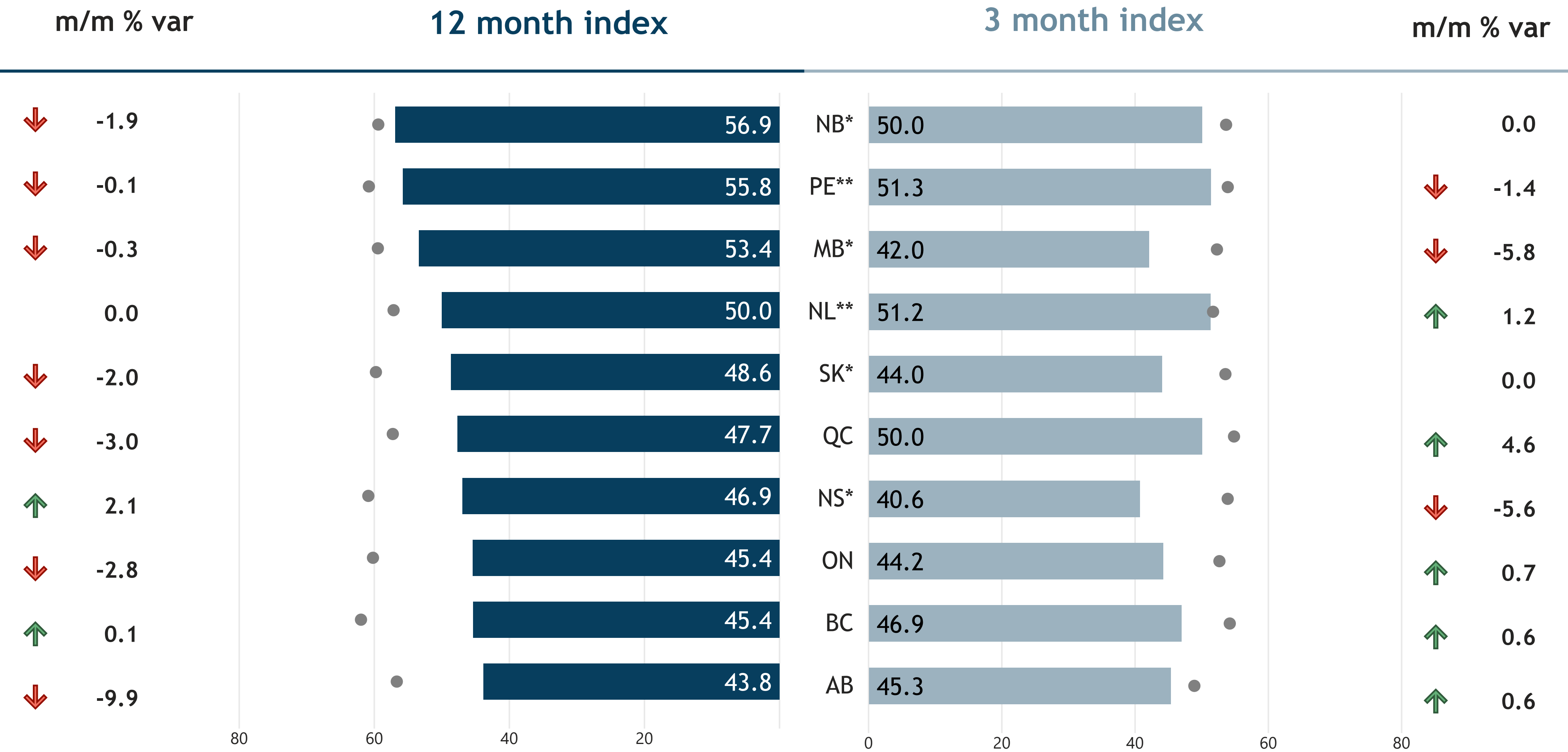


Business Barometer®: Small business confidence index, provinces



Survey question: How do you expect your firm to be performing in **12 months** compared to now?

Survey question: Allowing for normal seasonal influences, what are your business performance expectations for the next **3 or 4 months**?

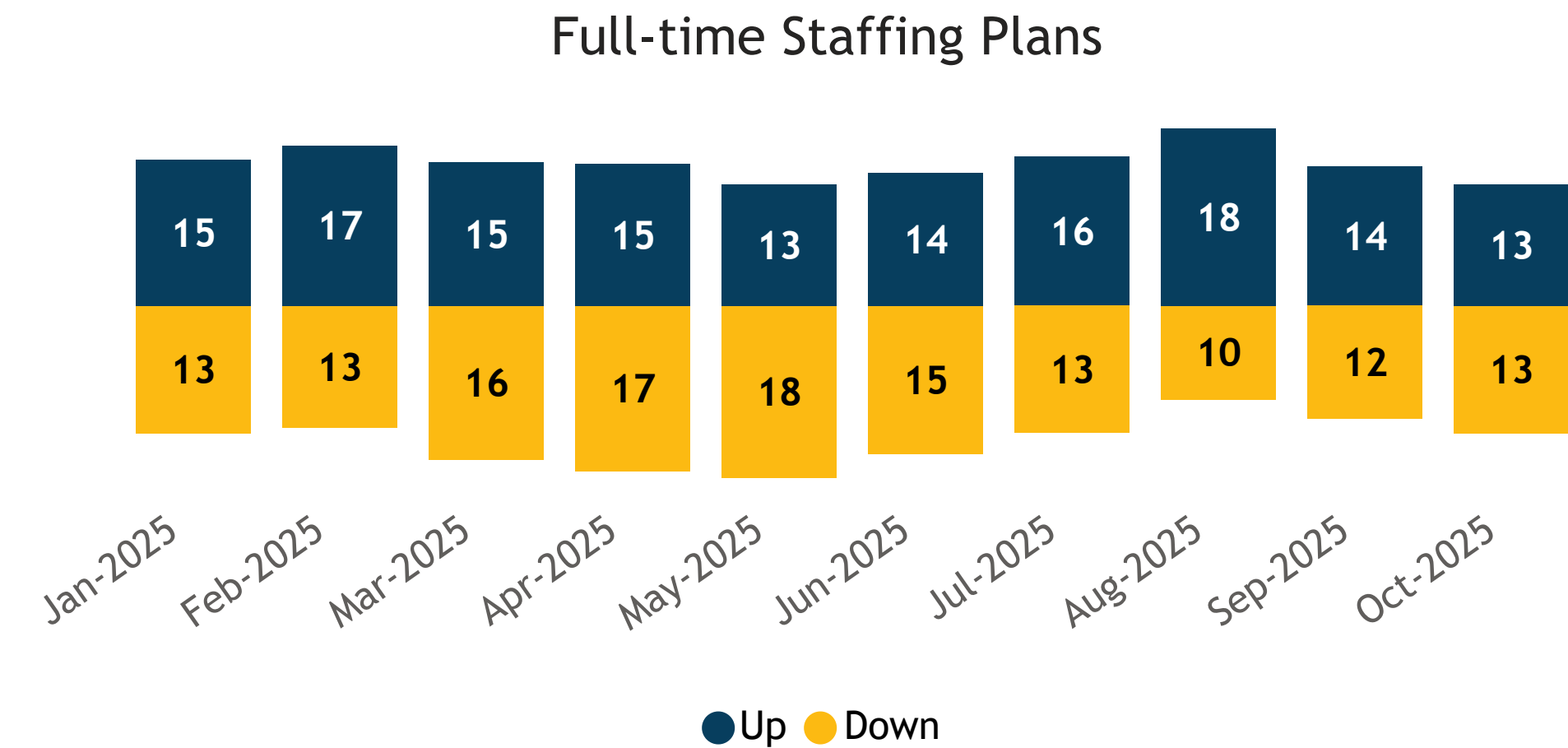
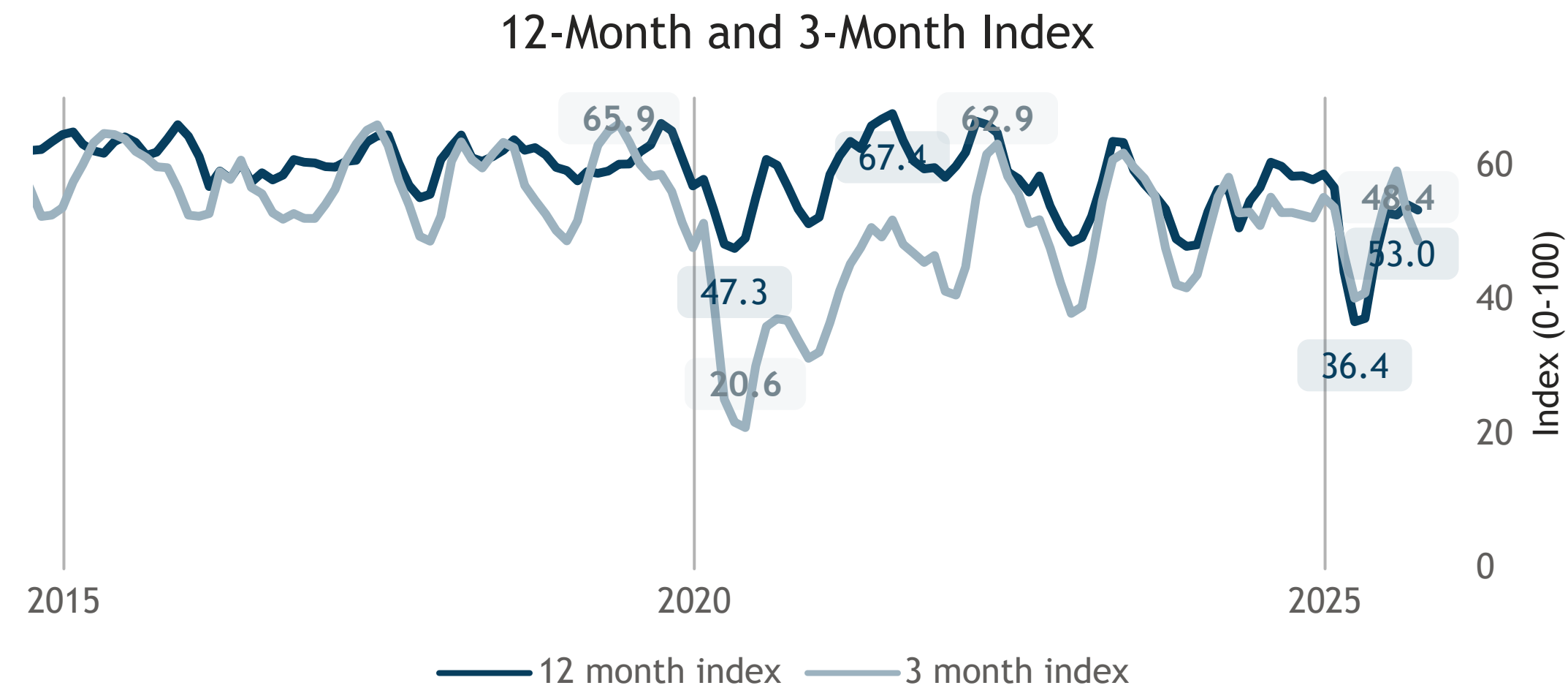
Source: CFIB, Your business outlook survey, February 2009 - October 2025. 596 responses received from October 1-7.

Note: ● Historical averages. **Data presented by 12-month moving average *Data presented by 3-month moving average.

Index < 50 = more businesses expecting weaker performance than stronger performance

