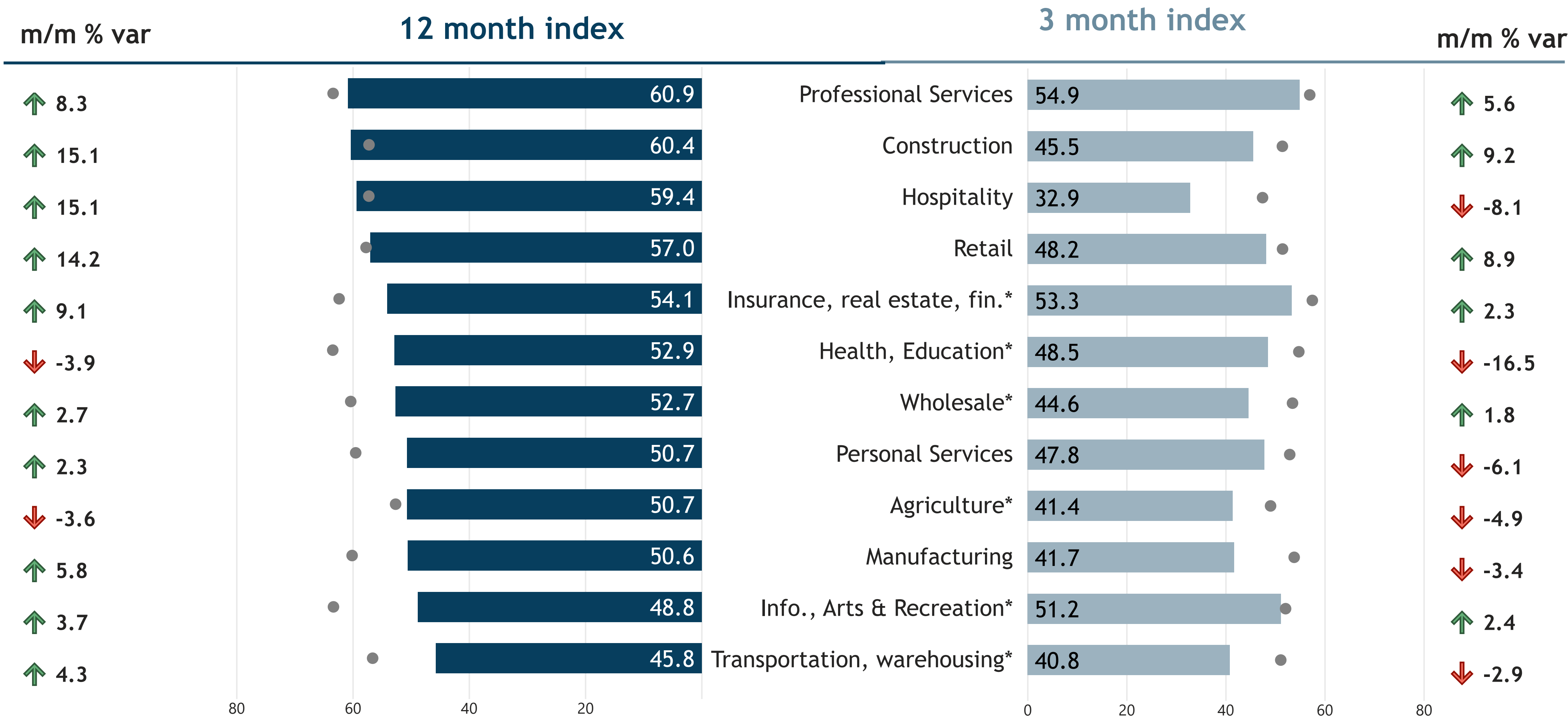


Business Barometer®: Small business confidence index, sectors



Survey question: How do you expect your firm to be performing in **12 months** compared to now?

Survey question: Allowing for normal seasonal influences, what are your business performance expectations for the next **3 or 4 months**?

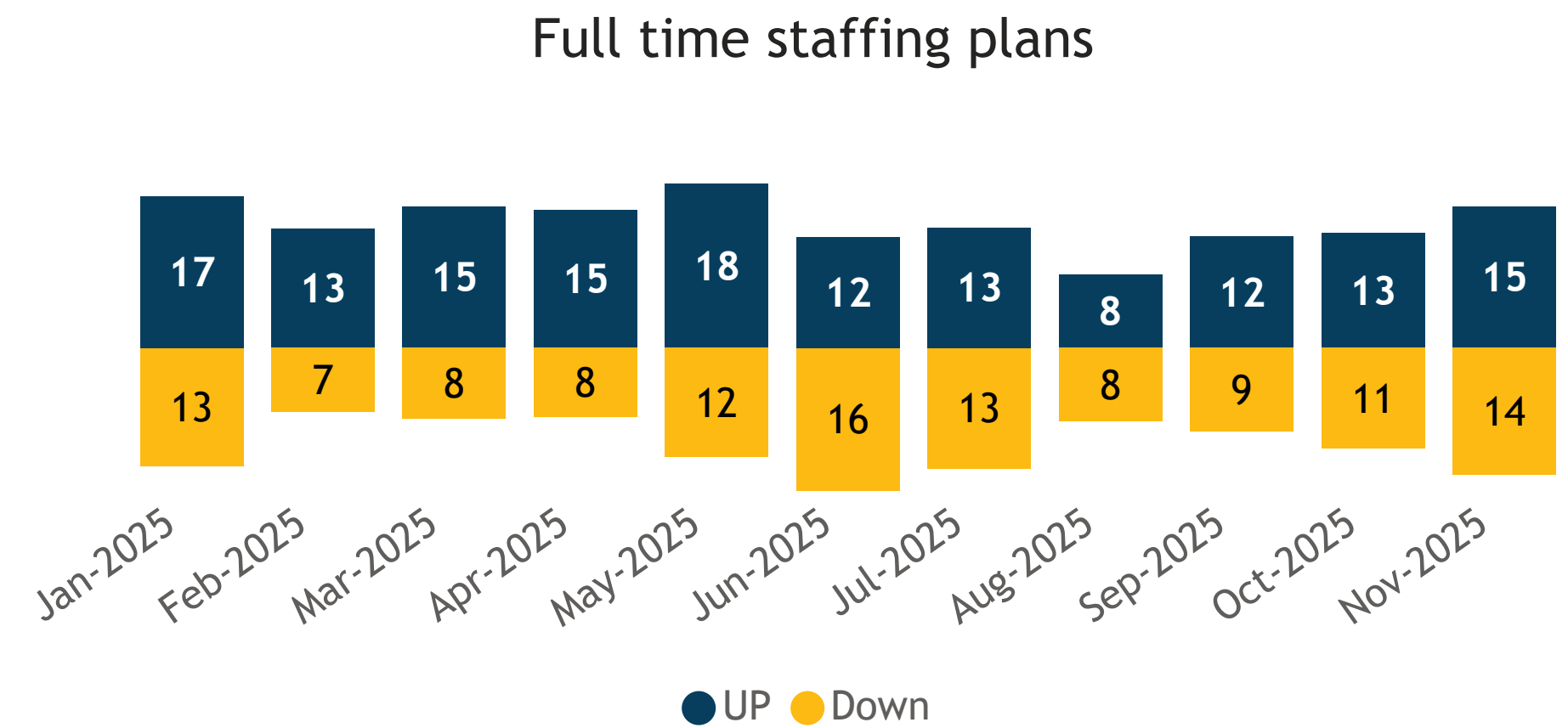
Source: CFIB, Your business outlook survey, February 2009 - November 2025. 666 responses received from November 4-11.

Notes: ● Historical averages *Data presented by 3-month moving average. **Natural resources is not included.

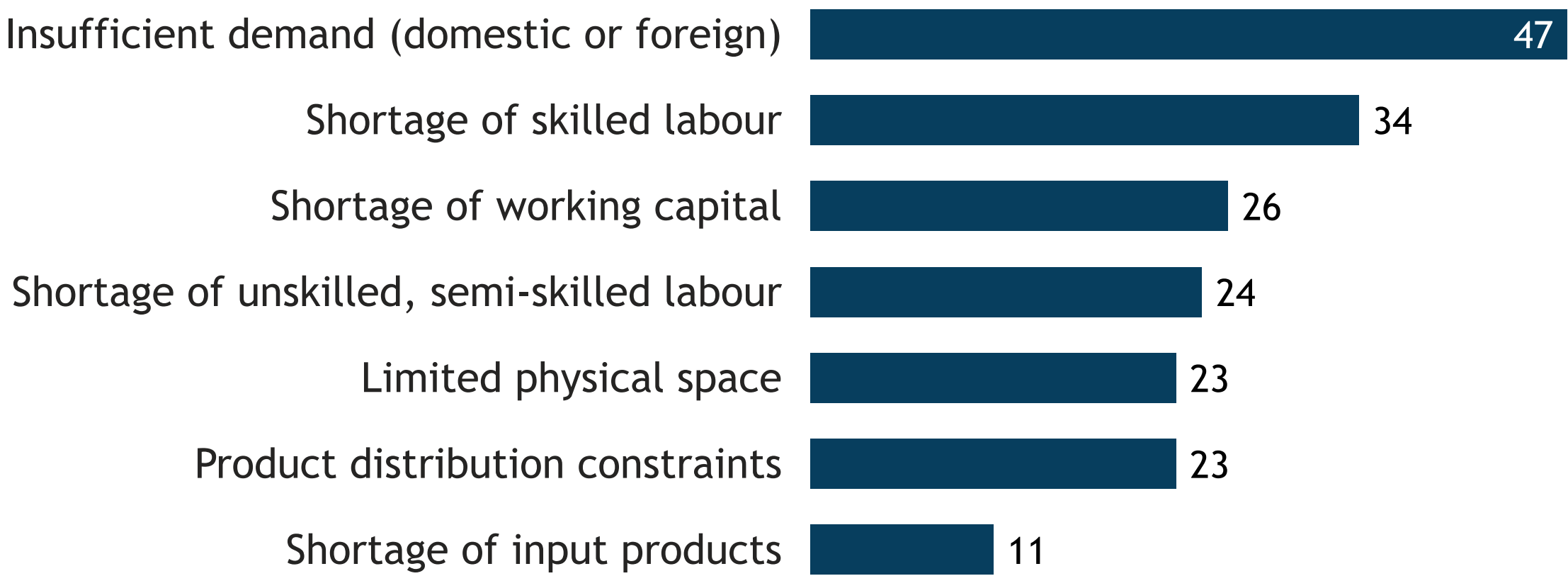
Index > 50 = more businesses expecting stronger performance than weaker performance

