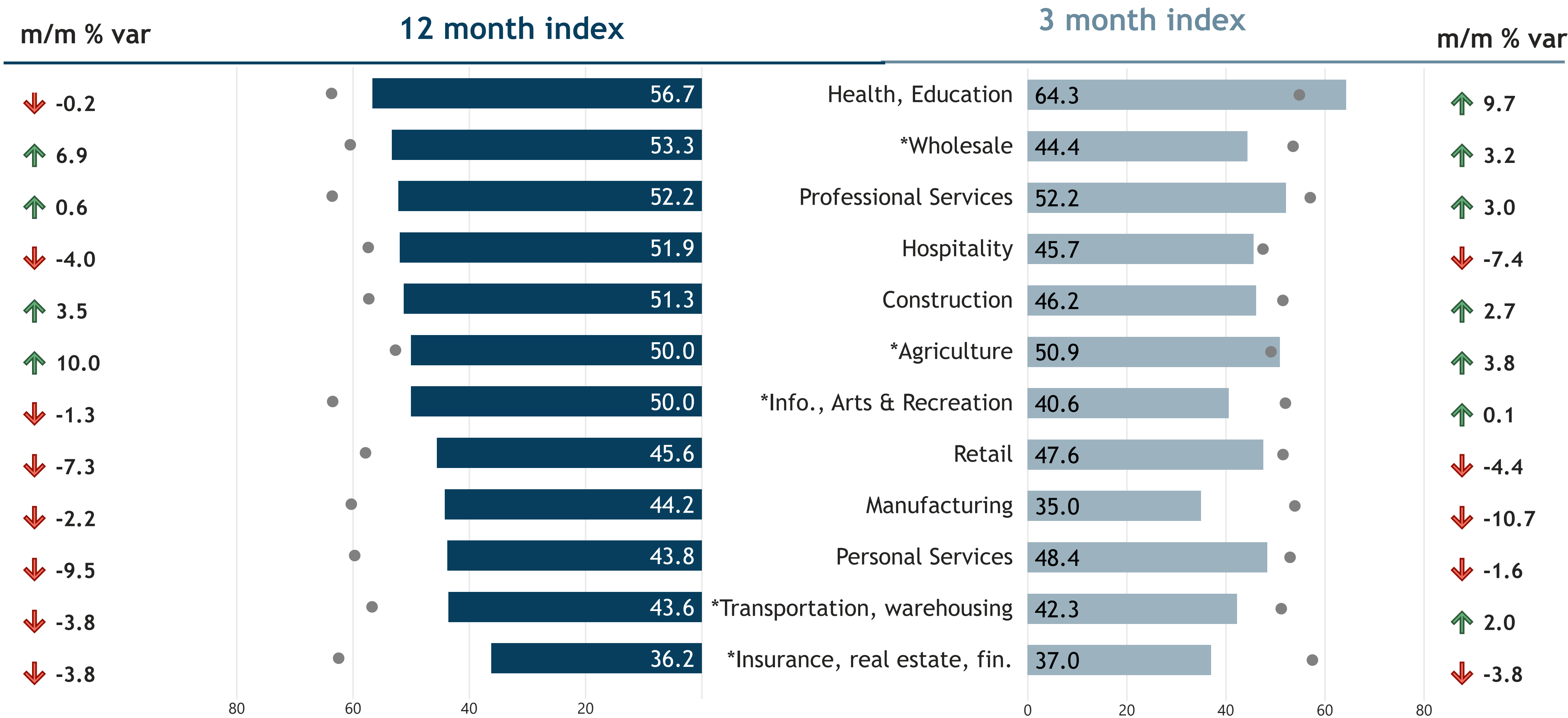


Business Barometer®: Small business confidence index, sectors



Survey question: How do you expect your firm to be performing in **12 months** compared to now?

Survey question: Allowing for normal seasonal influences, what are your business performance expectations for the next **3 or 4 months**?

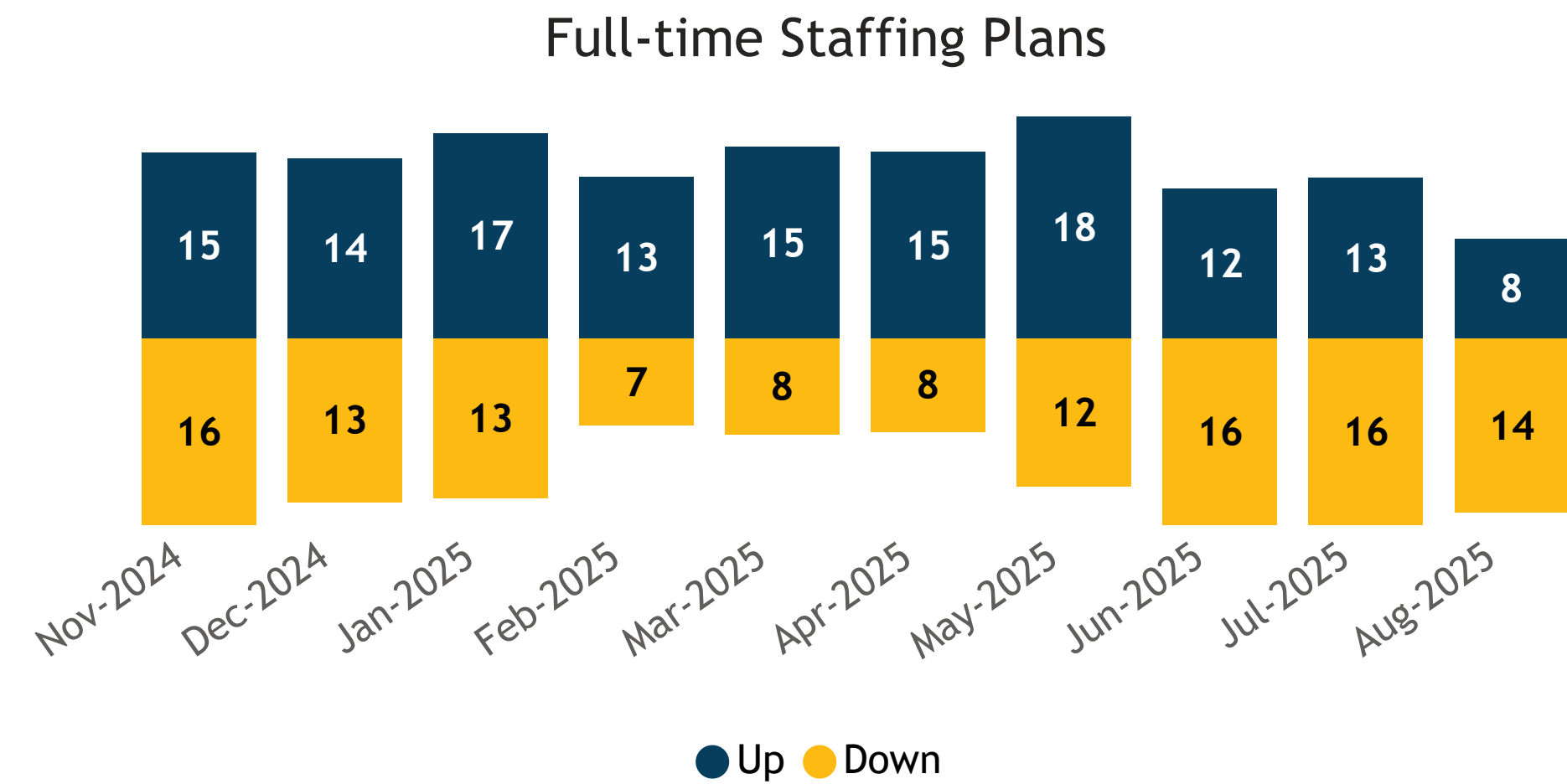
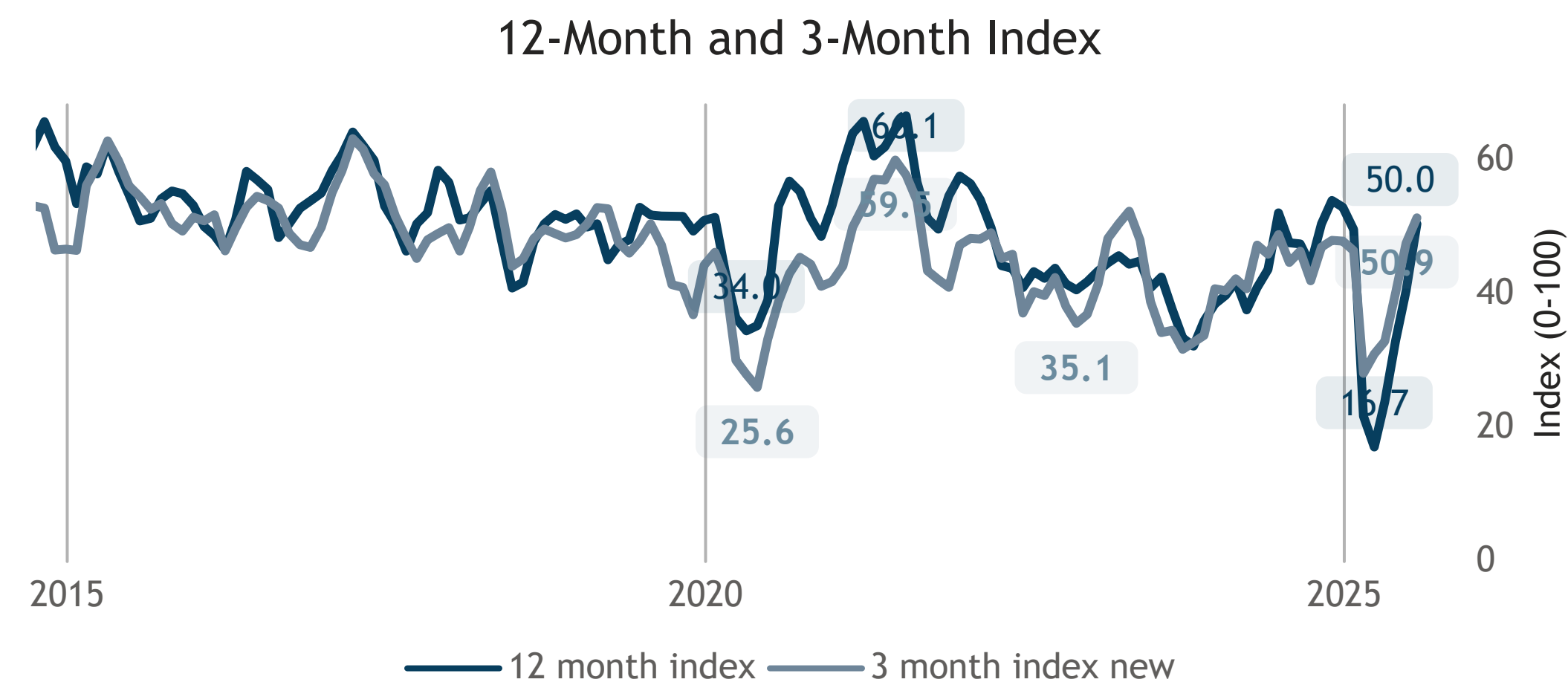
Source: CFIB, Your business outlook survey, February 2009 - August 2025. 367 responses received from August 5-12.

Notes: ● Historical averages *Data presented by 3-month moving average. **Natural resources is not included.

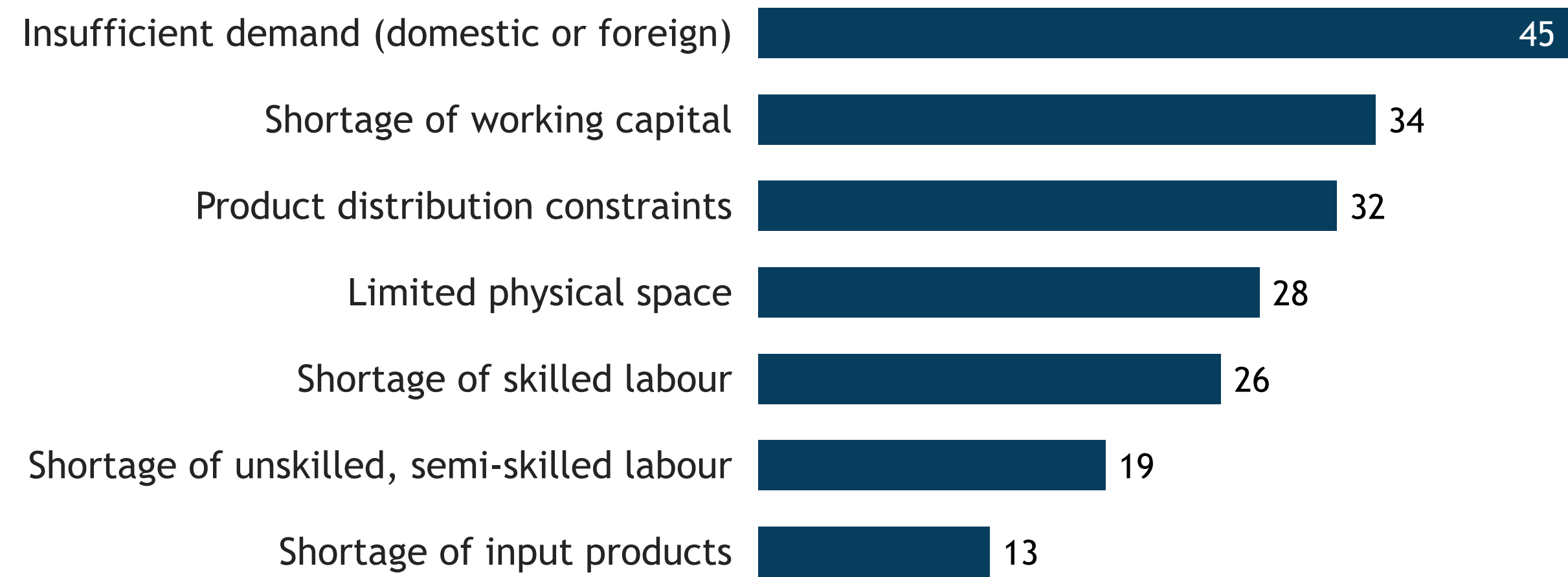
Index > 50 = more businesses expecting stronger performance than weaker performance

