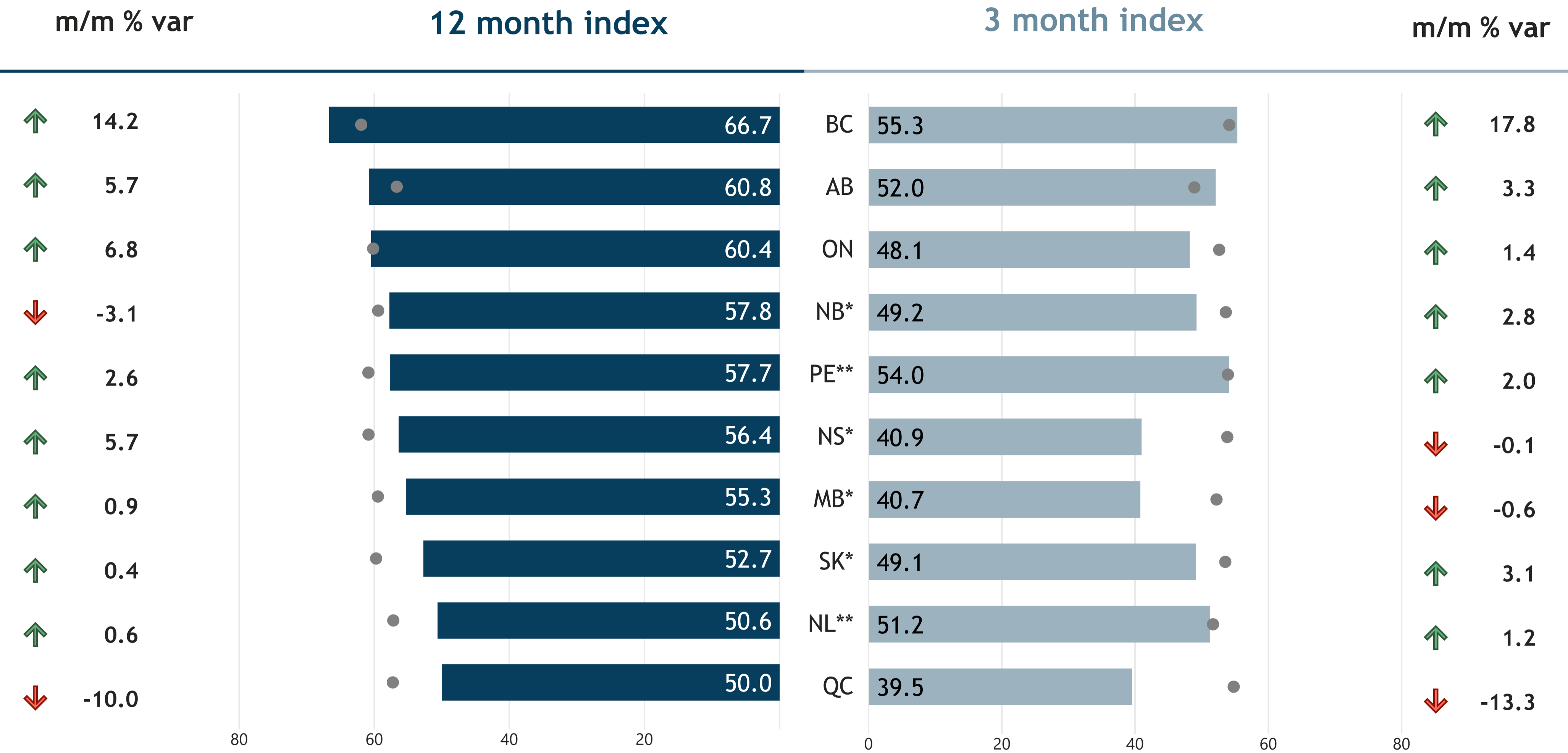


Business Barometer®: Small business confidence index, provinces



Survey question: How do you expect your firm to be performing in **12 months** compared to now?

Survey question: Allowing for normal seasonal influences, what are your business performance expectations for the next **3 or 4 months**?

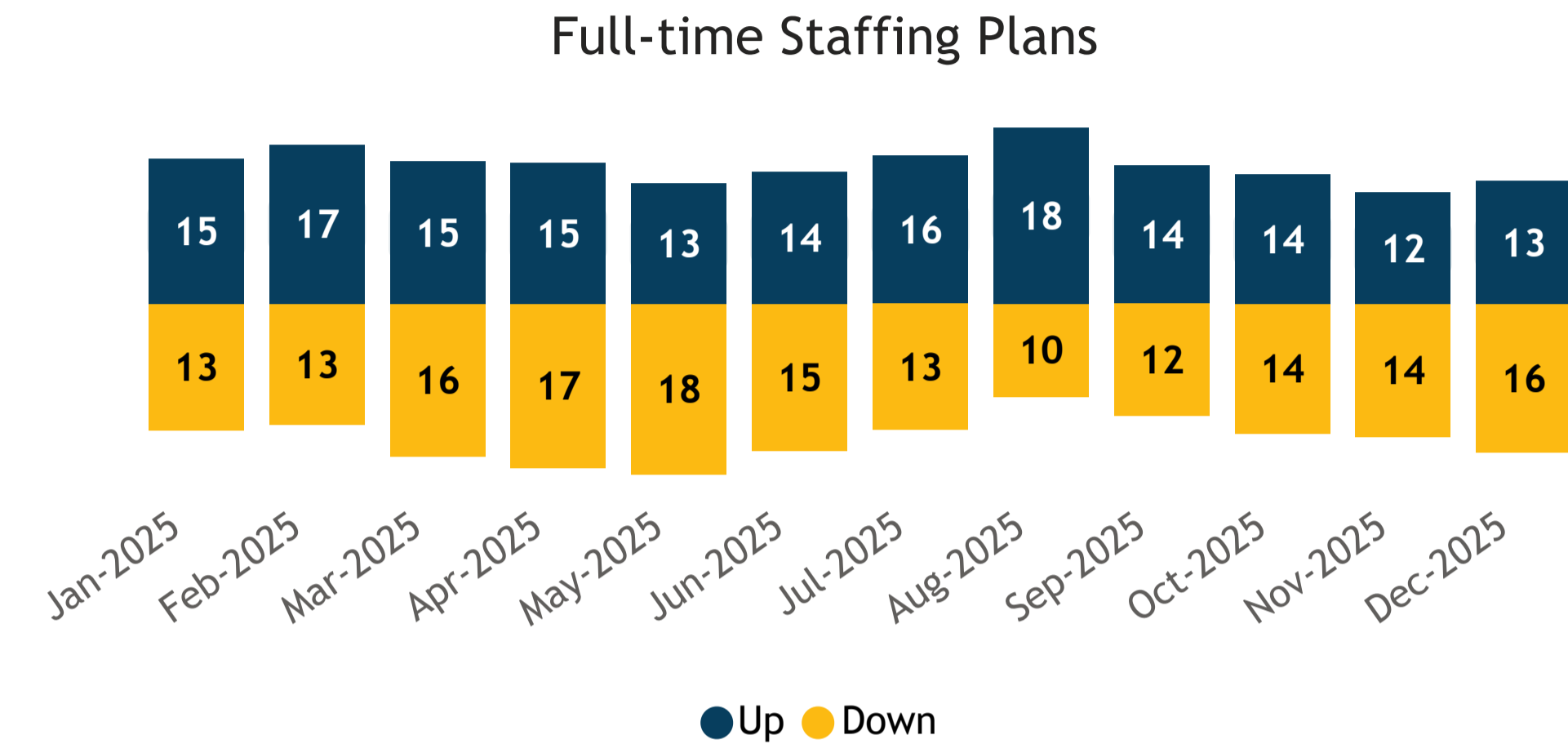
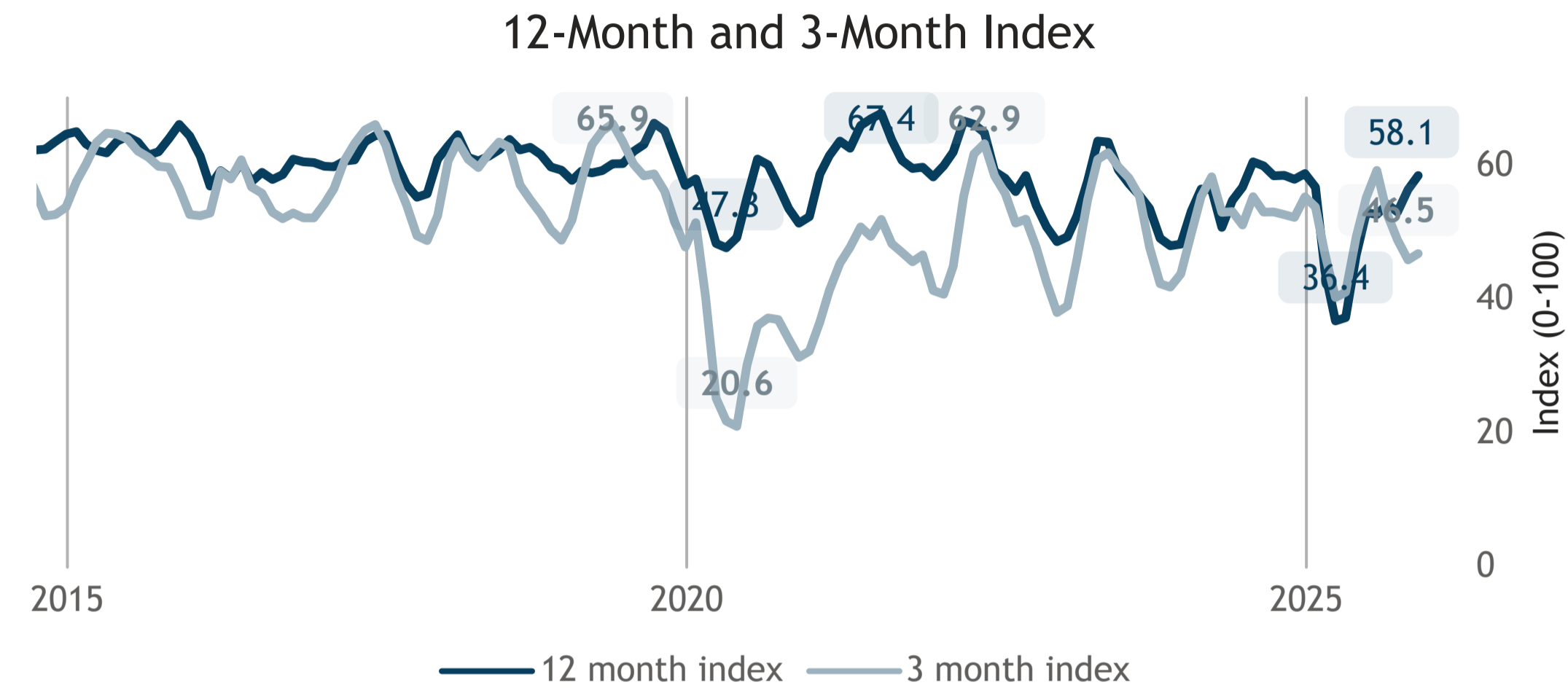
Source: CFIB, Your business outlook survey, February 2009 - December 2025. 355 responses received from December 2-8.

Note: ● Historical averages. **Data presented by 12-month moving average *Data presented by 3-month moving average.

Index > 50 = more businesses expecting stronger performance than weaker performance

Business Barometer®: Atlantic Region

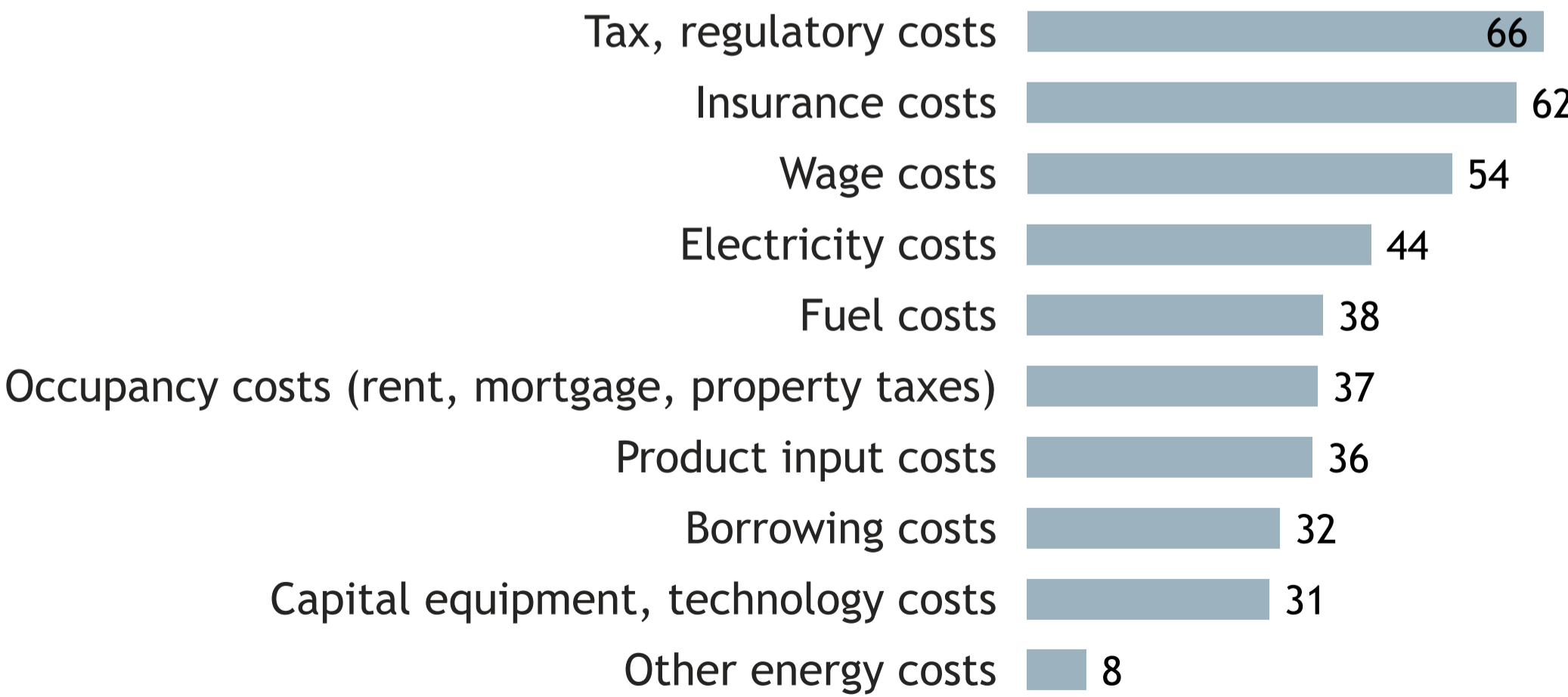
Responses: 156



Limitations on sales or production growth



Major input cost constraints

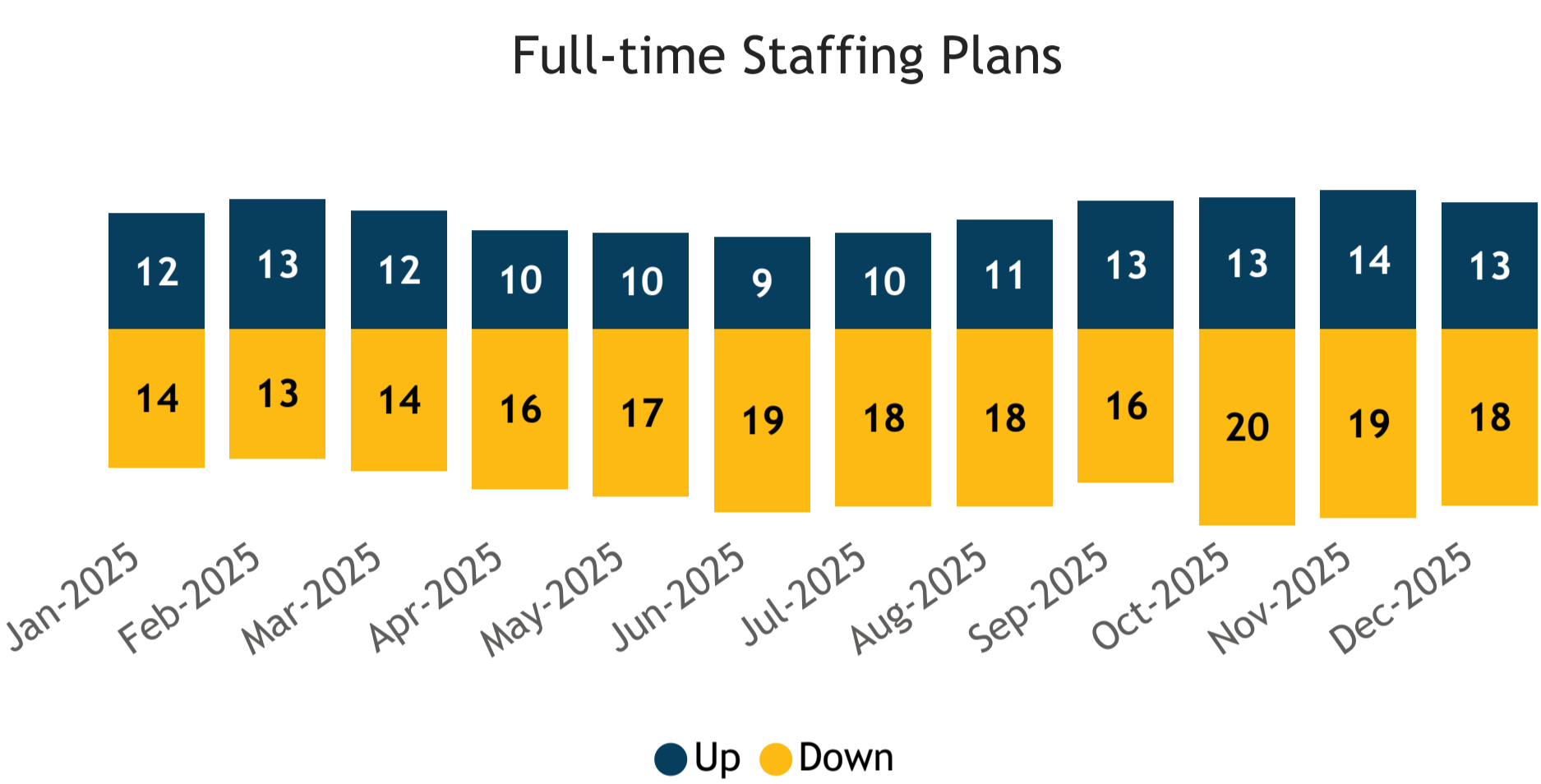


Source: CFIB, Your business outlook survey, February 2009 - December 2025
Note: All results are calculated as 3-month moving averages