Business Barometer®: Agriculture

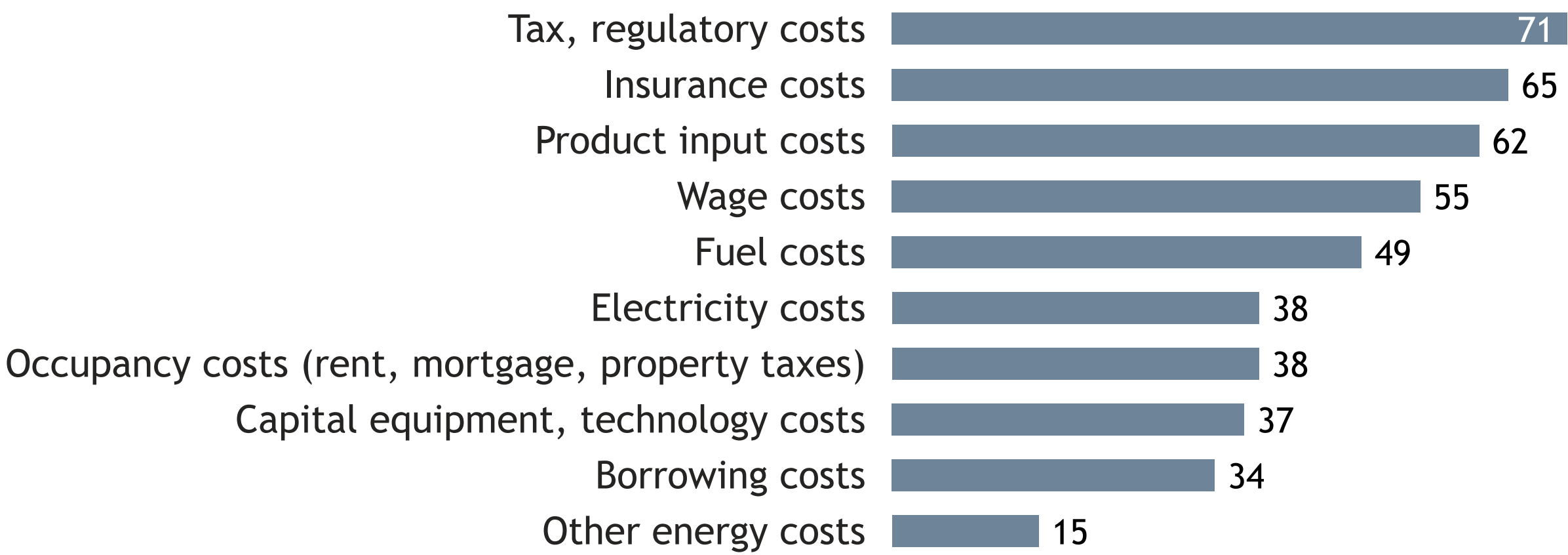
Responses : 72



Limitations on sales or production growth



Major input cost constraints

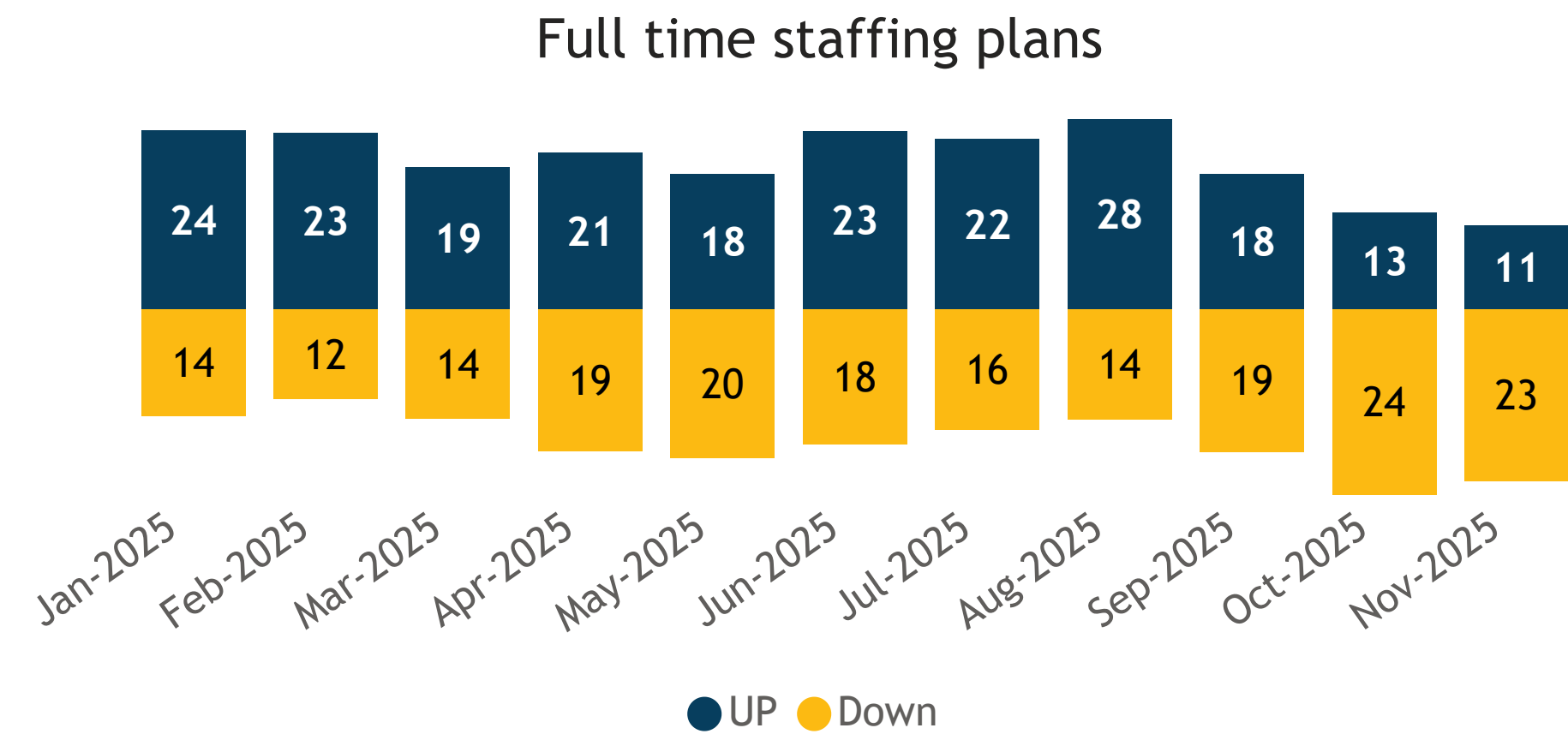
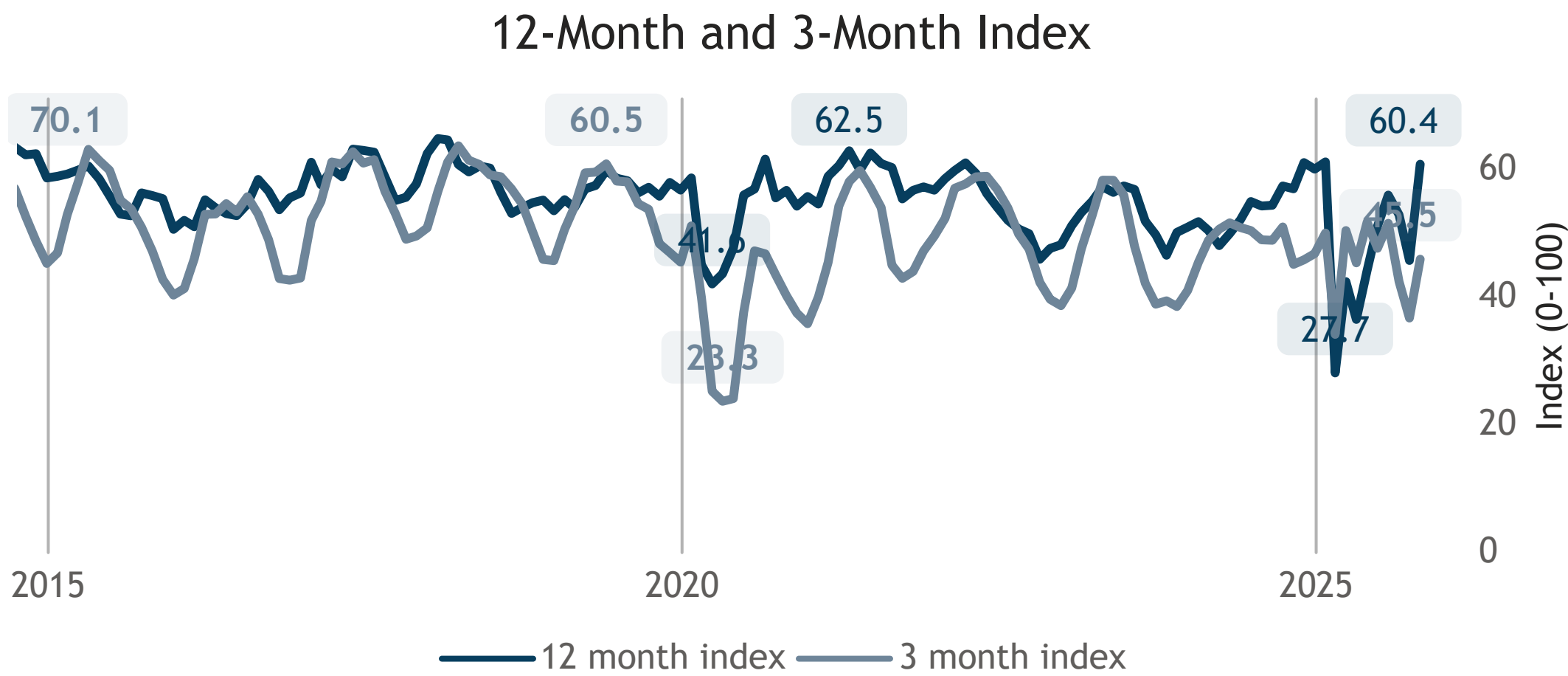


Source: CFIB, Your business outlook survey, February 2009 - November 2025

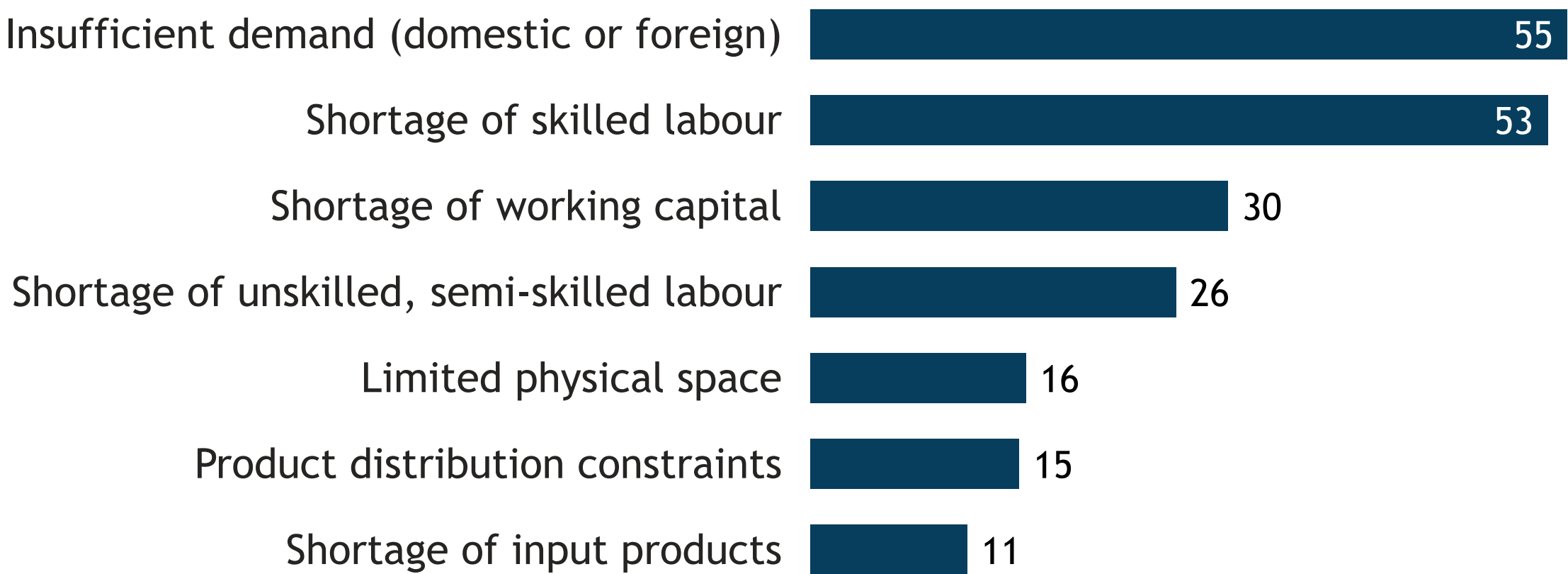
Note: All results are calculated as 3-month moving averages.

