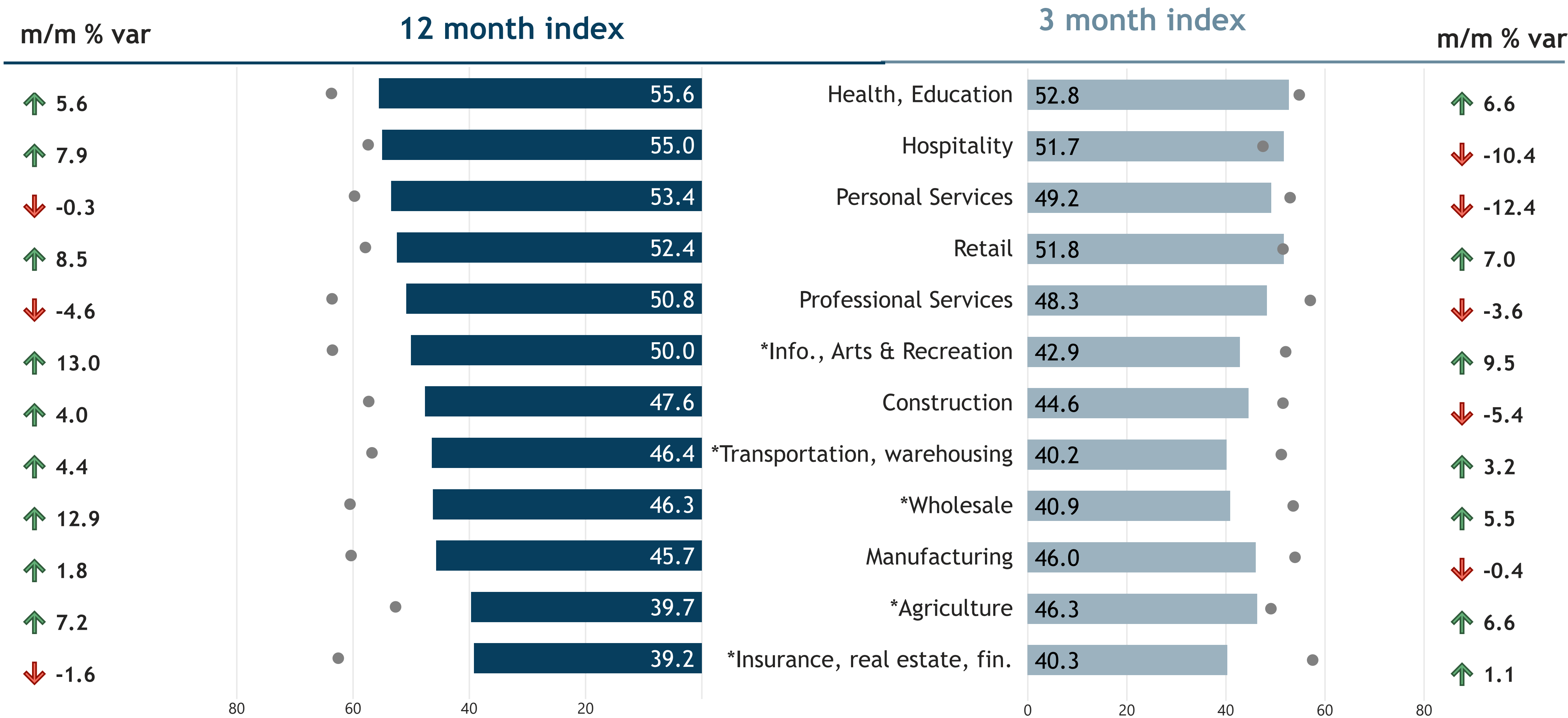


Business Barometer®: Small business confidence index, sectors



Survey question: How do you expect your firm to be performing in **12 months** compared to now?

Survey question: Allowing for normal seasonal influences, what are your business performance expectations for the next **3 or 4 months**?

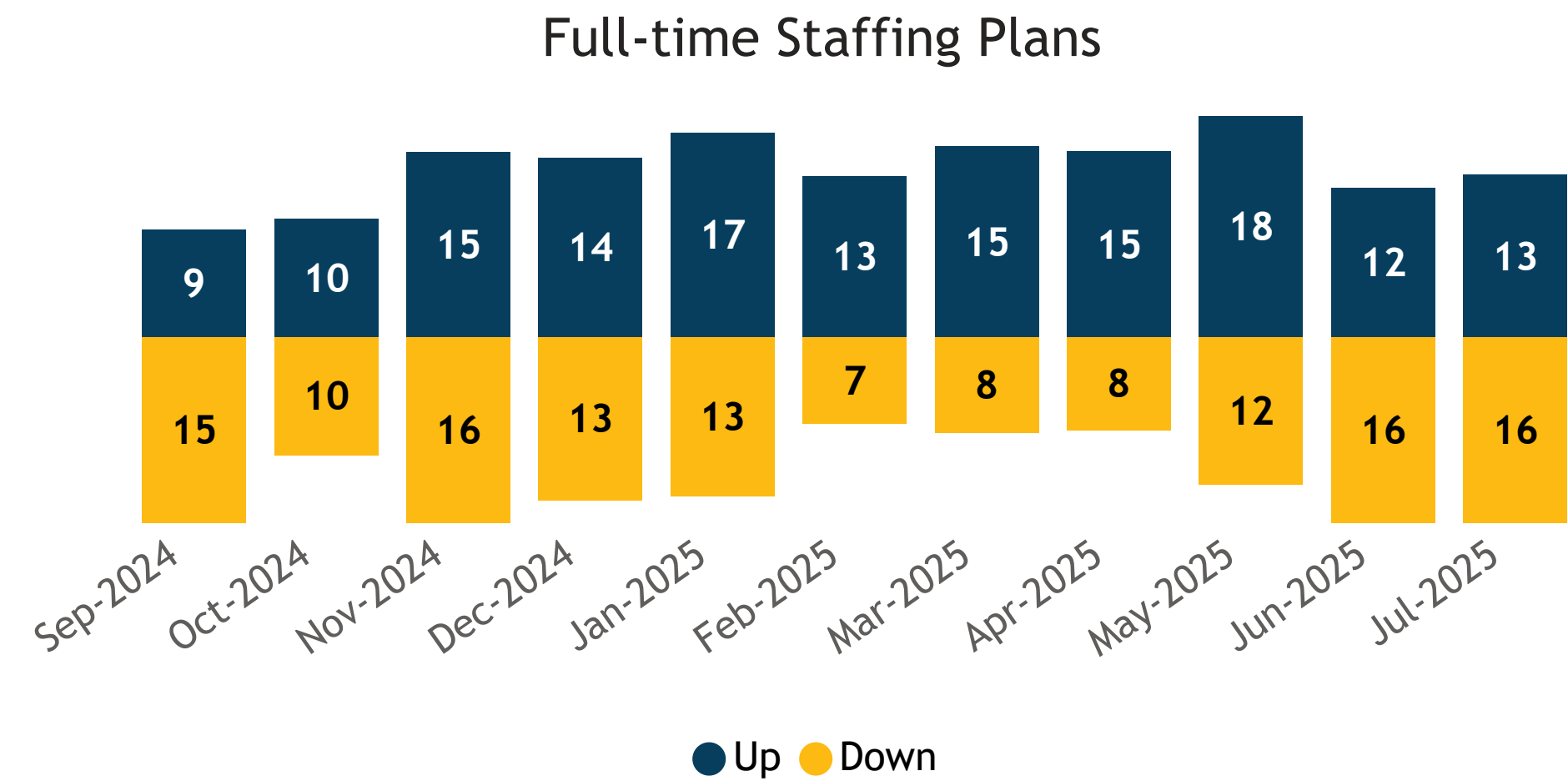
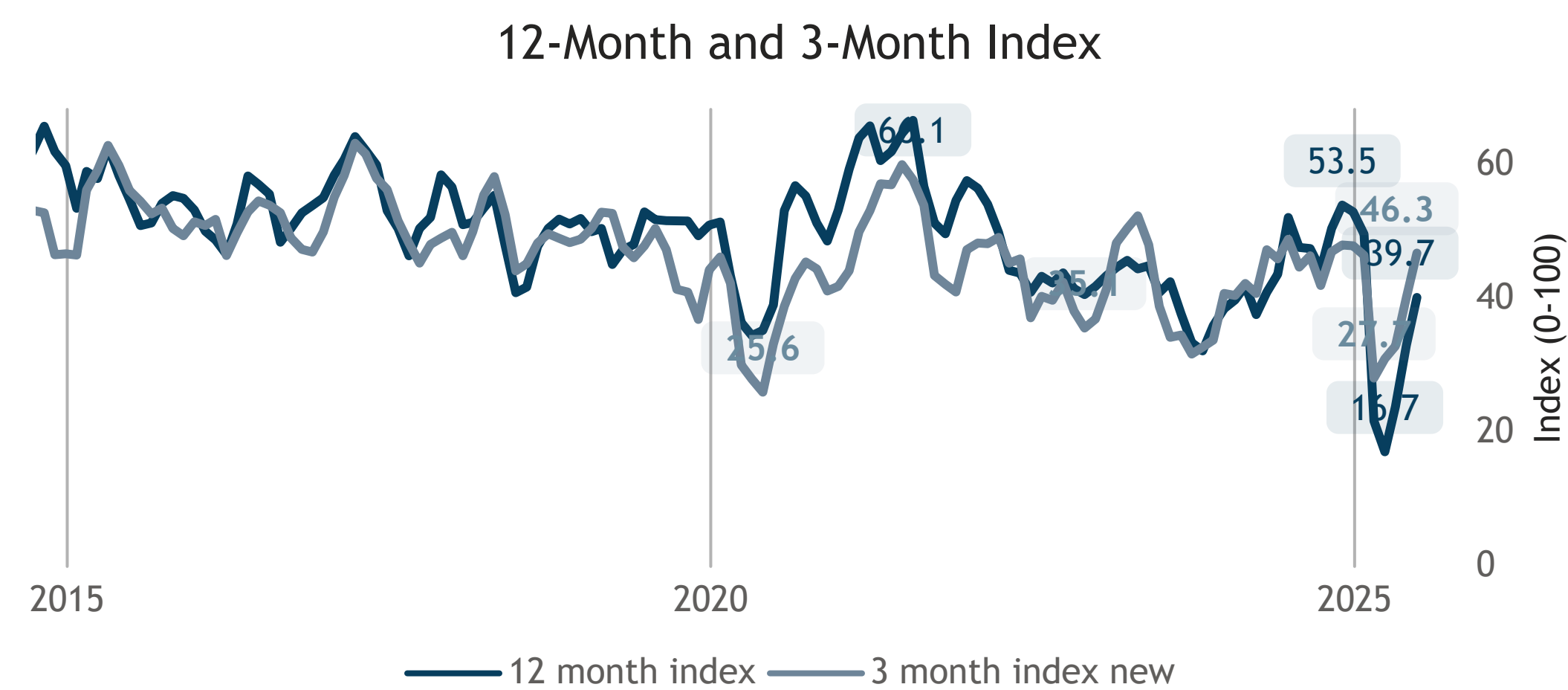
Source: CFIB, Your business outlook survey, February 2009 - July 2025. 719 responses received from July 3-8.

Notes: ● Historical averages *Data presented by 3-month moving average. **Natural resources is not included.

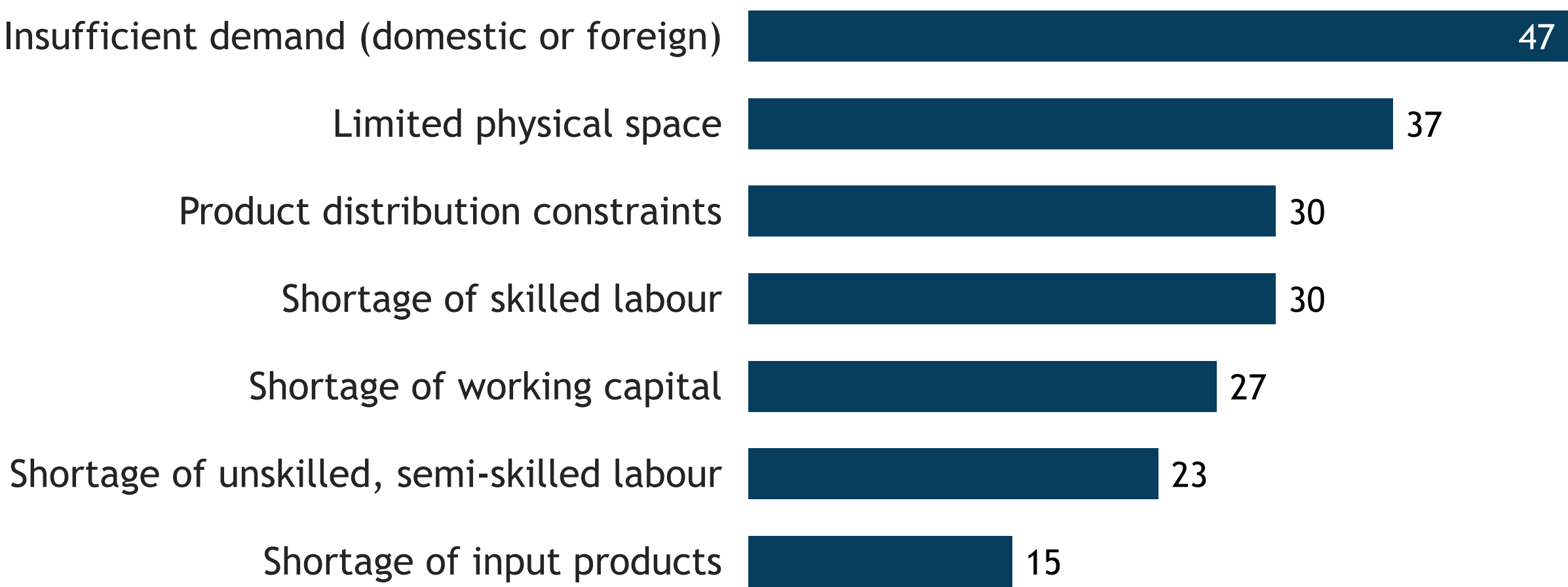
Index > 50 = more businesses expecting stronger performance than weaker performance