Business Barometer®: Atlantic Region

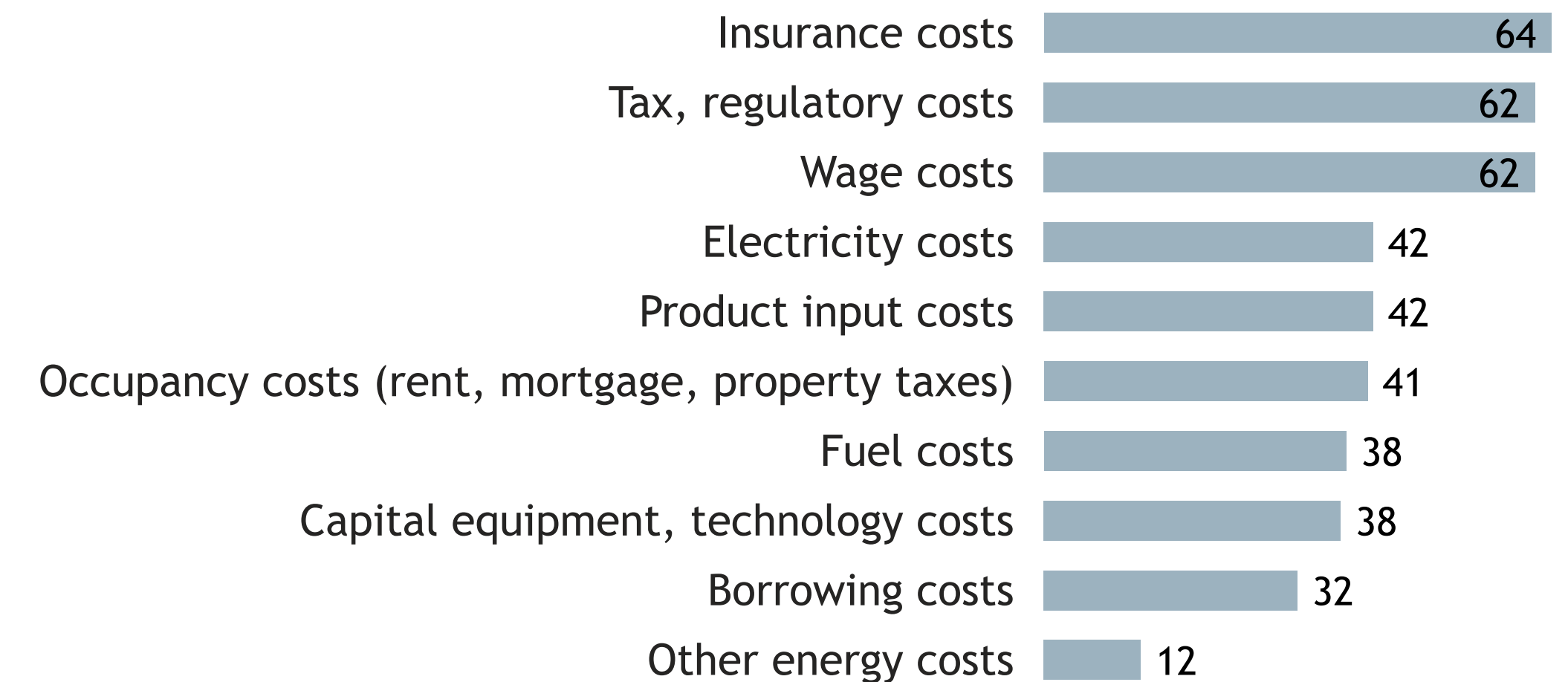
Responses: 166



Limitations on sales or production growth



Major input cost constraints

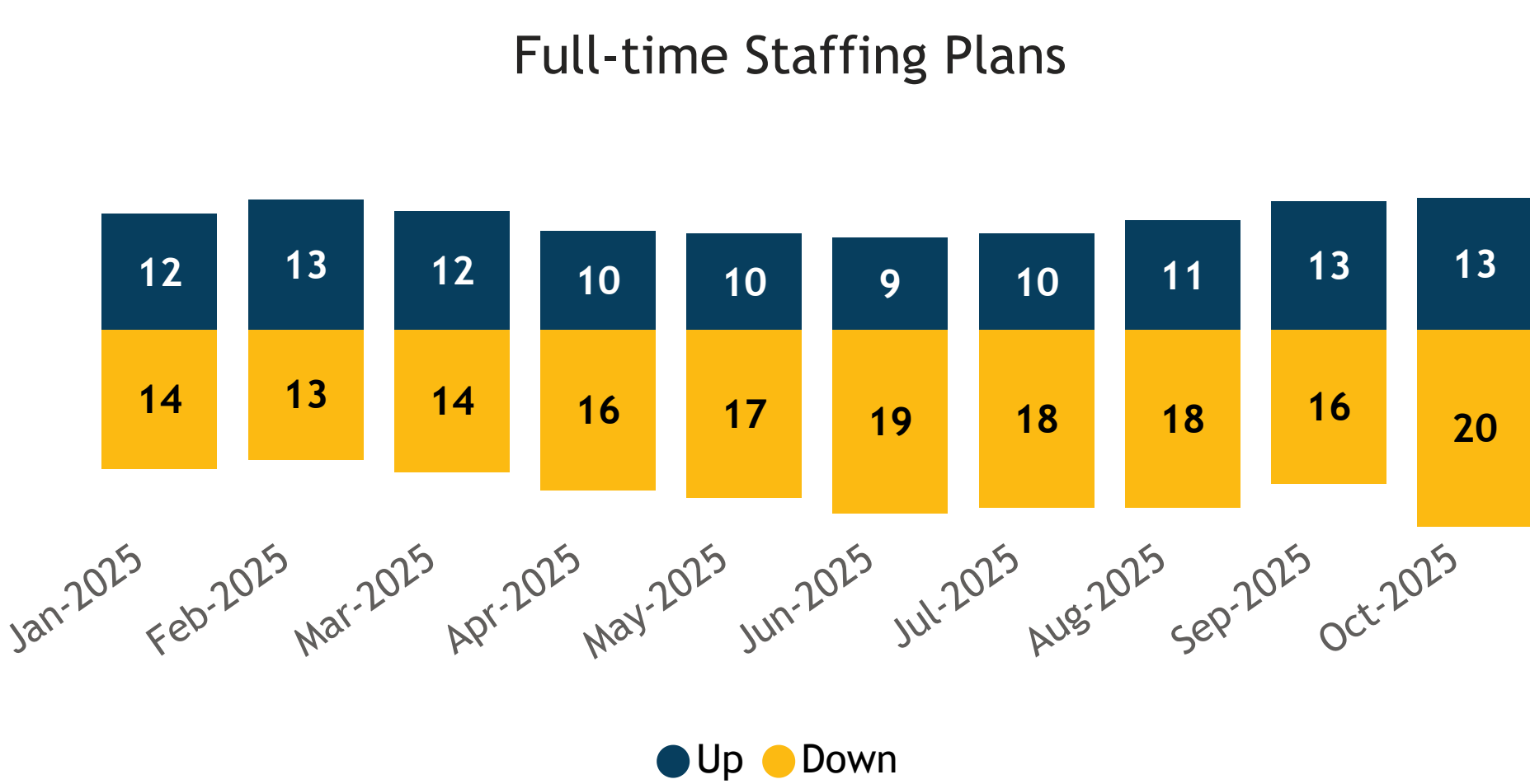


Source: CFIB, Your business outlook survey, February 2009 - October 2025

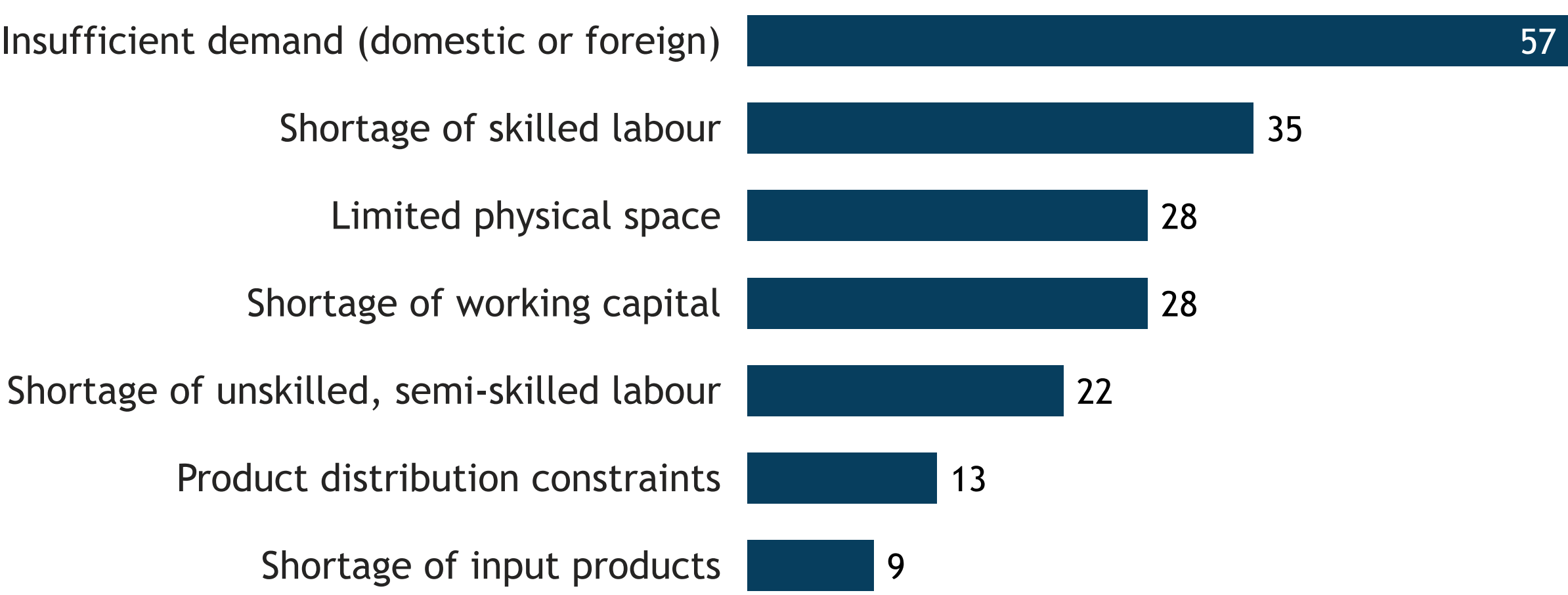
Note: All results are calculated as 3-month moving averages

Business Barometer®: Newfoundland And Labrador

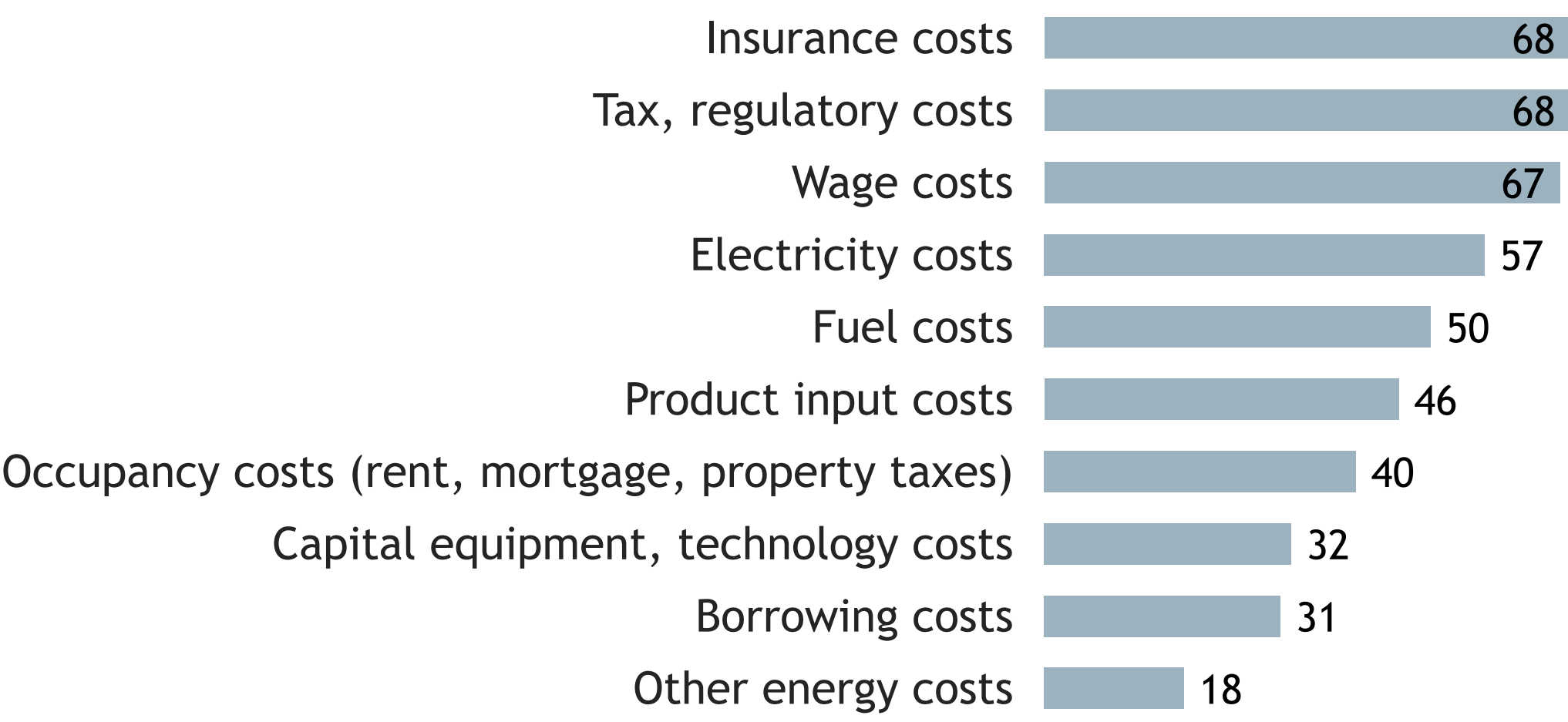
Responses: 83



Limitations on sales or production growth



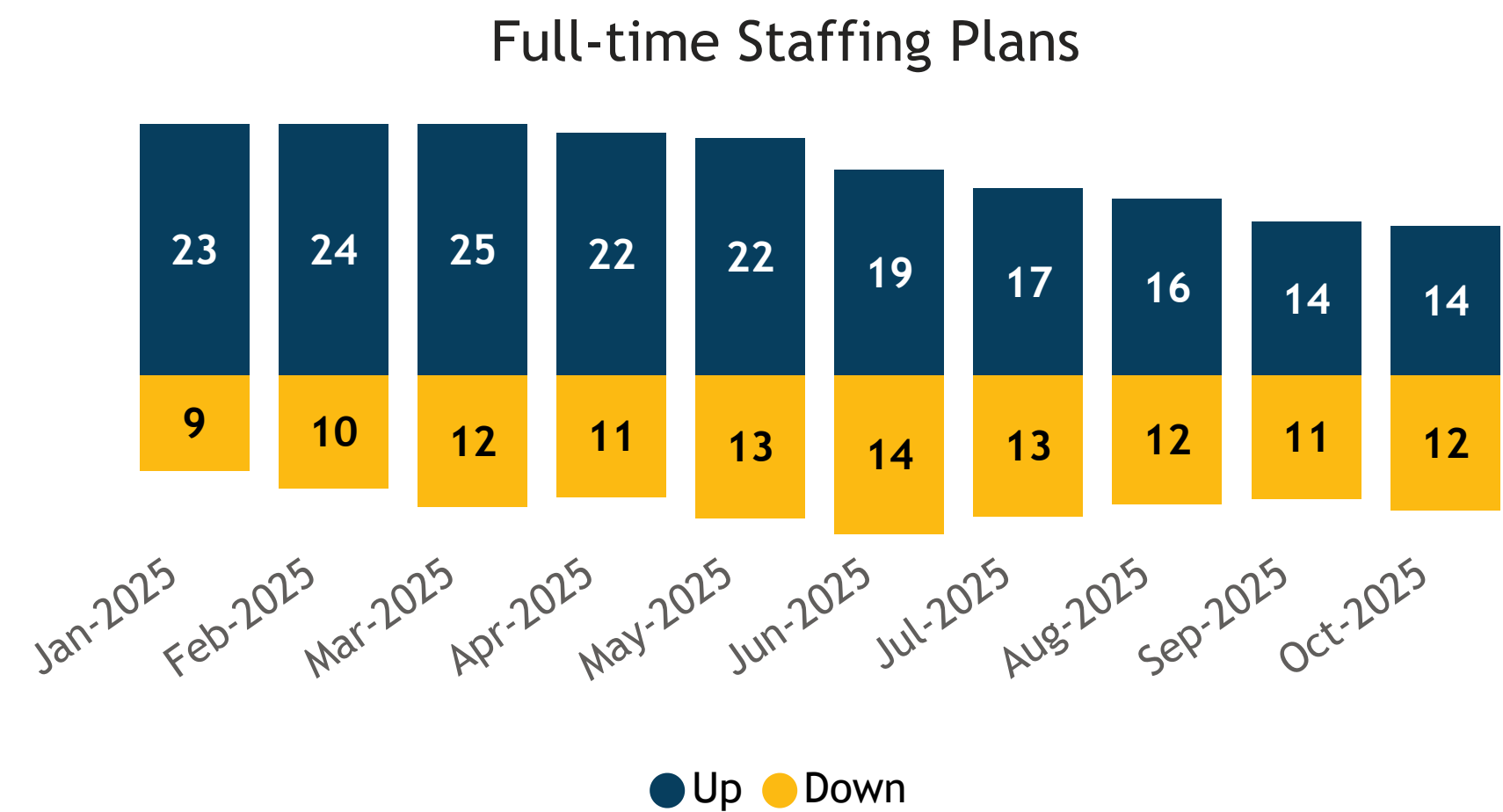
Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - October 2025
Note: All results are calculated as 12-month moving averages.