Business Barometer®: Construction

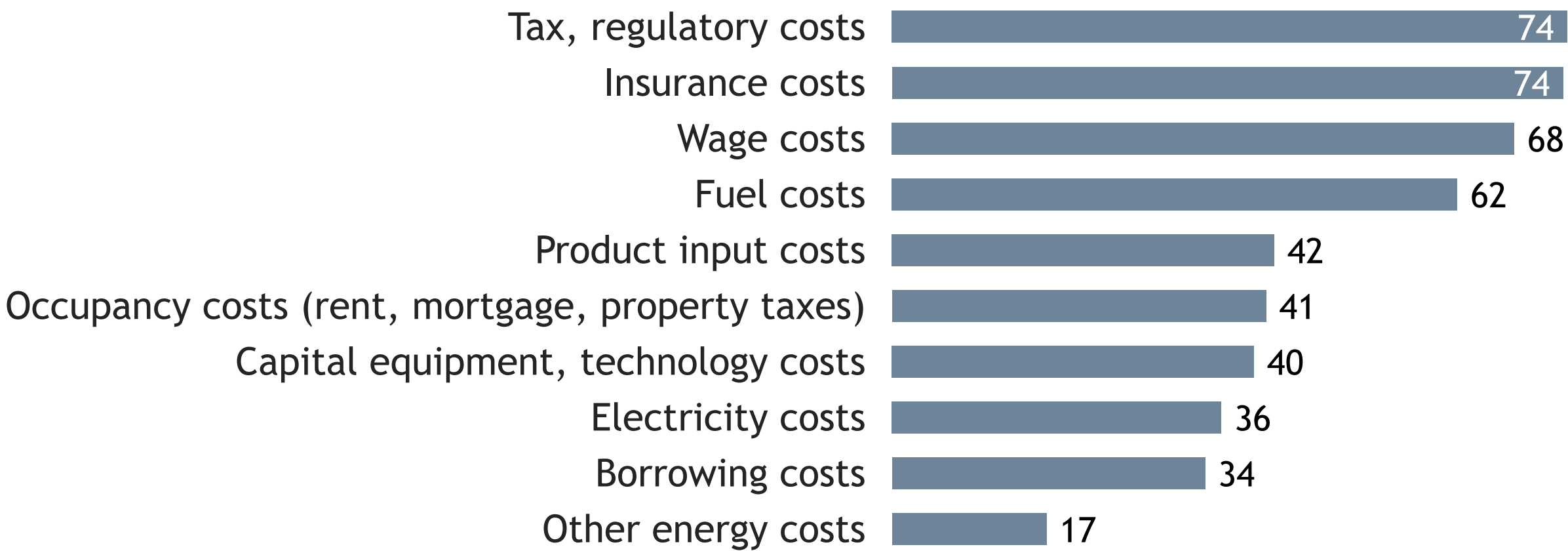
Responses : 243



Limitations on sales or production growth



Major input cost constraints

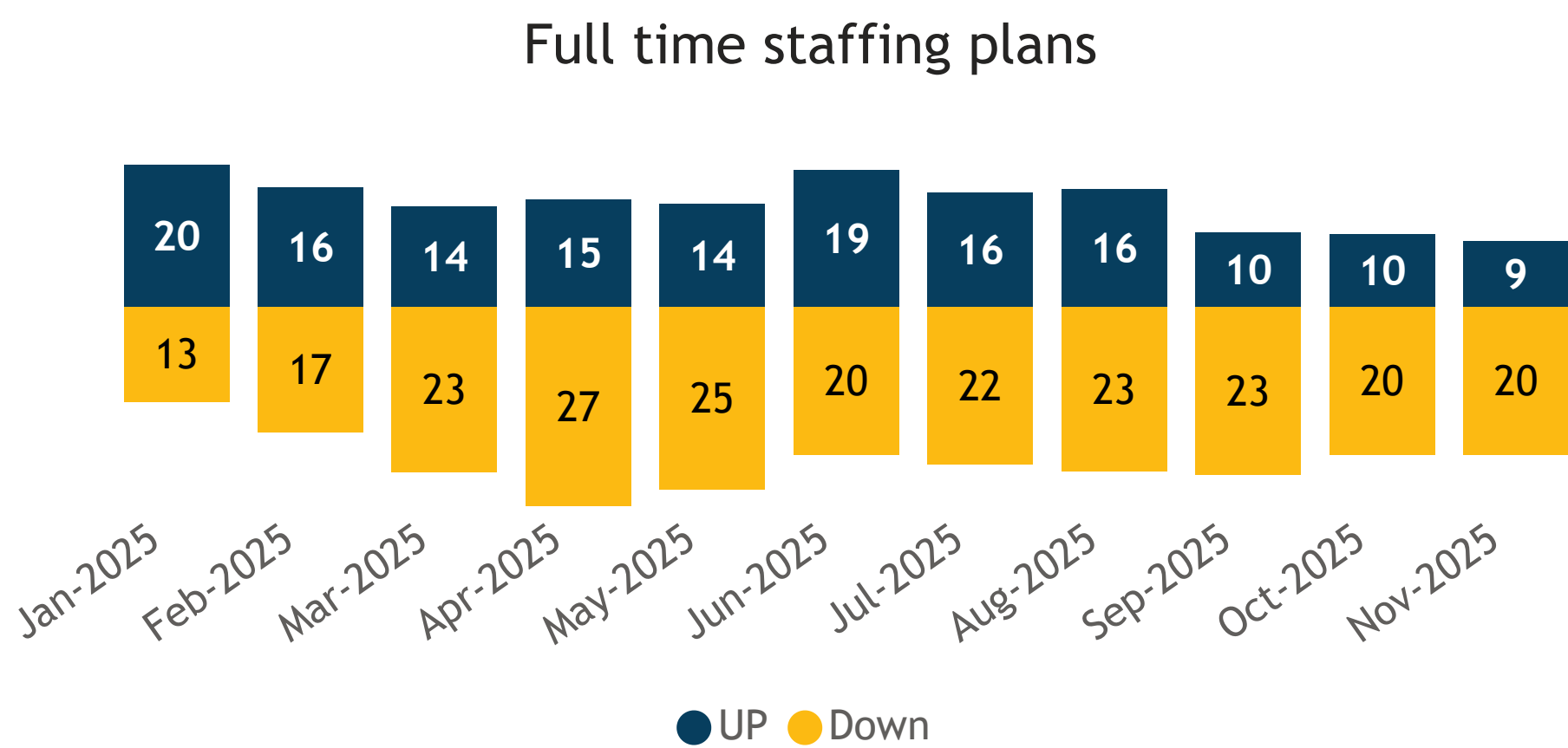


Source: CFIB, Your business outlook survey, February 2009 - November 2025

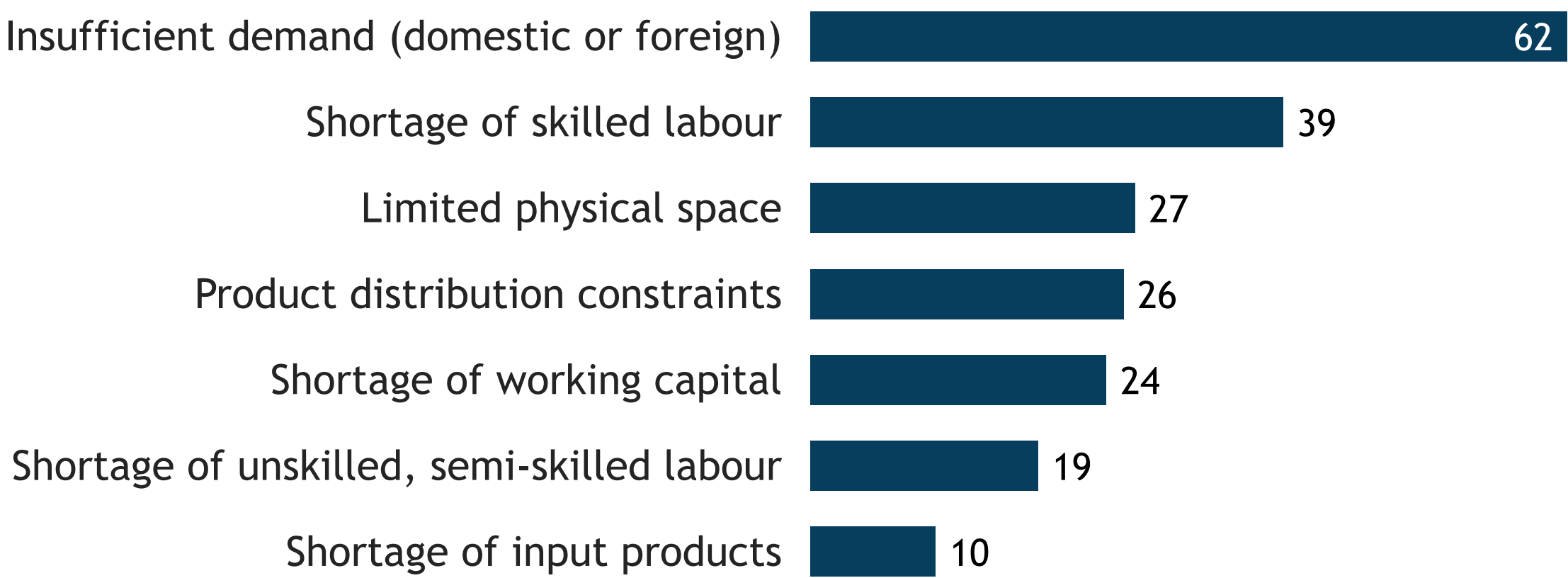
Note: All results are calculated as 3-month moving averages except the Index values for November 2025 which are based on 78 responses received from November 4-11.

Business Barometer®: Manufacturing

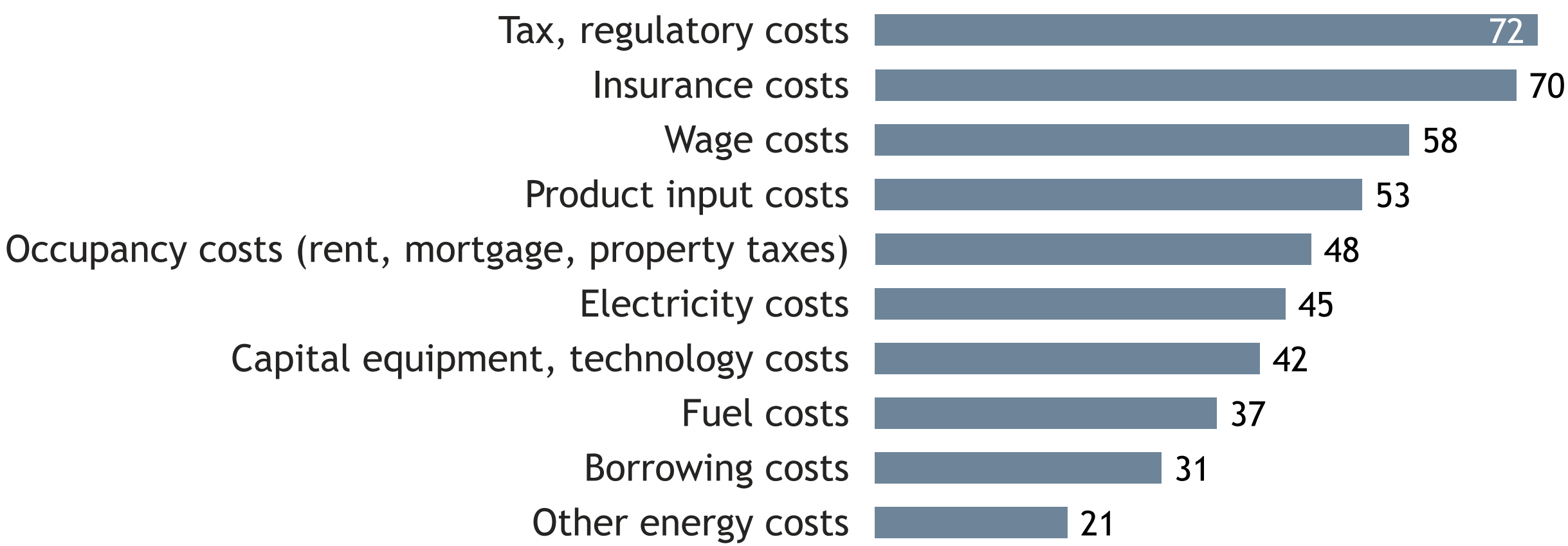
Responses : 236



Limitations on sales or production growth



Major input cost constraints

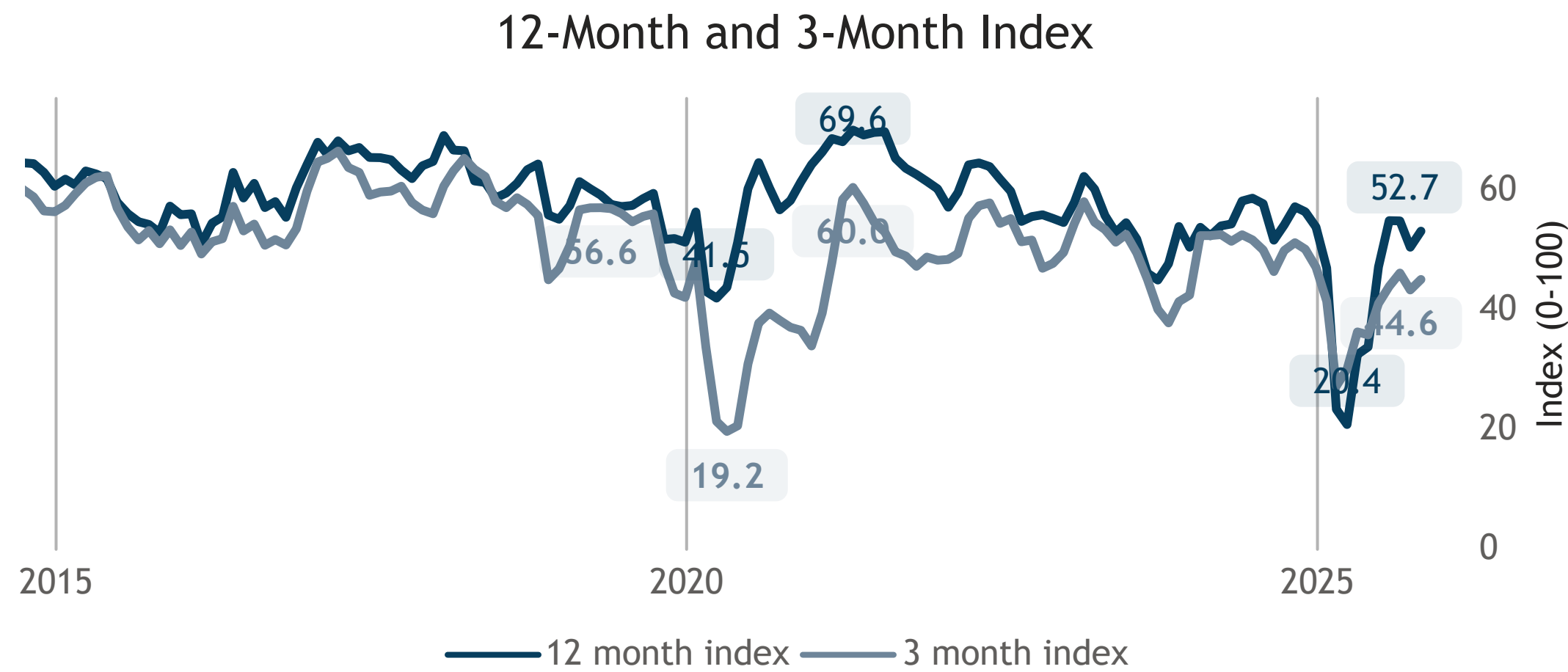


Source: CFIB, Your business outlook survey, February 2009 - November 2025

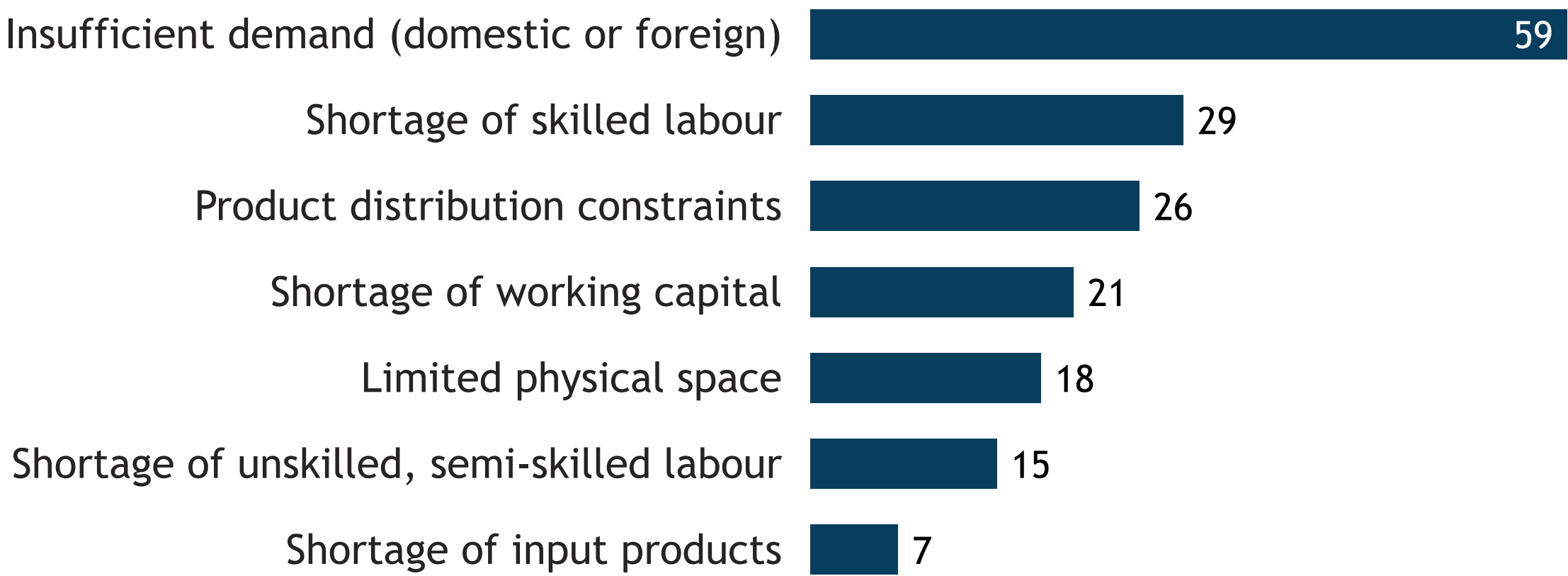
Note: All results are calculated as 3-month moving averages except the Index values for November 2025 which are based on 91 responses received from November 4-11.

