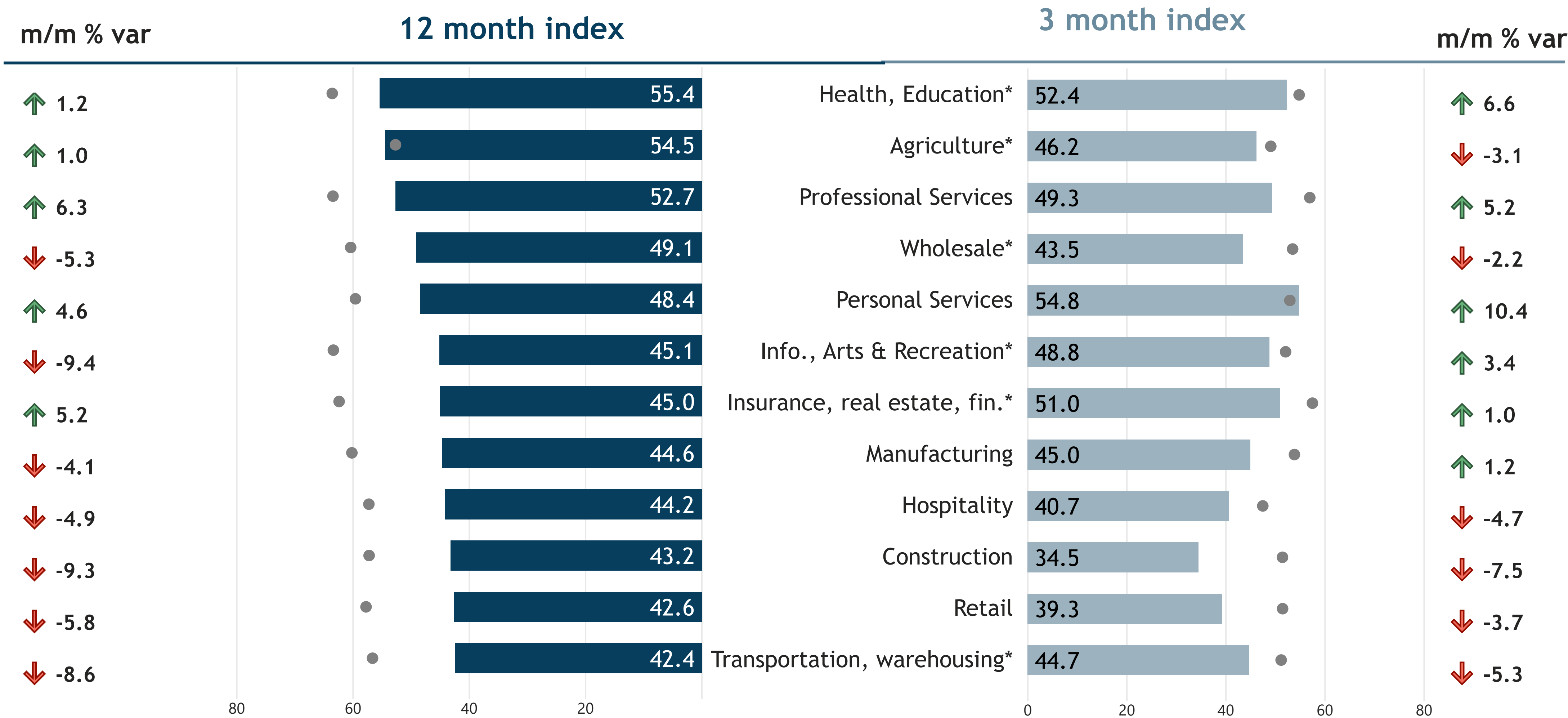


Business Barometer®: Small business confidence index, sectors



Survey question: How do you expect your firm to be performing in **12 months** compared to now?

Survey question: Allowing for normal seasonal influences, what are your business performance expectations for the next **3 or 4 months**?

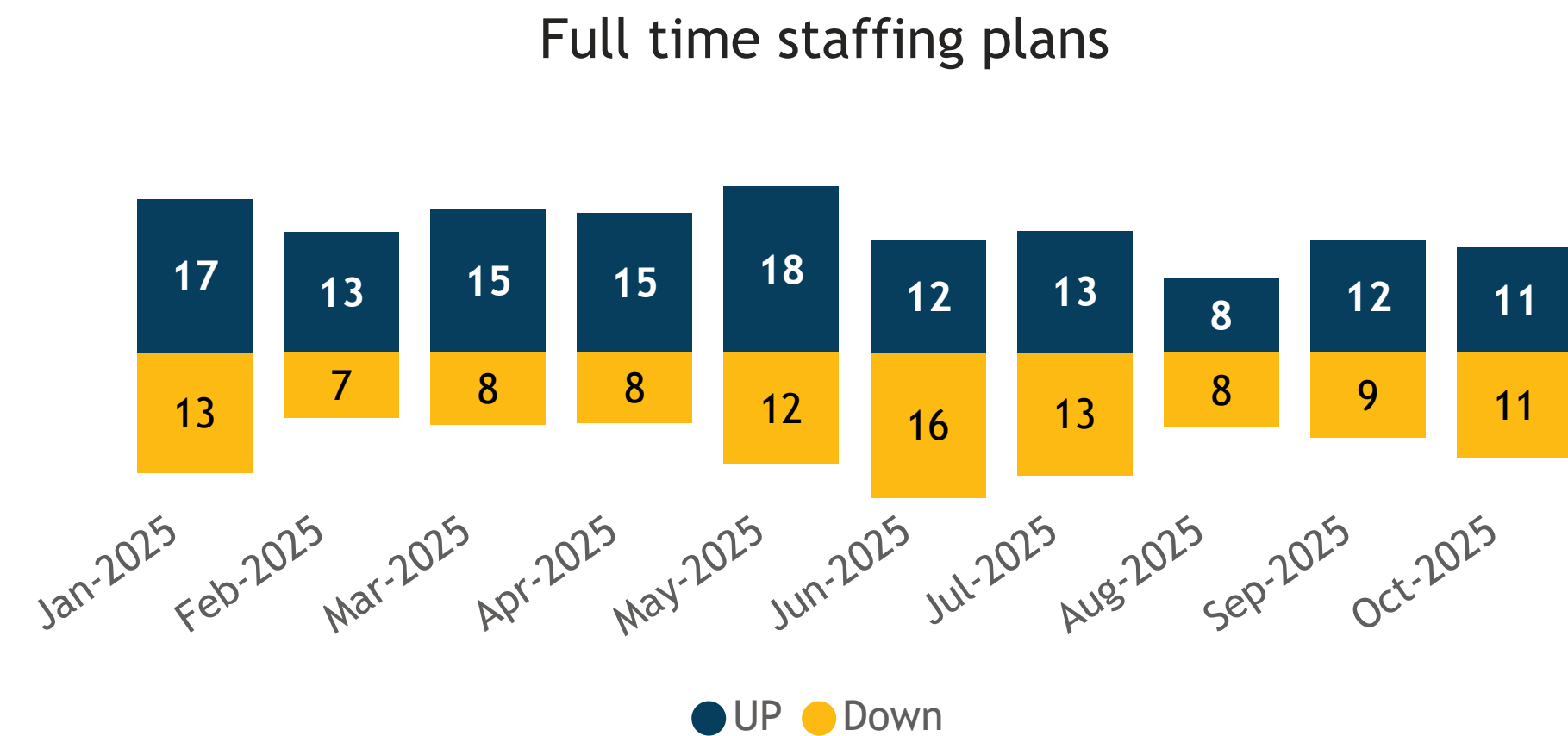
Source: CFIB, Your business outlook survey, February 2009 - October 2025. 596 responses received from October 1-7.

Notes: ● Historical averages *Data presented by 3-month moving average. **Natural resources is not included.

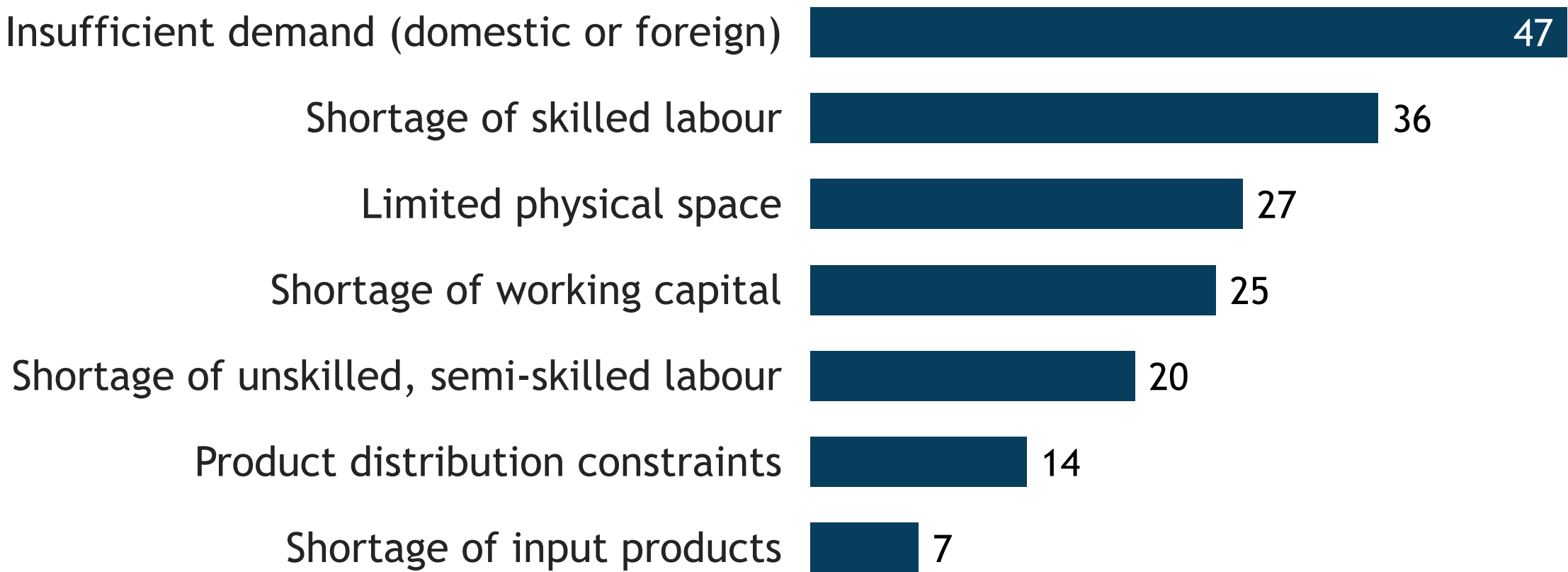
Index < 50 = more businesses expecting weaker performance than stronger performance