Business Barometer®: Prince Edward Island

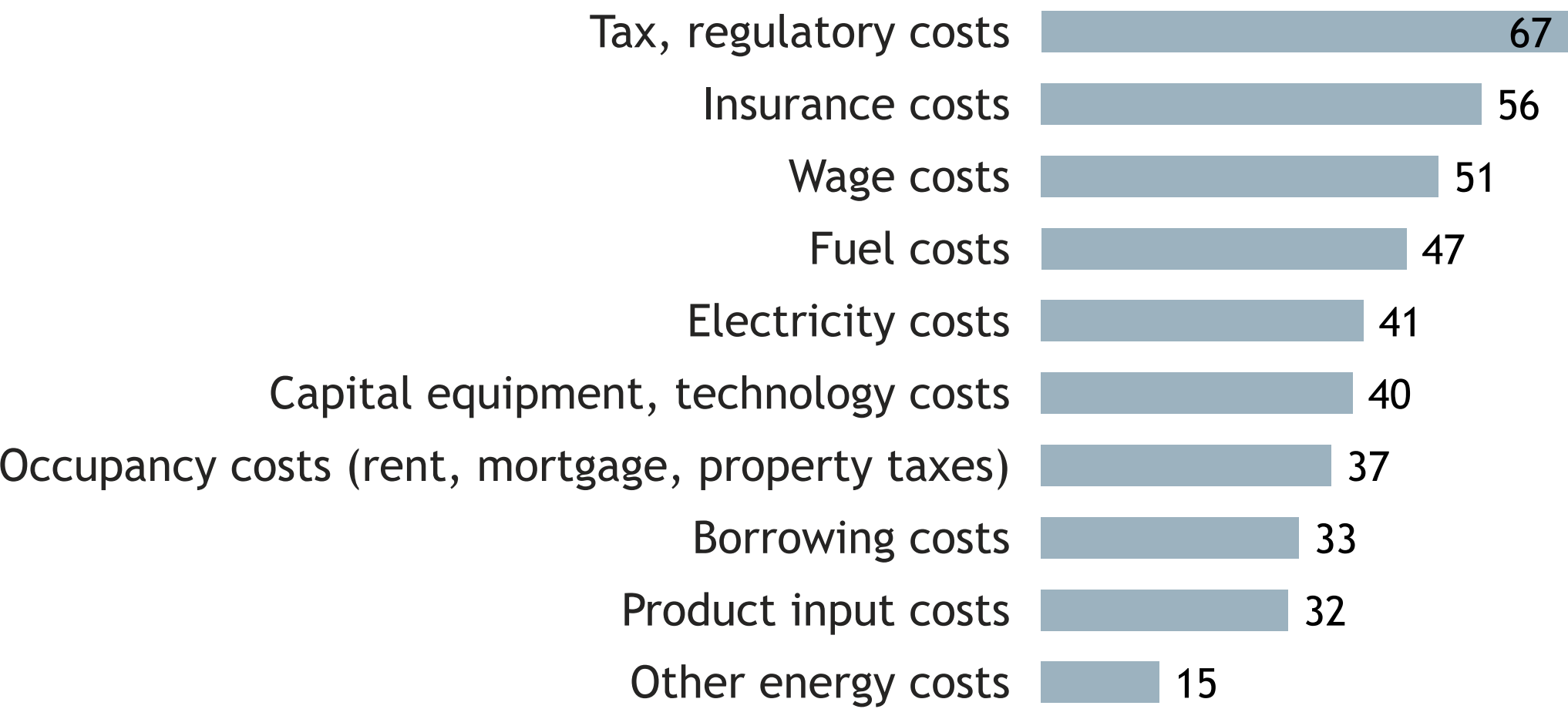
Responses: 80



Limitations on sales or production growth



Major input cost constraints

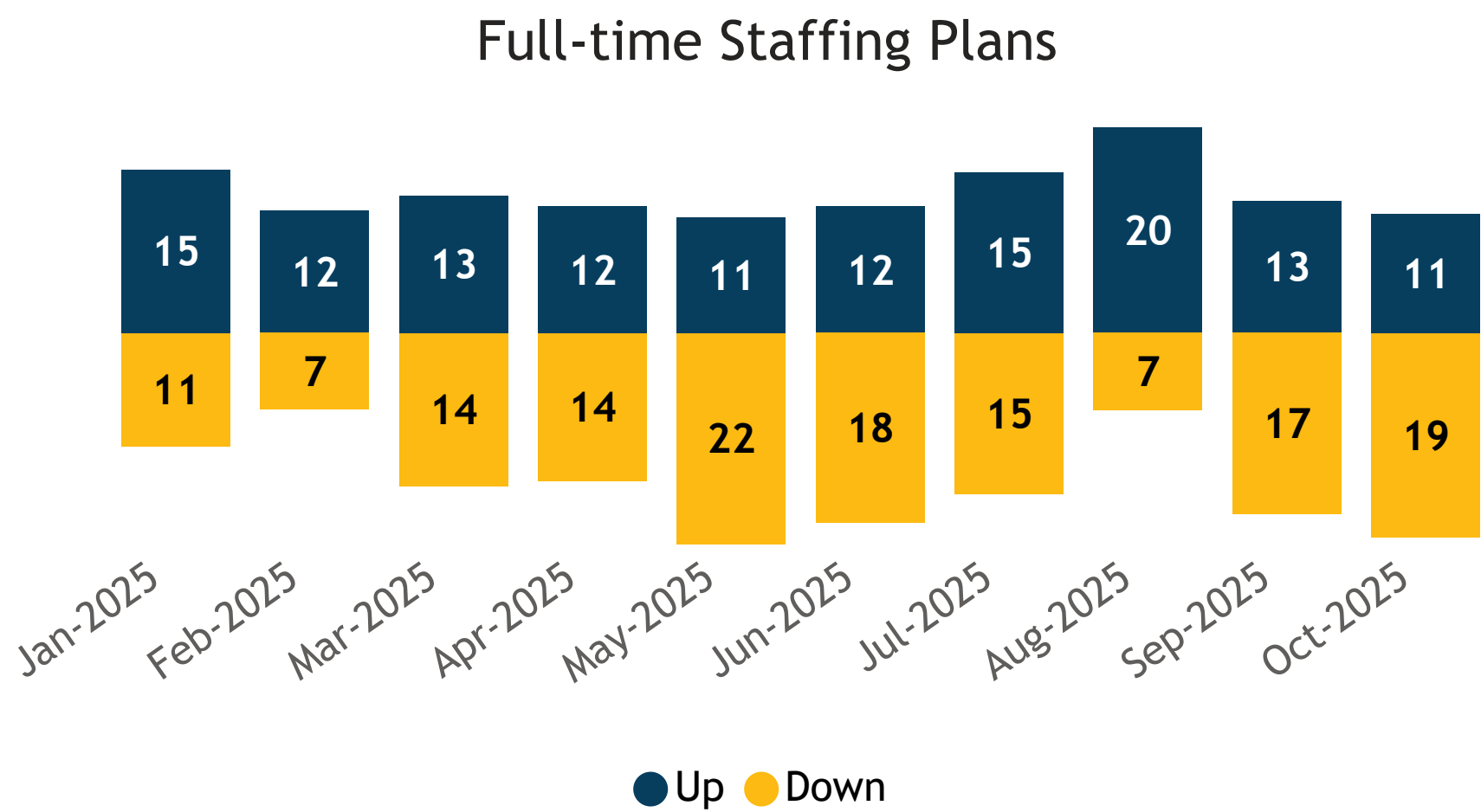
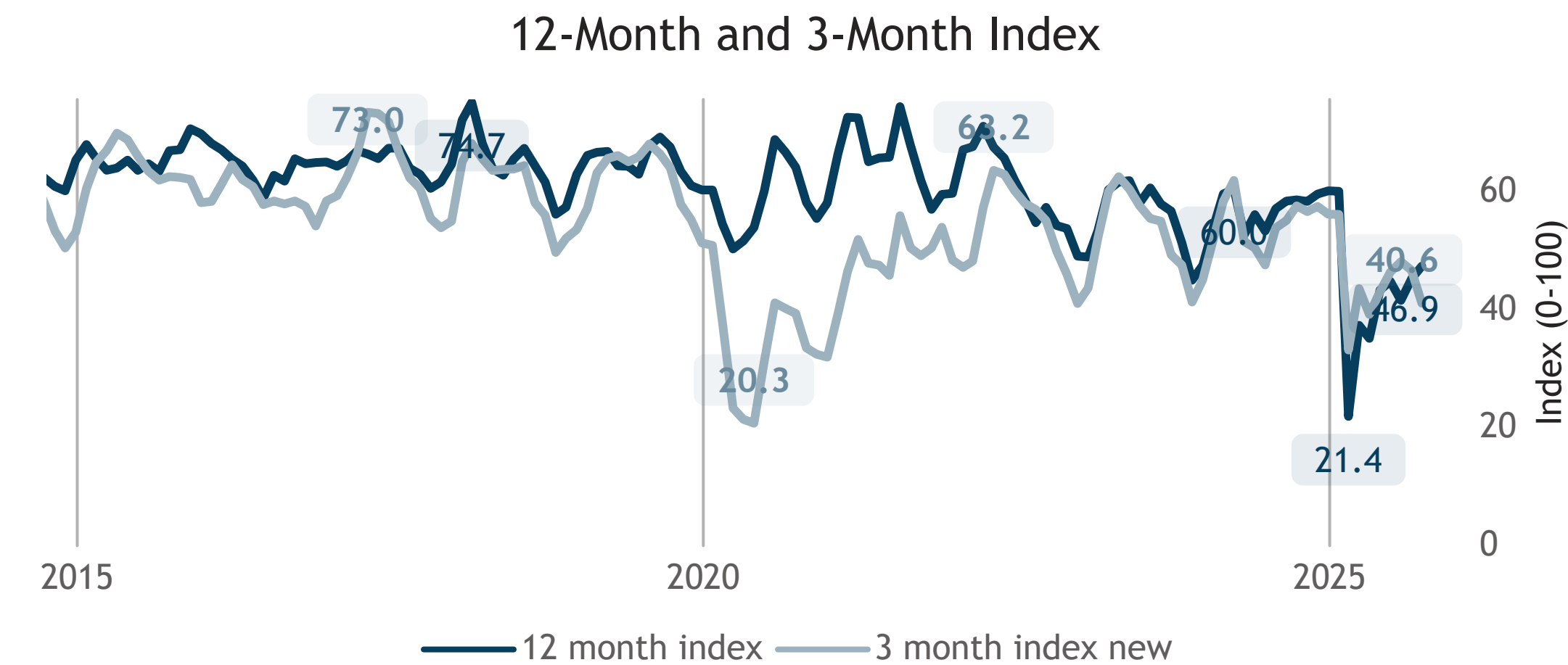


Source: CFIB, Your business outlook survey, February 2009 - October 2025
Note: All results are calculated as 12-month moving averages.

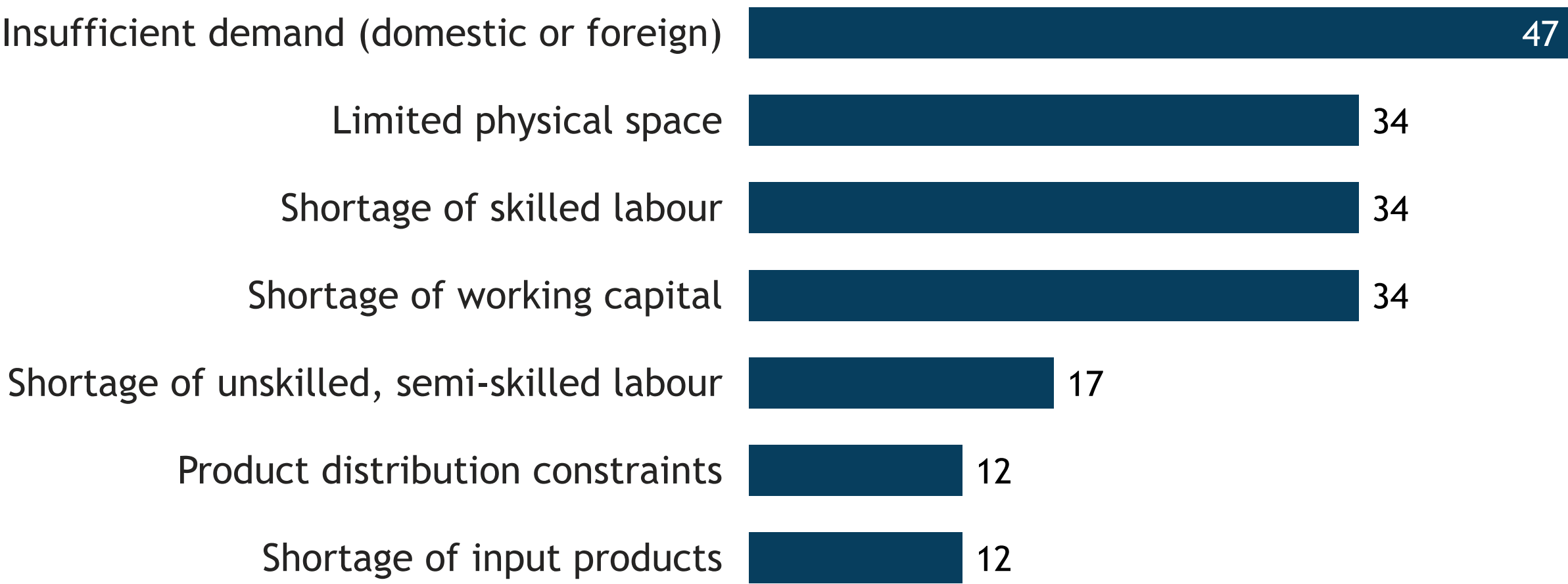
Business Barometer®: Nova Scotia



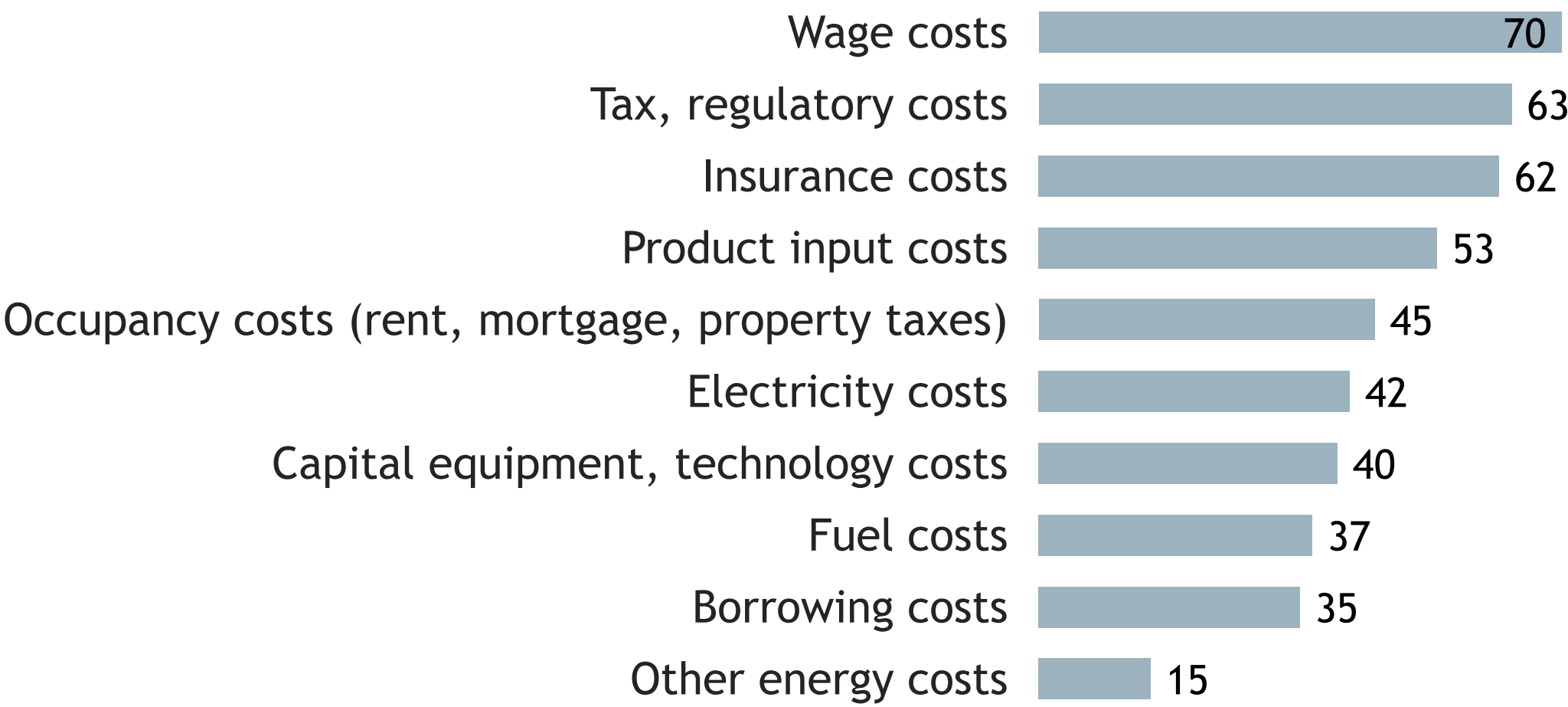
Responses: 66



Limitations on sales or production growth



Major input cost constraints

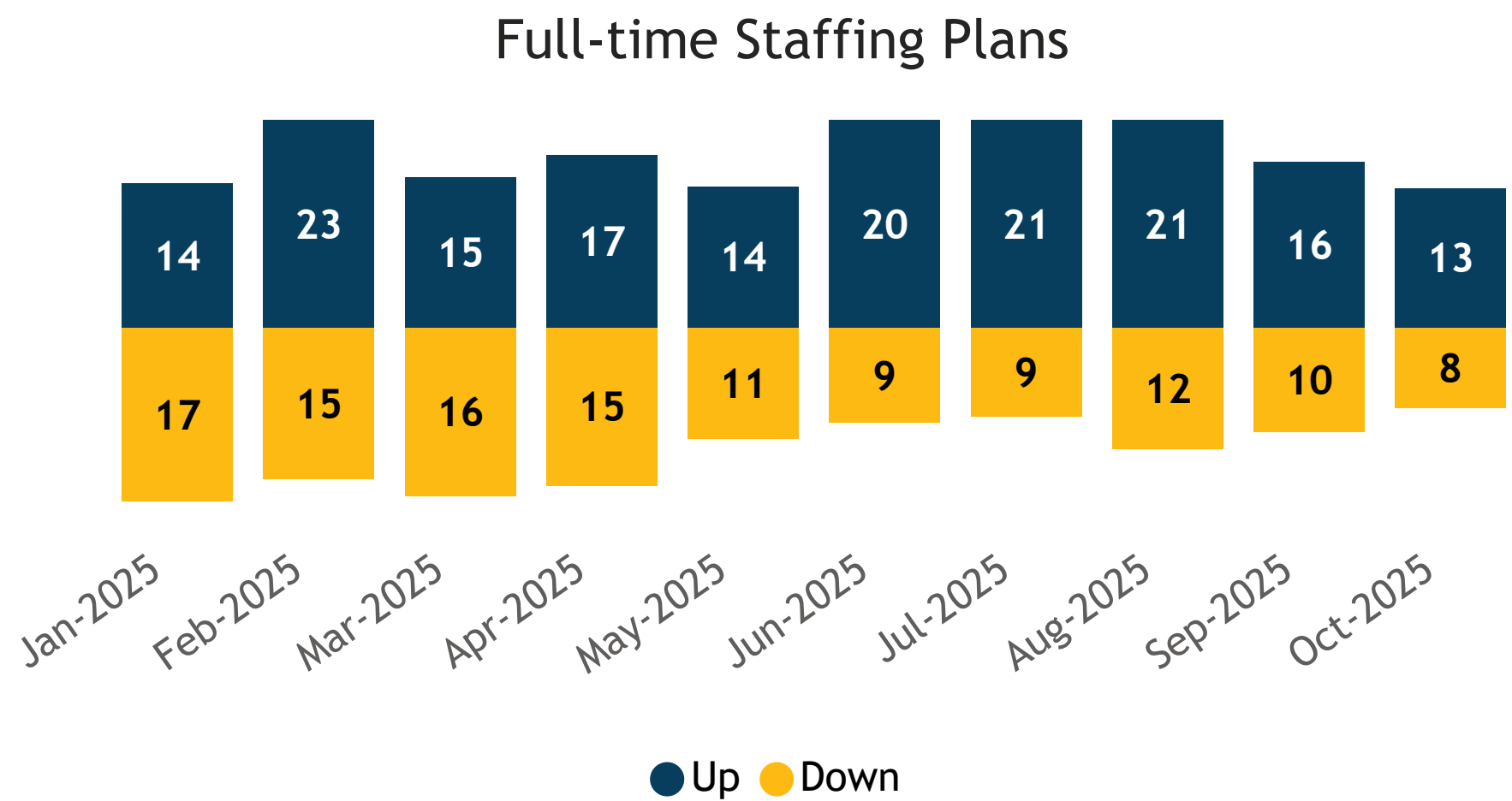
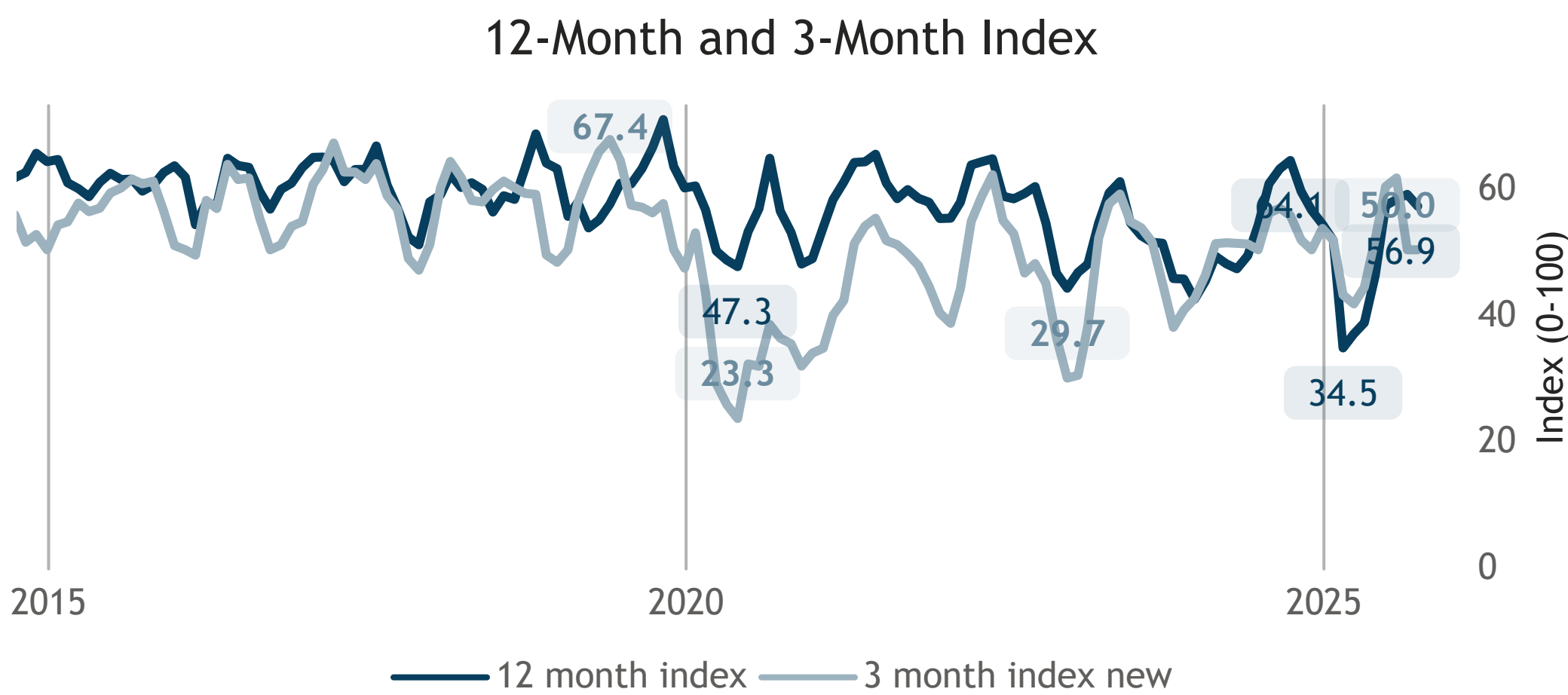


Source: CFIB, Your business outlook survey, February 2009 - October 2025
Note: All results are calculated as 3-month moving averages.