Business Barometer®: Wholesale

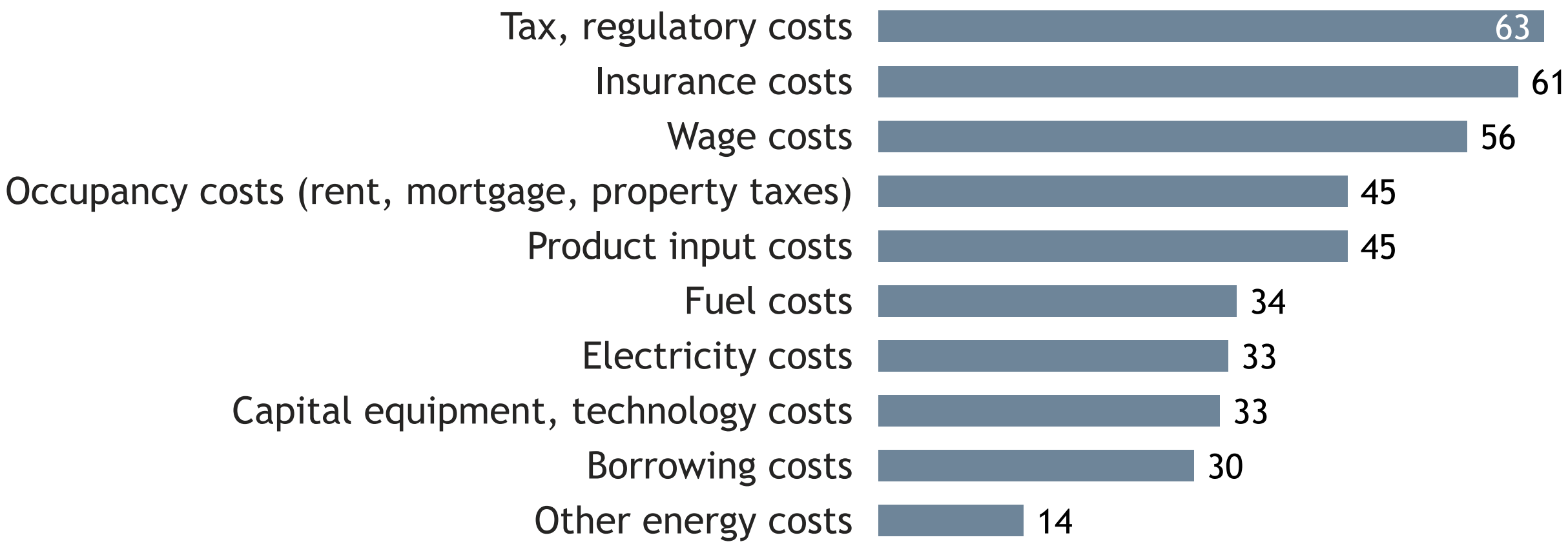
Responses : 133



Limitations on sales or production growth



Major input cost constraints

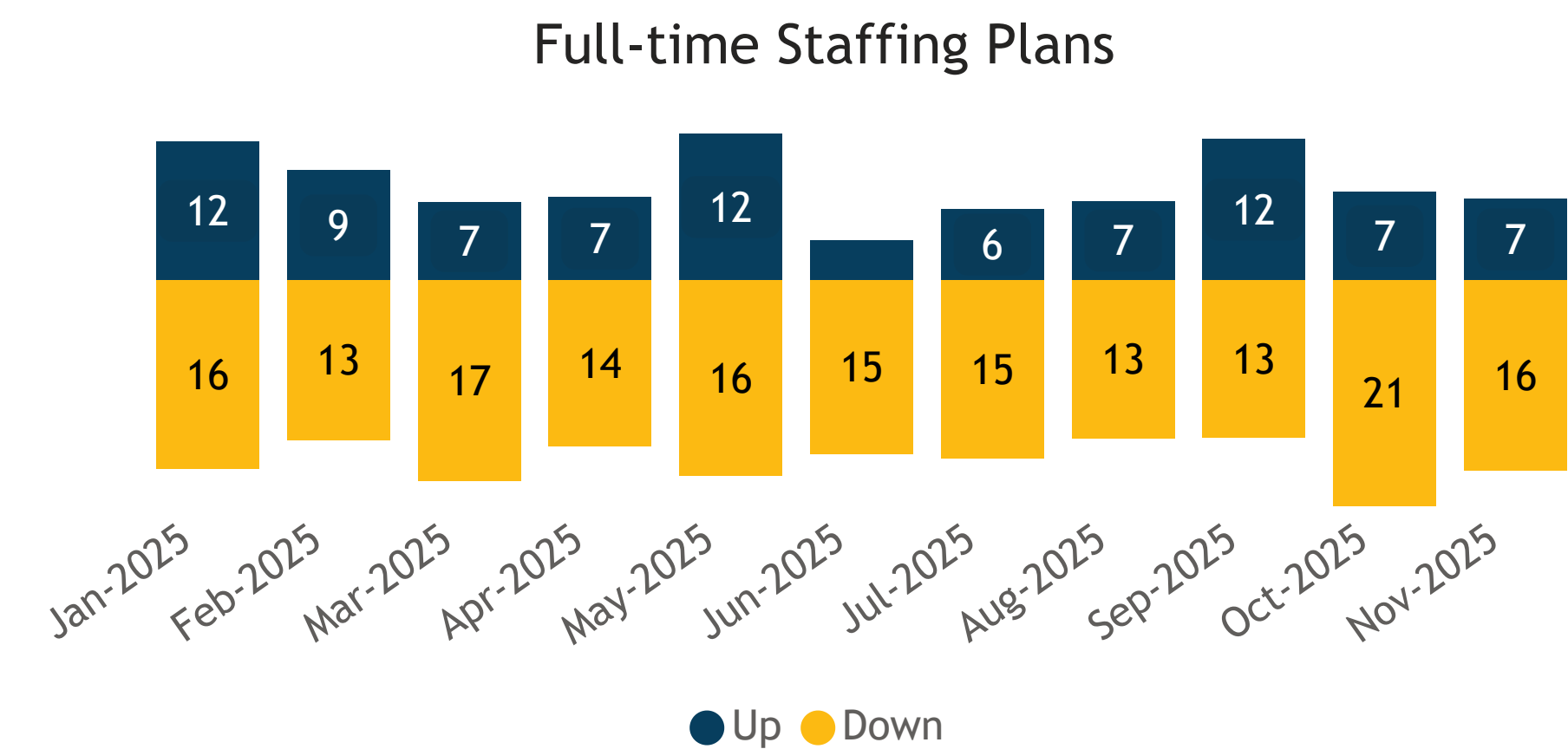
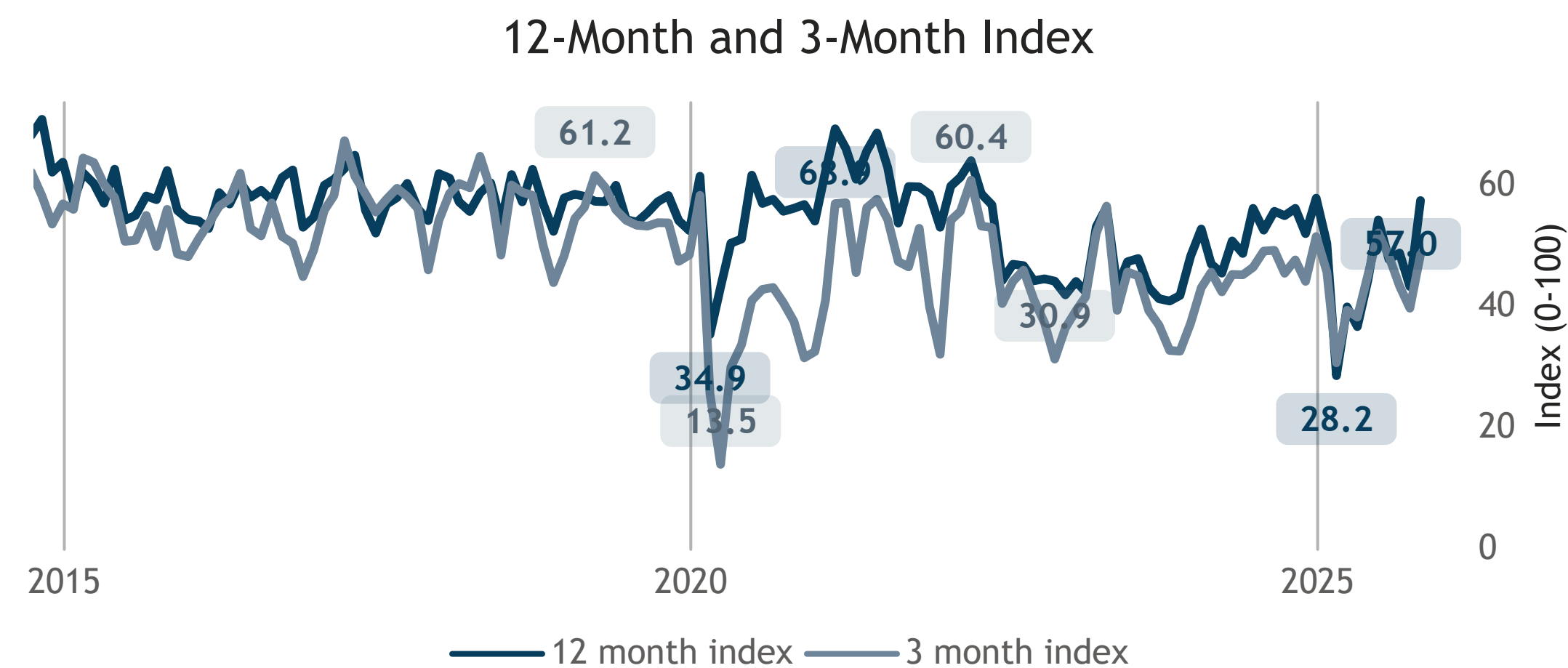


Source: CFIB, Your business outlook survey, February 2009 - November 2025

Note: All results are calculated as 3-month moving averages.

Business Barometer®: Retail

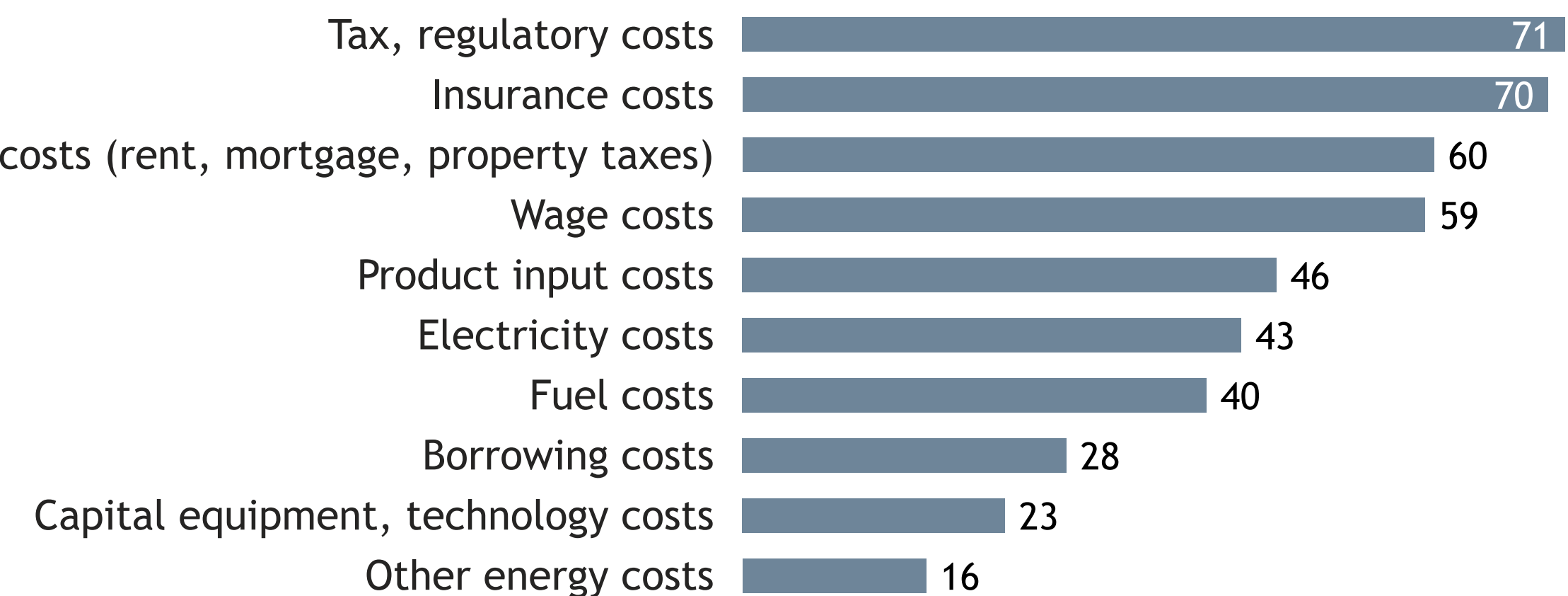
Responses: 139



Limitations on sales or production growth

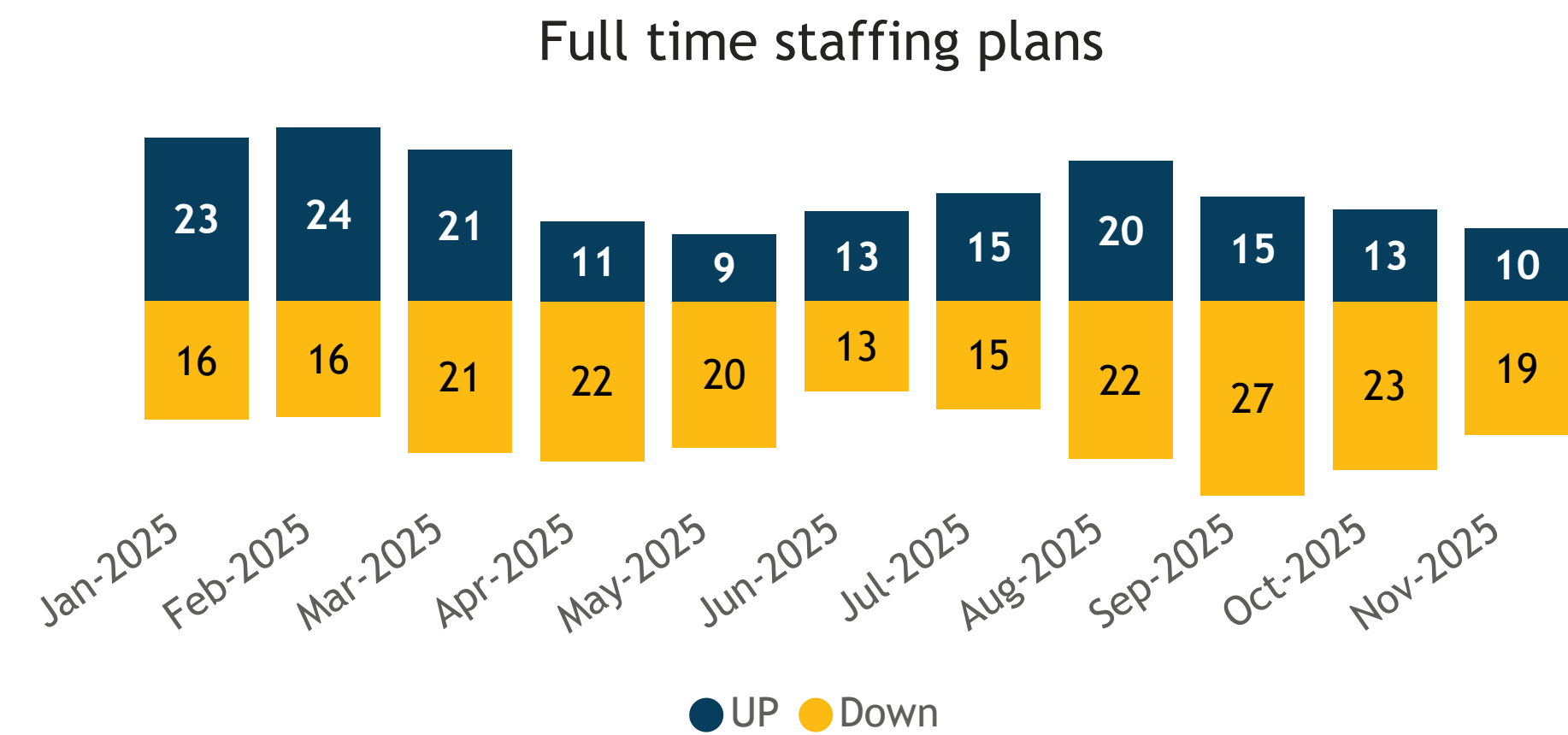
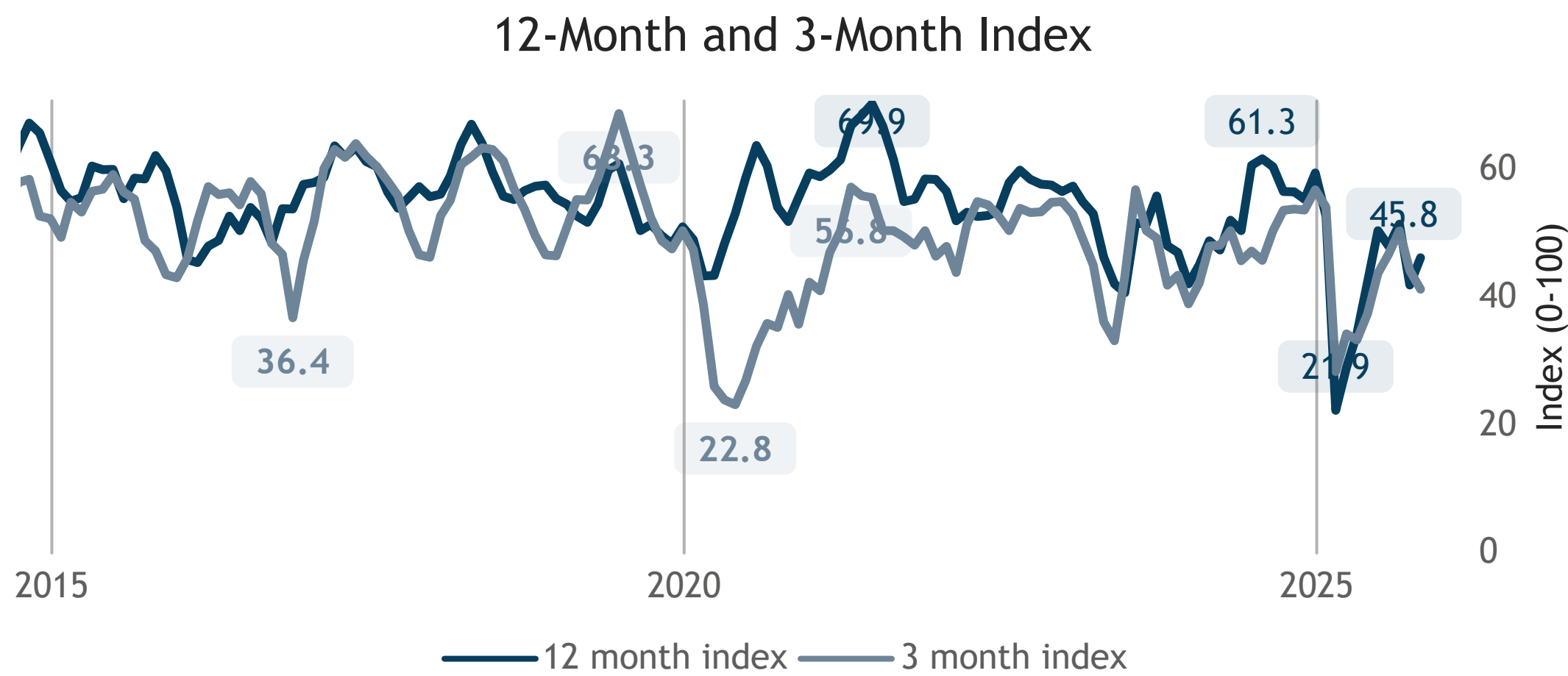