Business Barometer®: Agriculture

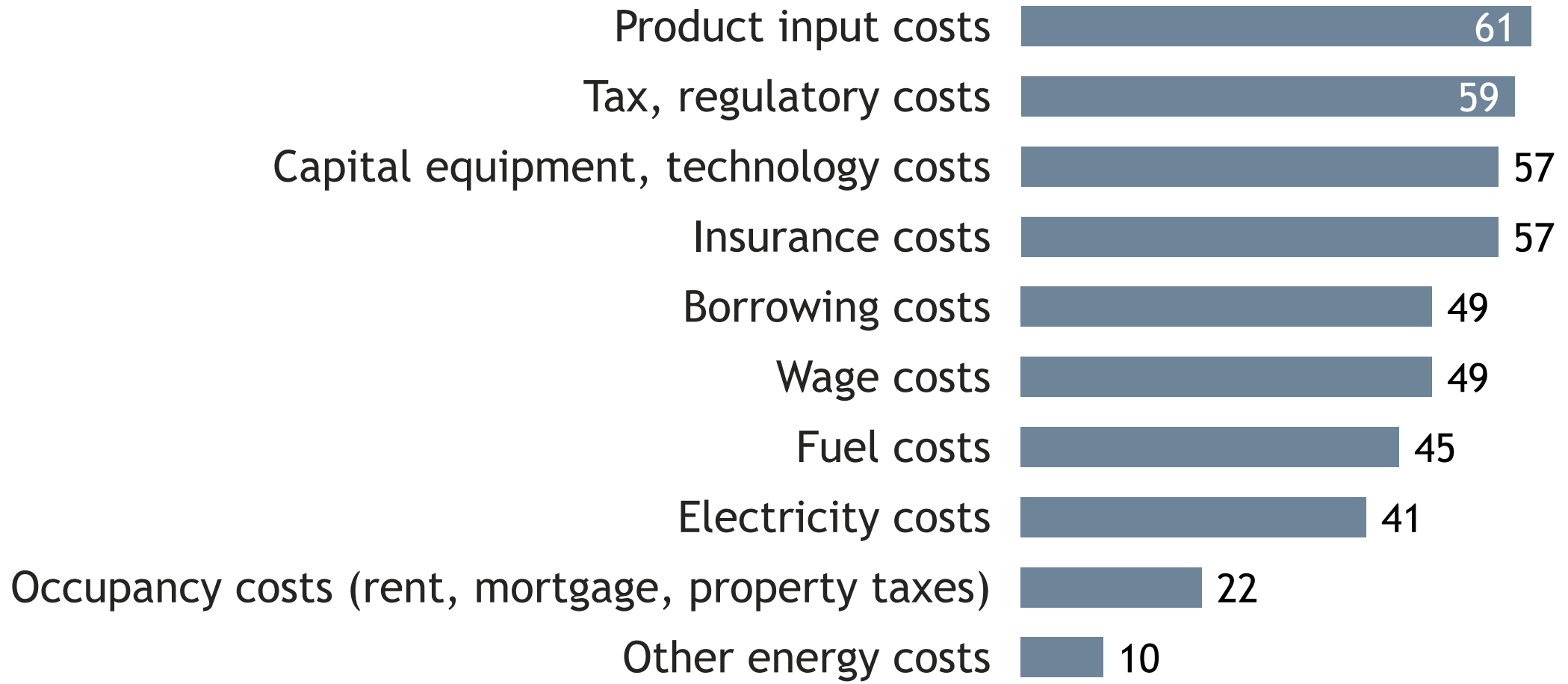
Responses: 59



Limitations on sales or production growth



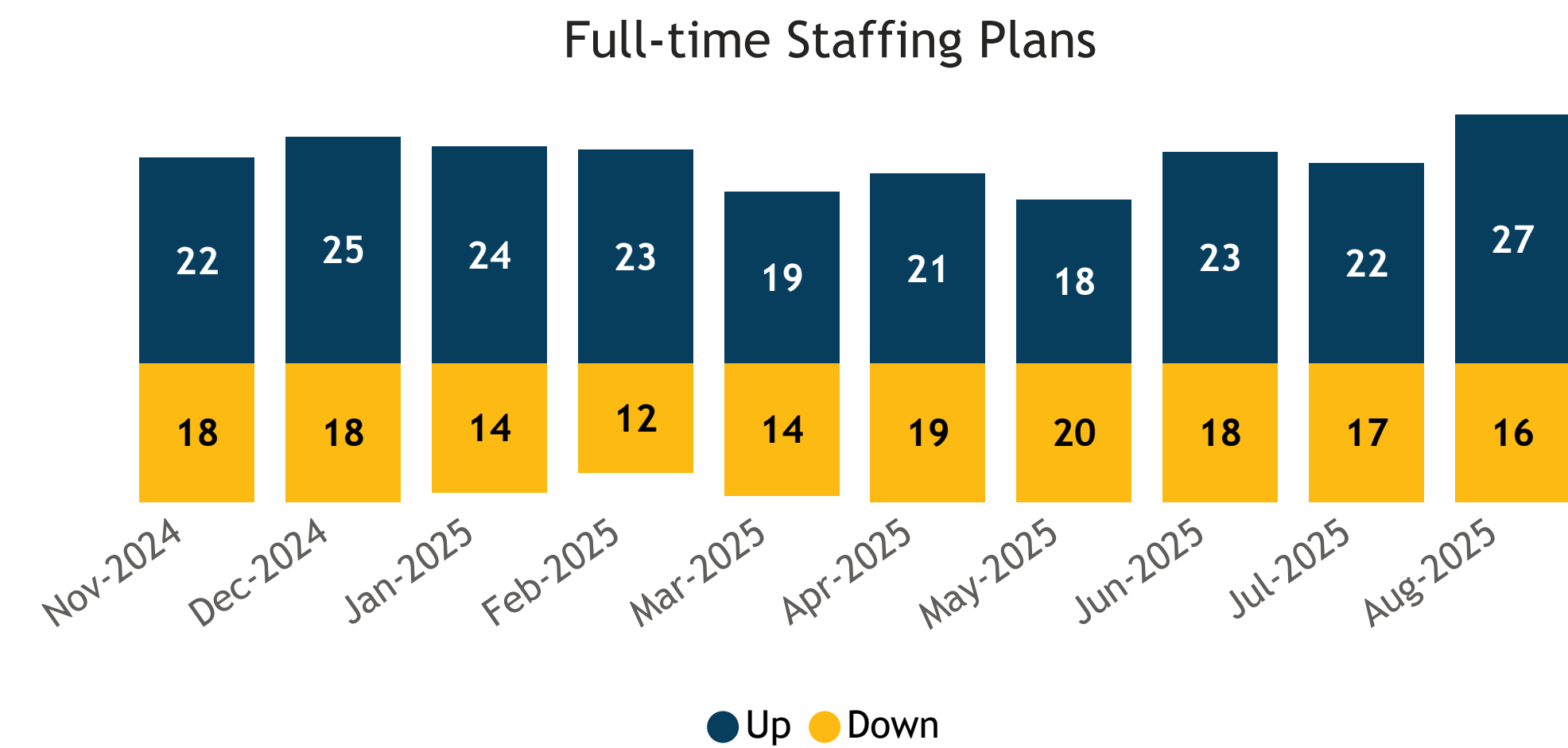
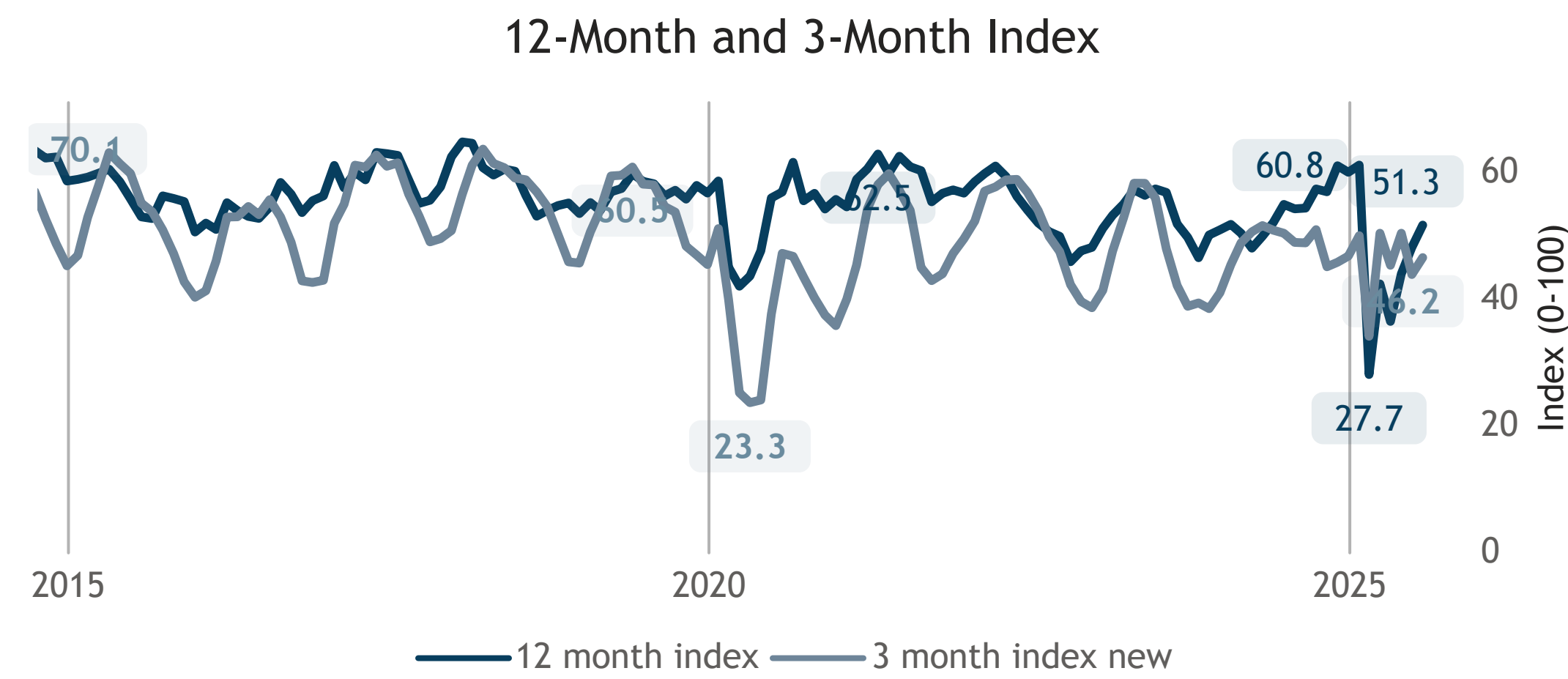
Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - August 2025
Note: All results are calculated as 3-month moving averages.

Business Barometer®: Construction

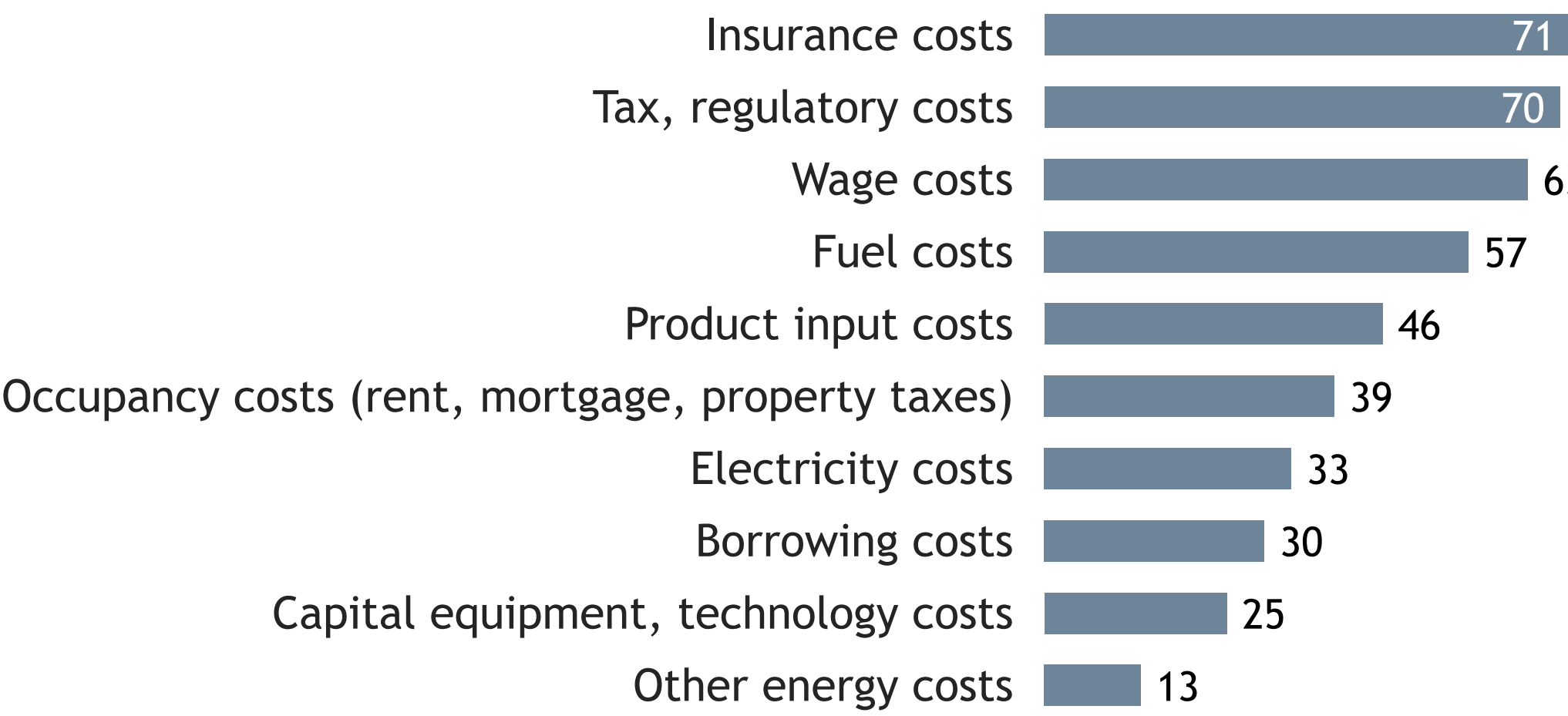
Responses: 149



Limitations on sales or production growth



Major input cost constraints

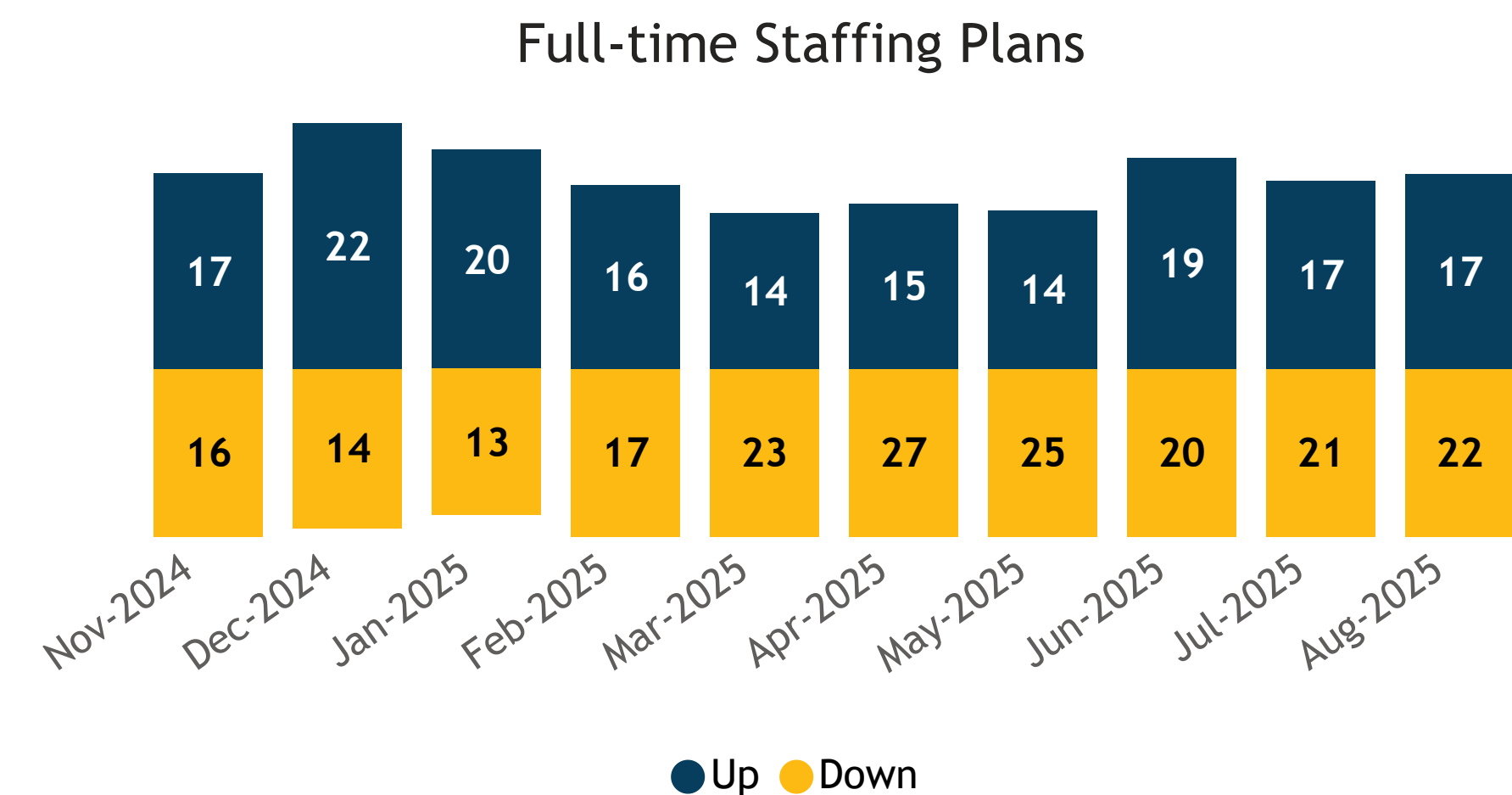
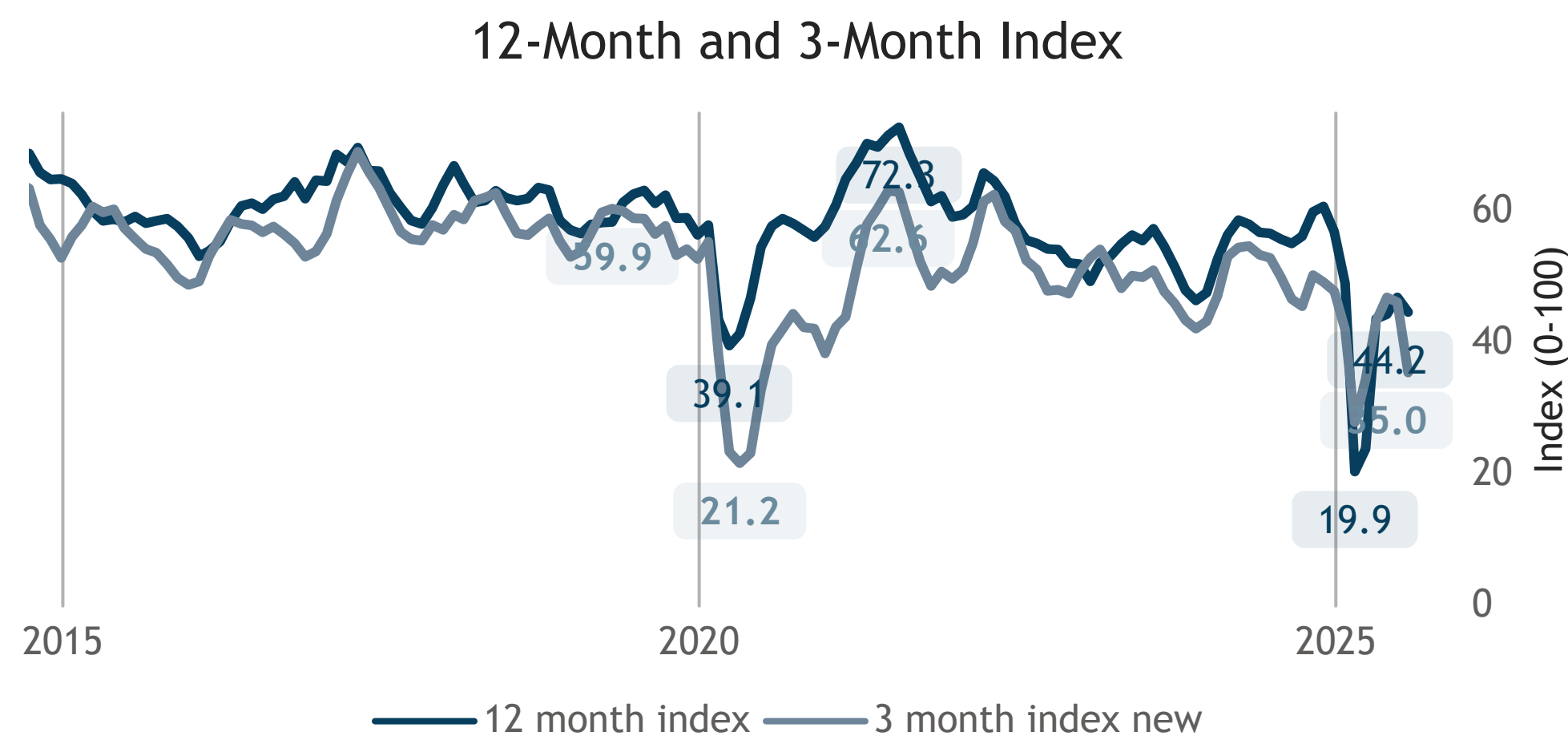