Business Barometer®: Agriculture

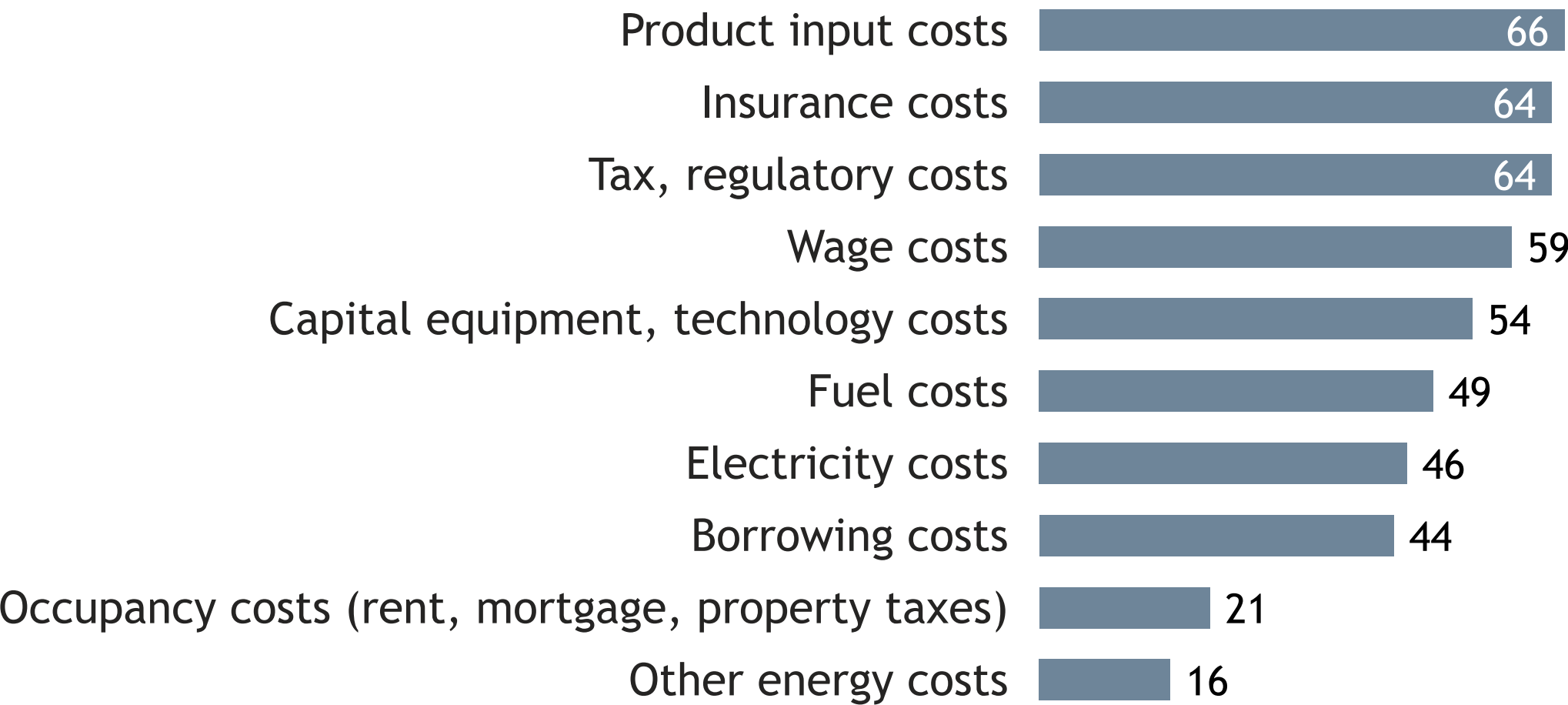
Responses: 68



Limitations on sales or production growth



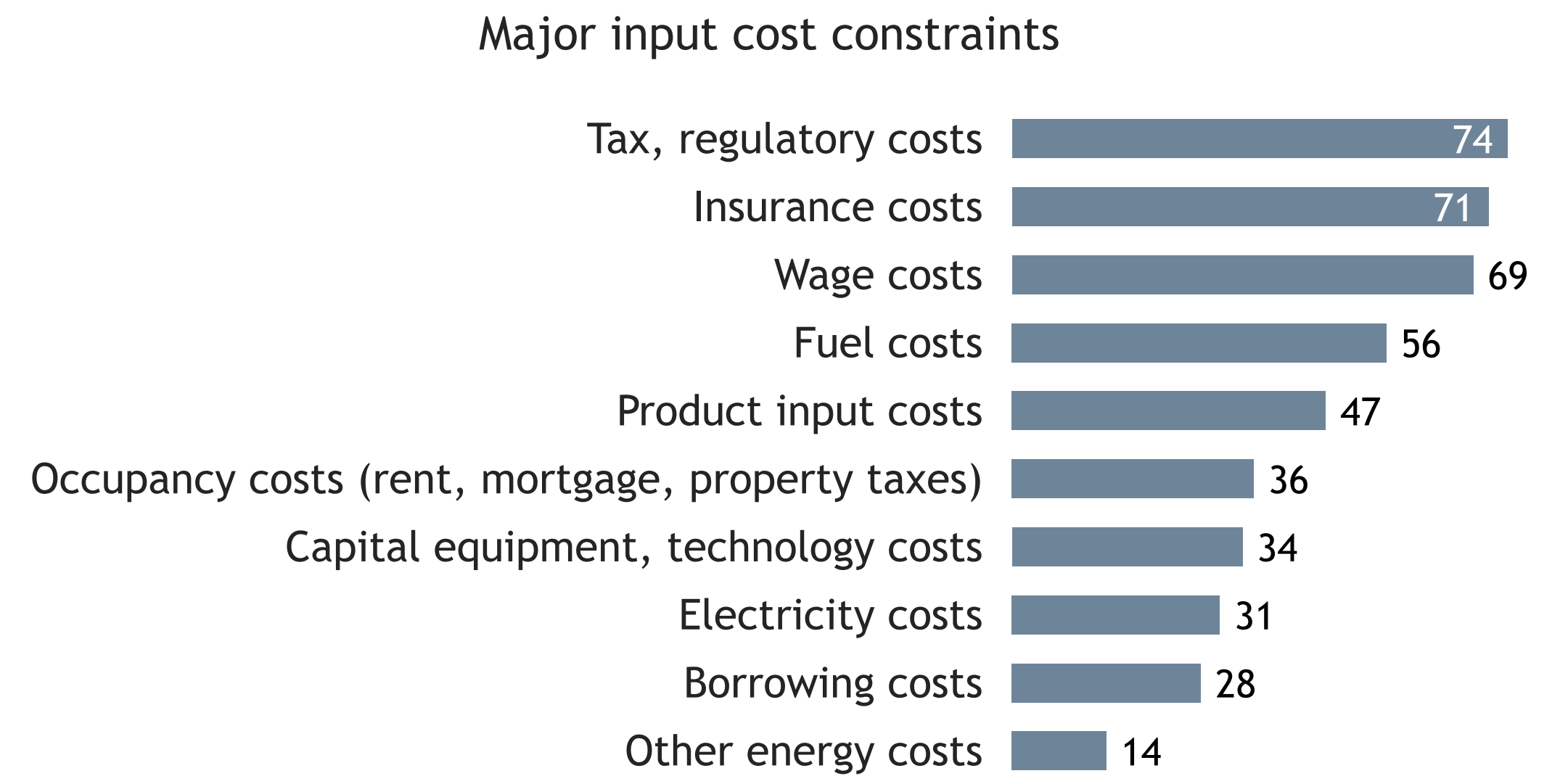
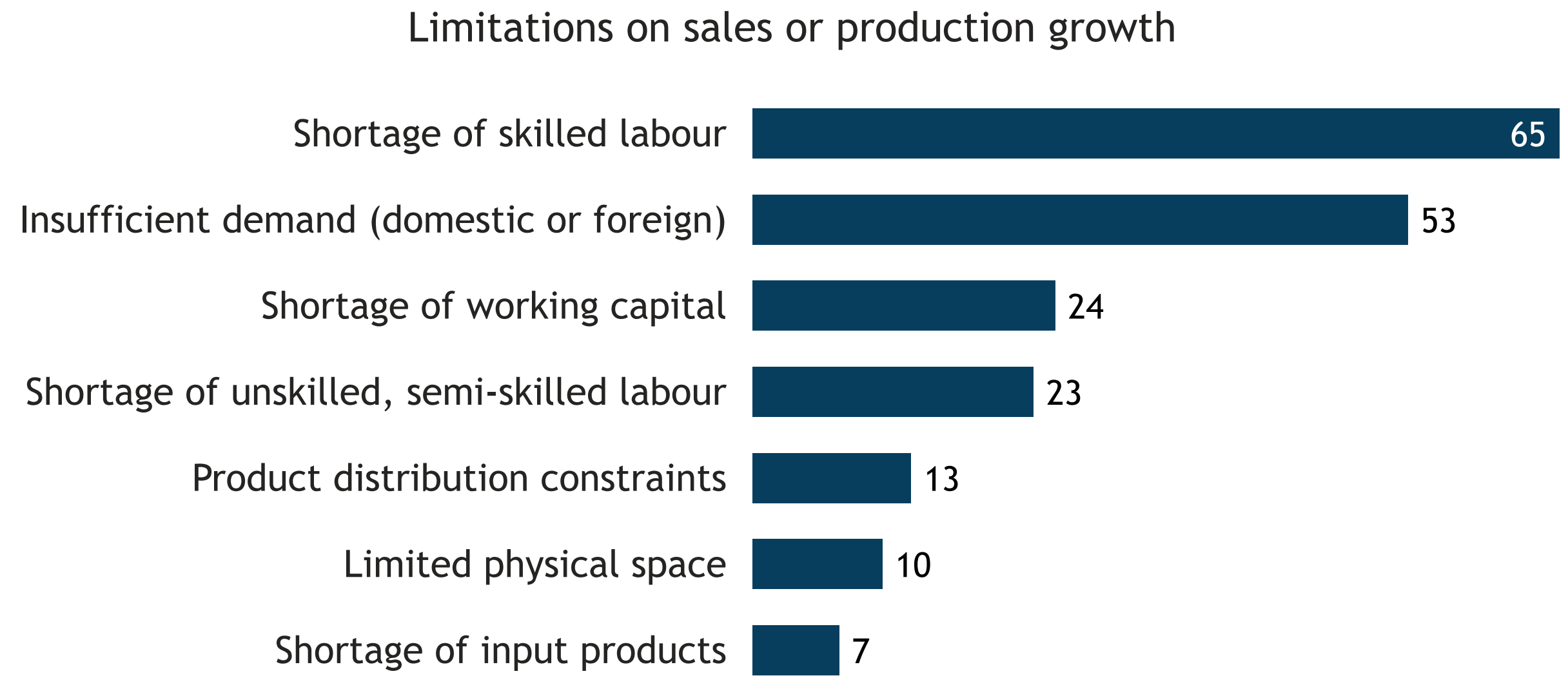
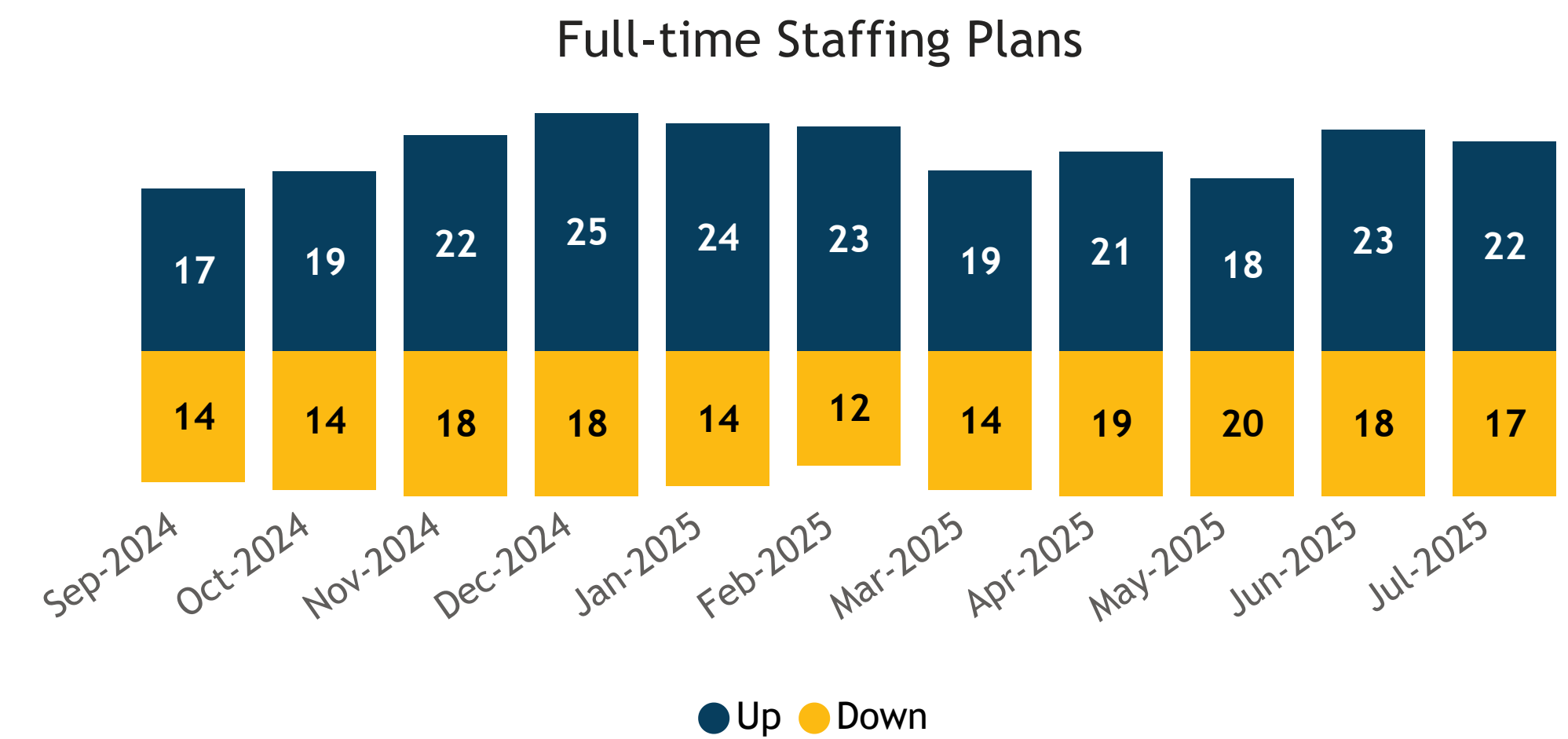
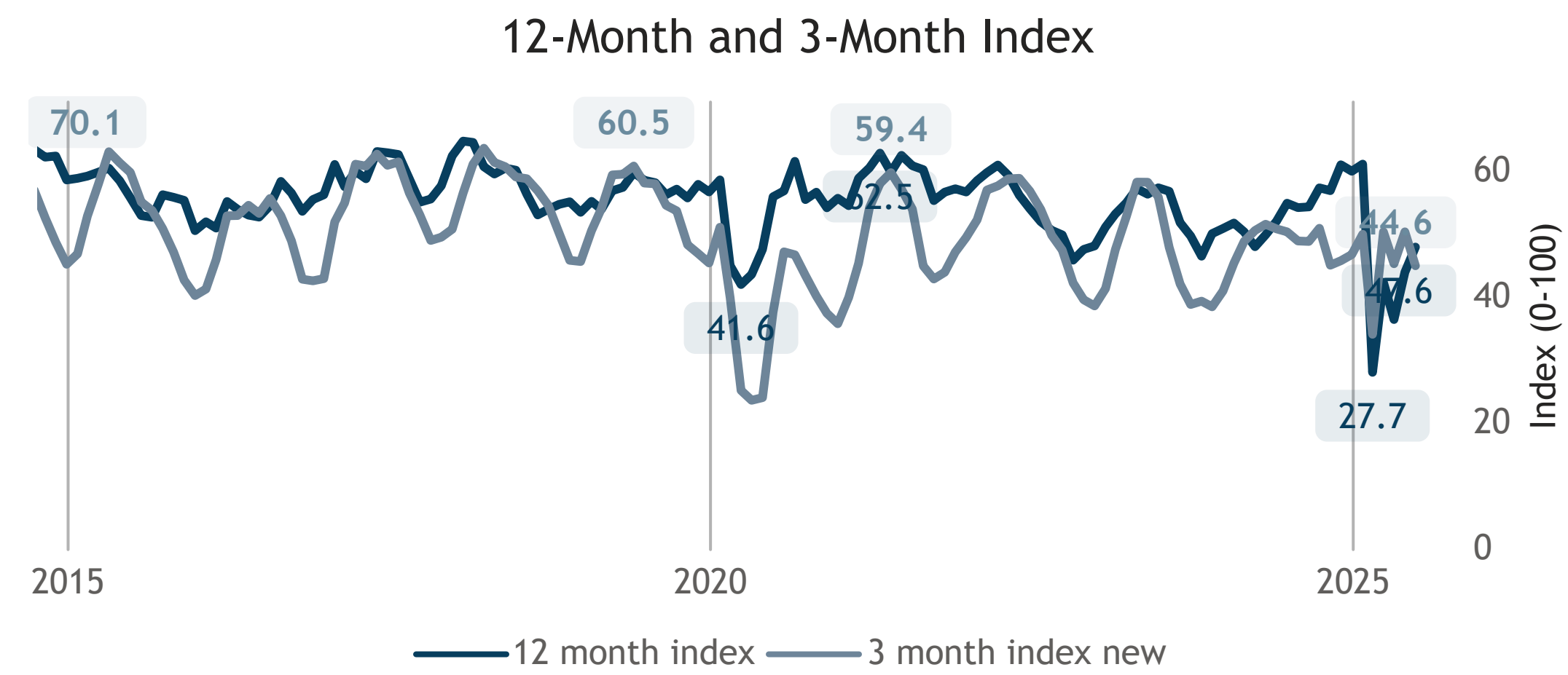
Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - July 2025
Note: All results are calculated as 3-month moving averages.

Business Barometer®: Construction

Responses: 186

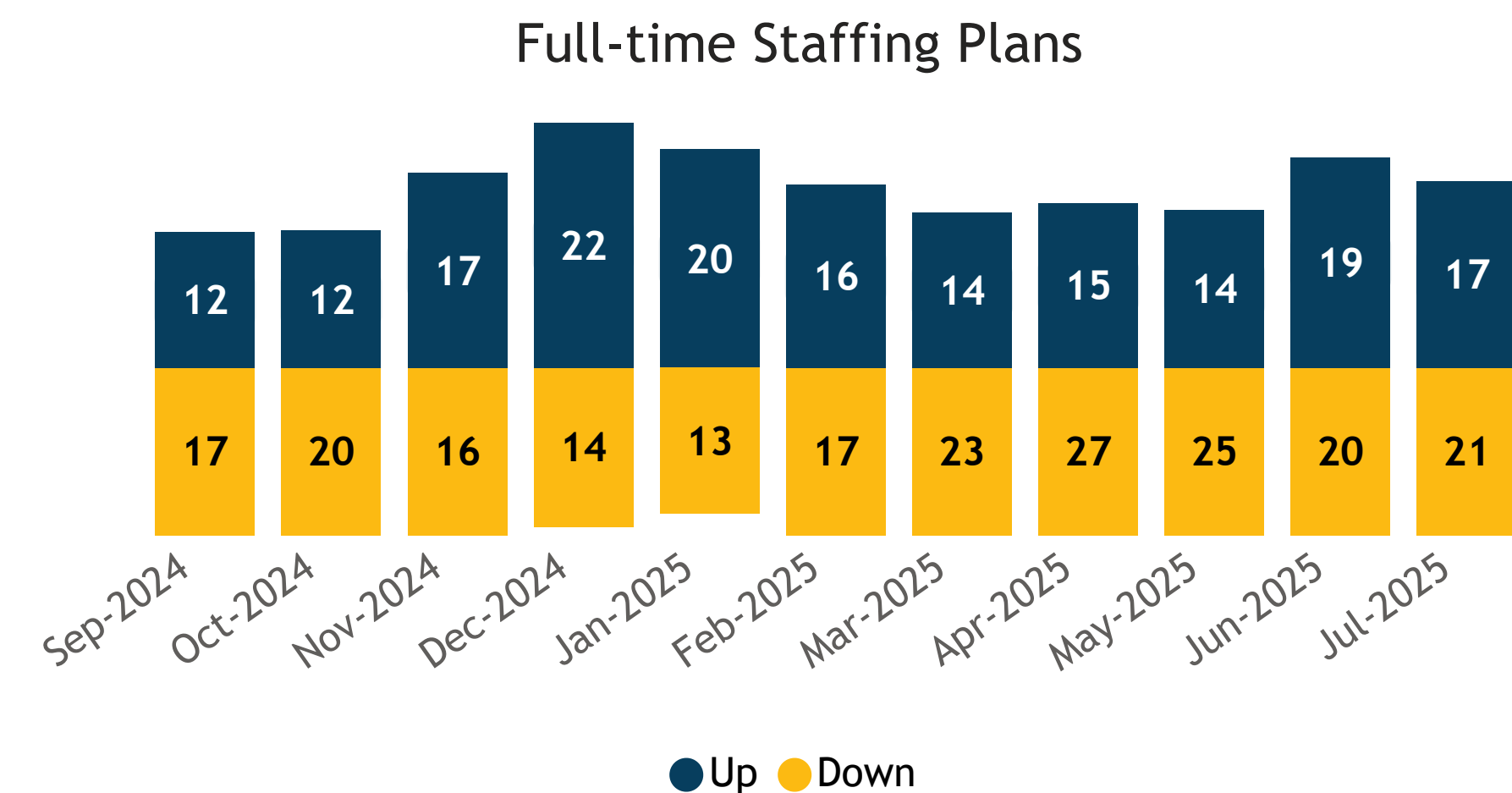
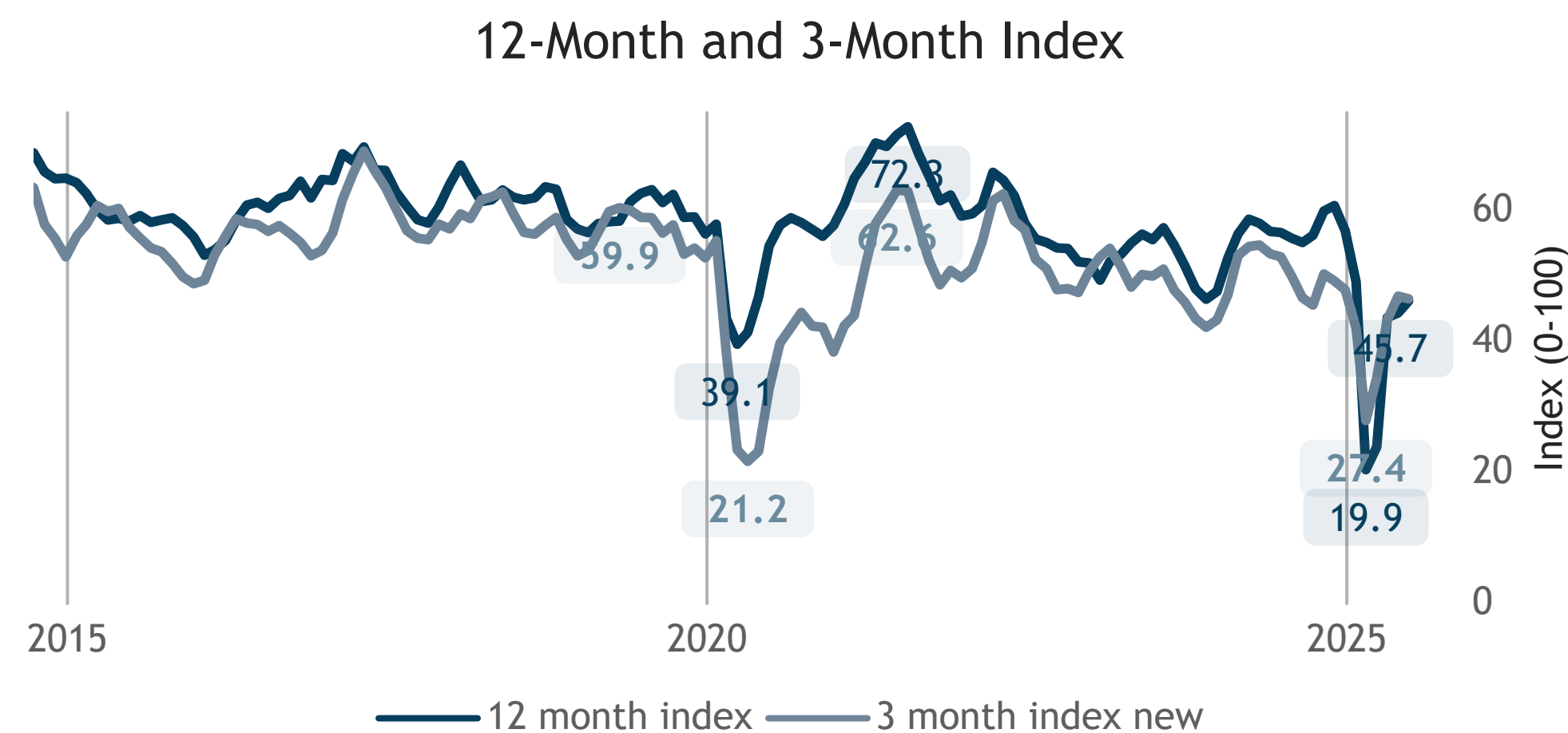


