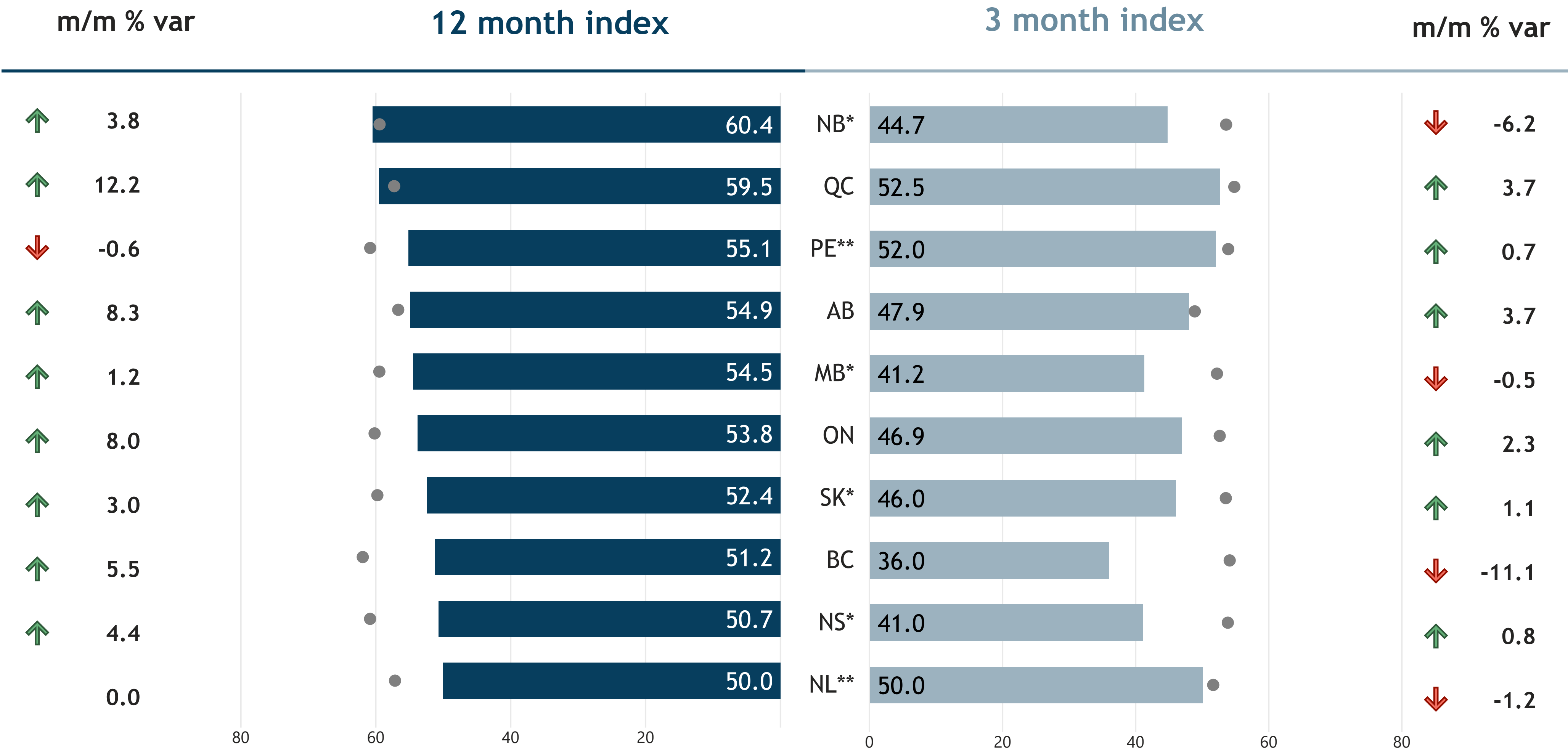


Business Barometer®: Small business confidence index, provinces



Survey question: How do you expect your firm to be performing in **12 months** compared to now?

Survey question: Allowing for normal seasonal influences, what are your business performance expectations for the next **3 or 4 months**?

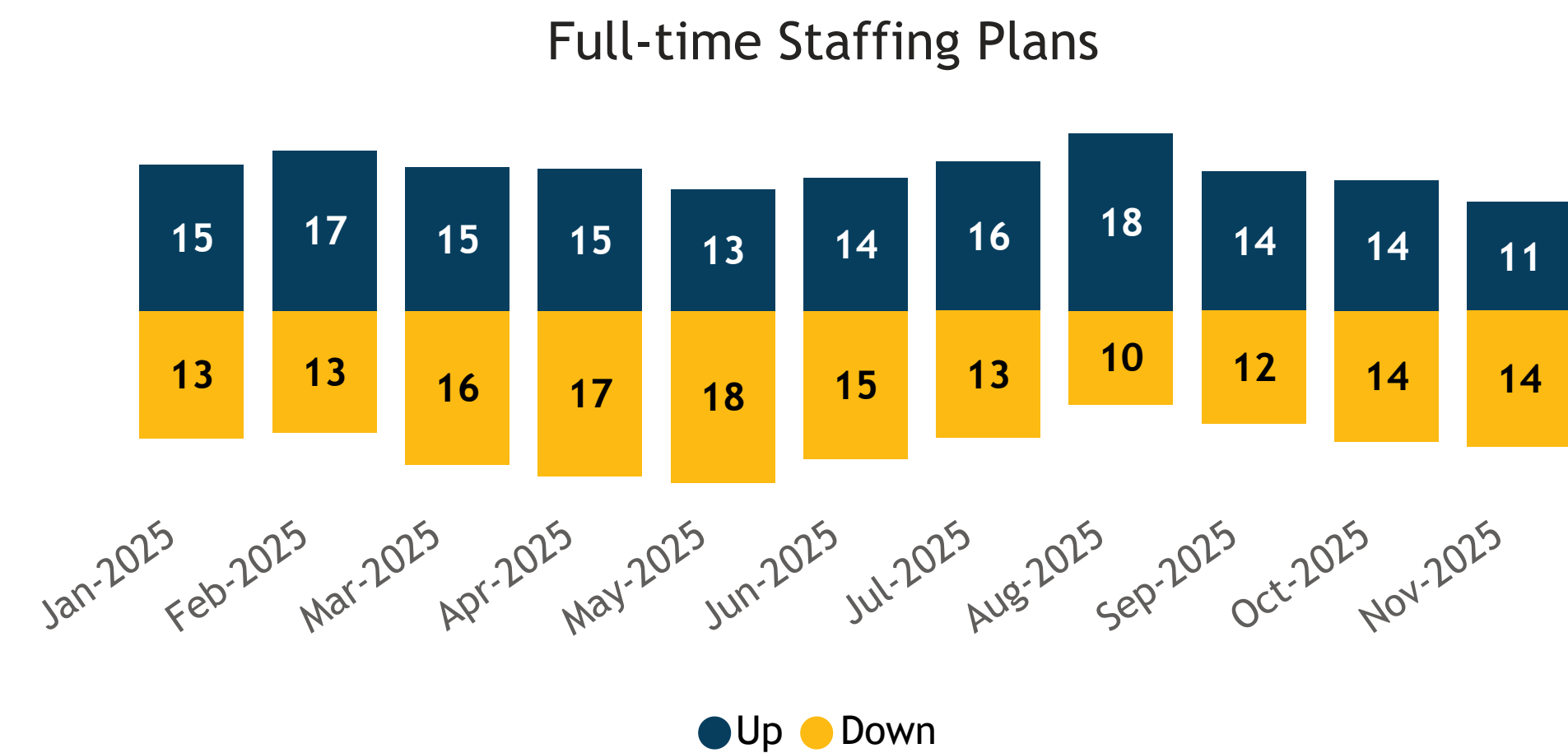
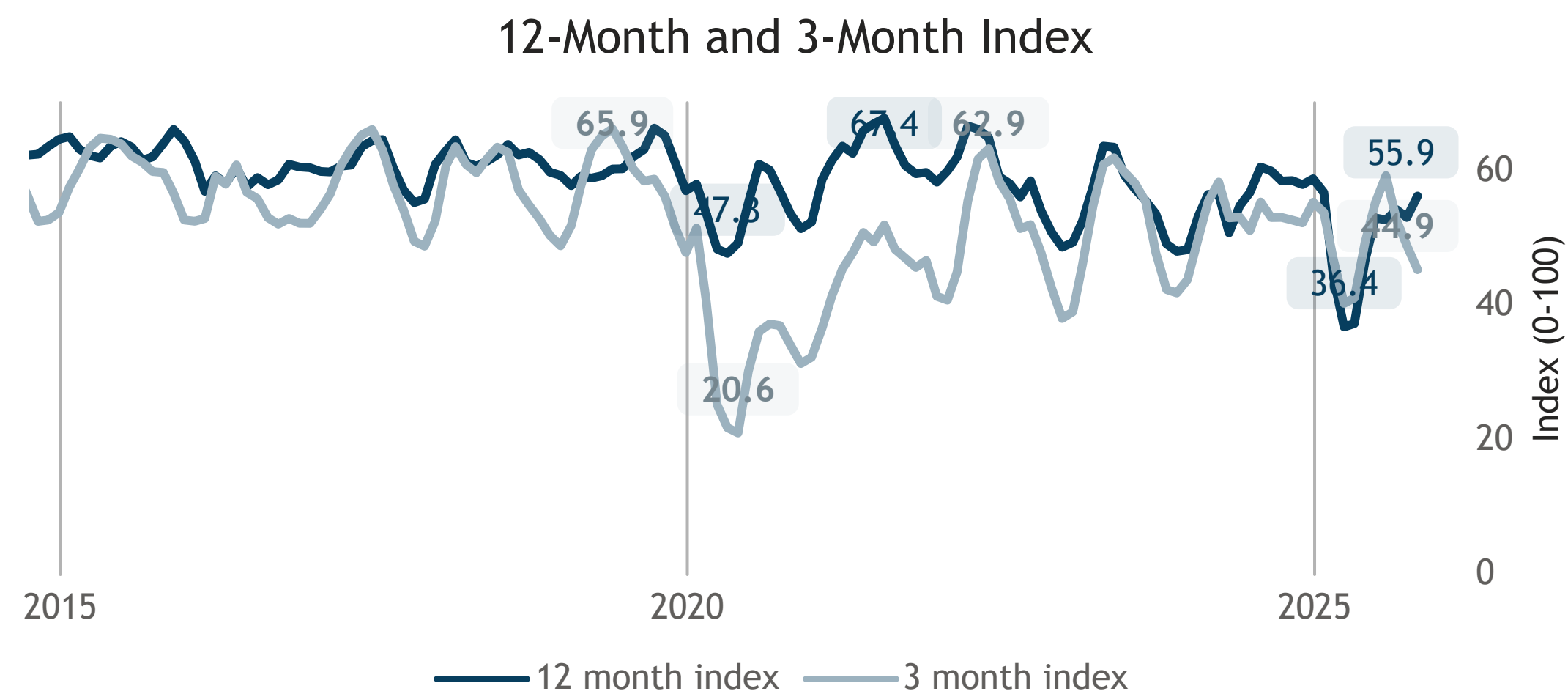
Source: CFIB, Your business outlook survey, February 2009 - November 2025. 666 responses received from November 4-11.

Note: ● Historical averages. **Data presented by 12-month moving average *Data presented by 3-month moving average.

Index > 50 = more businesses expecting stronger performance than weaker performance