Business Barometer®: Agriculture

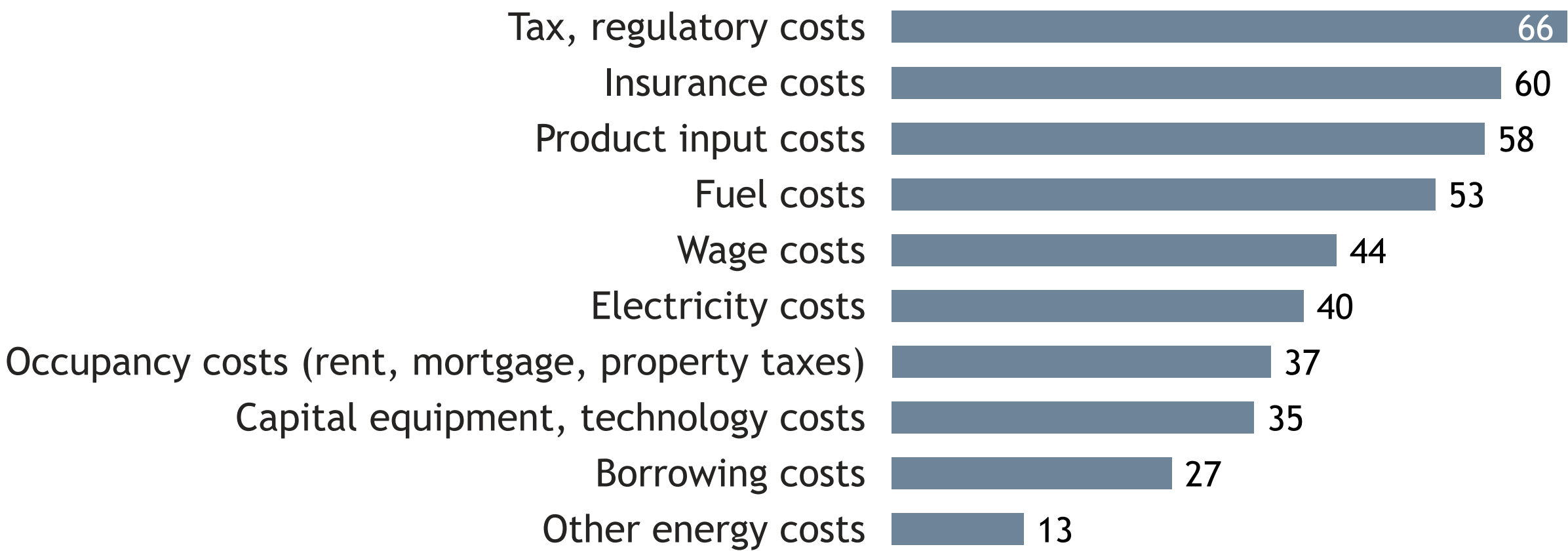
Responses : 69



Limitations on sales or production growth



Major input cost constraints

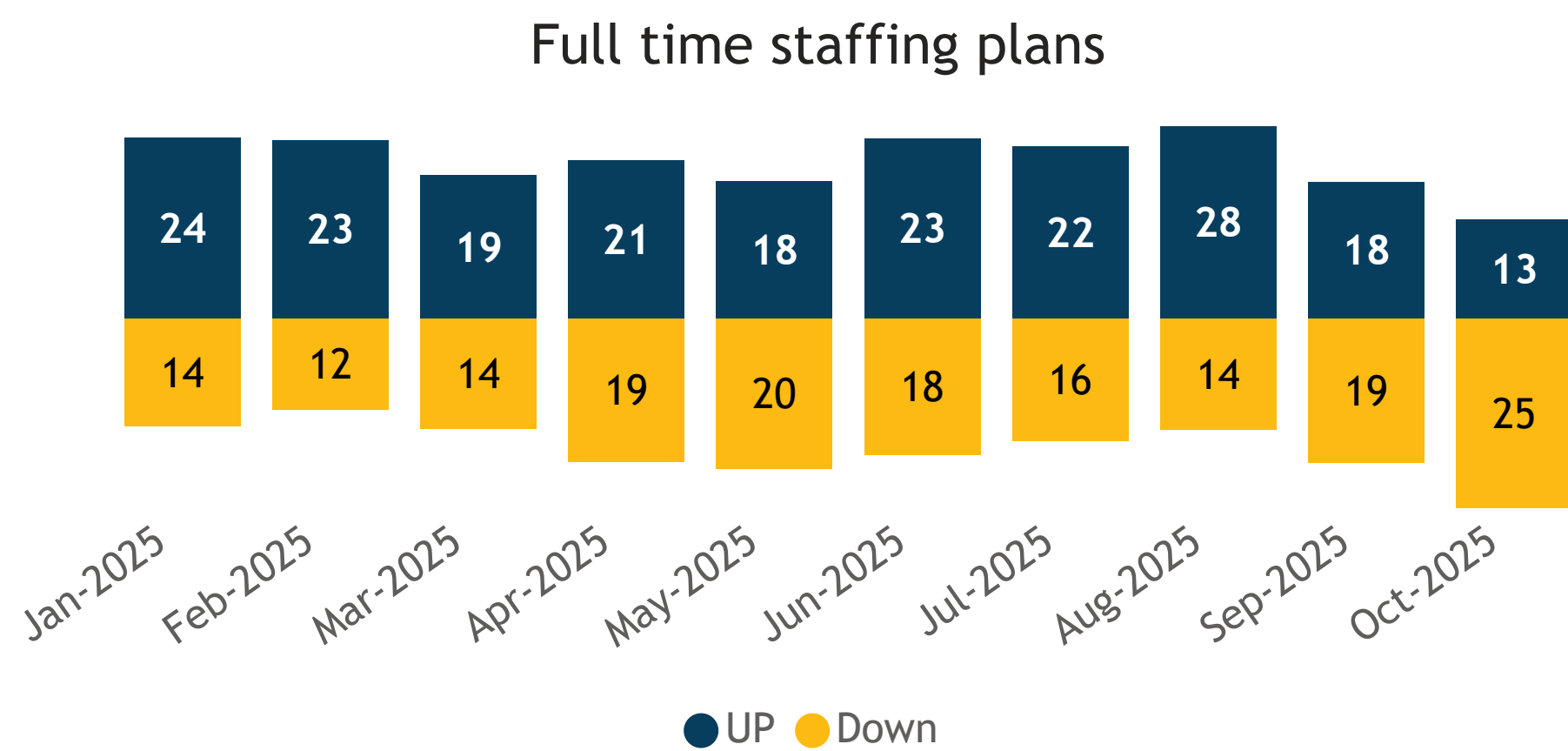
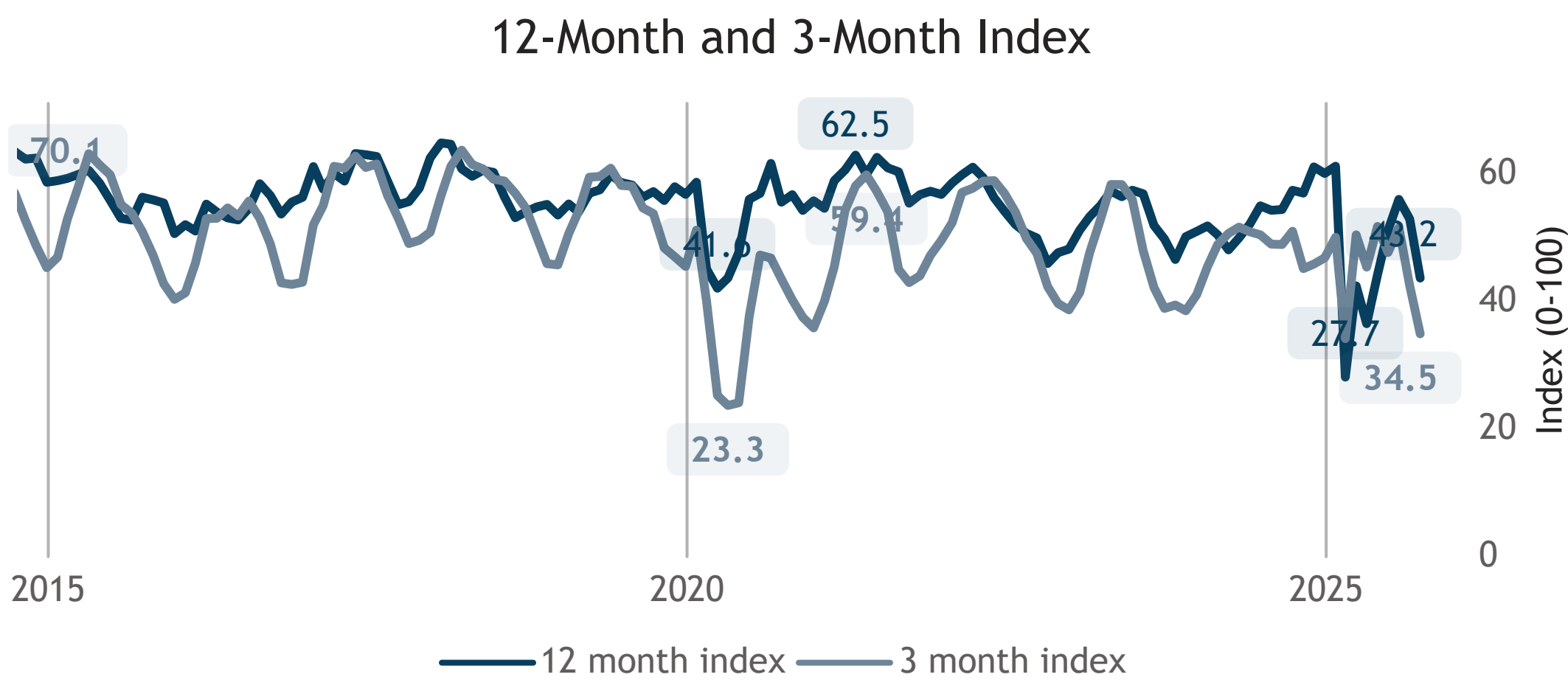


Source: CFIB, Your business outlook survey, February 2009 - October 2025

Note: All results are calculated as 3-month moving averages.

Business Barometer®: Construction

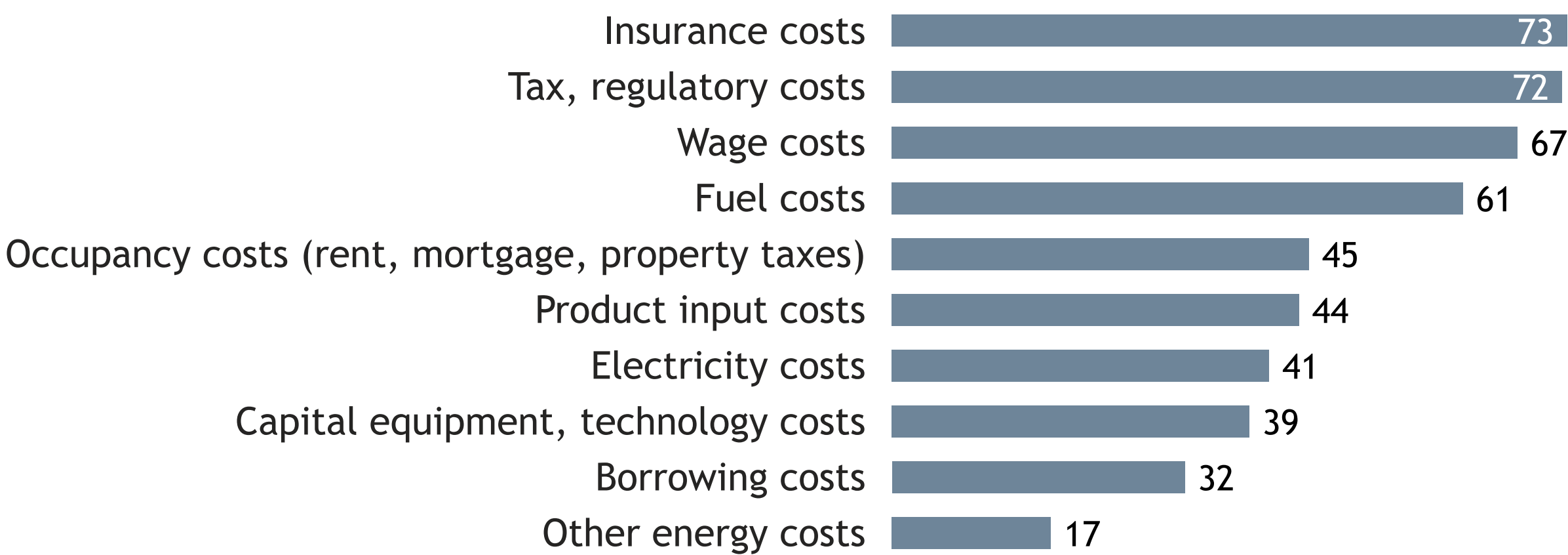
Responses : 205



Limitations on sales or production growth



Major input cost constraints

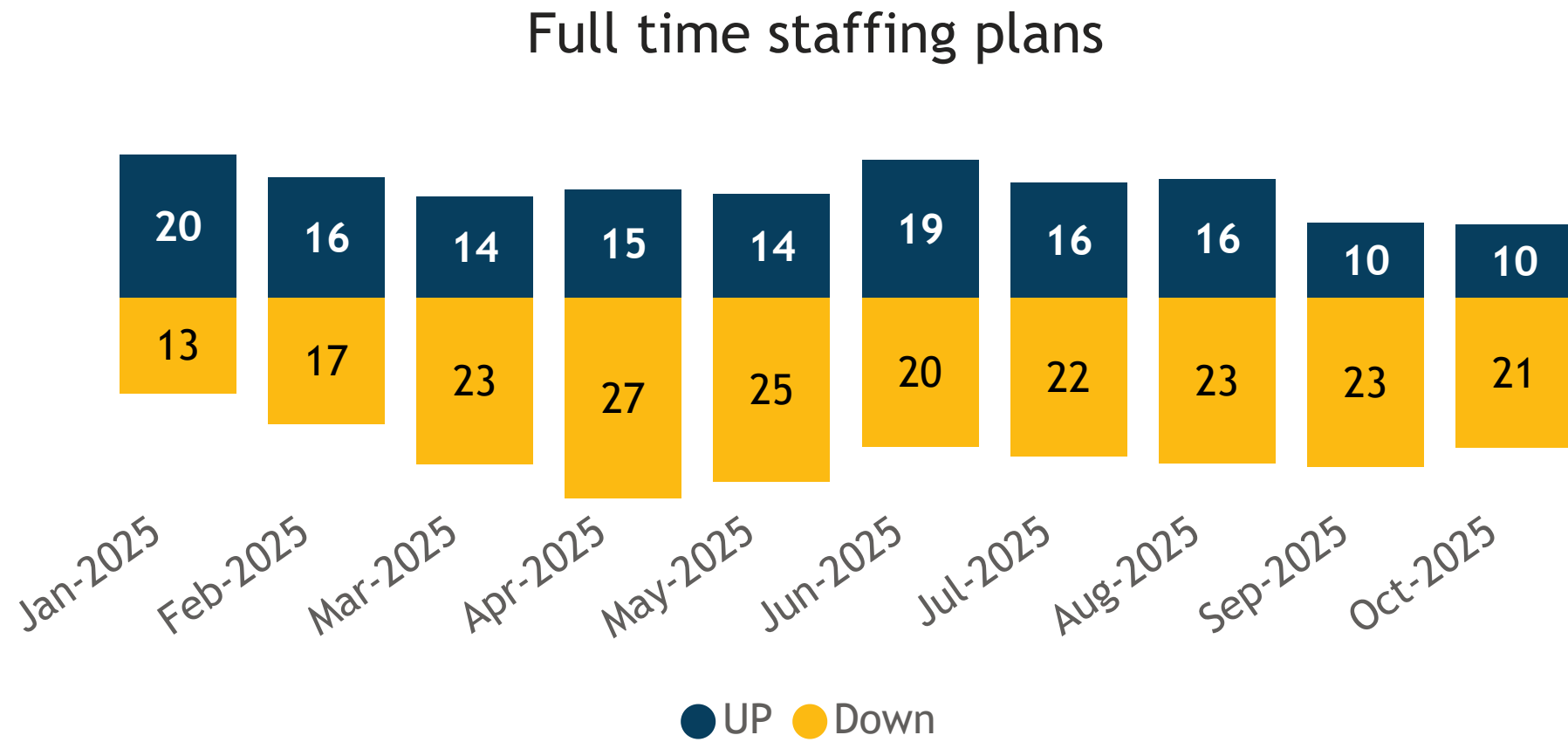


Source: CFIB, Your business outlook survey, February 2009 - October 2025

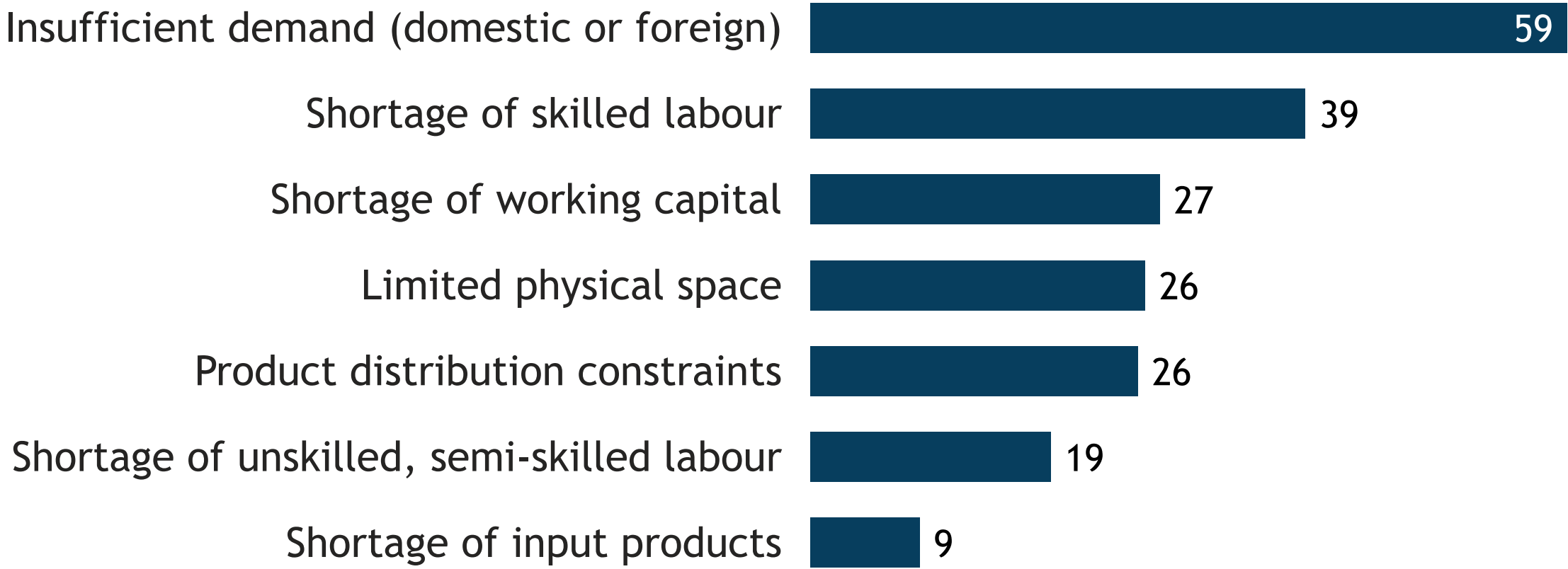
Note: All results are calculated as 3-month moving averages except the Index values for October 2025 which are based on 59 responses received from October 1-7.