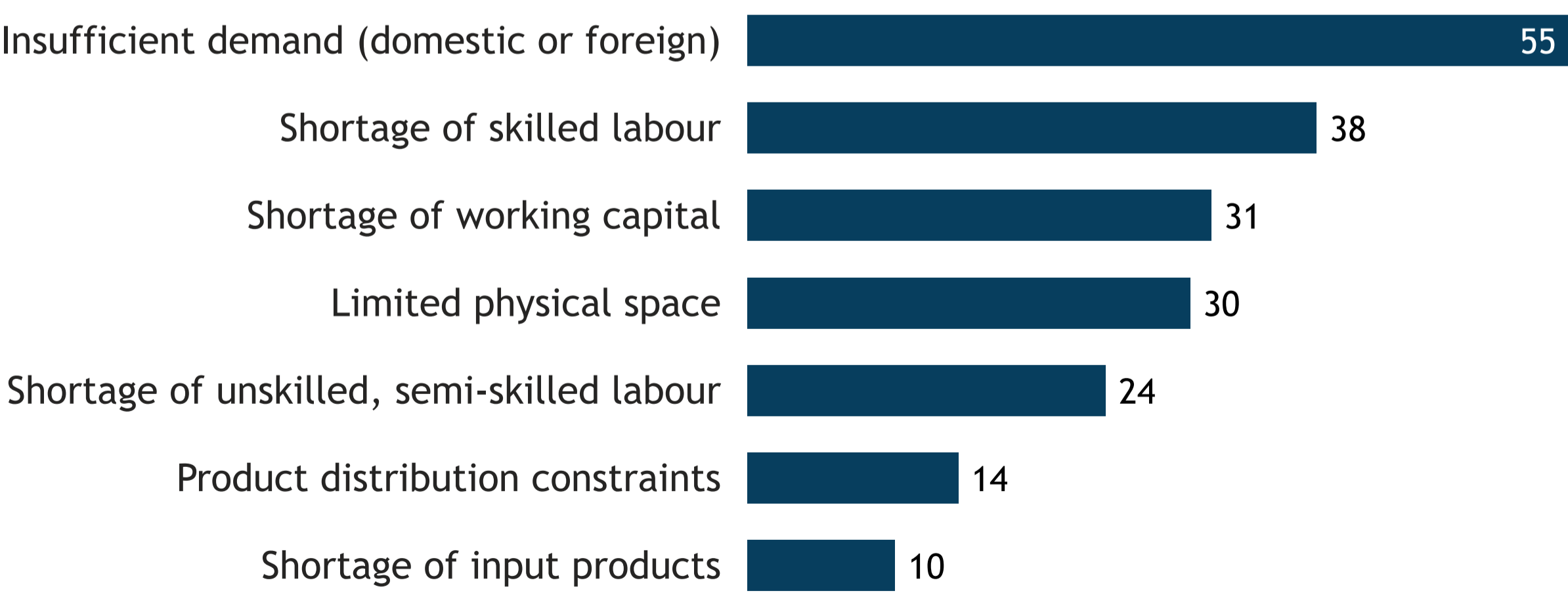


Business Barometer®: Newfoundland And Labrador

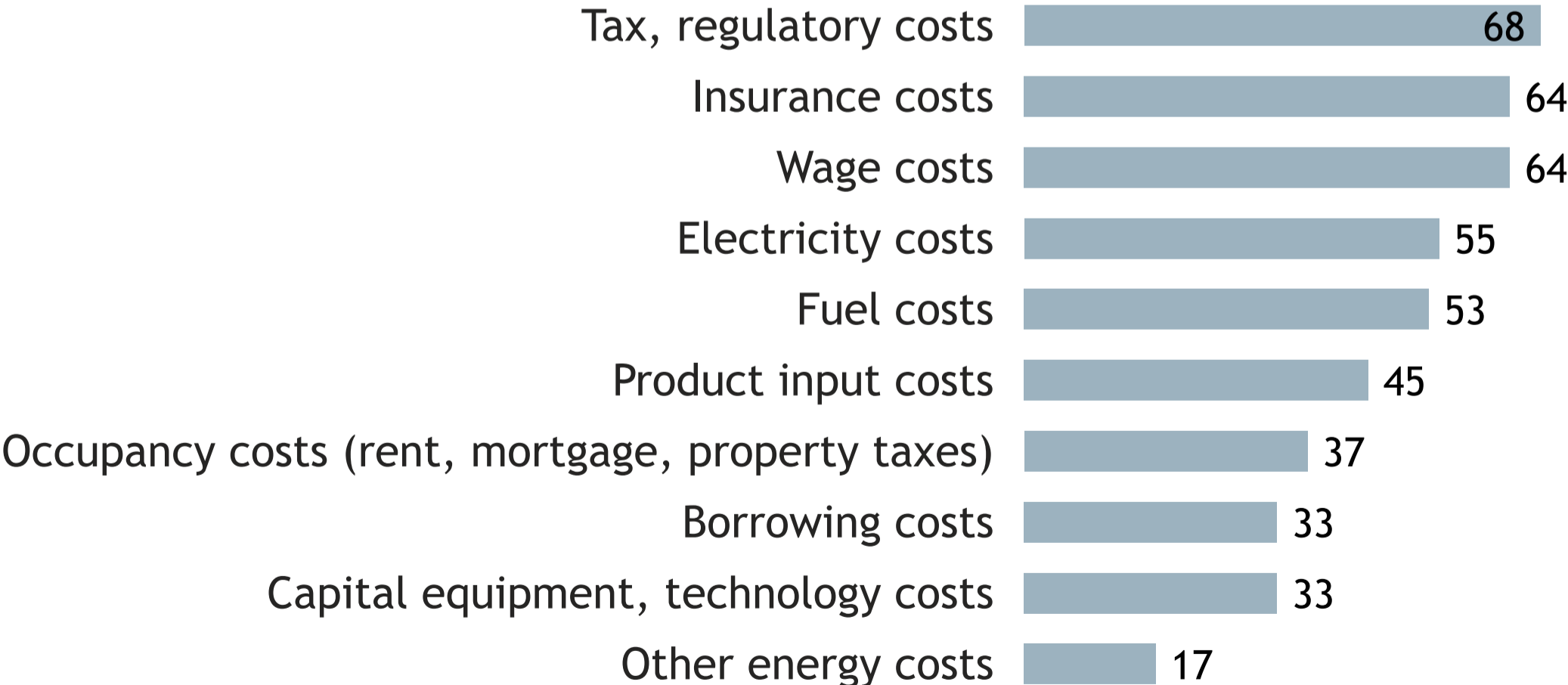
Responses: 86



Limitations on sales or production growth



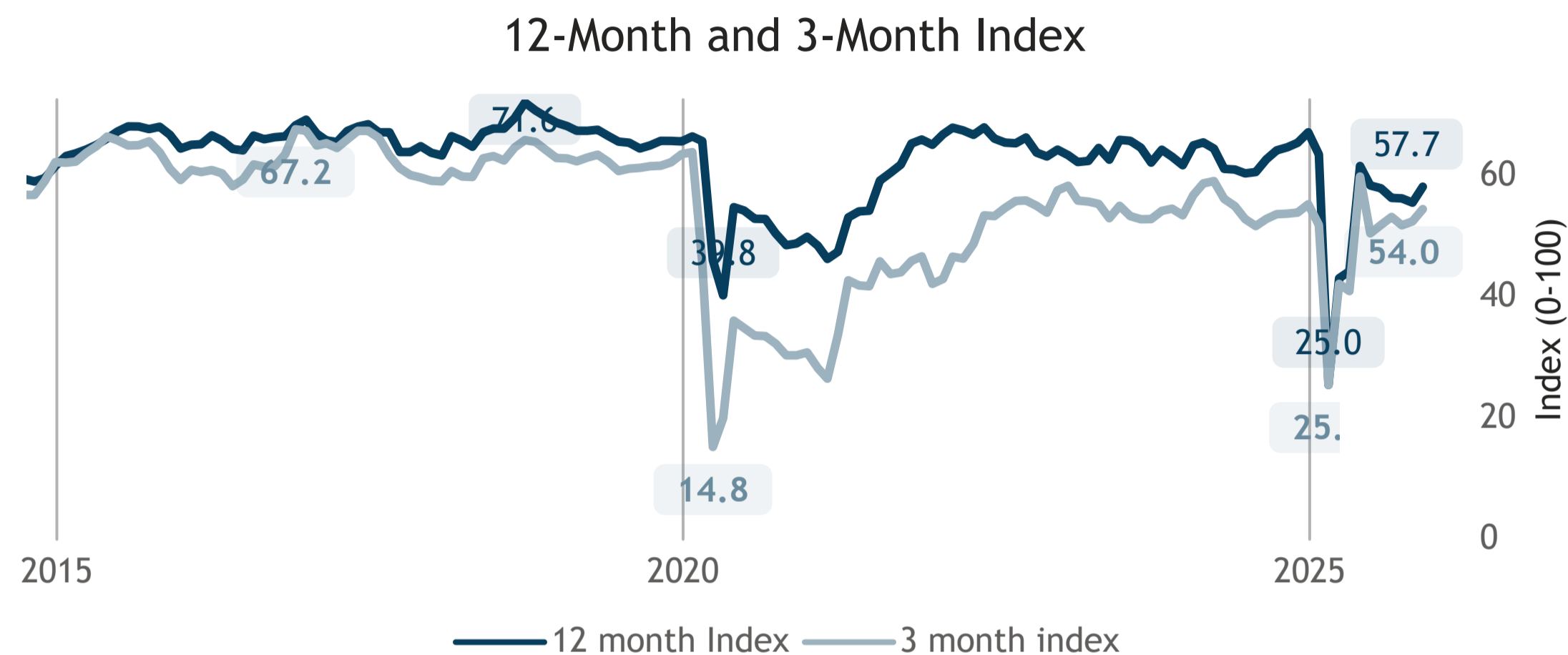
Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - December 2025
Note: All results are calculated as 12-month moving averages.