Business Barometer®: Atlantic Region

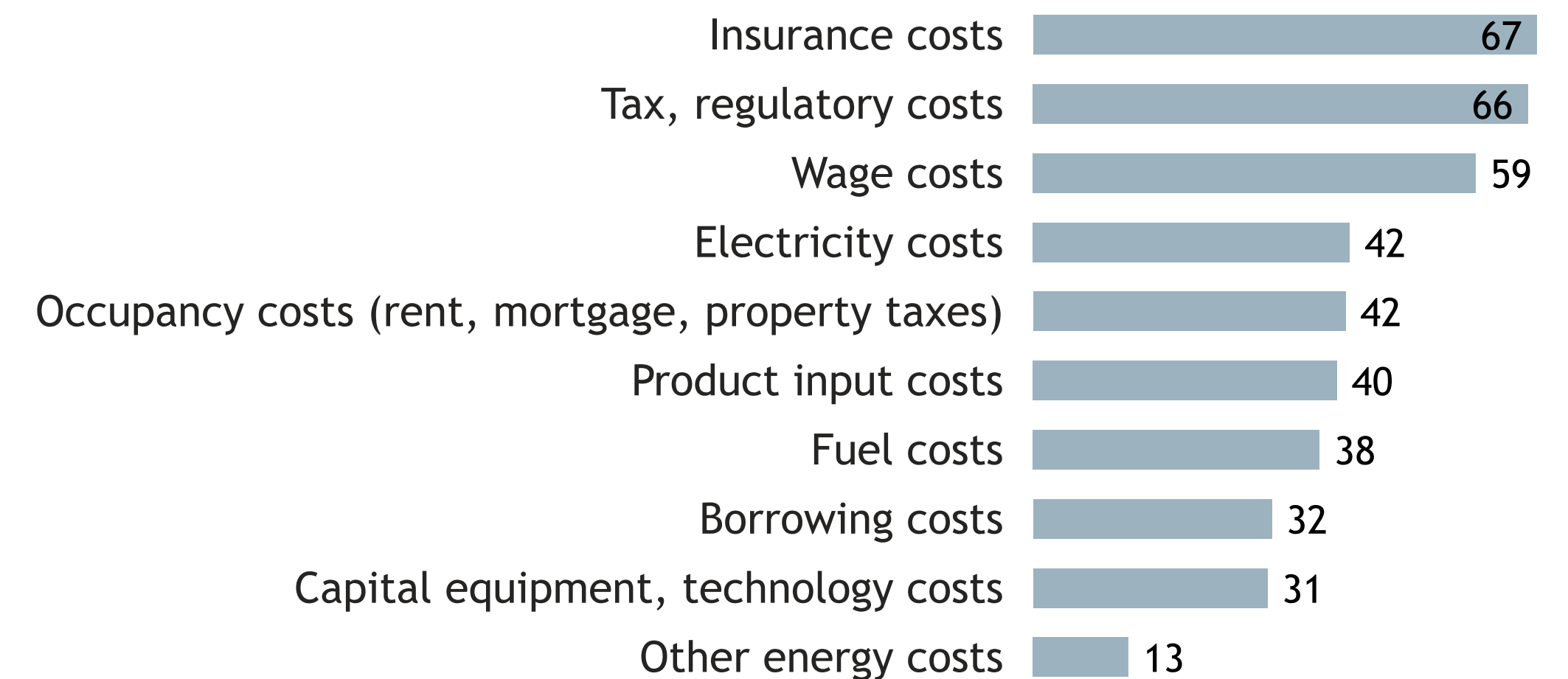
Responses: 190



Limitations on sales or production growth



Major input cost constraints

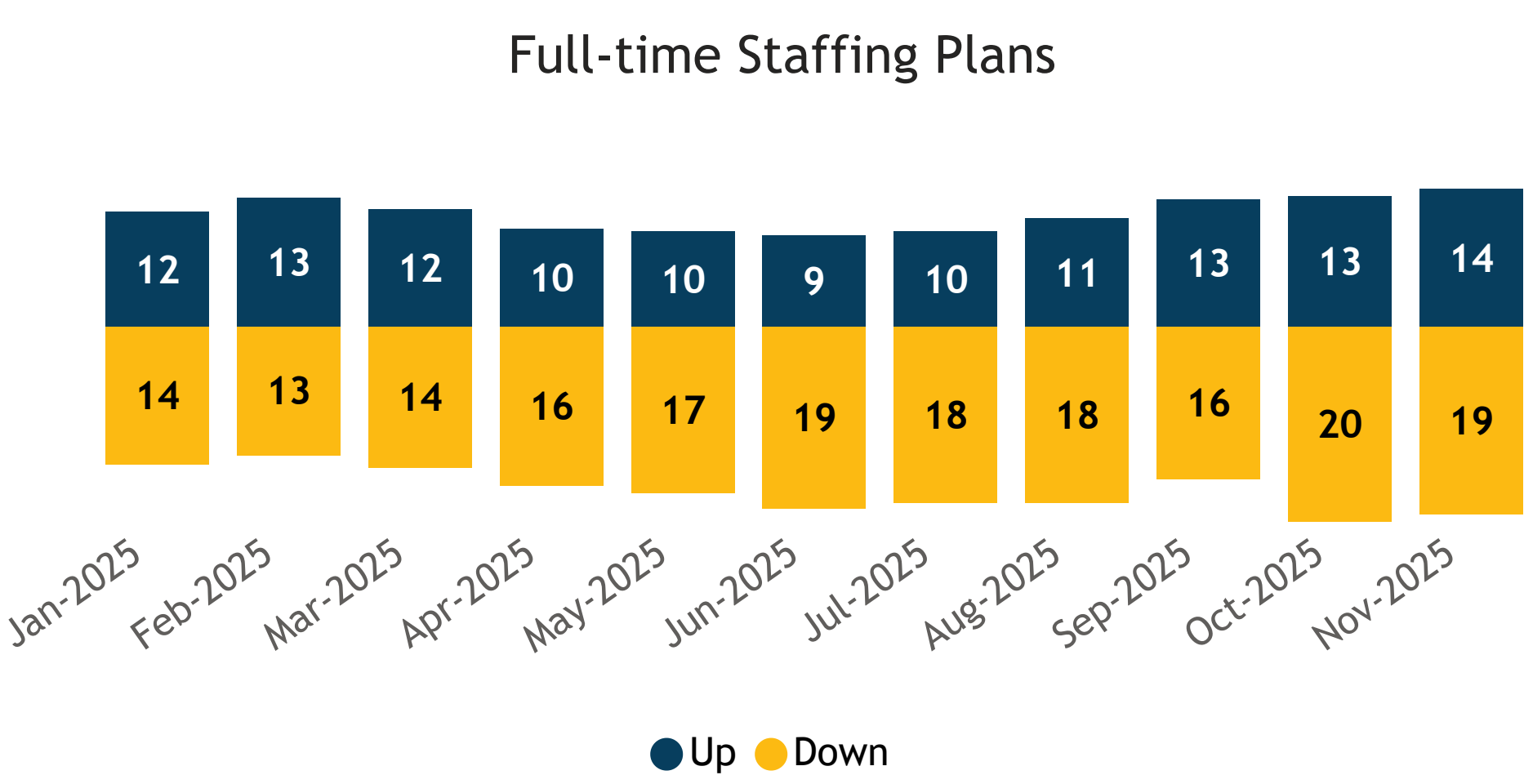


Source: CFIB, Your business outlook survey, February 2009 - November 2025

Note: All results are calculated as 3-month moving averages

Business Barometer®: Newfoundland And Labrador

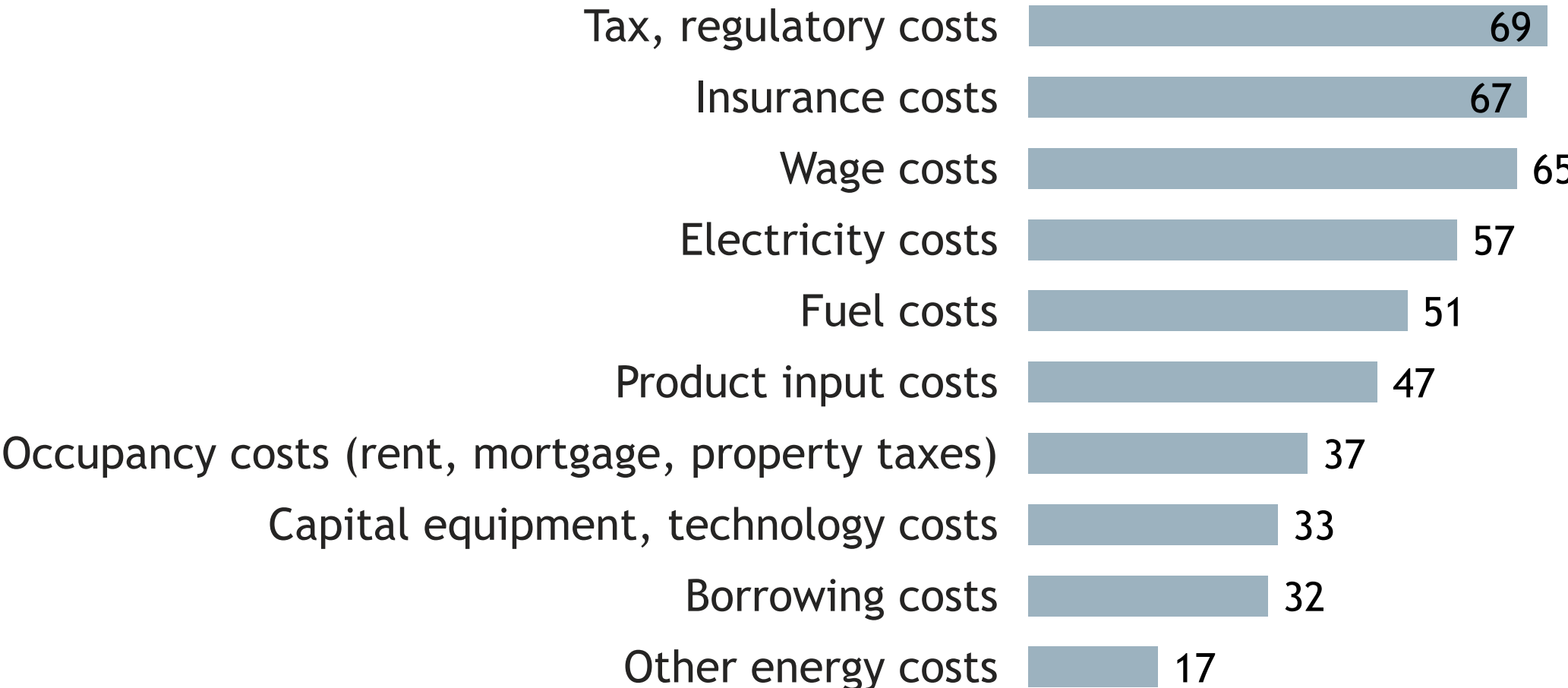
Responses: 86



Limitations on sales or production growth



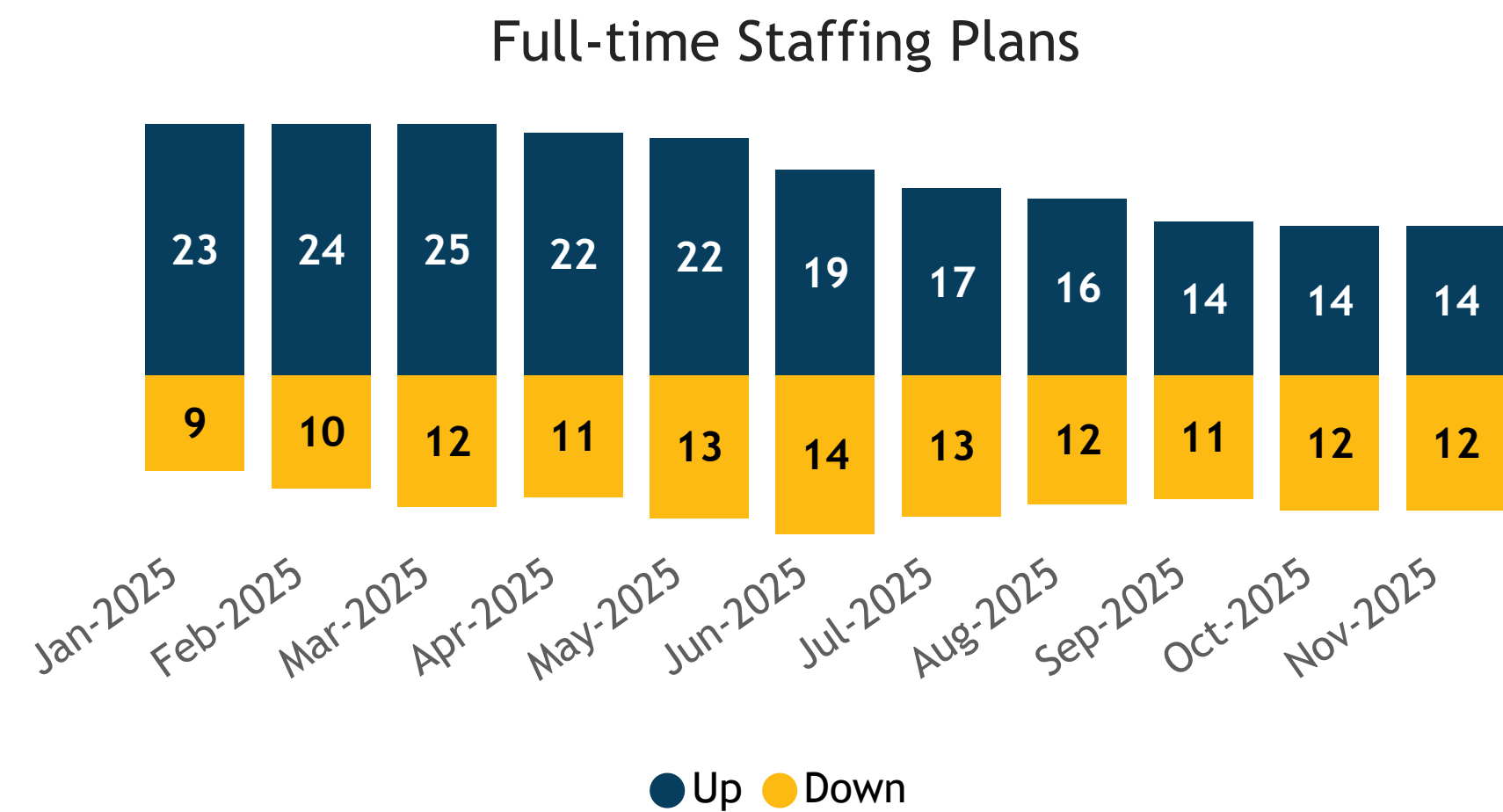
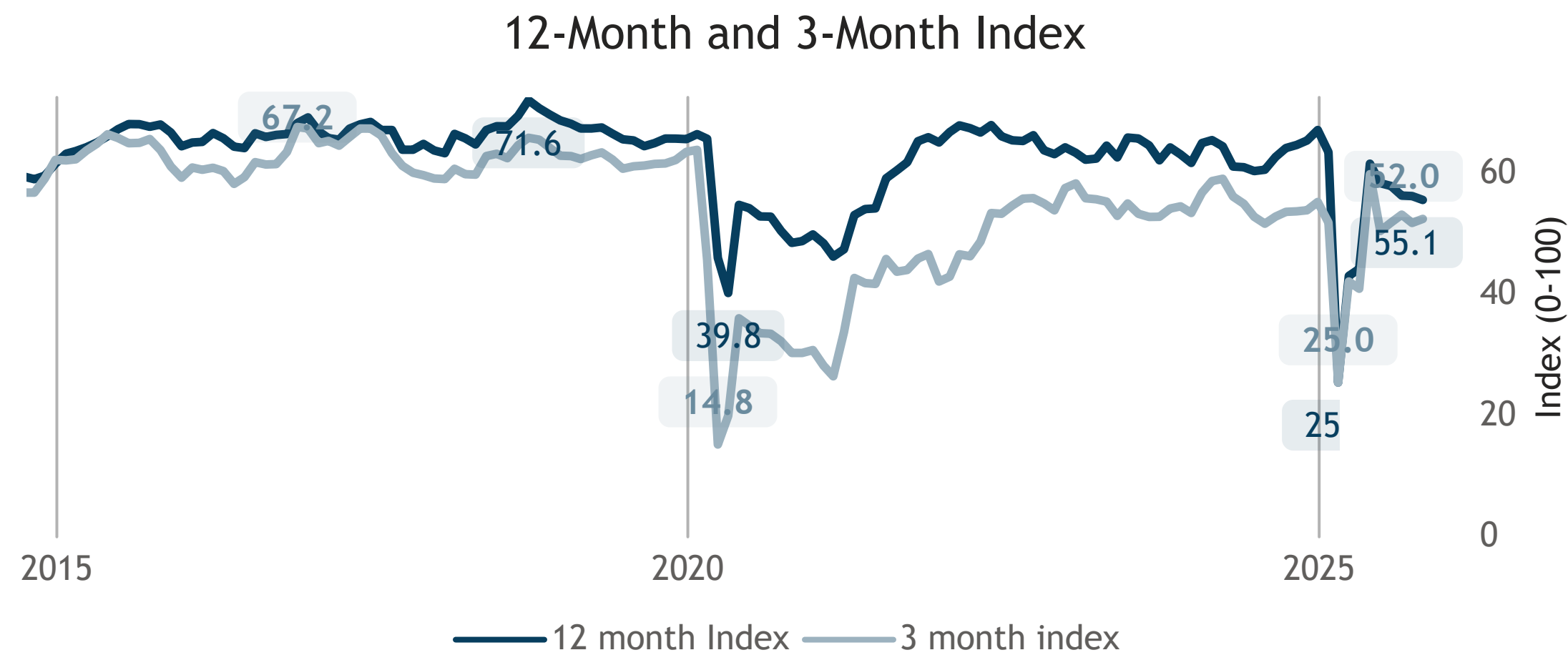
Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - November 2025
Note: All results are calculated as 12-month moving averages.