Business Barometer®: Manufacturing

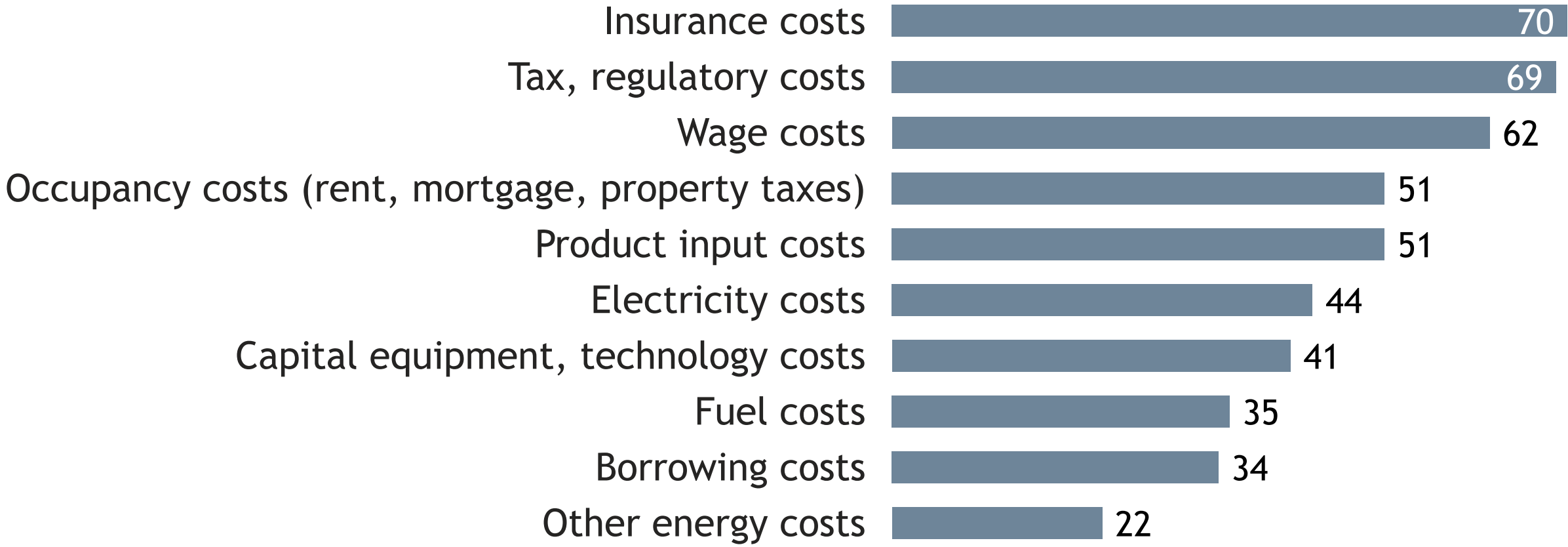
Responses : 197



Limitations on sales or production growth



Major input cost constraints

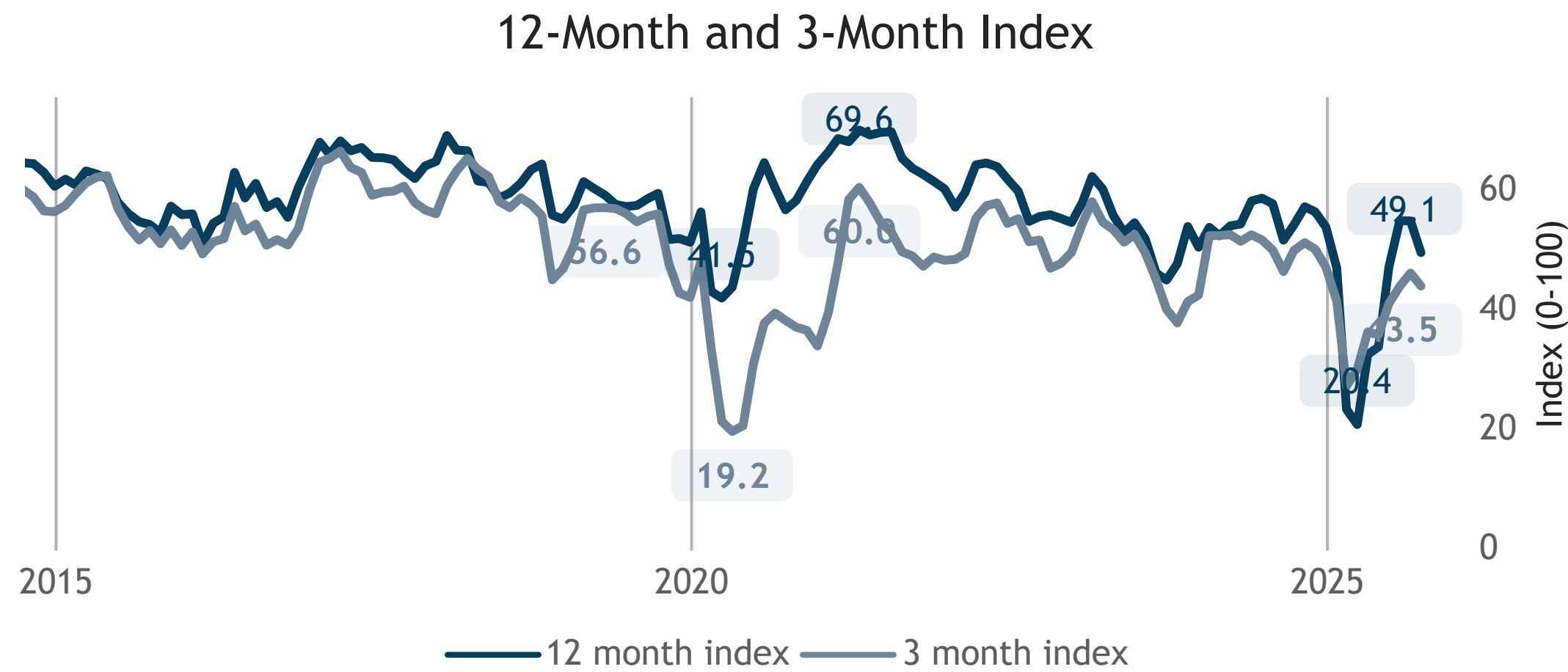


Source: CFIB, Your business outlook survey, February 2009 - October 2025

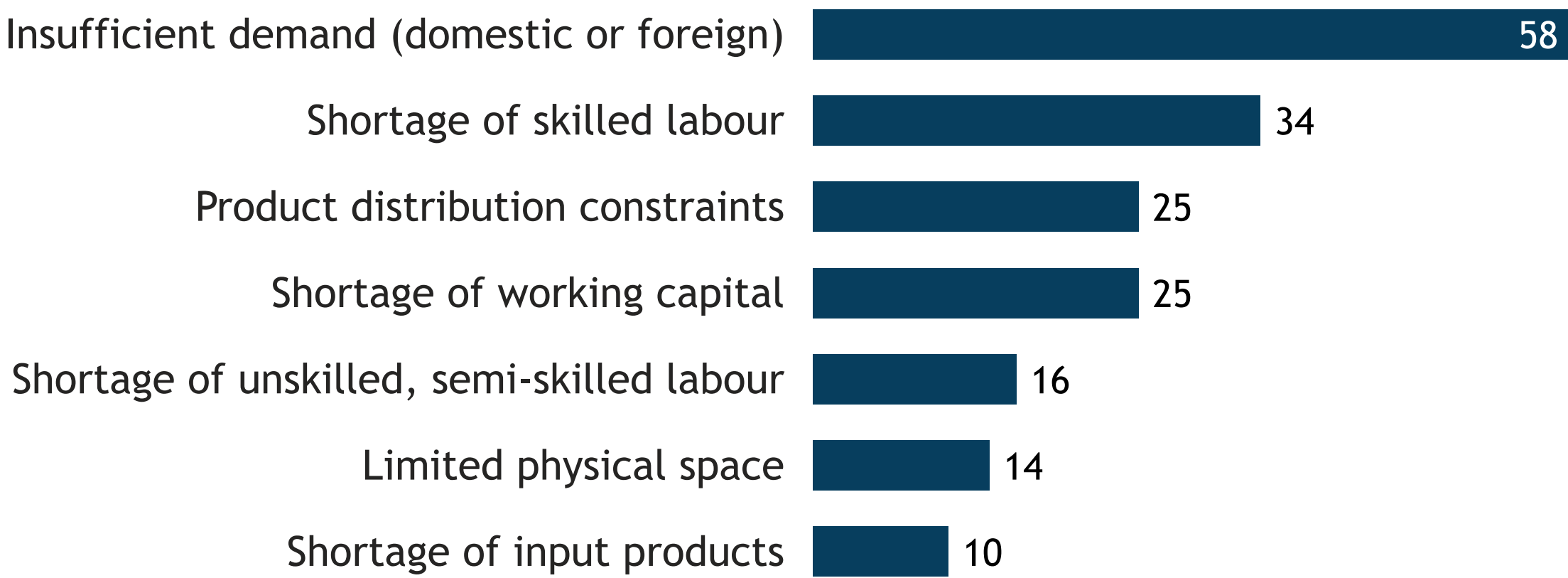
Note: All results are calculated as 3-month moving averages except the Index values for October 2025 which are based on 60 responses received from October 1-7.