Source: CFIB, Your business outlook survey, February 2009 - August 2025

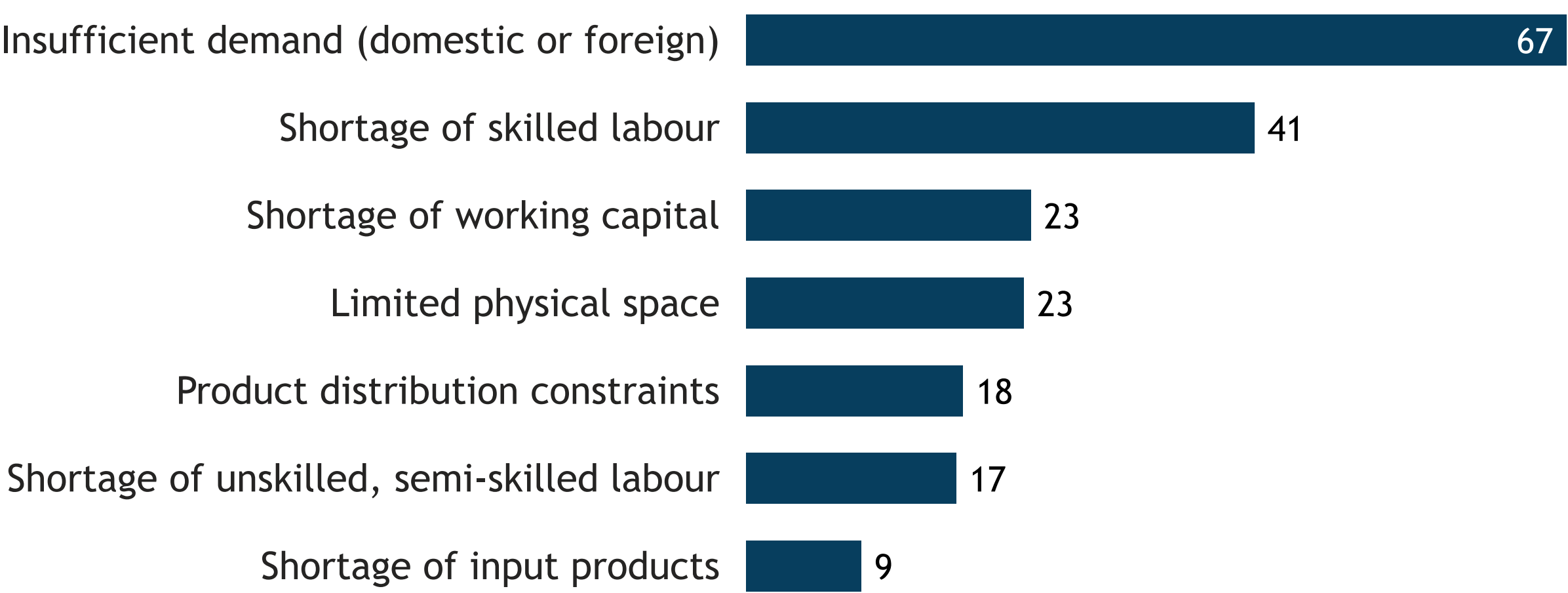
Note: All results are calculated as 3-month moving averages except the Index values for August 2025 which are based on 39 responses received from August 5-12.

Business Barometer®: Manufacturing

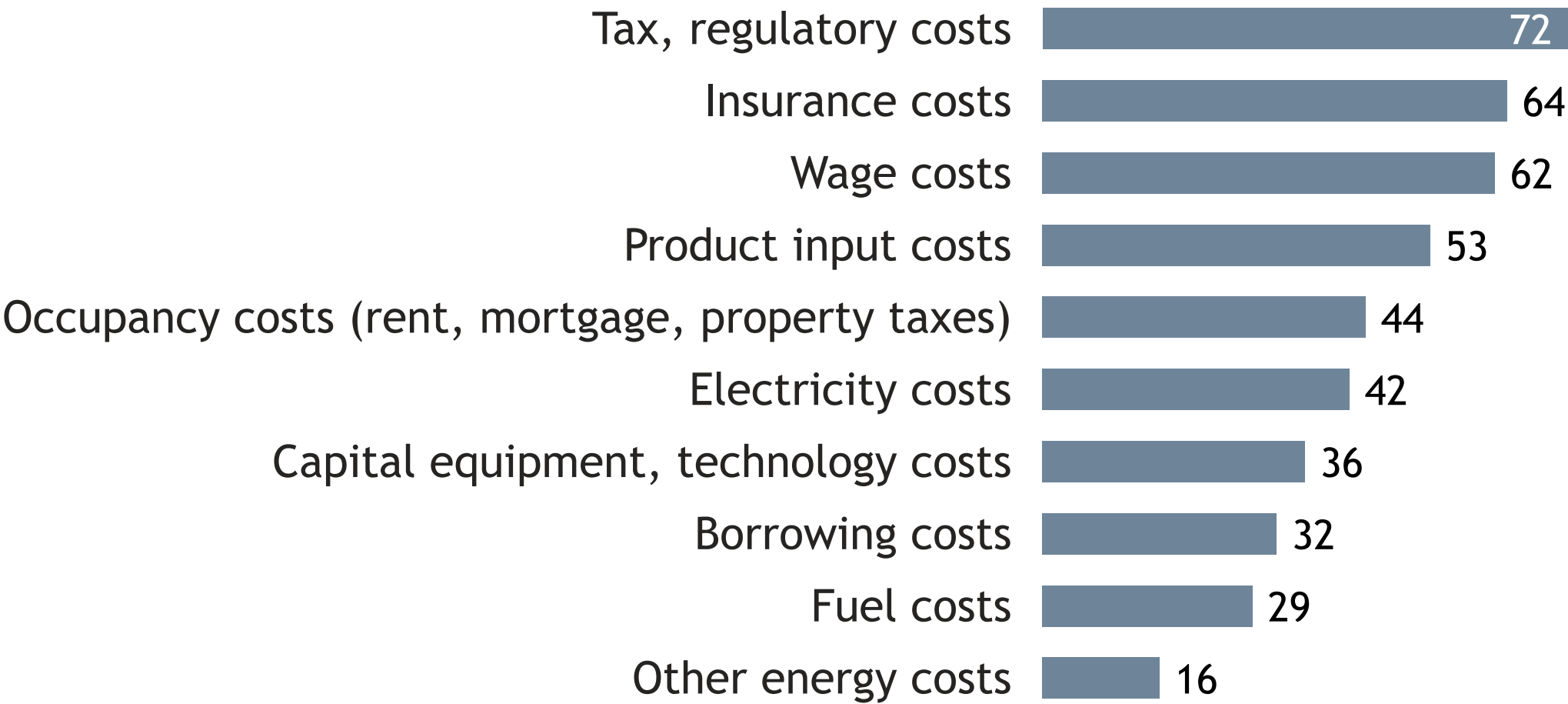
Responses: 199



Limitations on sales or production growth



Major input cost constraints

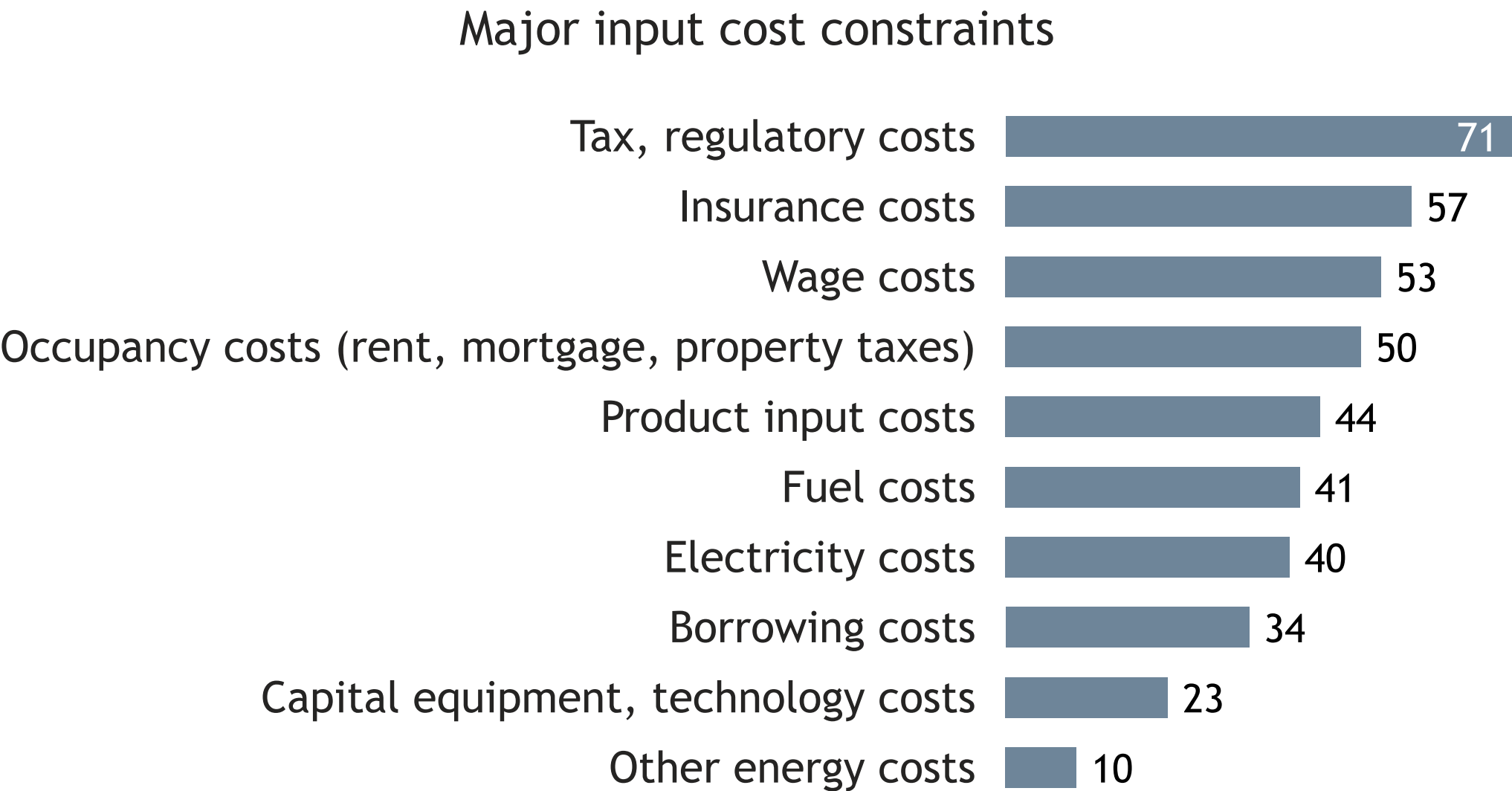
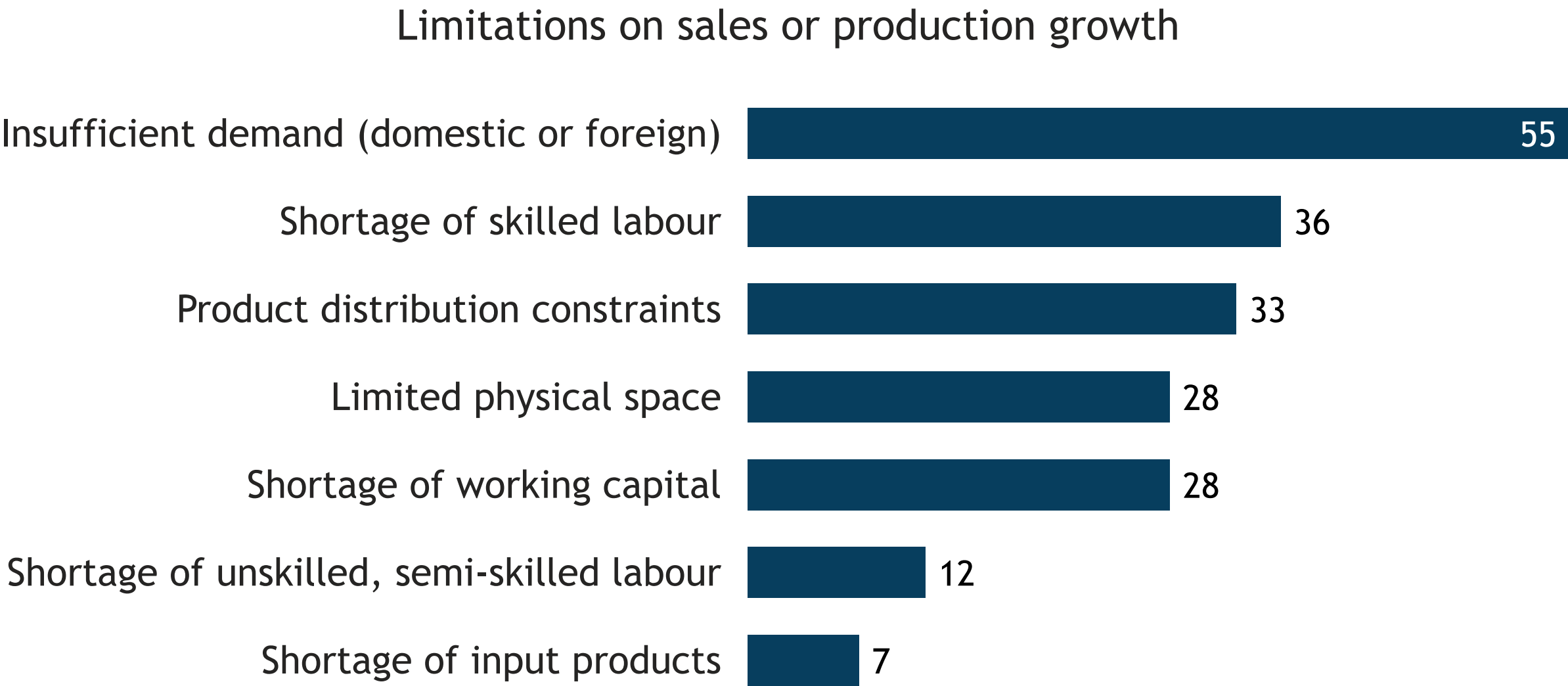
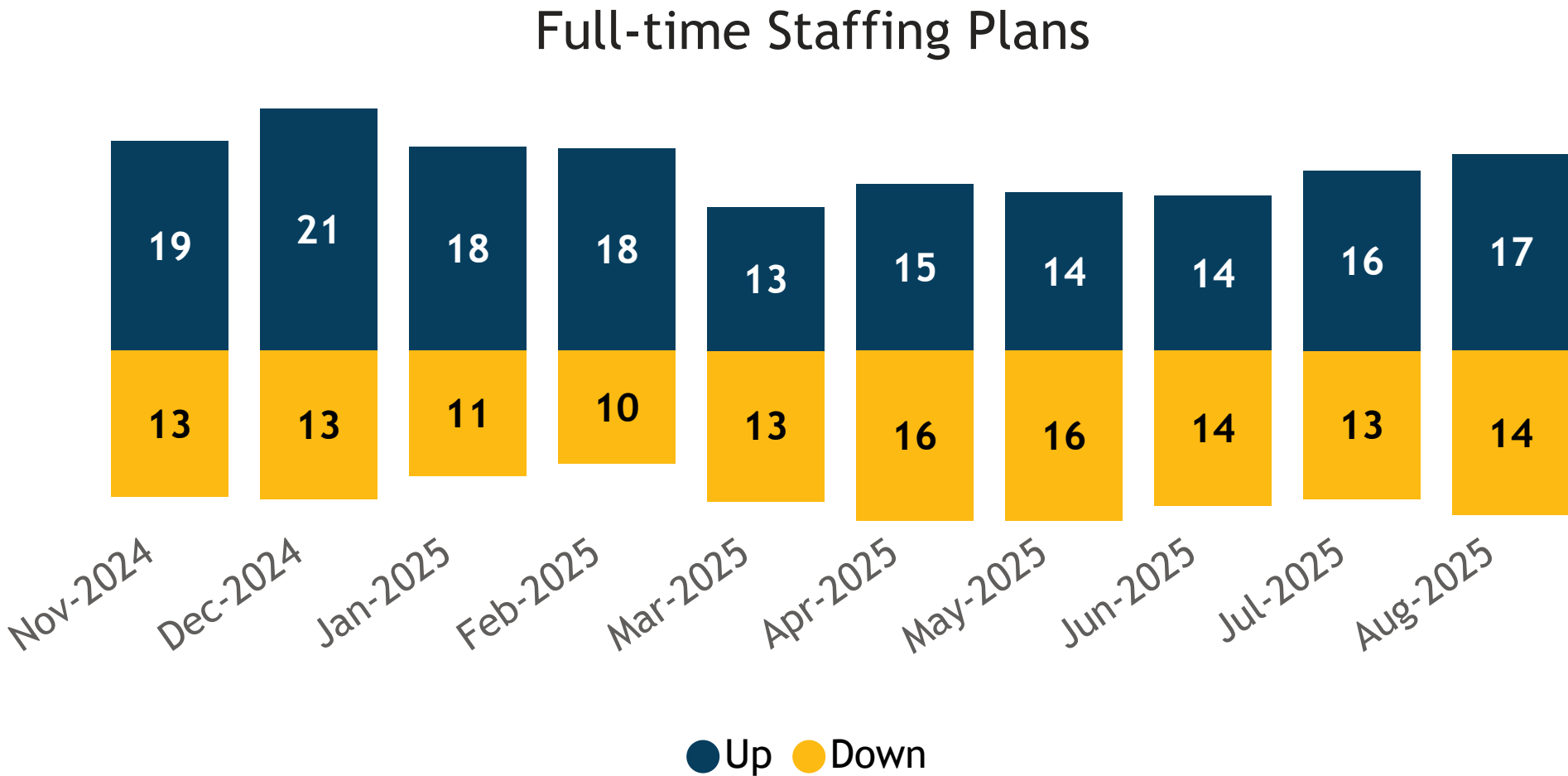


Source: CFIB, Your business outlook survey, February 2009 - August 2025

Note: All results are calculated as 3-month moving averages except the Index values for August 2025 which are based on 44 responses received from August 5-12.