Business Barometer®: Prince Edward Island

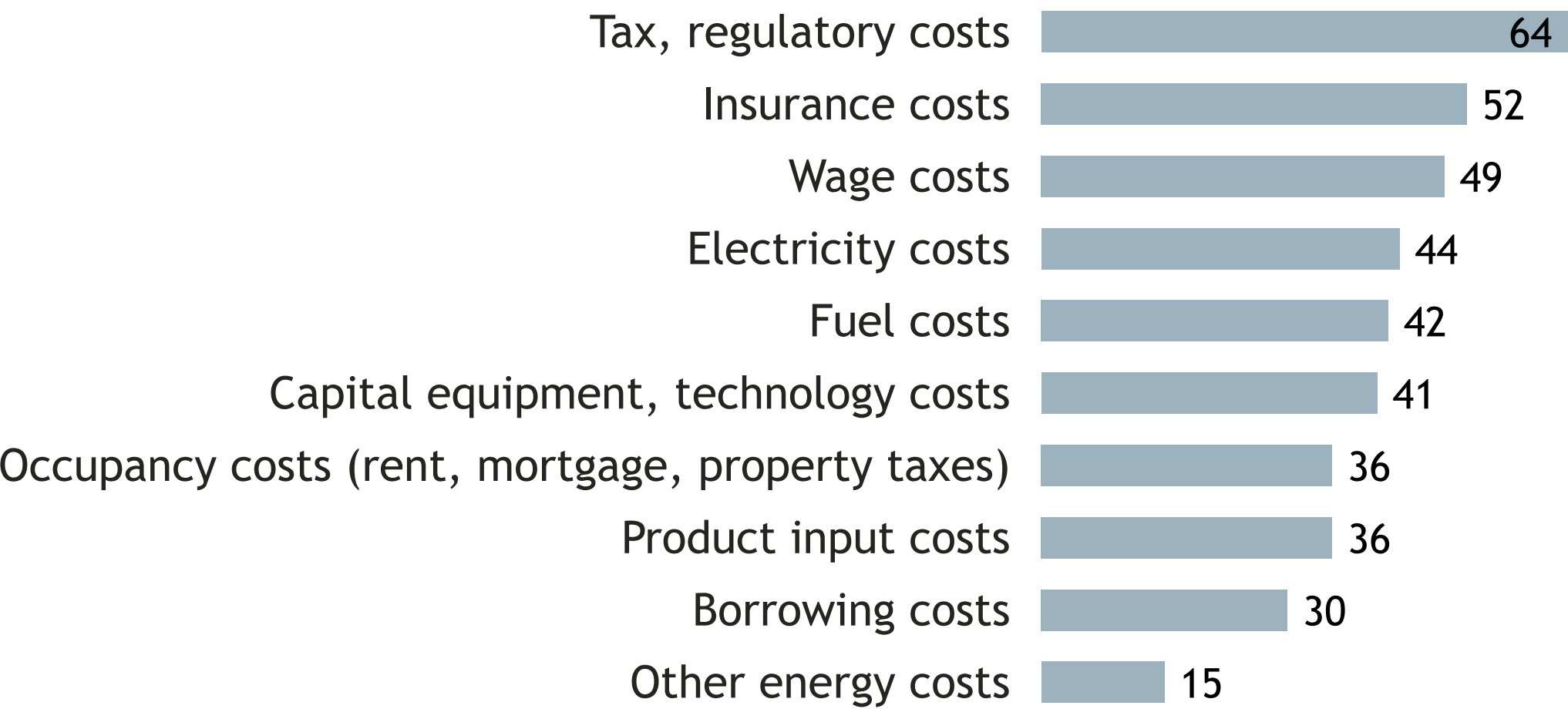
Responses: 80



Limitations on sales or production growth



Major input cost constraints

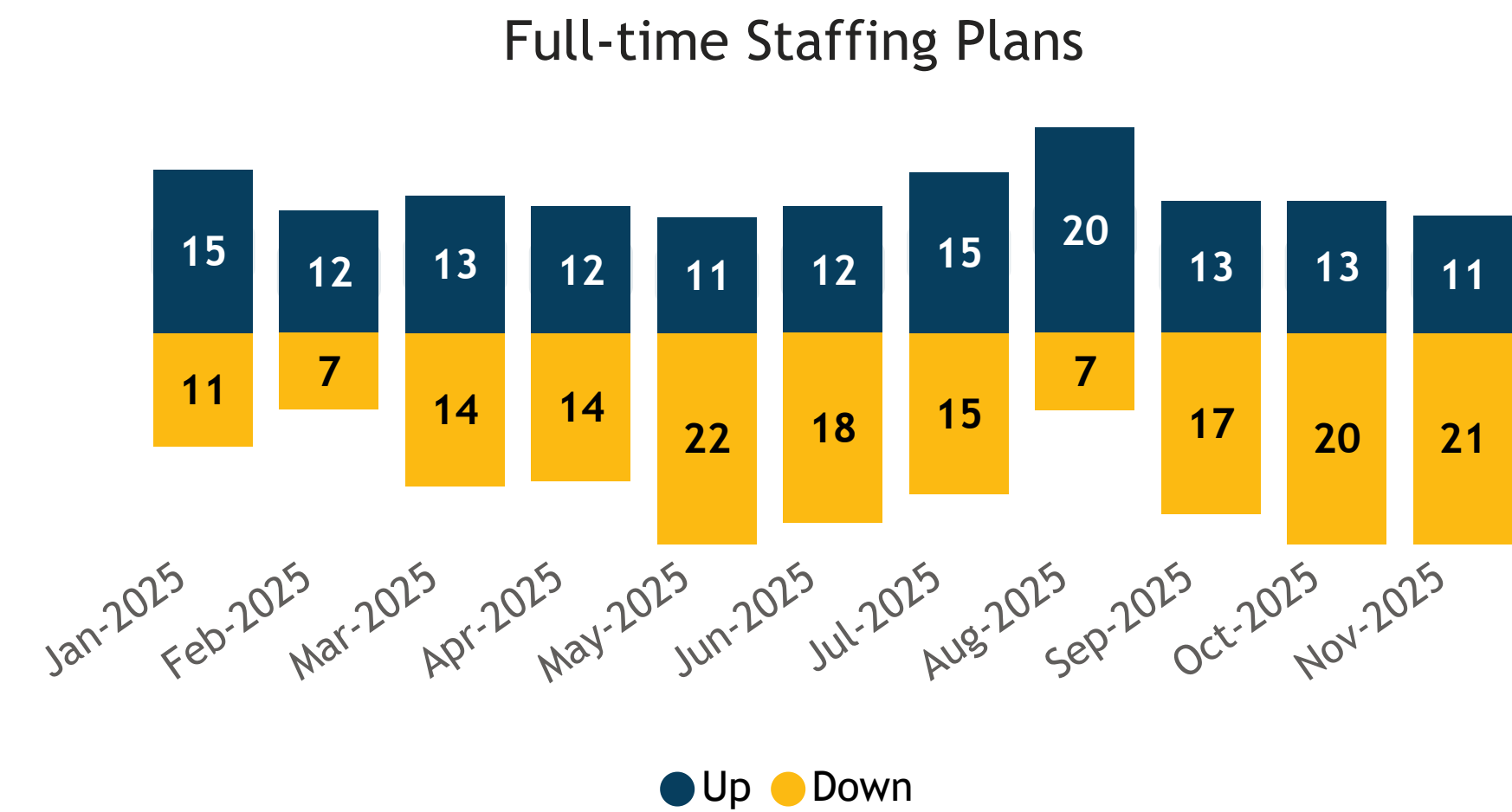
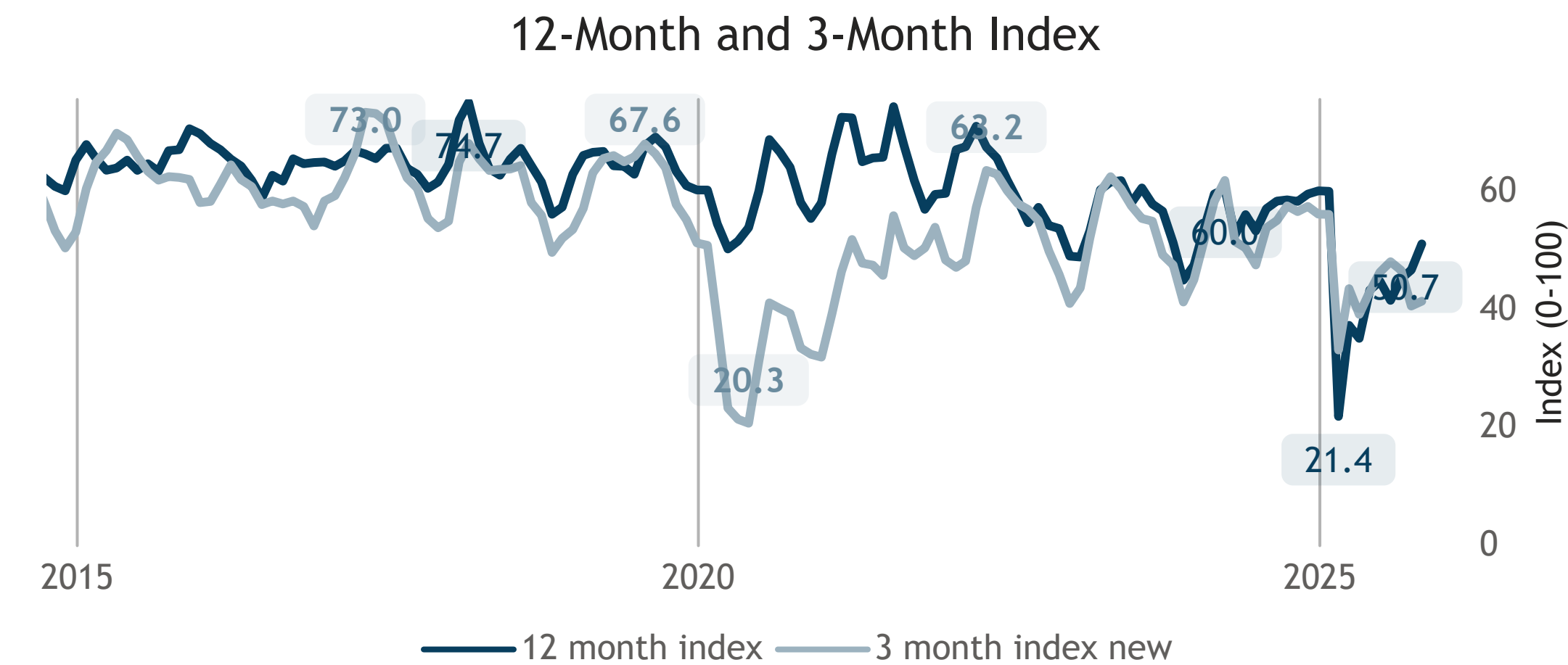


Source: CFIB, Your business outlook survey, February 2009 - November 2025
Note: All results are calculated as 12-month moving averages.

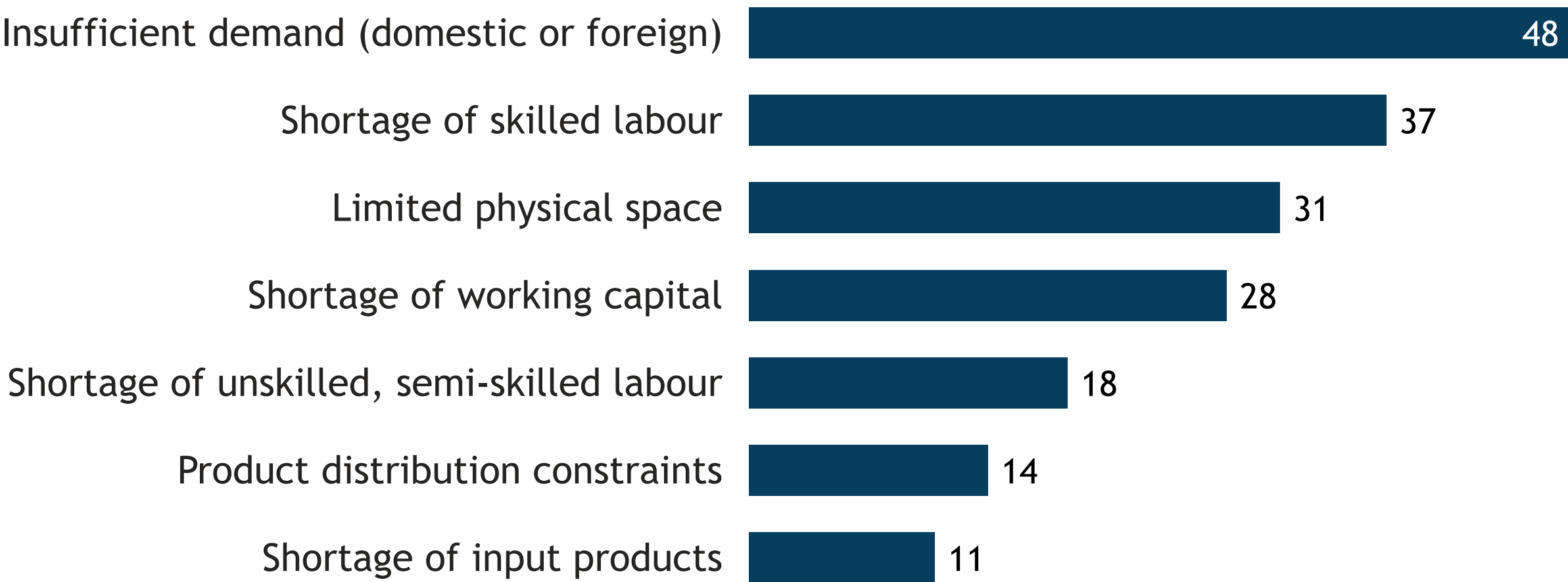
Business Barometer®: Nova Scotia



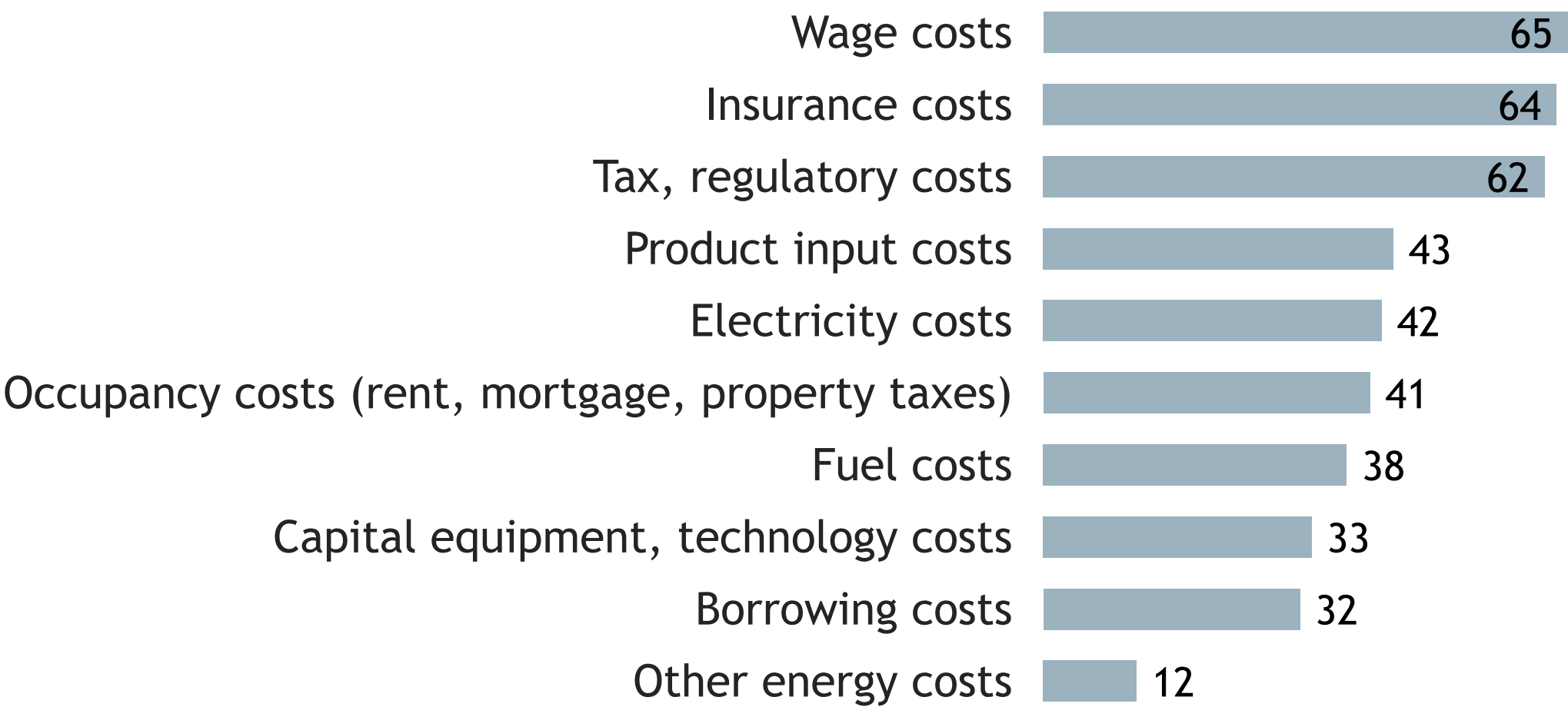
Responses: 73



Limitations on sales or production growth



Major input cost constraints

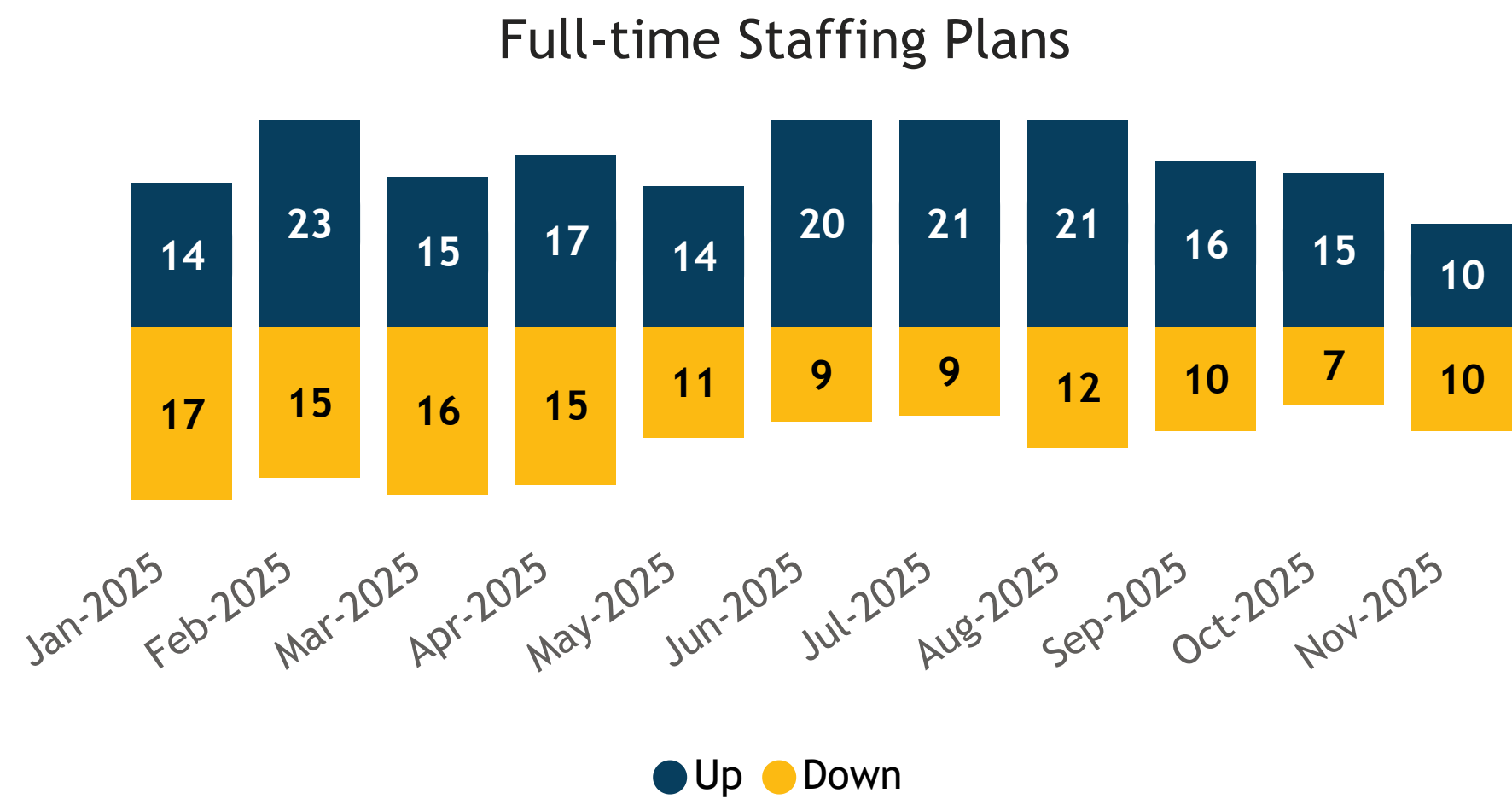
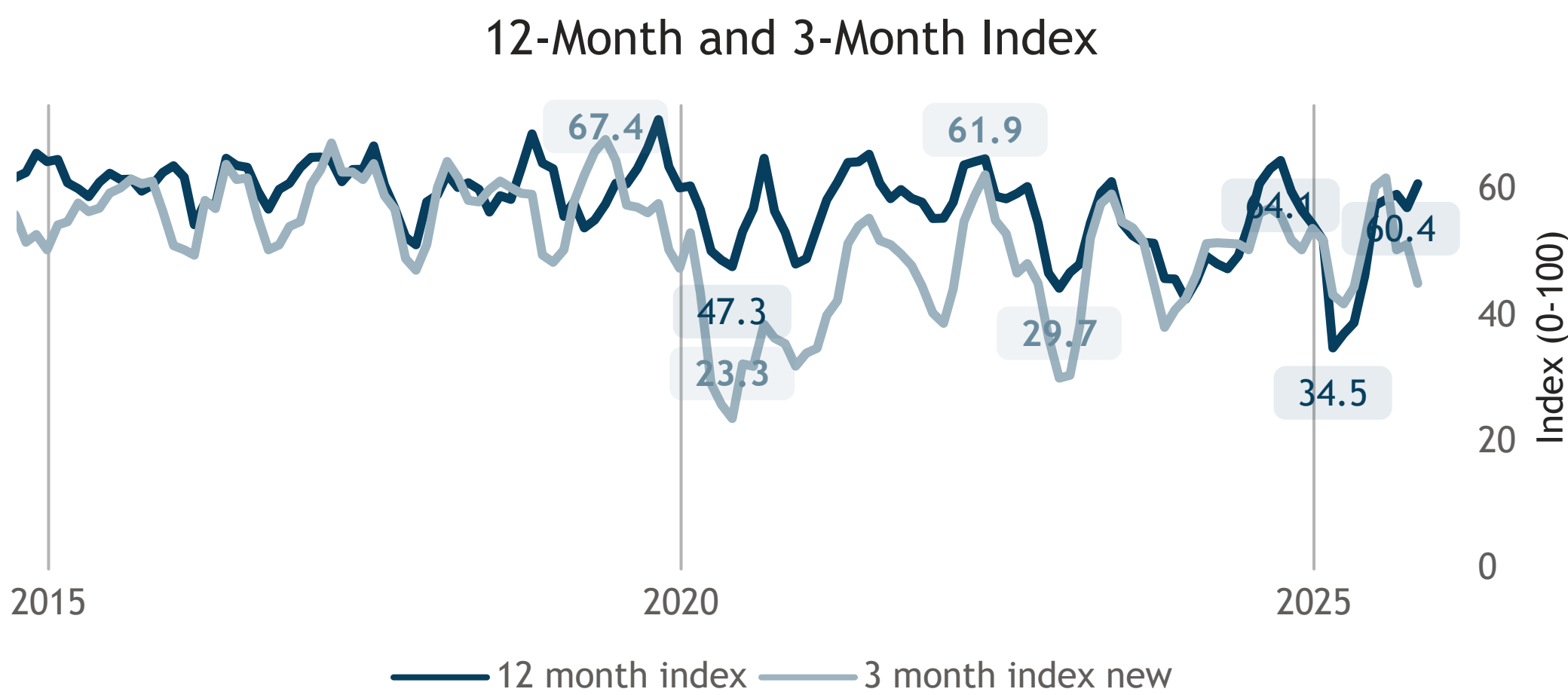