Business Barometer®: Wholesale

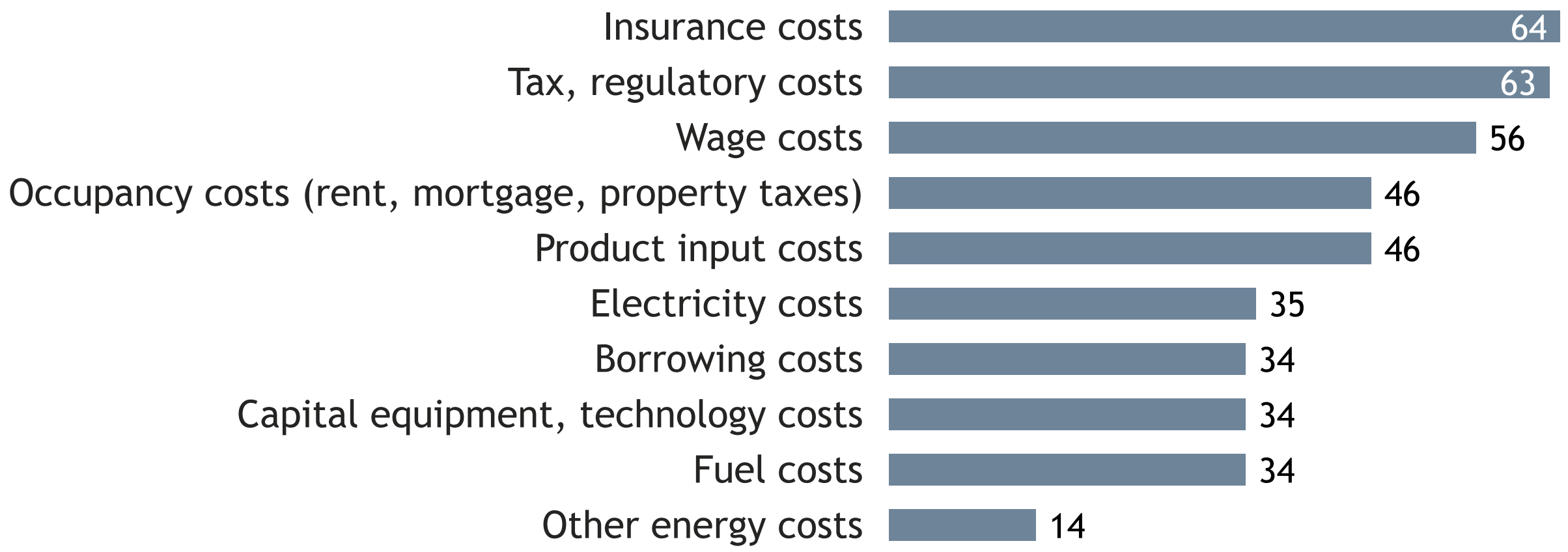
Responses : 112



Limitations on sales or production growth



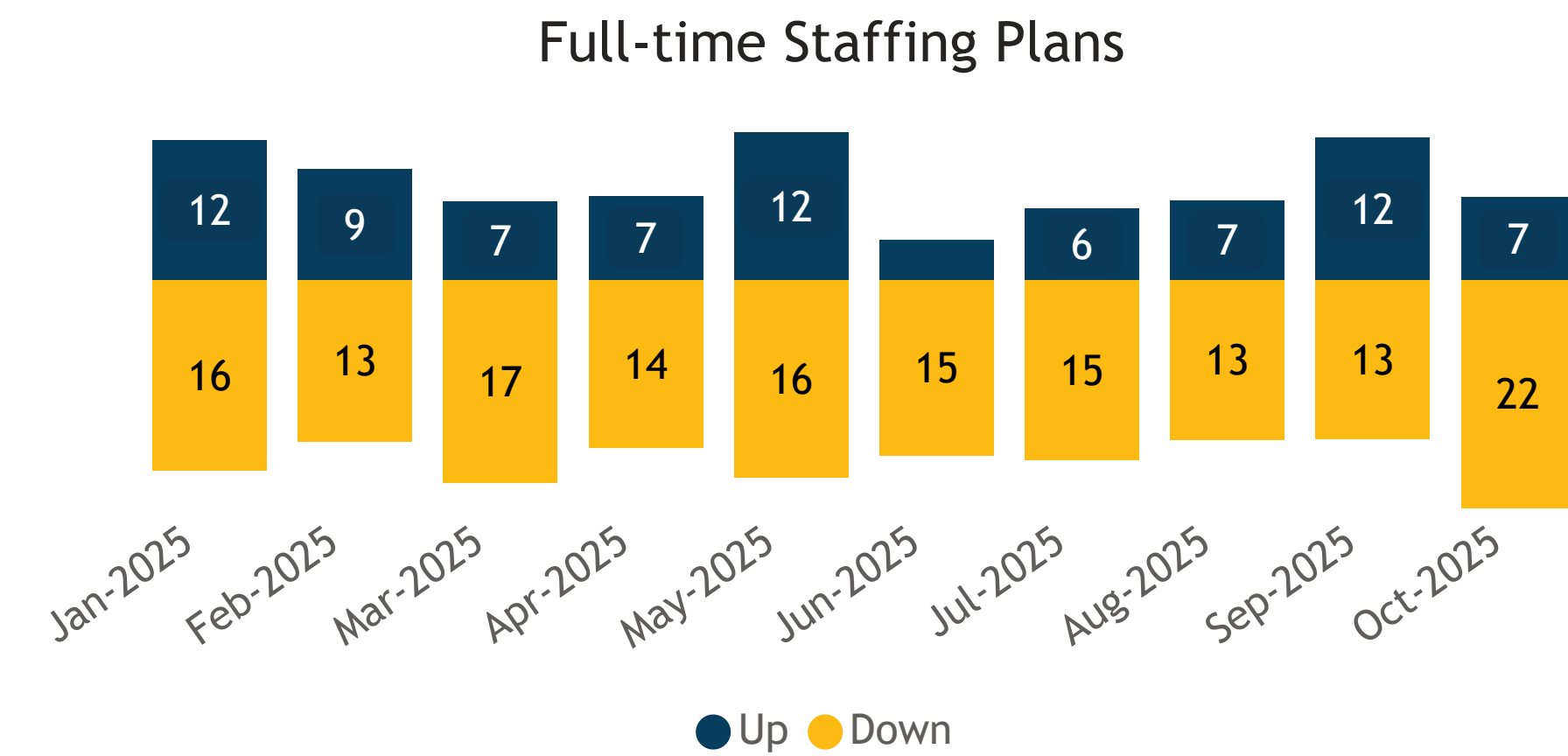
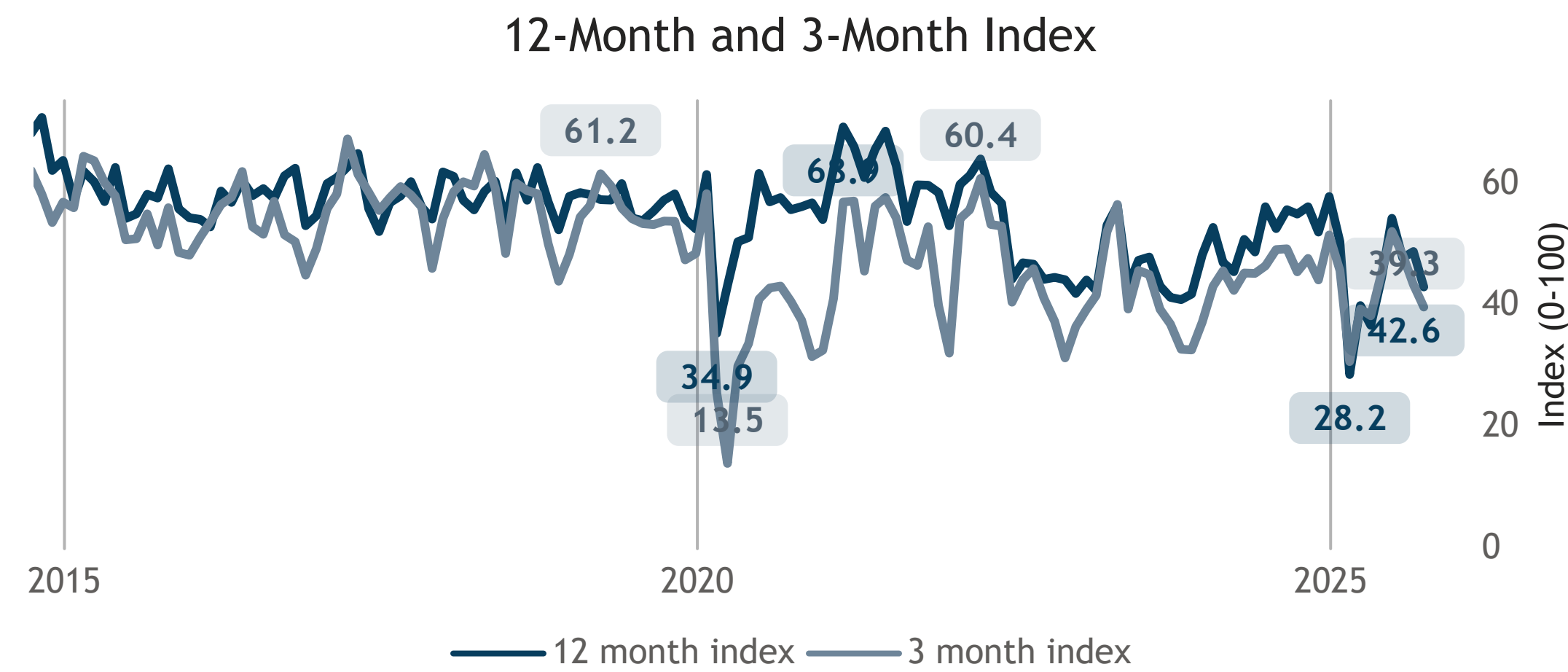
Major input cost constraints



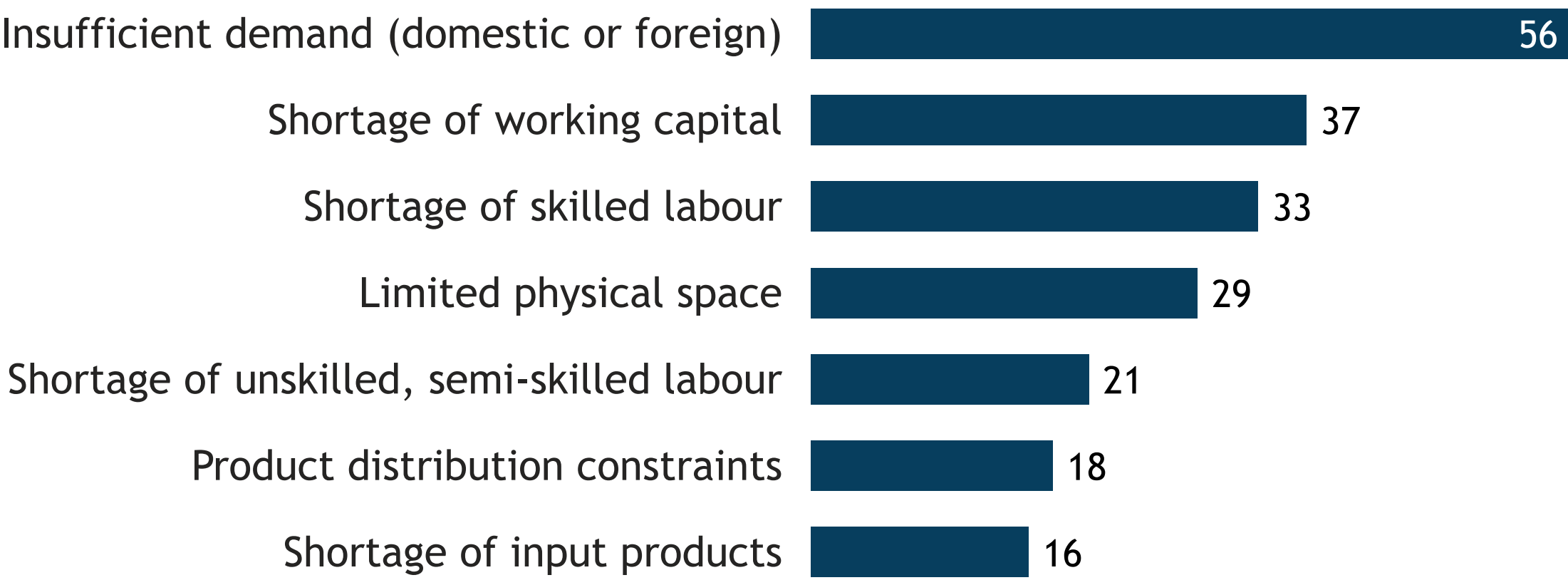
Source: CFIB, Your business outlook survey, February 2009 - October 2025
Note: All results are calculated as 3-month moving averages.