Business Barometer®: Wholesale

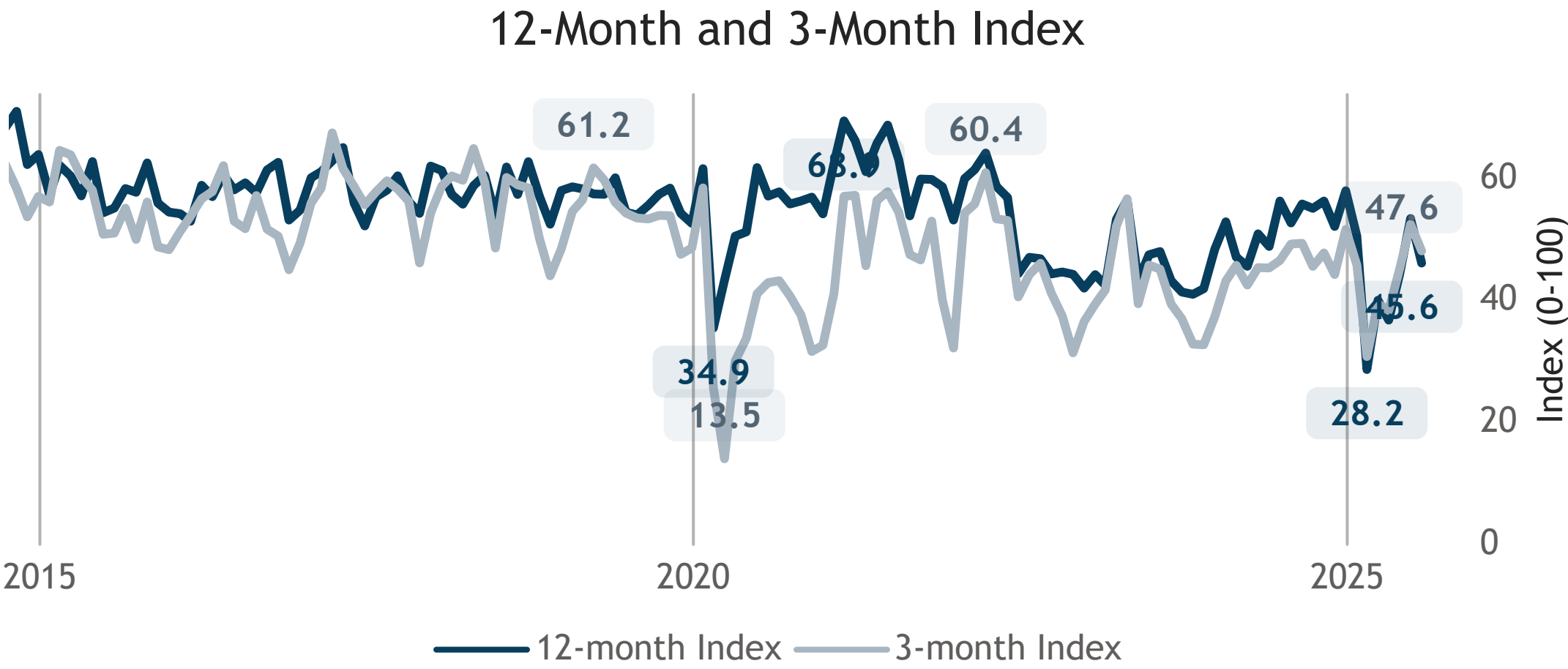
Responses: 75



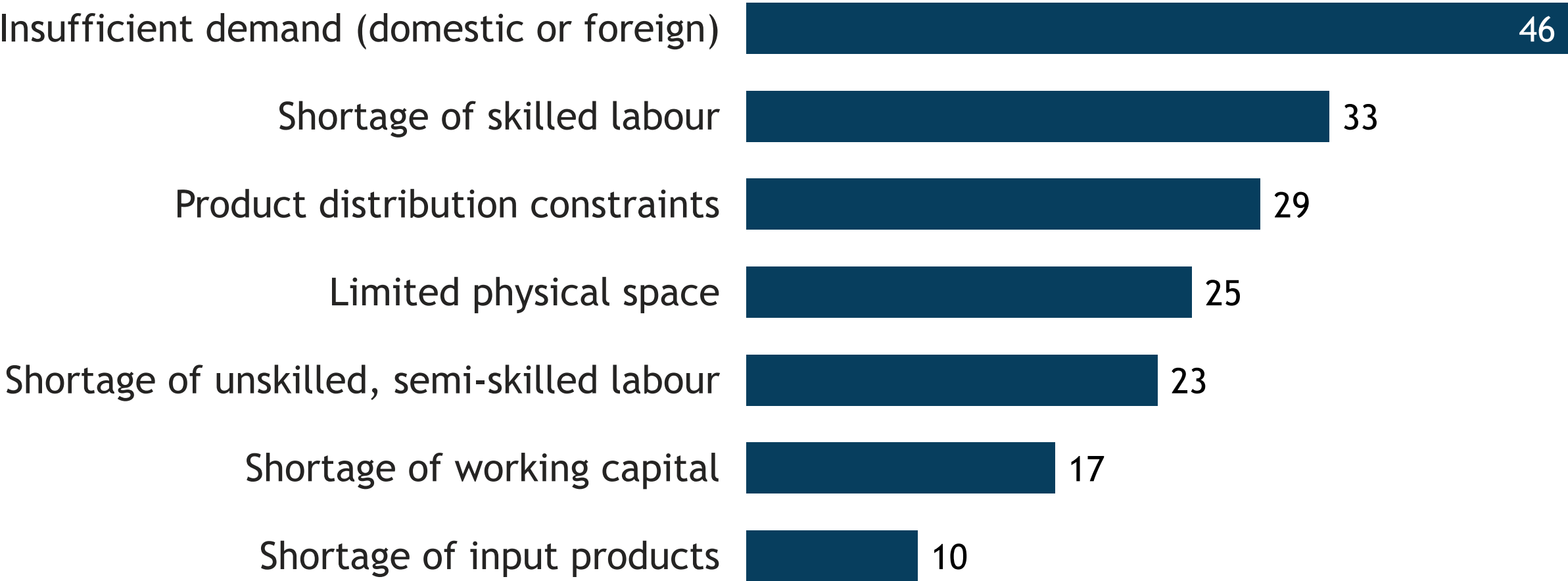
Source: CFIB, Your business outlook survey, February 2009 - August 2025
Note: All results are calculated as 3-month moving averages.