Major input cost constraints



Business Barometer®: Transportation

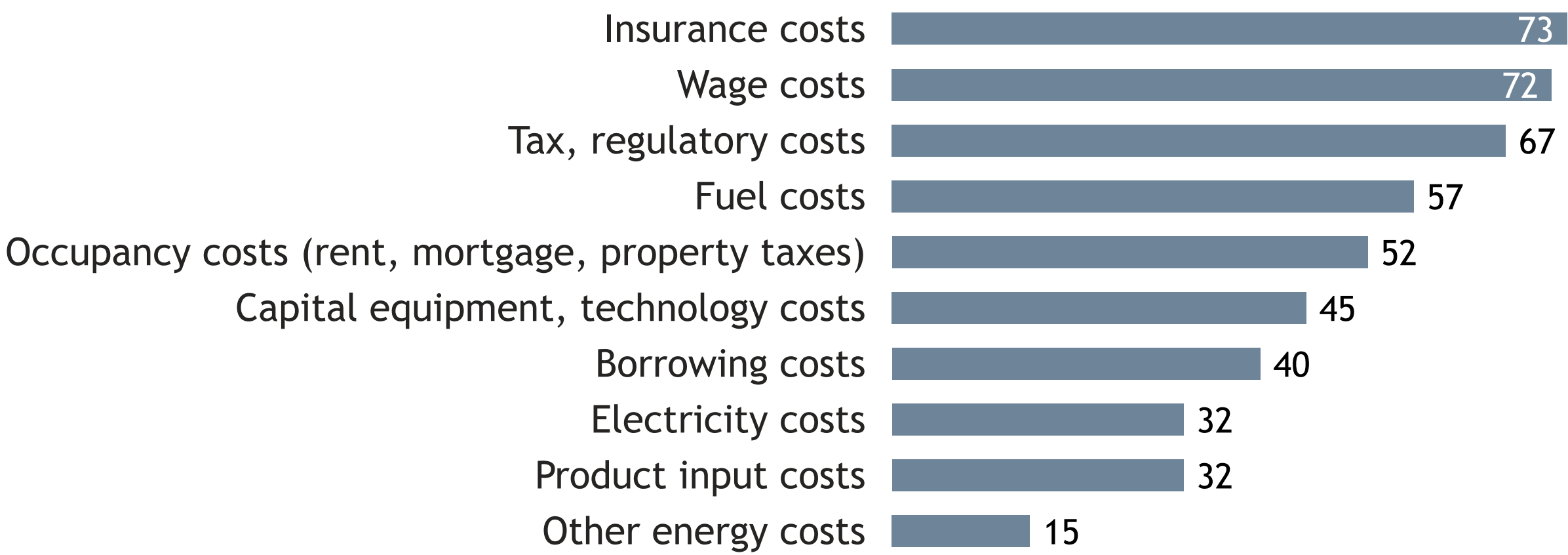
Responses : 60



Limitations on sales or production growth



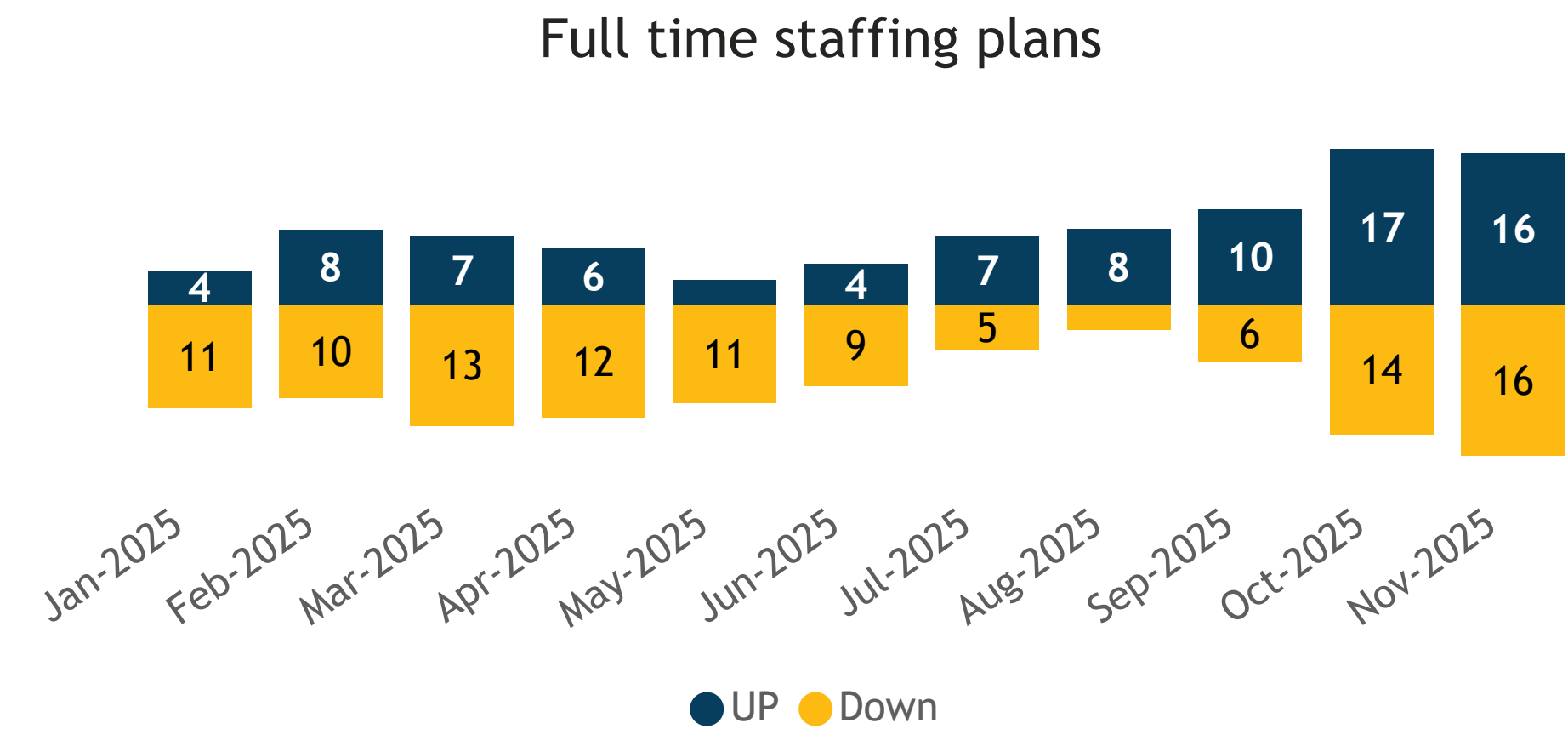
Major input cost constraints



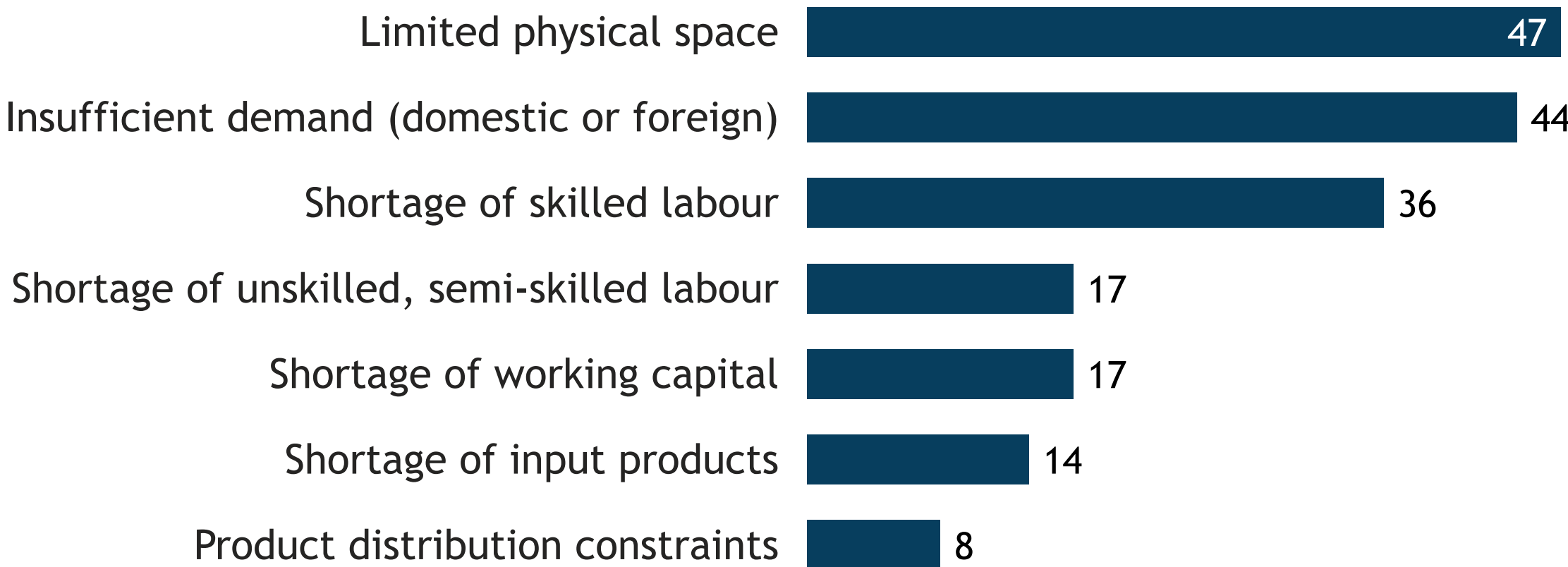
Source: CFIB, Your business outlook survey, February 2009 - November 2025
Note: All results are calculated as 3-month moving averages.