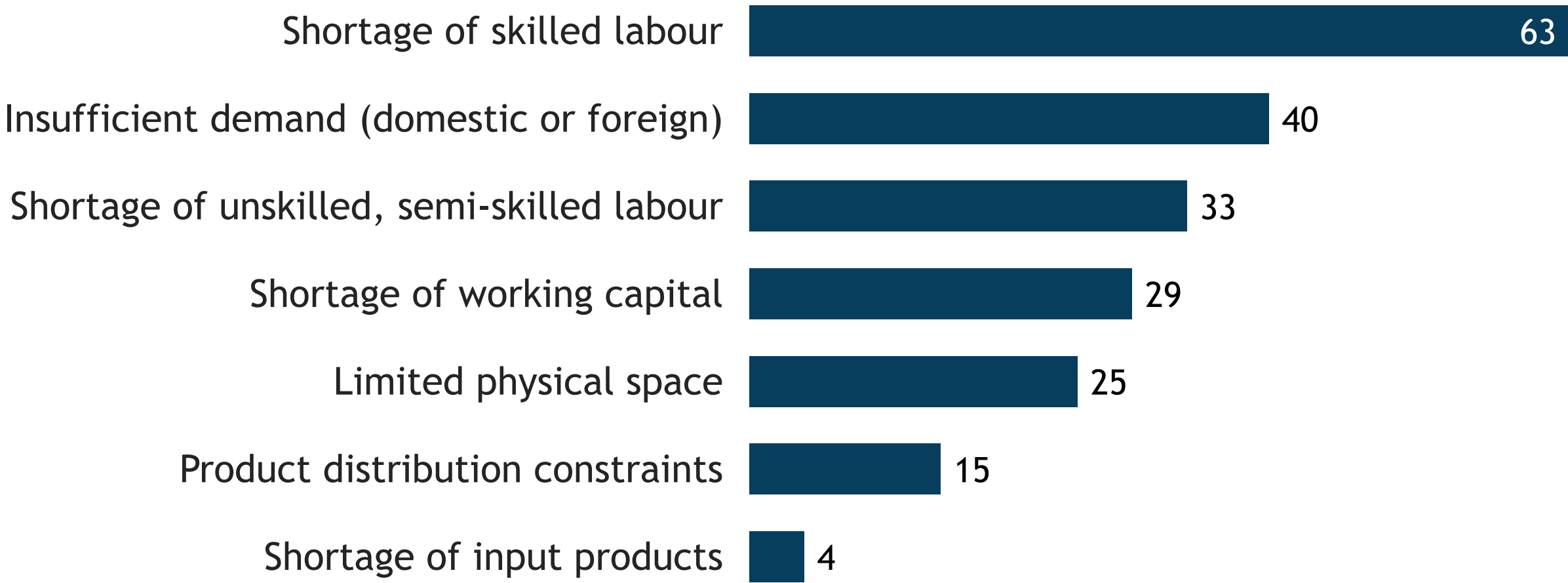


Business Barometer®: New Brunswick

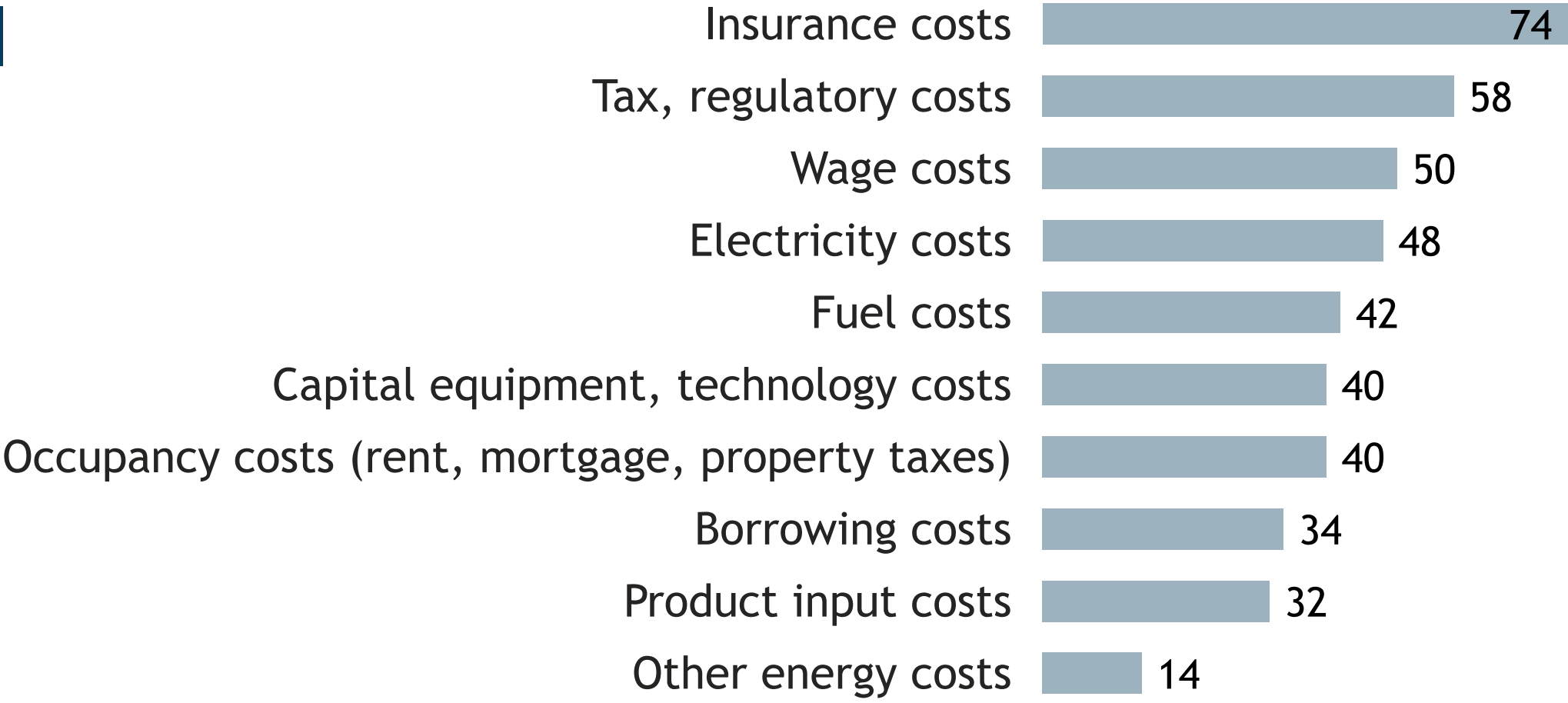
Responses: 58



Limitations on sales or production growth



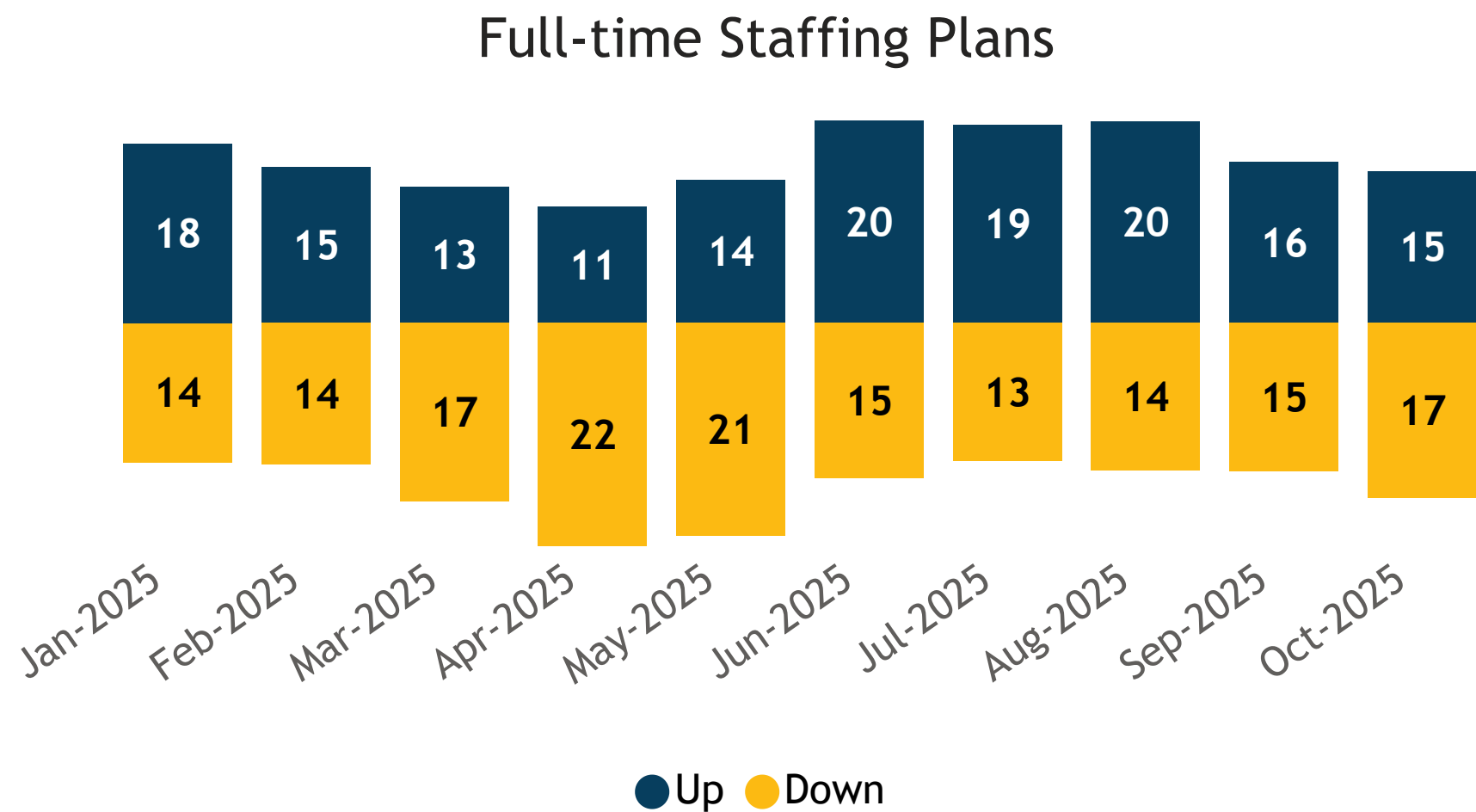
Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - October 2025
Note: All results are calculated as 3-month moving averages.