Business Barometer®: Prince Edward Island

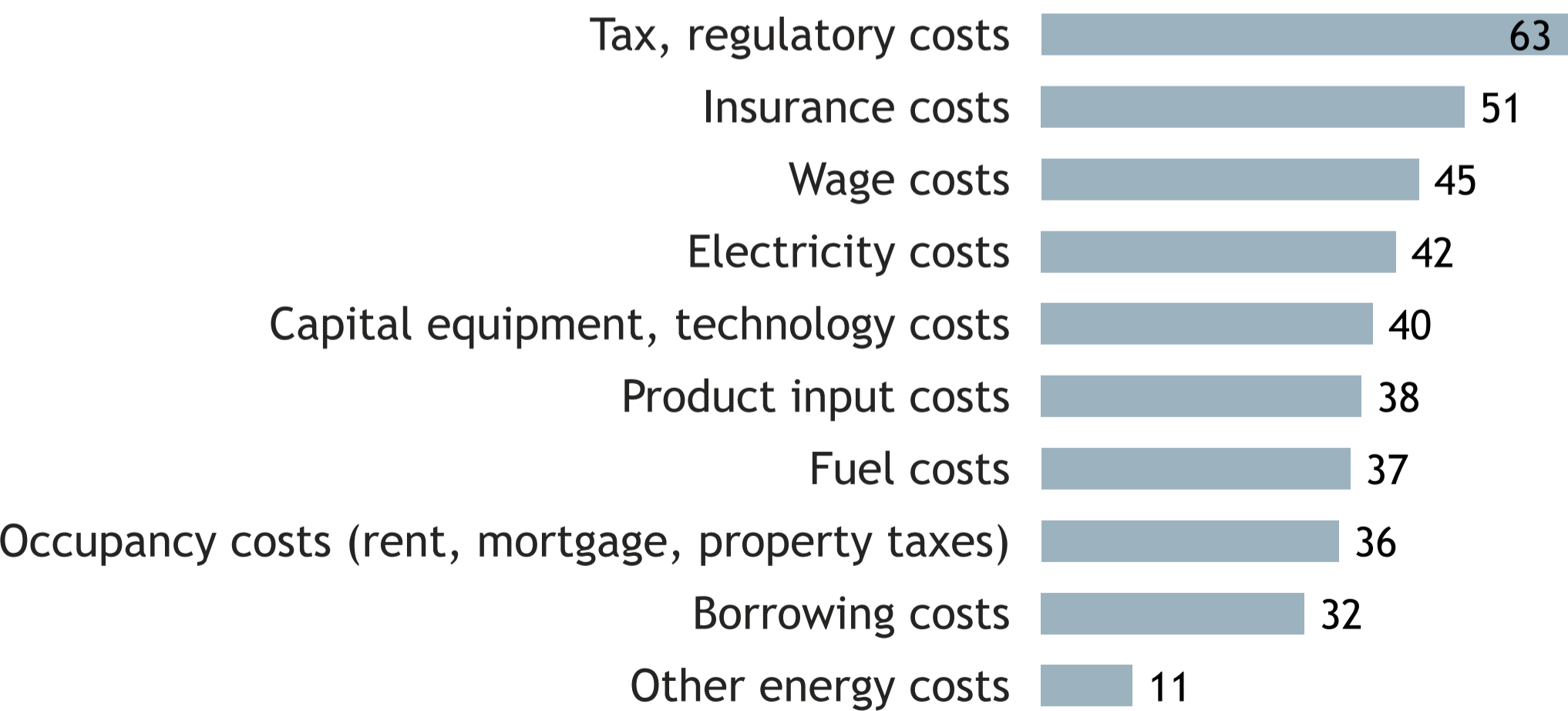
Responses: 80



Limitations on sales or production growth



Major input cost constraints

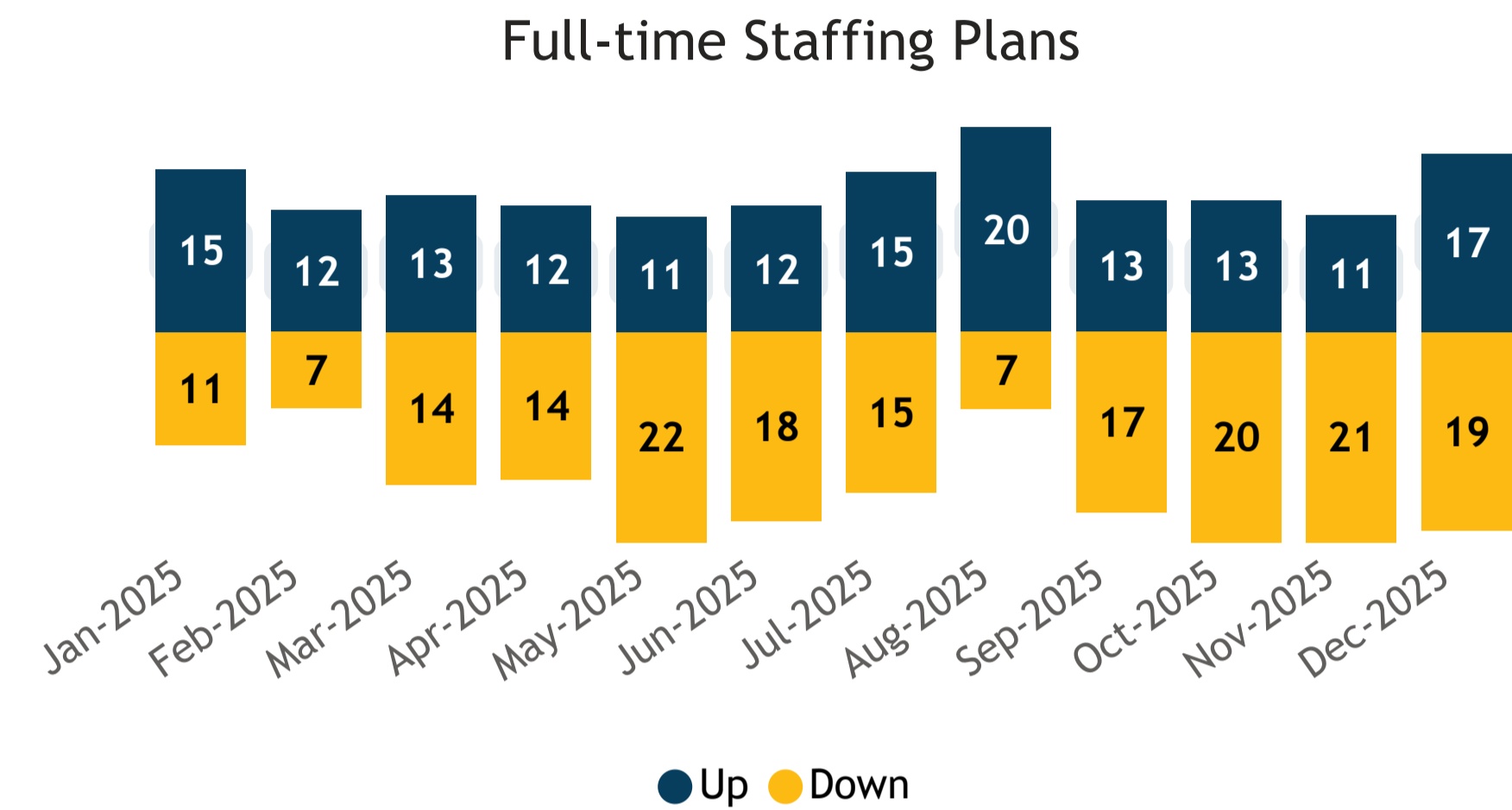
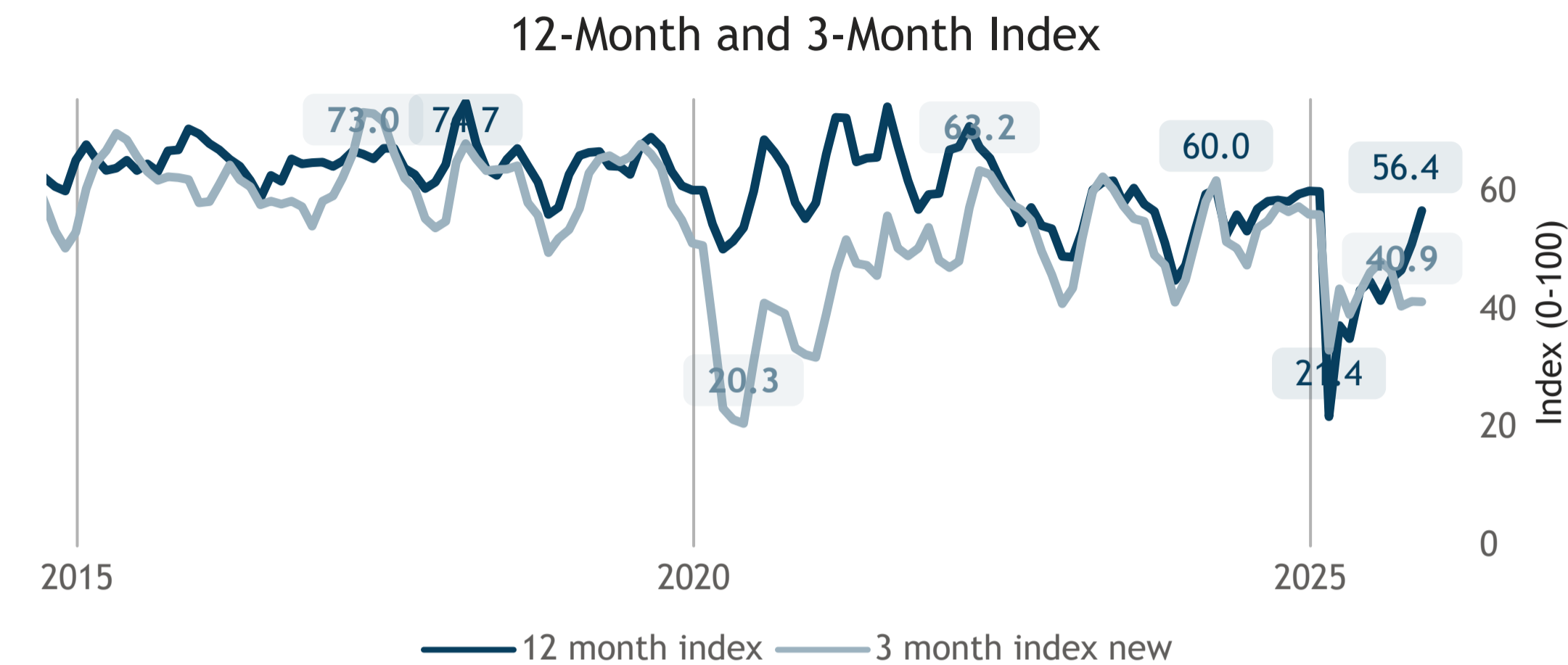


Source: CFIB, Your business outlook survey, February 2009 - December 2025
Note: All results are calculated as 12-month moving averages.

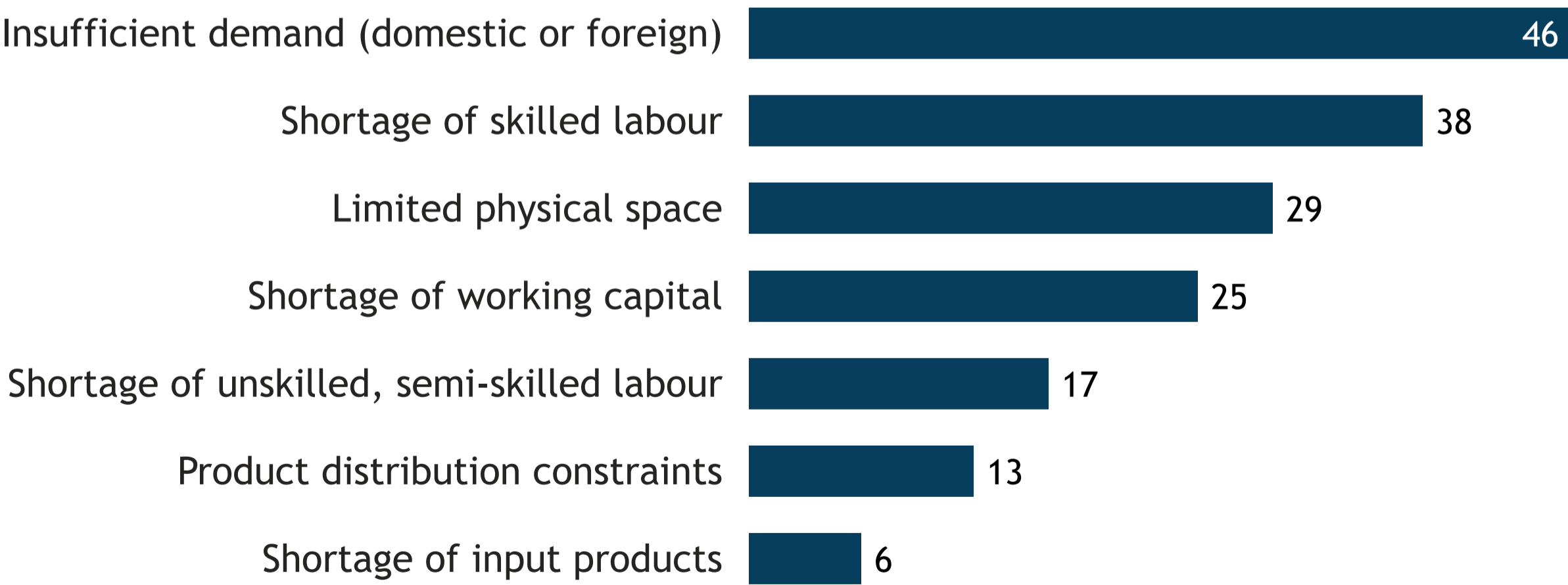
Business Barometer®: Nova Scotia



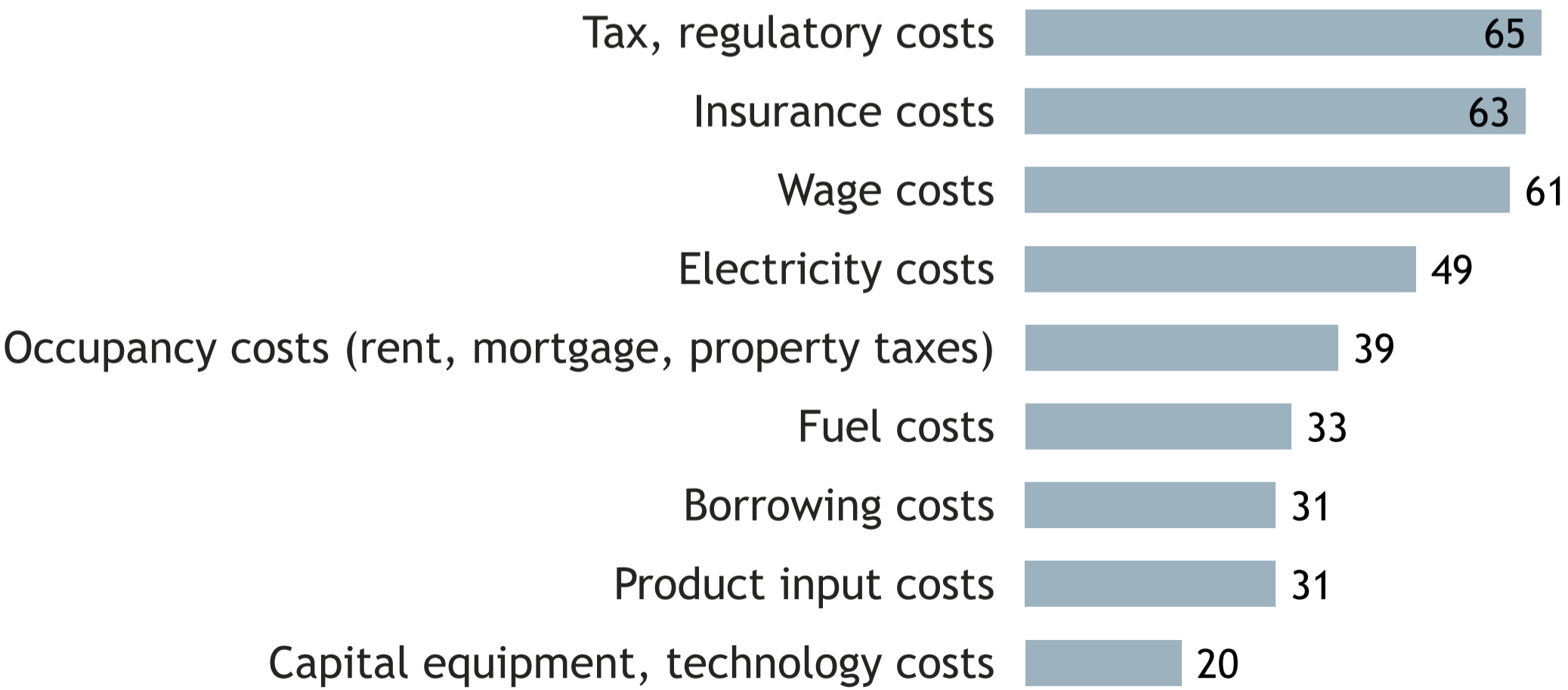
Responses: 56



Limitations on sales or production growth



Major input cost constraints



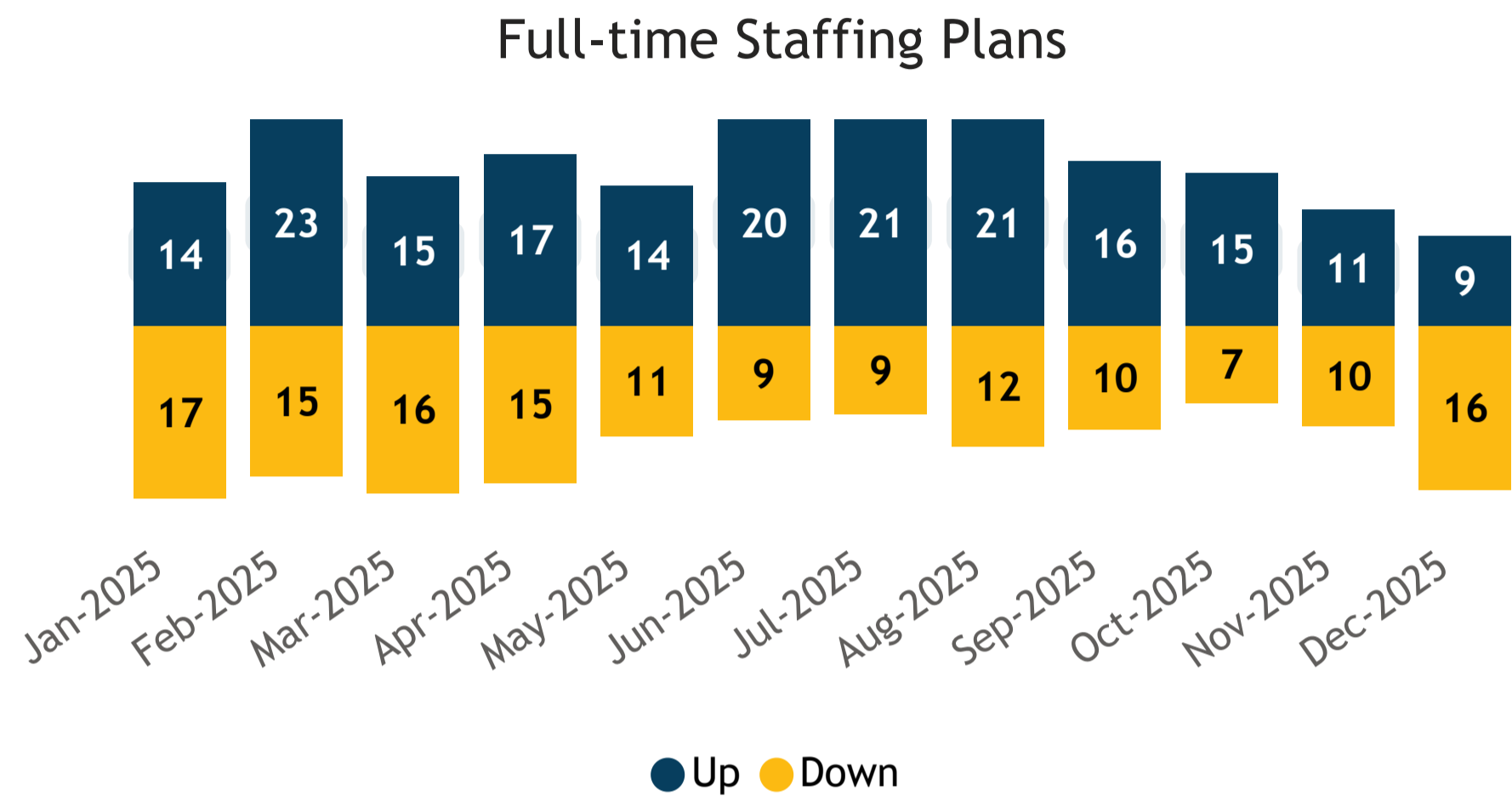
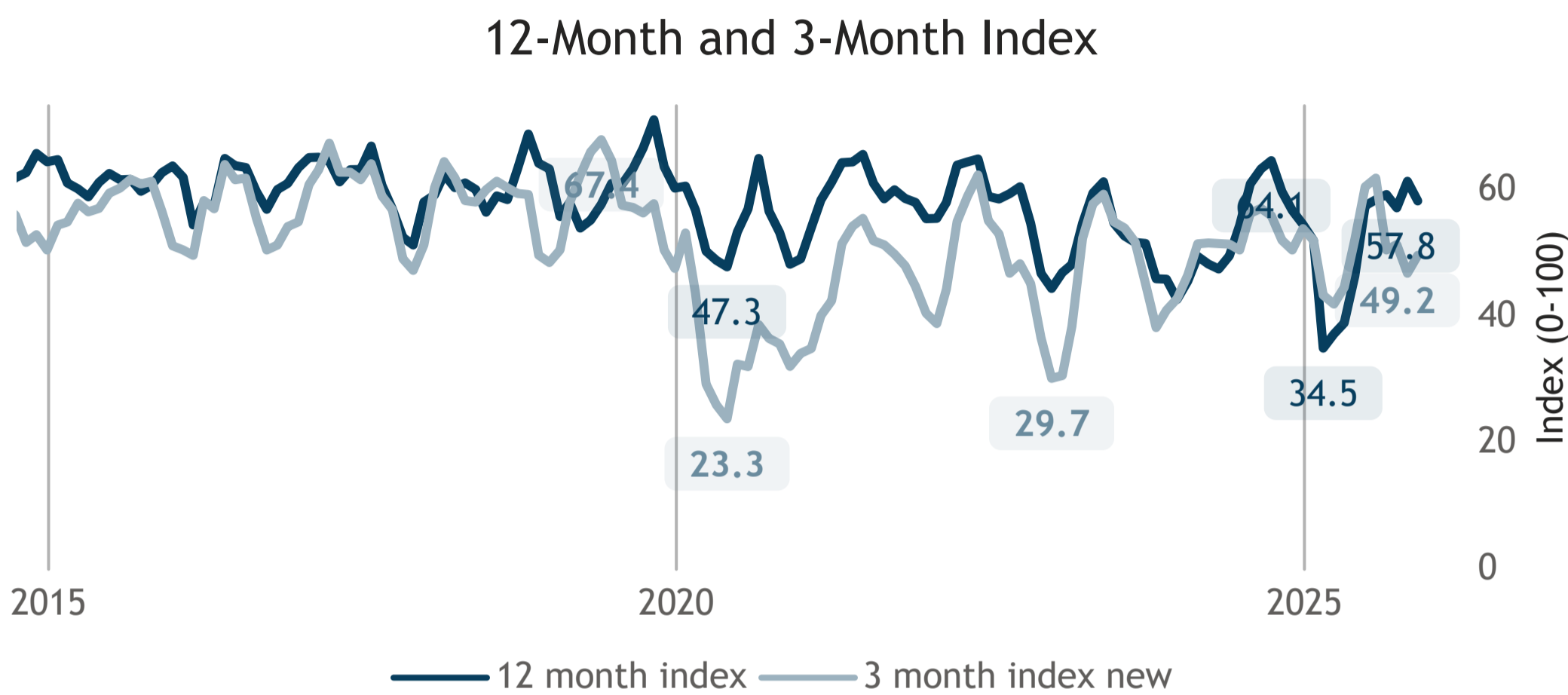
Source: CFIB, Your business outlook survey, February 2009 - December 2025

Note: All results are calculated as 3-month moving averages.