Business Barometer®: Retail

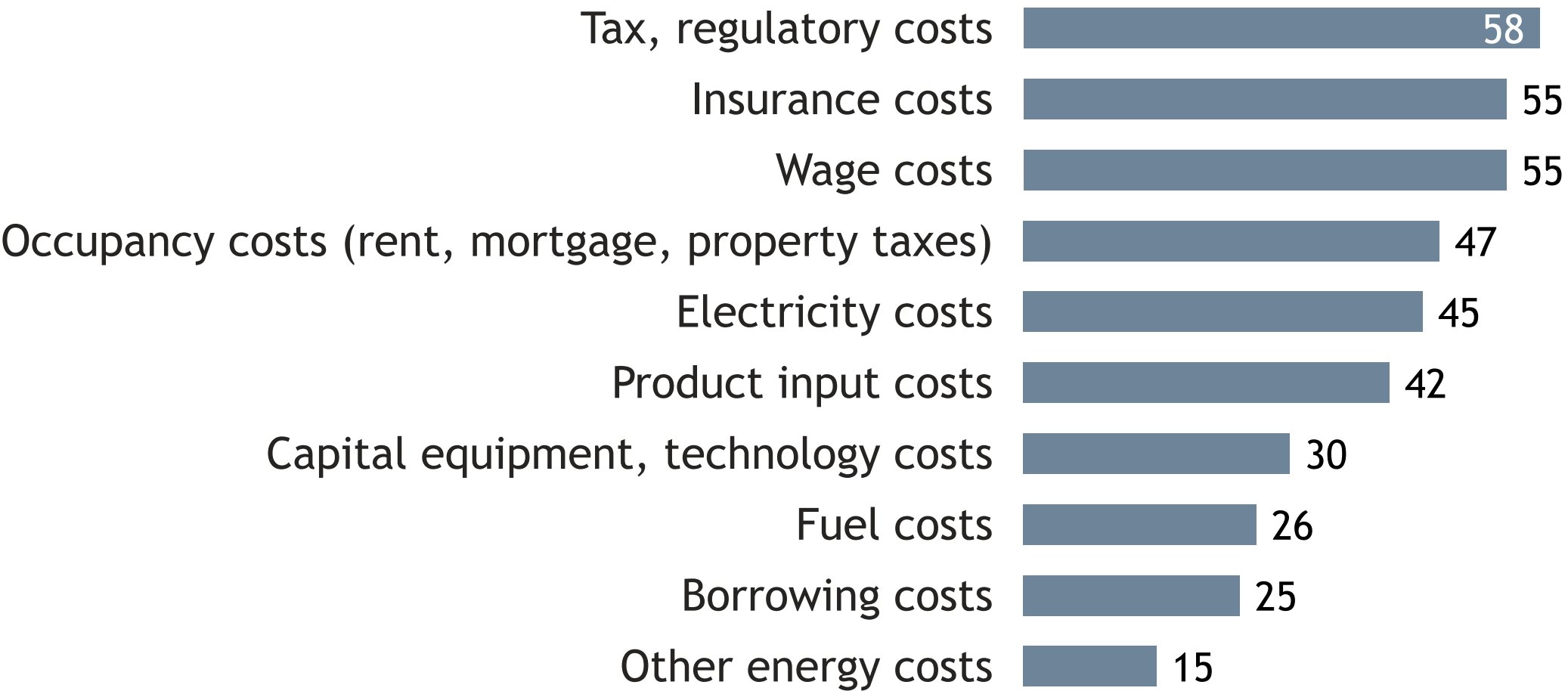
Responses: 68



Limitations on sales or production growth

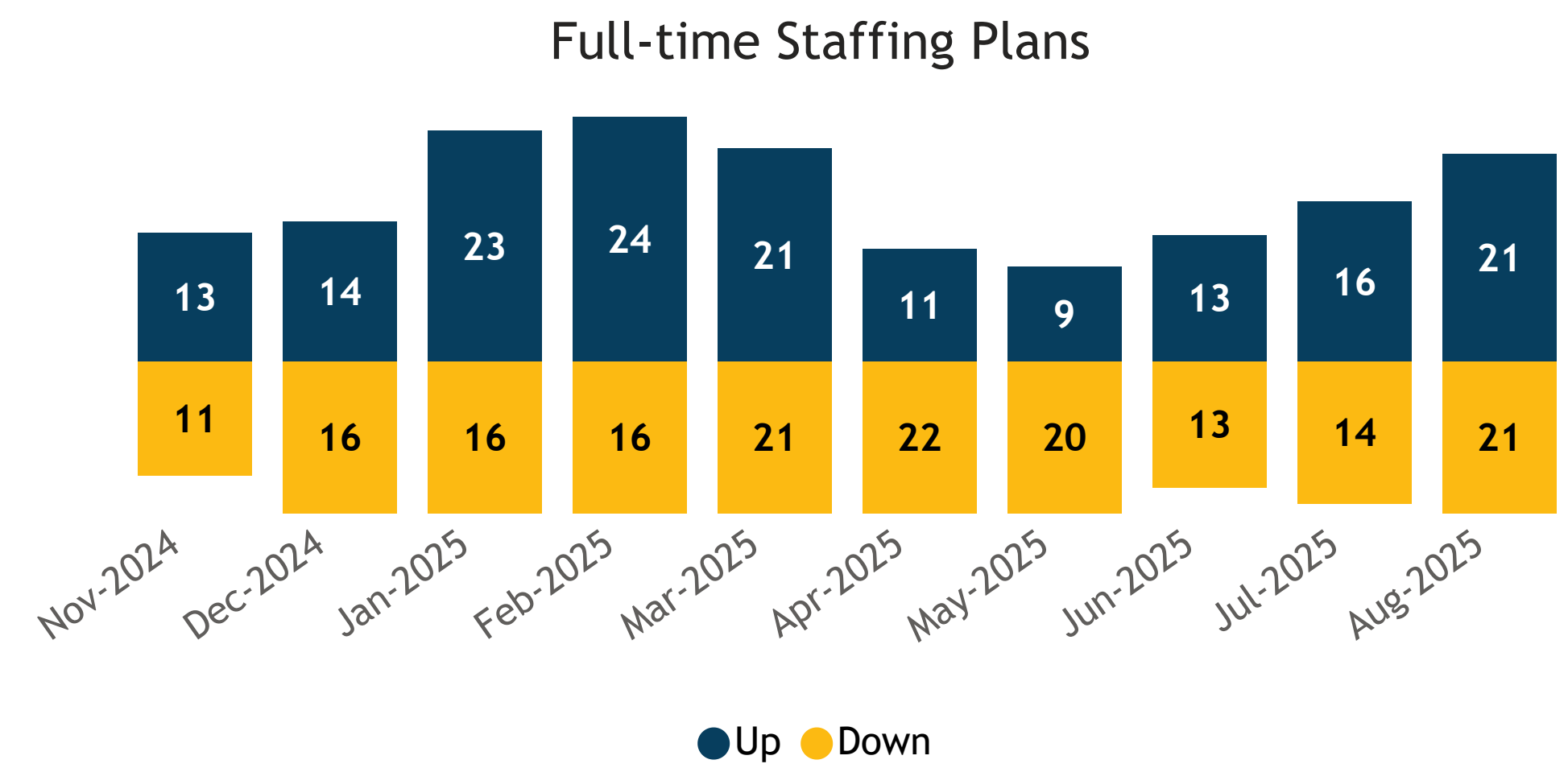


Major input cost constraints



Business Barometer®: Transportation

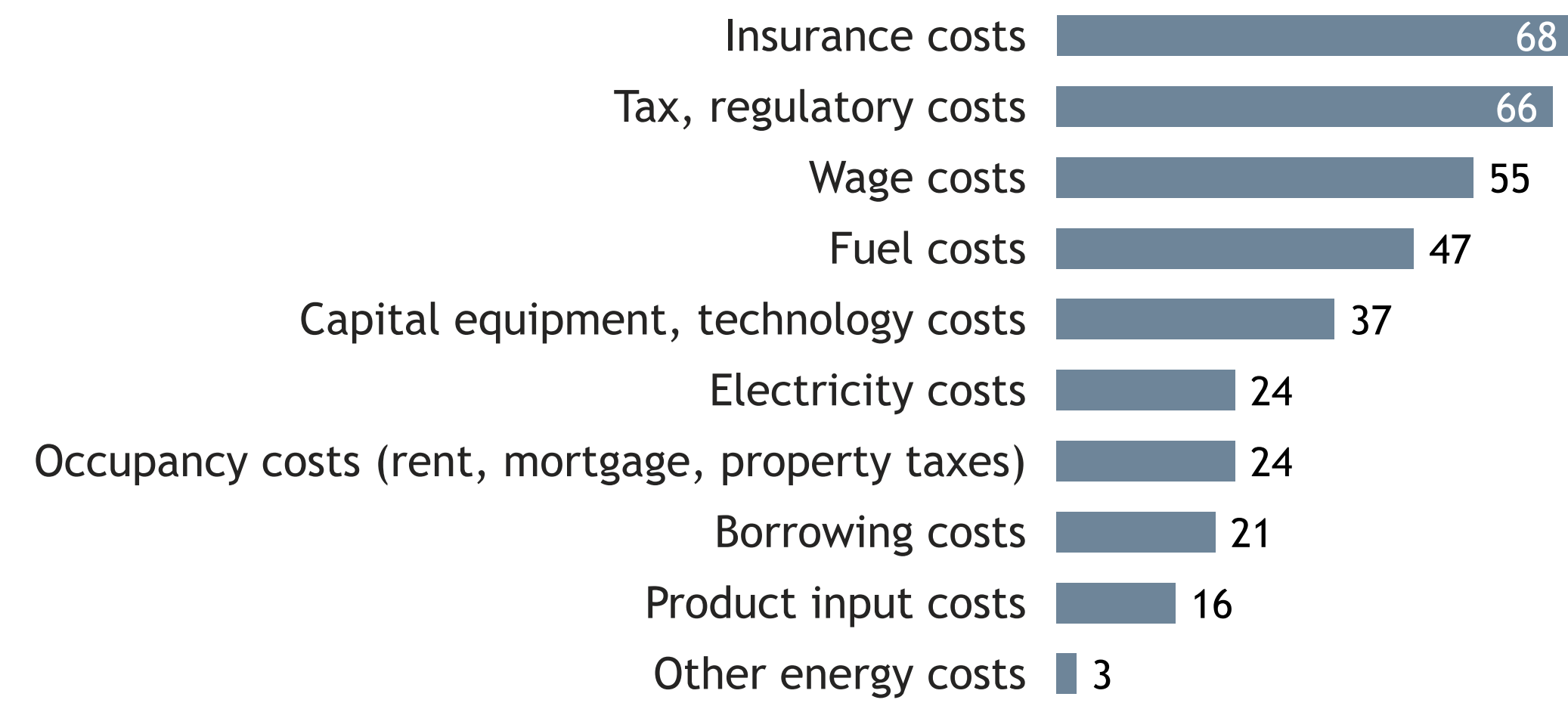
Responses: 41



Limitations on sales or production growth



Major input cost constraints

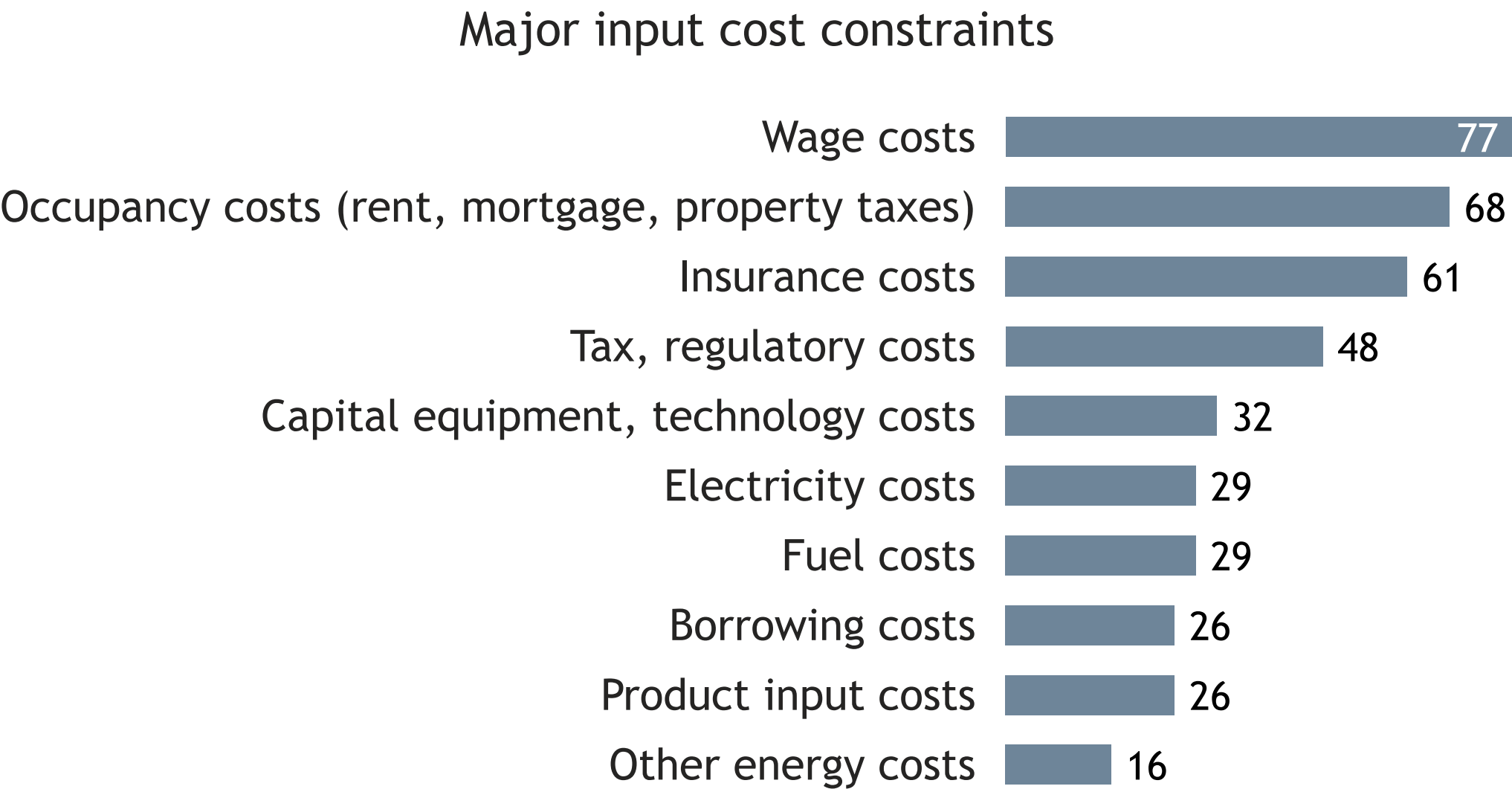
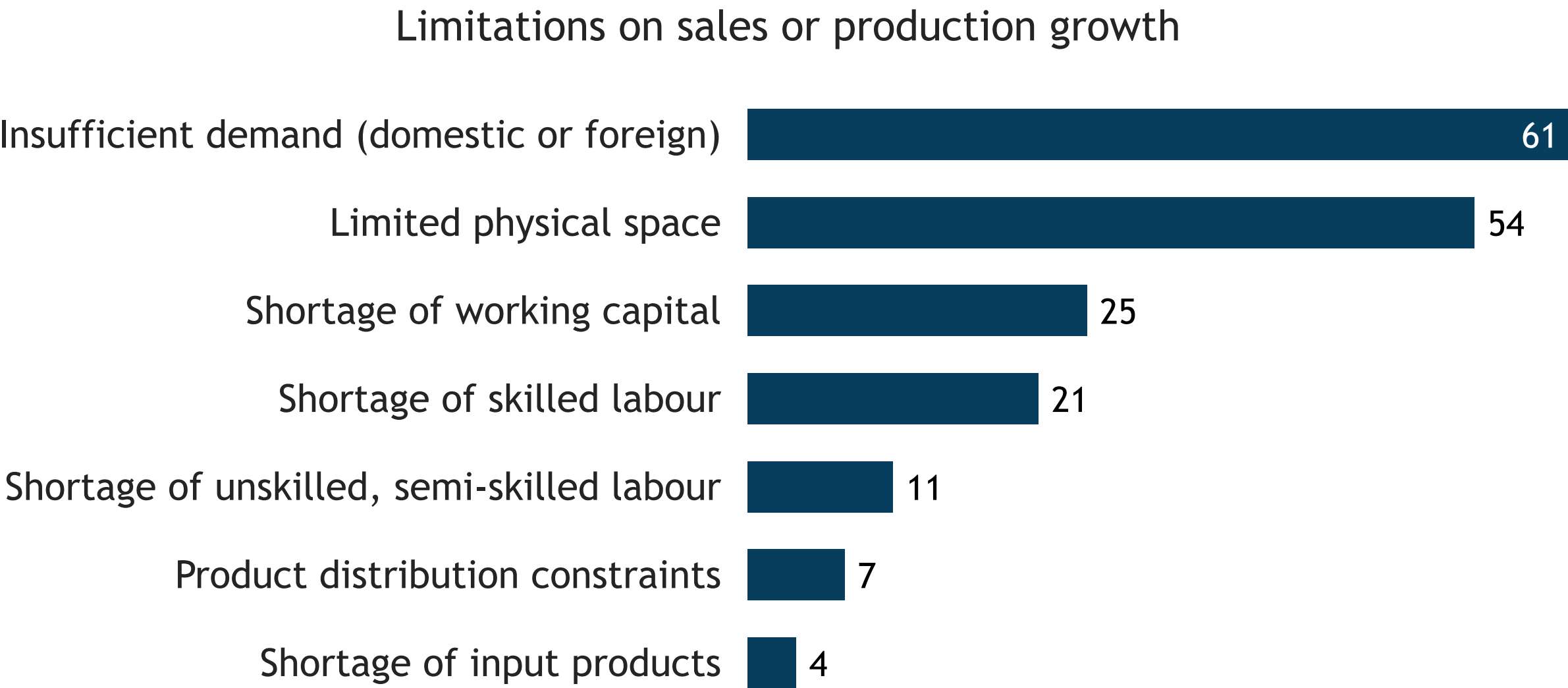
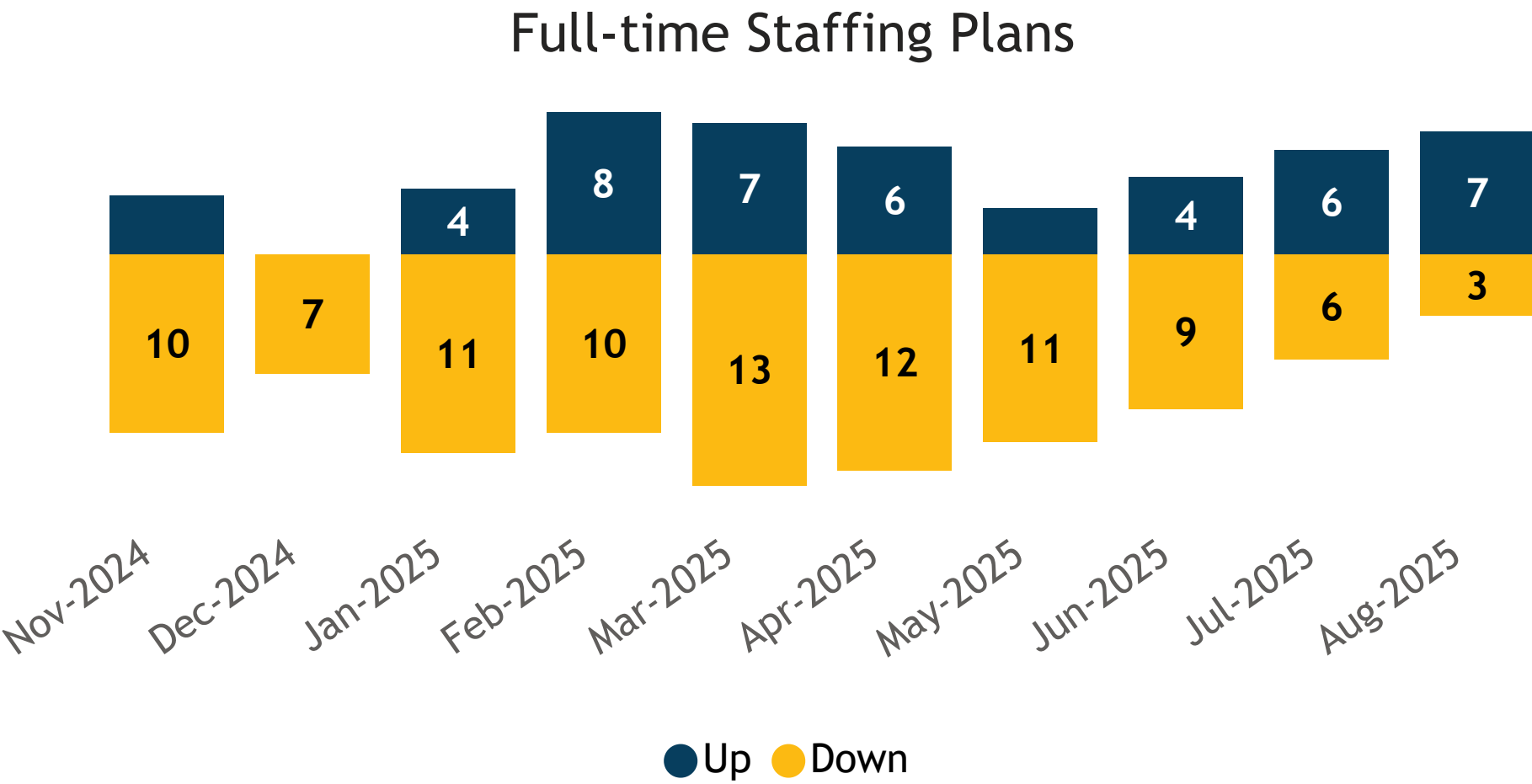