Source: CFIB, Your business outlook survey, February 2009 - November 2025
Note: All results are calculated as 3-month moving averages.

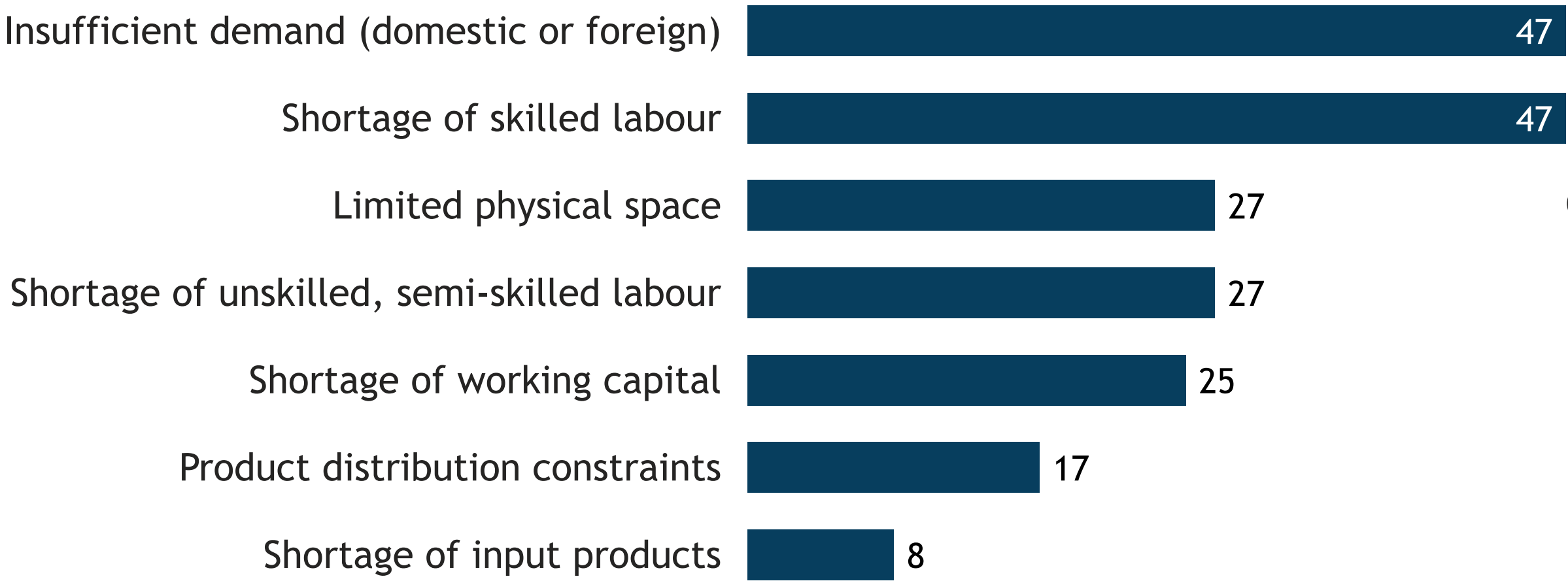


Business Barometer®: New Brunswick

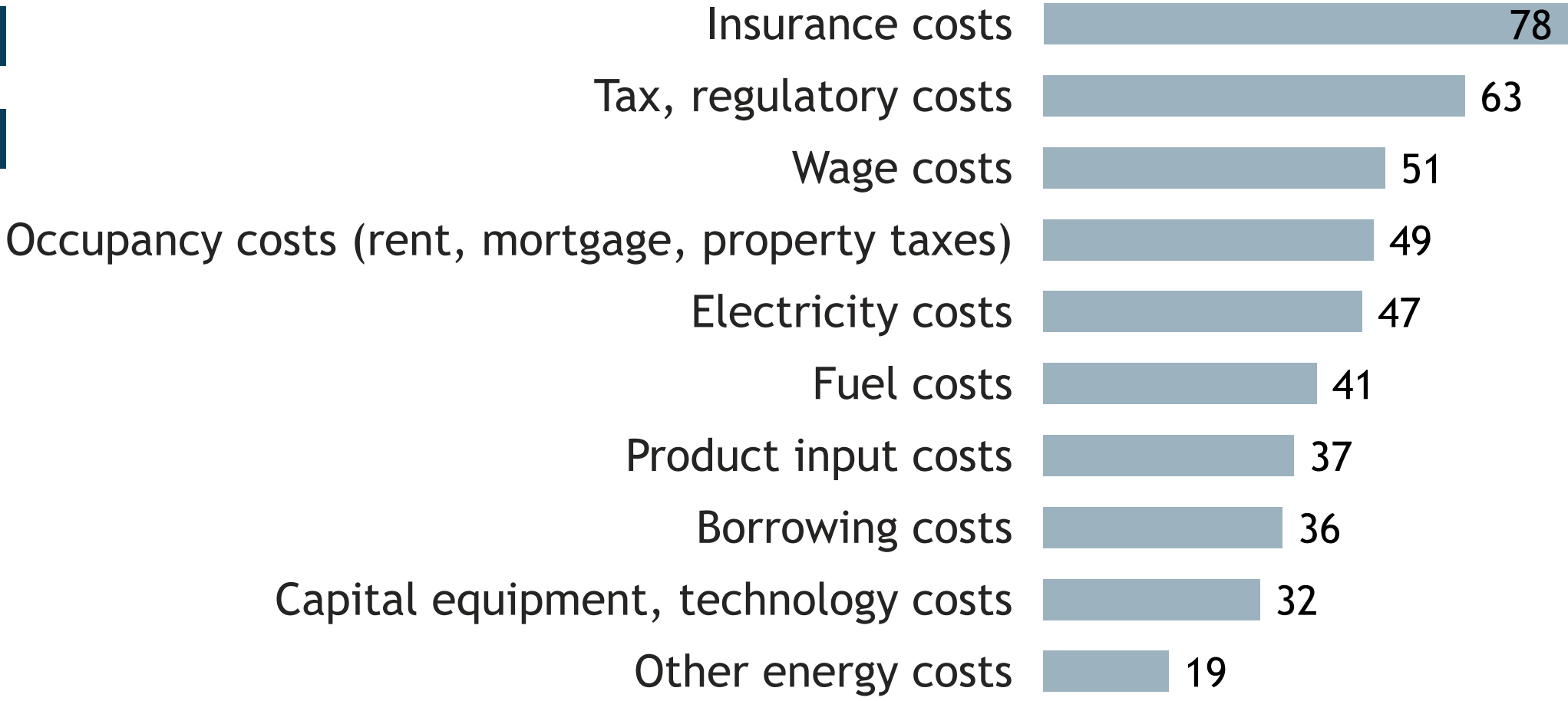
Responses: 68



Limitations on sales or production growth



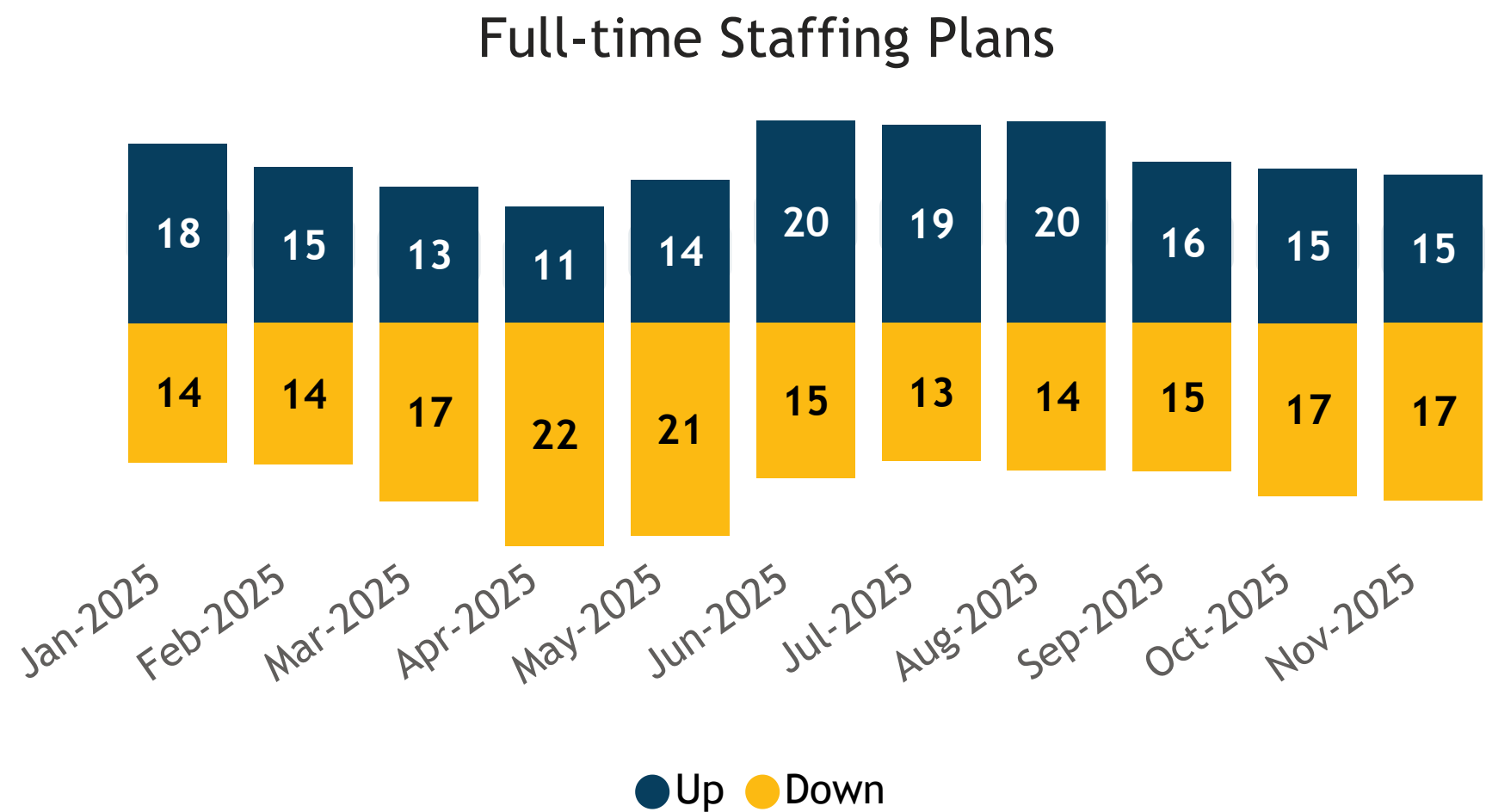
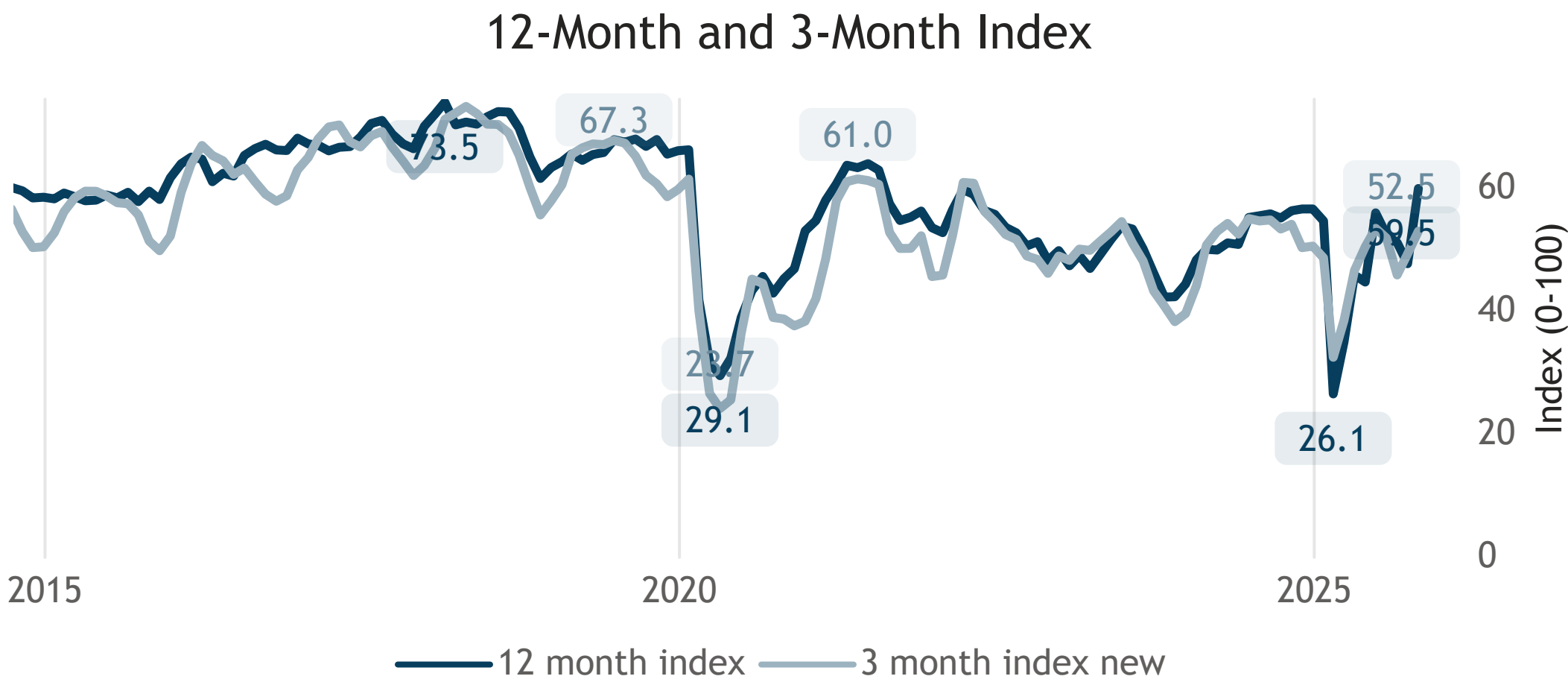
Major input cost constraints