Source: CFIB, Your business outlook survey, February 2009 - July 2025
Note: All results are calculated as 3-month moving averages except the Index values for July 2025 which are based on 66 responses received from July 3-8.

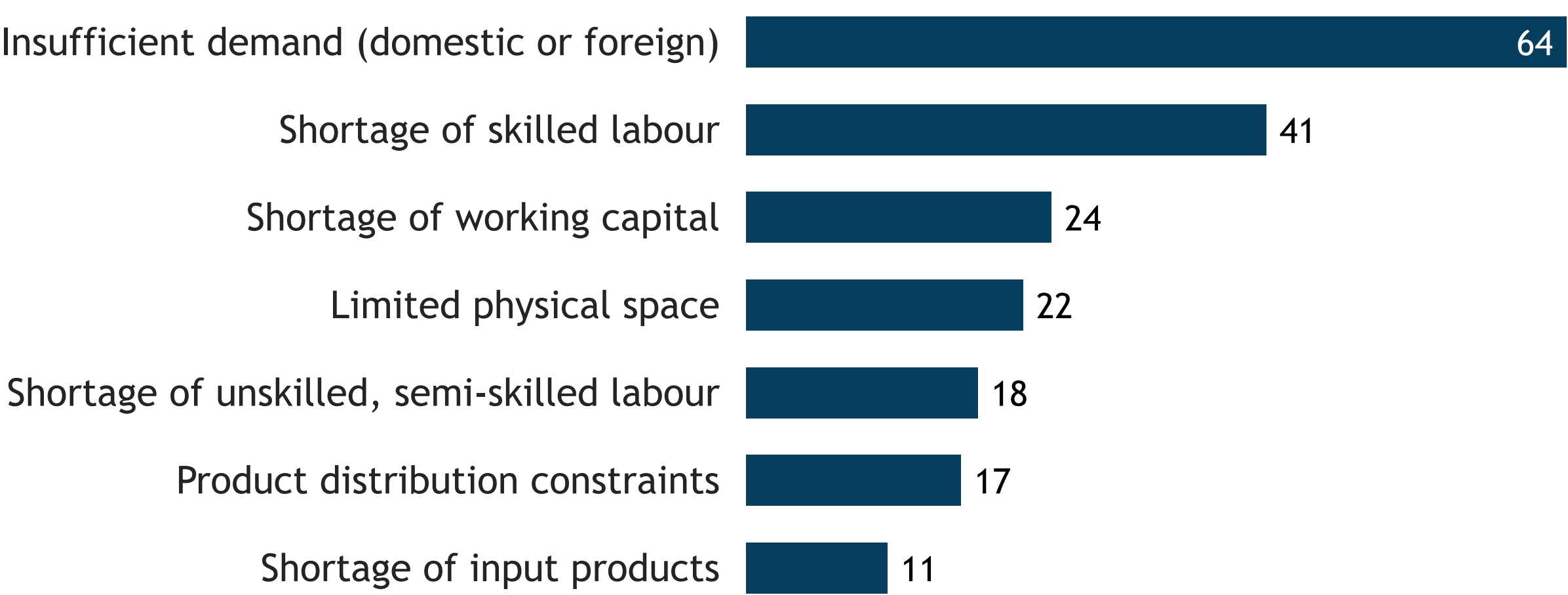


Business Barometer®: Manufacturing

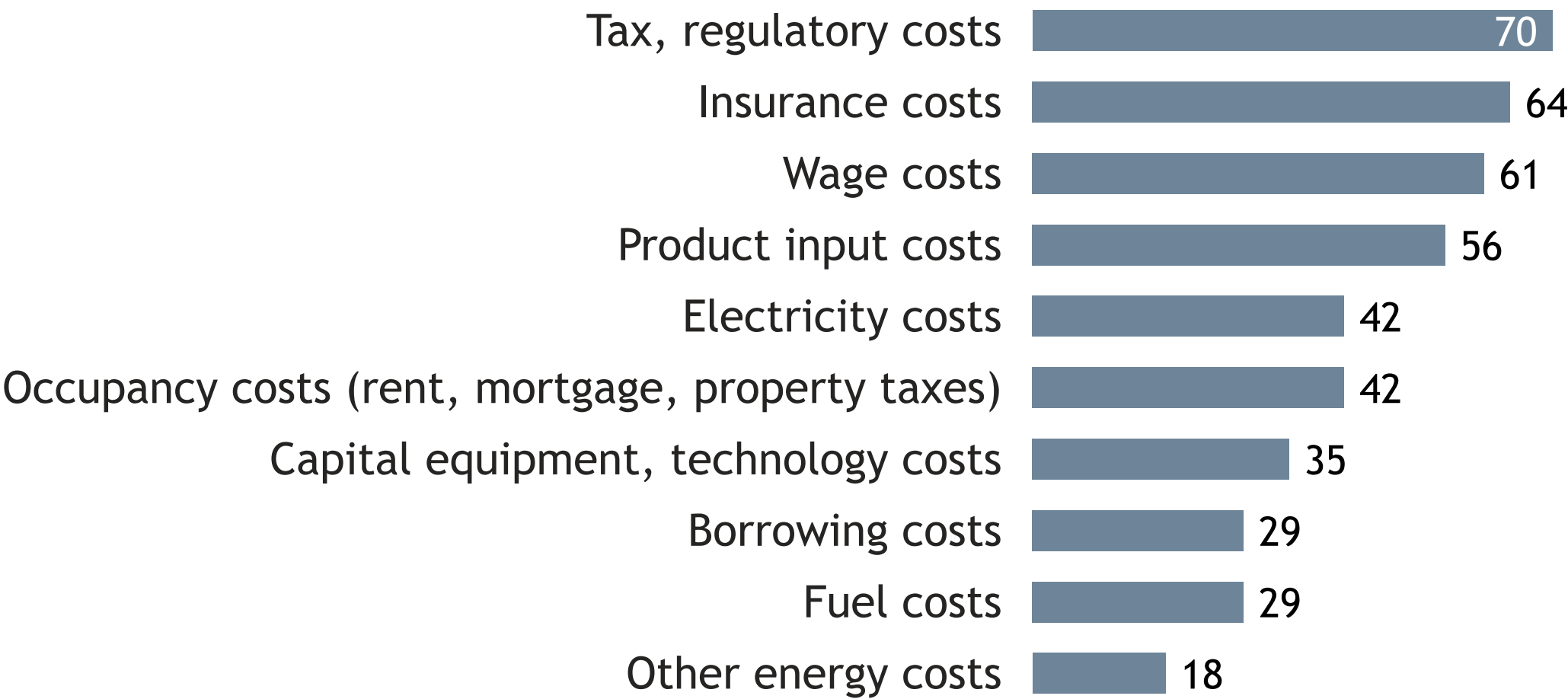
Responses: 249



Limitations on sales or production growth



Major input cost constraints

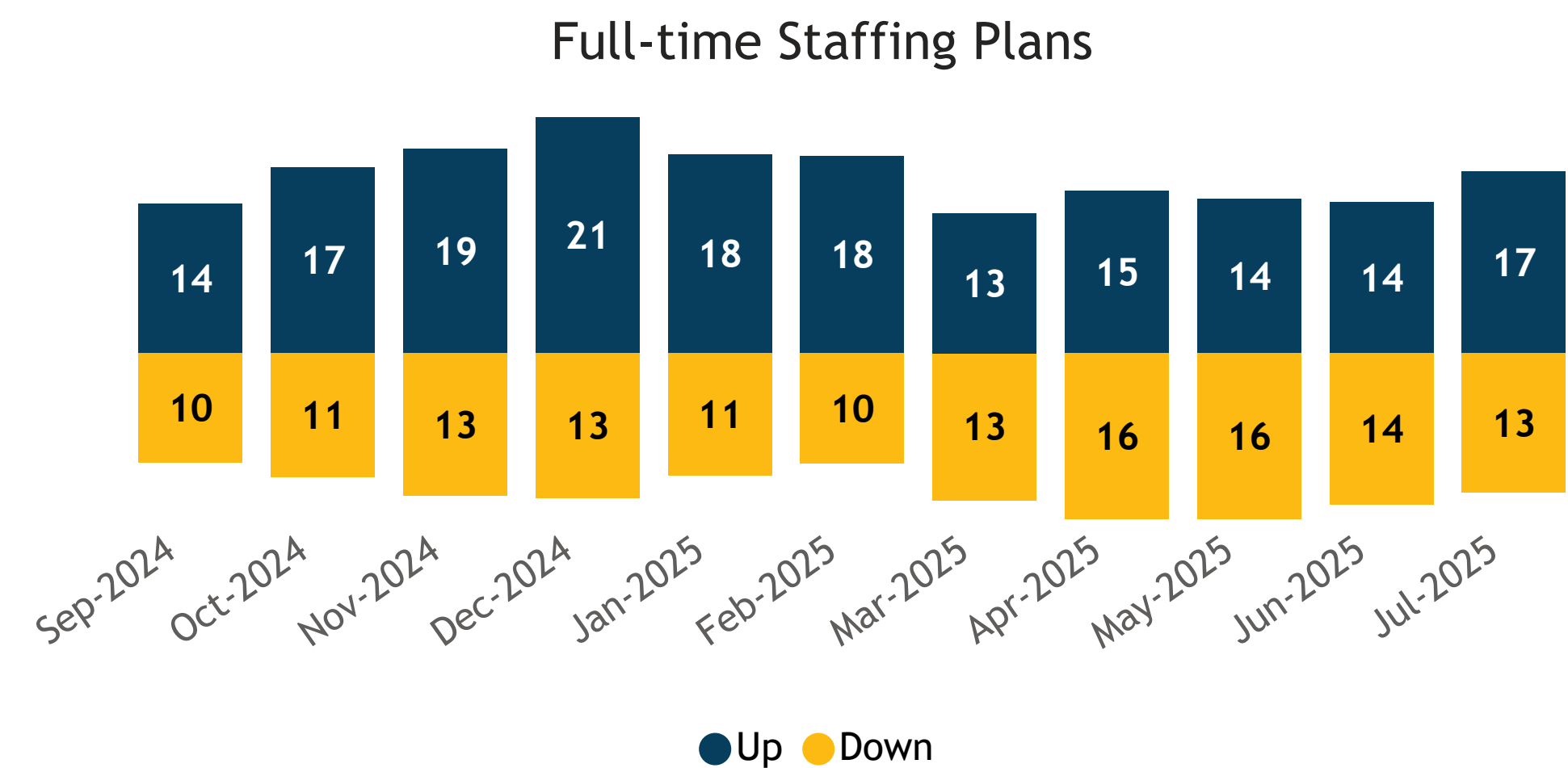
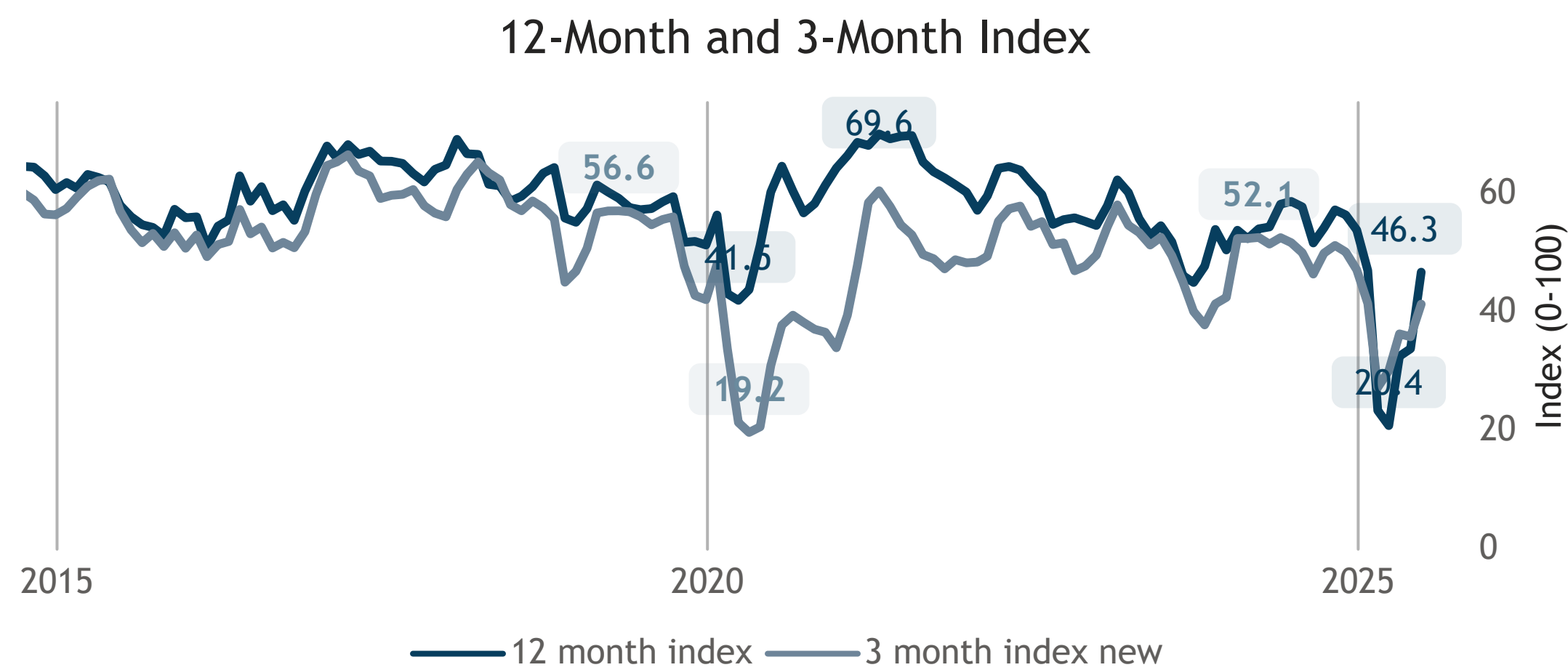


Source: CFIB, Your business outlook survey, February 2009 - July 2025

Note: All results are calculated as 3-month moving averages except the Index values for July 2025 which are based on 93 responses received from July 3-8.