Business Barometer®: Quebec

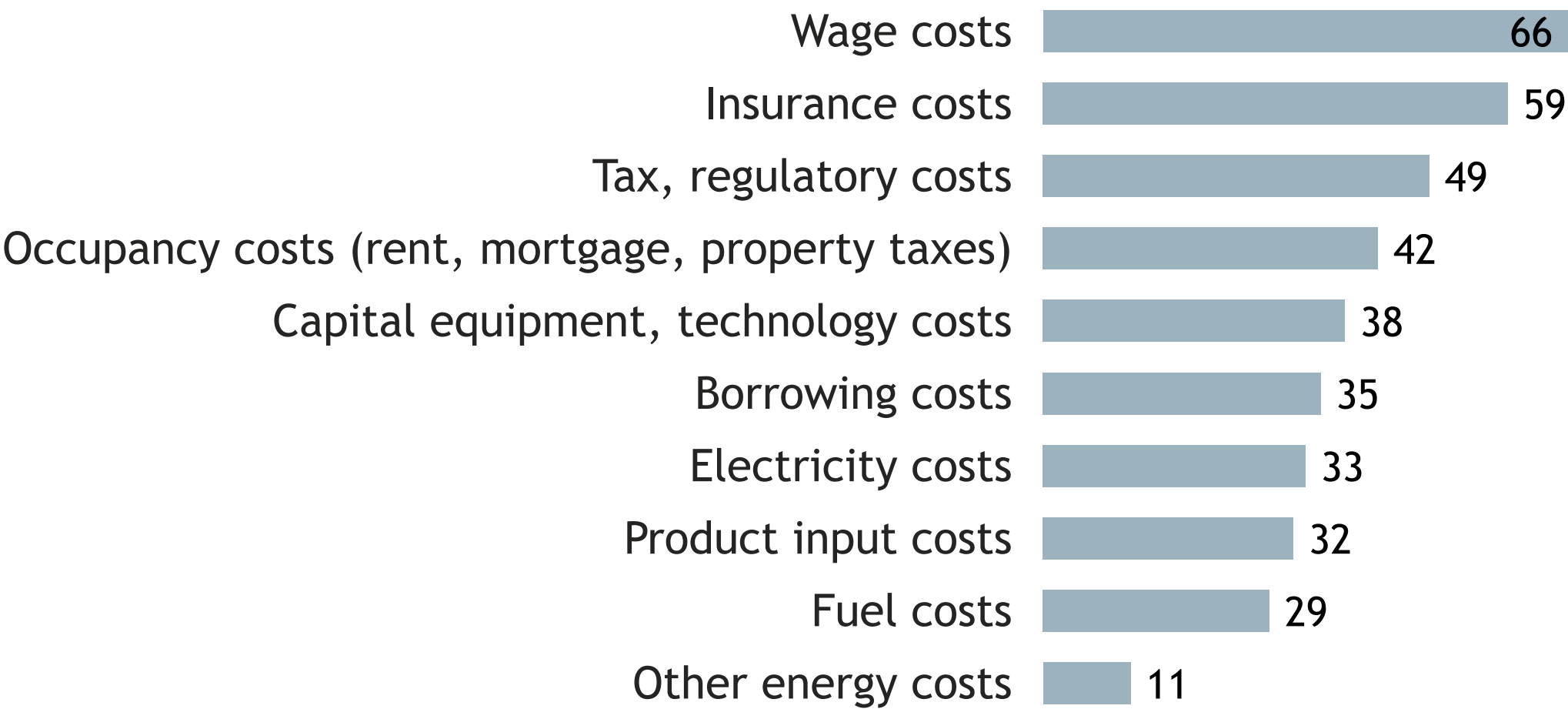
Responses: 311



Limitations on sales or production growth



Major input cost constraints

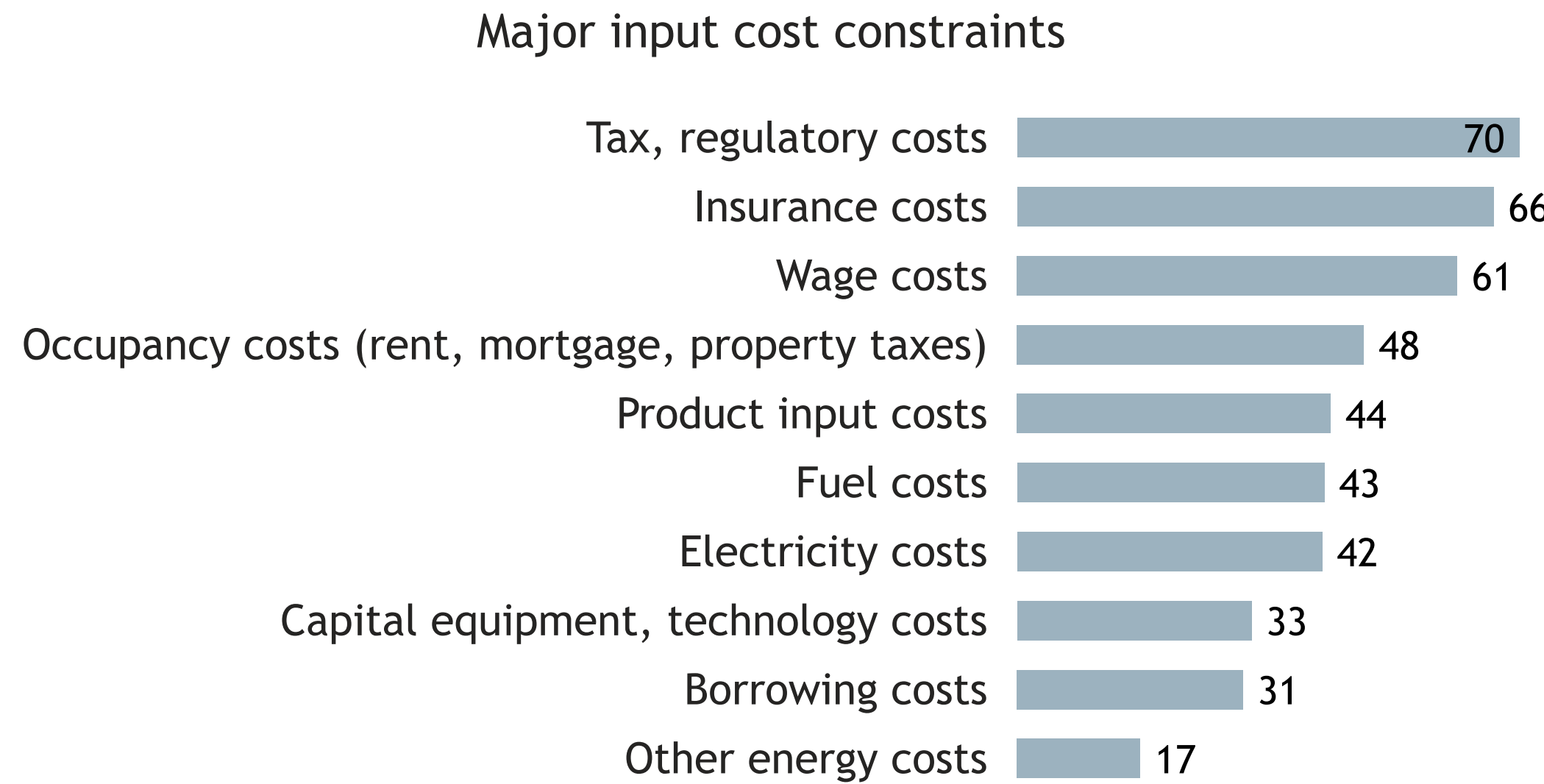
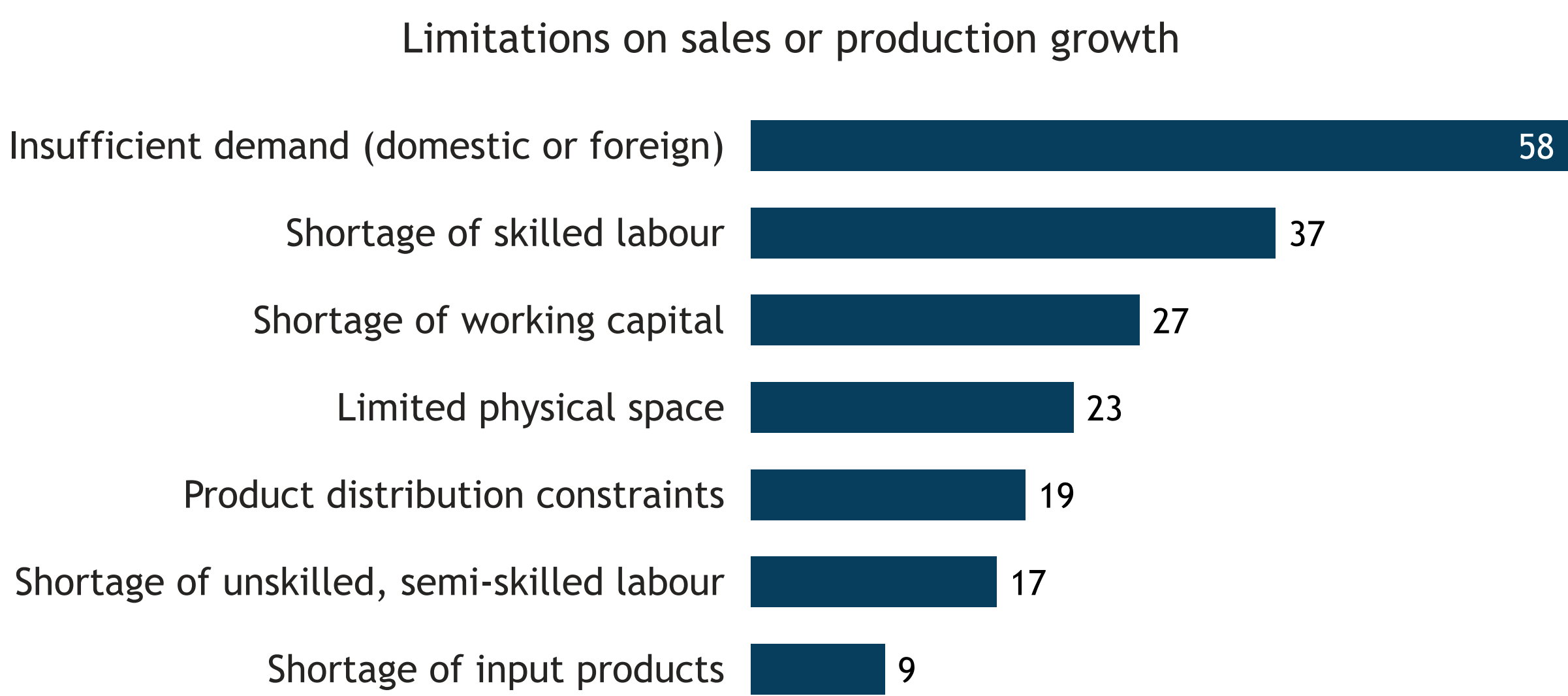
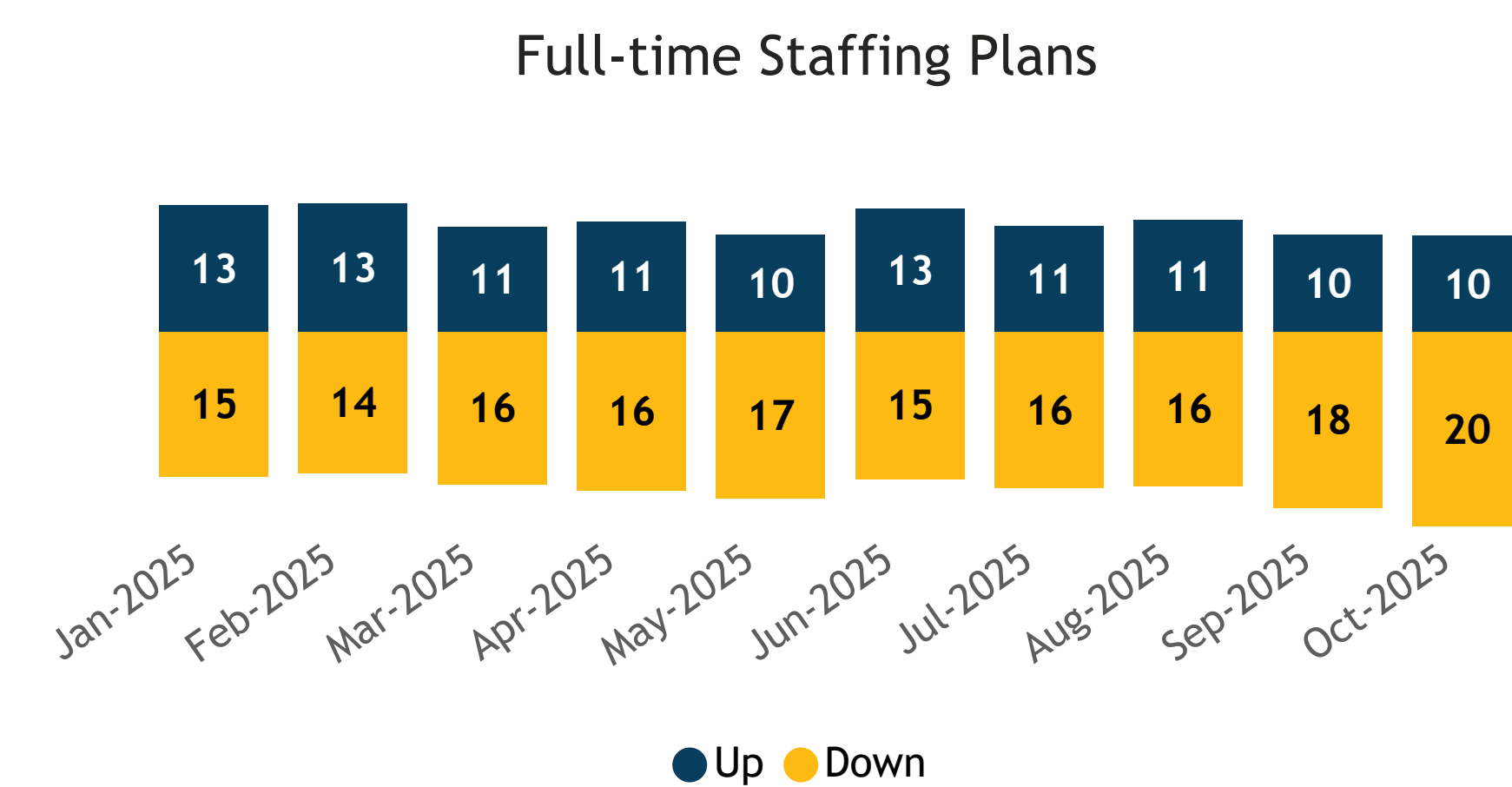
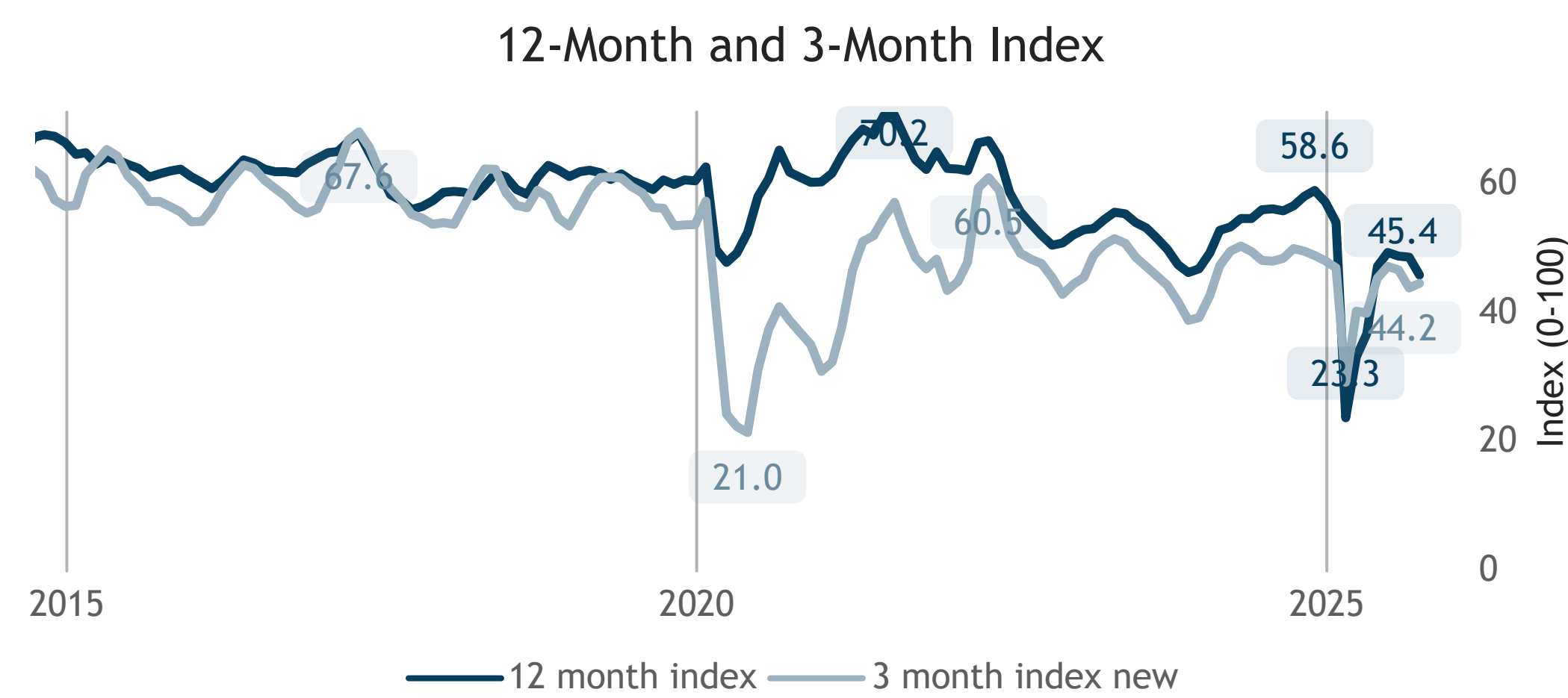


Source: CFIB, Your business outlook survey, February 2009 - October 2025

Note: All results are calculated as 3-month moving averages except the Index values for October 2025 which are based on 86 responses received from October 1-7.