Business Barometer®: Info., Arts & Recreation

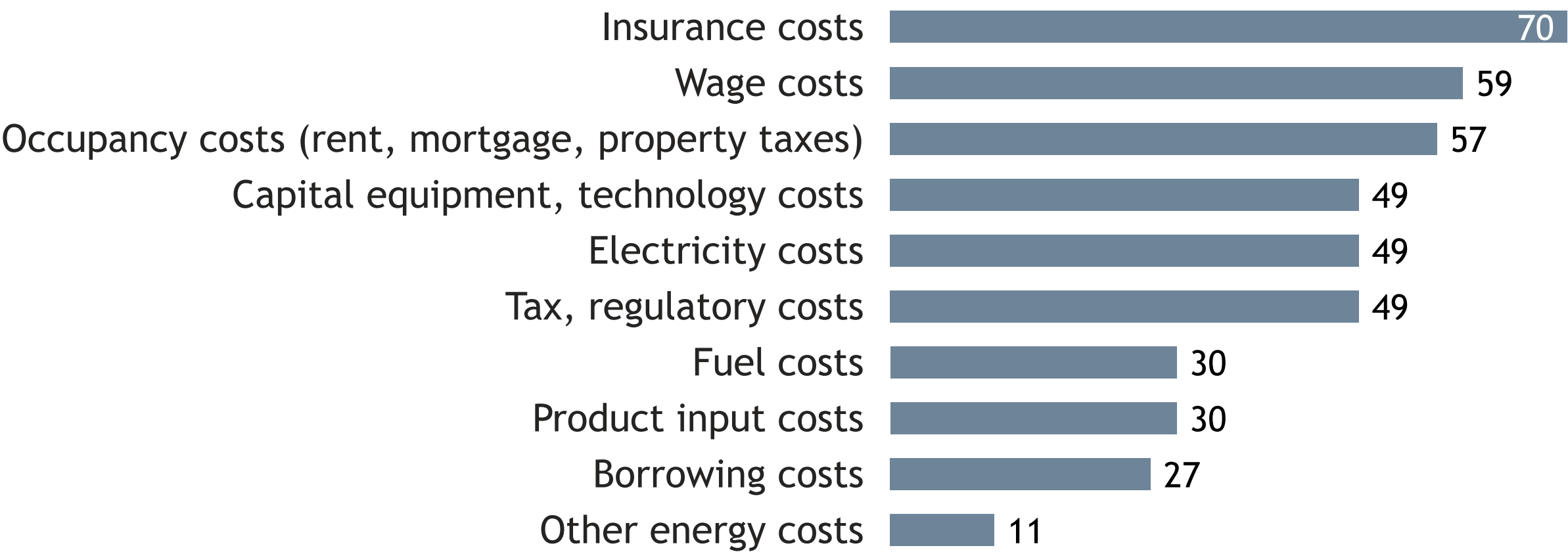
Responses : 43



Limitations on sales or production growth



Major input cost constraints

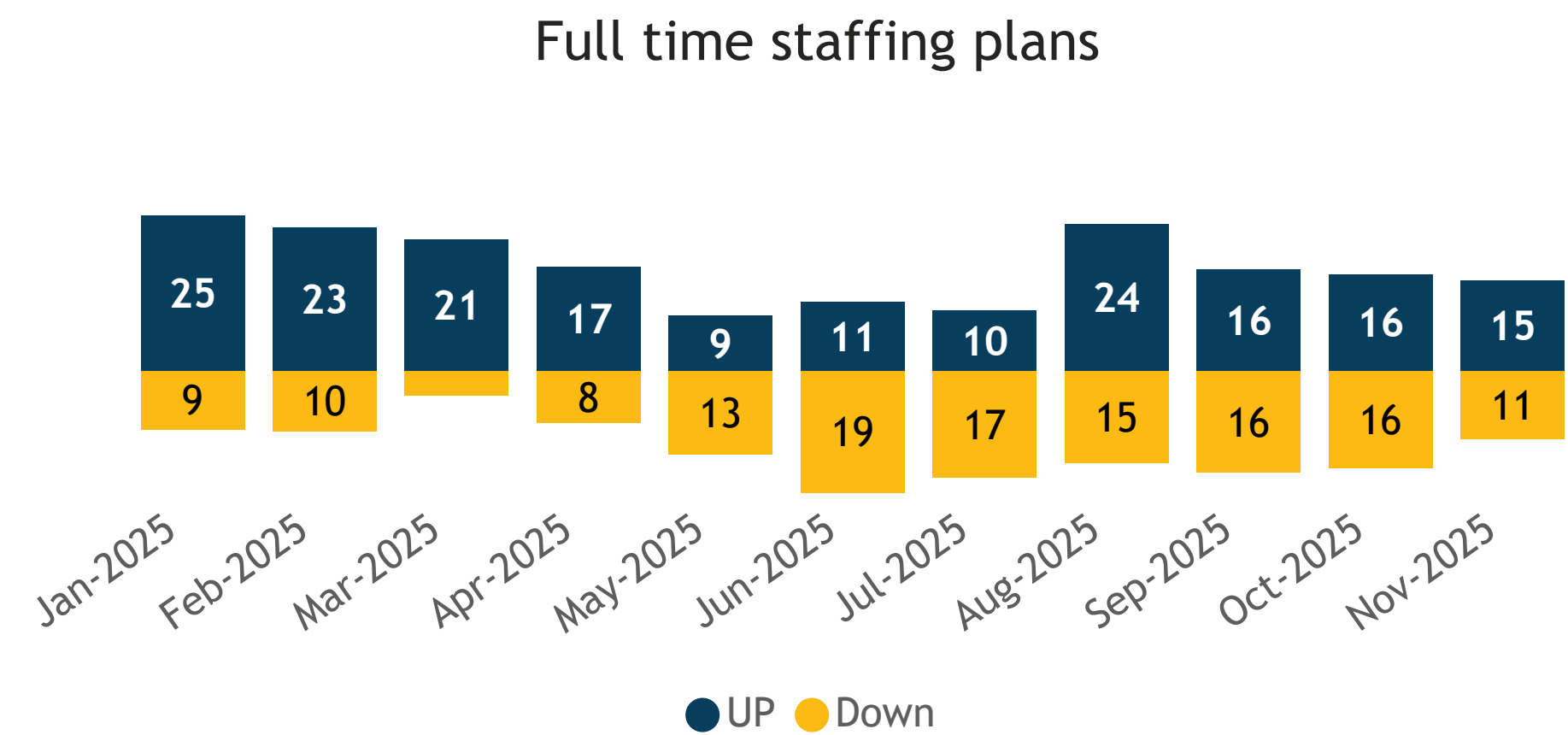


Source: CFIB, Your business outlook survey, February 2009 - November 2025

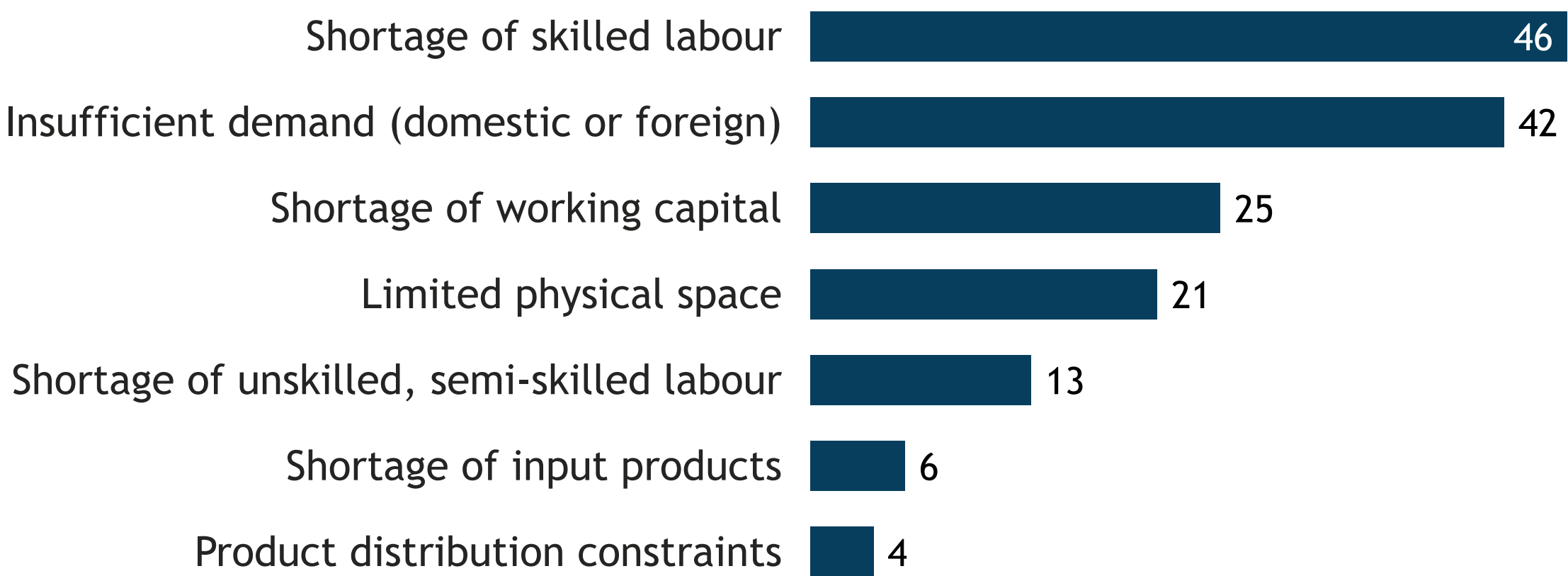
Note: All results are calculated as 3-month moving averages.

Business Barometer®: Finance, Insurance, etc.,

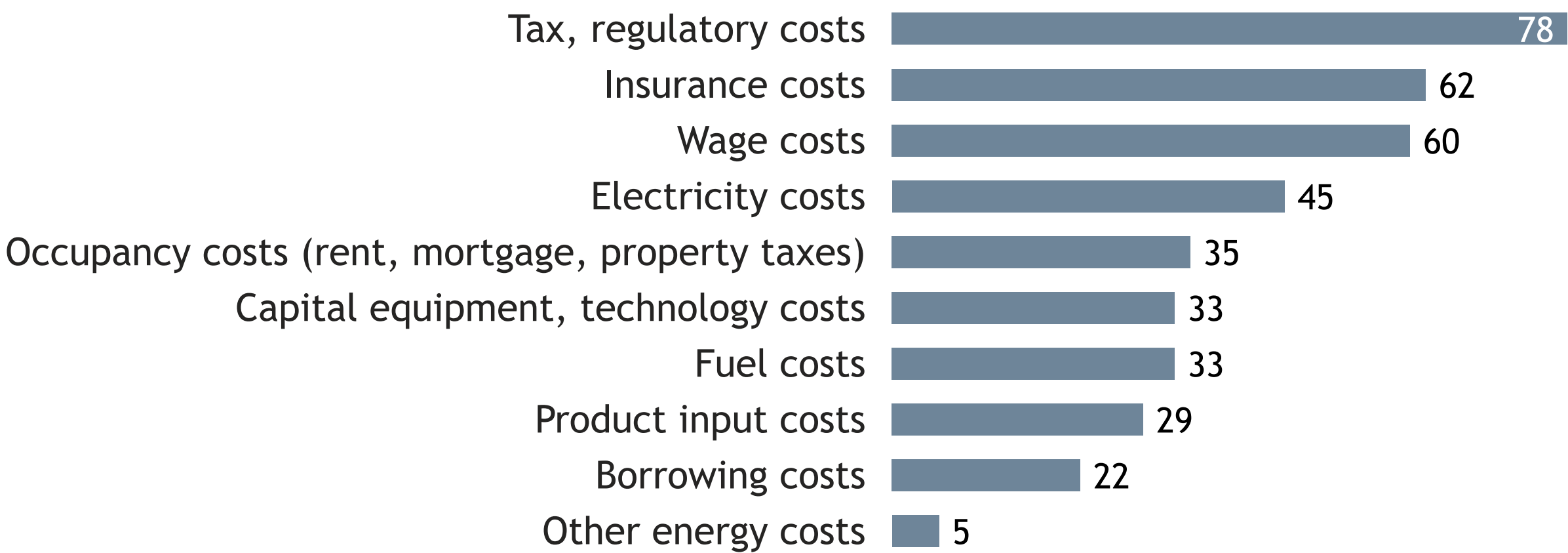
Responses : 61



Limitations on sales or production growth



Major input cost constraints

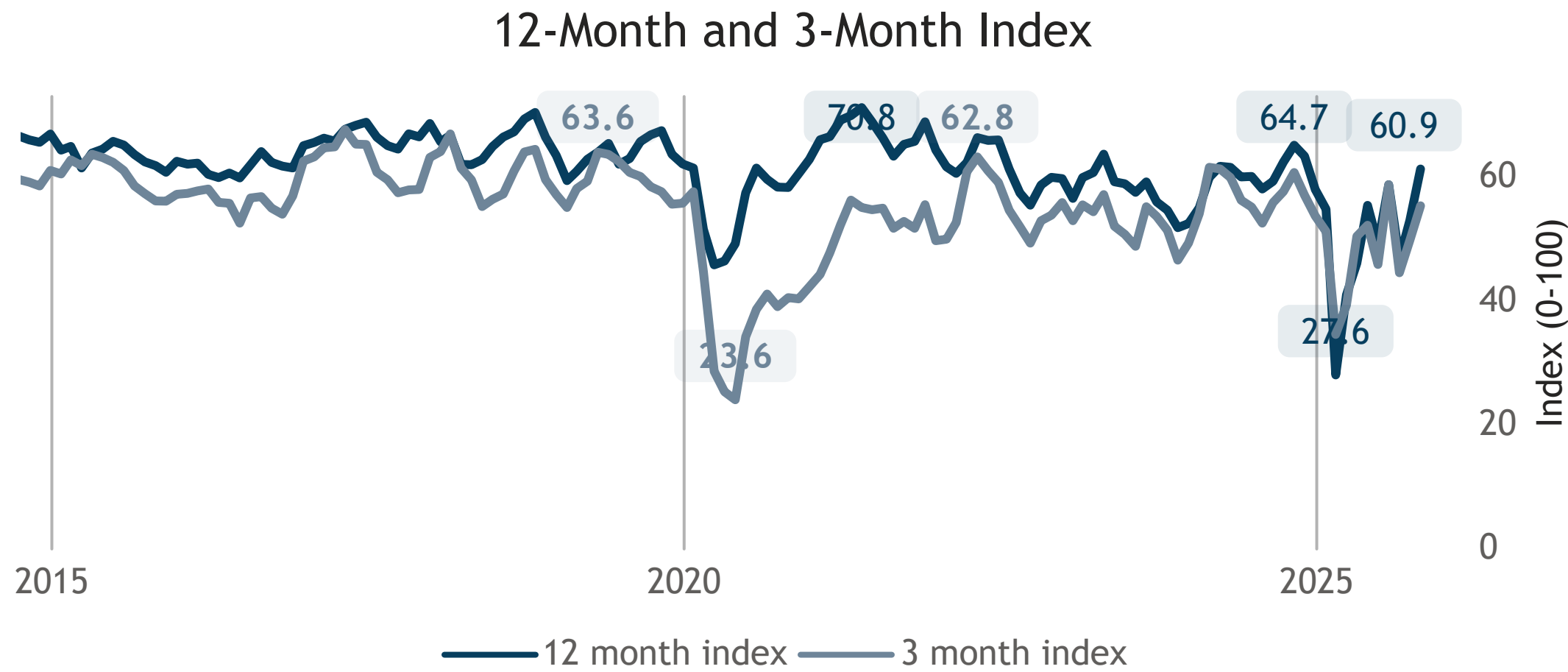


Source: CFIB, Your business outlook survey, February 2009 - November 2025

Note: All results are calculated as 3-month moving averages.