Business Barometer®: Wholesale

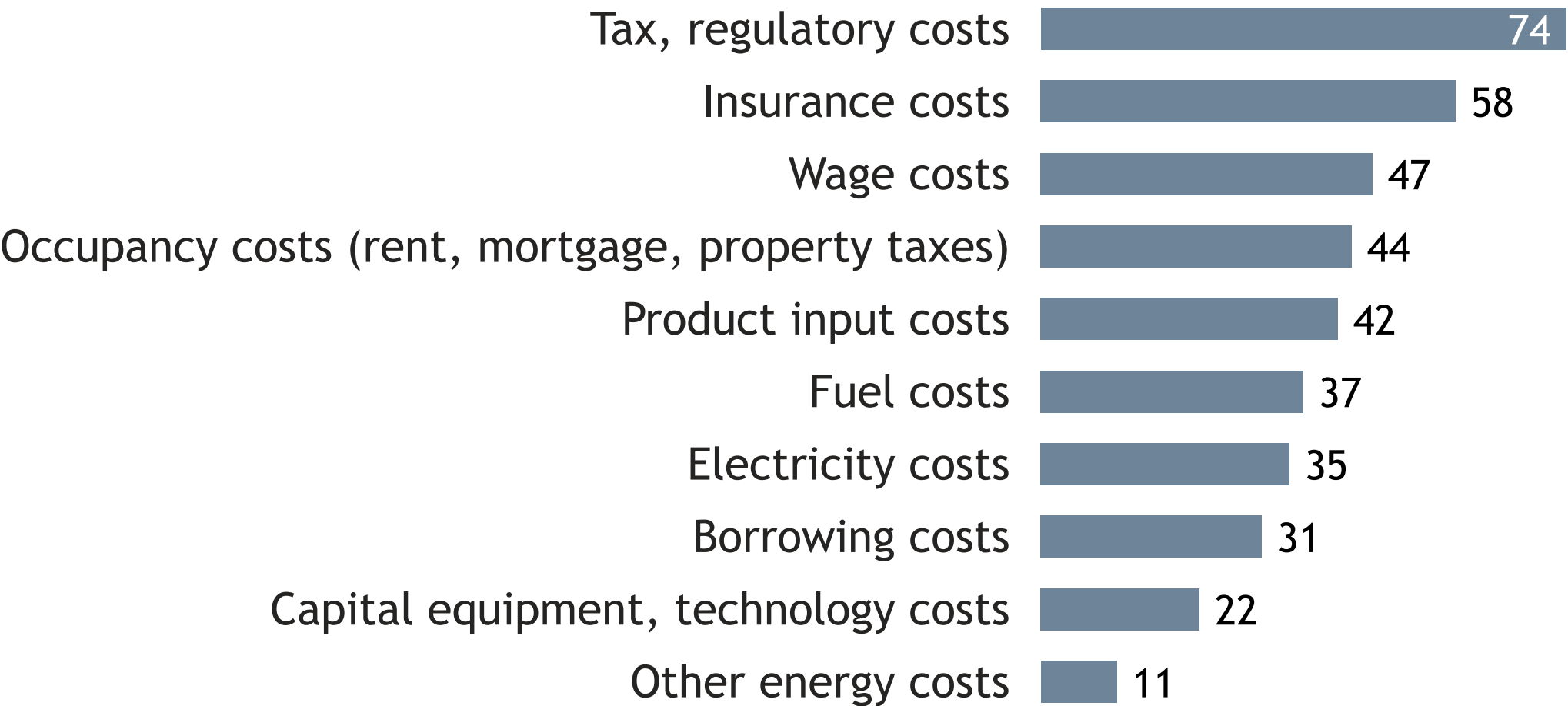
Responses: 108



Limitations on sales or production growth



Major input cost constraints

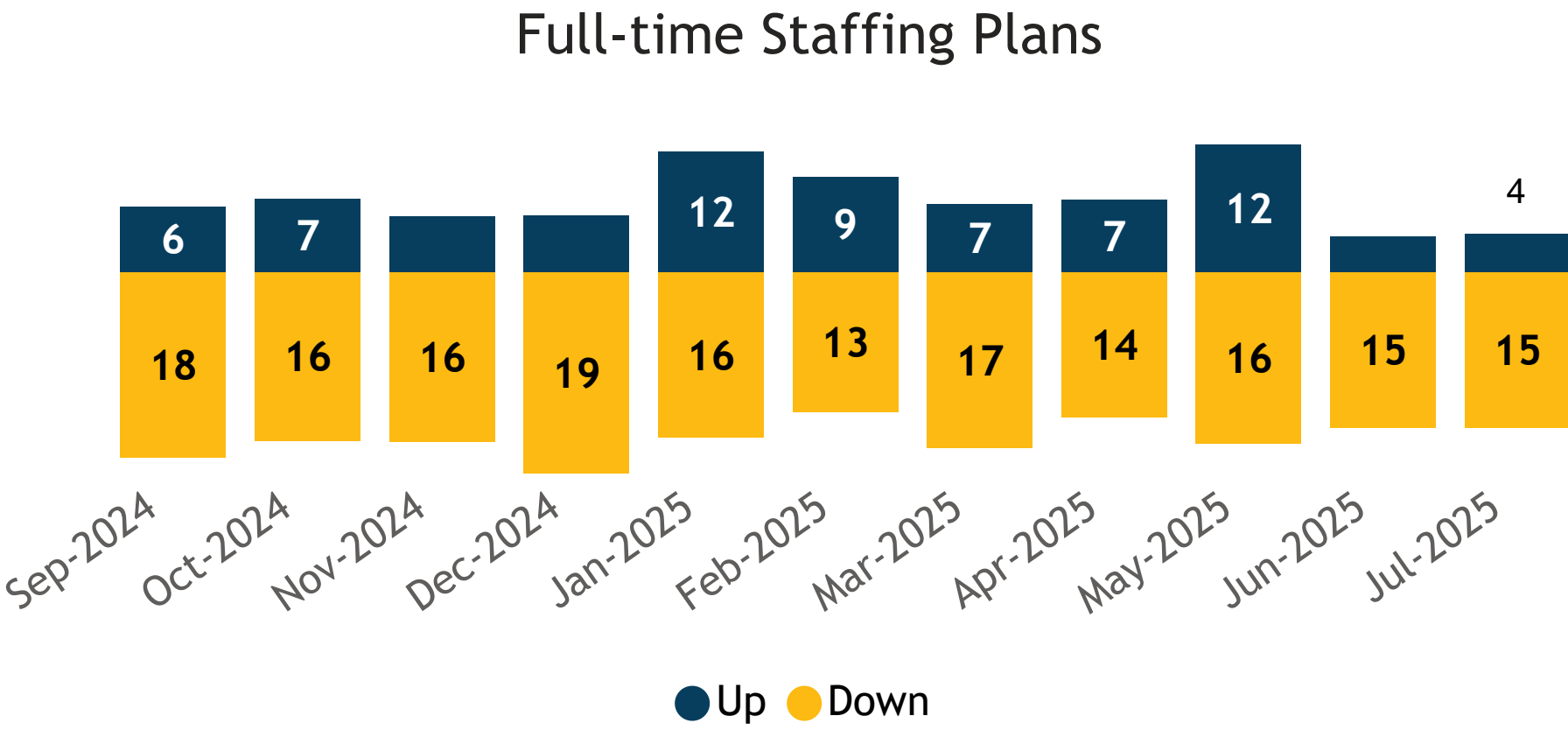
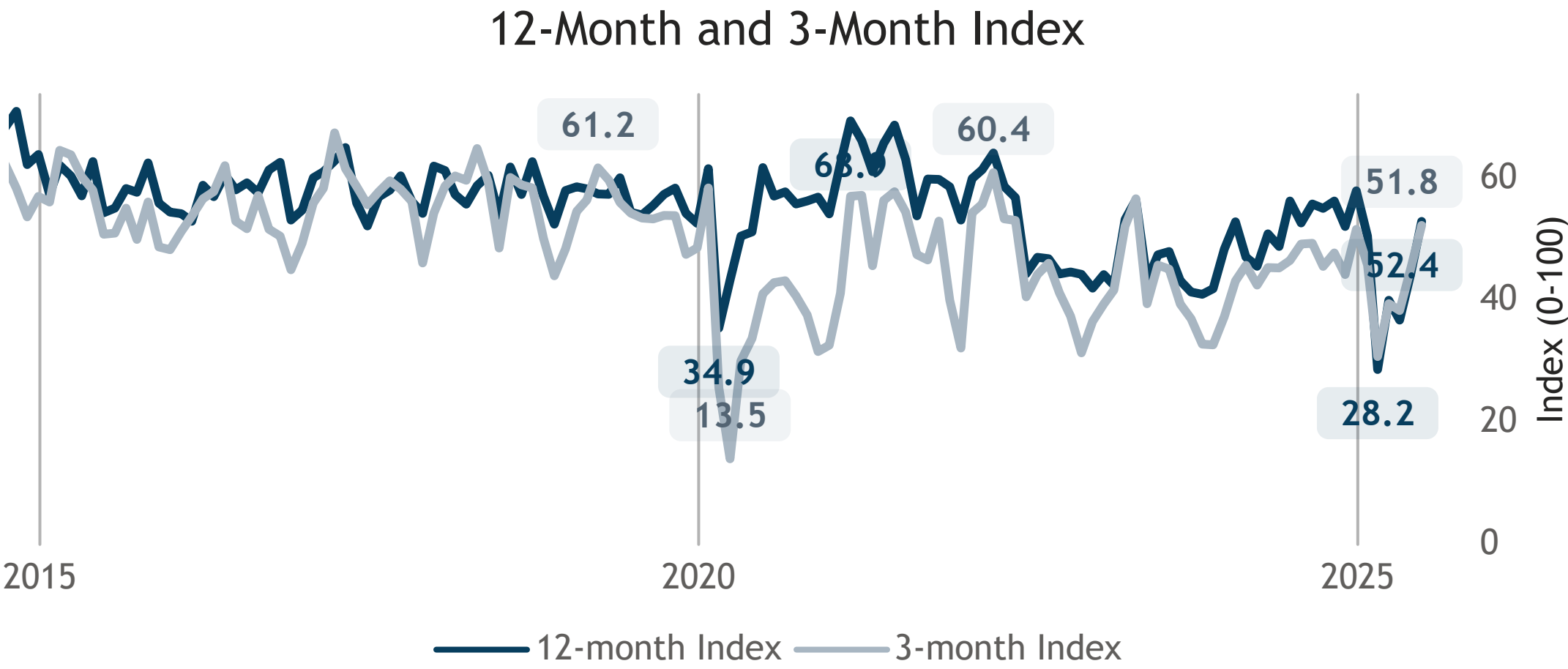


Source: CFIB, Your business outlook survey, February 2009 - July 2025

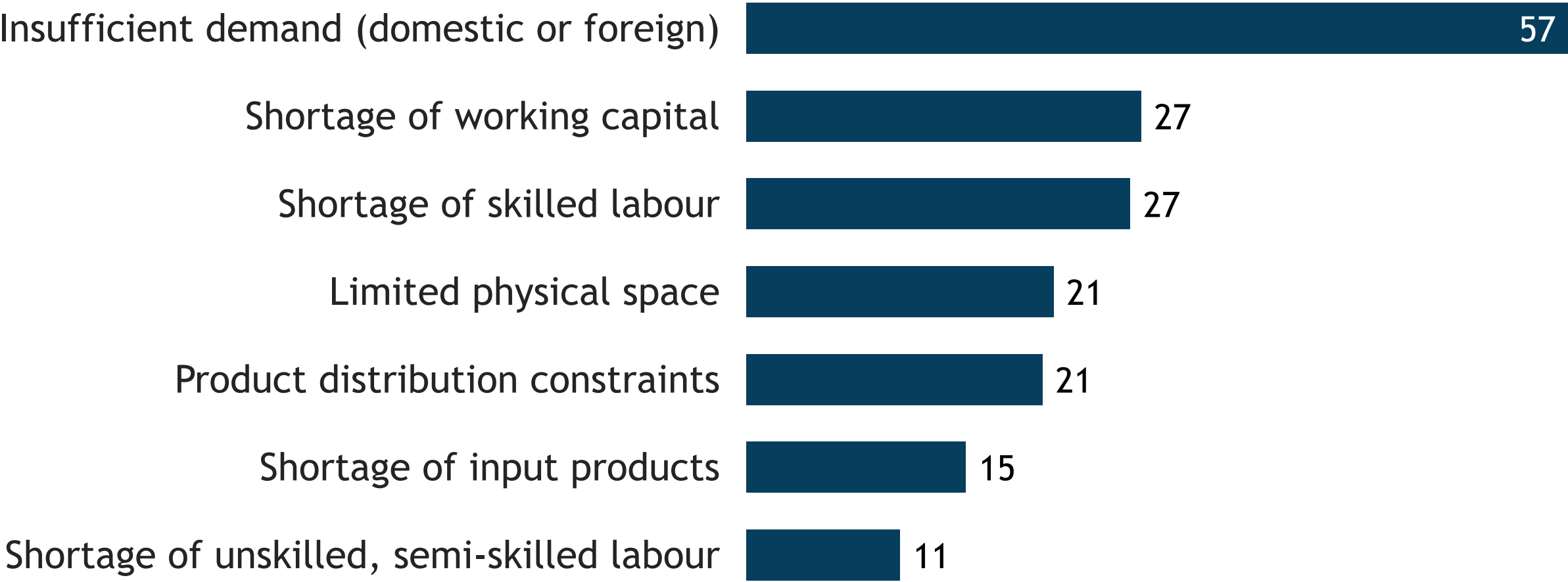
Note: All results are calculated as 3-month moving averages.