Source: CFIB, Your business outlook survey, February 2009 - August 2025

Note: All results are calculated as 3-month moving averages

Business Barometer®: Info., Arts & Recreation

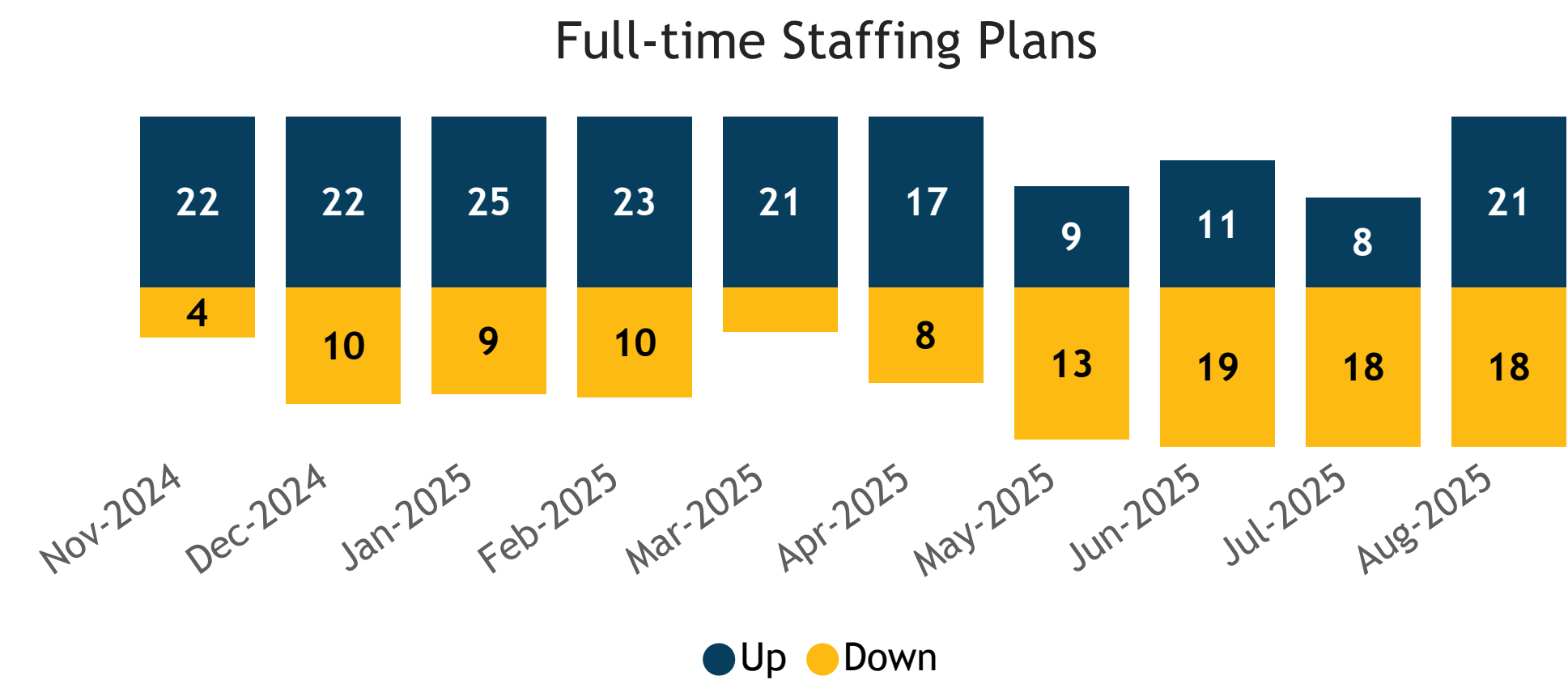
Responses: 34



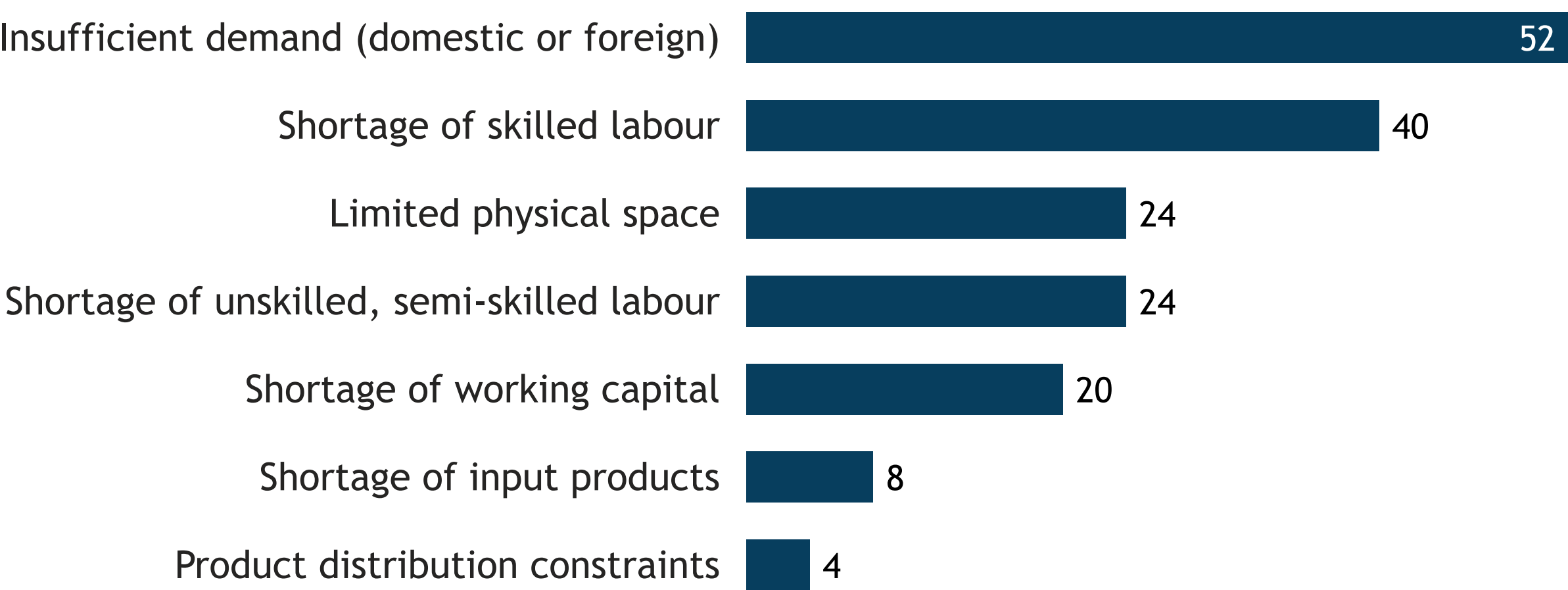
Source: CFIB, Your business outlook survey, February 2009 - August 2025
Note: All results are calculated as 3-month moving averages

Business Barometer®: Finance, Insurance, etc.

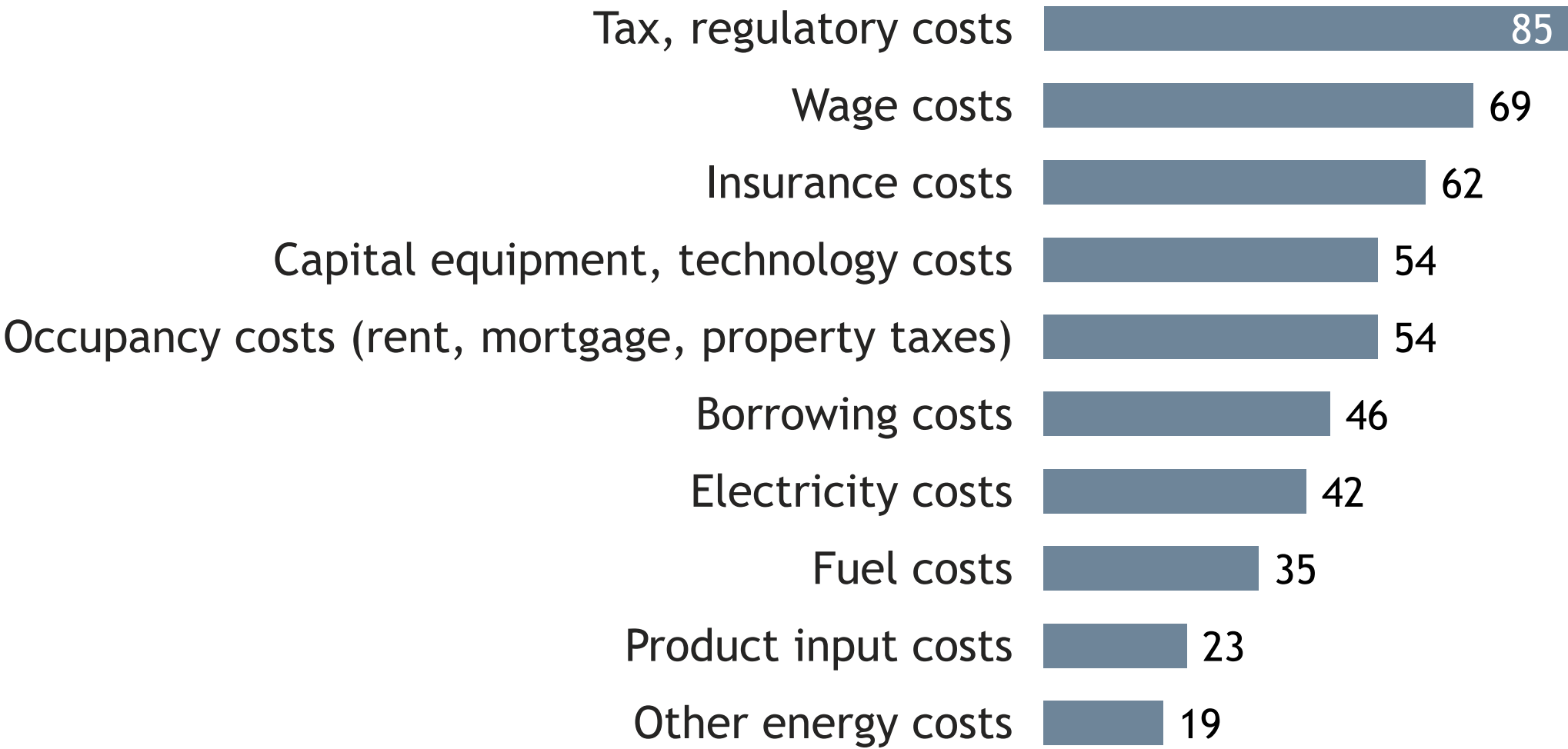
Responses: 29



Limitations on sales or production growth



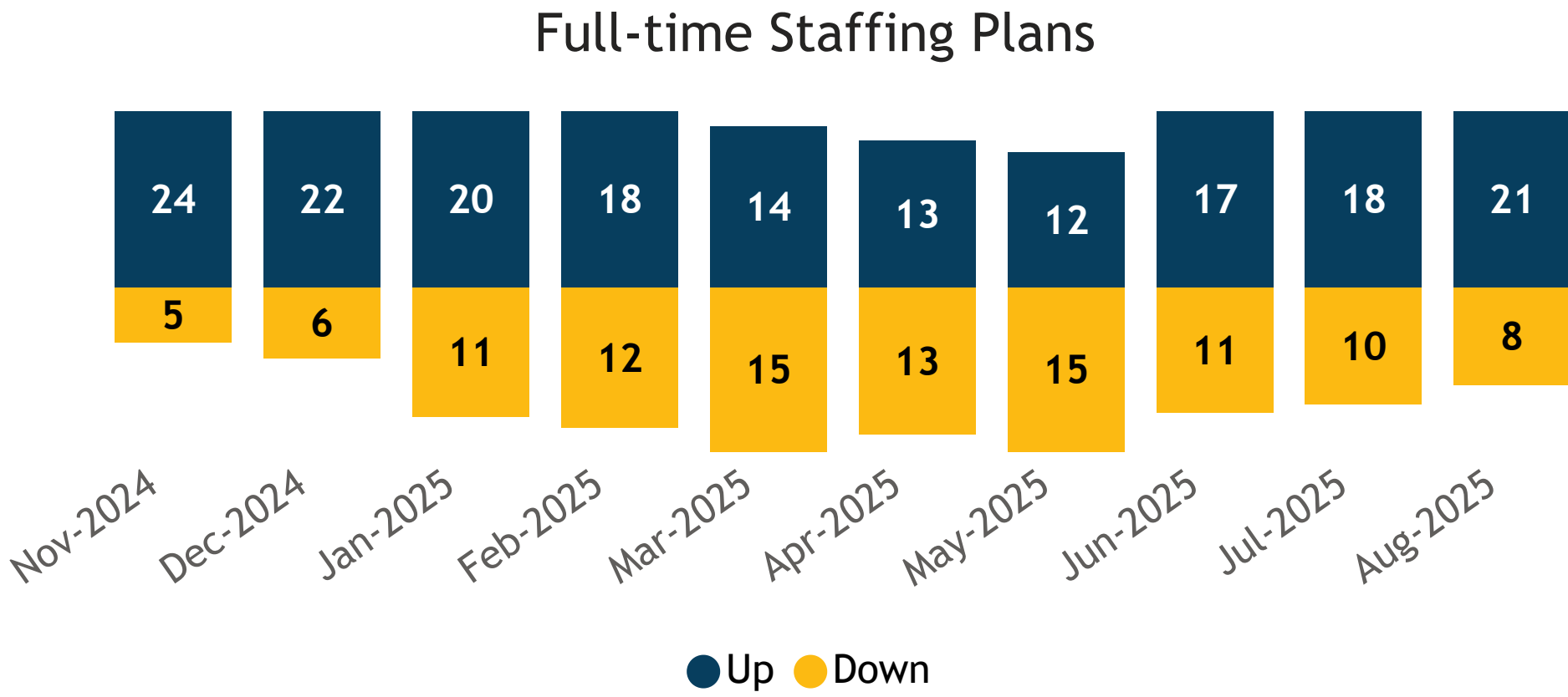
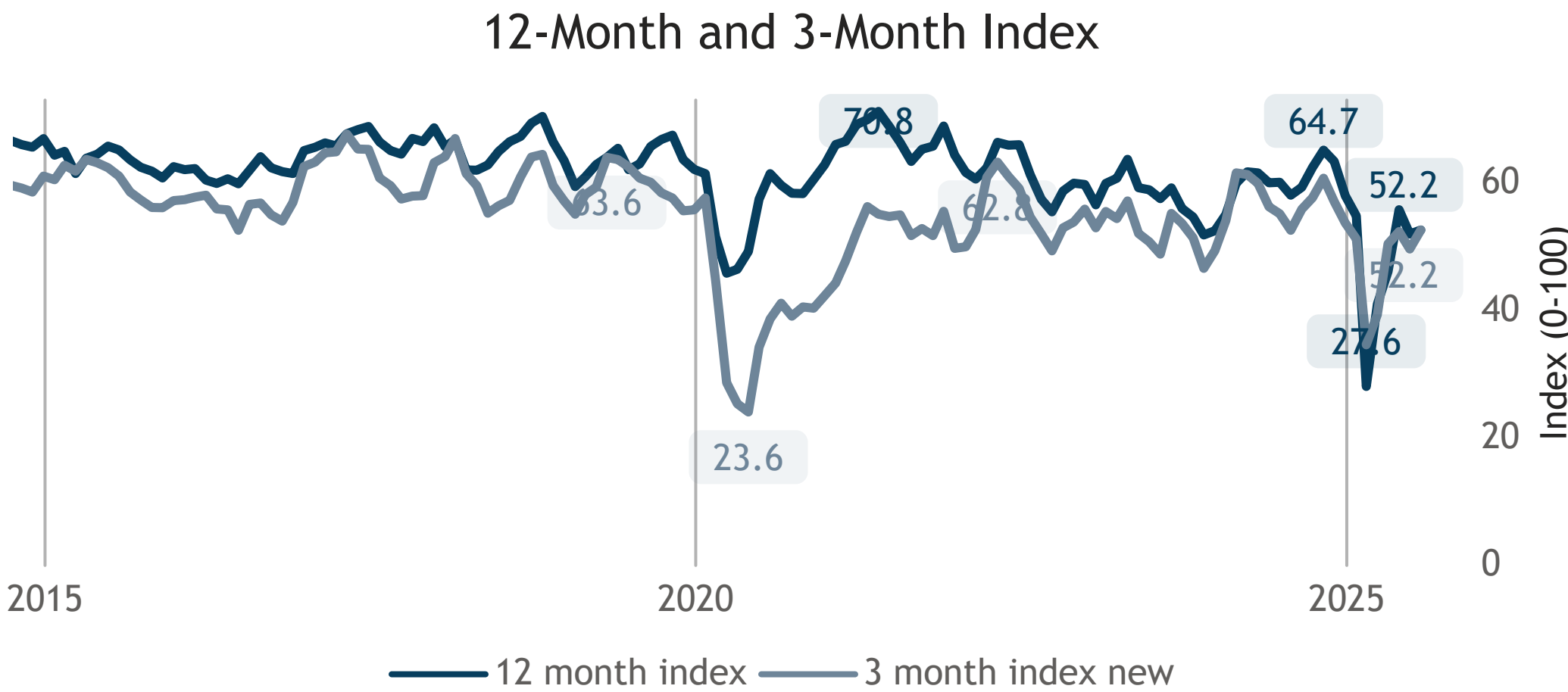
Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - August 2025
Note: All results are calculated as 3-month moving averages