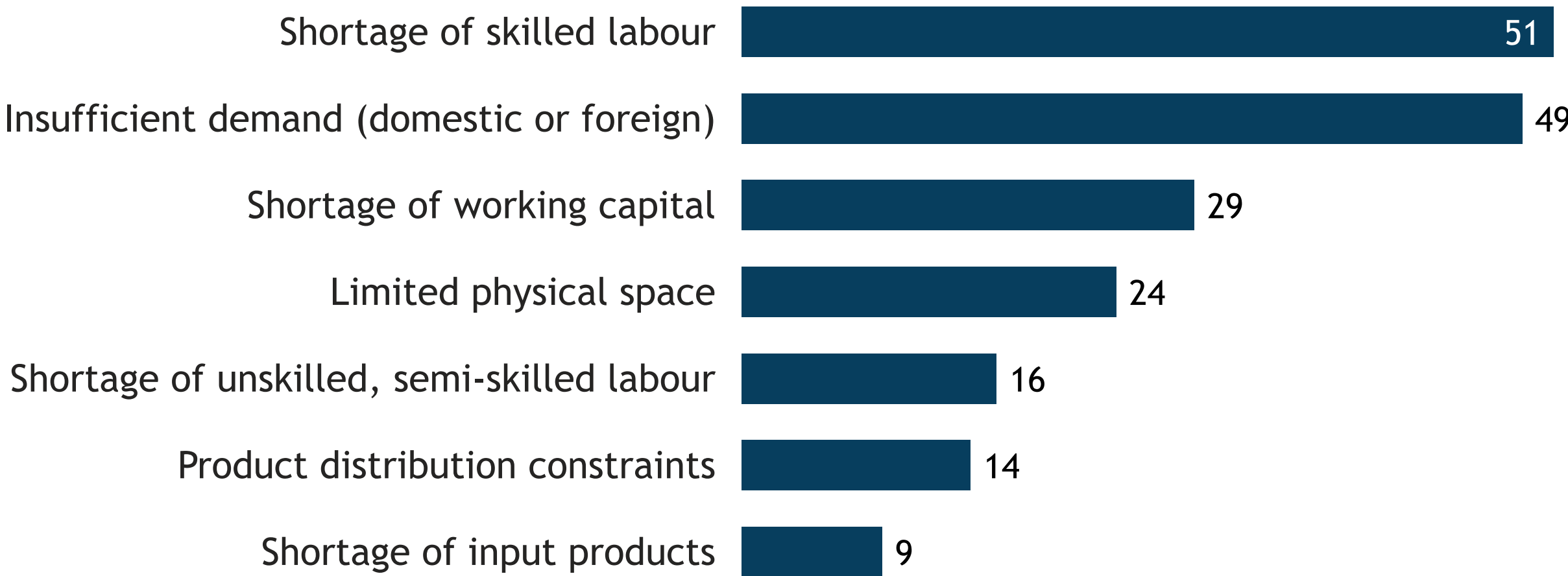
Source: CFIB, Your business outlook survey, February 2009 - November 2025
Note: All results are calculated as 3-month moving averages.

Business Barometer®: Quebec

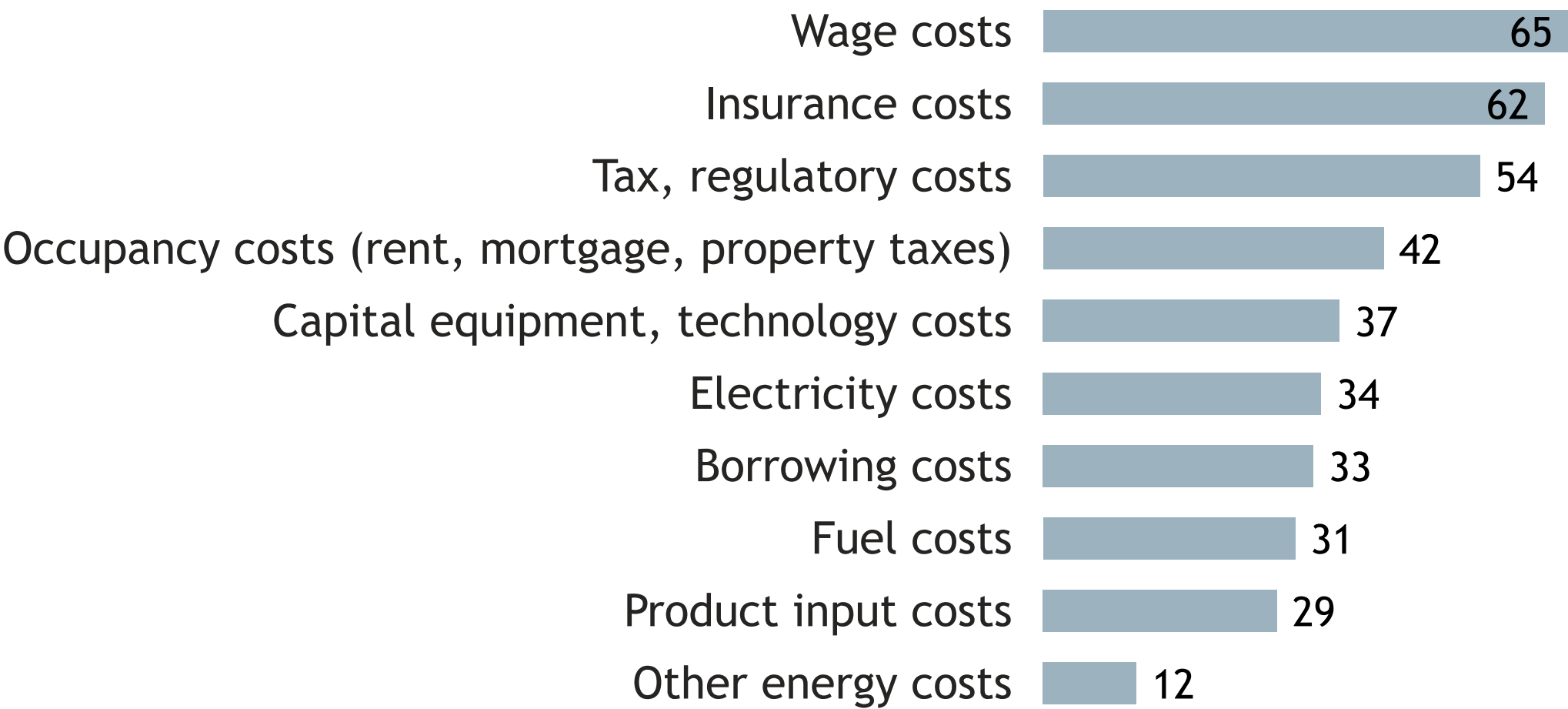
Responses: 359



Limitations on sales or production growth



Major input cost constraints

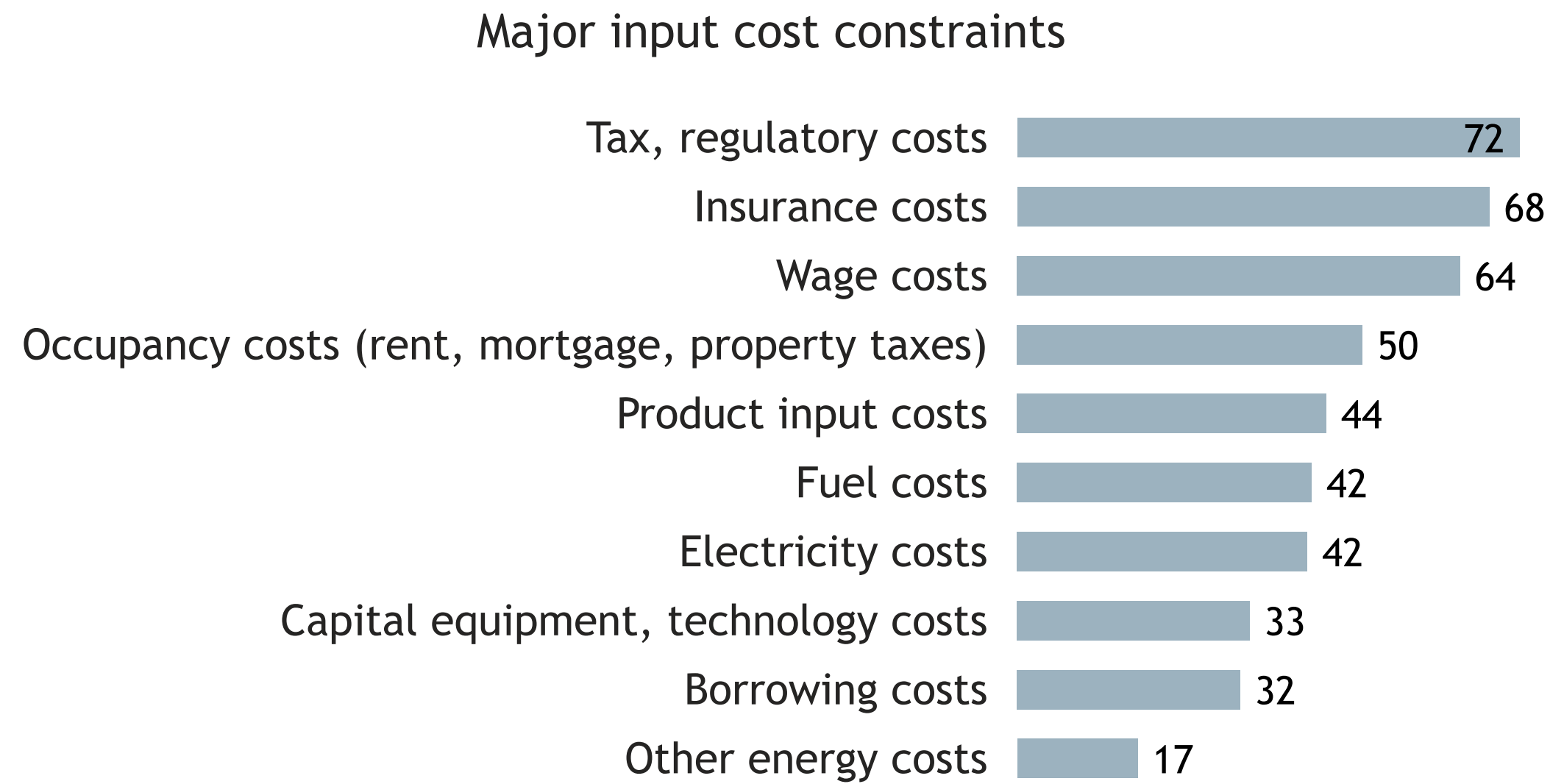
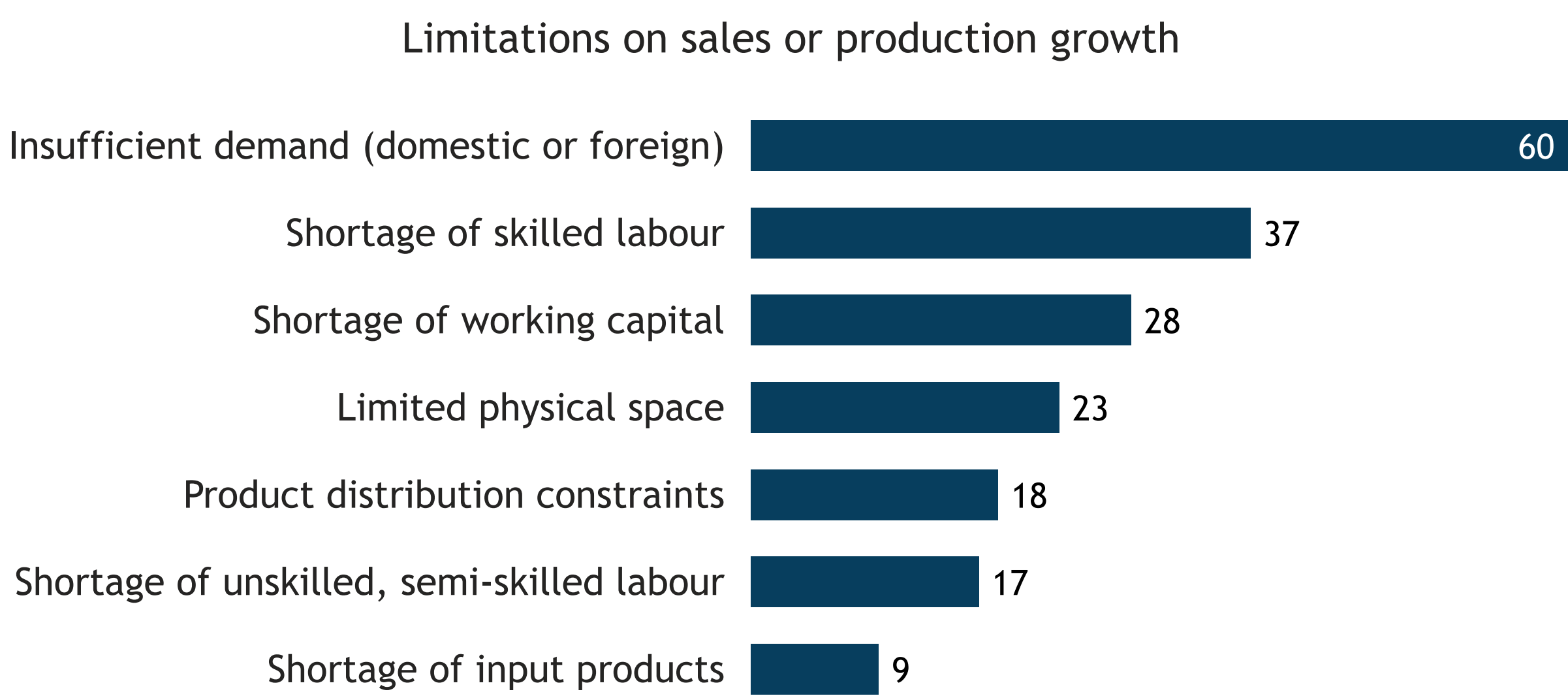
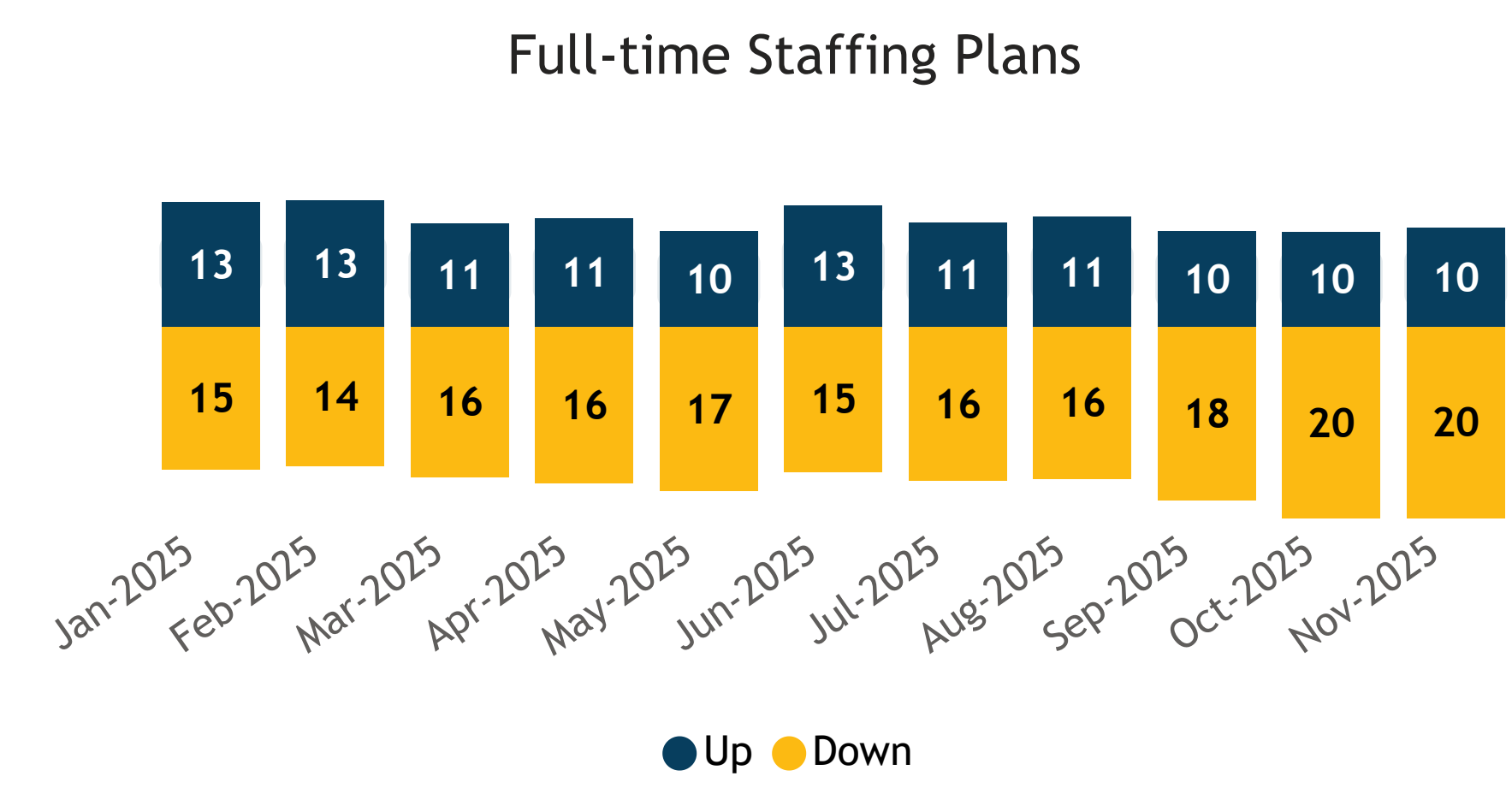
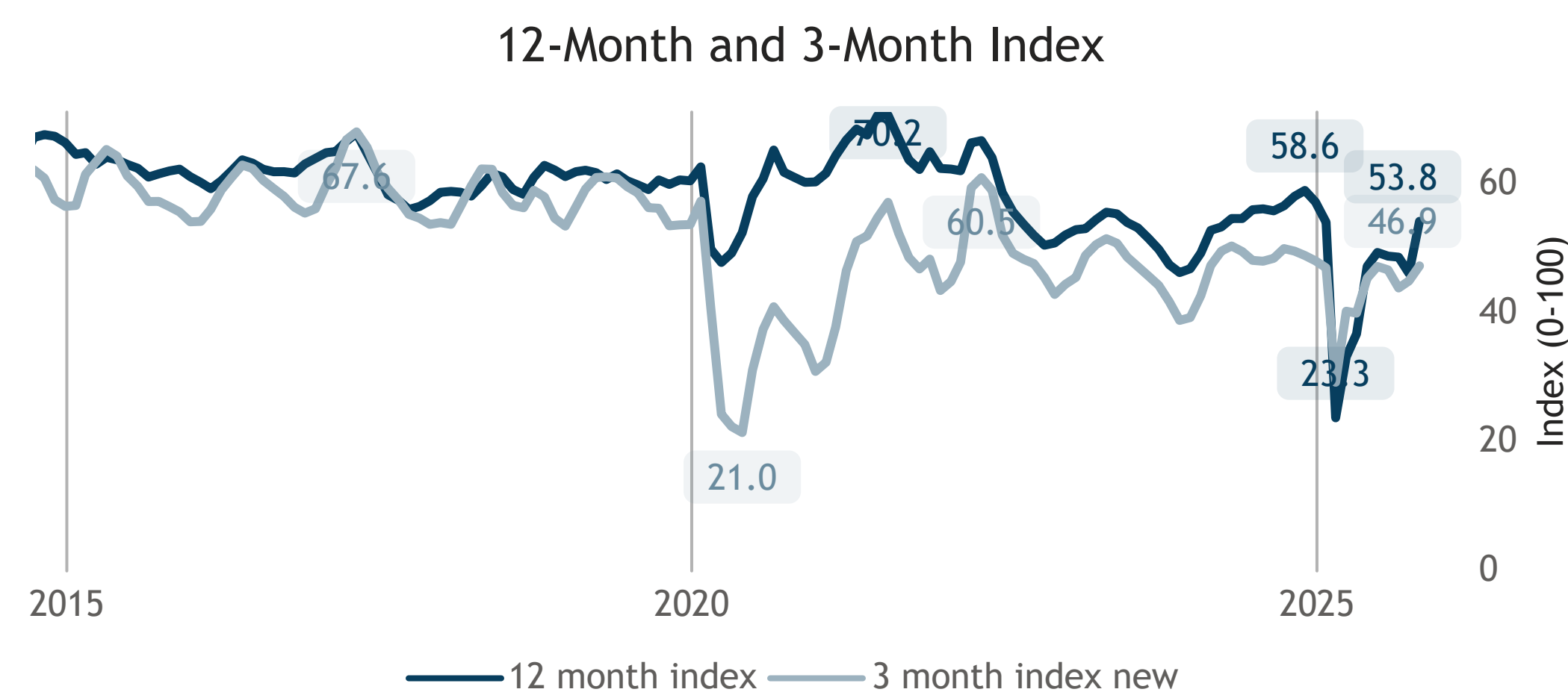