Business Barometer®: Retail

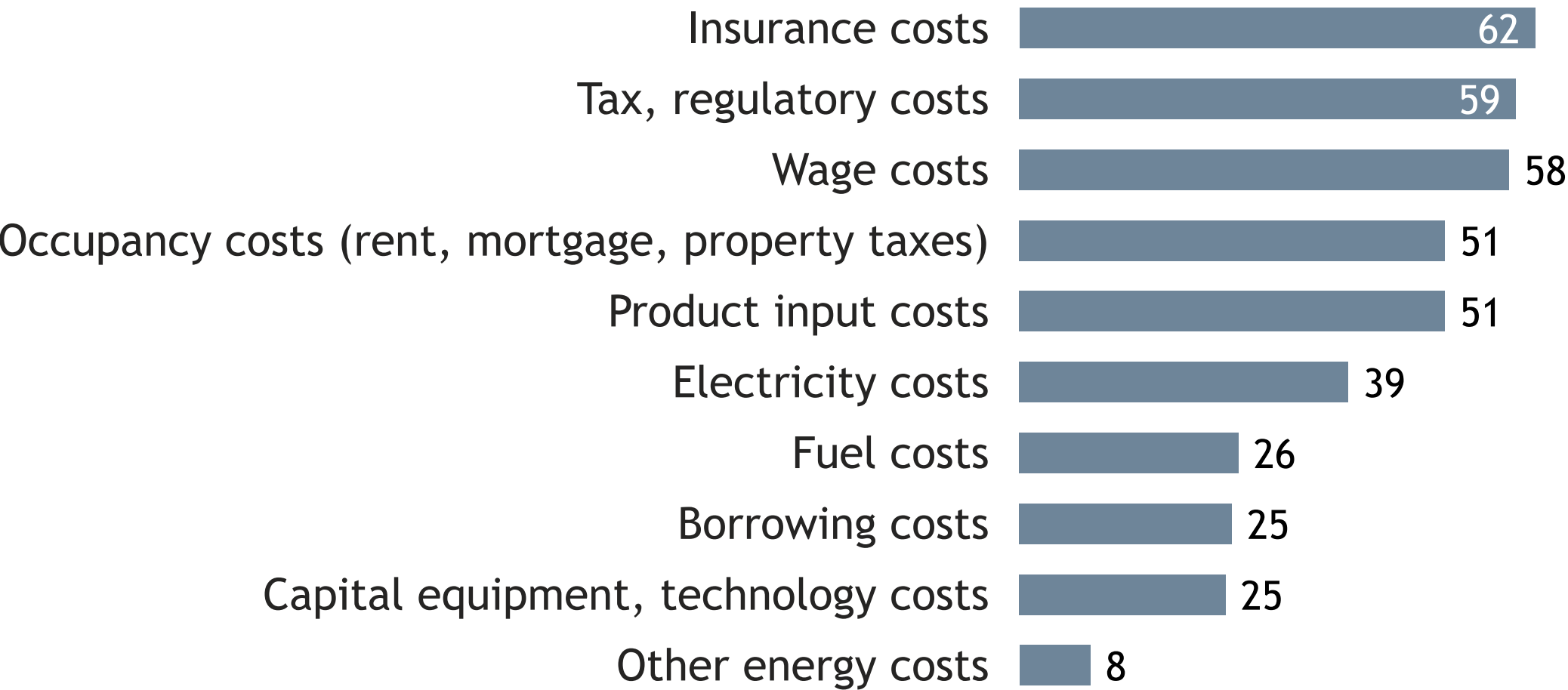
Responses: 149



Limitations on sales or production growth

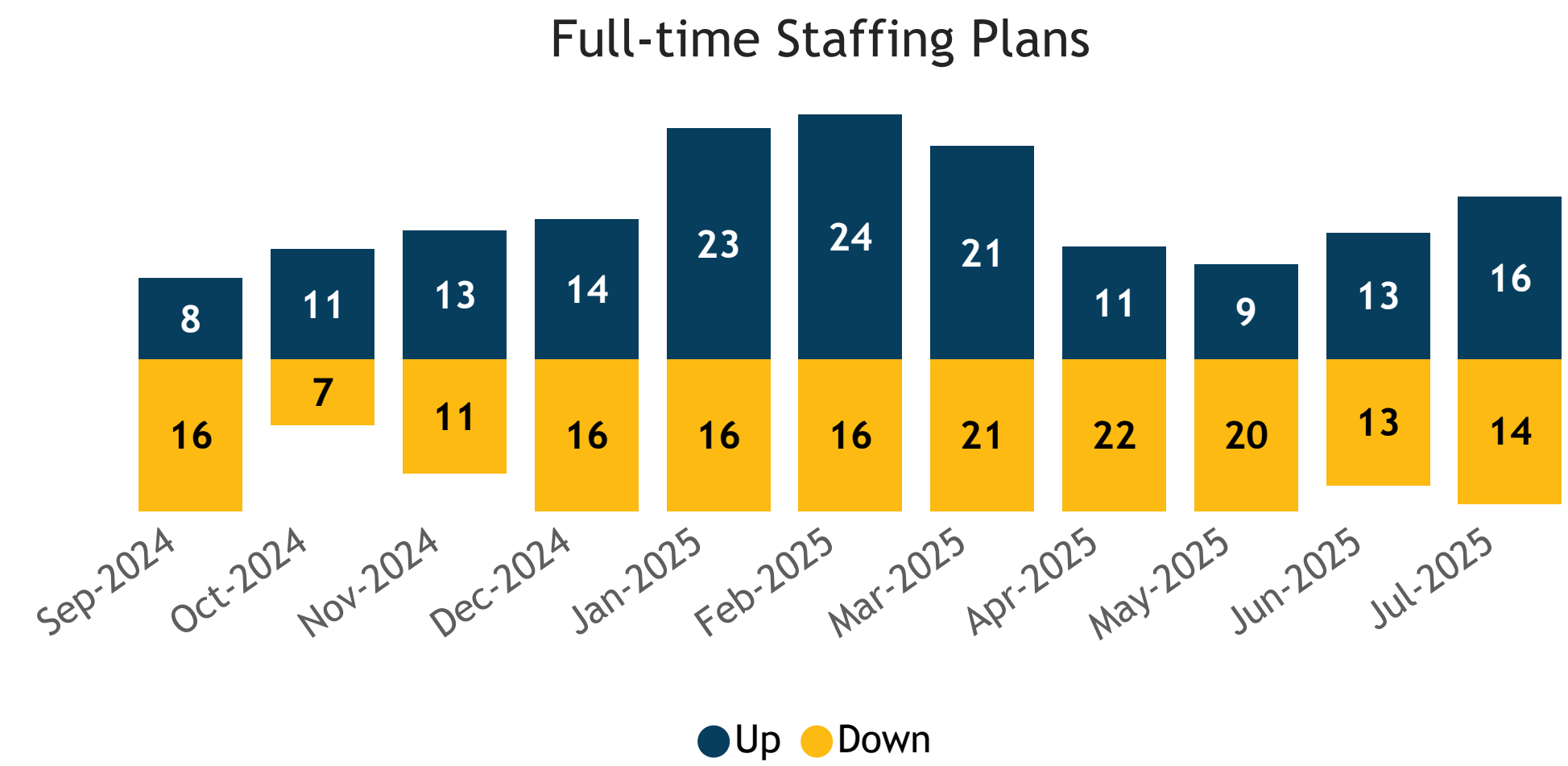


Major input cost constraints

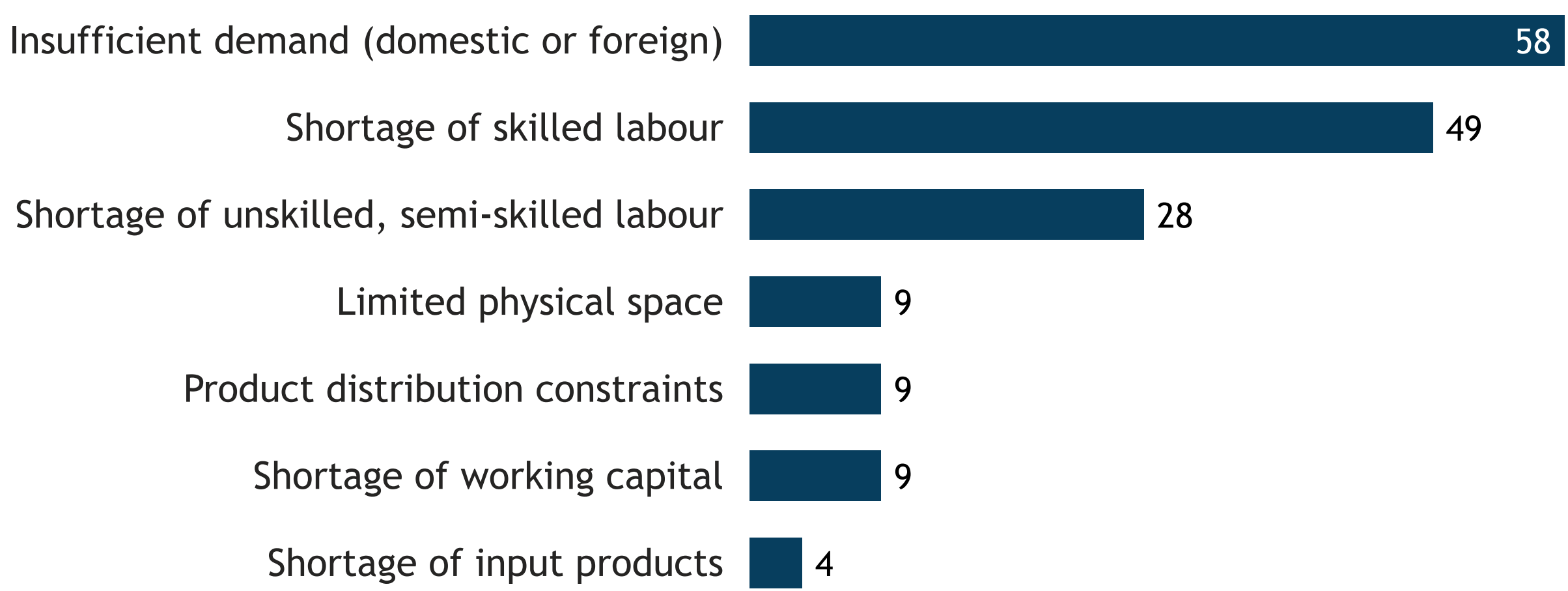


Business Barometer®: Transportation

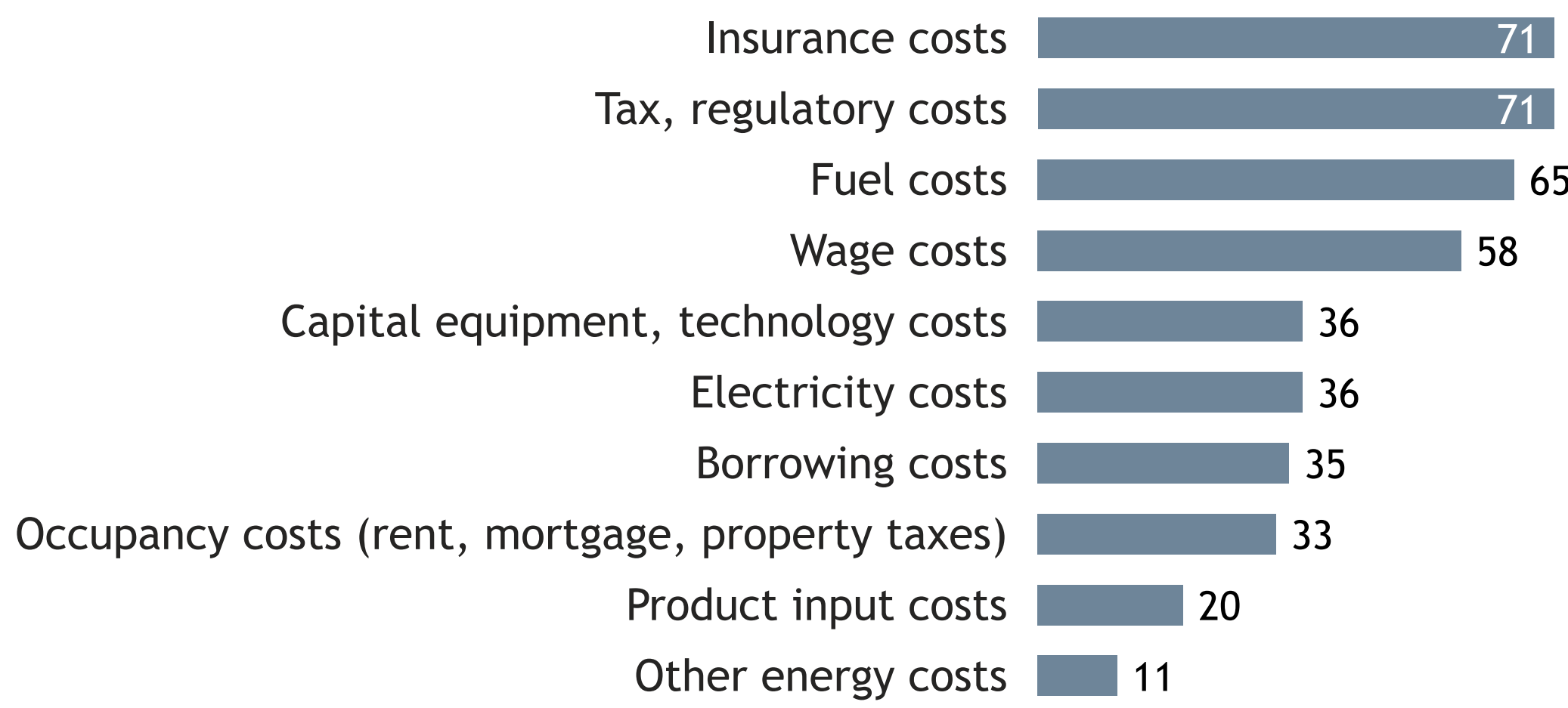
Responses: 58



Limitations on sales or production growth



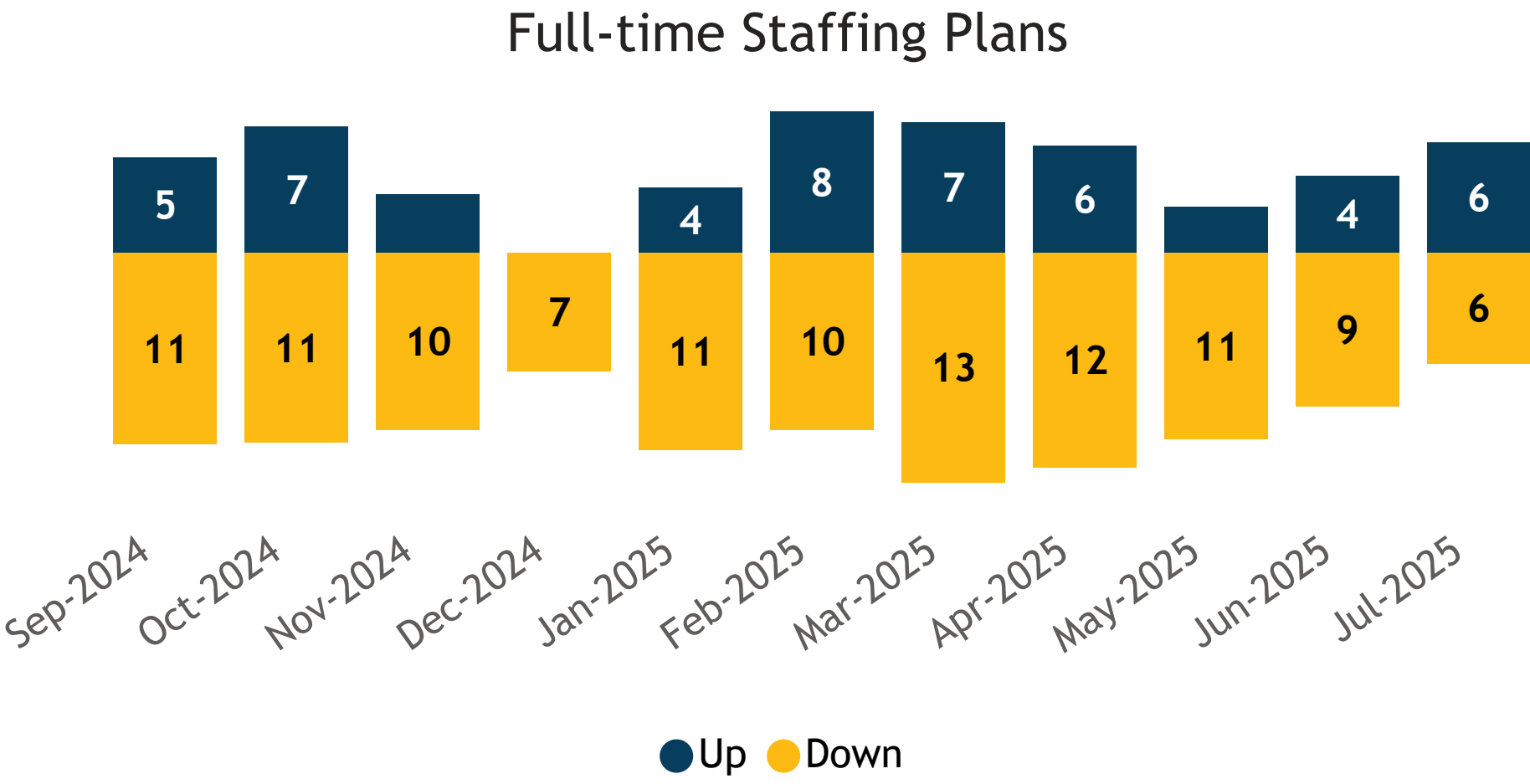
Major input cost constraints



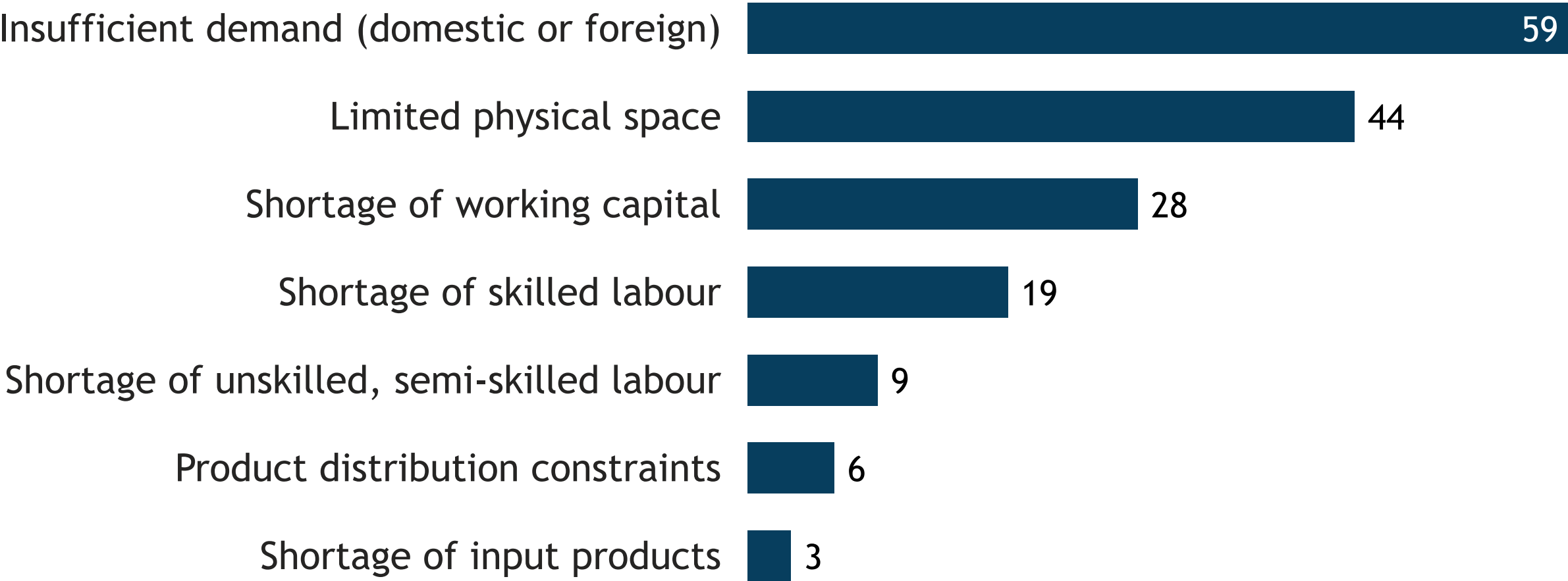
Source: CFIB, Your business outlook survey, February 2009 - July 2025
Note: All results are calculated as 3-month moving averages