Business Barometer®: Professional Services

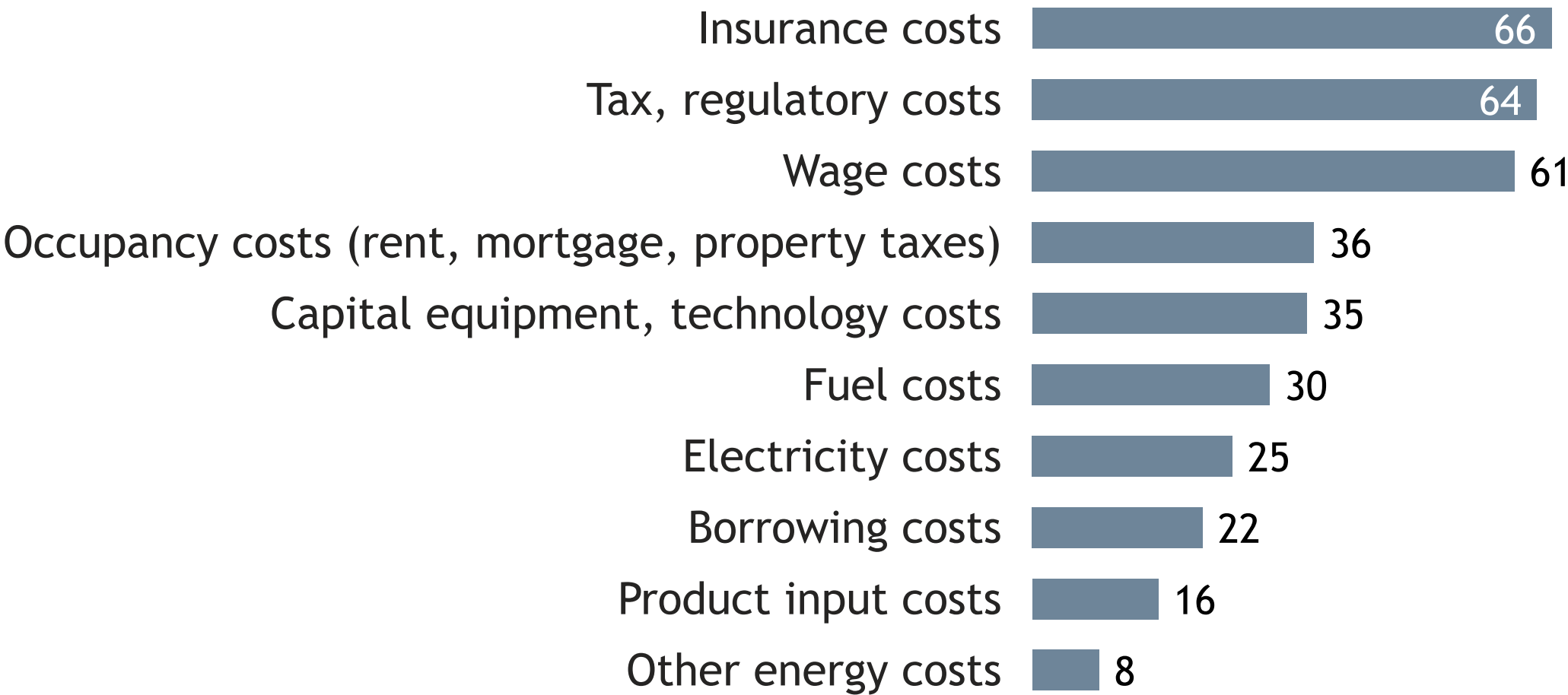
Responses: 116



Limitations on sales or production growth



Major input cost constraints

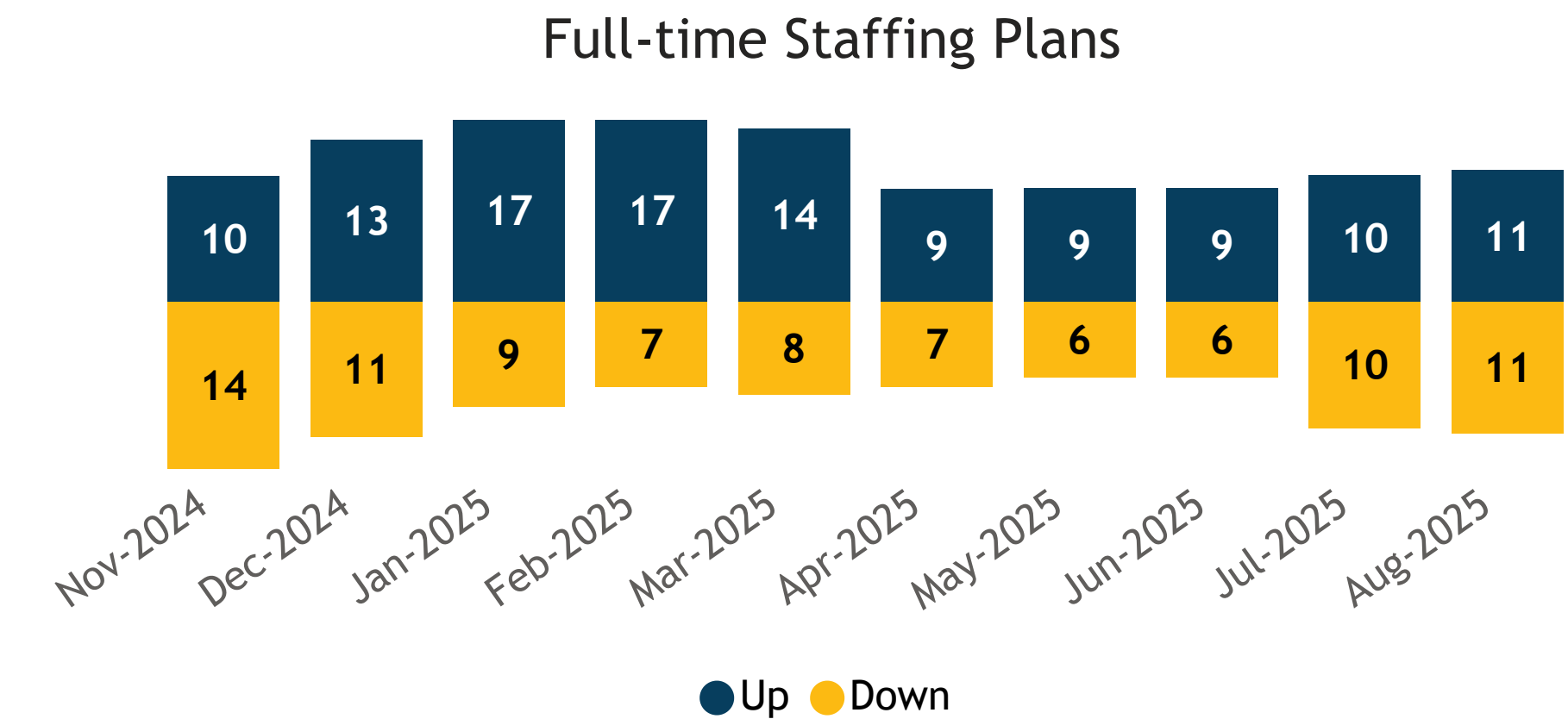
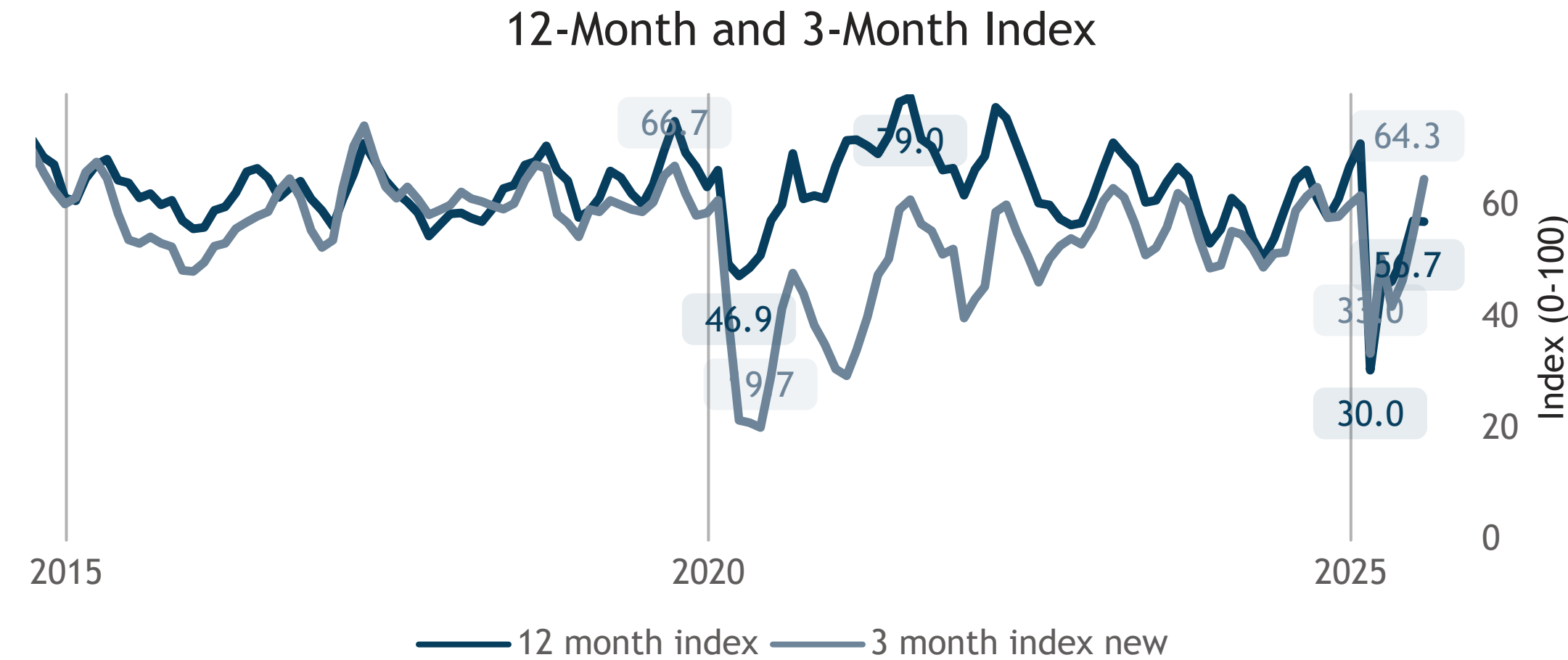


Source: CFIB, Your business outlook survey, February 2009 - August 2025

Note: All results are calculated as 3-month moving averages except the Index values for August 2025 which are based on 23 responses received from August 5-12.

Business Barometer®: Health, Education

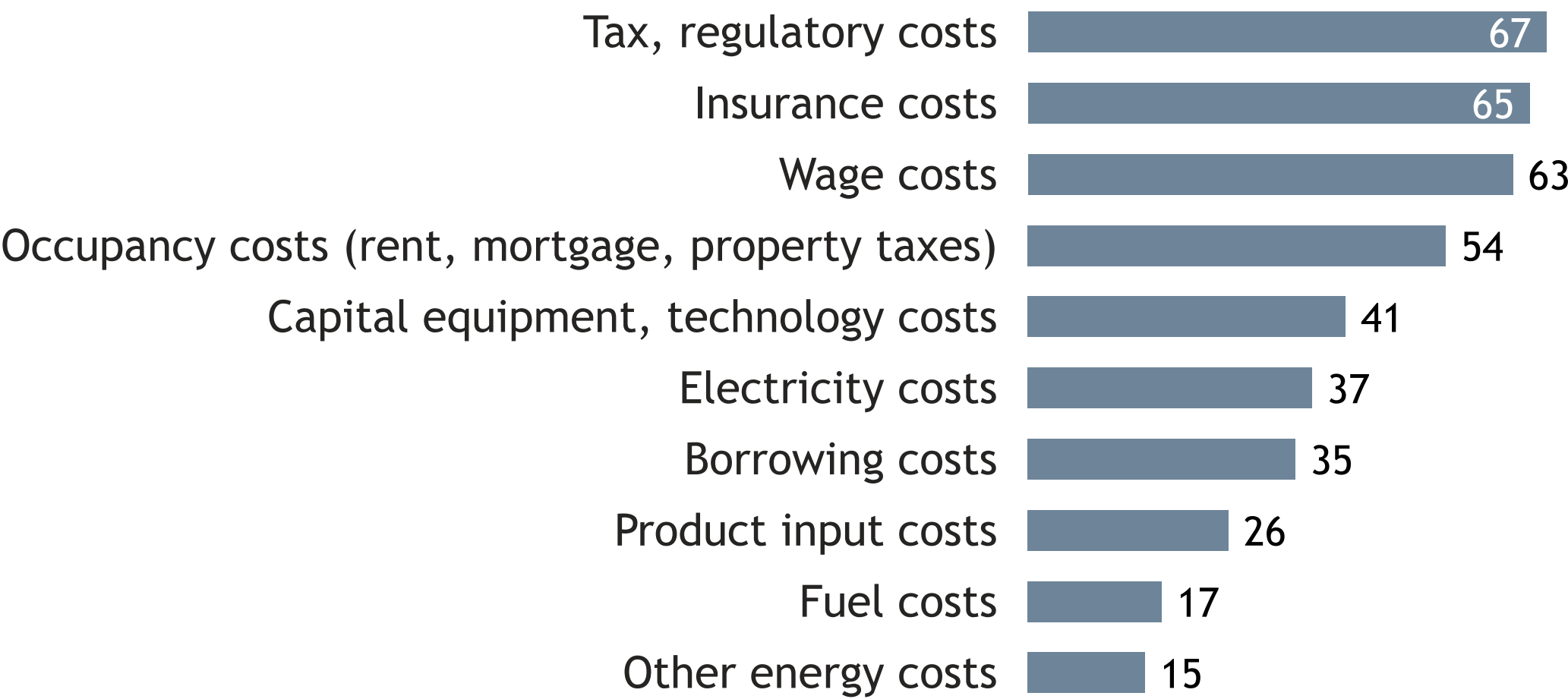
Responses: 50



Limitations on sales or production growth



Major input cost constraints

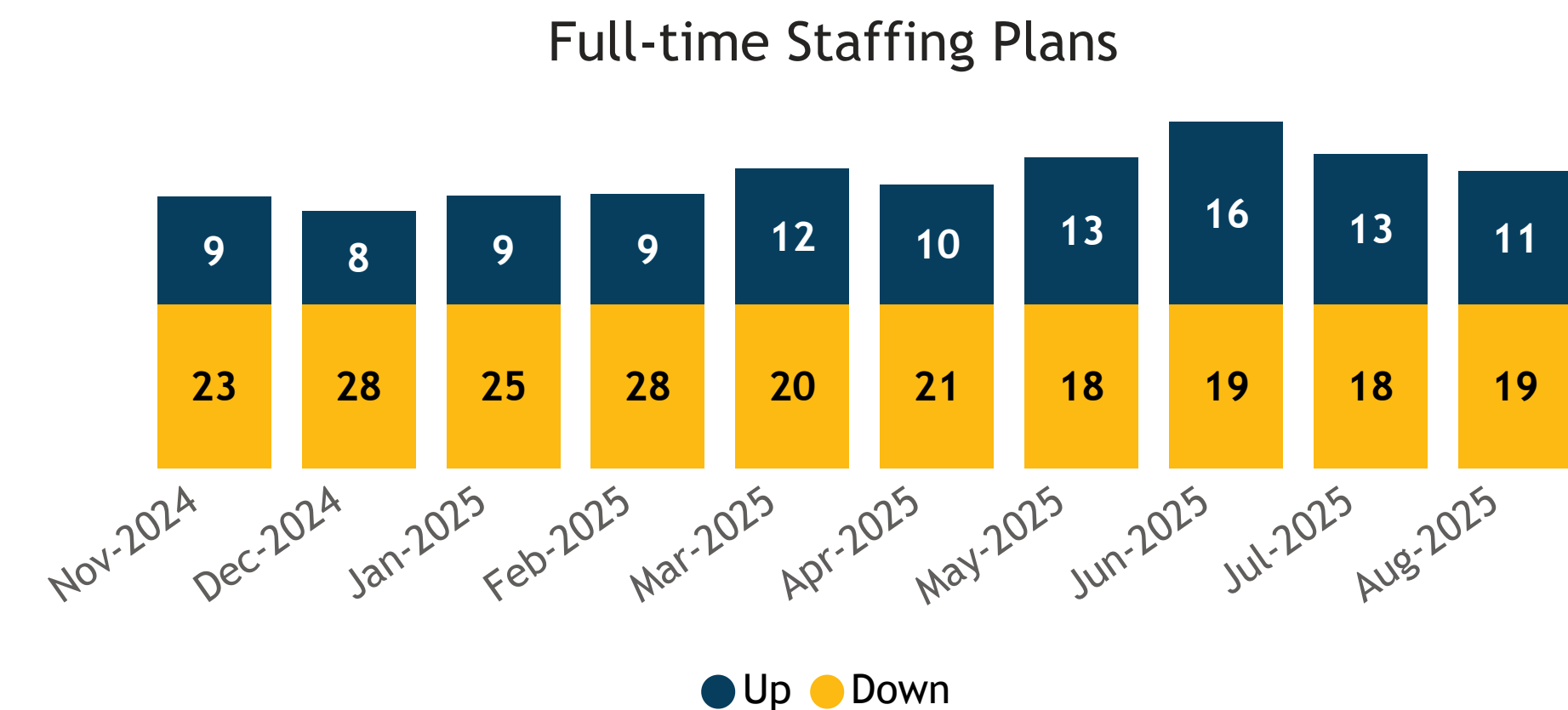
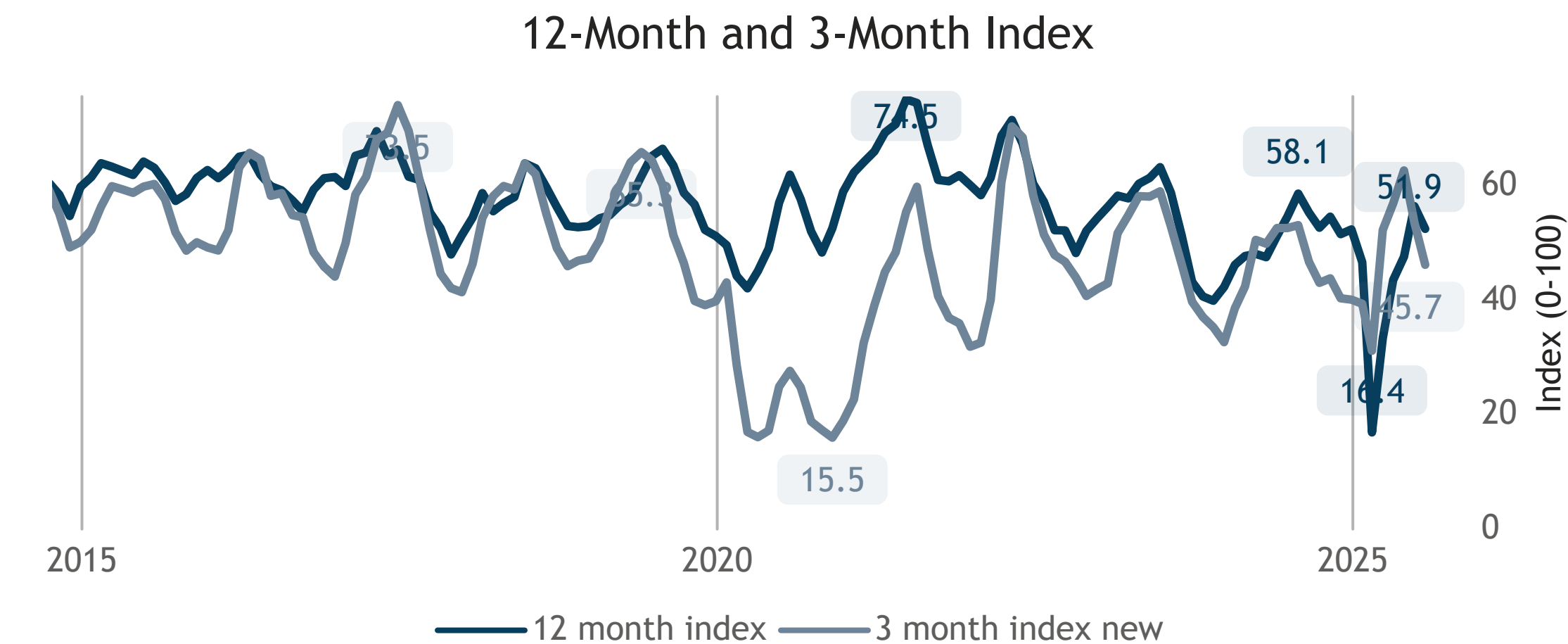


Source: CFIB, Your business outlook survey, February 2009 - August 2025

Note: All results are calculated as 3-month moving averages except the Index values for August 2025 which are based on responses received from August 5-12.