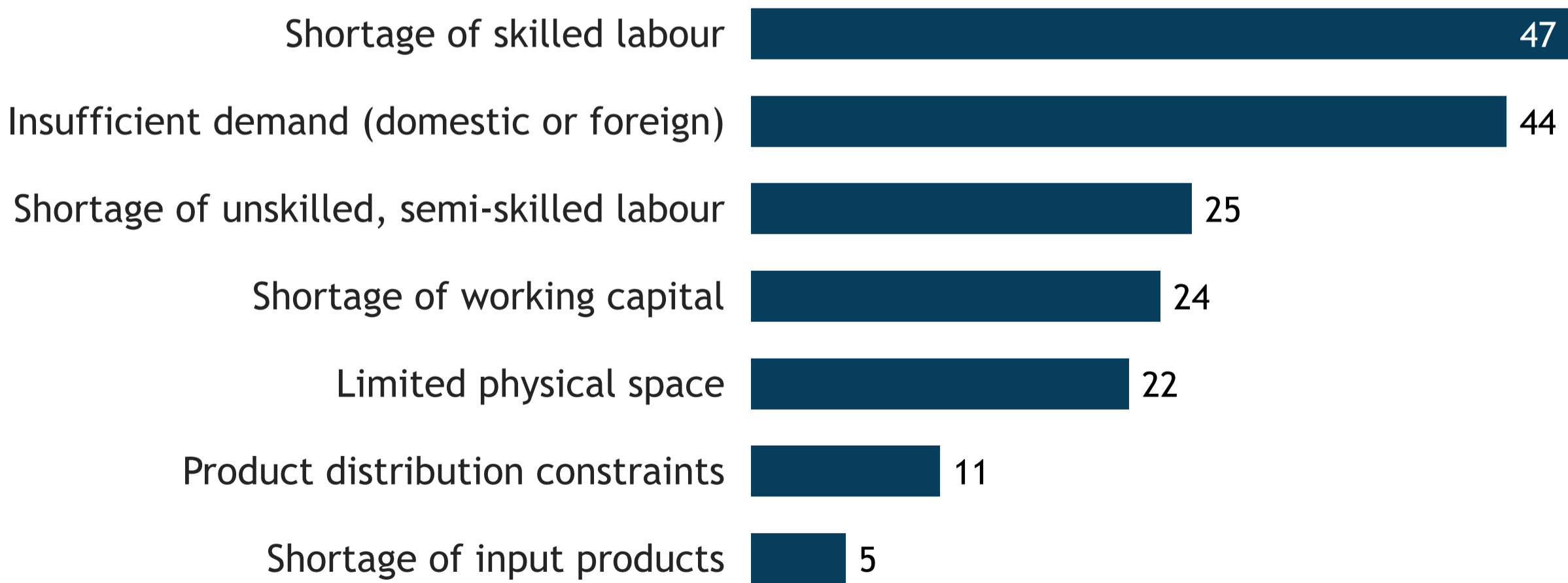


Business Barometer®: New Brunswick

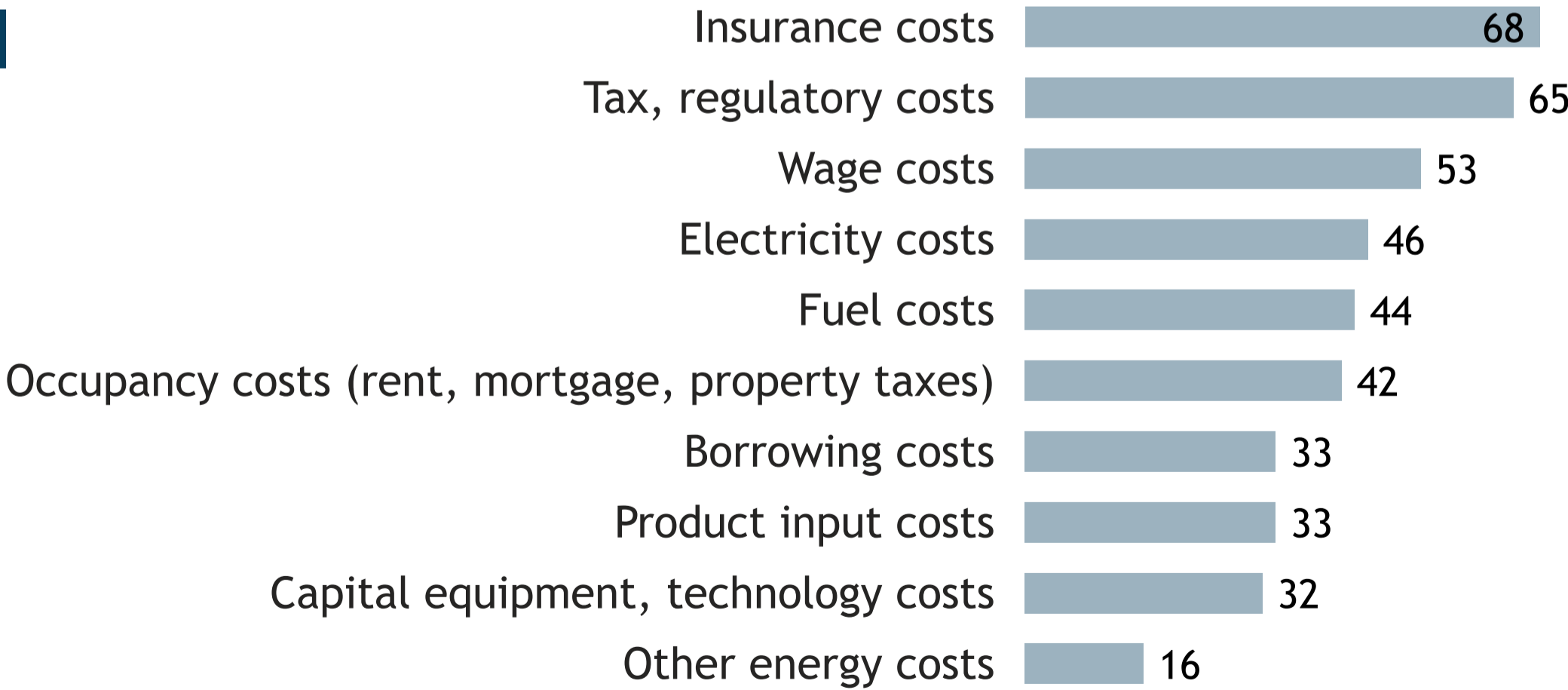
Responses: 59



Limitations on sales or production growth



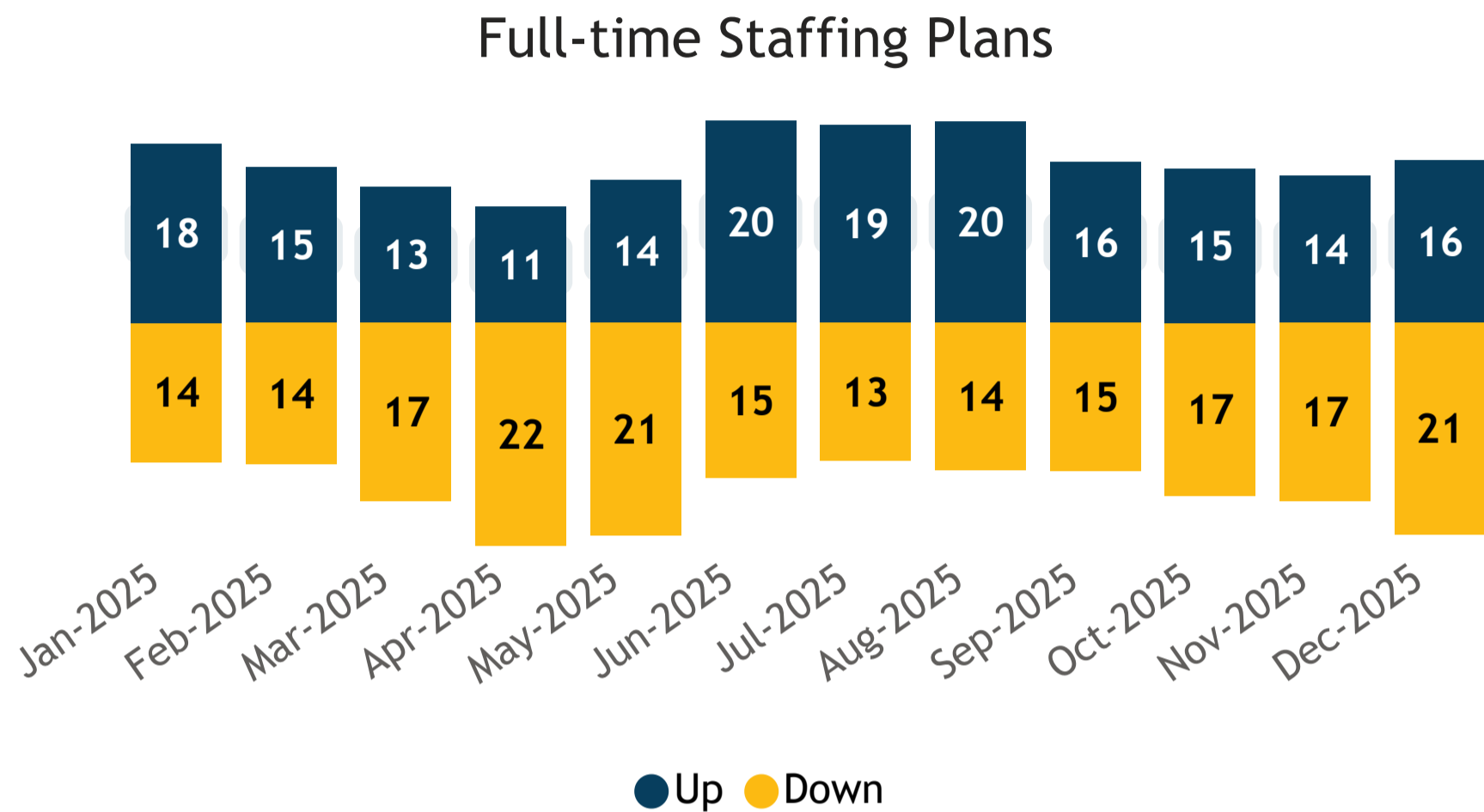
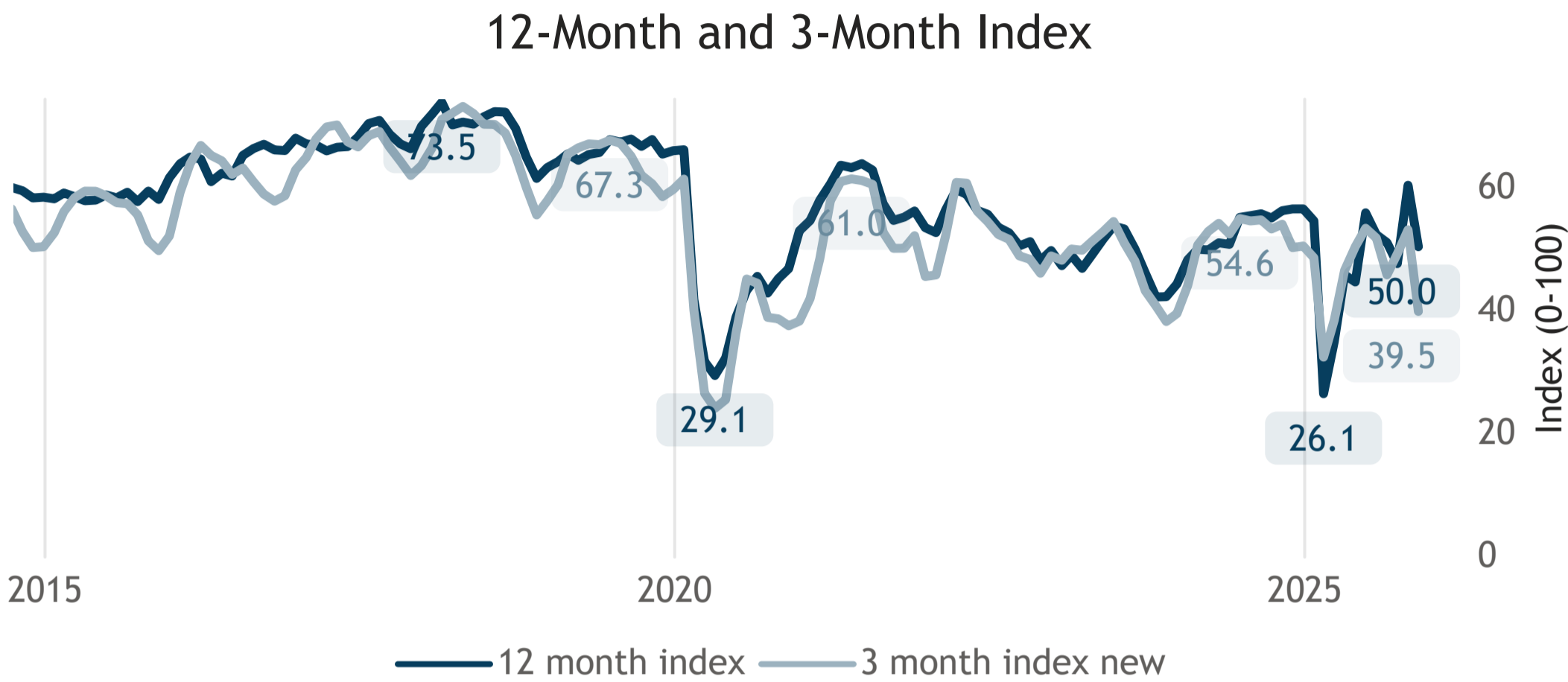
Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - December 2025
Note: All results are calculated as 3-month moving averages.