Business Barometer®: Info., Arts & Recreation

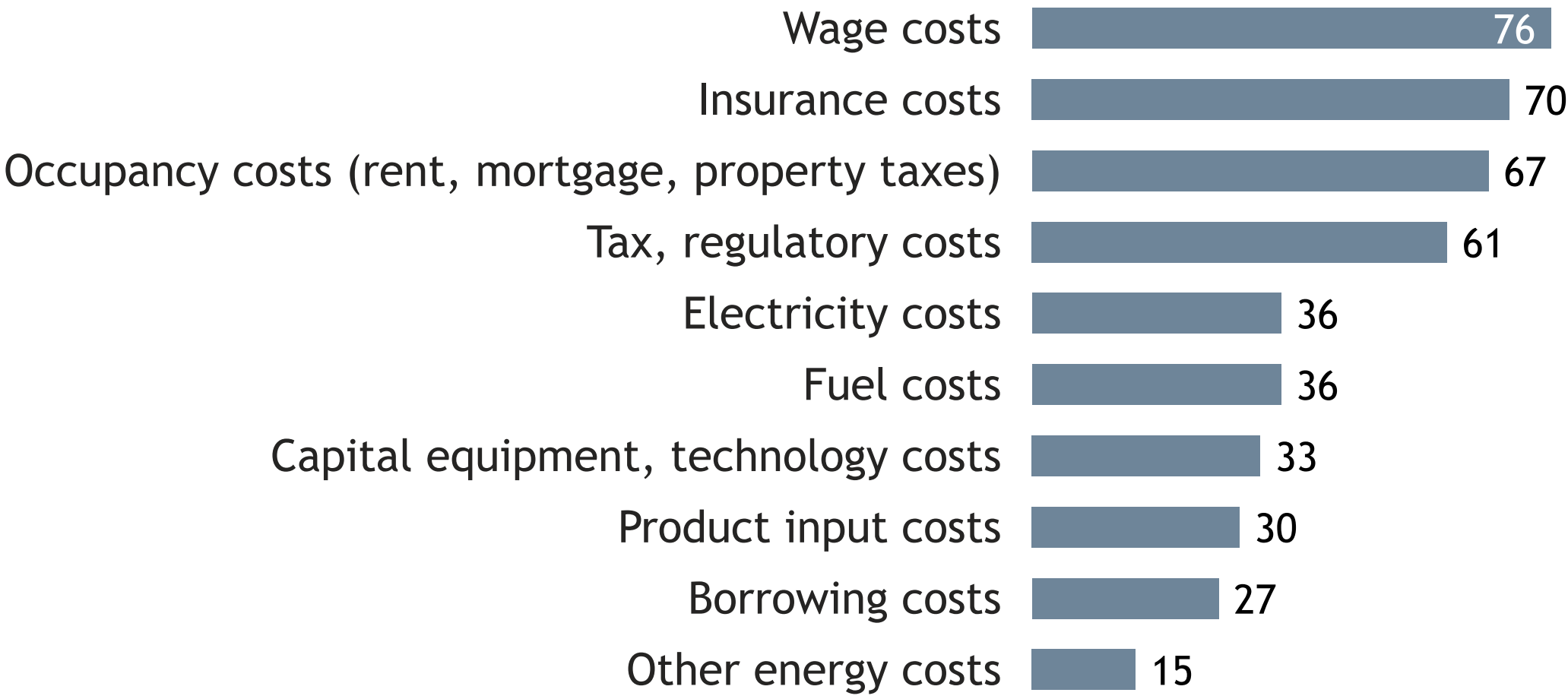
Responses: 38



Limitations on sales or production growth



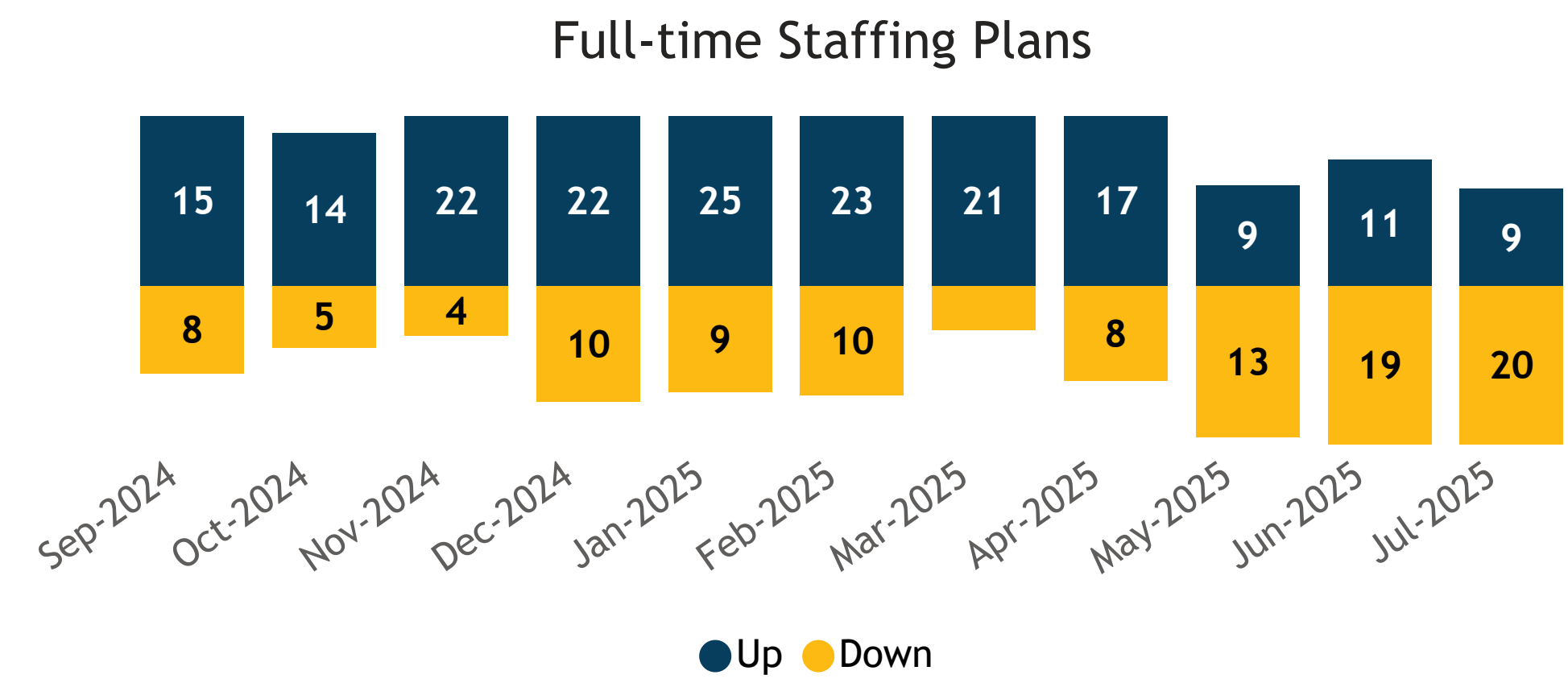
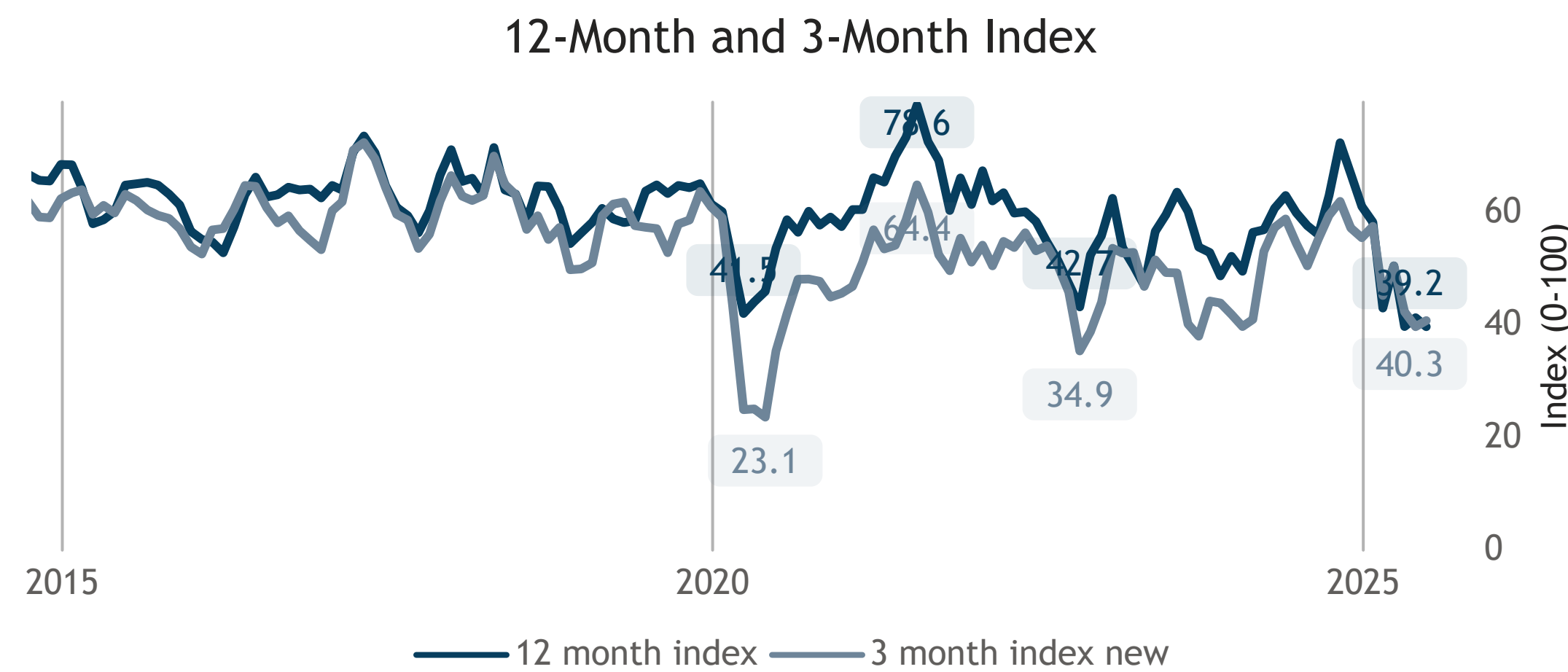
Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - July 2025
Note: All results are calculated as 3-month moving averages

Business Barometer®: Finance, Insurance, etc.

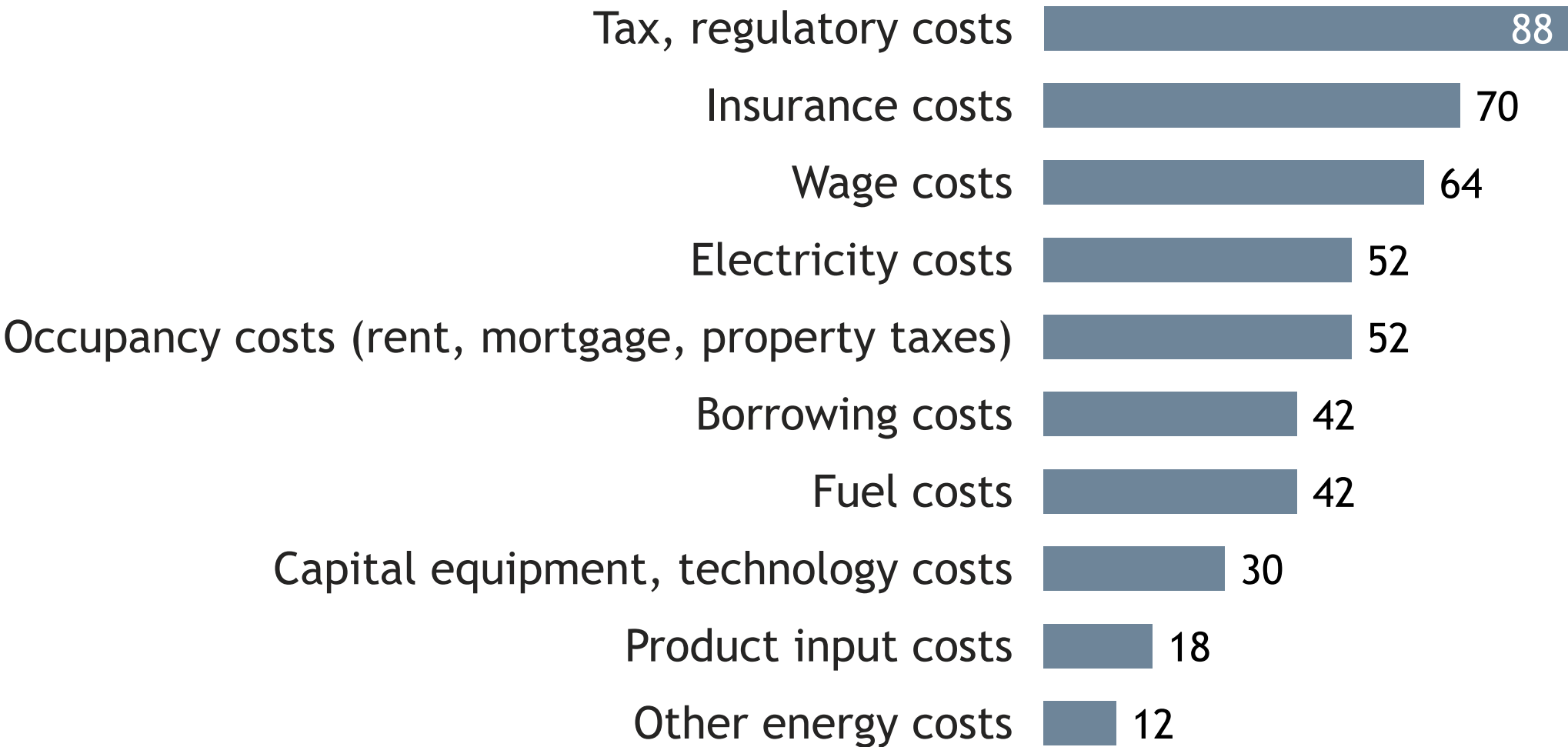
Responses: 37



Limitations on sales or production growth



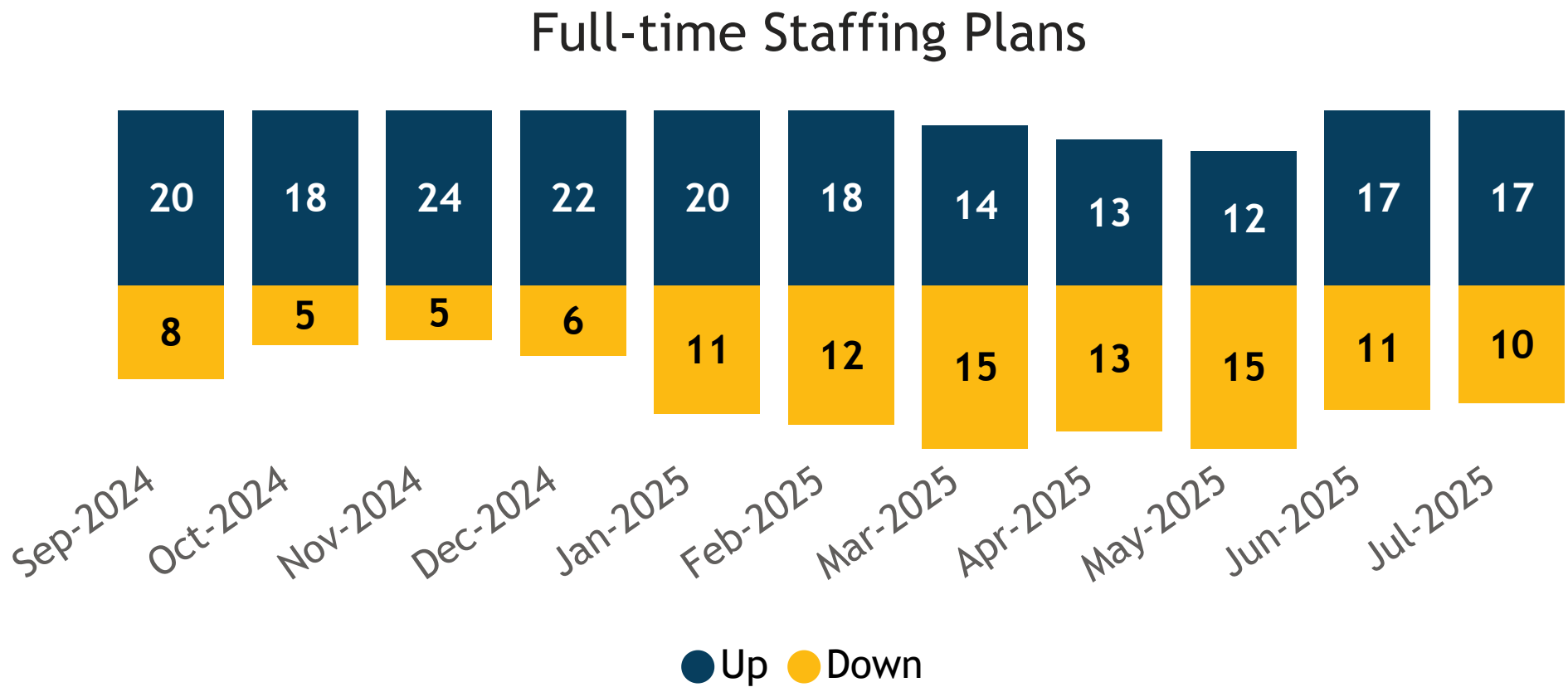
Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - July 2025
Note: All results are calculated as 3-month moving averages