Source: CFIB, Your business outlook survey, February 2009 - November 2025

Note: All results are calculated as 3-month moving averages except the Index values for November 2025 which are based on 119 responses received from November 4-11.

Business Barometer®: Ontario

Responses: 873

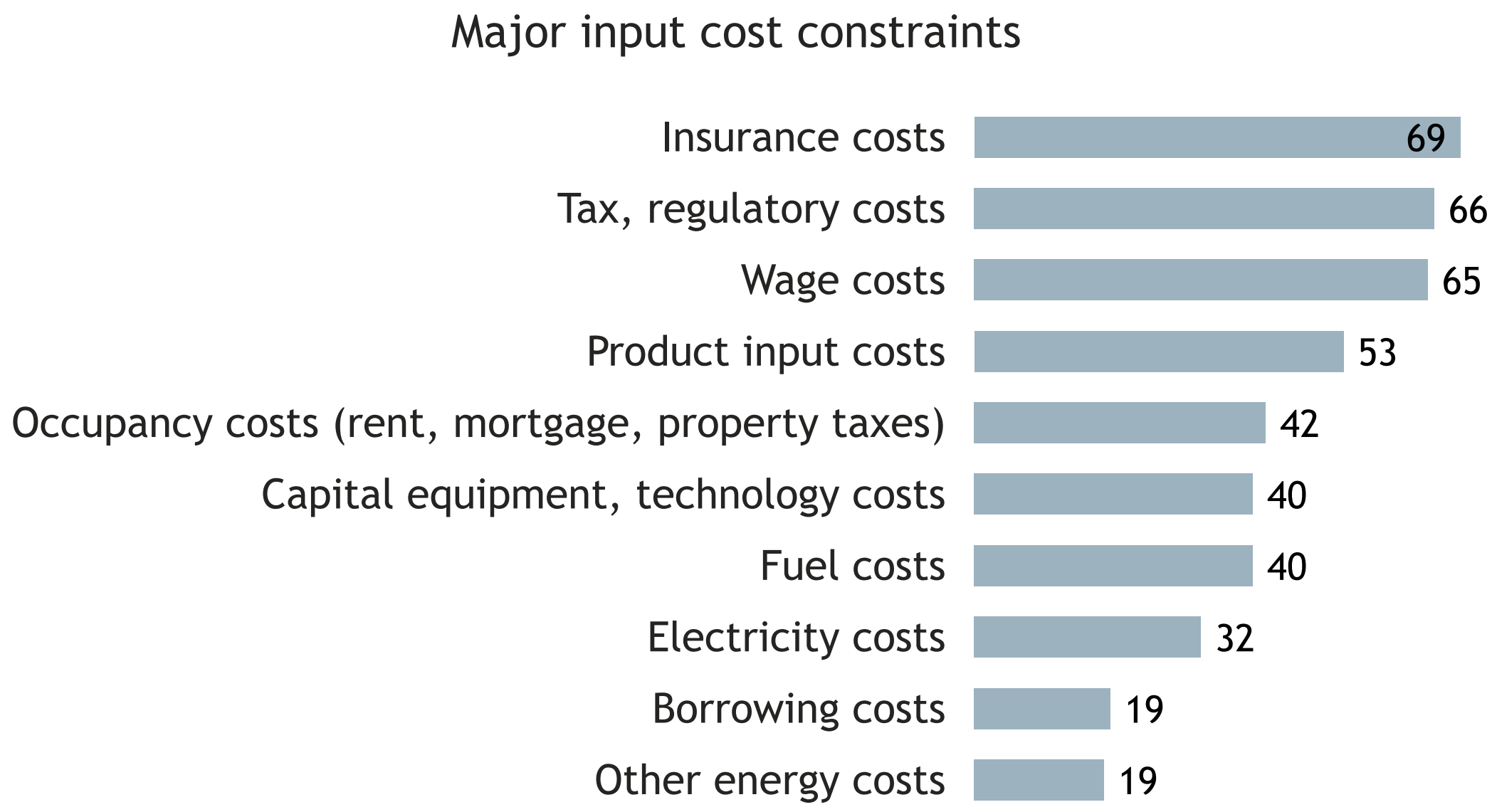
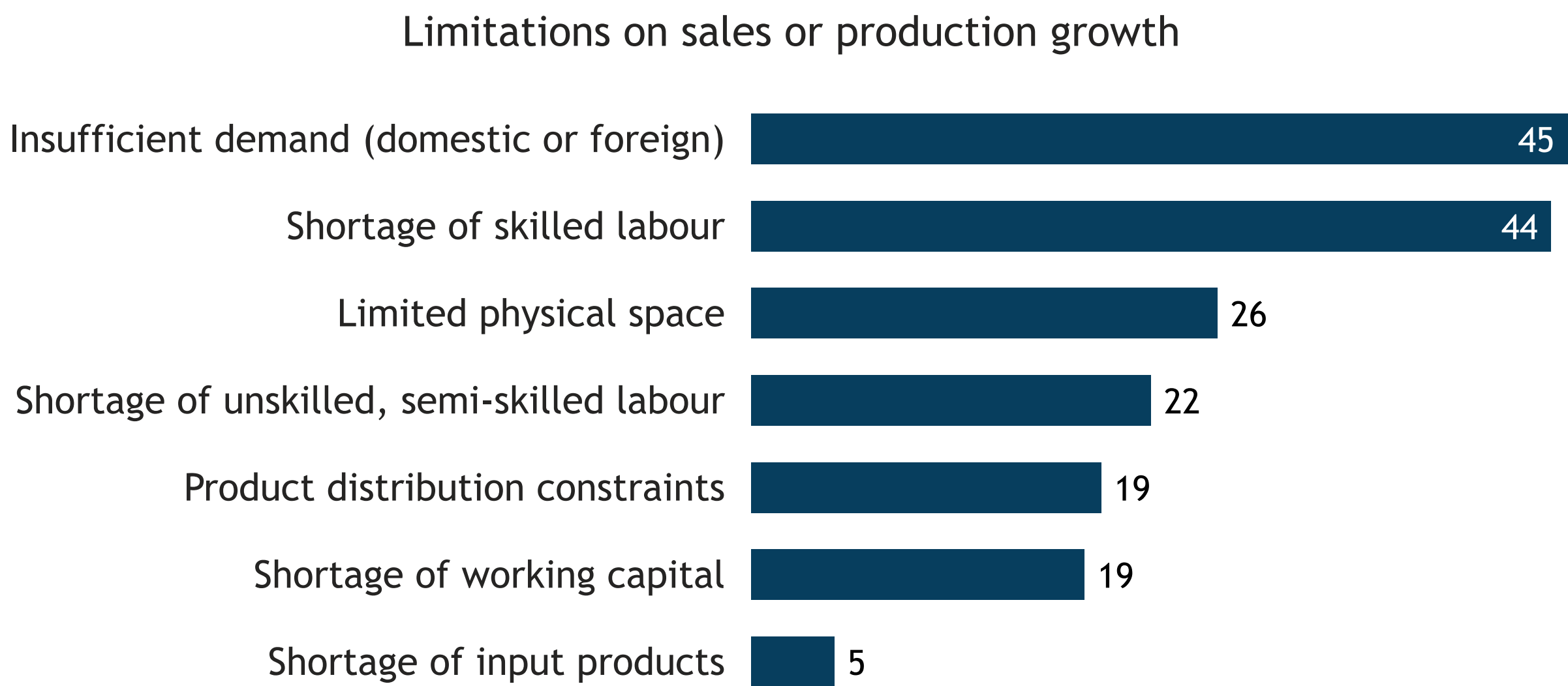
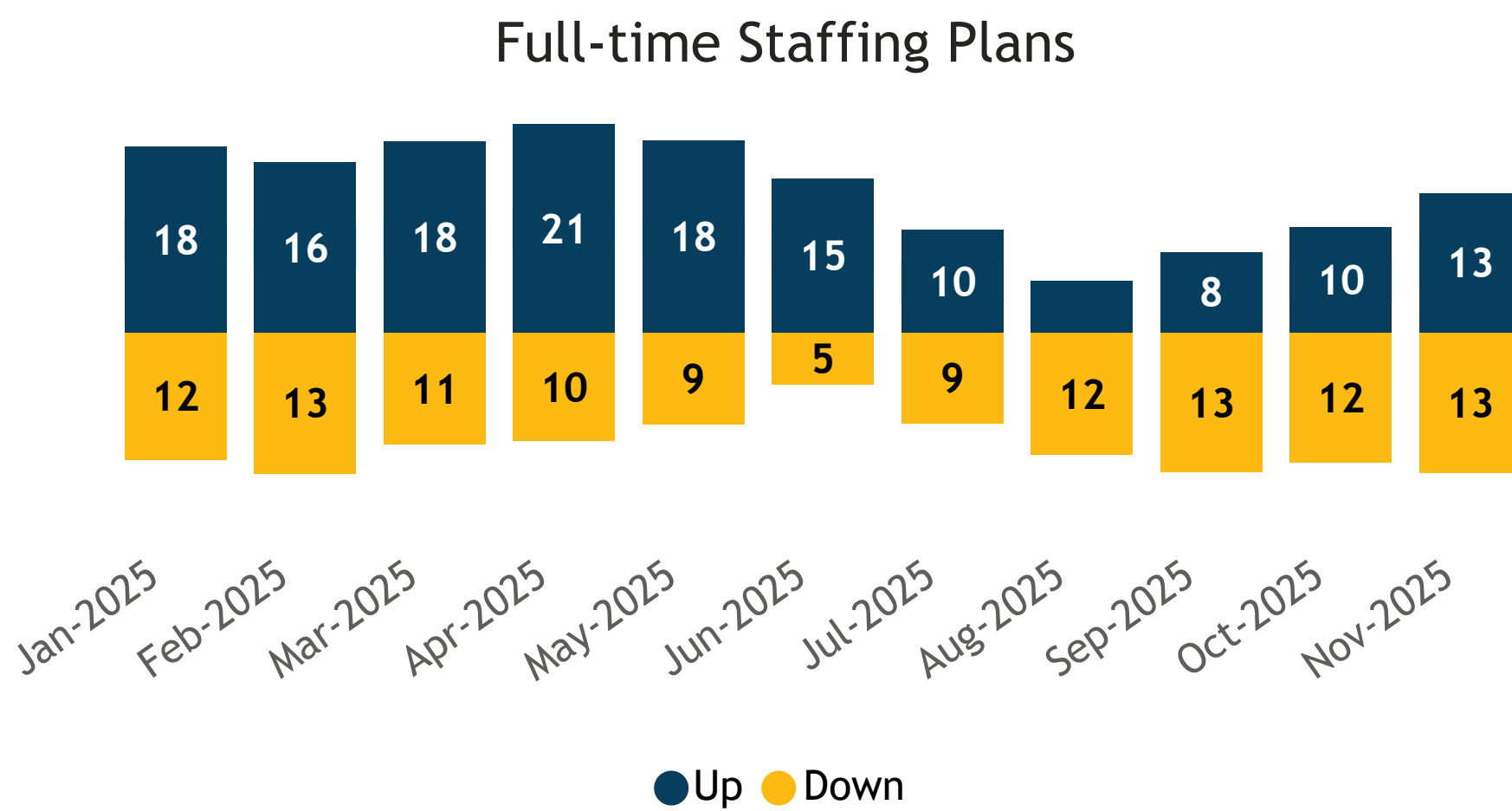
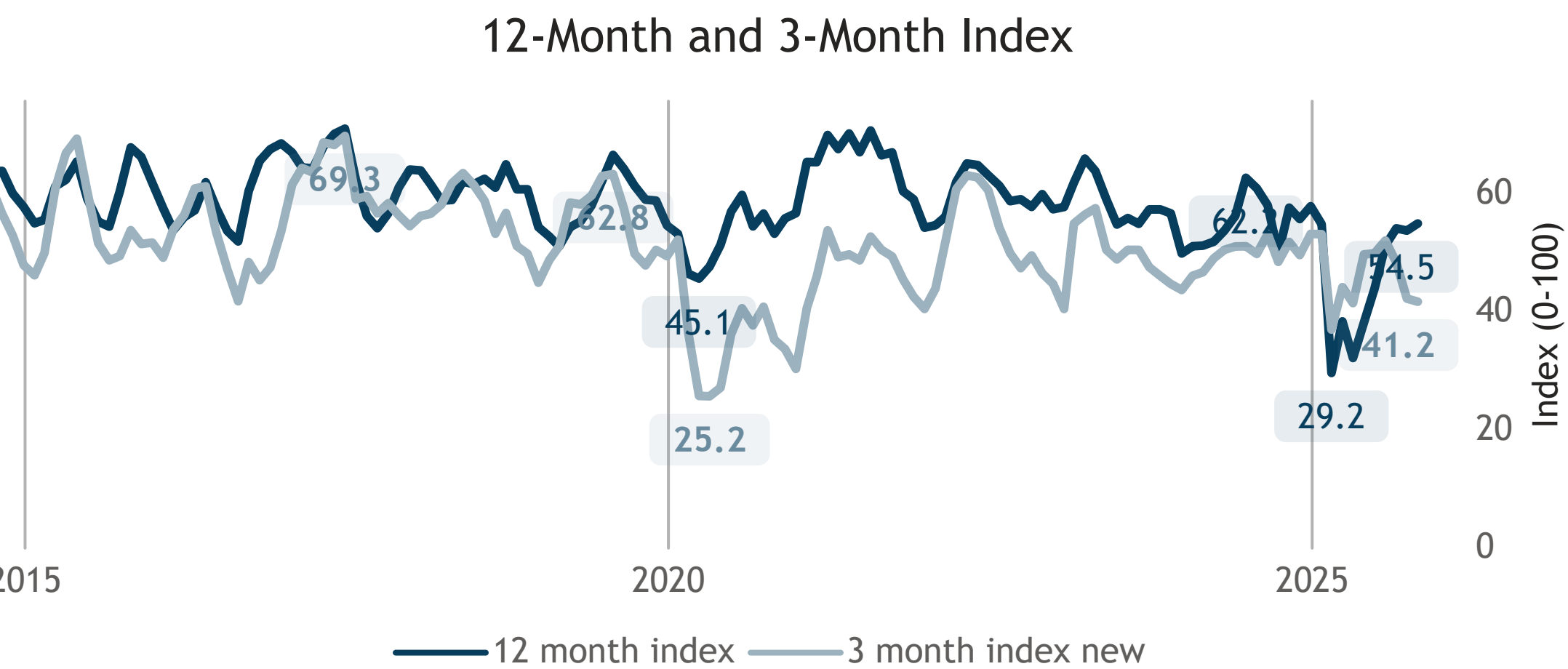


Source: CFIB, Your business outlook survey, February 2009 - November 2025
Note: All results are calculated as 3-month moving averages except the Index values for November 2025 which are based on 273 responses received from November 4-11.