Business Barometer®: Retail

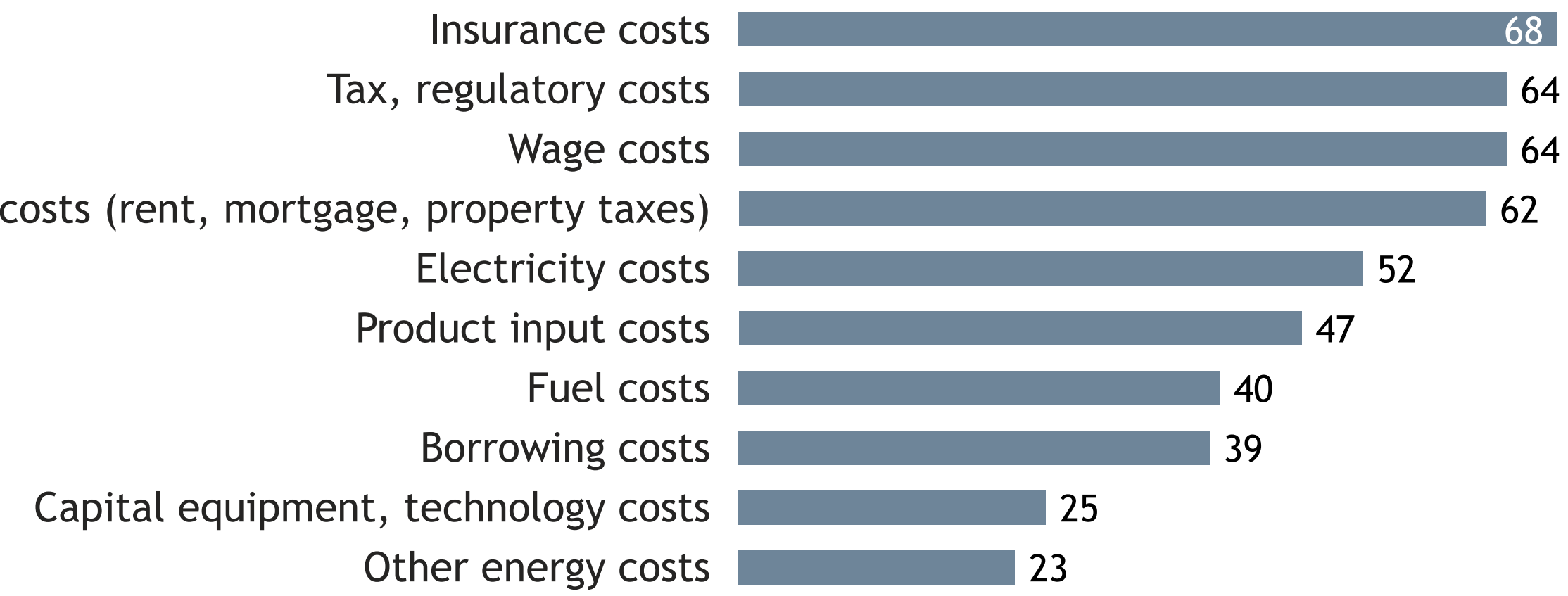
Responses: 124



Limitations on sales or production growth

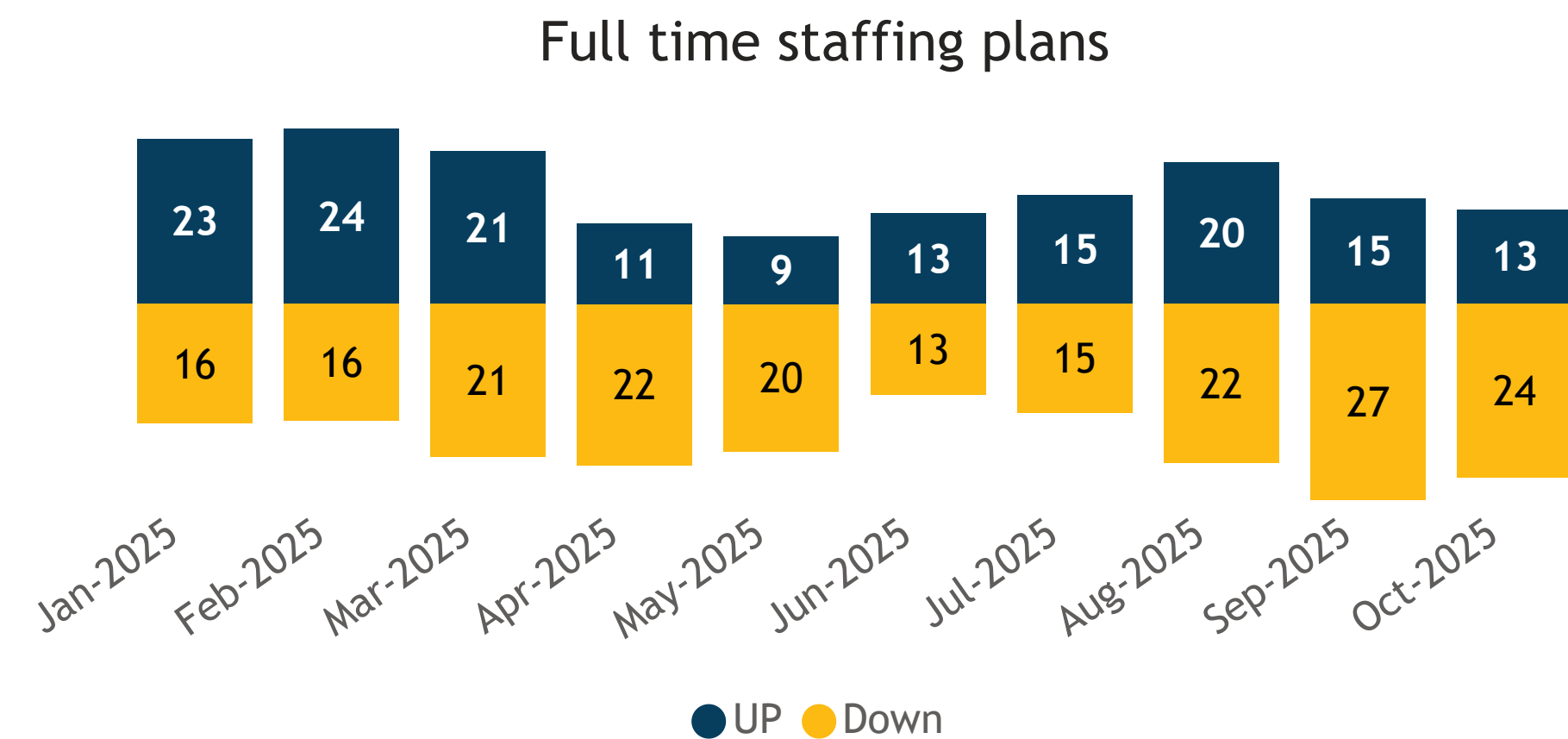
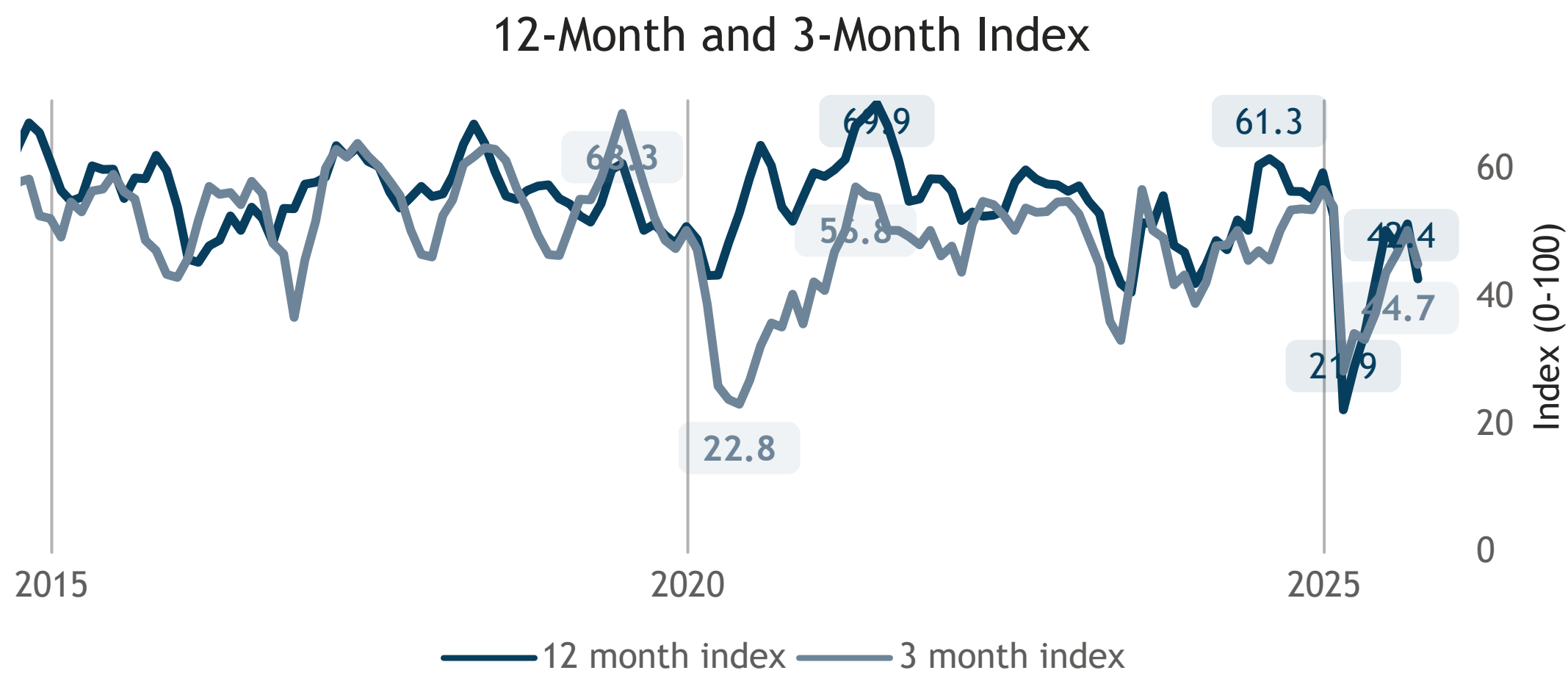


Major input cost constraints

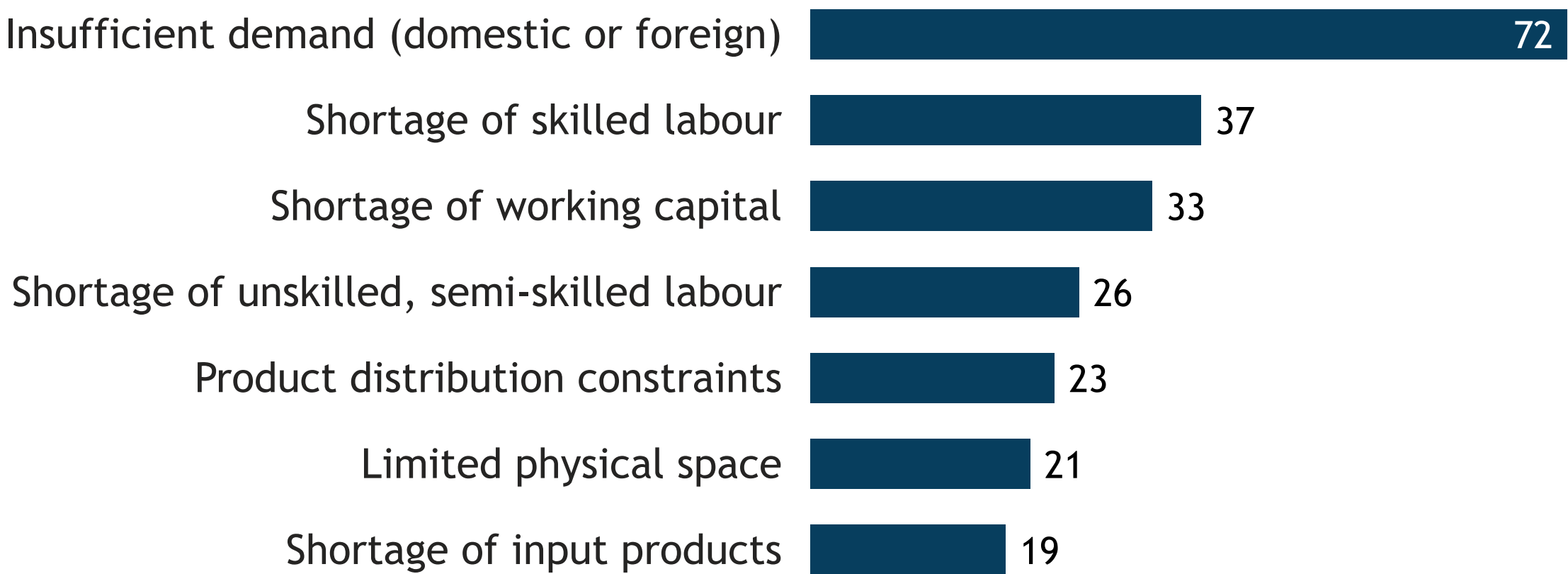


Business Barometer®: Transportation

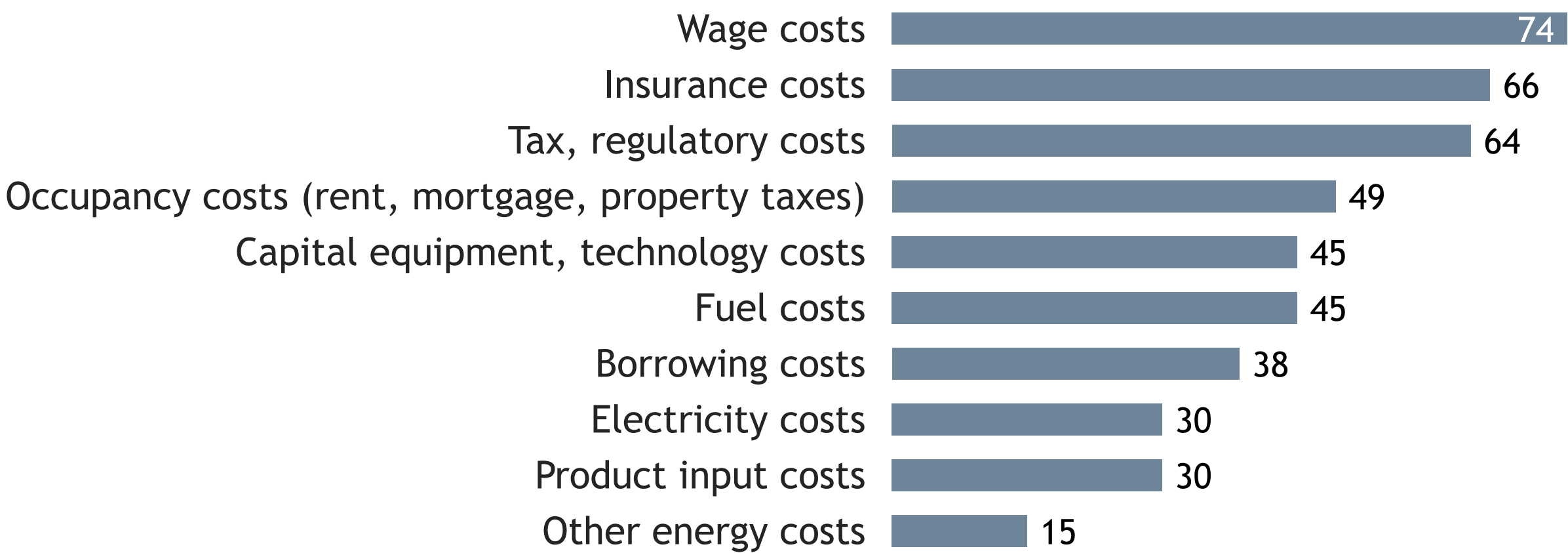
Responses : 47



Limitations on sales or production growth



Major input cost constraints

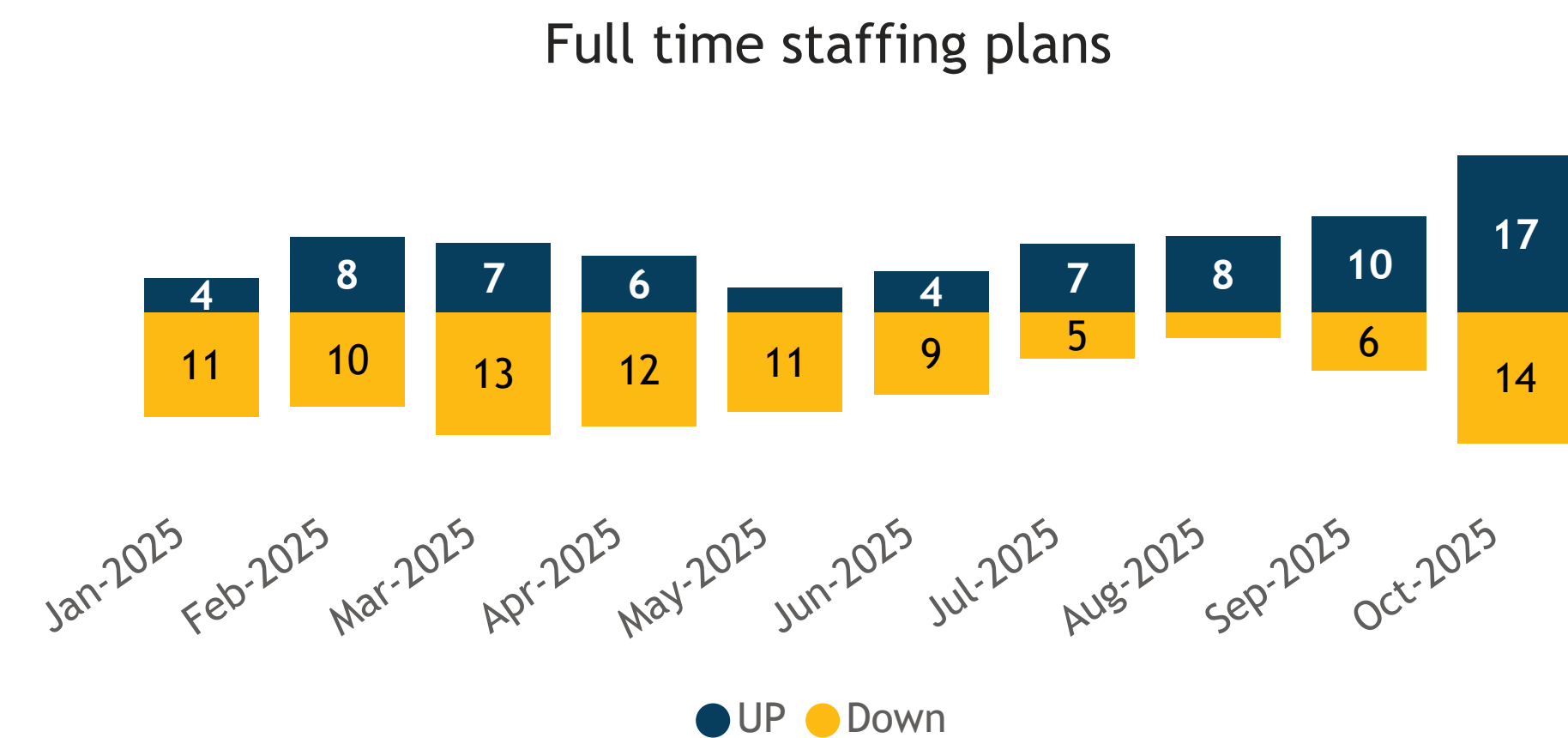


Source: CFIB, Your business outlook survey, February 2009 - October 2025

Note: All results are calculated as 3-month moving averages.