Business Barometer®: Professional Services

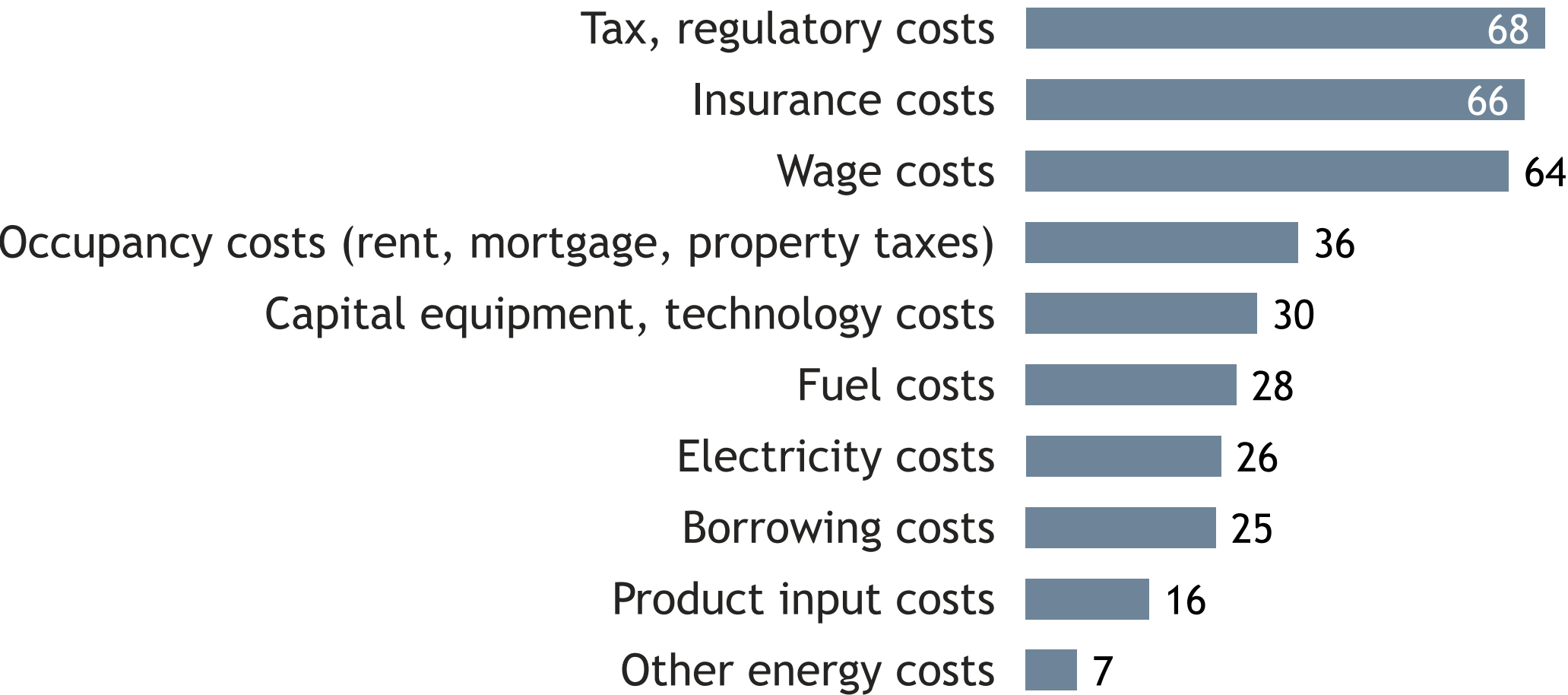
Responses: 159



Limitations on sales or production growth



Major input cost constraints

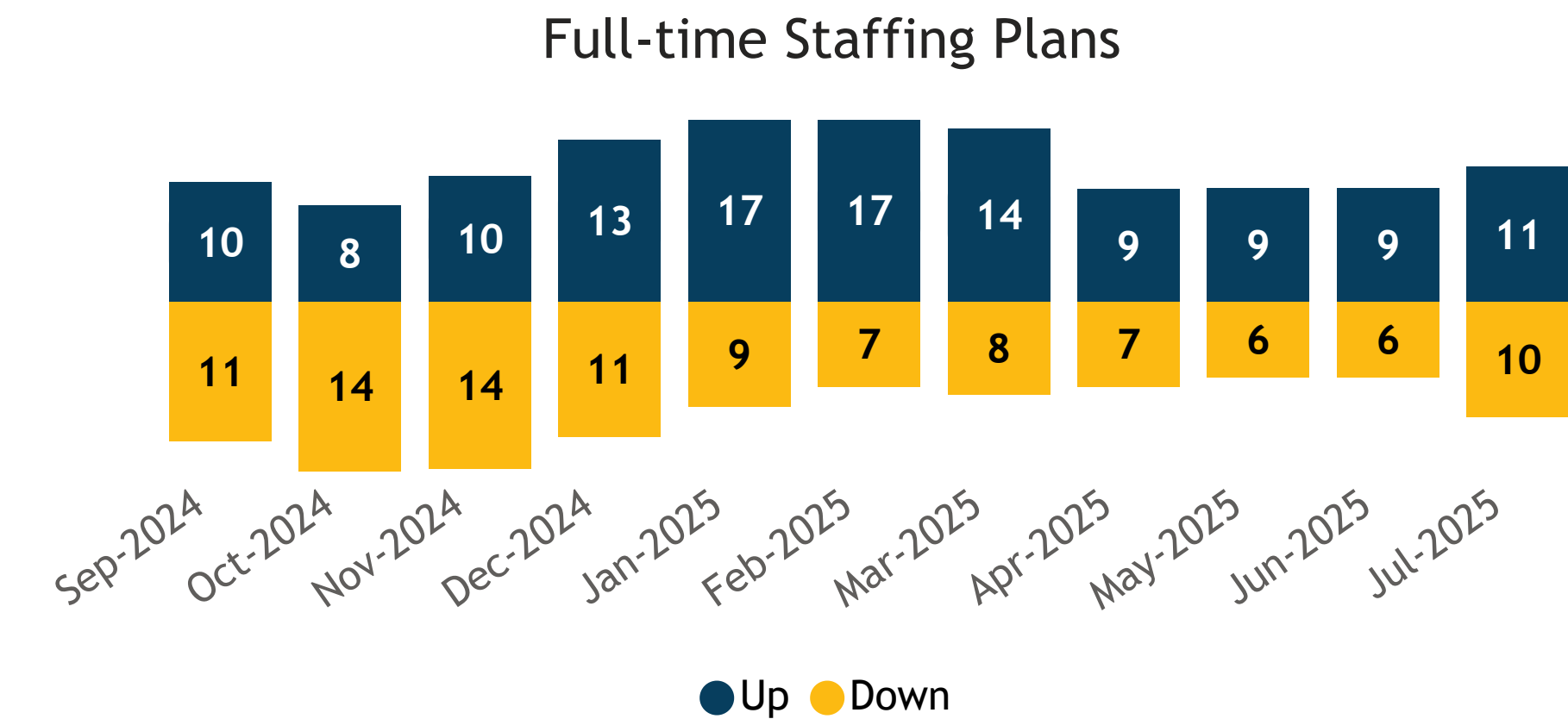
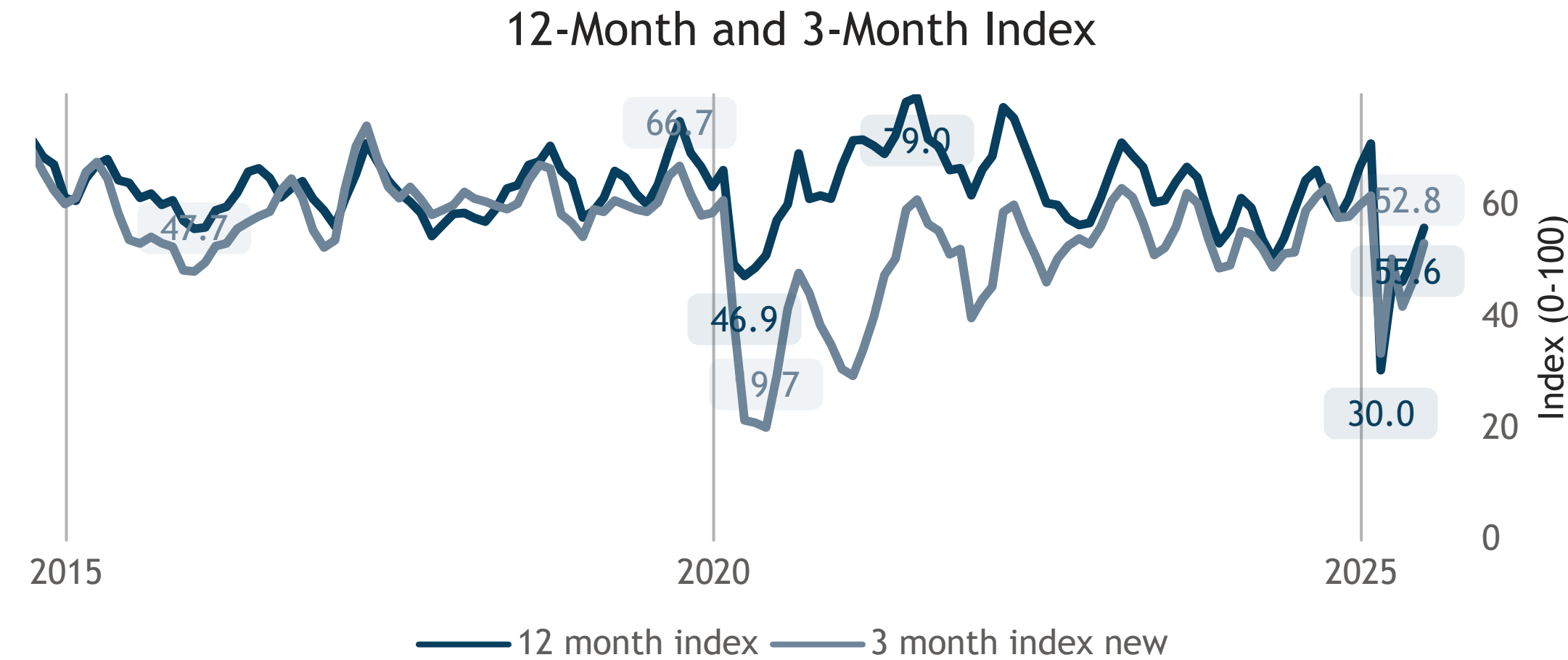


Source: CFIB, Your business outlook survey, February 2009 - July 2025

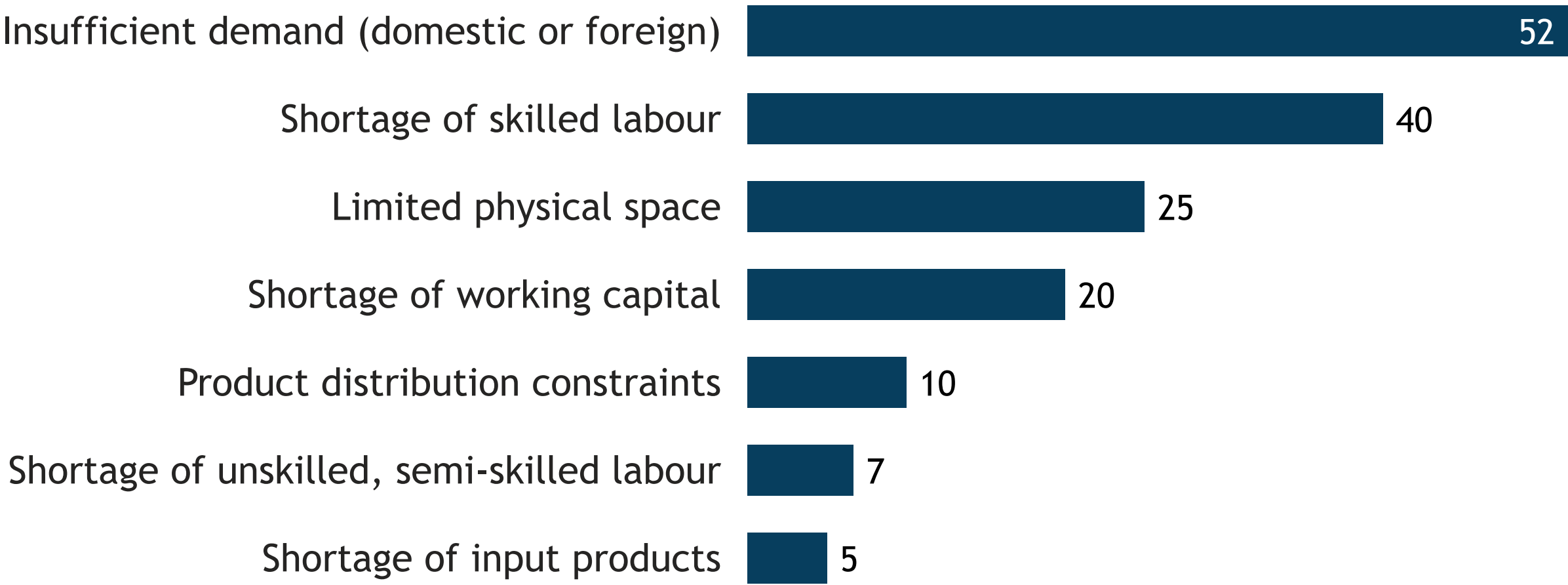
Note: All results are calculated as 3-month moving averages except the Index values for July 2025 which are based on 62 responses received from July 3-8.

Business Barometer®: Health, Education

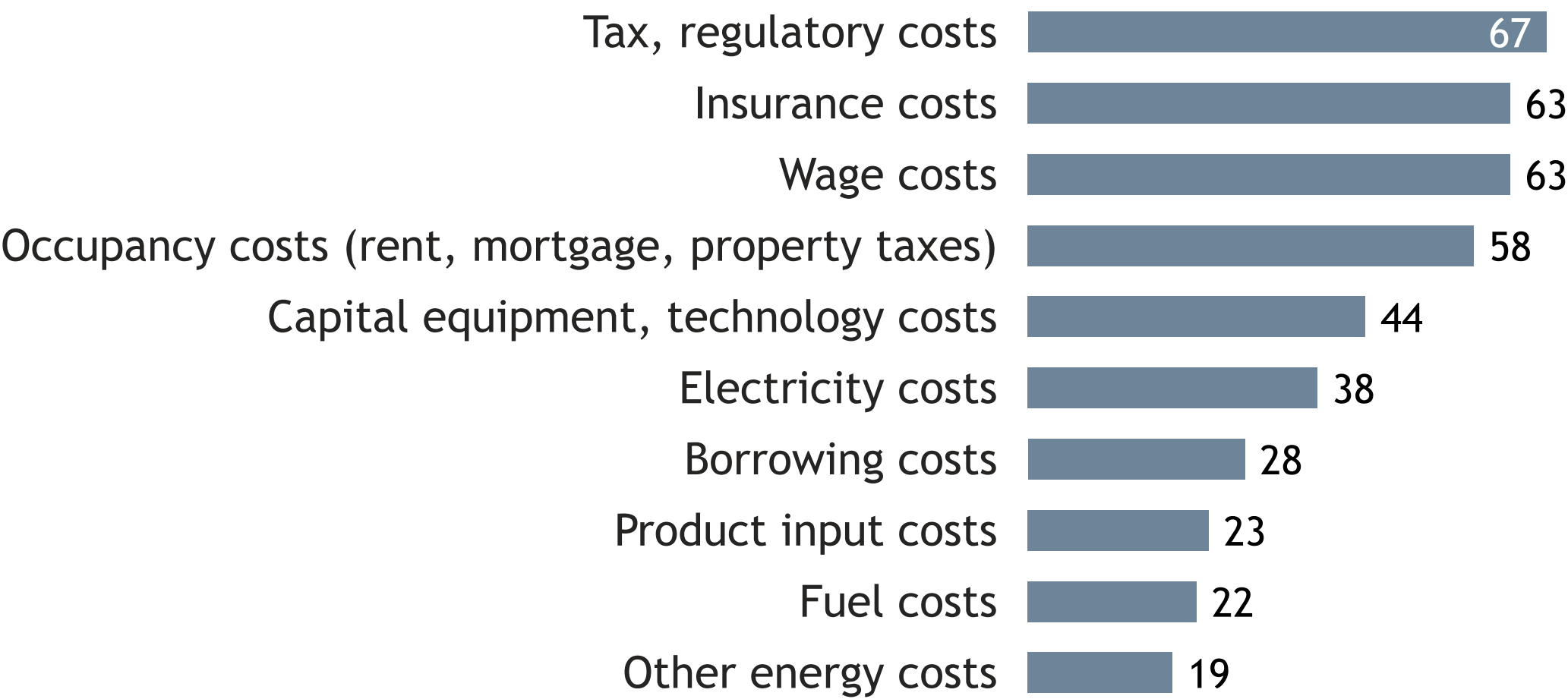
Responses: 68



Limitations on sales or production growth



Major input cost constraints

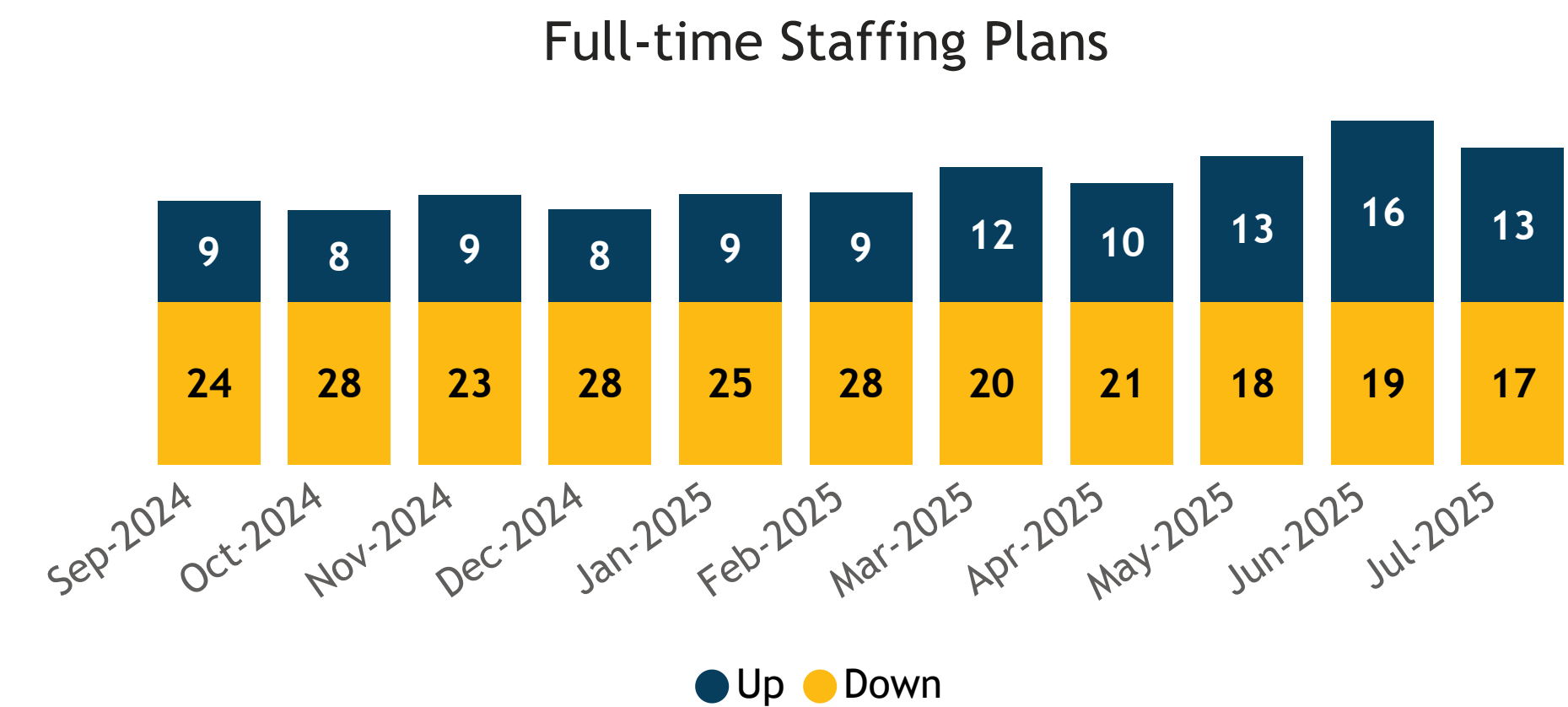
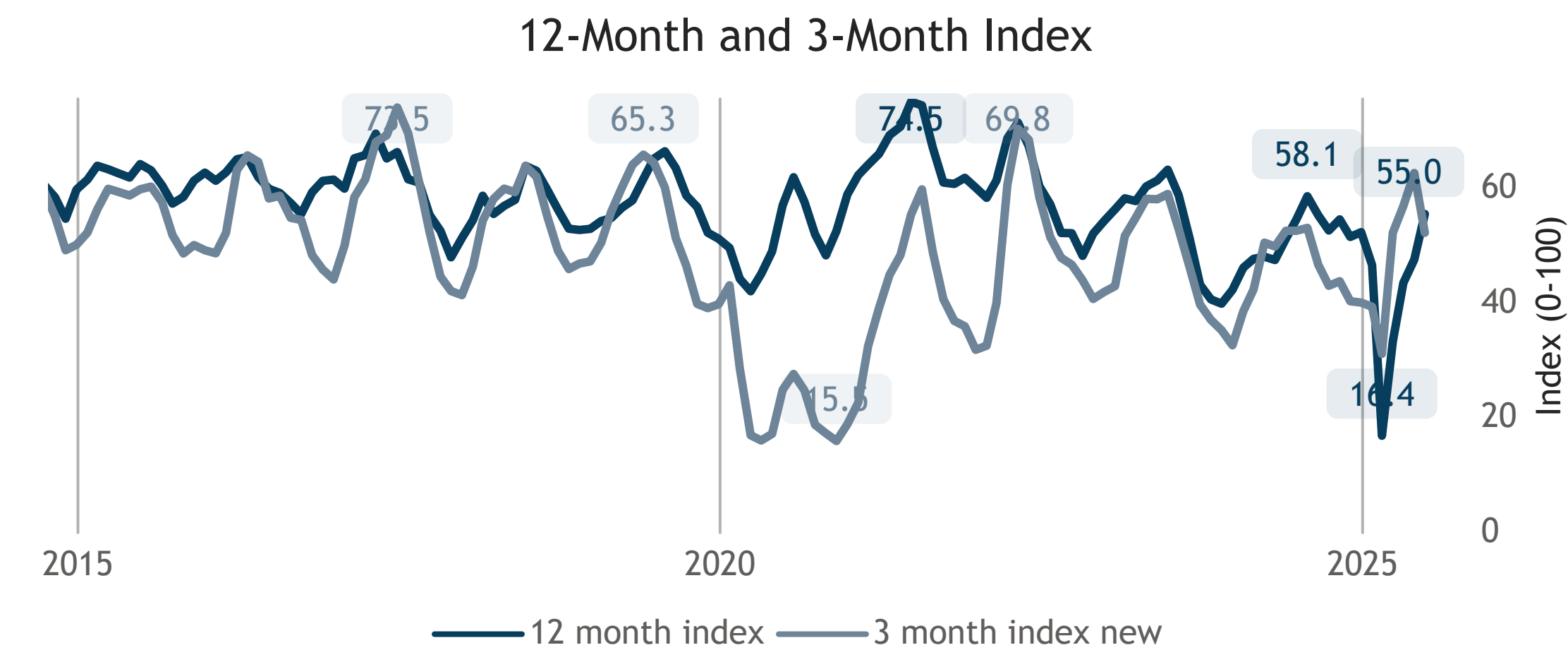