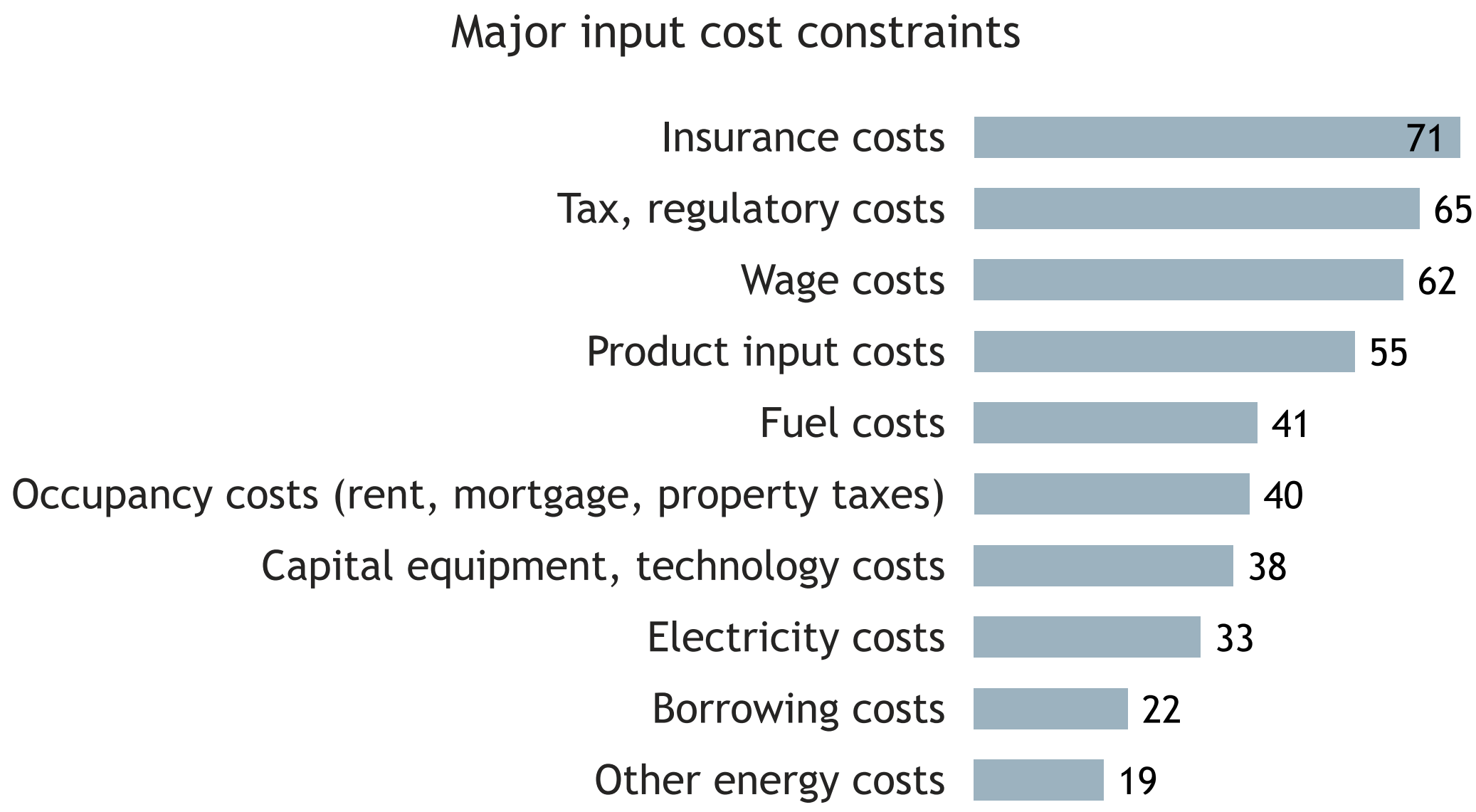
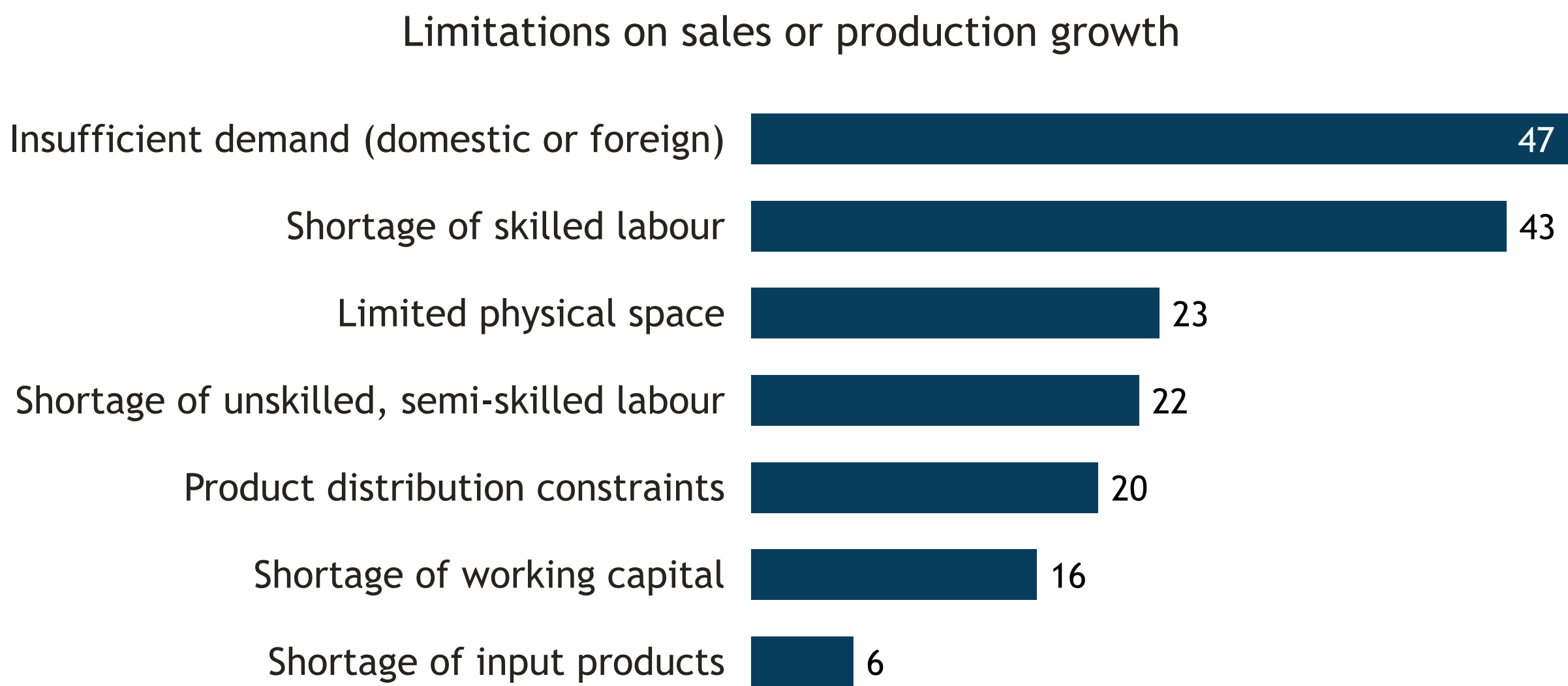
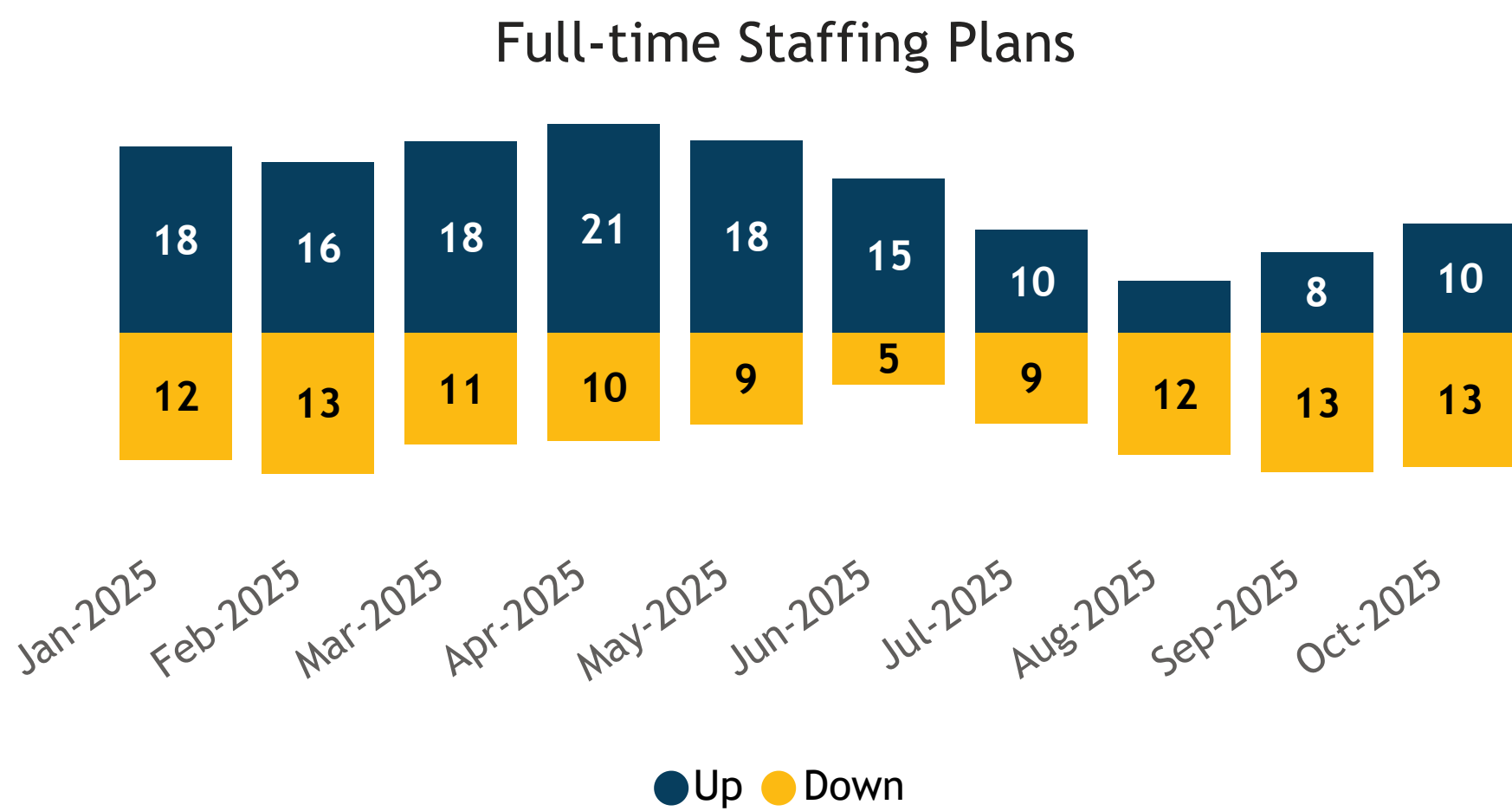
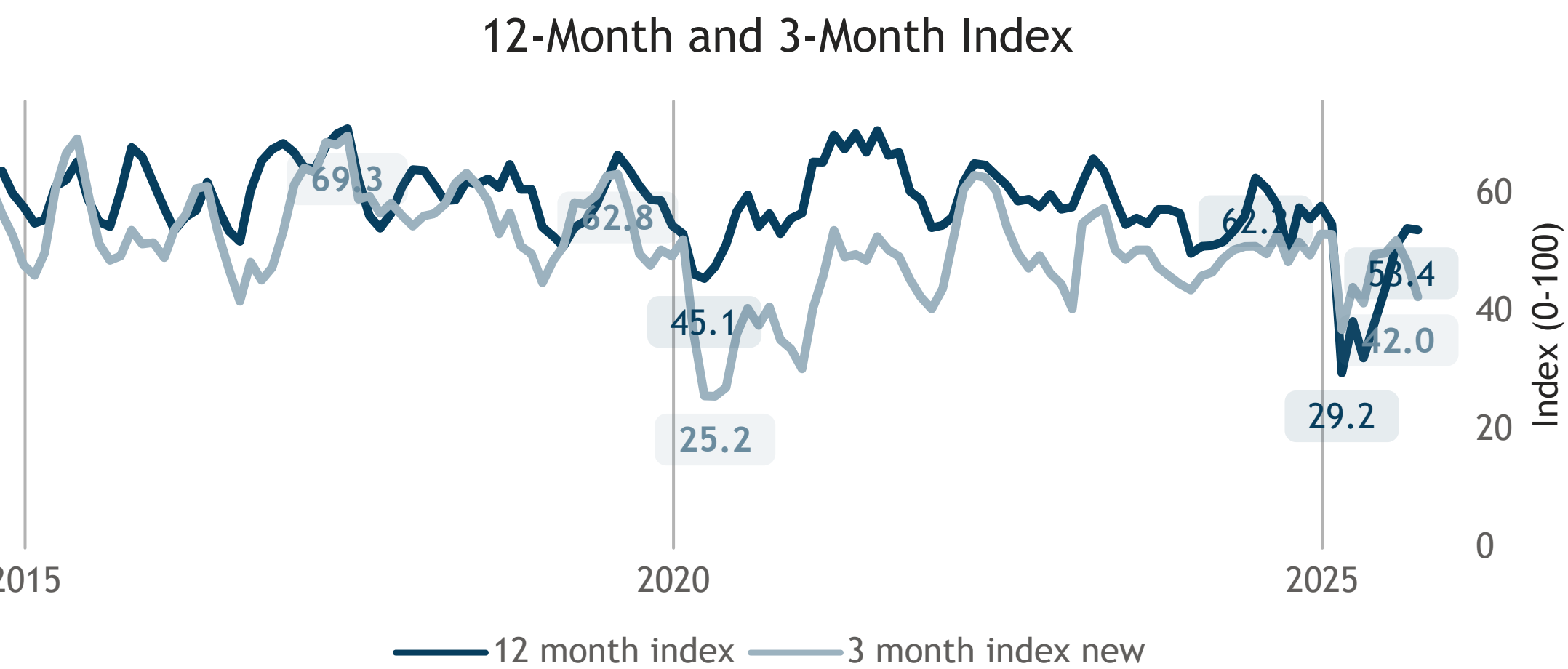
Business Barometer®: Ontario

Responses: 738



Business Barometer®: Manitoba

Responses: 91

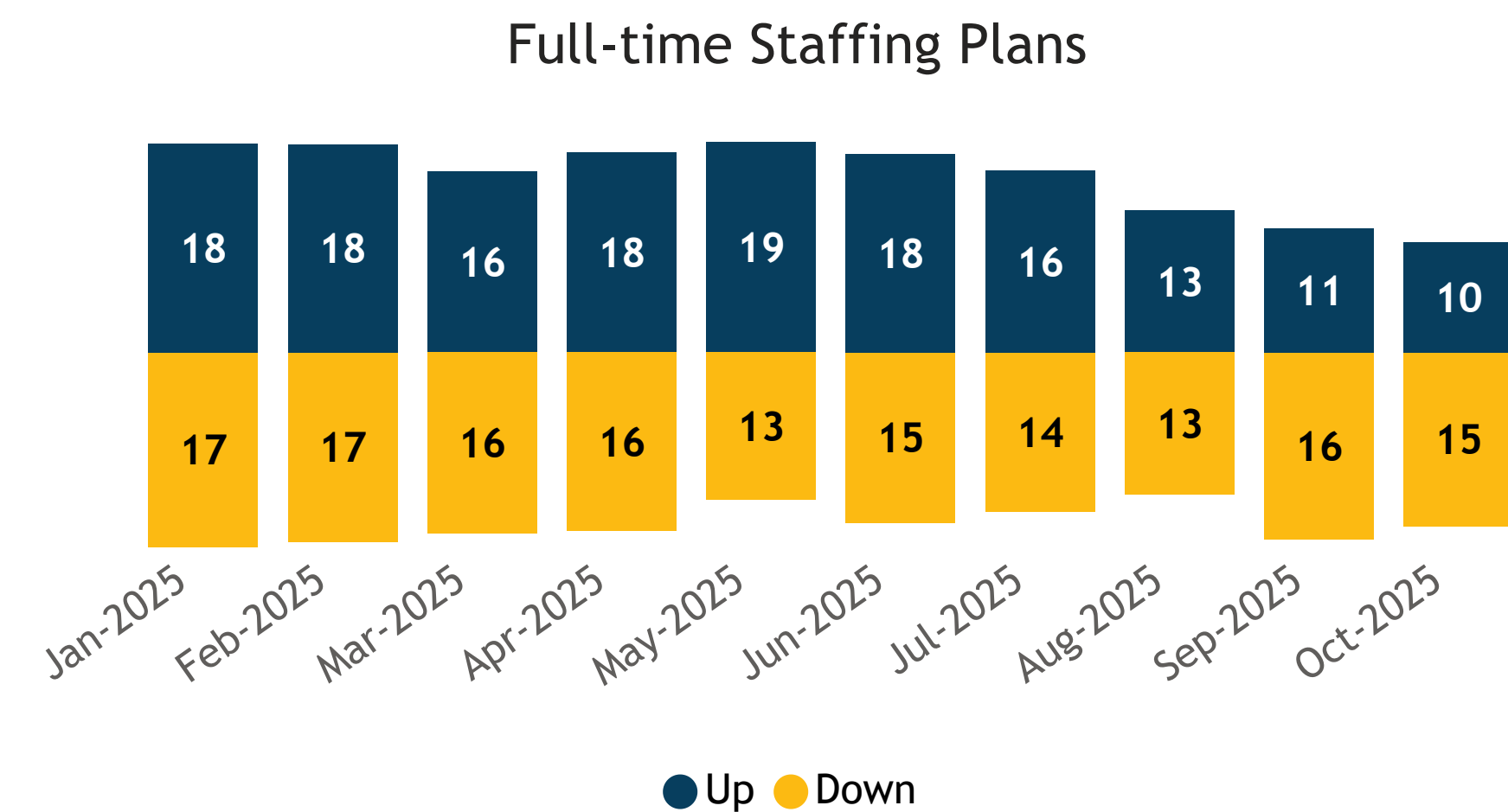
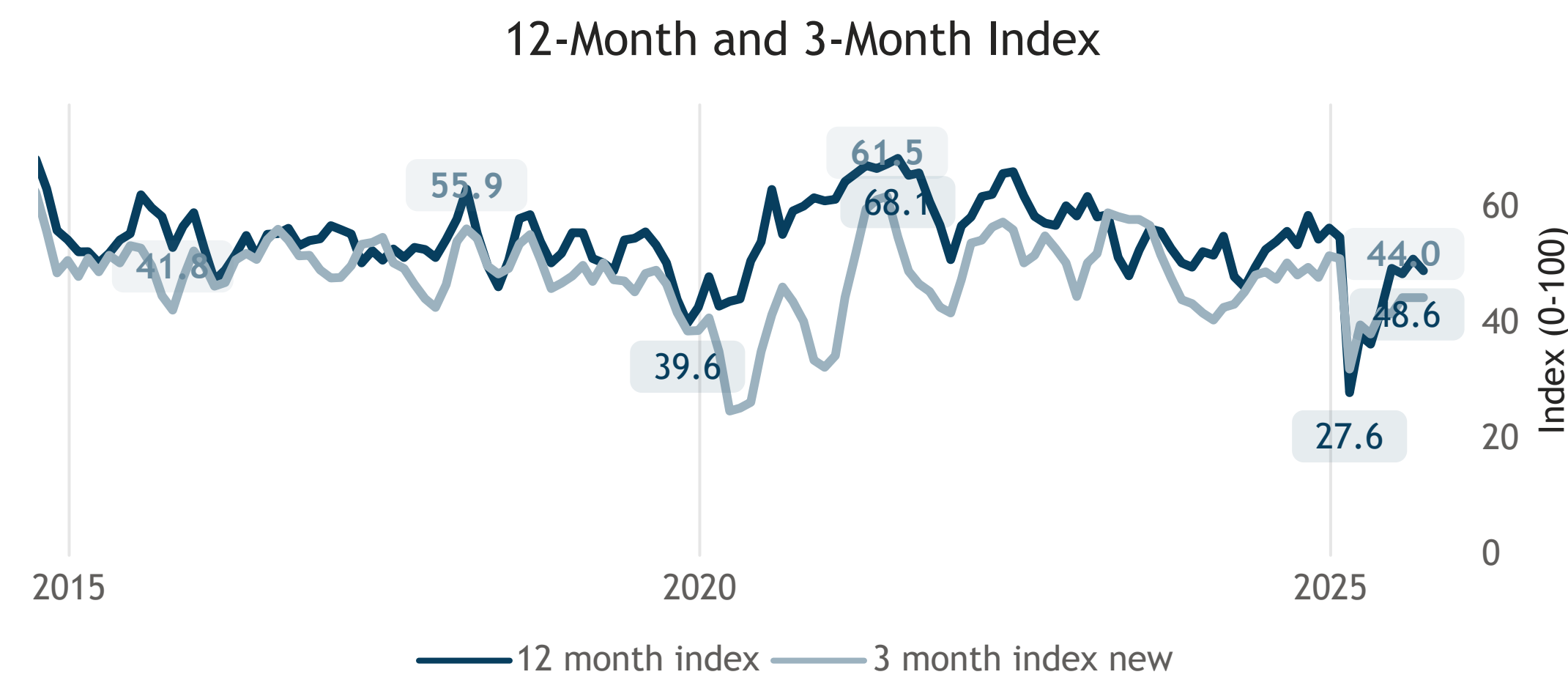