Business Barometer®: Professional Services

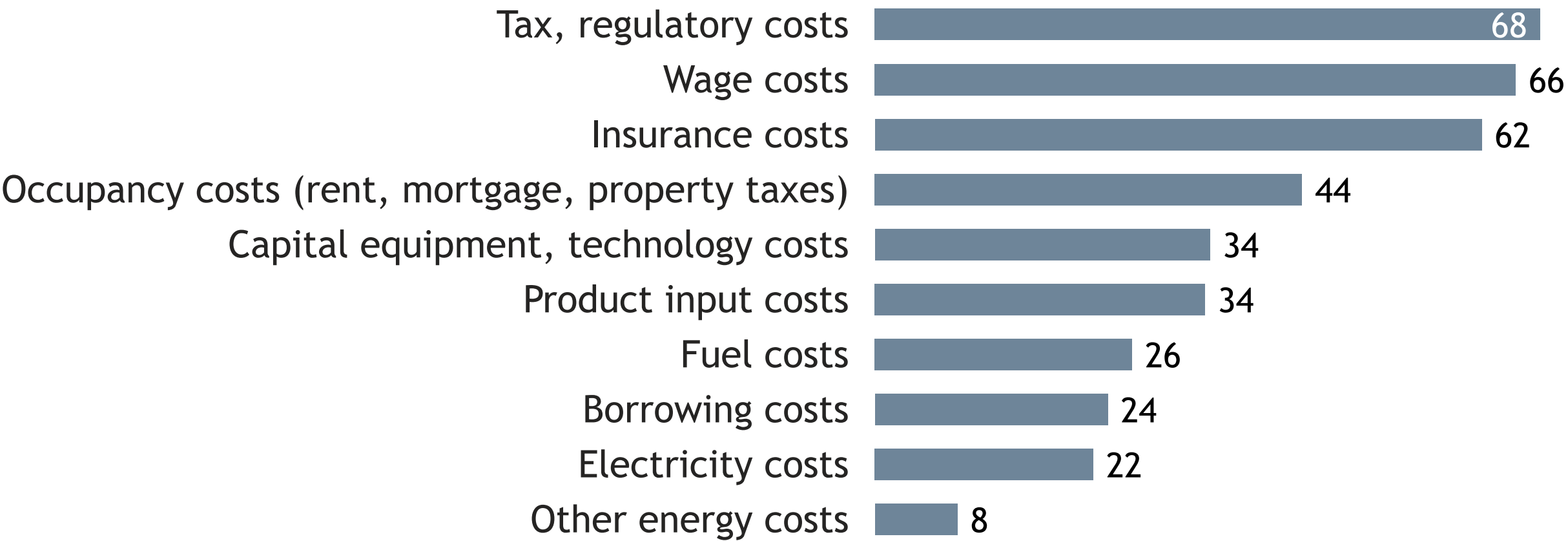
Responses : 219



Limitations on sales or production growth



Major input cost constraints

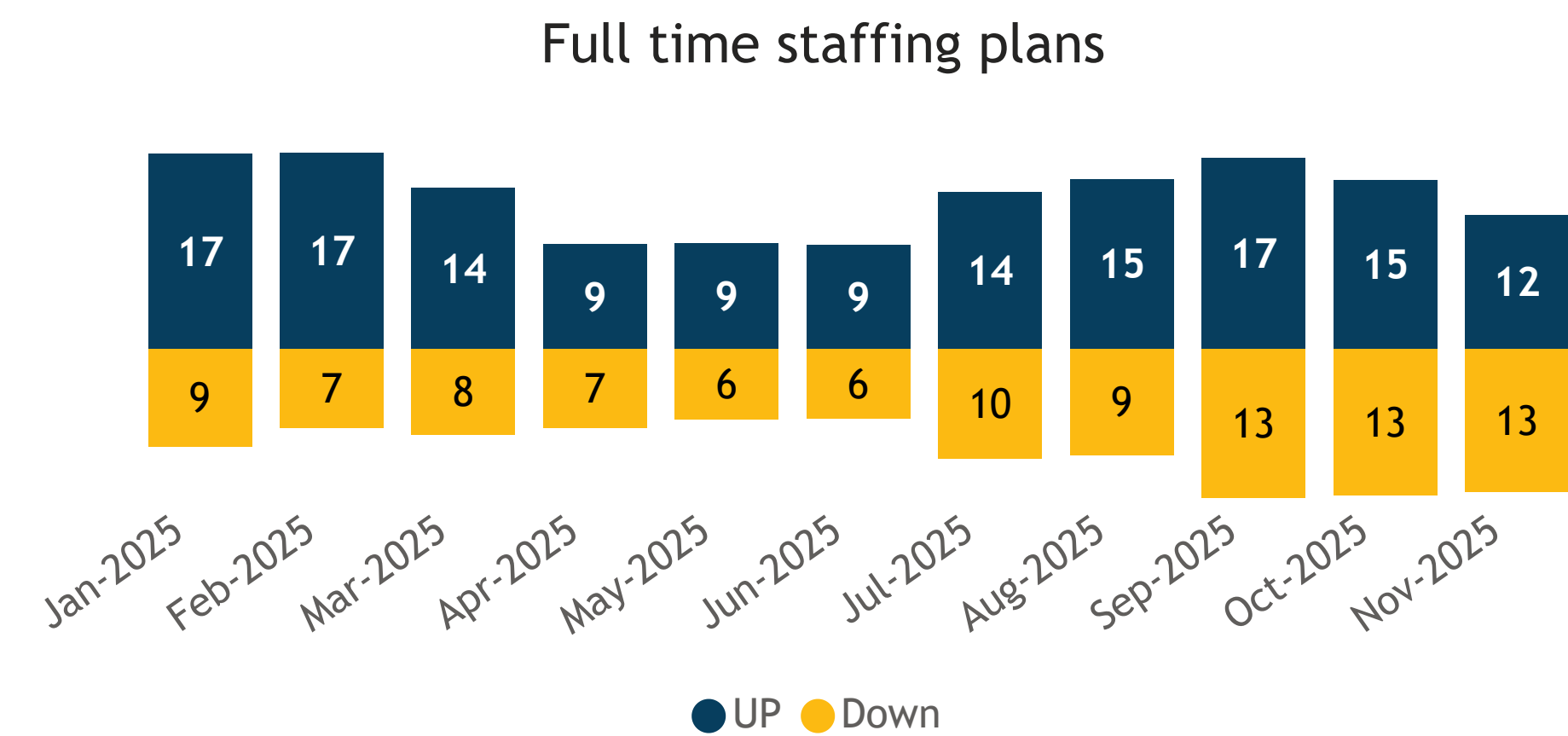
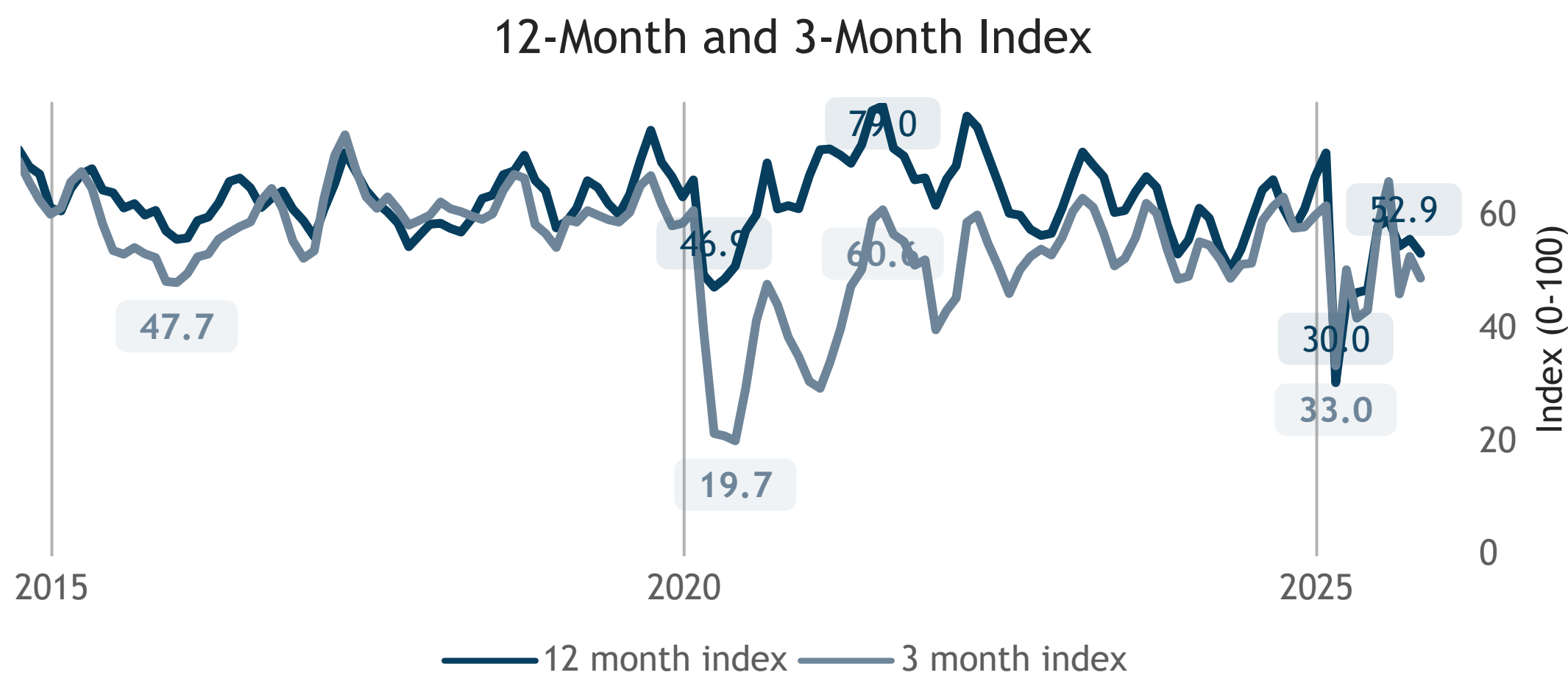


Source: CFIB, Your business outlook survey, February 2009 - November 2025

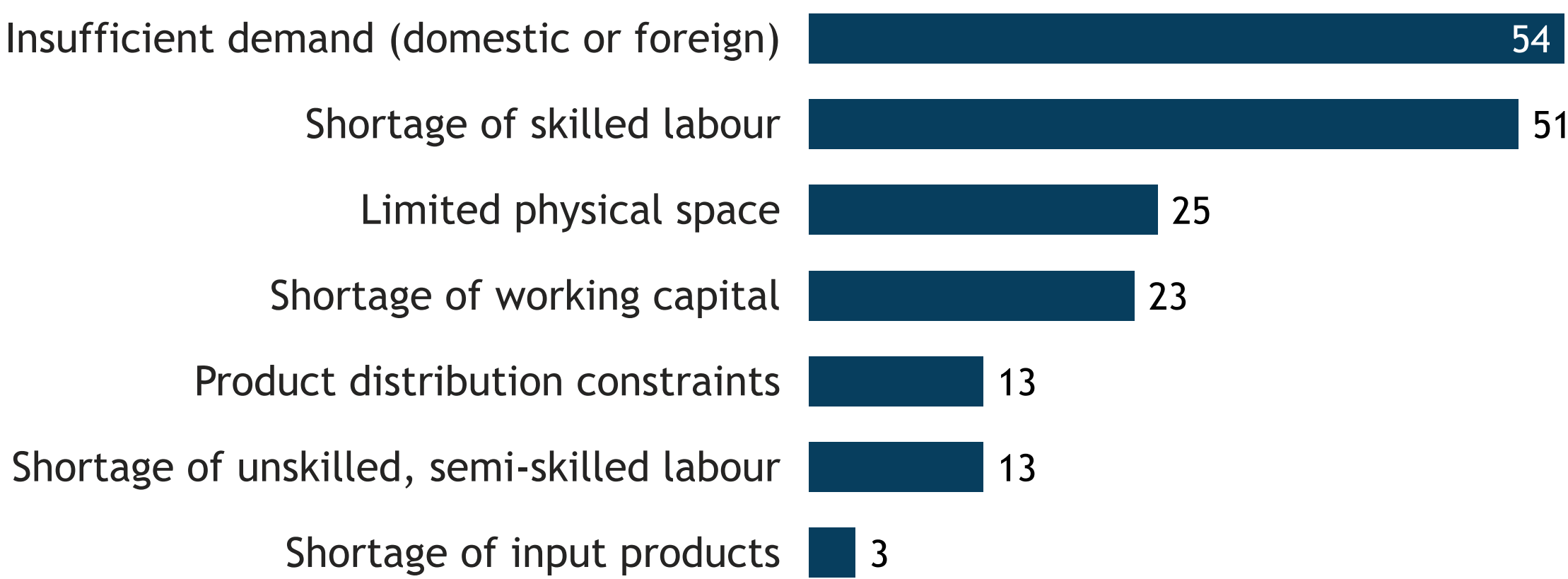
Note: All results are calculated as 3-month moving averages except the Index values for November 2025 which are based on 71 responses received from November 4-11.