Business Barometer®: Hospitality

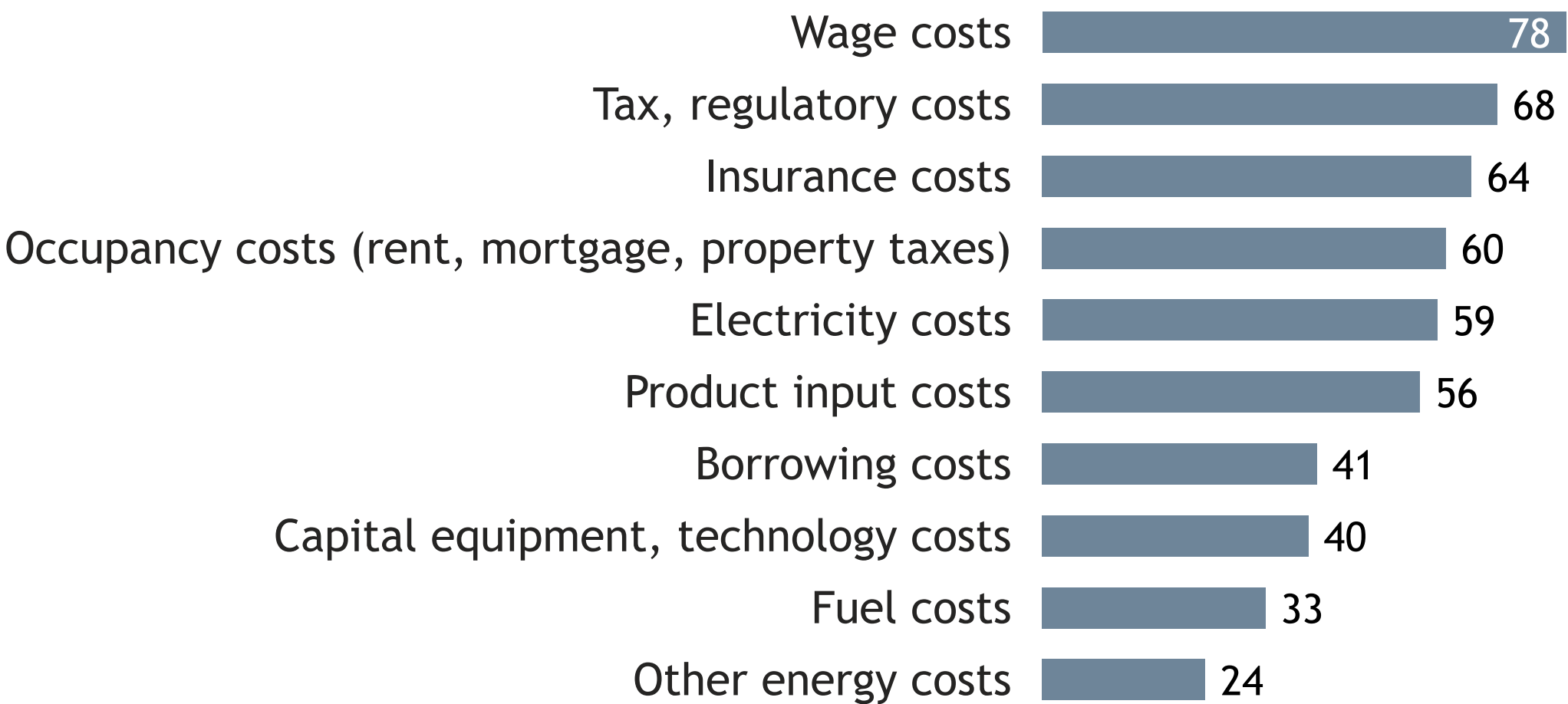
Responses: 94



Limitations on sales or production growth



Major input cost constraints

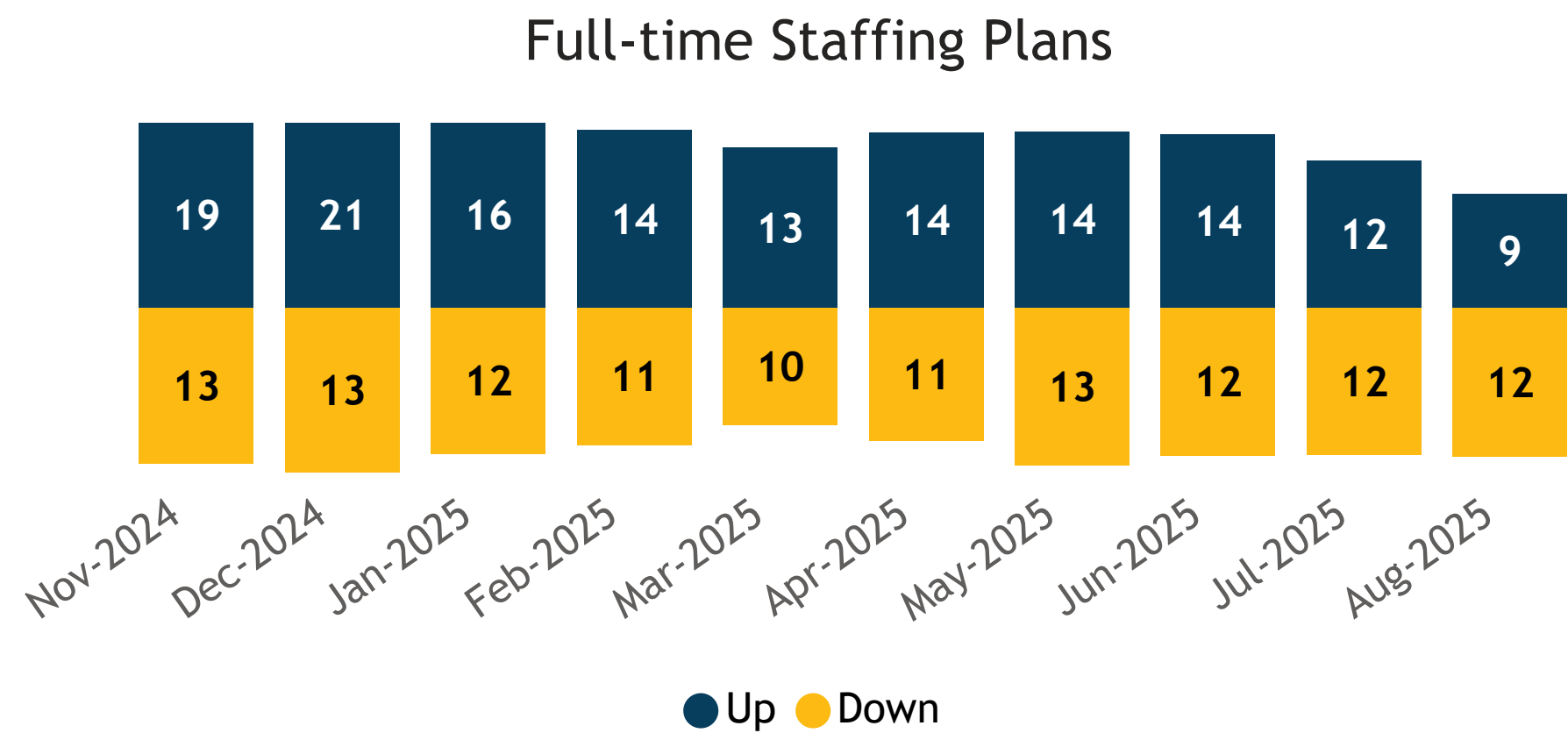
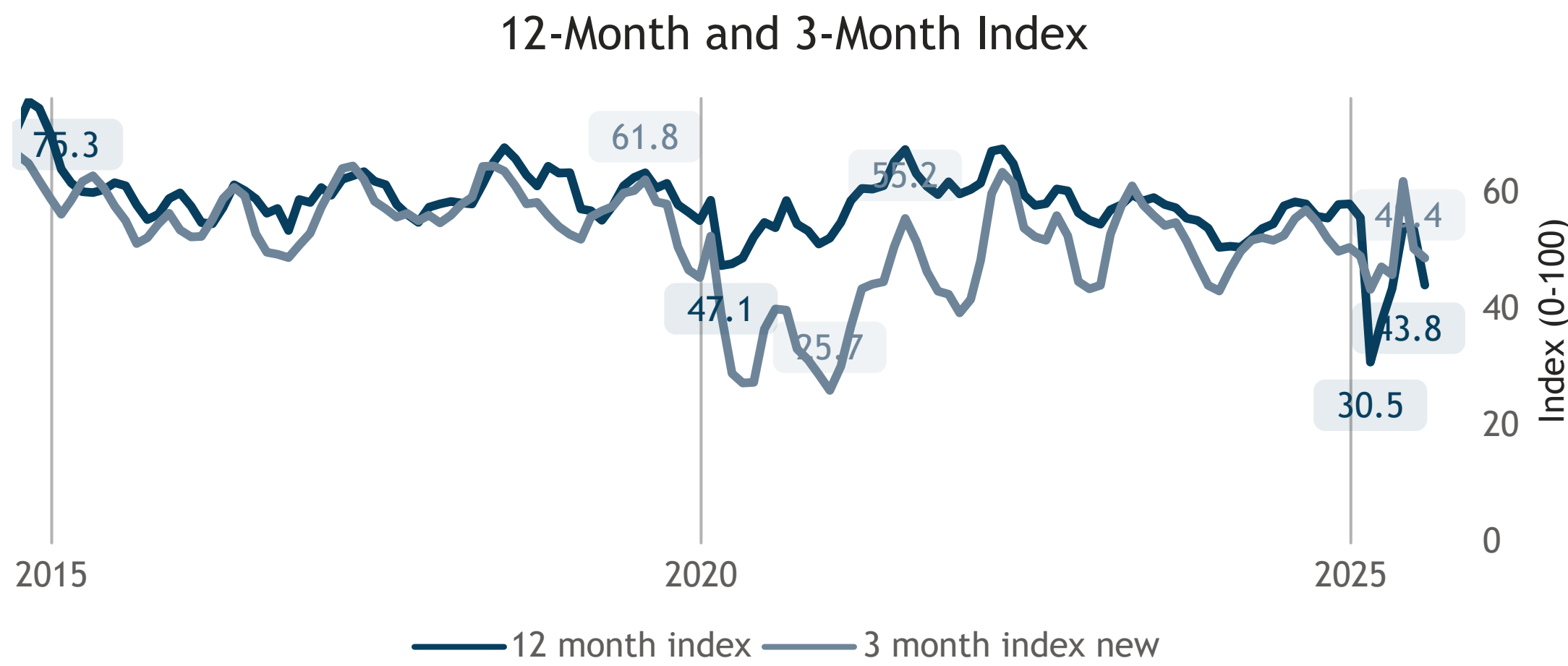


Source: CFIB, Your business outlook survey, February 2009 - August 2025

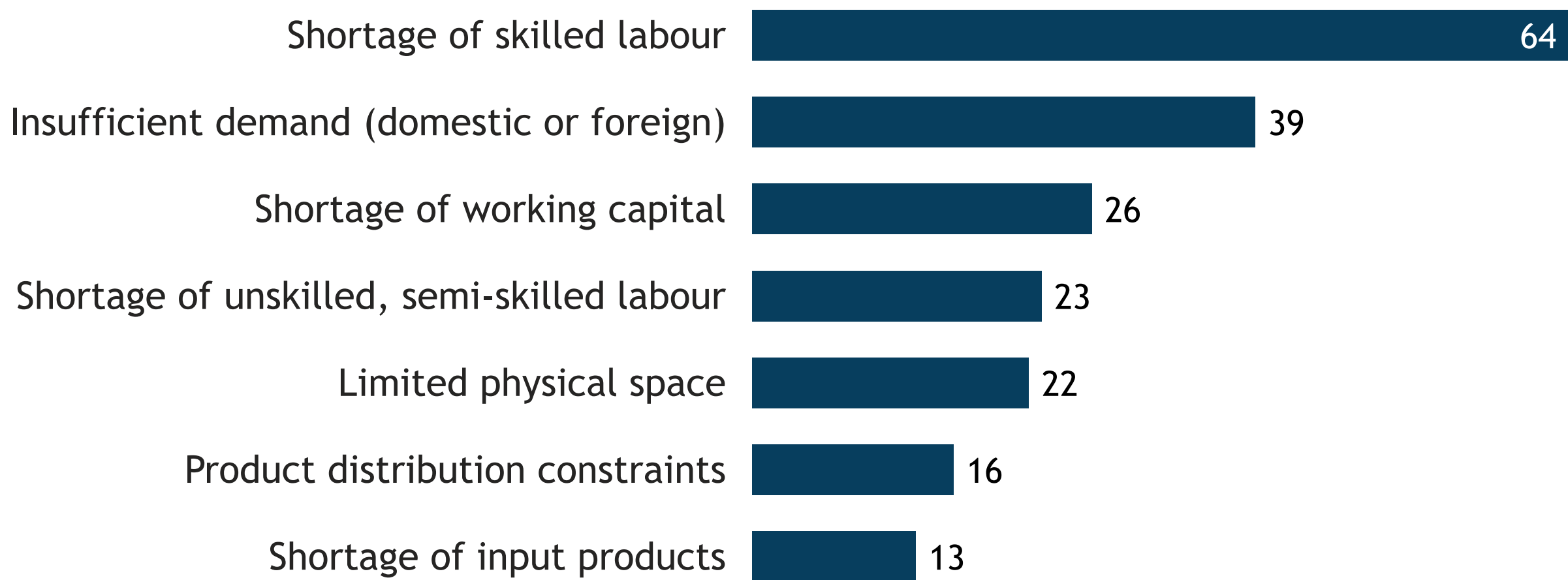
Note: All results are calculated as 3-month moving averages except the Index values for August 2025 which are based on 26 responses received from August 5-12.

Business Barometer®: Personal Services

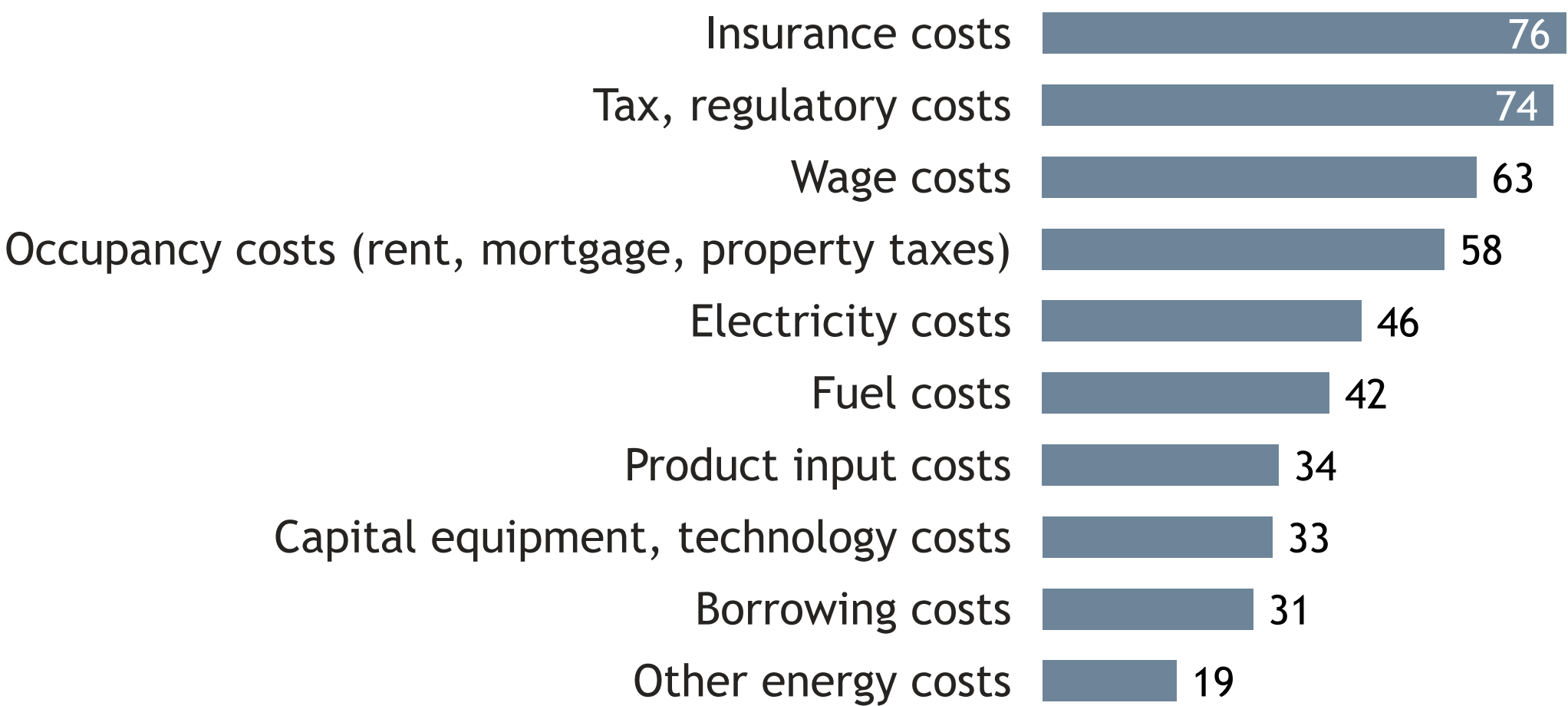
Responses: 120



Limitations on sales or production growth



Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - August 2025

Note: All results are calculated as 3-month moving averages except the Index values for August 2025 which are based on 33 responses received from August 5-12.