Business Barometer®: Quebec

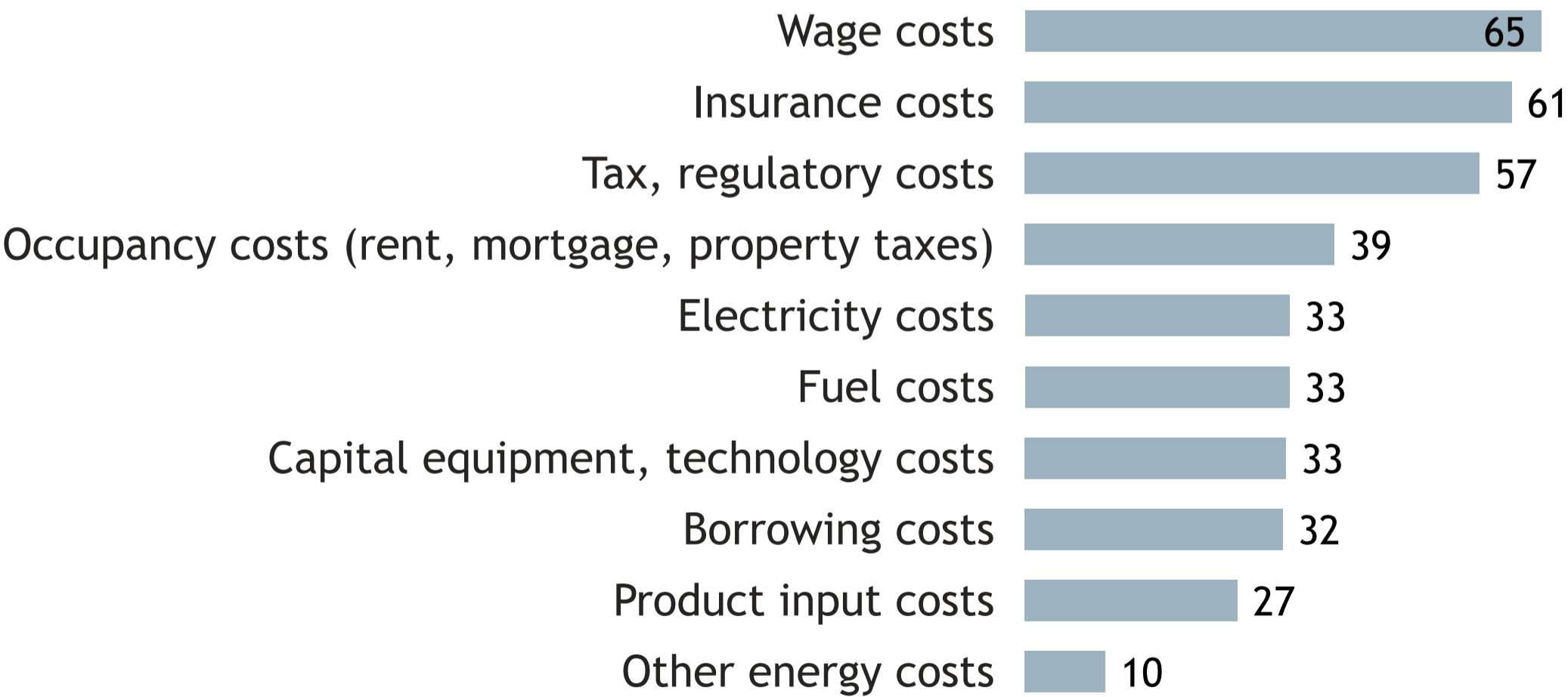
Responses: 277



Limitations on sales or production growth



Major input cost constraints

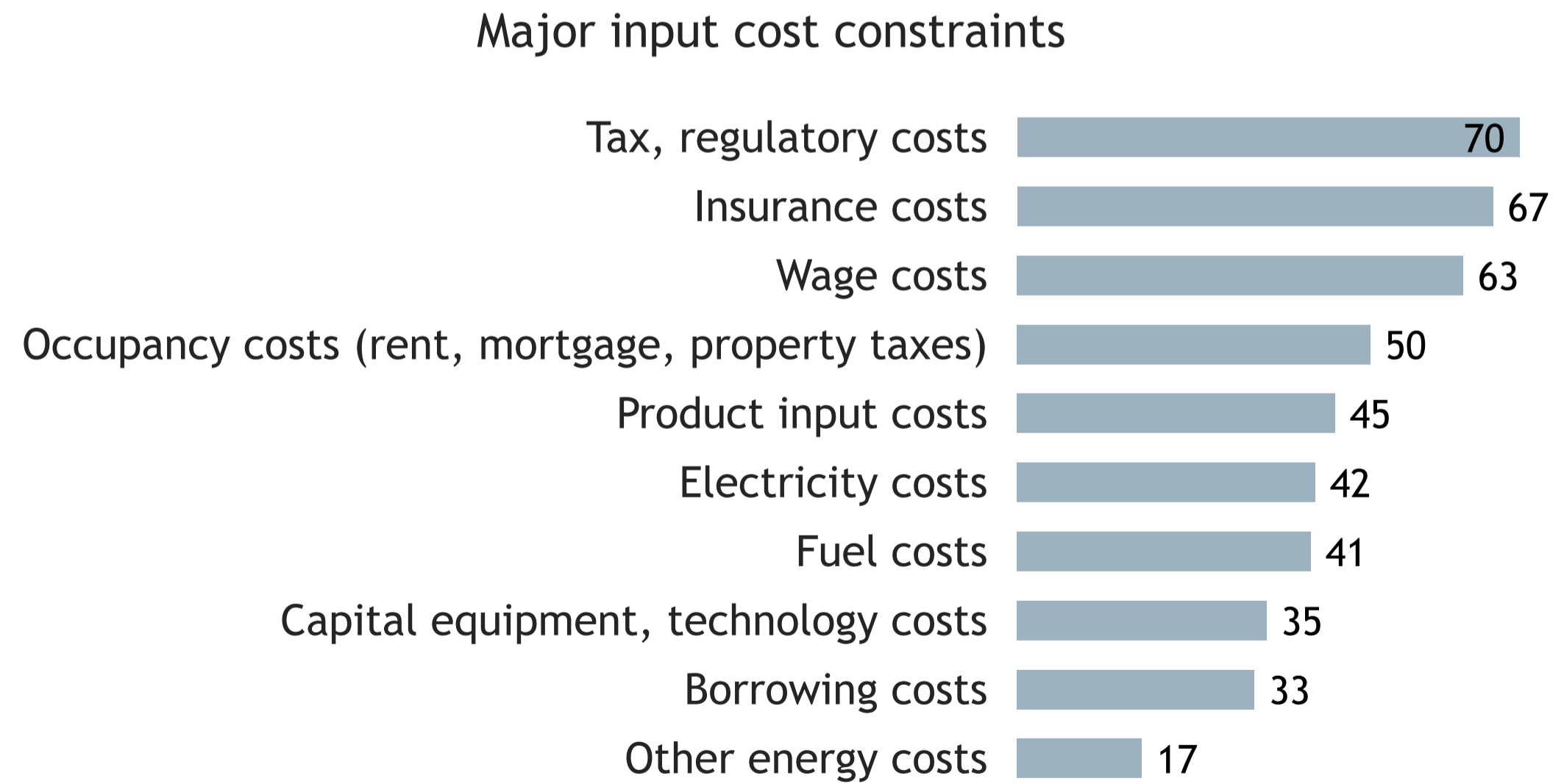
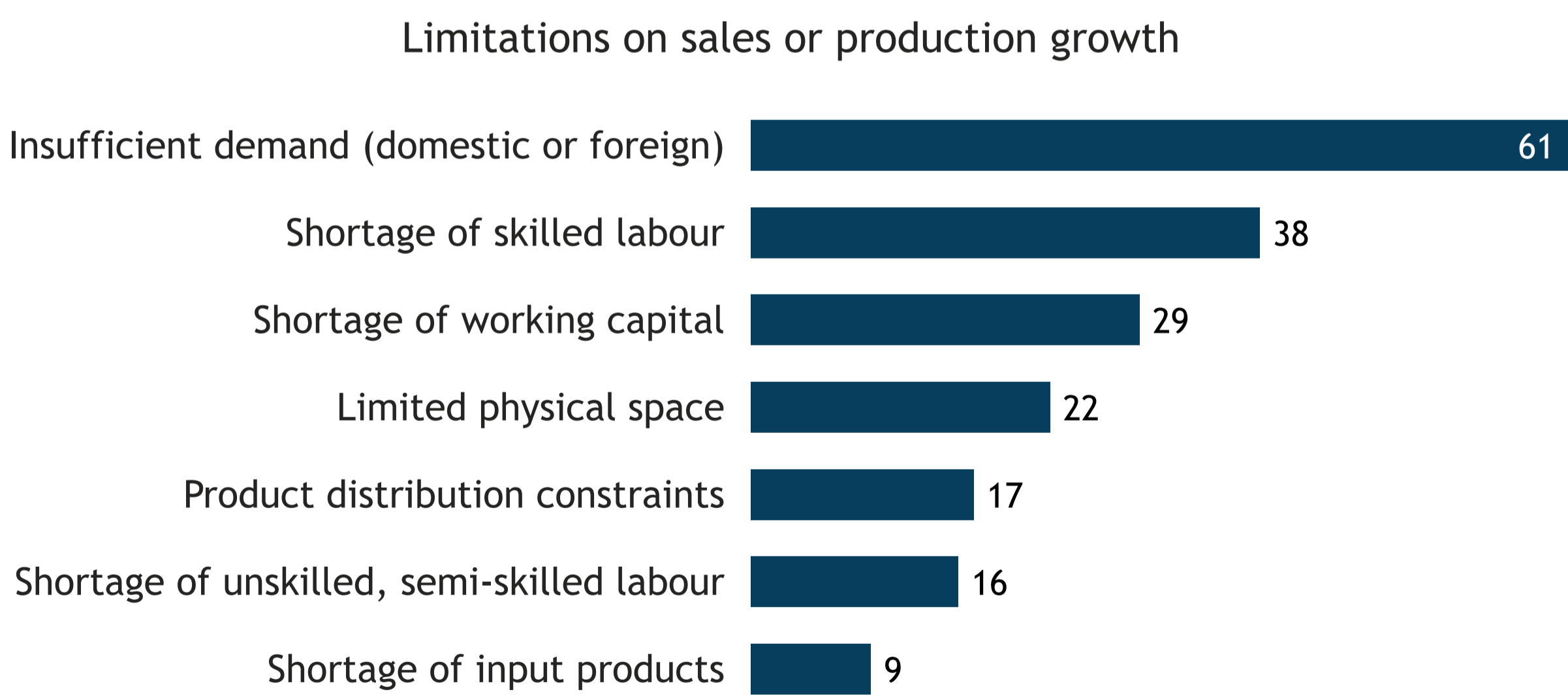
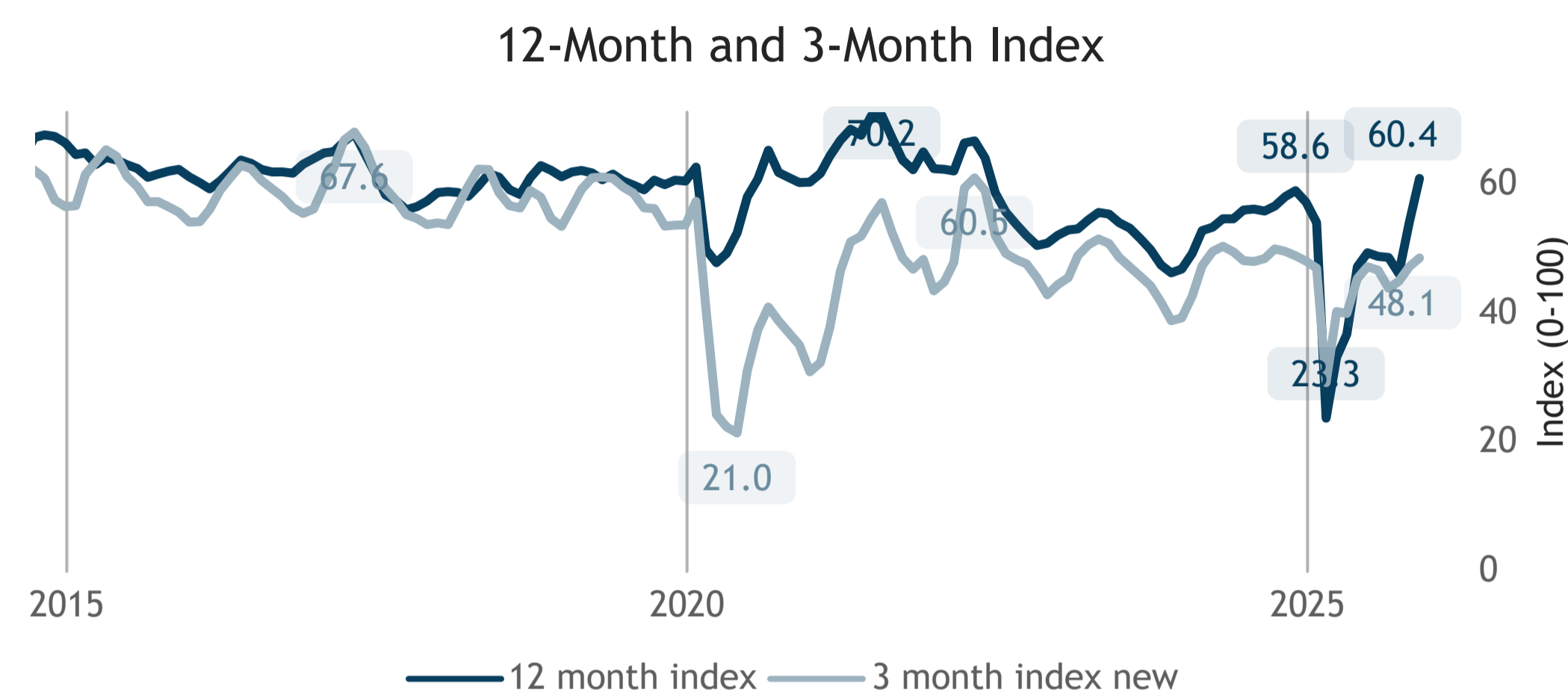


Source: CFIB, Your business outlook survey, February 2009 - December 2025

Note: All results are calculated as 3-month moving averages except the Index values for December 2025 which are based on 58 responses received from December 2-8.