Business Barometer®: Manitoba

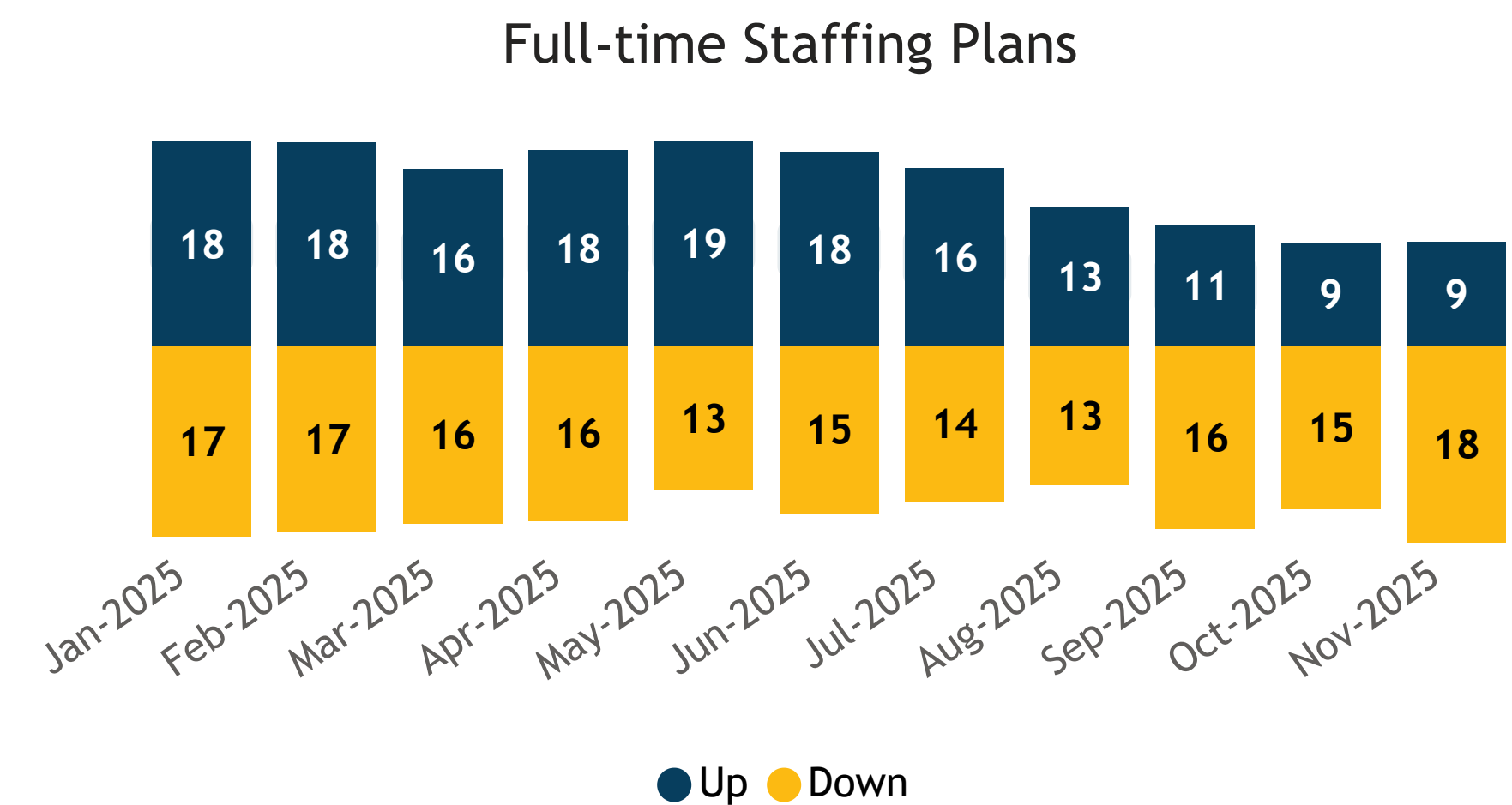
Responses: 115



Source: CFIB, Your business outlook survey, February 2009 - November 2025
Note: All results are calculated as 3-month moving averages.

Business Barometer®: Saskatchewan

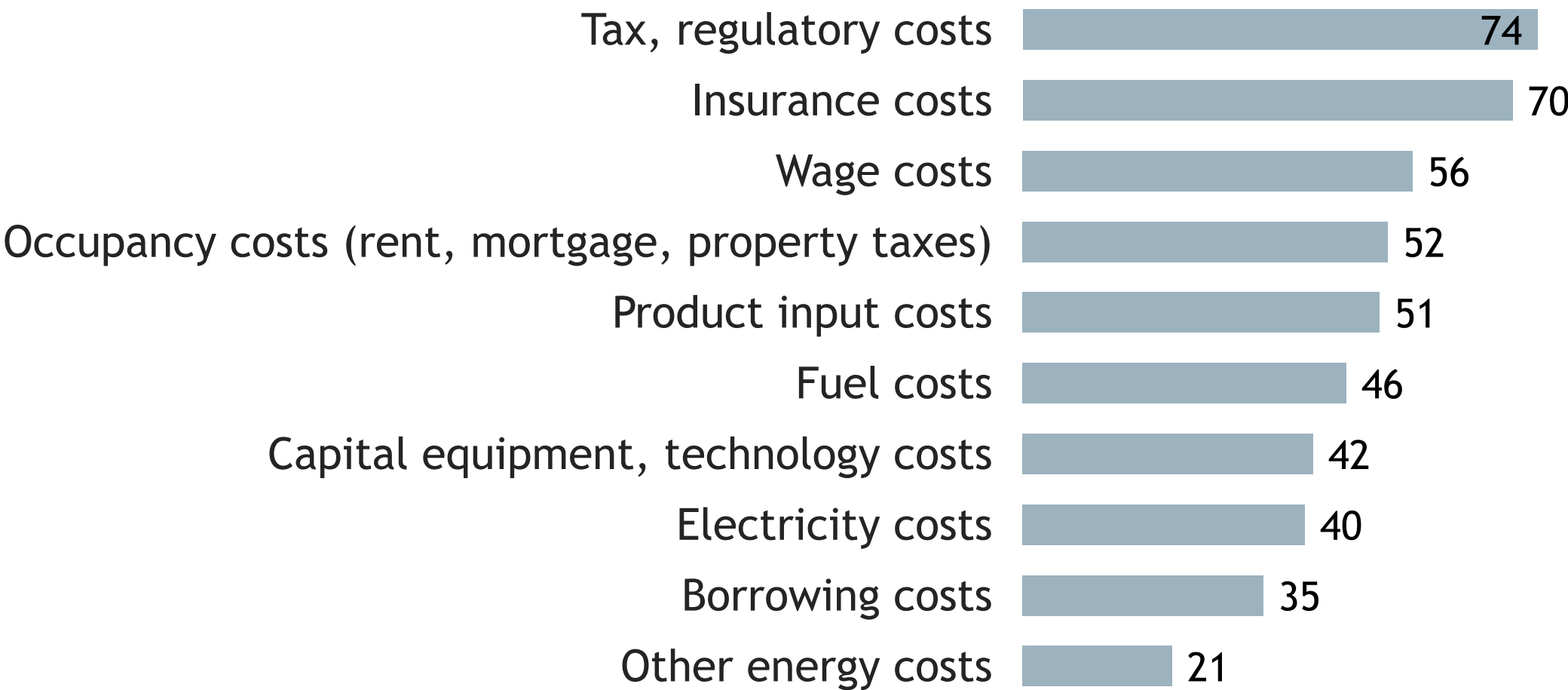
Responses: 87



Limitations on sales or production growth



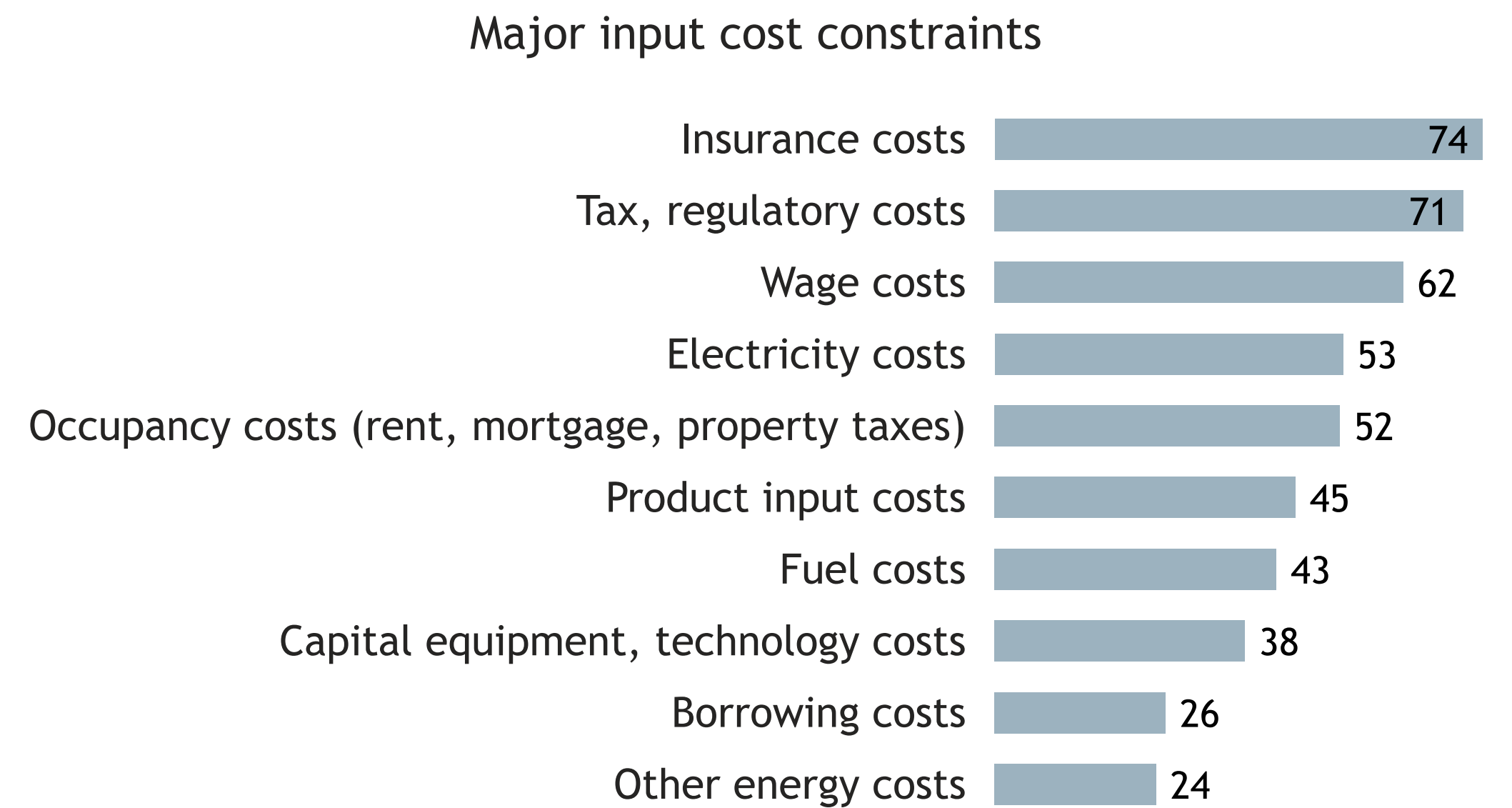
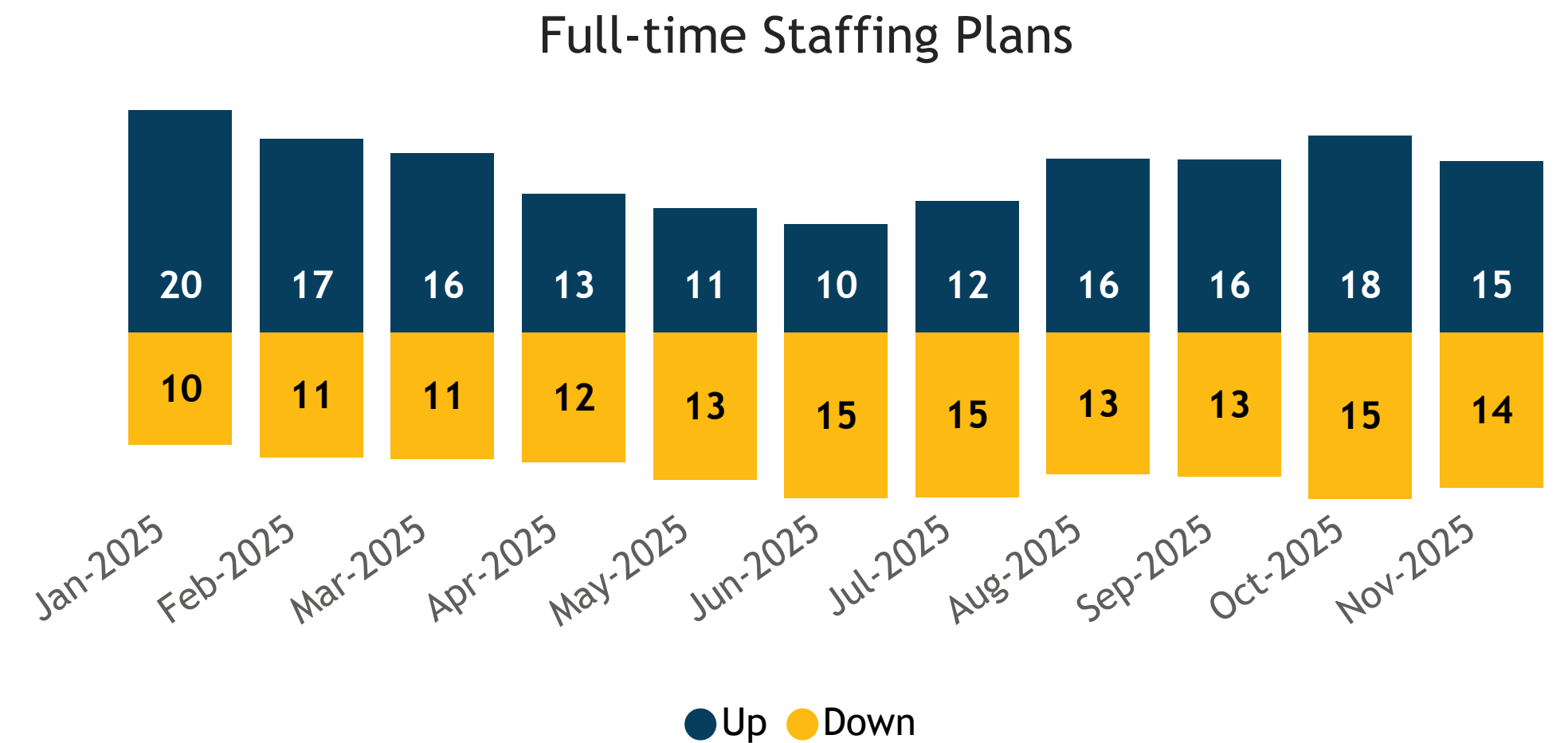
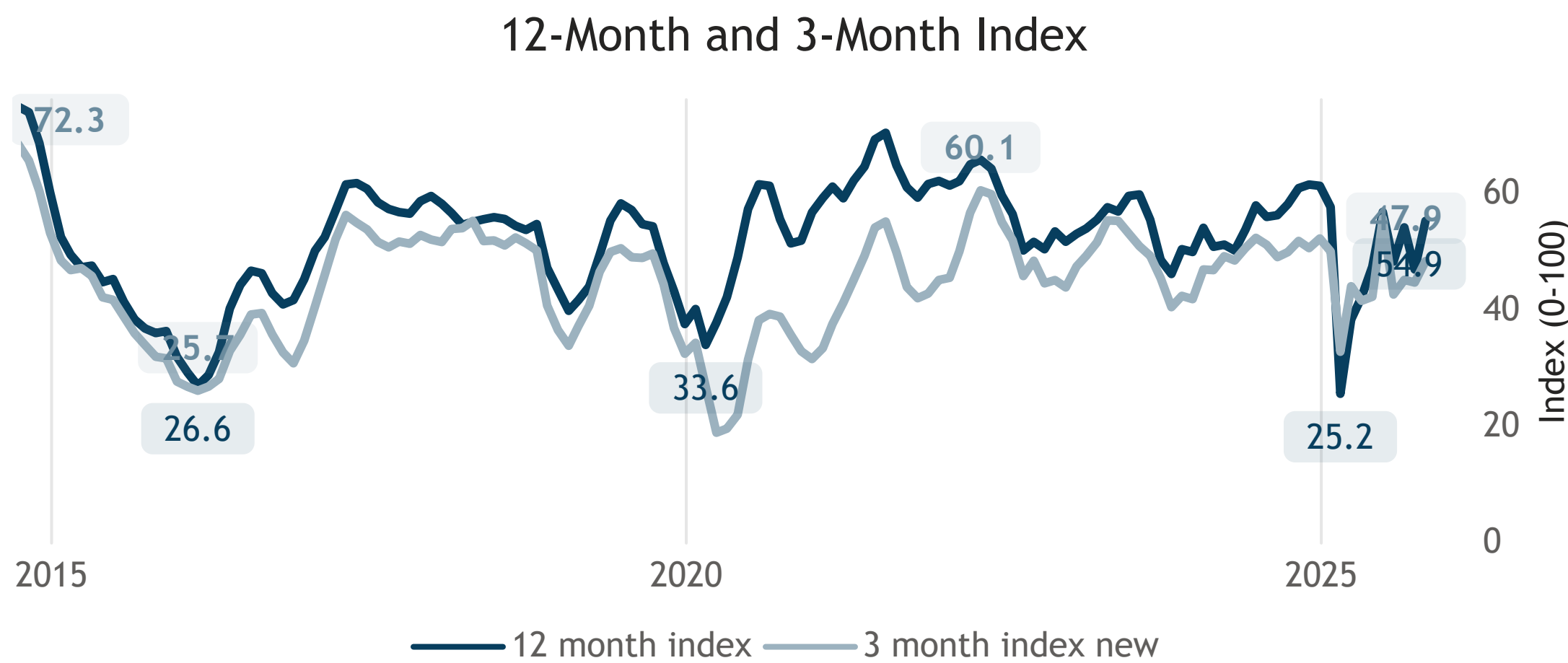
Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - November 2025
Note: All results are calculated as 3-month moving averages.