Source: CFIB, Your business outlook survey, February 2009 - July 2025

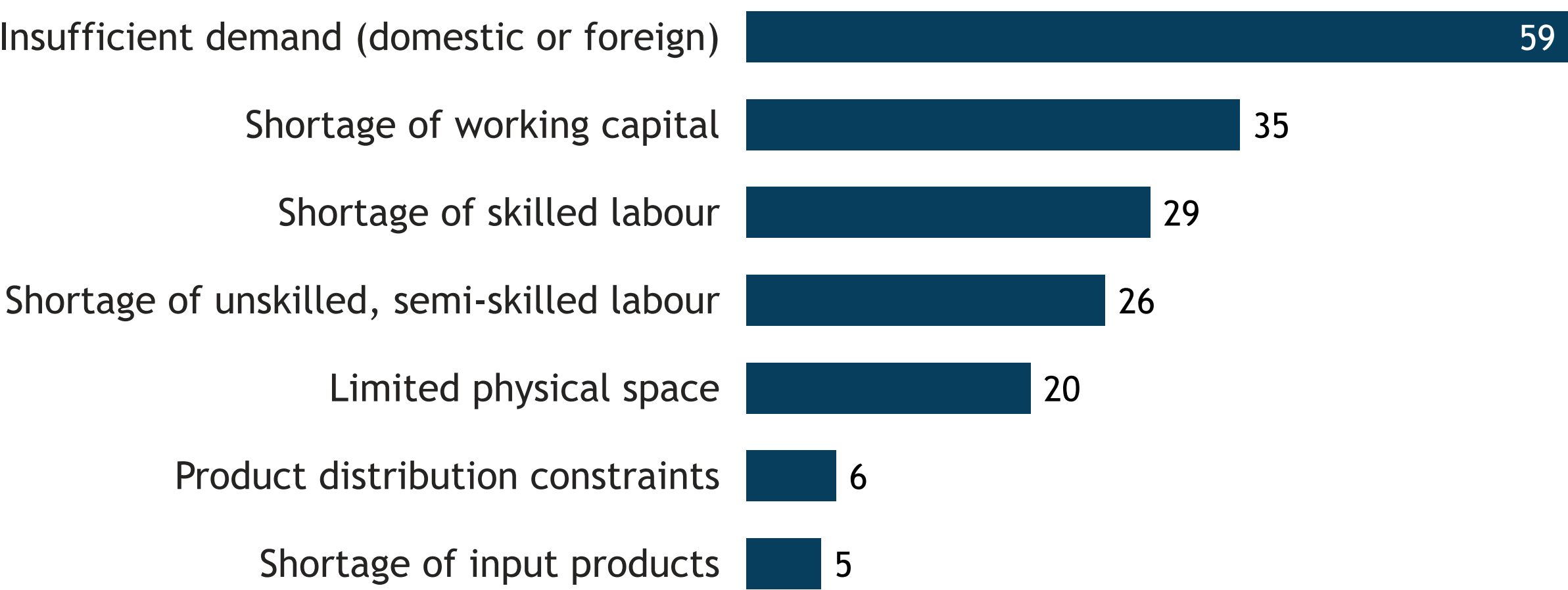
Note: All results are calculated as 3-month moving averages except the Index values for July 2025 which are based on responses received from July 3-8.

Business Barometer®: Hospitality

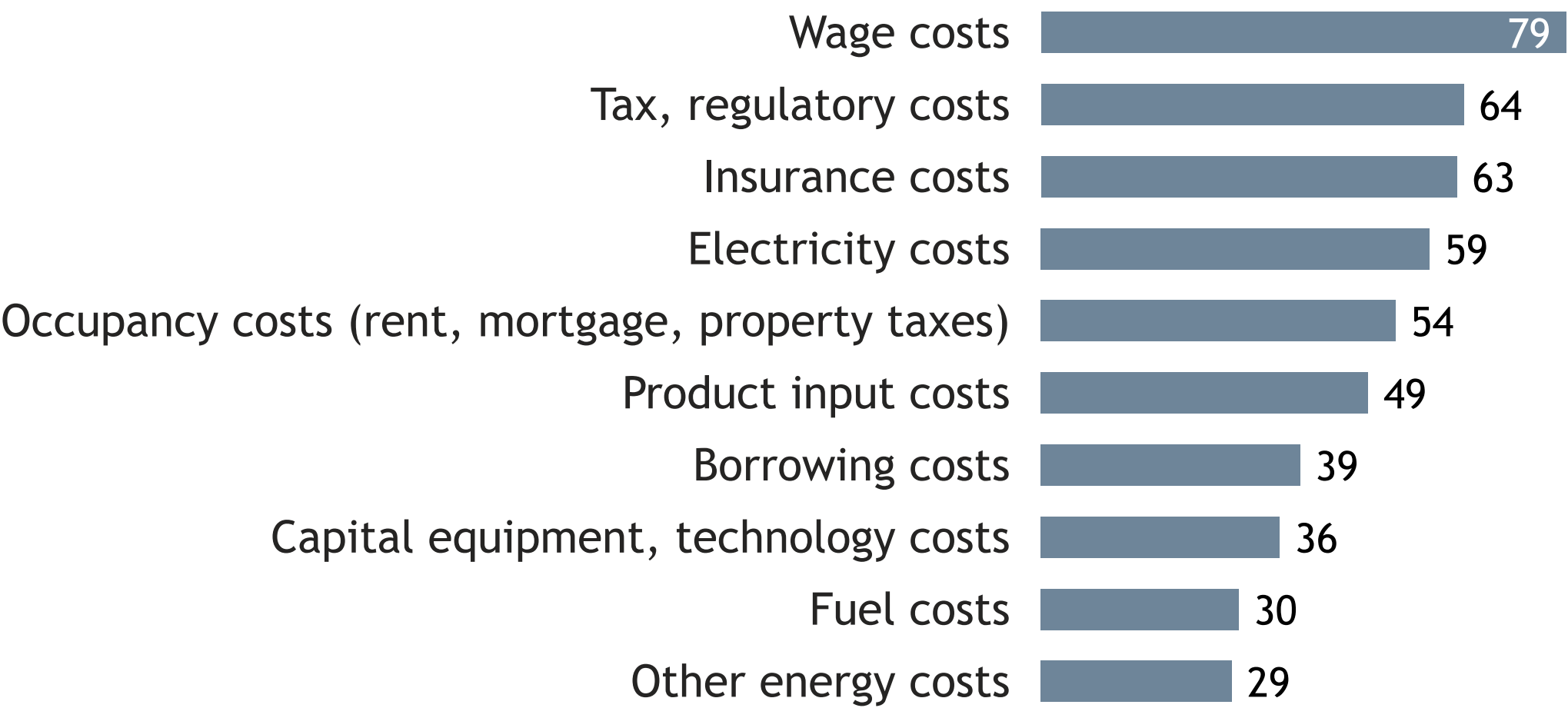
Responses: 114



Limitations on sales or production growth



Major input cost constraints

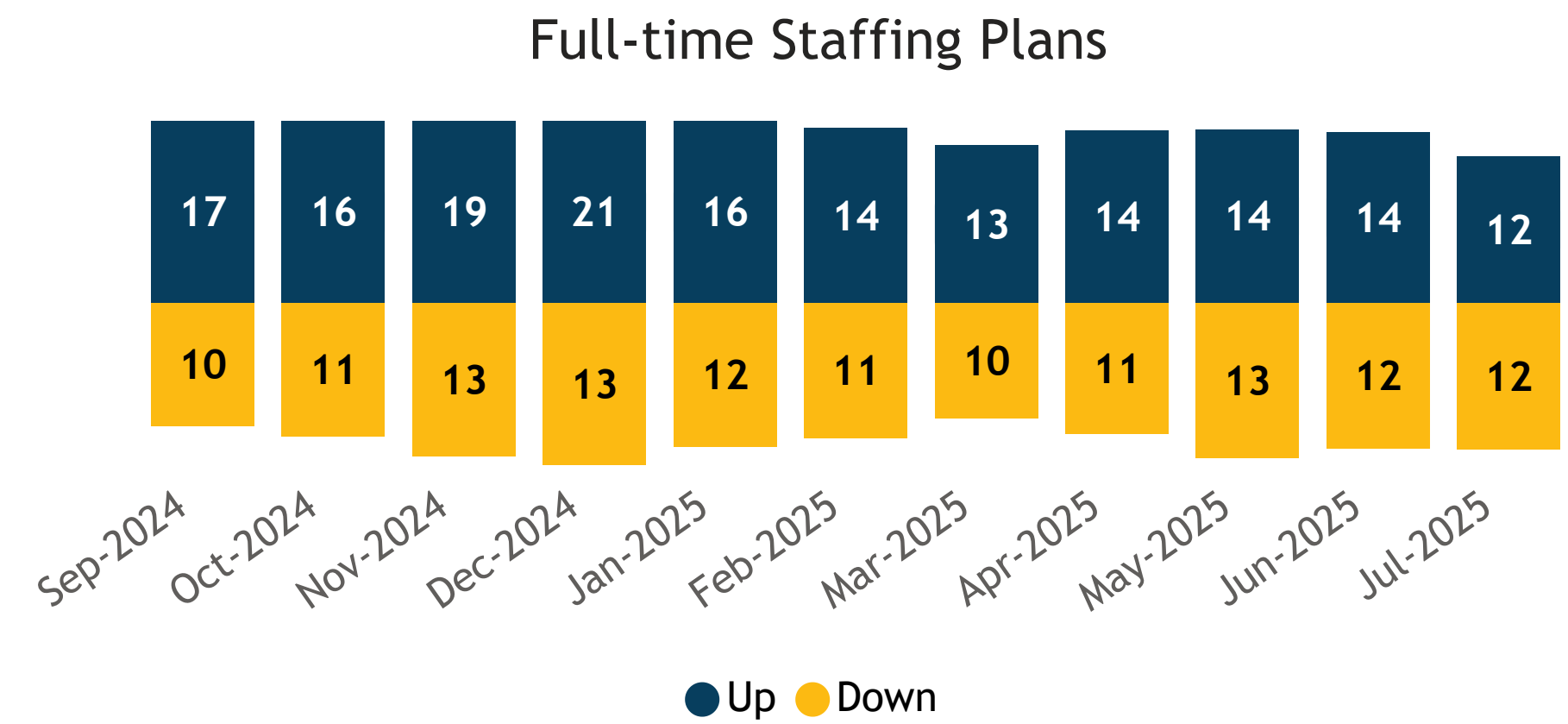
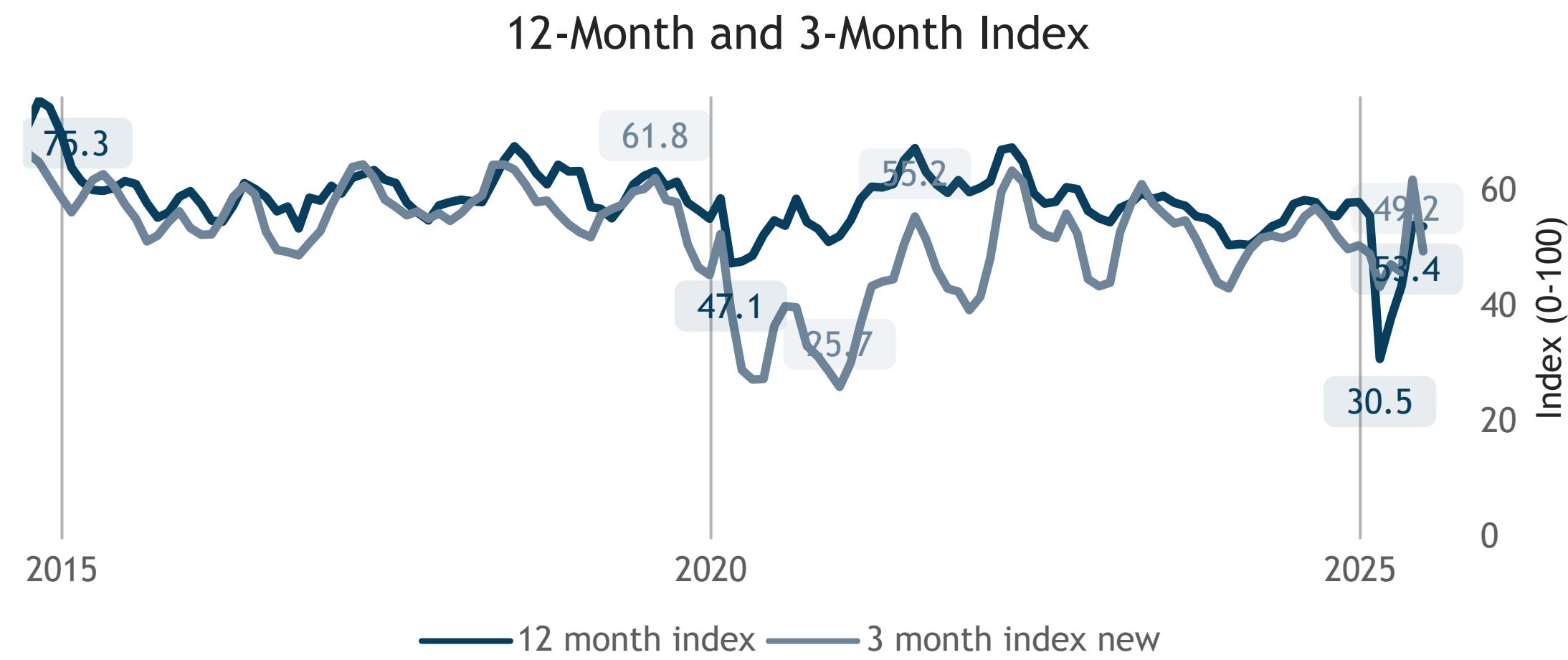


Source: CFIB, Your business outlook survey, February 2009 - July 2025

Note: All results are calculated as 3-month moving averages except the Index values for July 2025 which are based on 30 responses received from July 3-8.

Business Barometer®: Personal Services

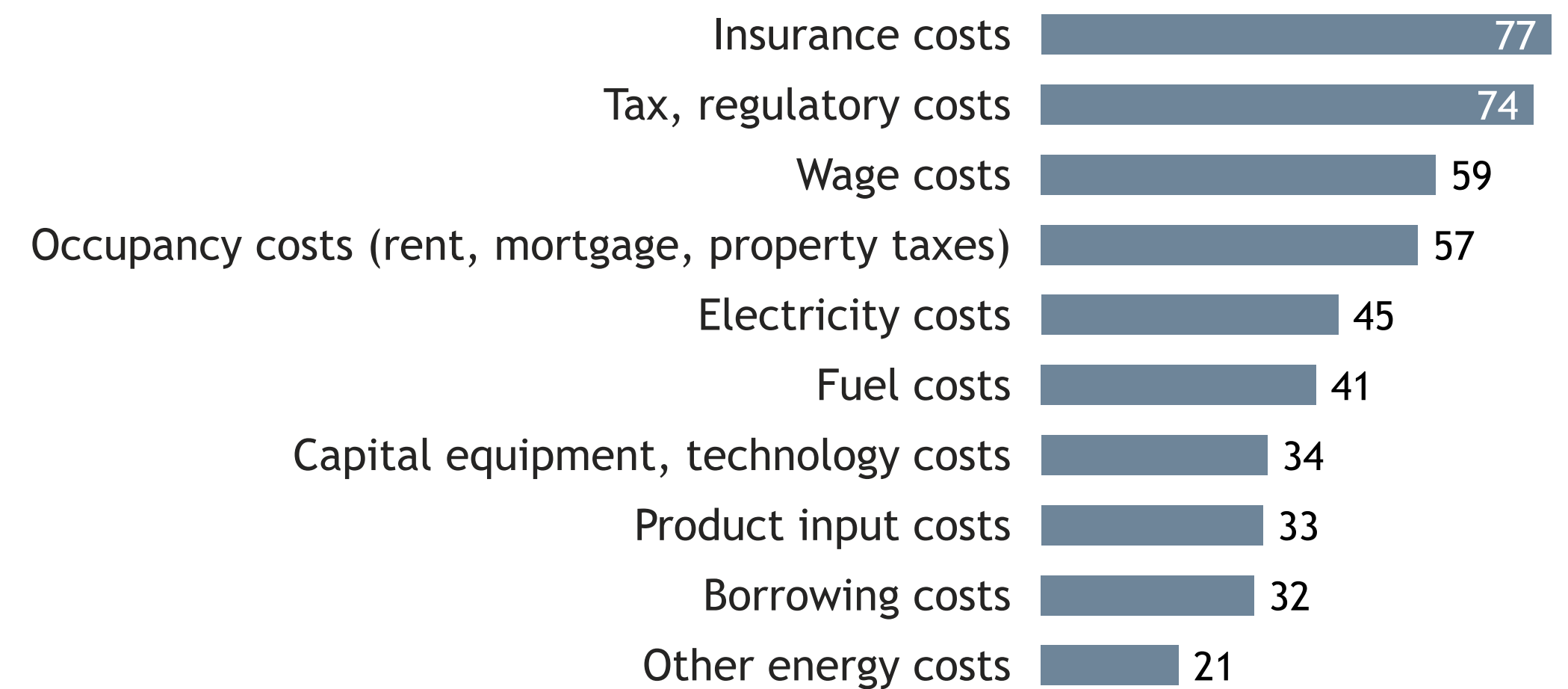
Responses: 167



Limitations on sales or production growth



Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - July 2025

Note: All results are calculated as 3-month moving averages except the Index values for July 2025 which are based on 60 responses received from July 3-8.