Business Barometer®: Ontario

Responses: 704

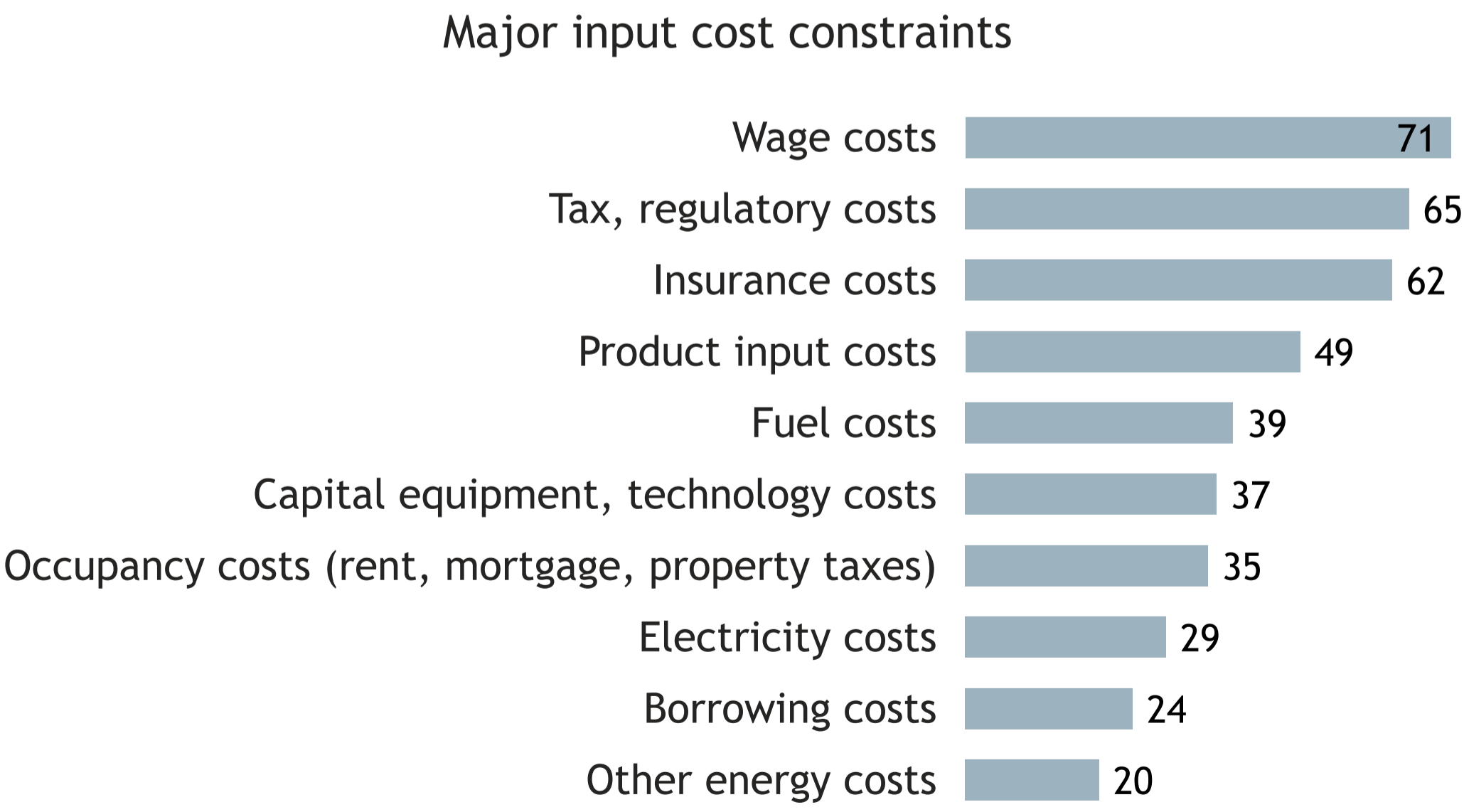
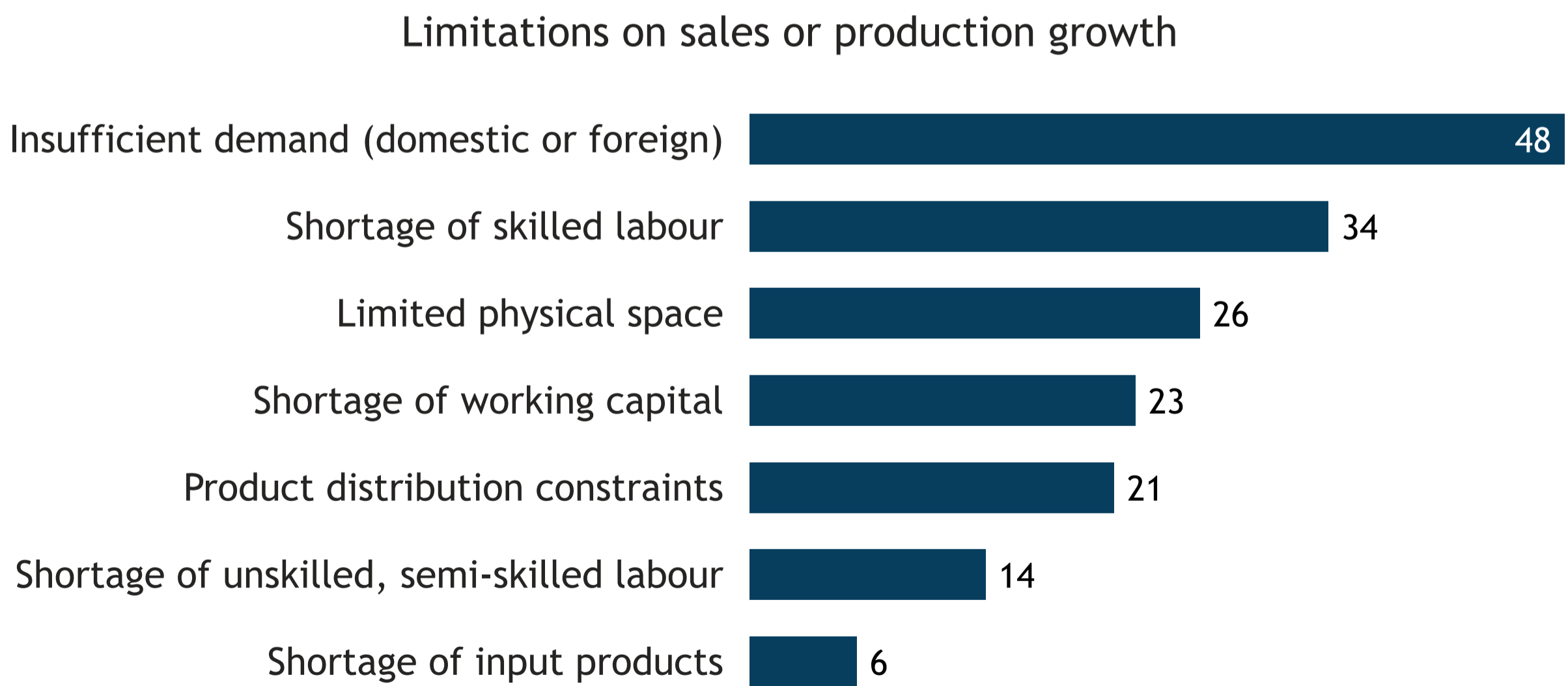
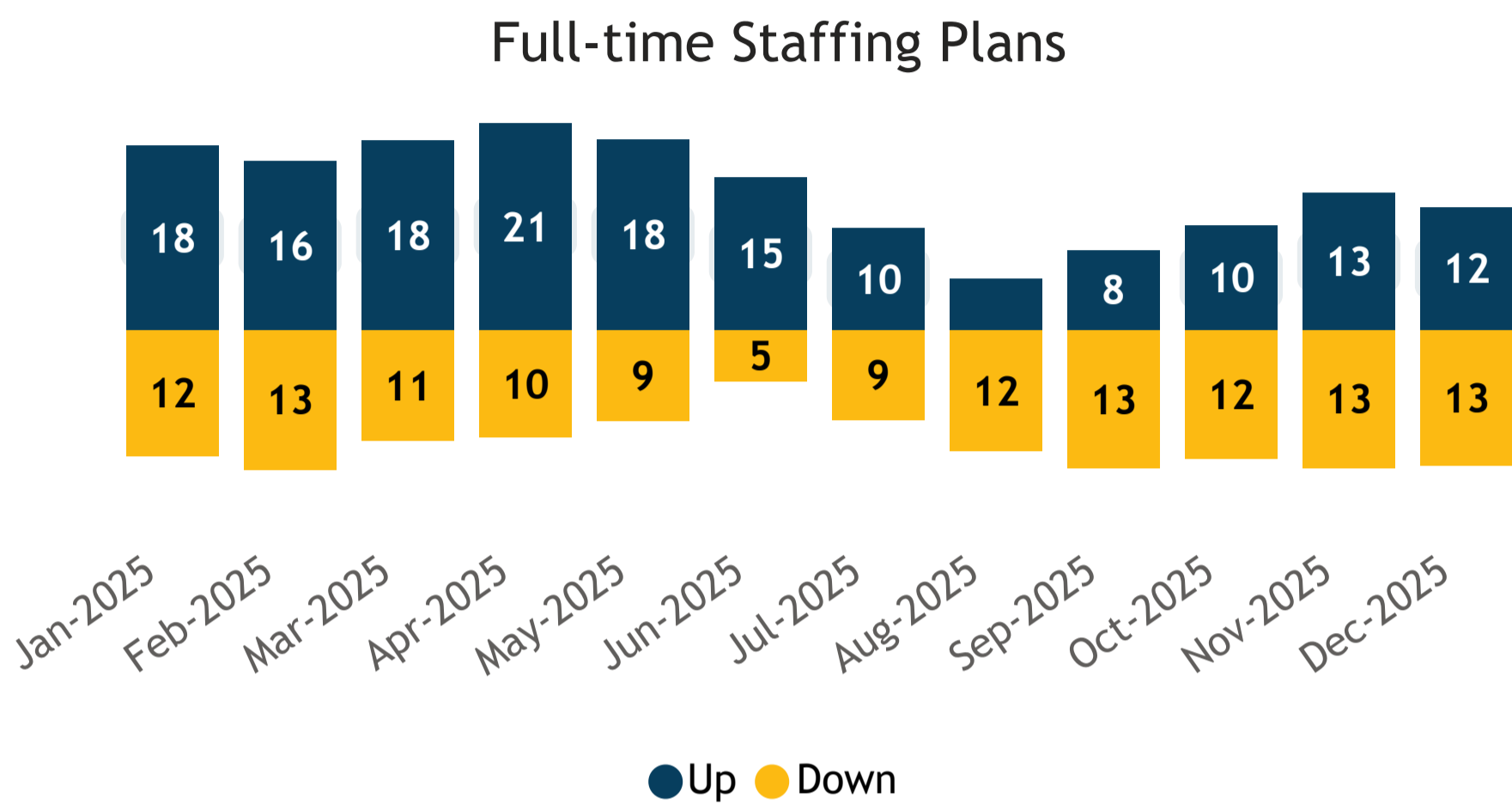
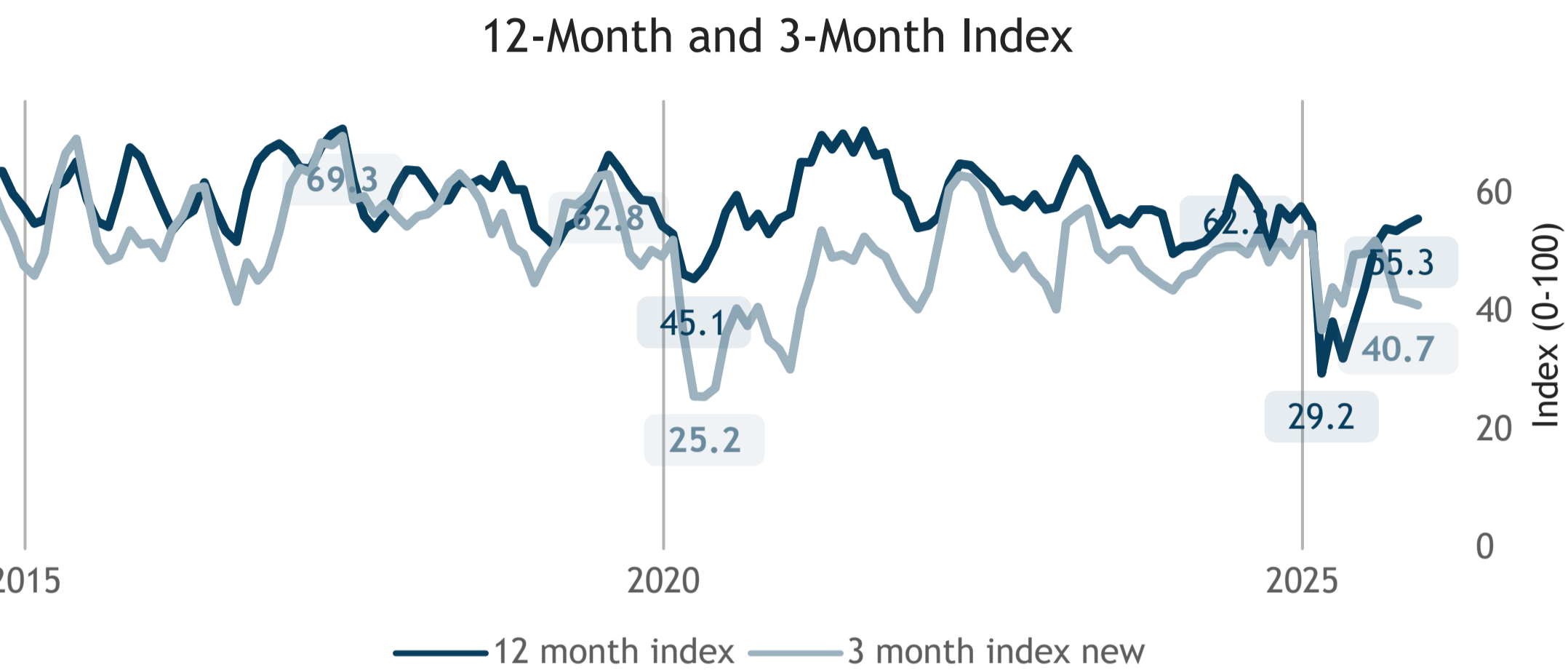


Source: CFIB, Your business outlook survey, February 2009 - December 2025
Note: All results are calculated as 3-month moving averages except the Index values for December 2025 which are based on 135 responses received from December 2-8.



Business Barometer®: Manitoba

Responses: 86

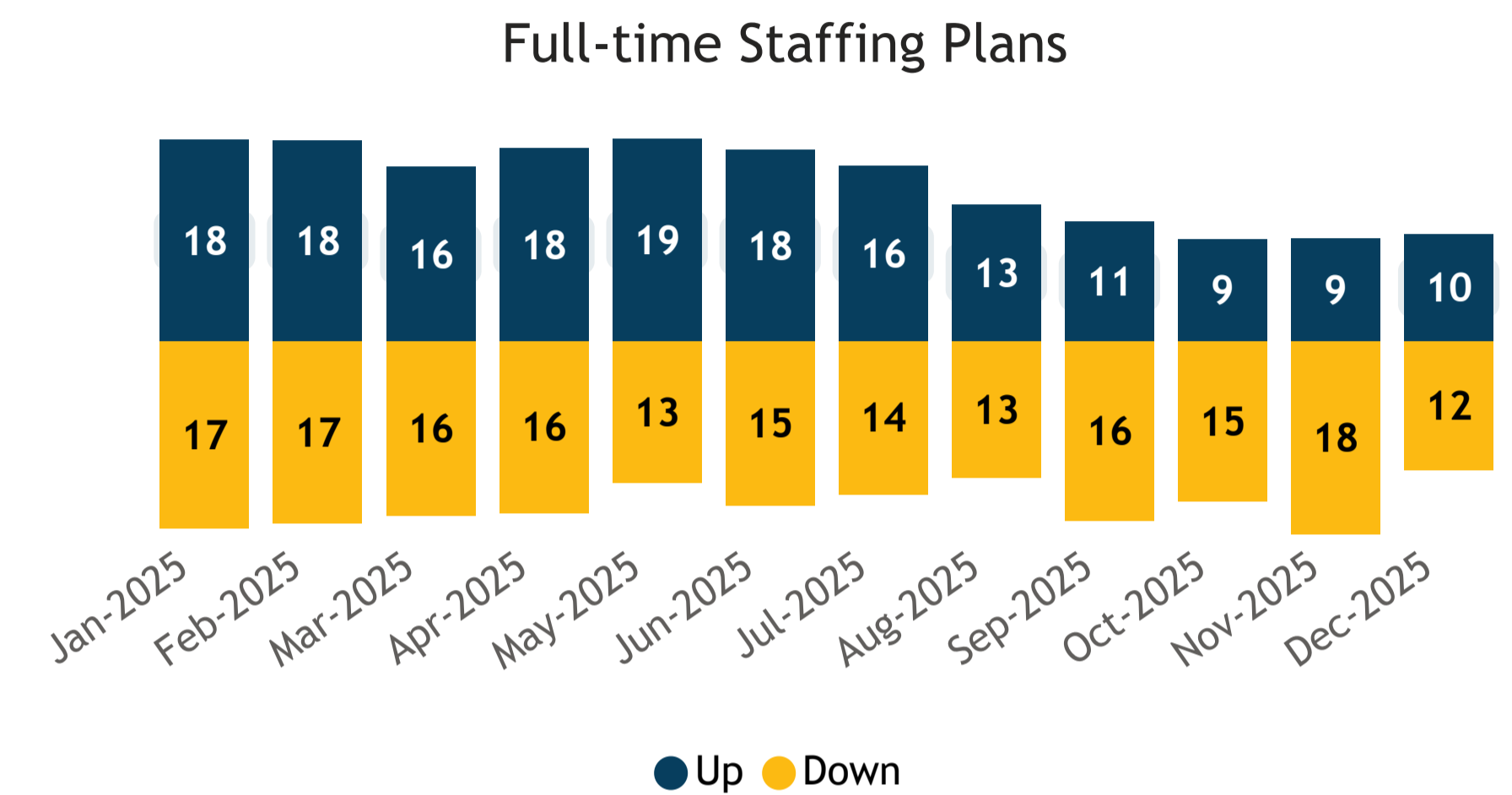
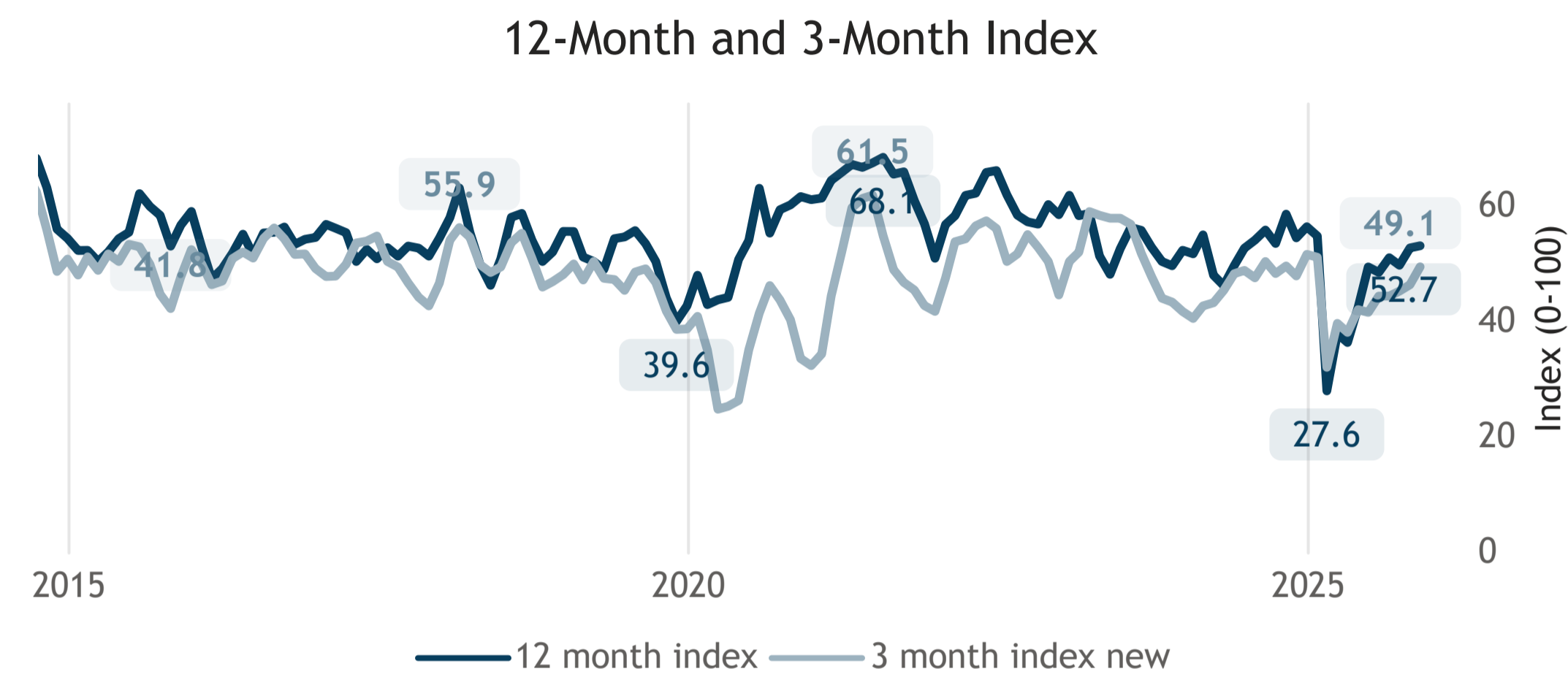


Source: CFIB, Your business outlook survey, February 2009 - December 2025

Note: All results are calculated as 3-month moving averages.