Source: CFIB, Your business outlook survey, February 2009 - October 2025

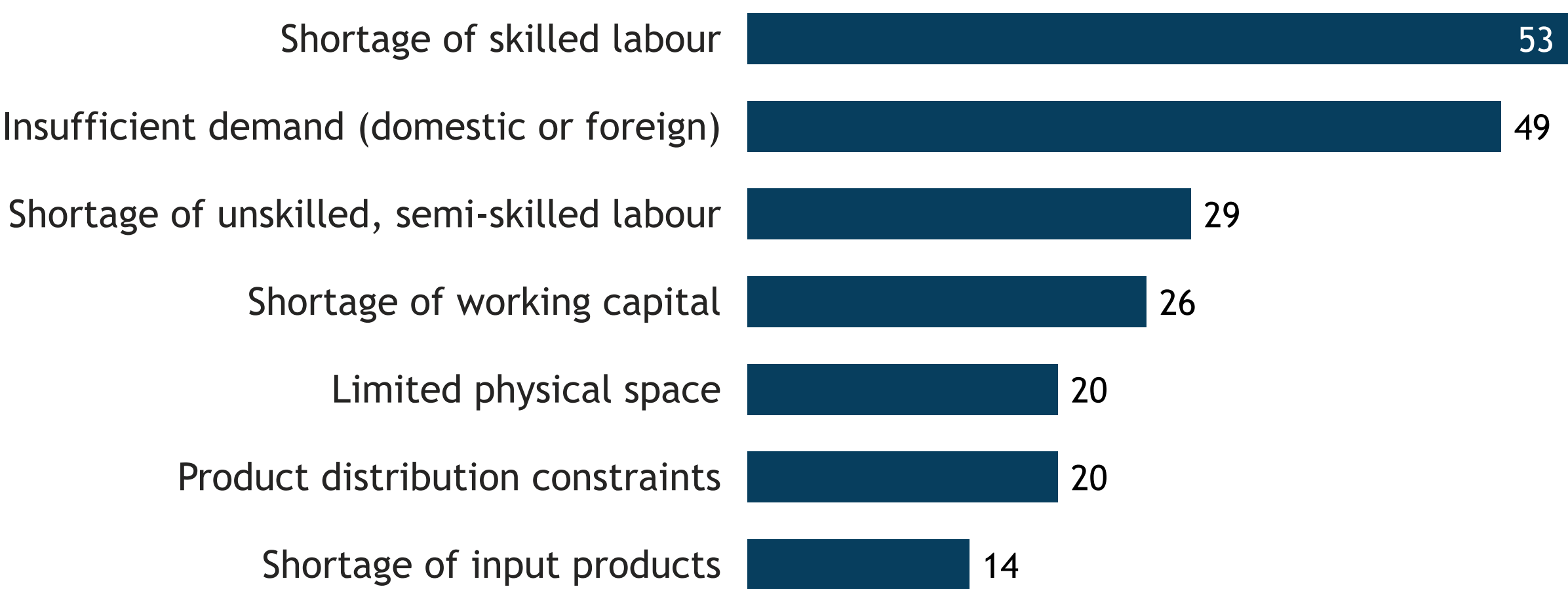
Note: All results are calculated as 3-month moving averages.

Business Barometer®: Saskatchewan

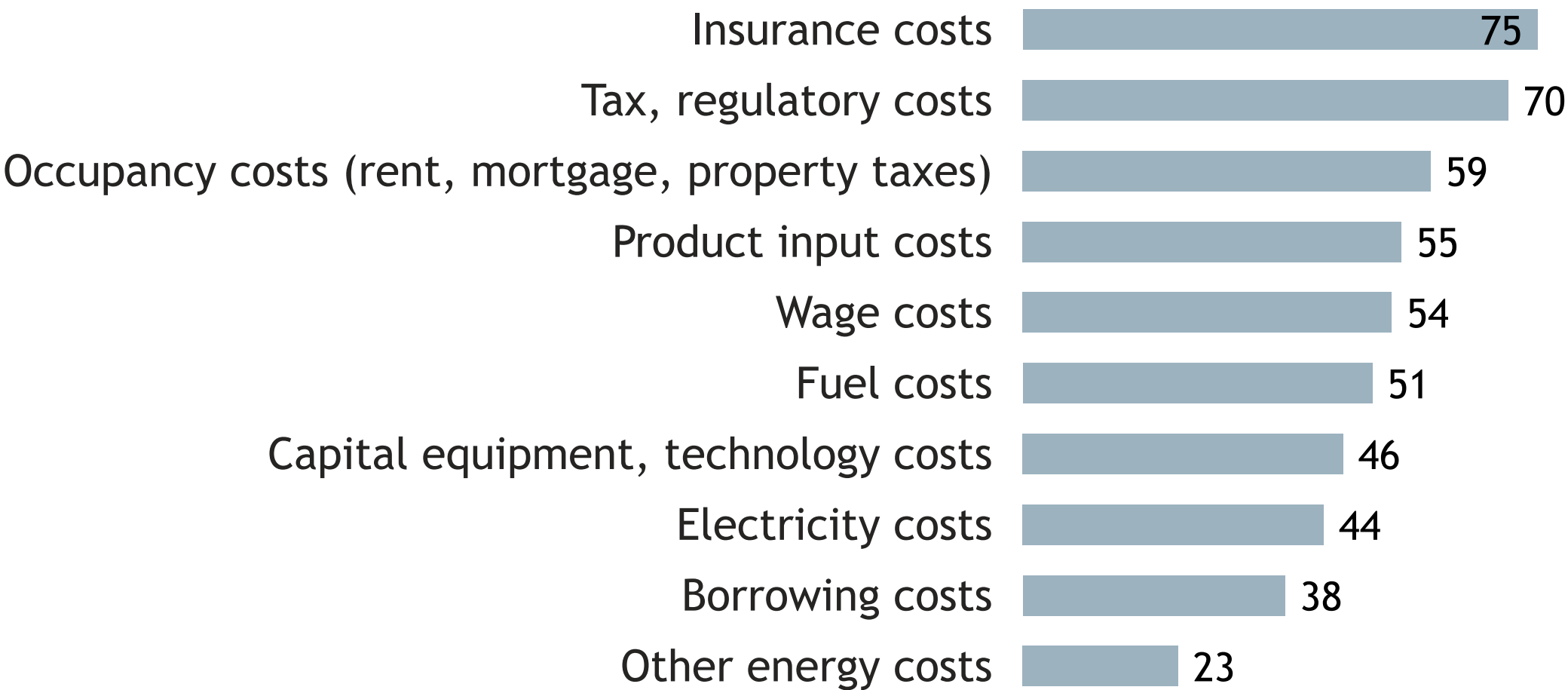
Responses: 76



Limitations on sales or production growth



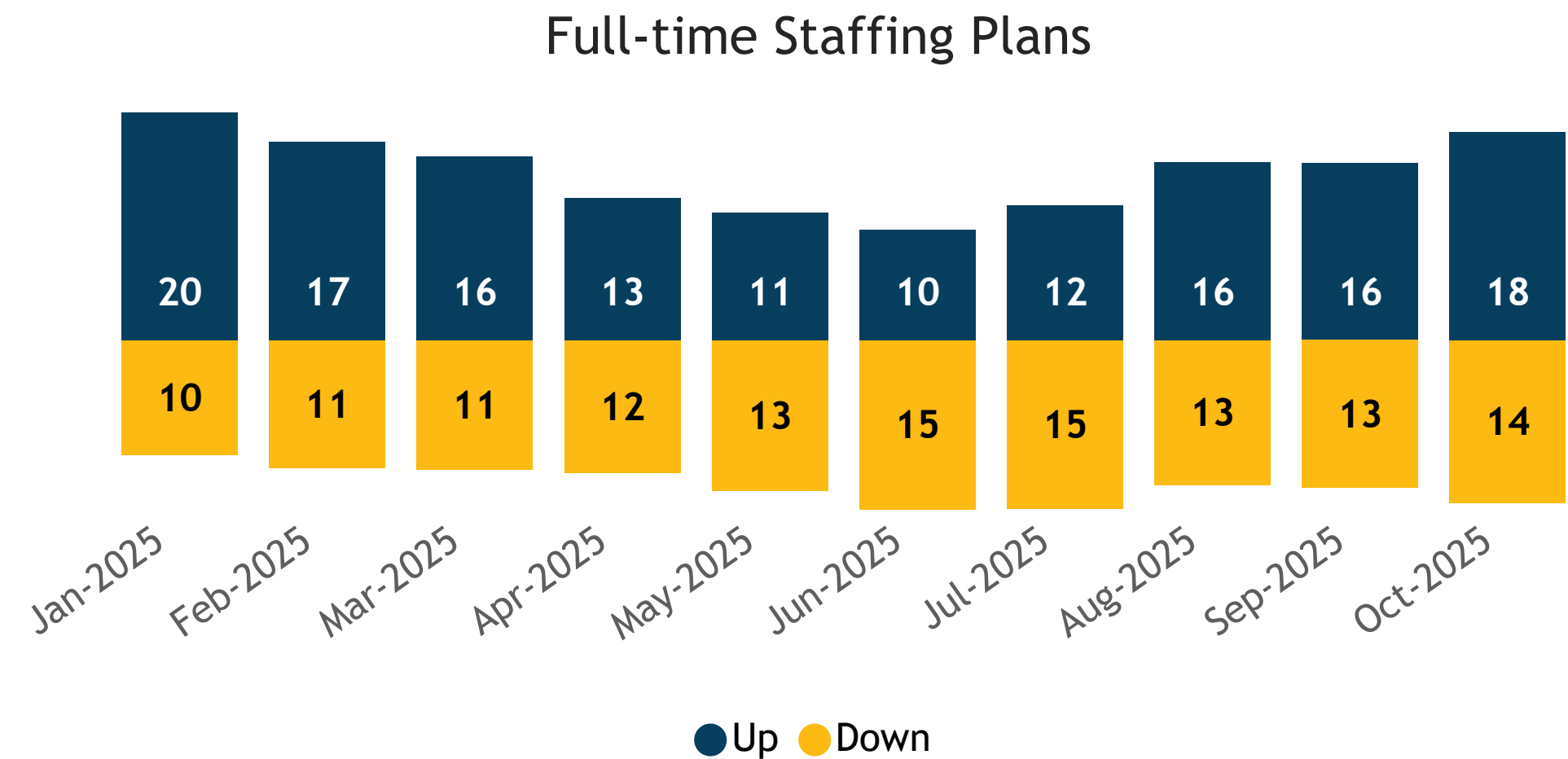
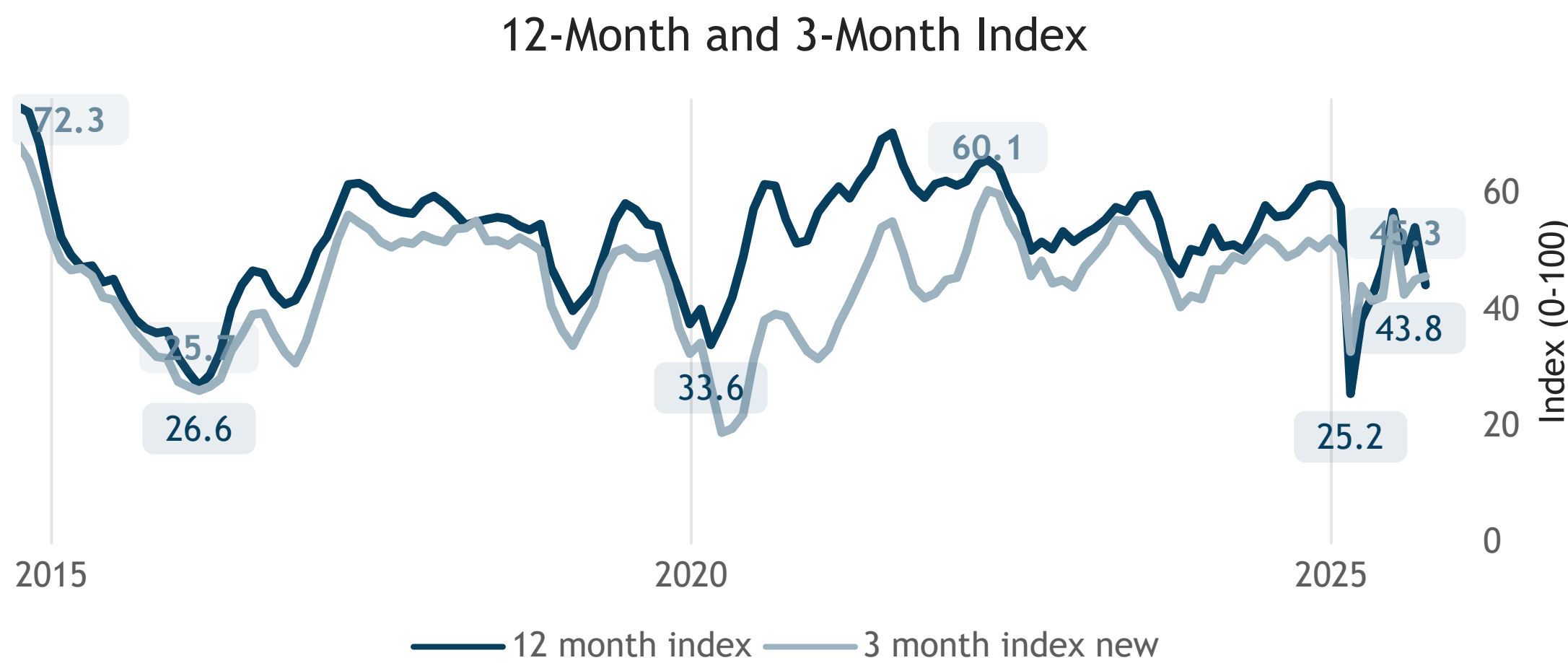
Major input cost constraints



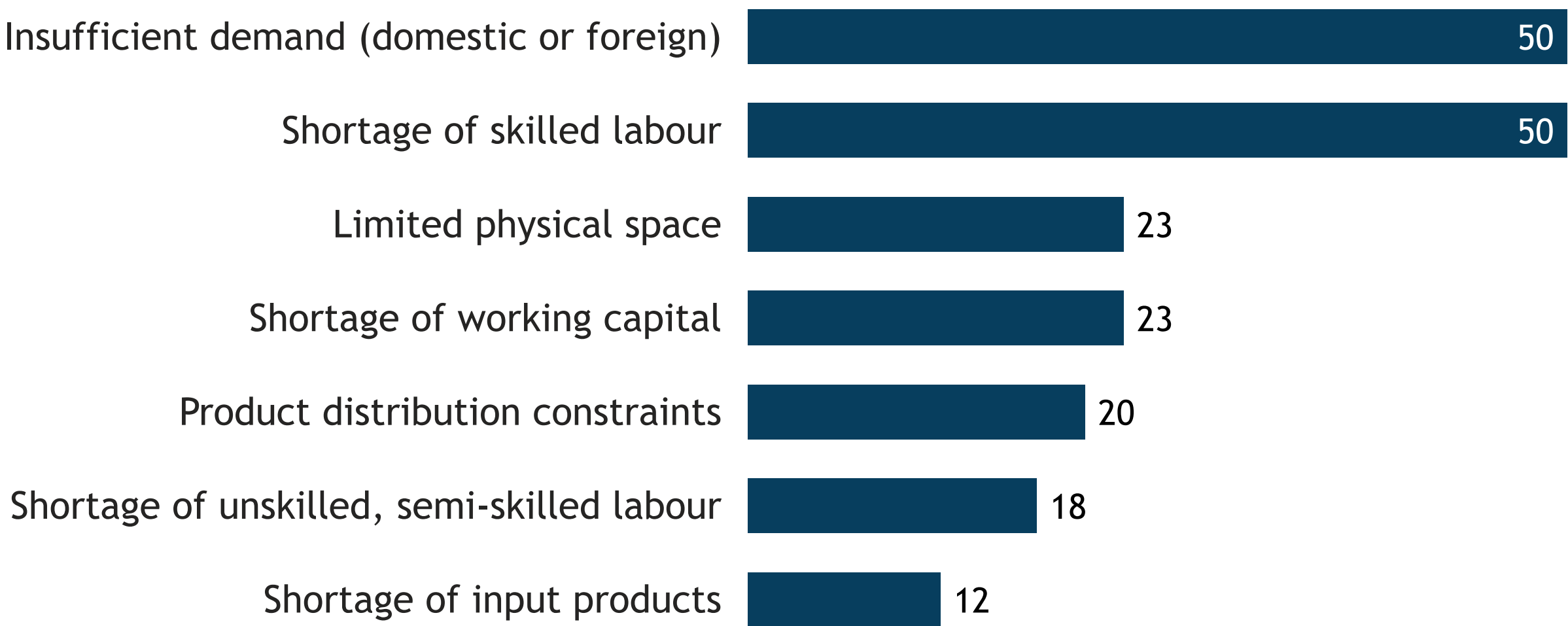
Source: CFIB, Your business outlook survey, February 2009 - October 2025
Note: All results are calculated as 3-month moving averages.

