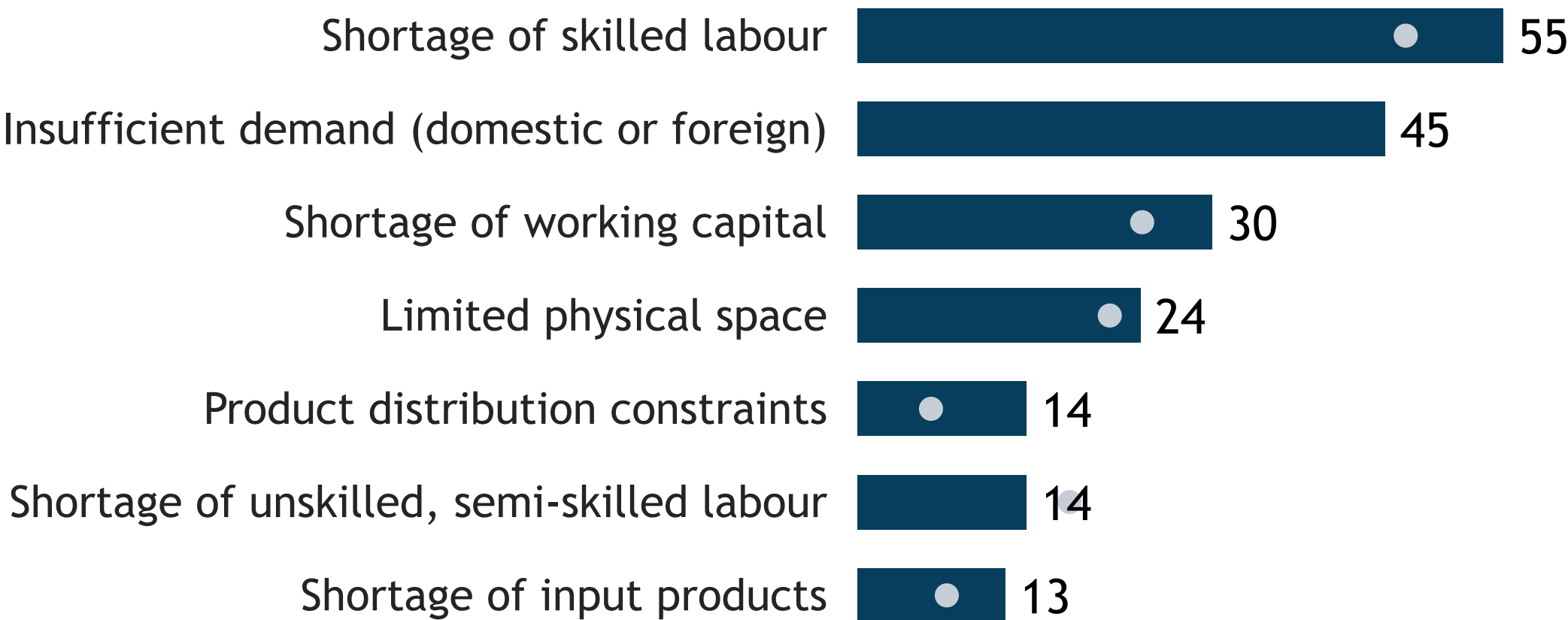


Average price and wage increase plans



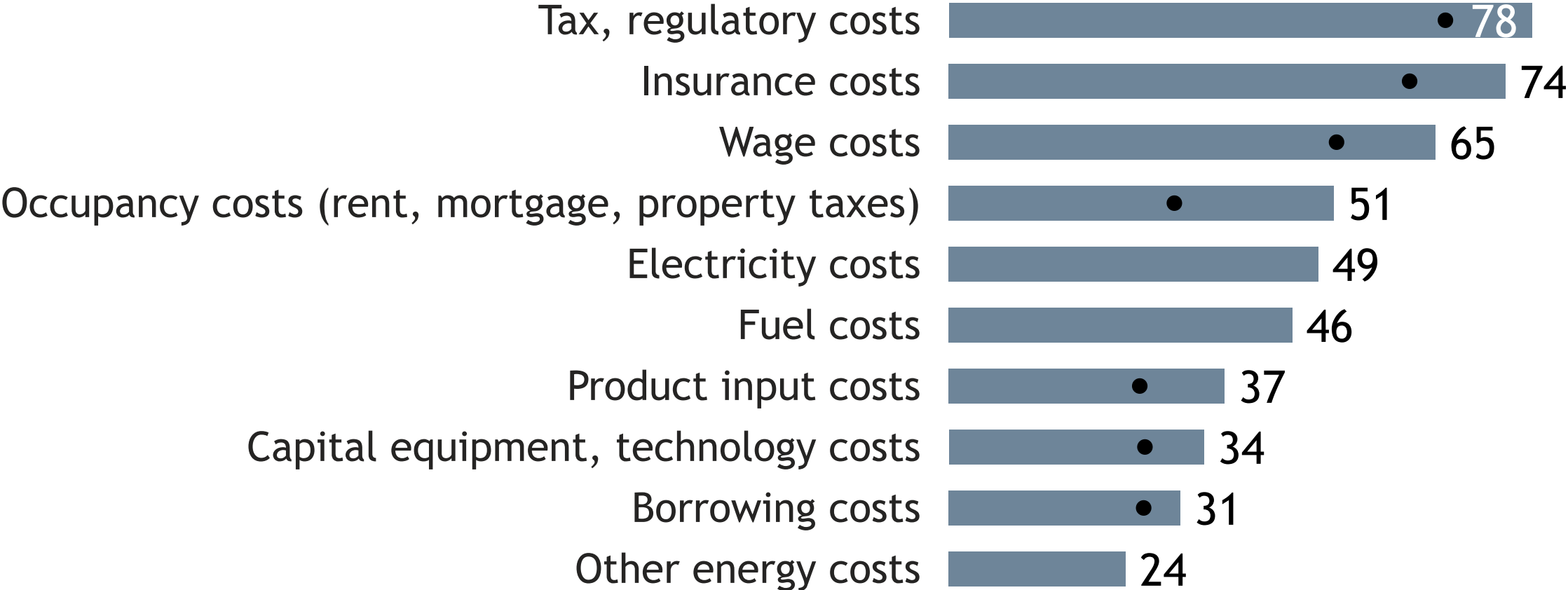
Balance of opinion = Good - Bad

Limitations on sales or production growth



● 2025 ● historical average

Major cost constraints



● 2025 ● historical average