Business Barometer®: Saskatchewan

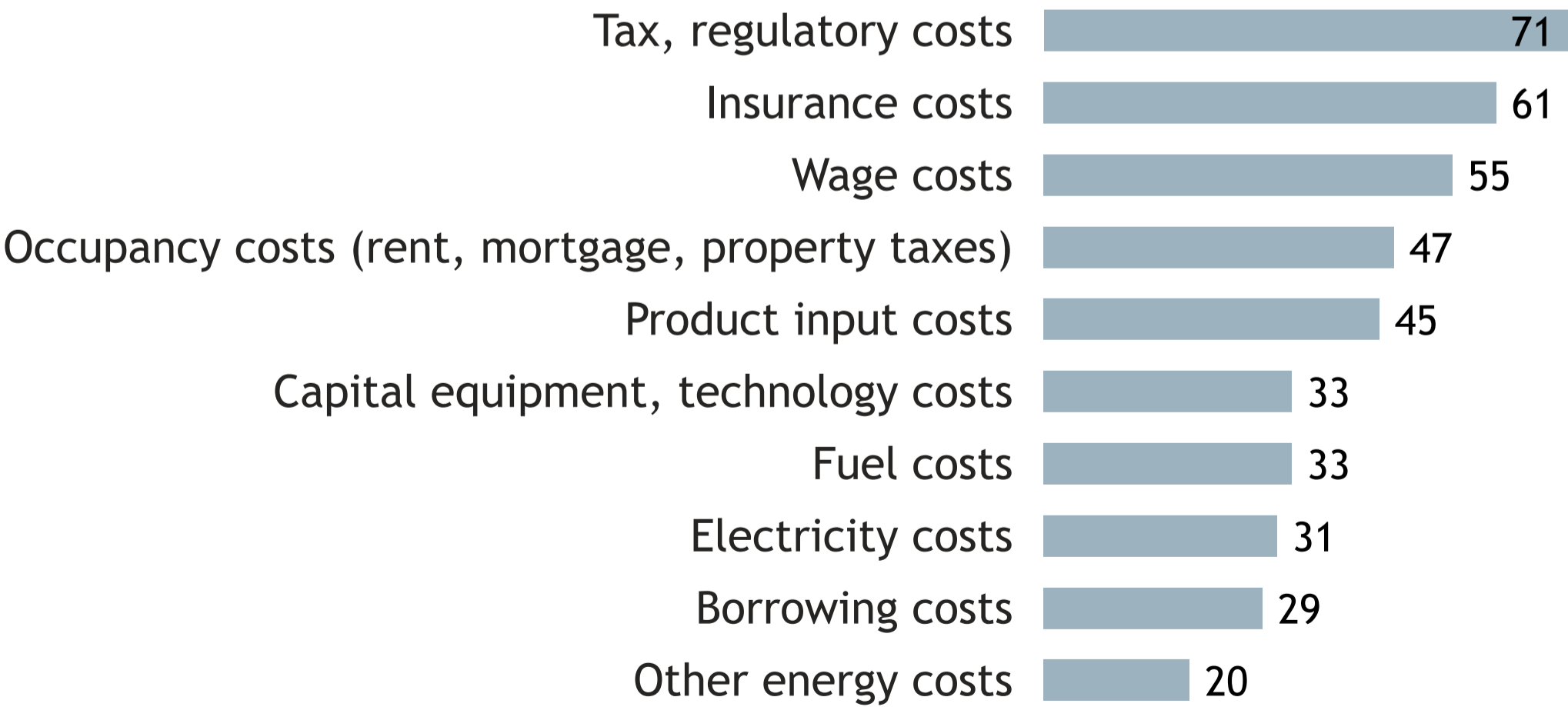
Responses: 56



Limitations on sales or production growth



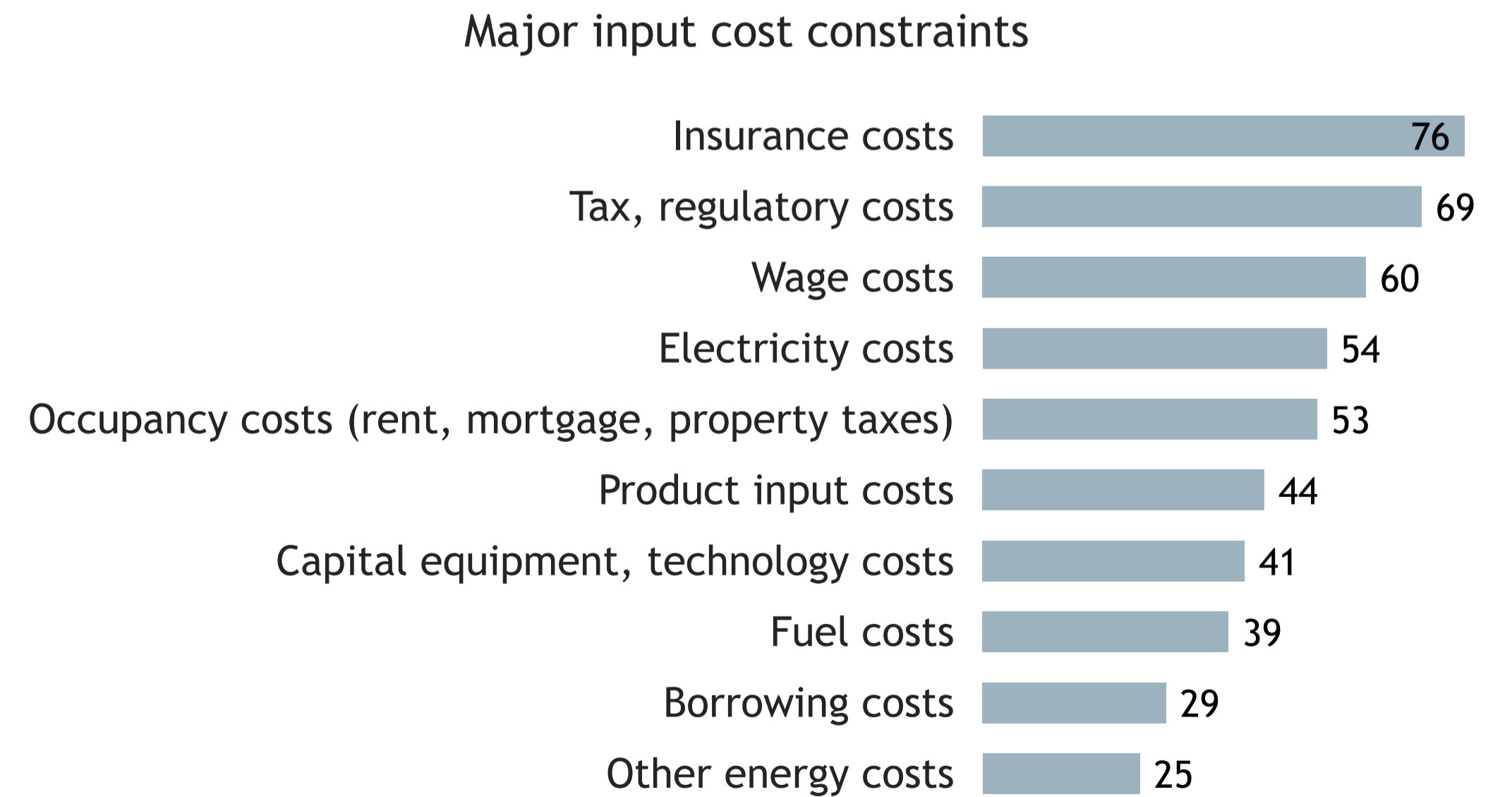
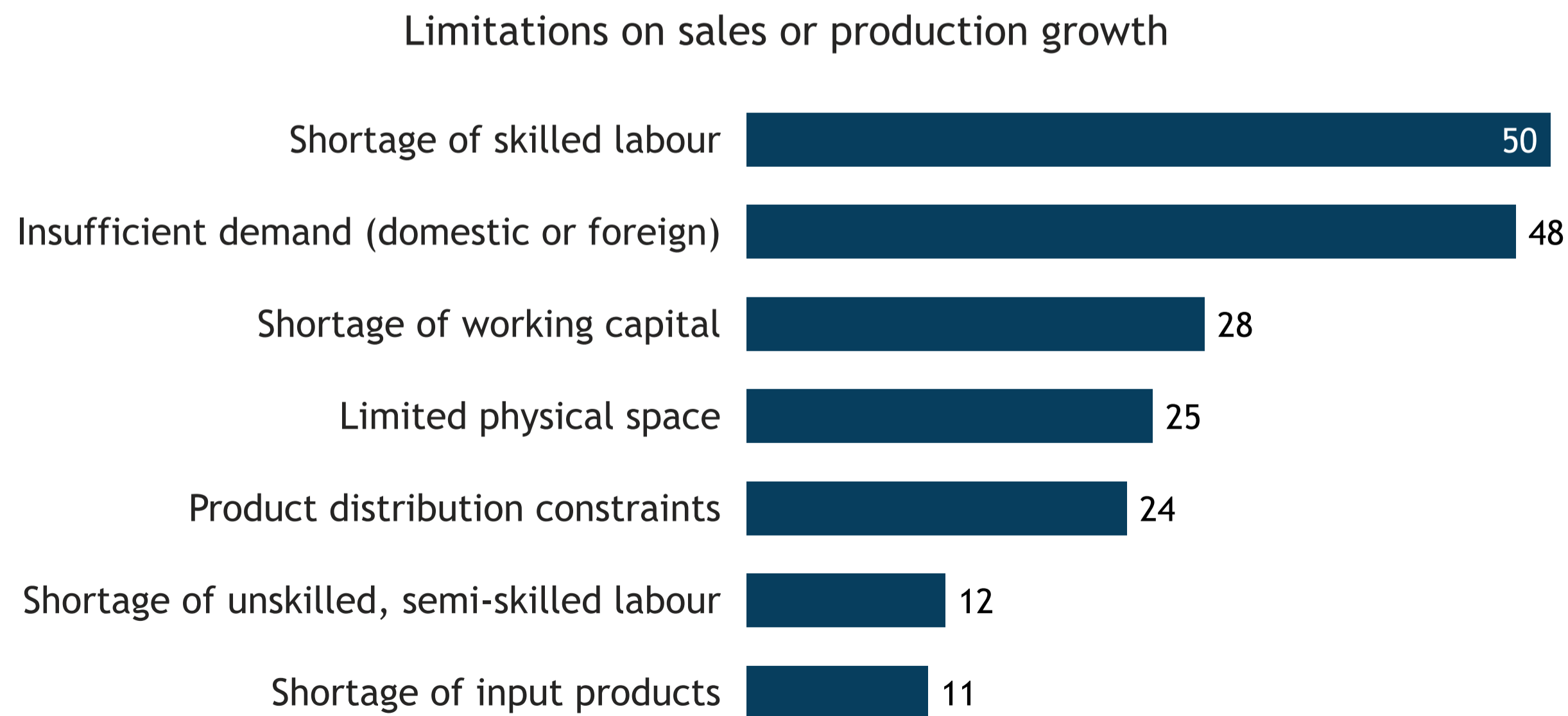
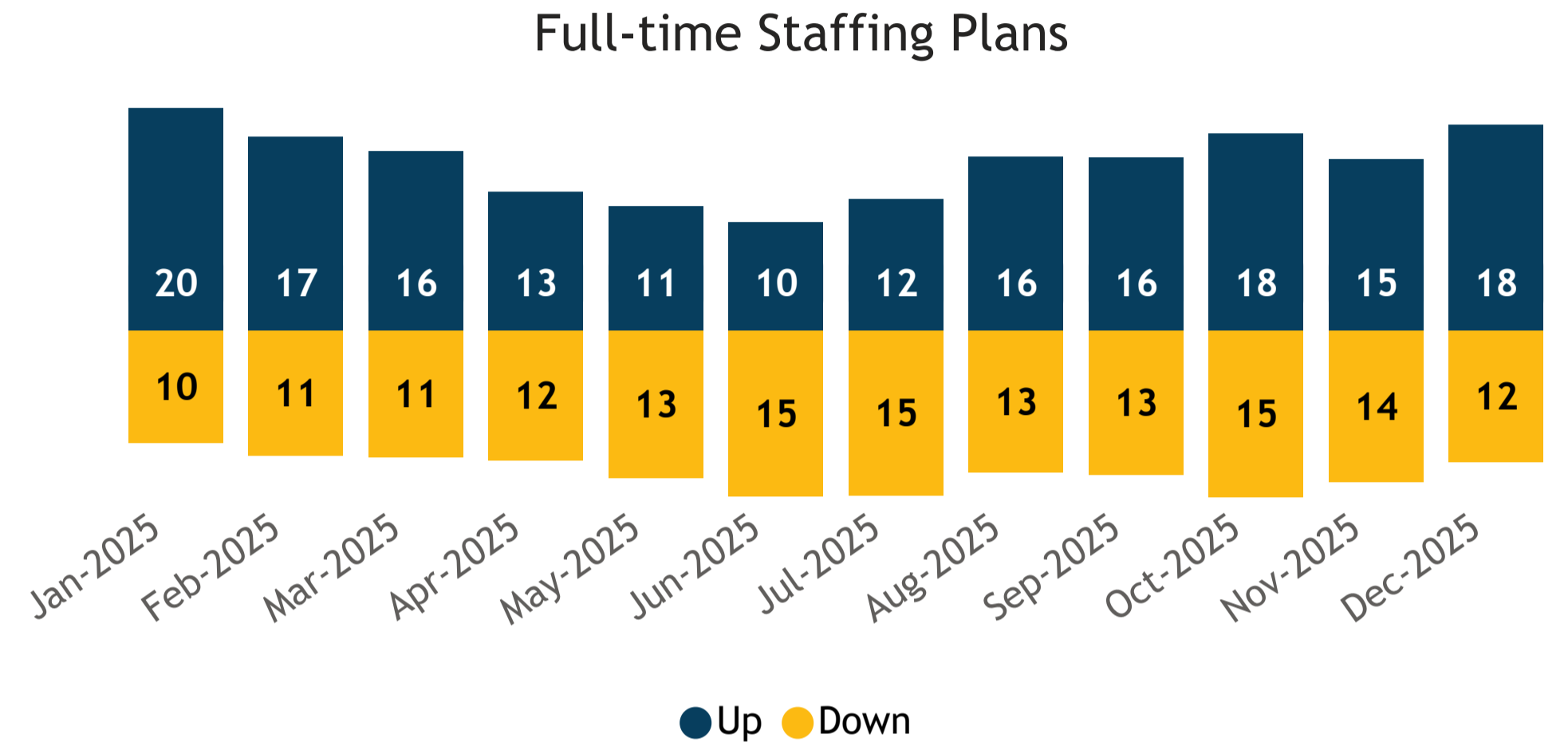
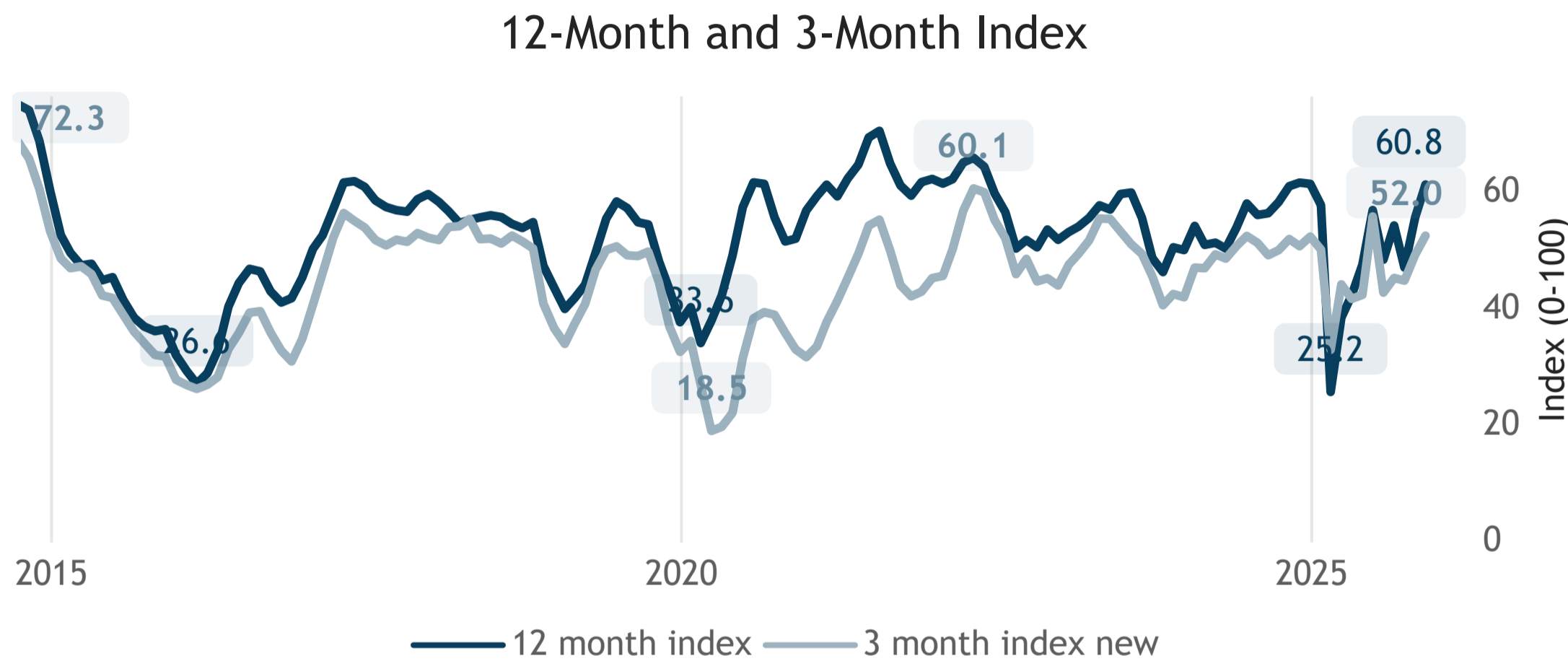
Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - December 2025
Note: All results are calculated as 3-month moving averages.