Business Barometer®: Alberta

Responses: 227

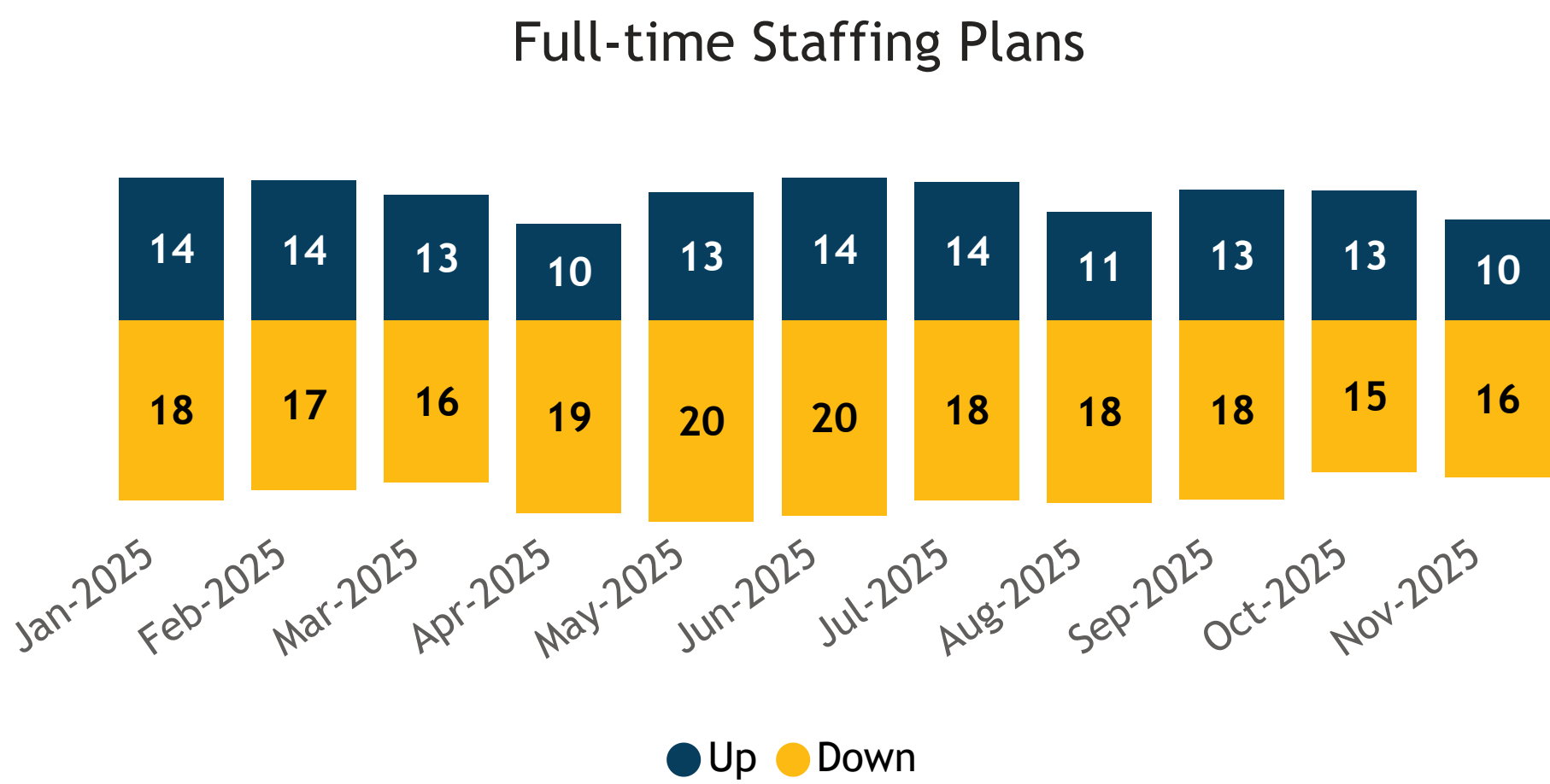
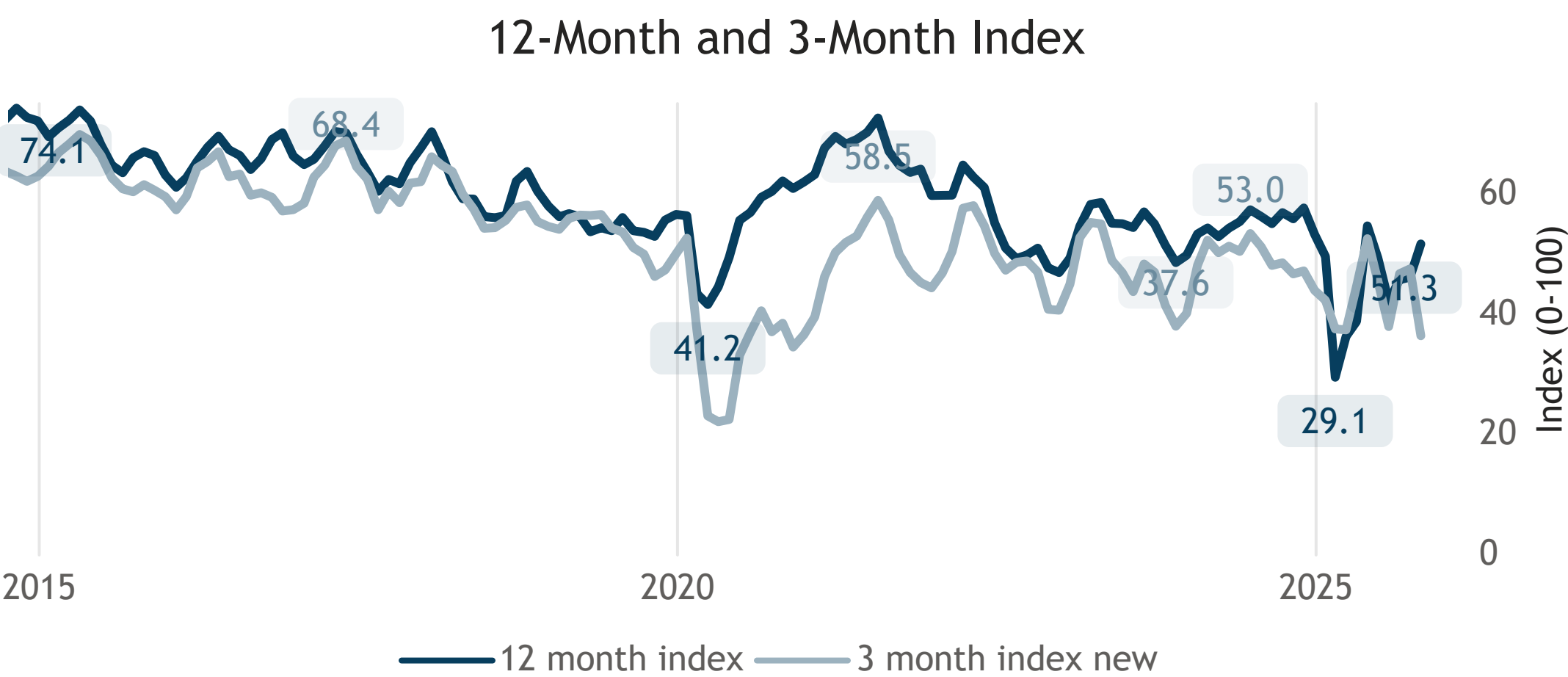


Source: CFIB, Your business outlook survey, February 2009 - November 2025

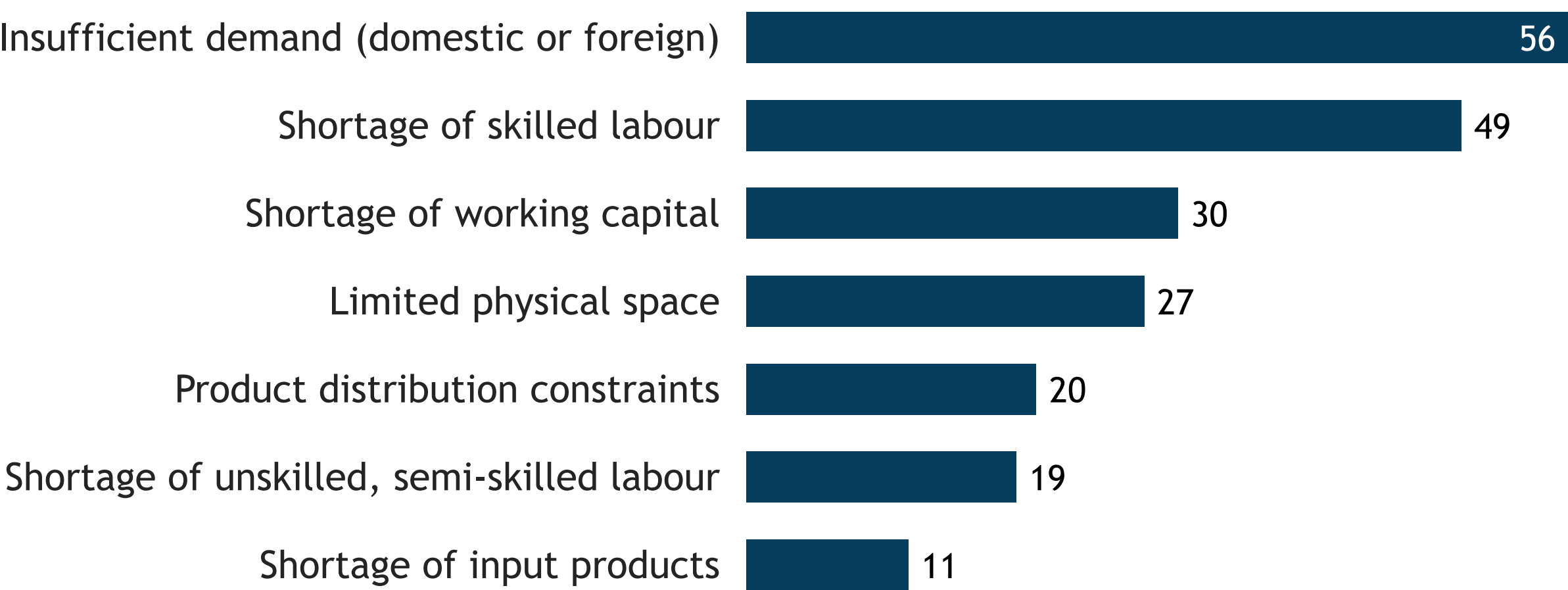
Note: All results are calculated as 3-month moving averages except the Index values for November 2025 which are based on 73 responses received from November 4-11.

Business Barometer®: British Columbia

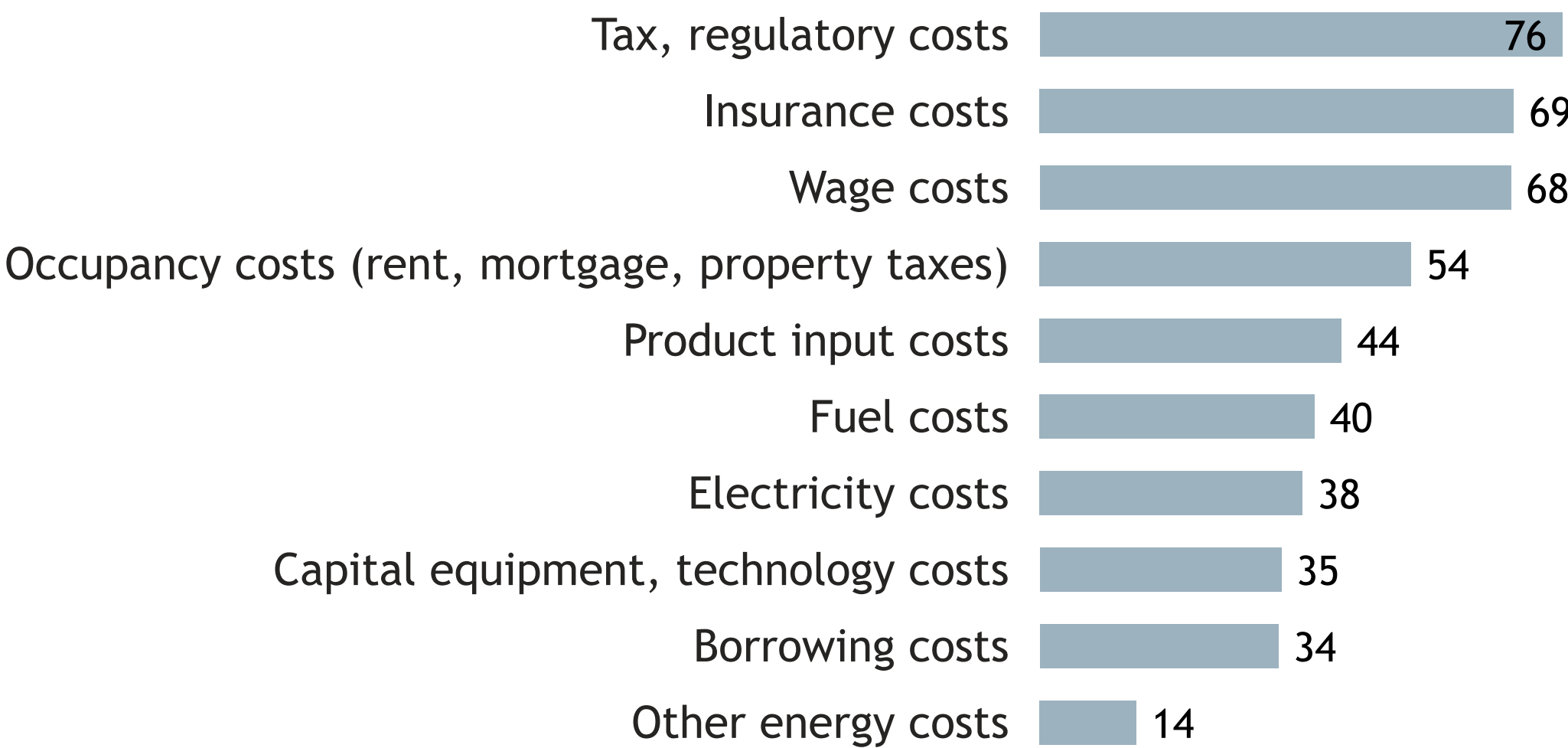
Responses: 240



Limitations on sales or production growth



Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - November 2025

Note: All results are calculated as 3-month moving averages except the Index values for November 2025 which are based on 84 responses received from November 4-11.