Business Barometer®: Info., Arts & Recreation

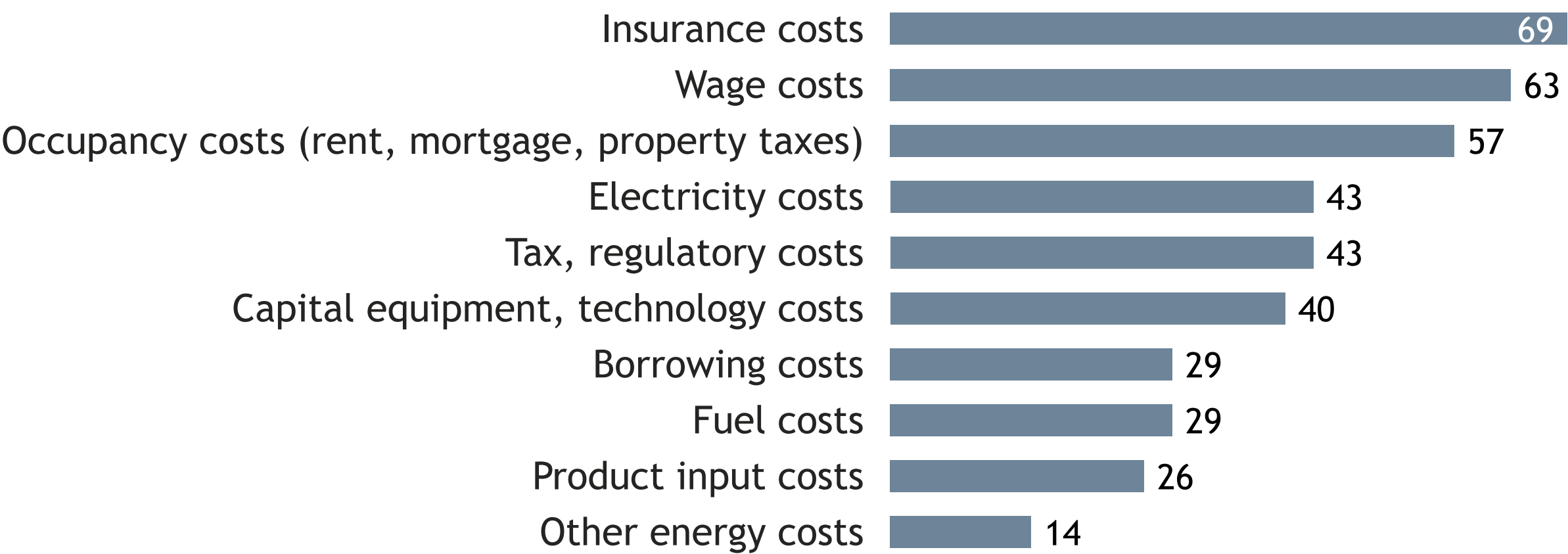
Responses : 42



Limitations on sales or production growth



Major input cost constraints

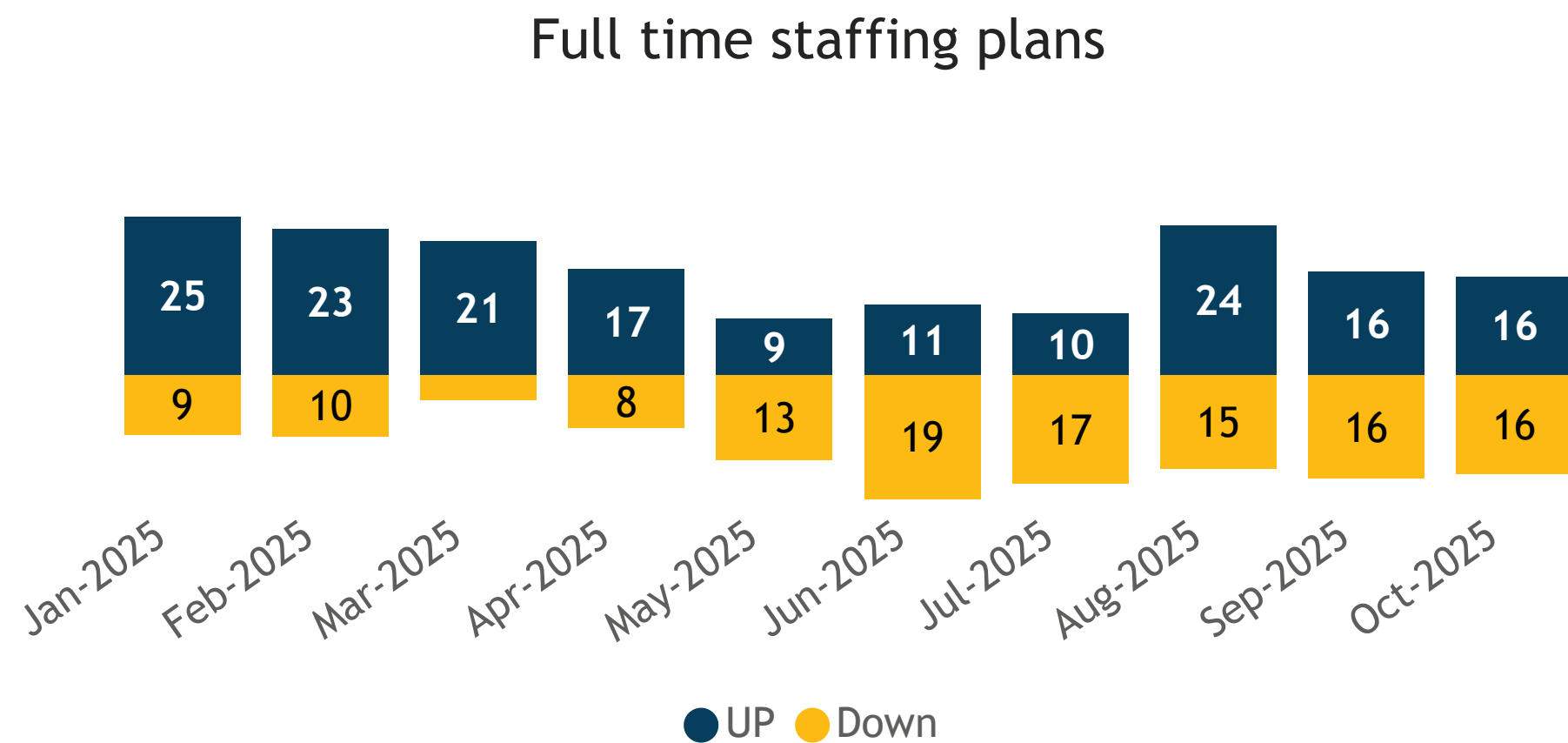


Source: CFIB, Your business outlook survey, February 2009 - October 2025

Note: All results are calculated as 3-month moving averages.

Business Barometer®: Finance, Insurance, etc.,

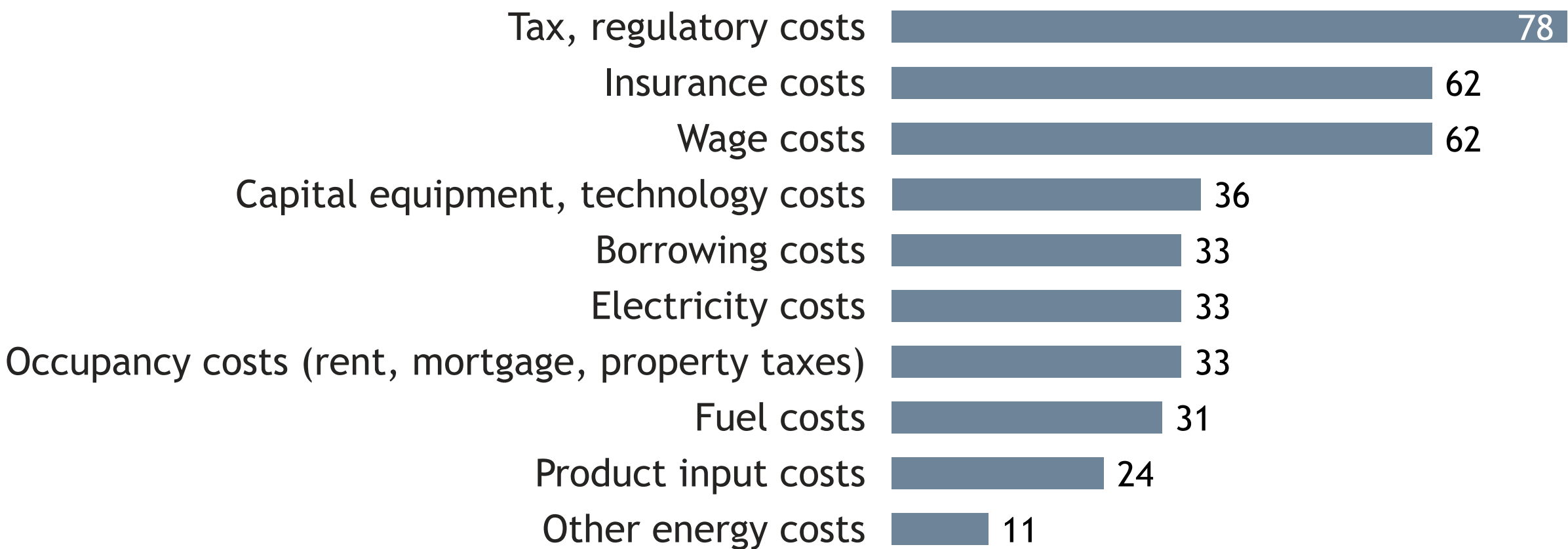
Responses : 50



Limitations on sales or production growth



Major input cost constraints

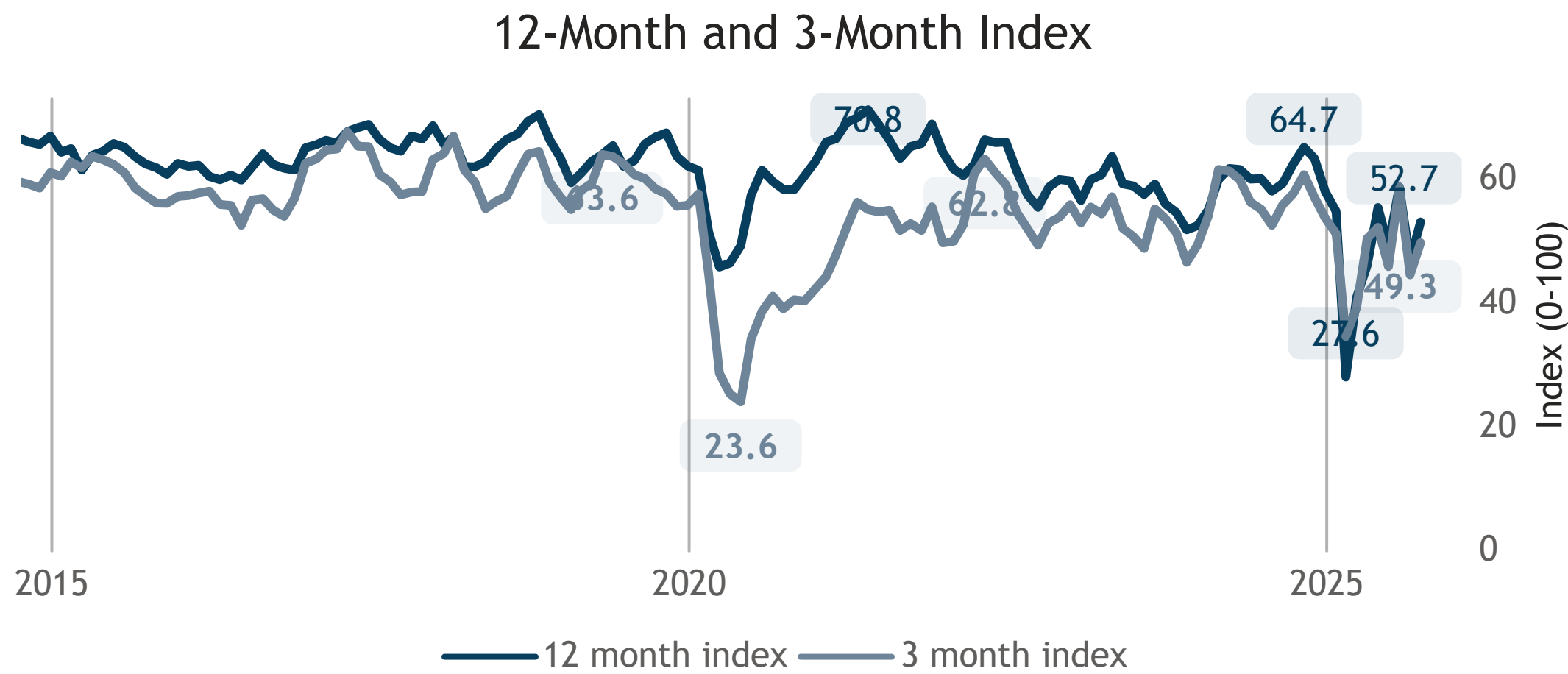


Source: CFIB, Your business outlook survey, February 2009 - October 2025

Note: All results are calculated as 3-month moving averages.