Business Barometer®: Alberta

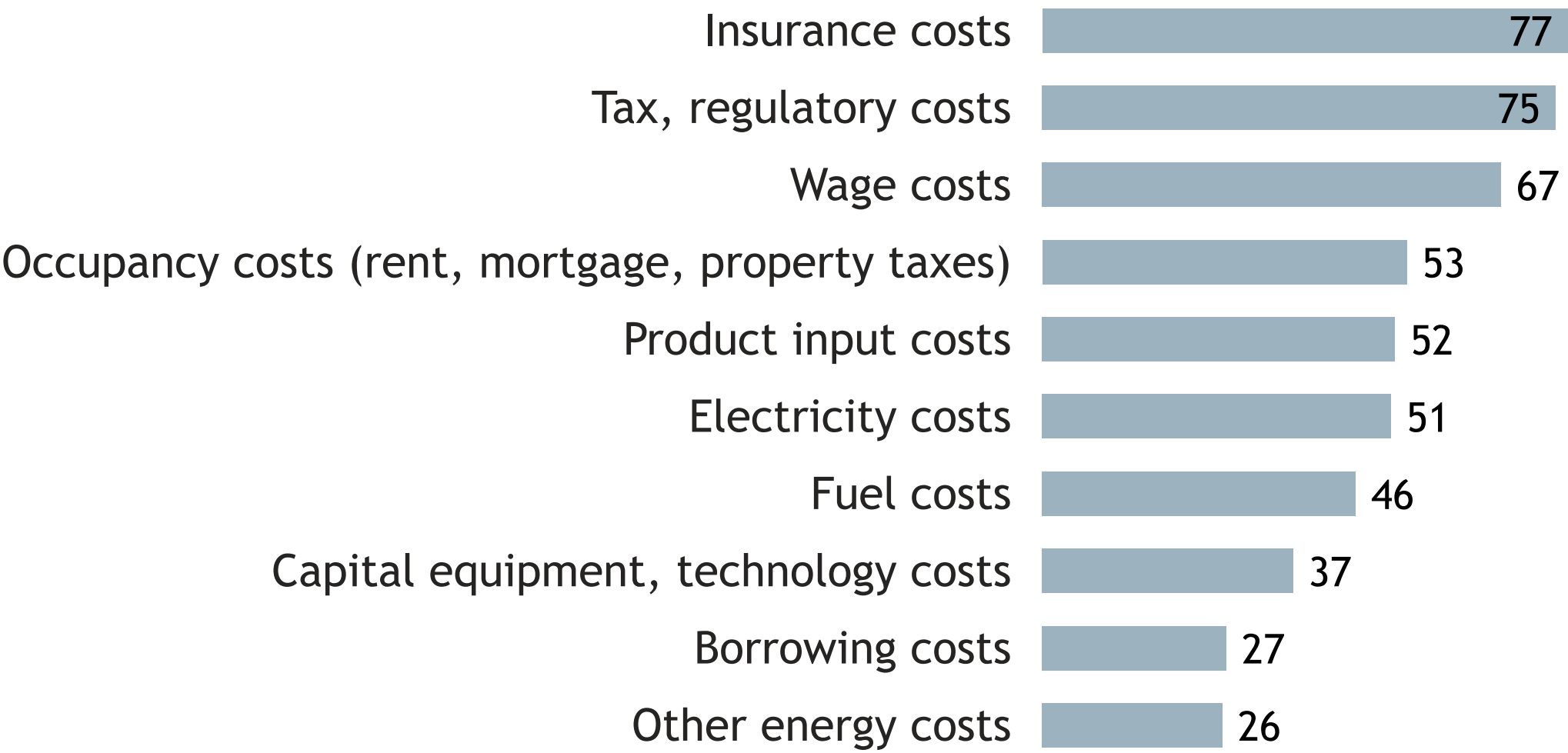
Responses: 194



Limitations on sales or production growth



Major input cost constraints

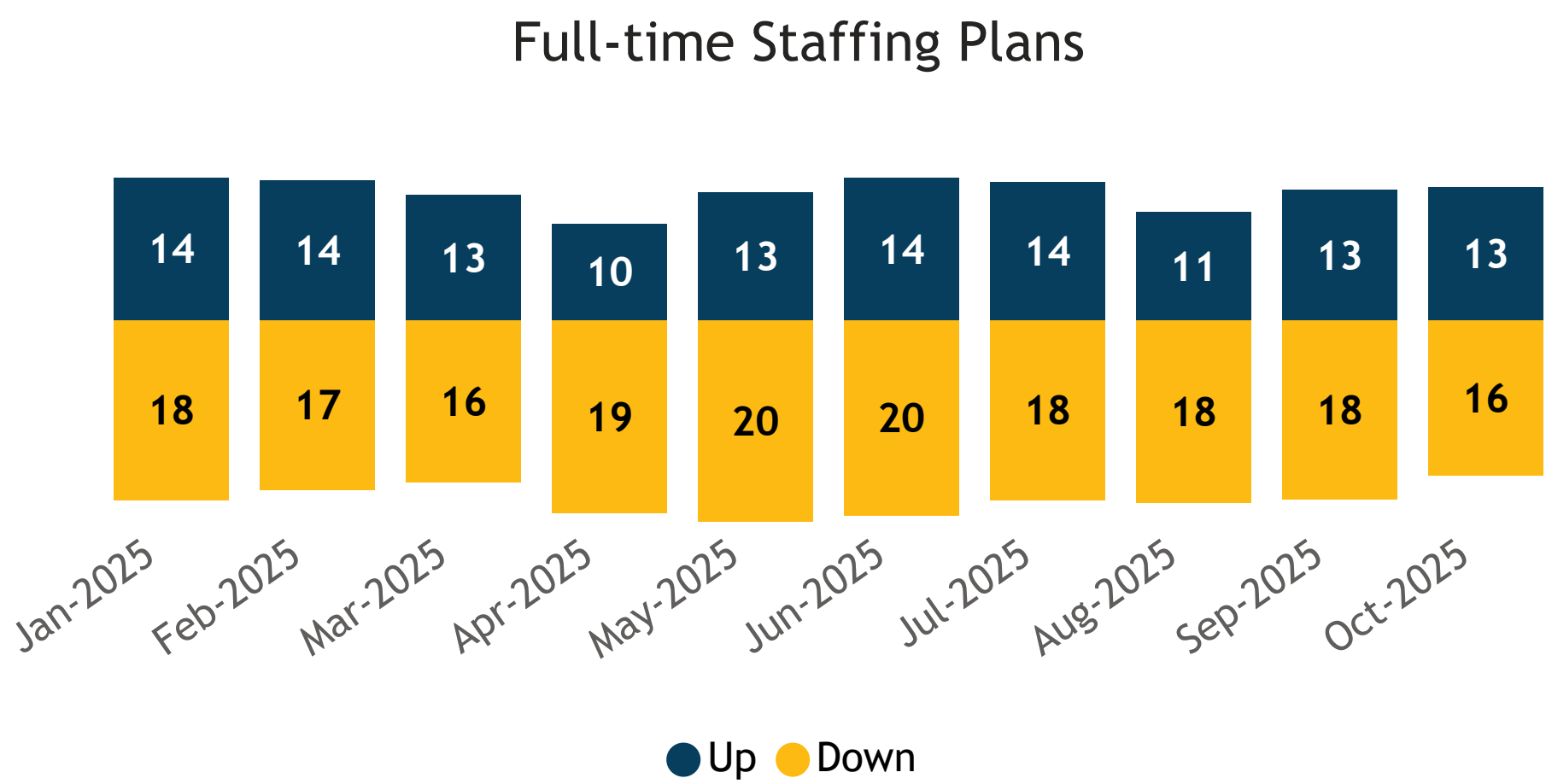
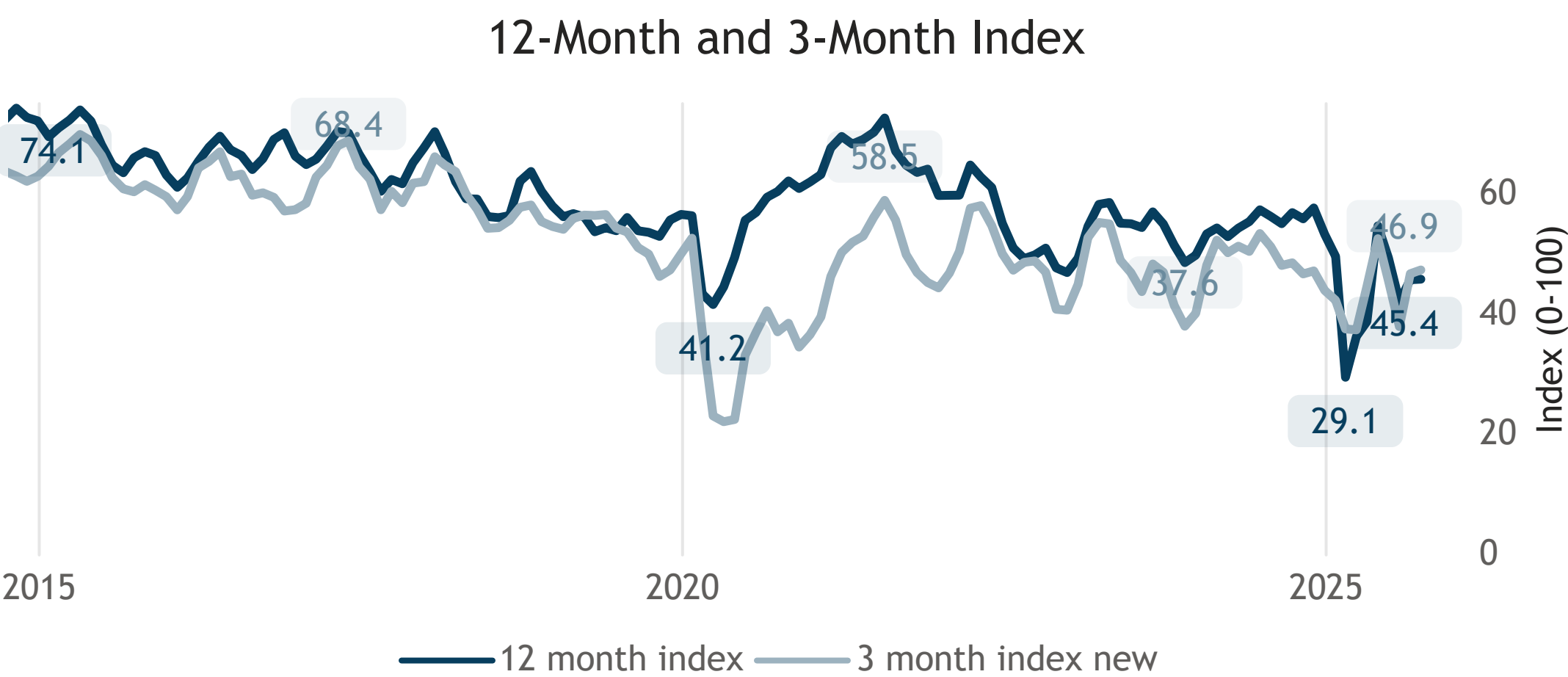


Source: CFIB, Your business outlook survey, February 2009 - October 2025

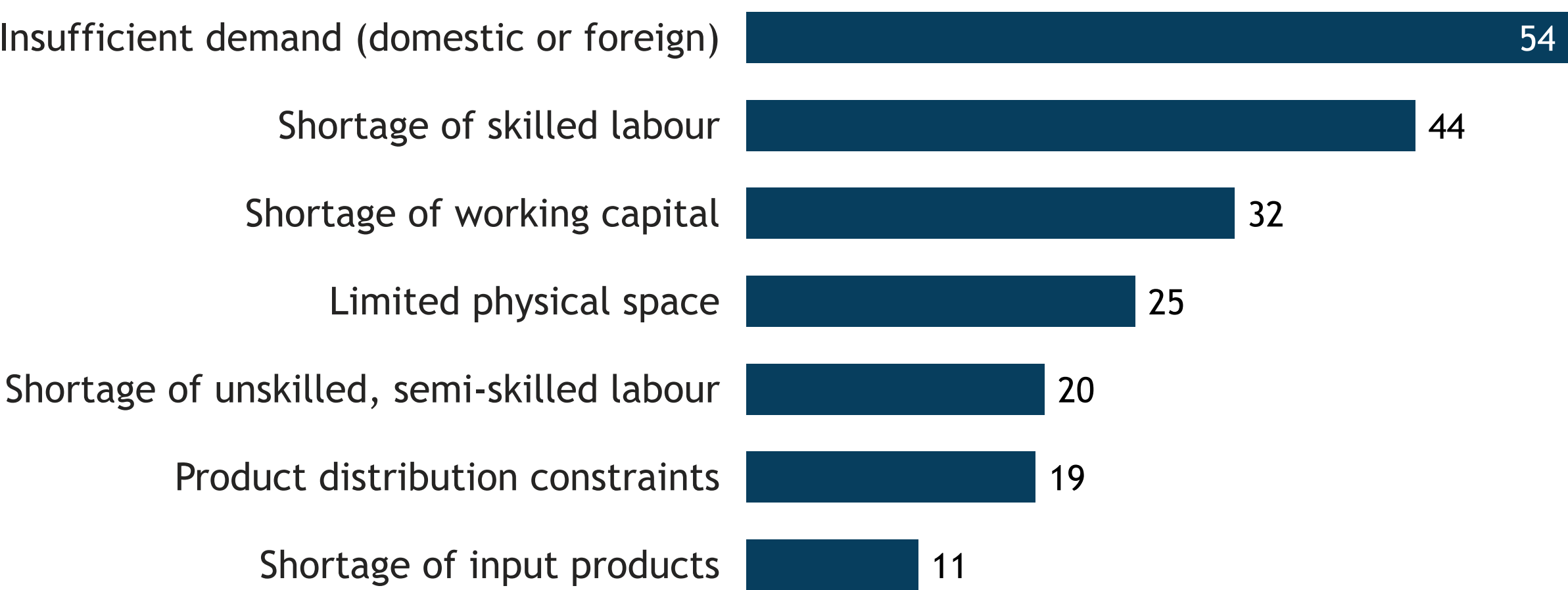
Note: All results are calculated as 3-month moving averages except the Index values for October 2025 which are based on 66 responses received from October 1-7.

Business Barometer®: British Columbia

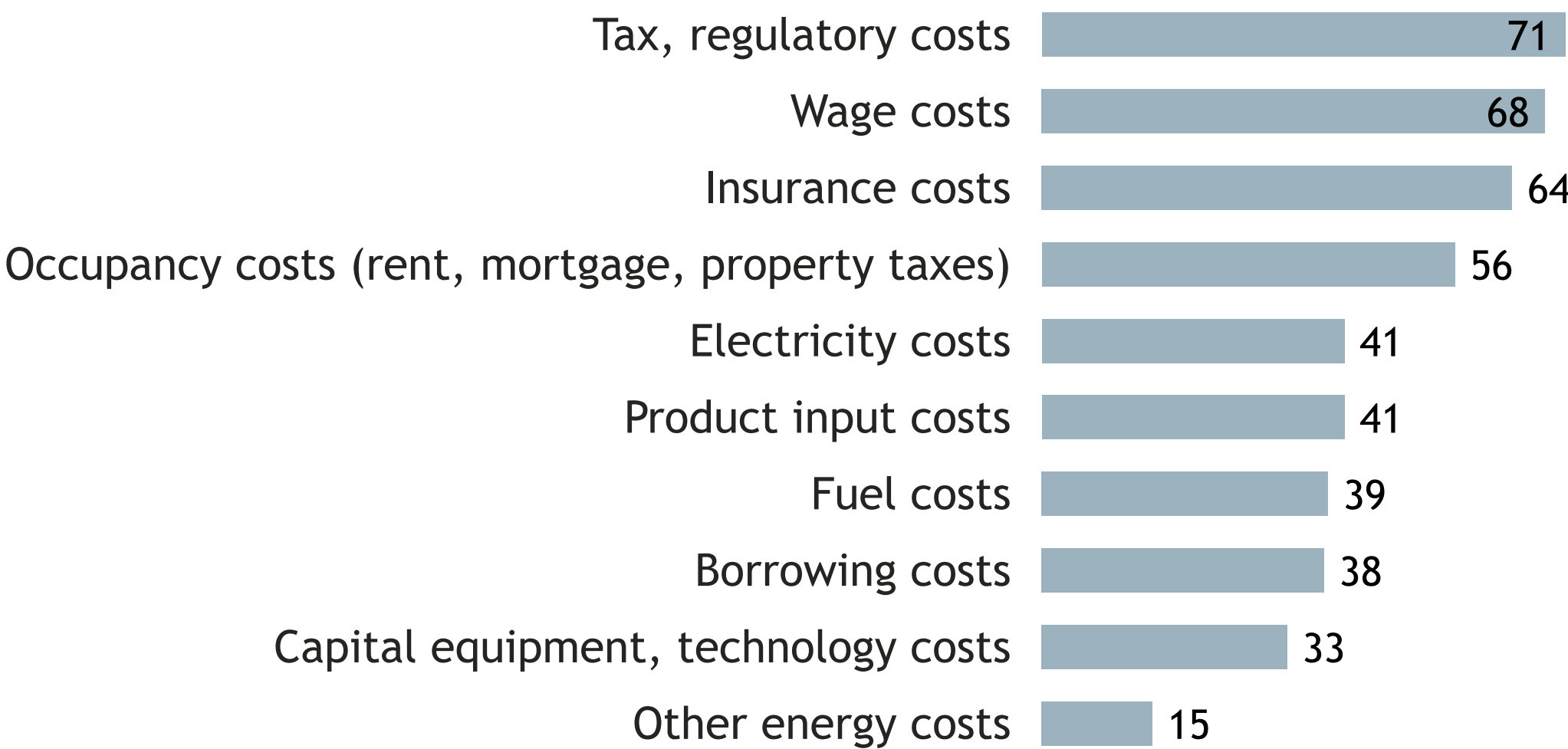
Responses: 195



Limitations on sales or production growth



Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - October 2025

Note: All results are calculated as 3-month moving averages except the Index values for October 2025 which are based on 66 responses received from October 1-7.