Business Barometer®: Alberta

Responses: 204

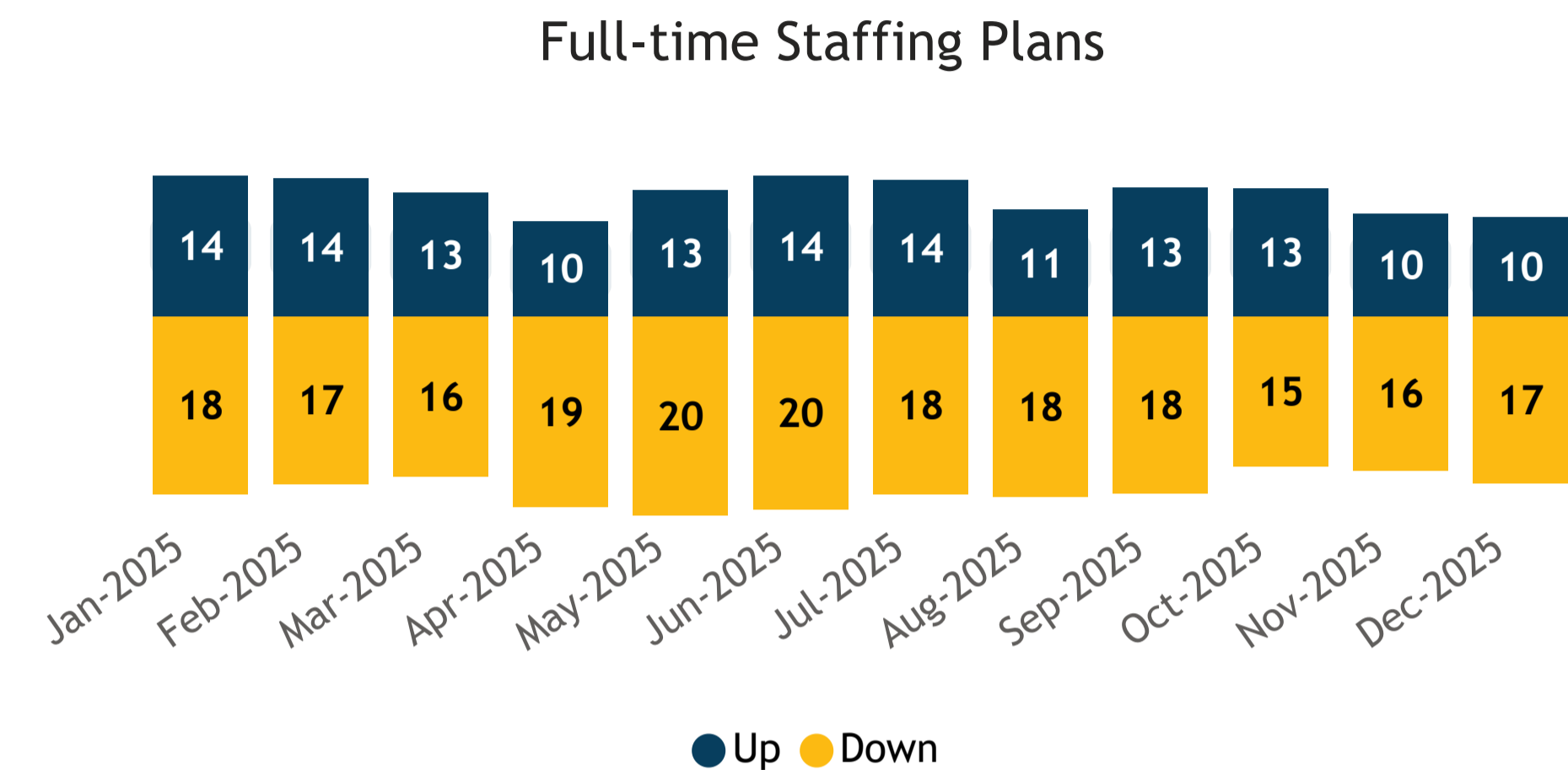
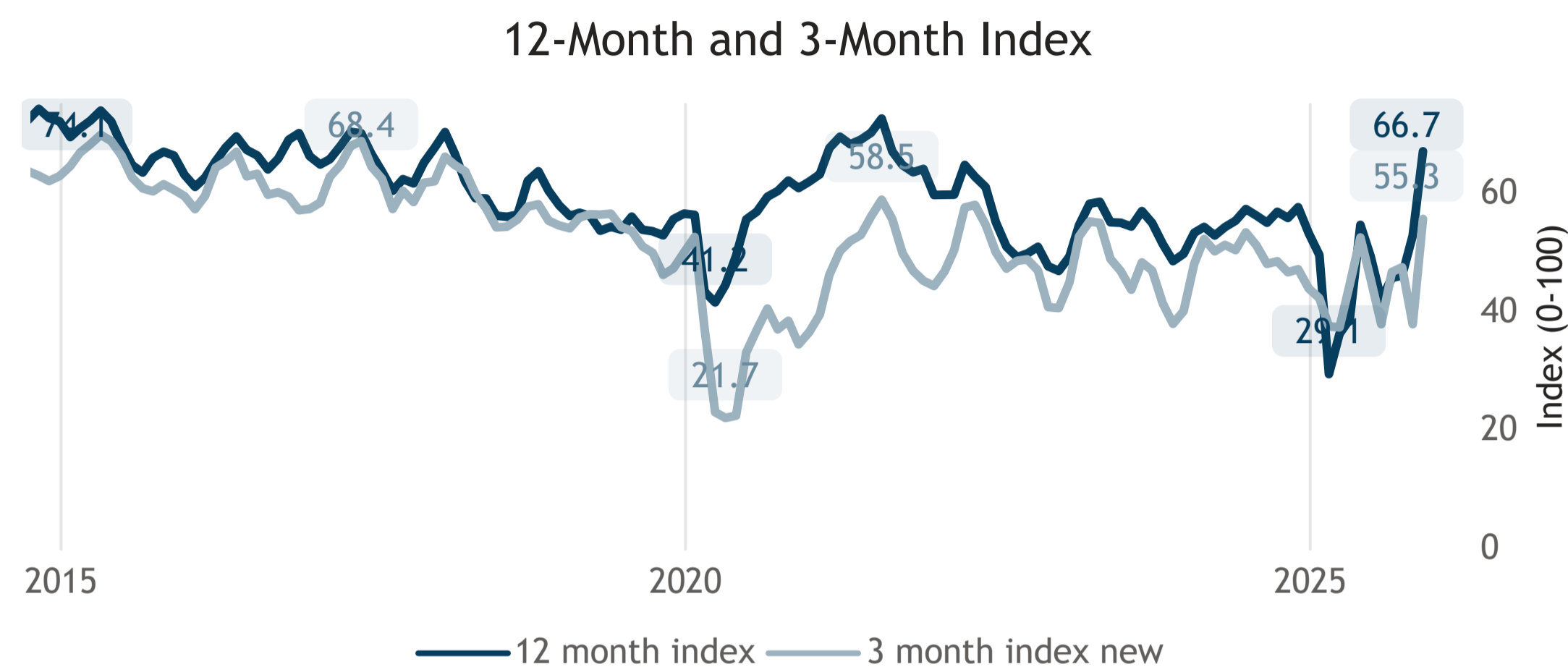


Source: CFIB, Your business outlook survey, February 2009 - December 2025

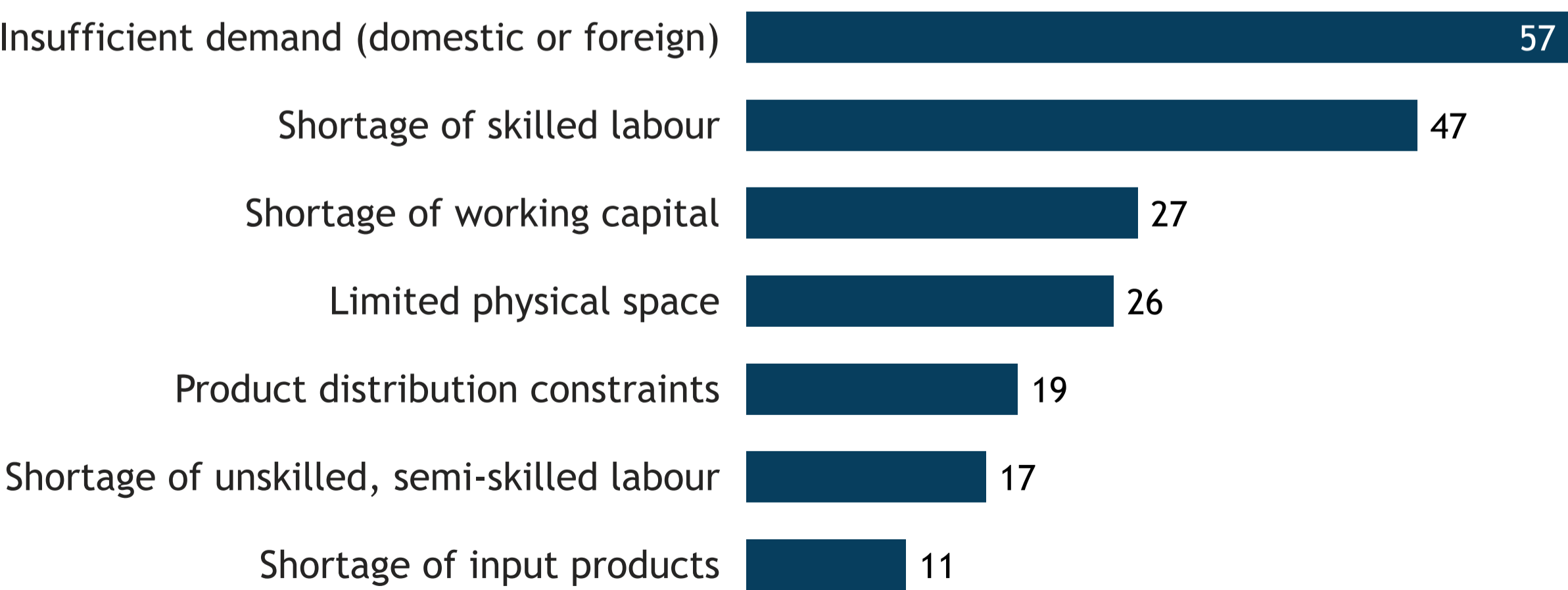
Note: All results are calculated as 3-month moving averages except the Index values for December 2025 which are based on 52 responses received from December 2-8.

Business Barometer®: British Columbia

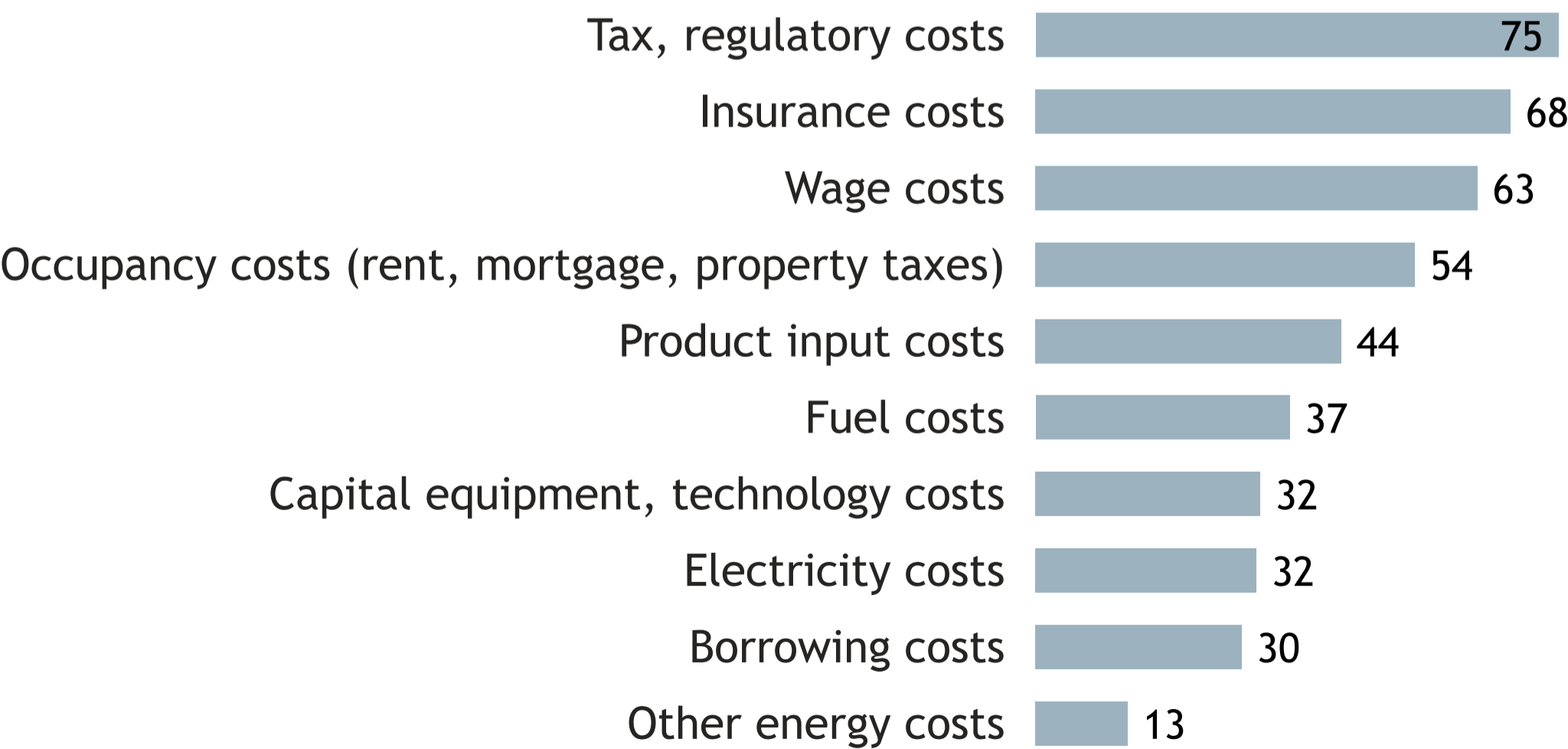
Responses: 196



Limitations on sales or production growth



Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - December 2025

Note: All results are calculated as 3-month moving averages except the Index values for December 2025 which are based on 39 responses received from December 2-8.