Business Barometer®: Professional Services

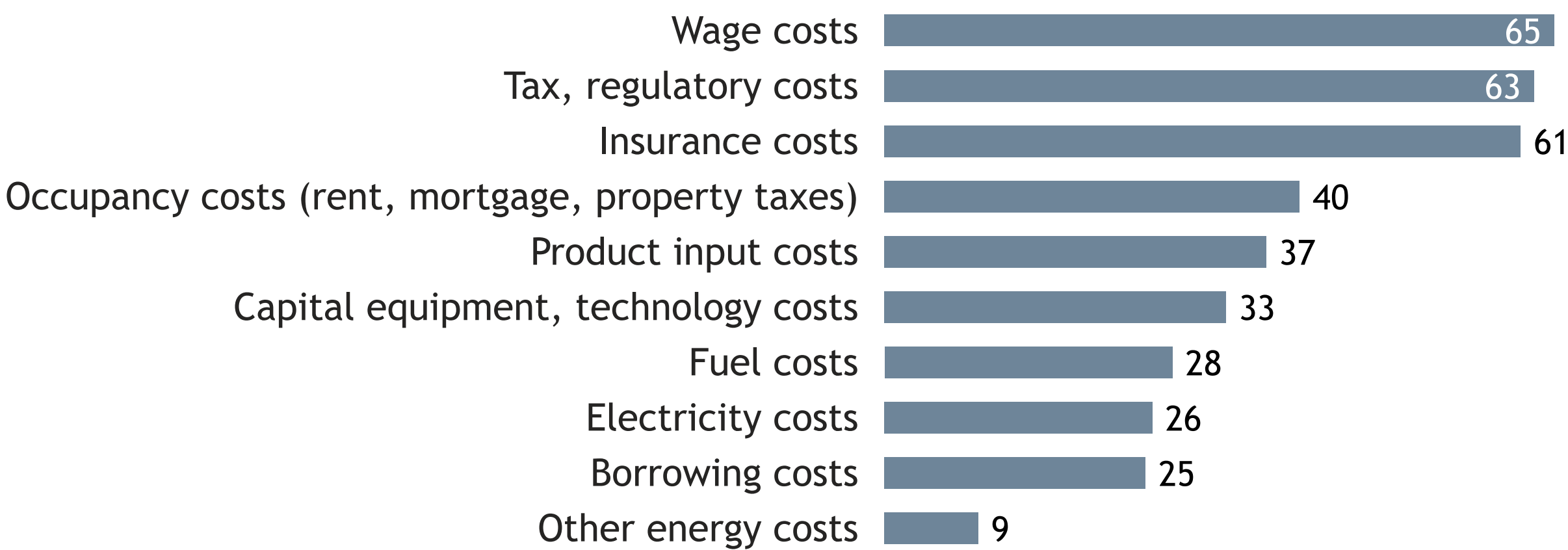
Responses :175



Limitations on sales or production growth



Major input cost constraints

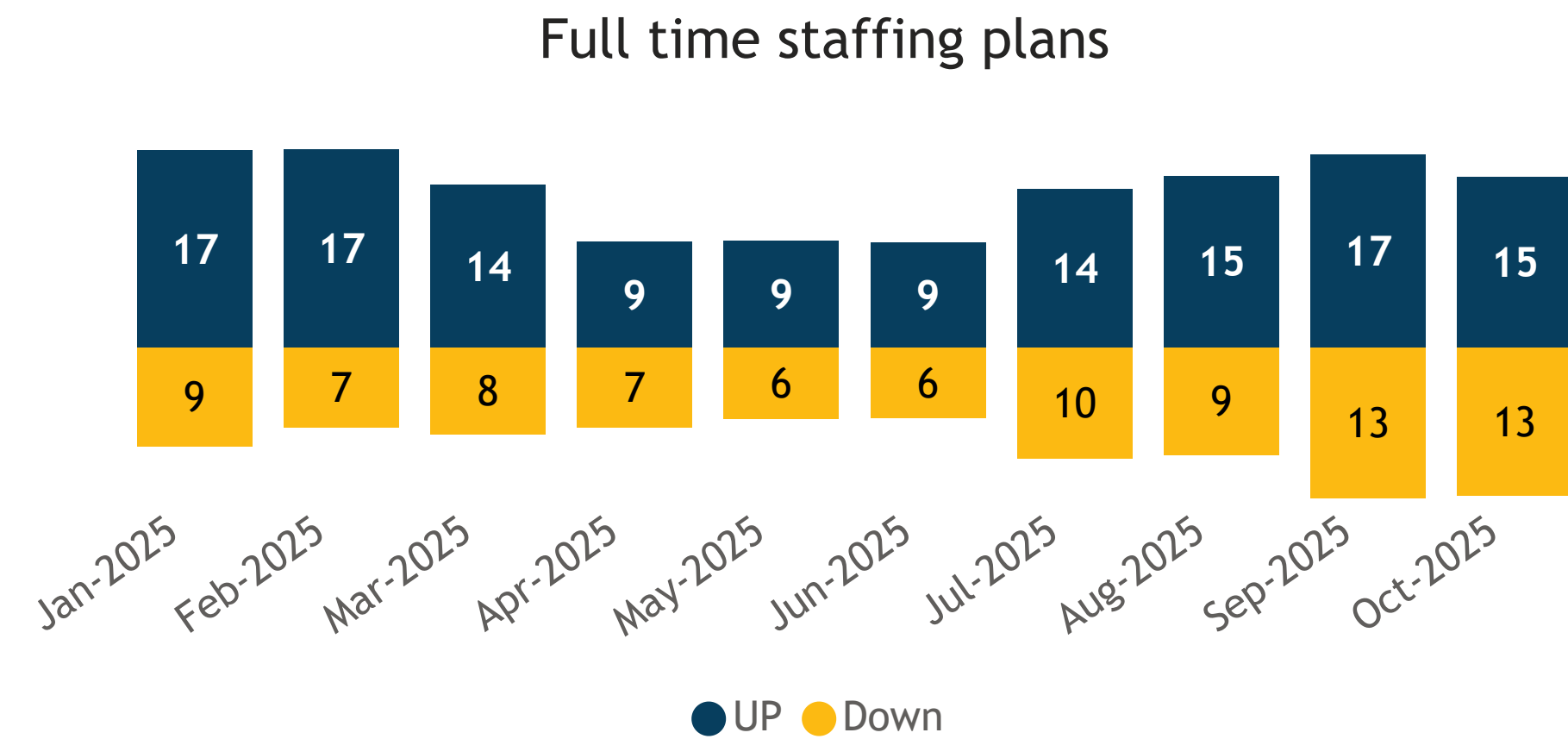
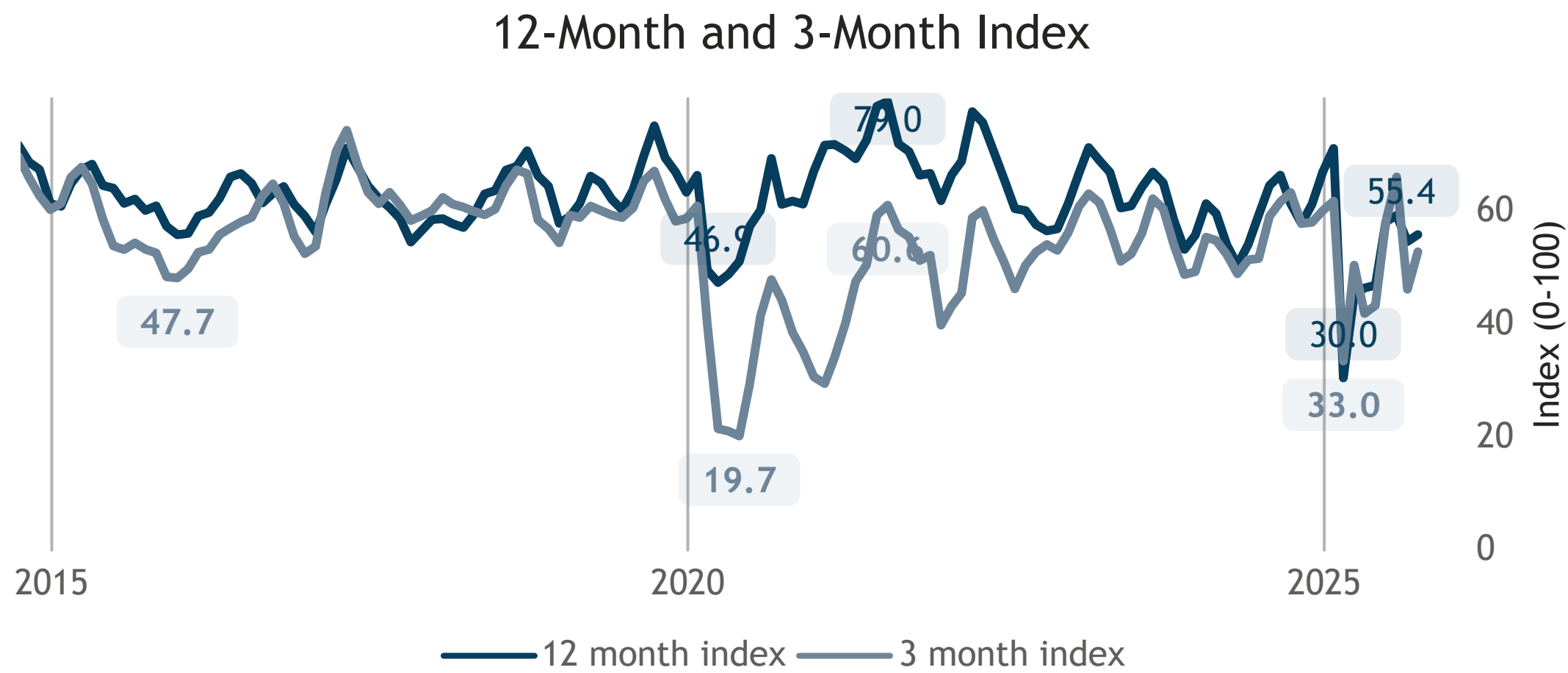


Source: CFIB, Your business outlook survey, February 2009 - October 2025

Note: All results are calculated as 3-month moving averages except the Index values for October 2025 which are based on 75 responses received from October 1-7.

Business Barometer®: Health, Education

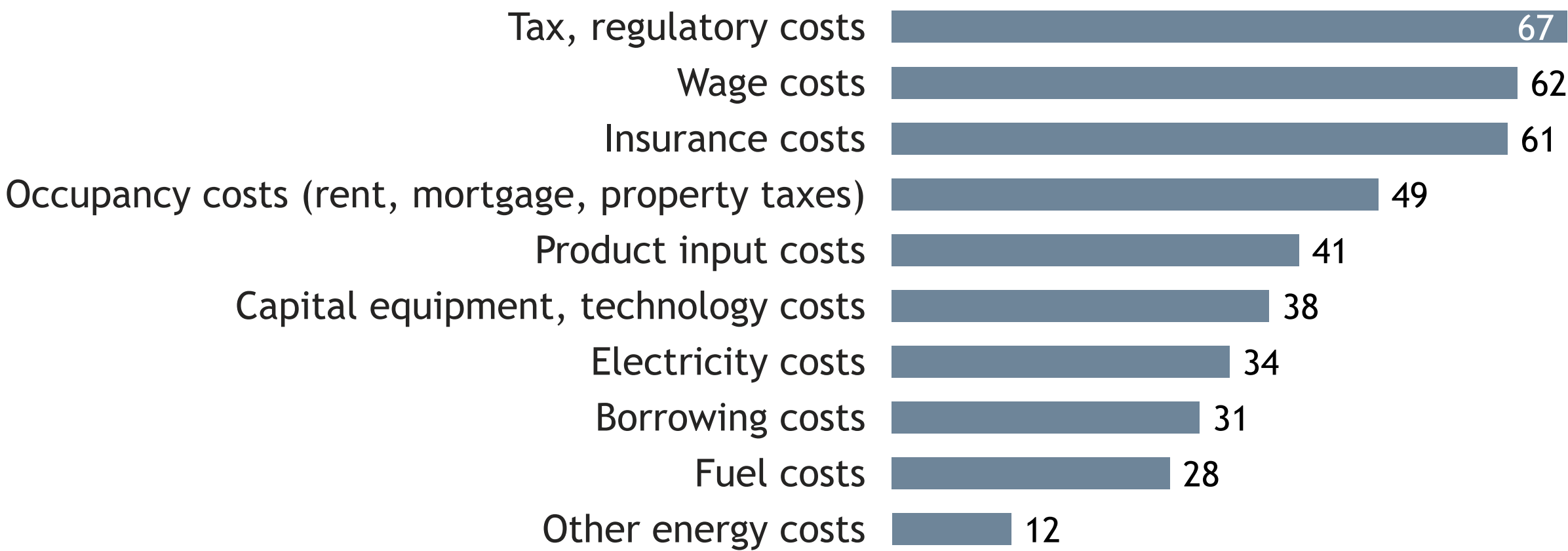
Responses :113



Limitations on sales or production growth



Major input cost constraints

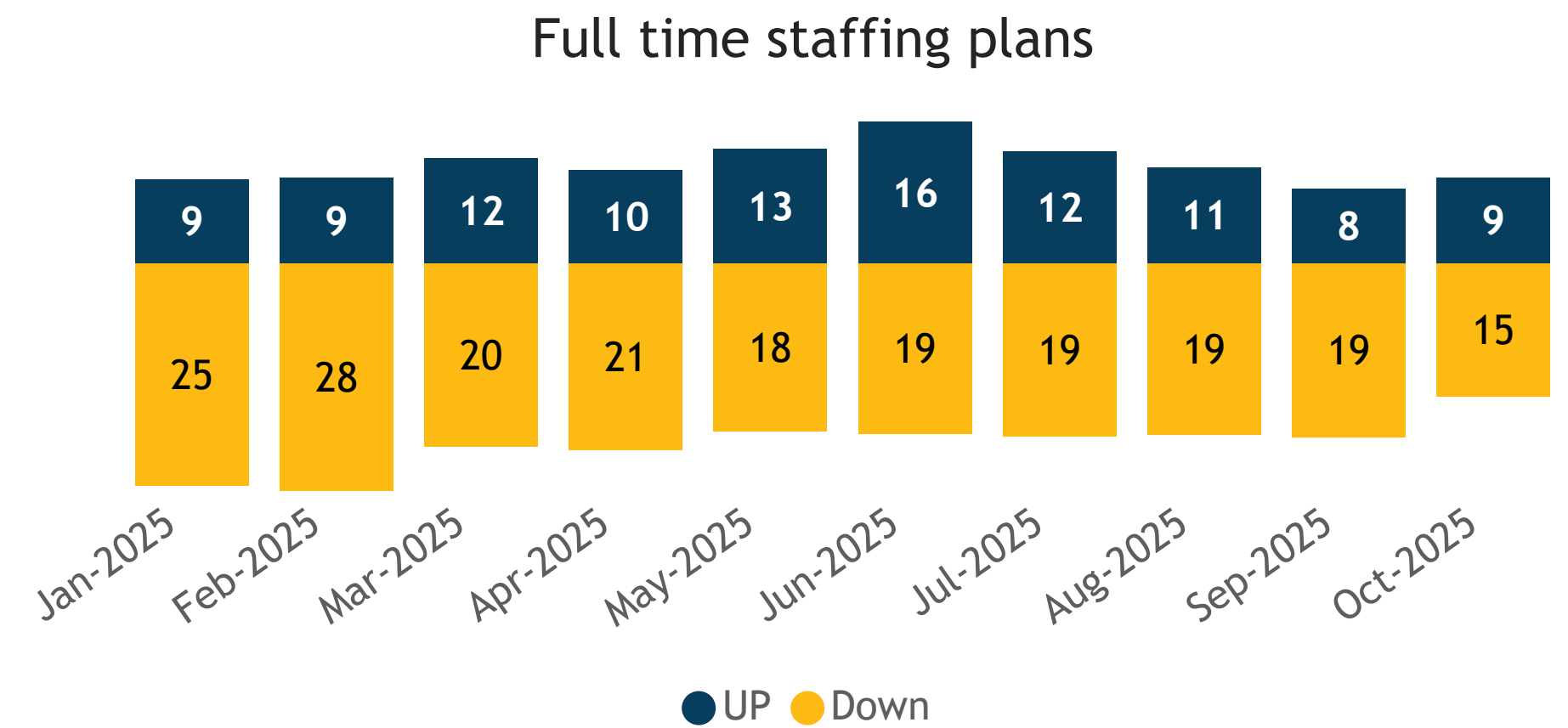
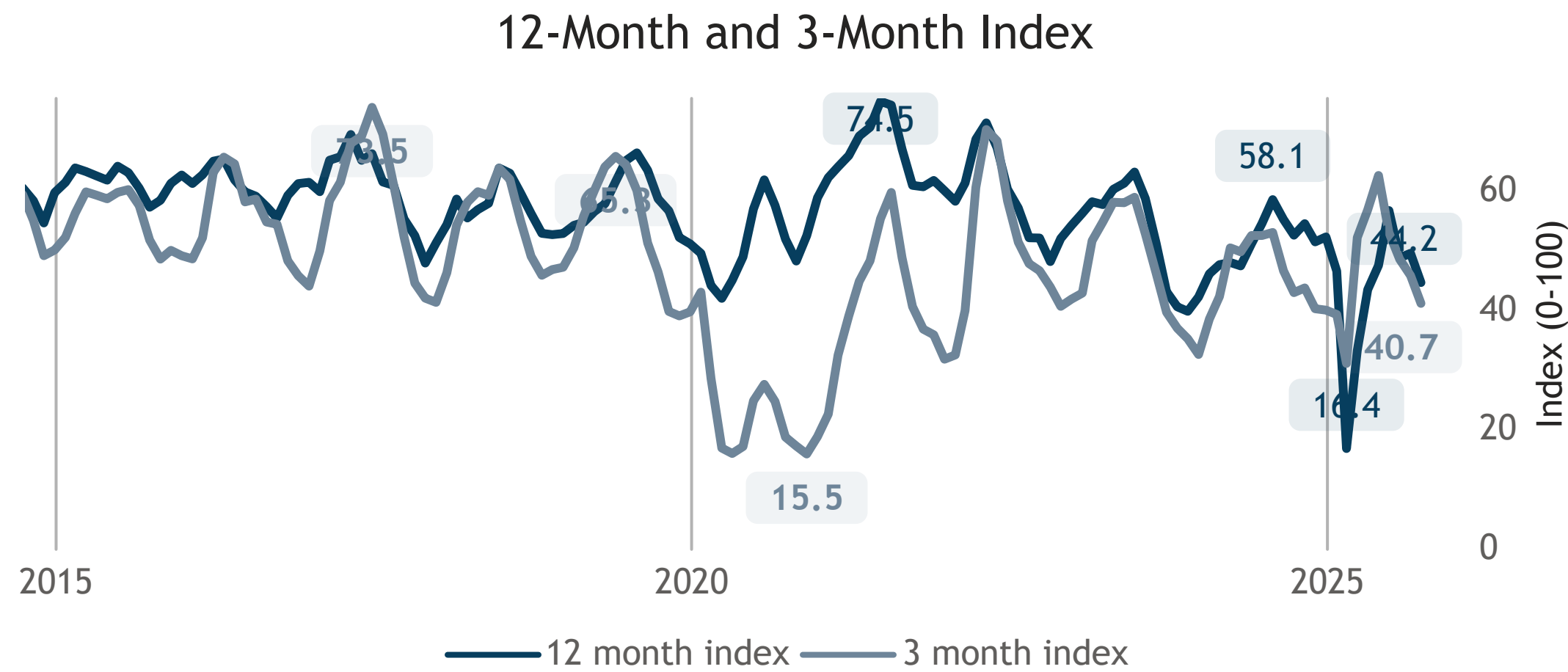