Business Barometer®: Health, Education

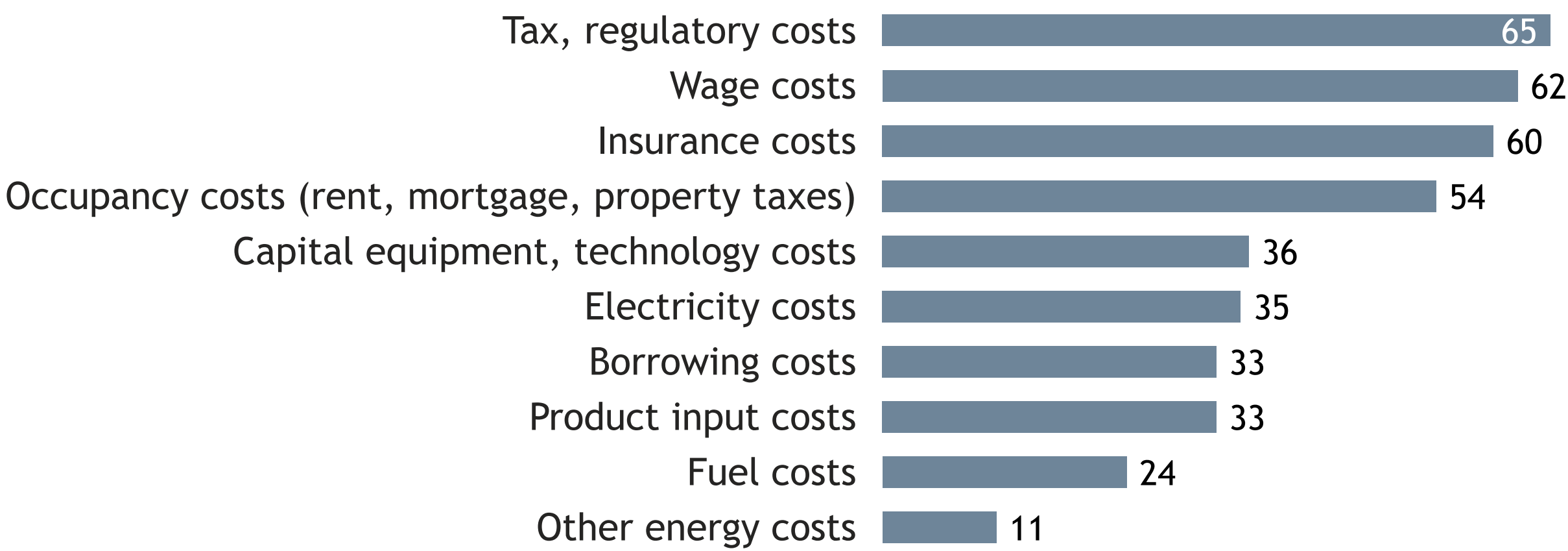
Responses : 140



Limitations on sales or production growth



Major input cost constraints

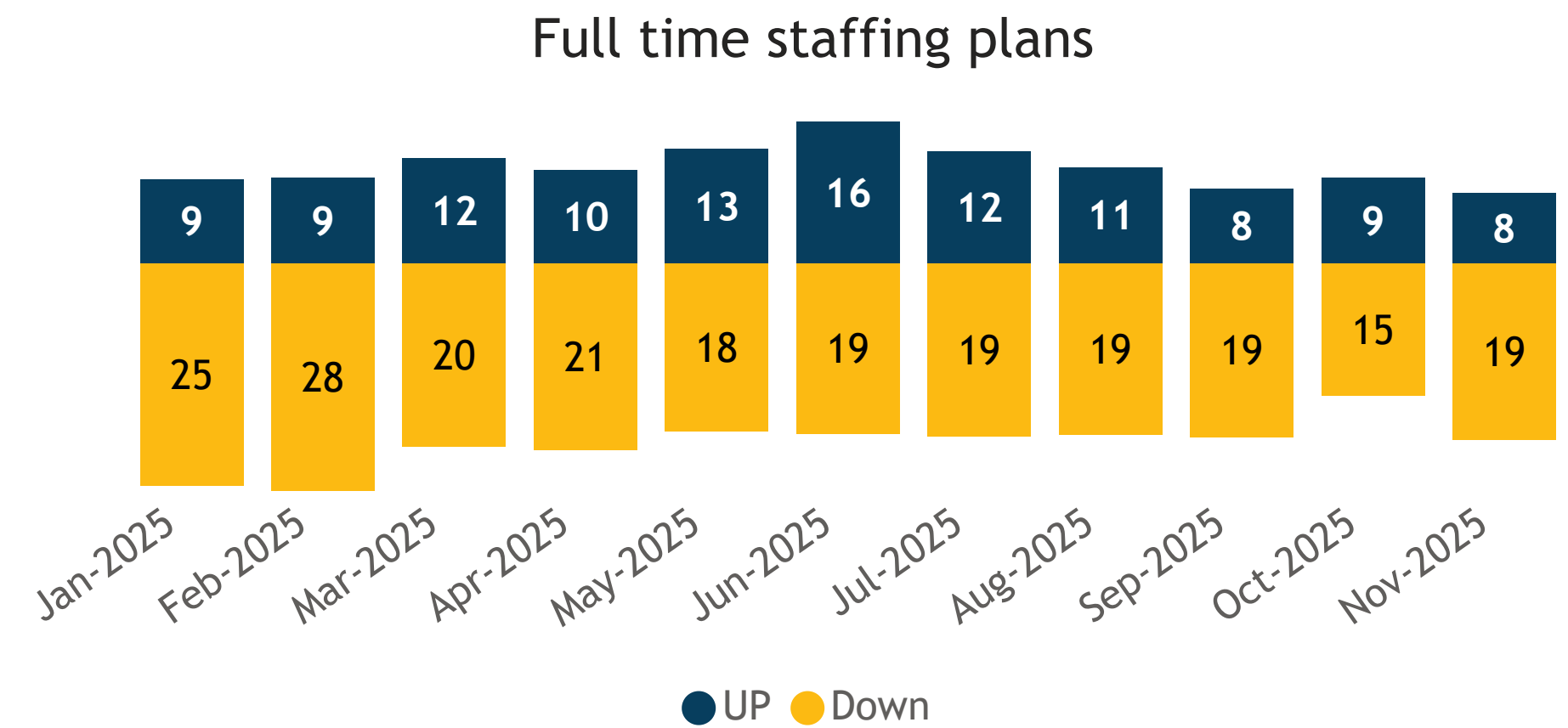
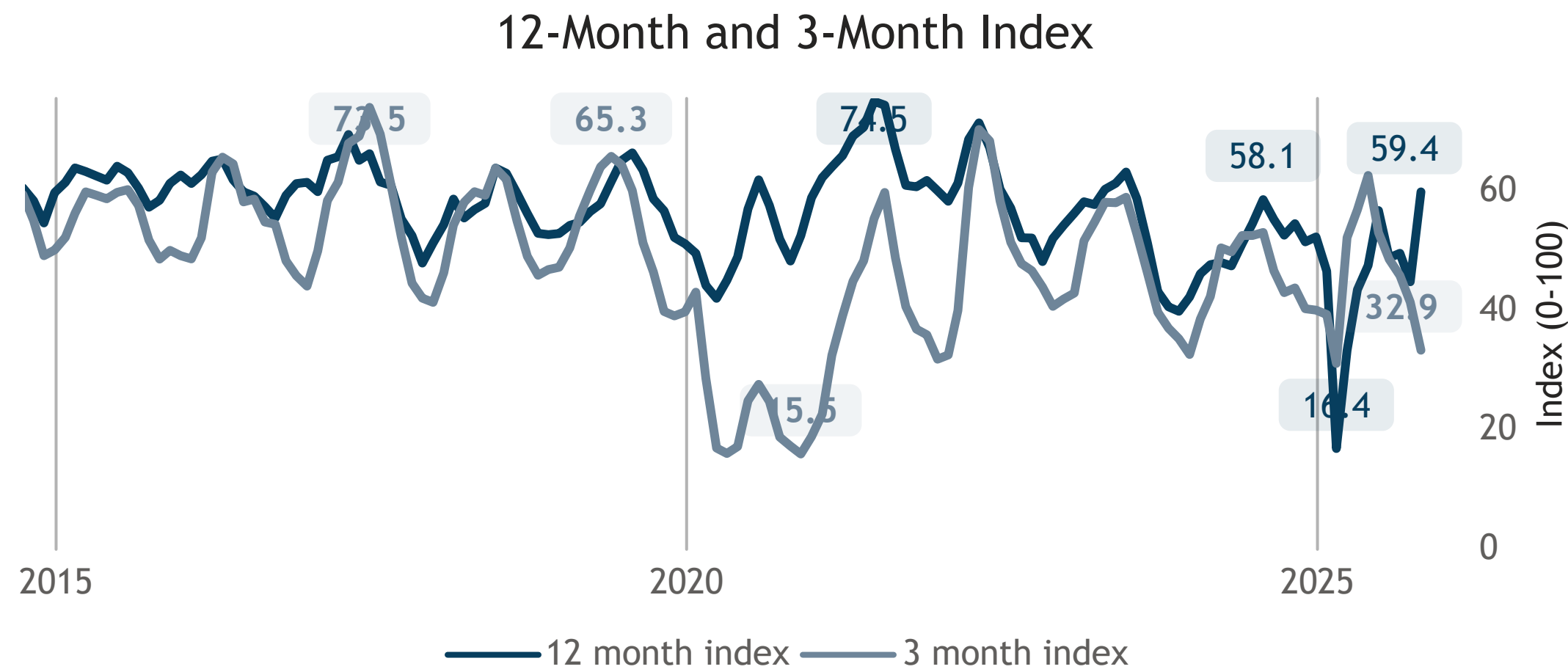


Source: CFIB, Your business outlook survey, February 2009 - November 2025

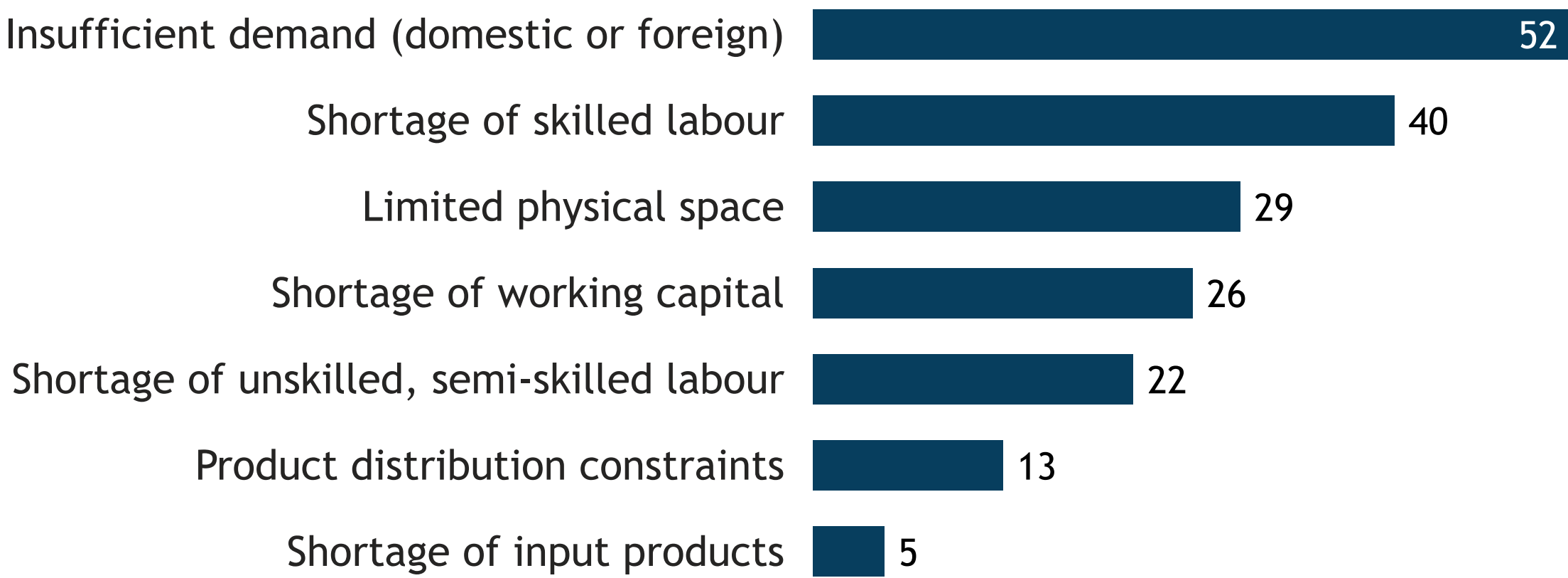
Note: All results are calculated as 3-month moving averages.

Business Barometer®: Hospitality

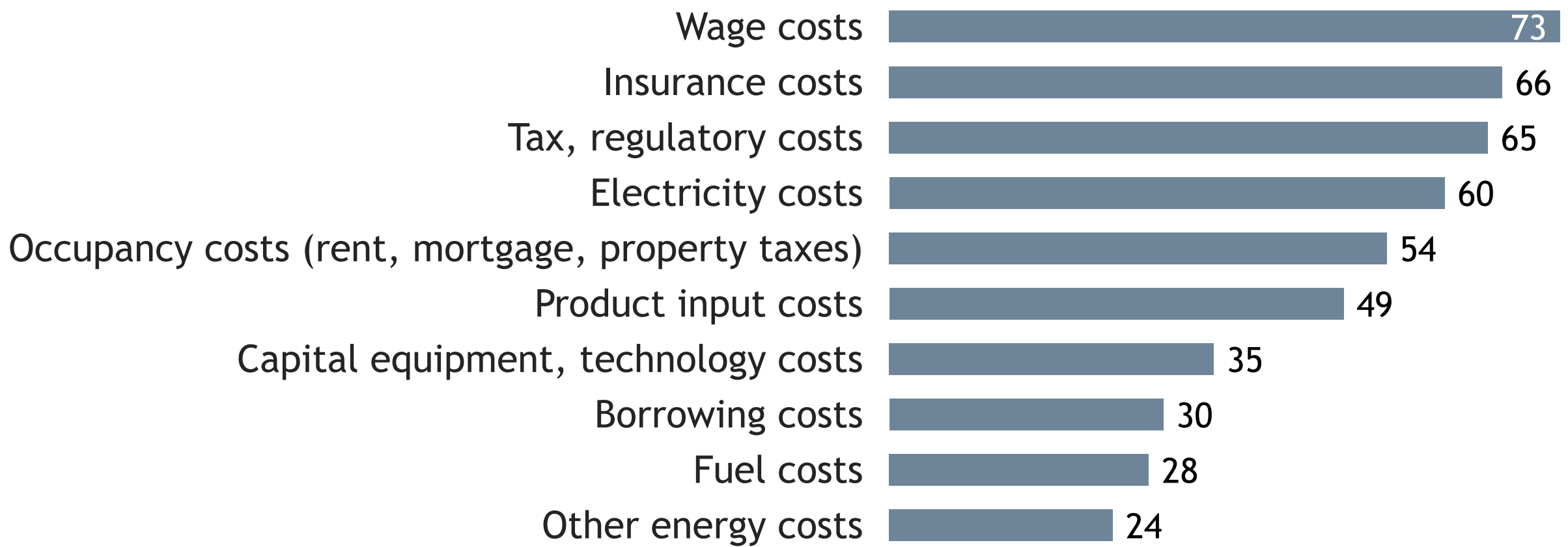
Responses : 137



Limitations on sales or production growth



Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - November 2025

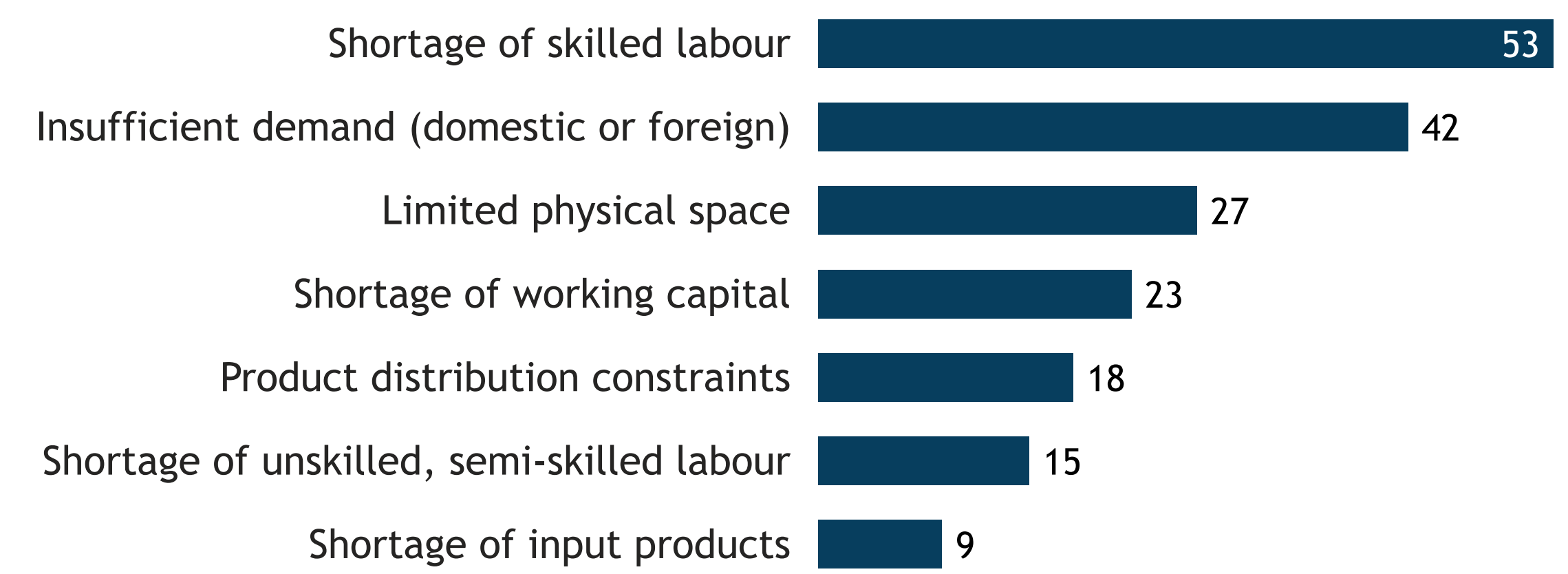
Note: All results are calculated as 3-month moving averages except the Index values for November 2025 which are based on 36 responses received from November 4-11.

Business Barometer®: Personal Services

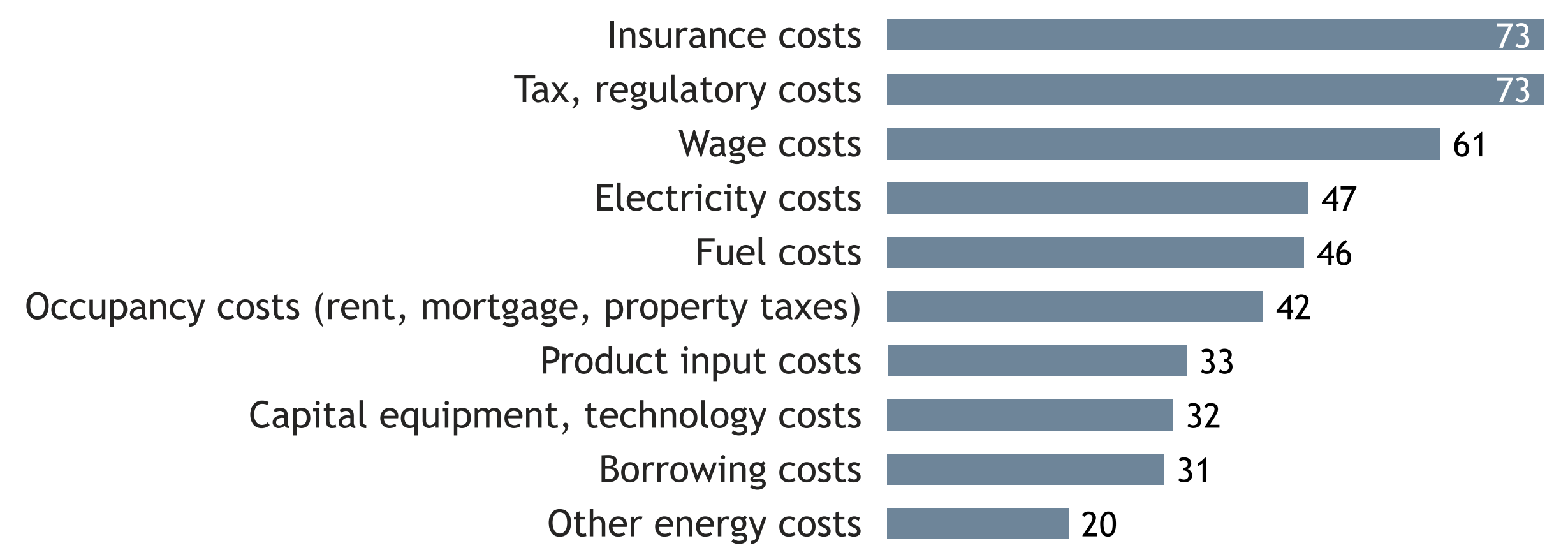
Responses : 217



Limitations on sales or production growth



Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - November 2025

Note: All results are calculated as 3-month moving averages except the Index values for November 2025 which are based on 70 responses received from November 4-11.