Source: CFIB, Your business outlook survey, February 2009 - October 2025

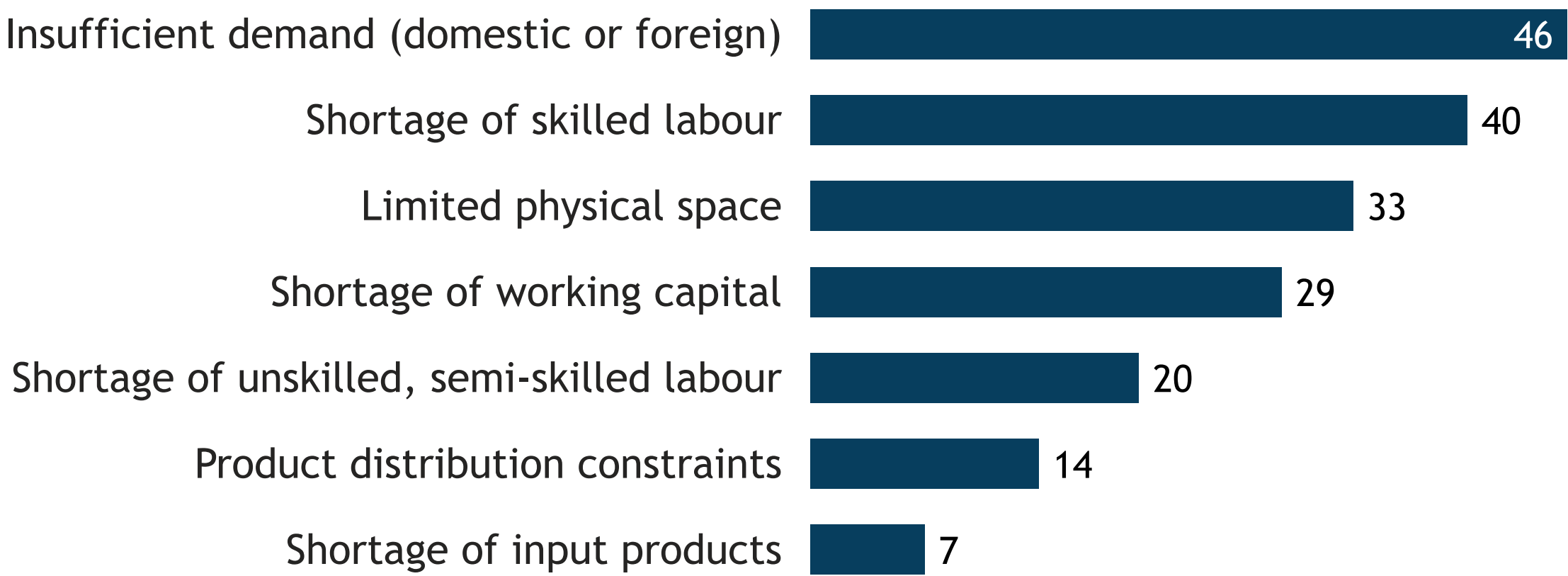
Note: All results are calculated as 3-month moving averages.

Business Barometer®: Hospitality

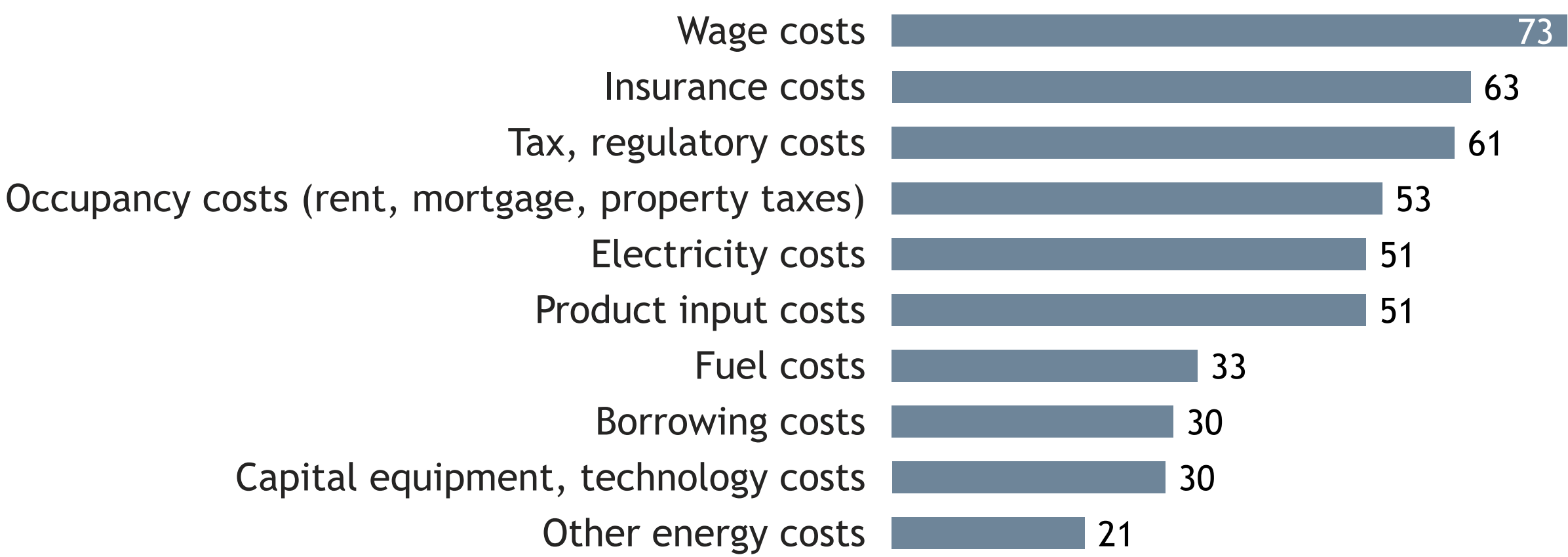
Responses :130



Limitations on sales or production growth



Major input cost constraints

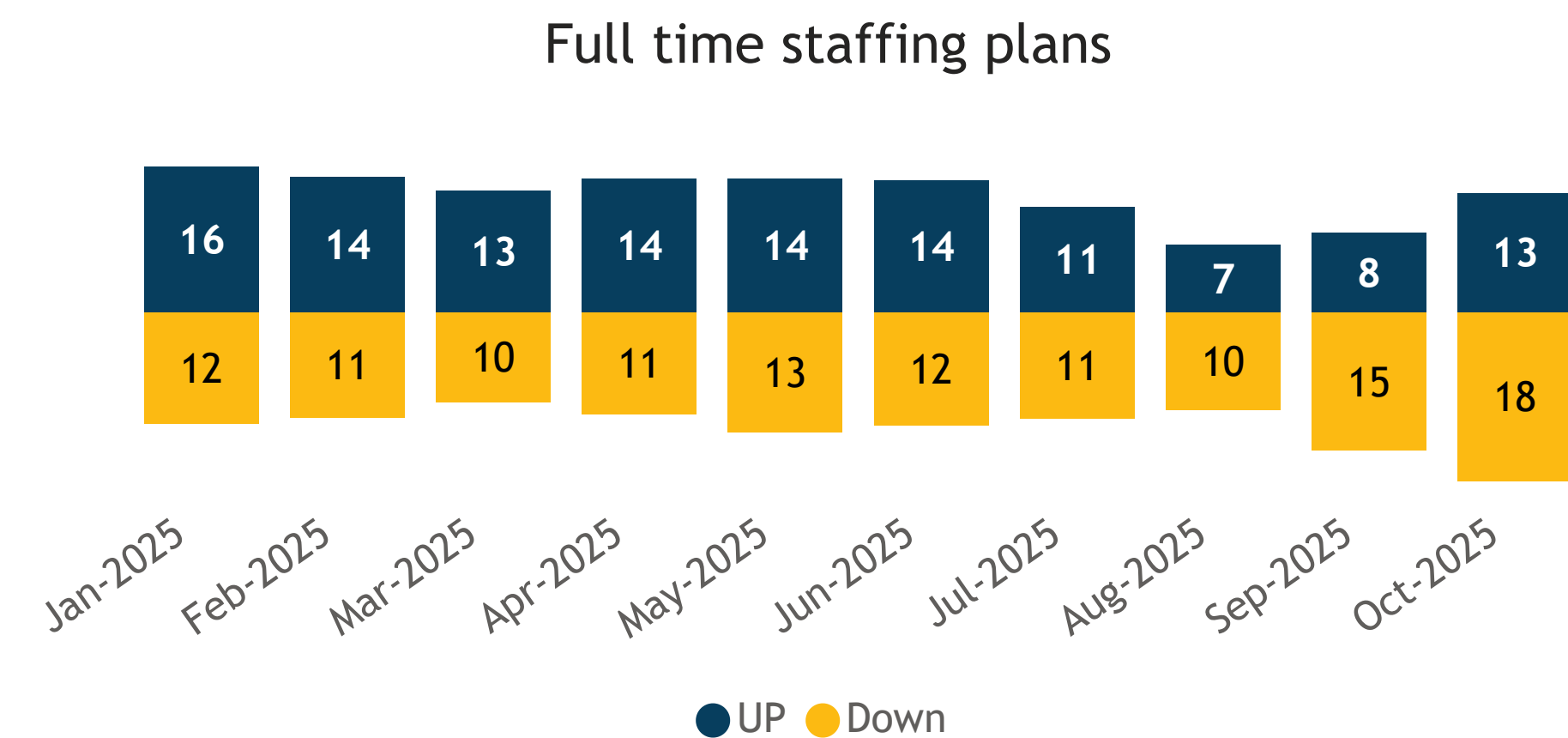


Source: CFIB, Your business outlook survey, February 2009 - October 2025

Note: All results are calculated as 3-month moving averages except the Index values for October 2025 which are based on 44 responses received from October 1-7.

Business Barometer®: Personal Services

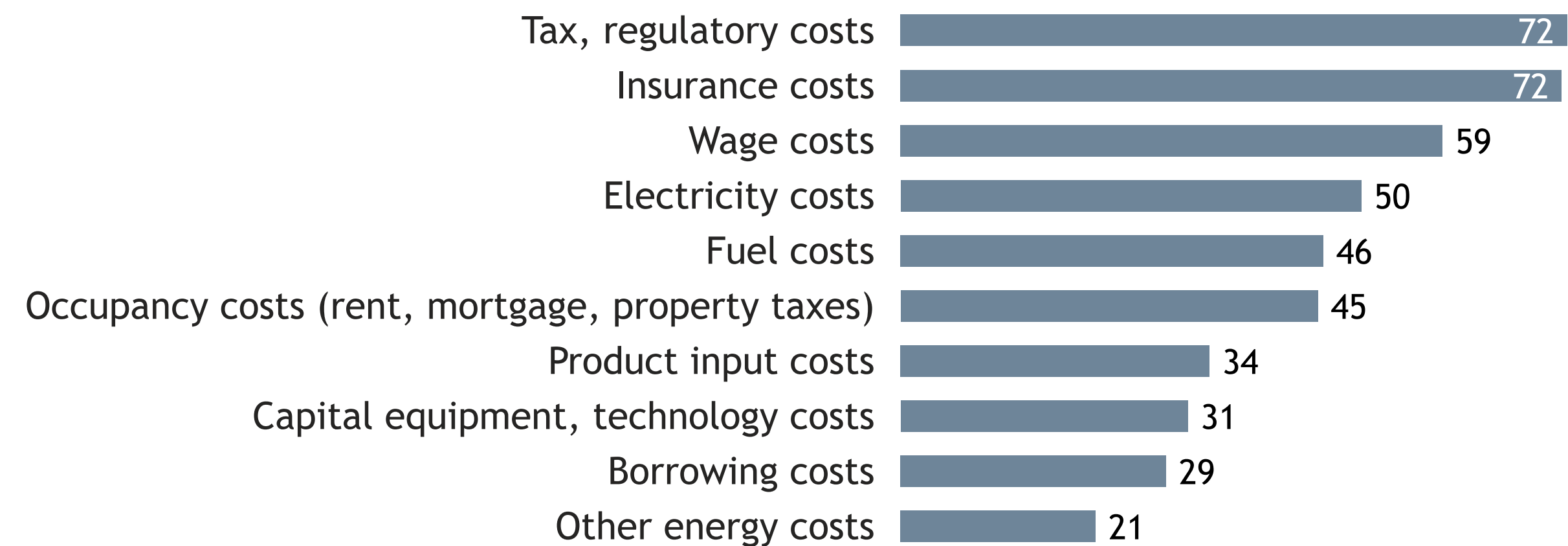
Responses :187



Limitations on sales or production growth



Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - October 2025

Note: All results are calculated as 3-month moving averages except the Index values for October 2025 which are based on 64 responses received from October 1-7.