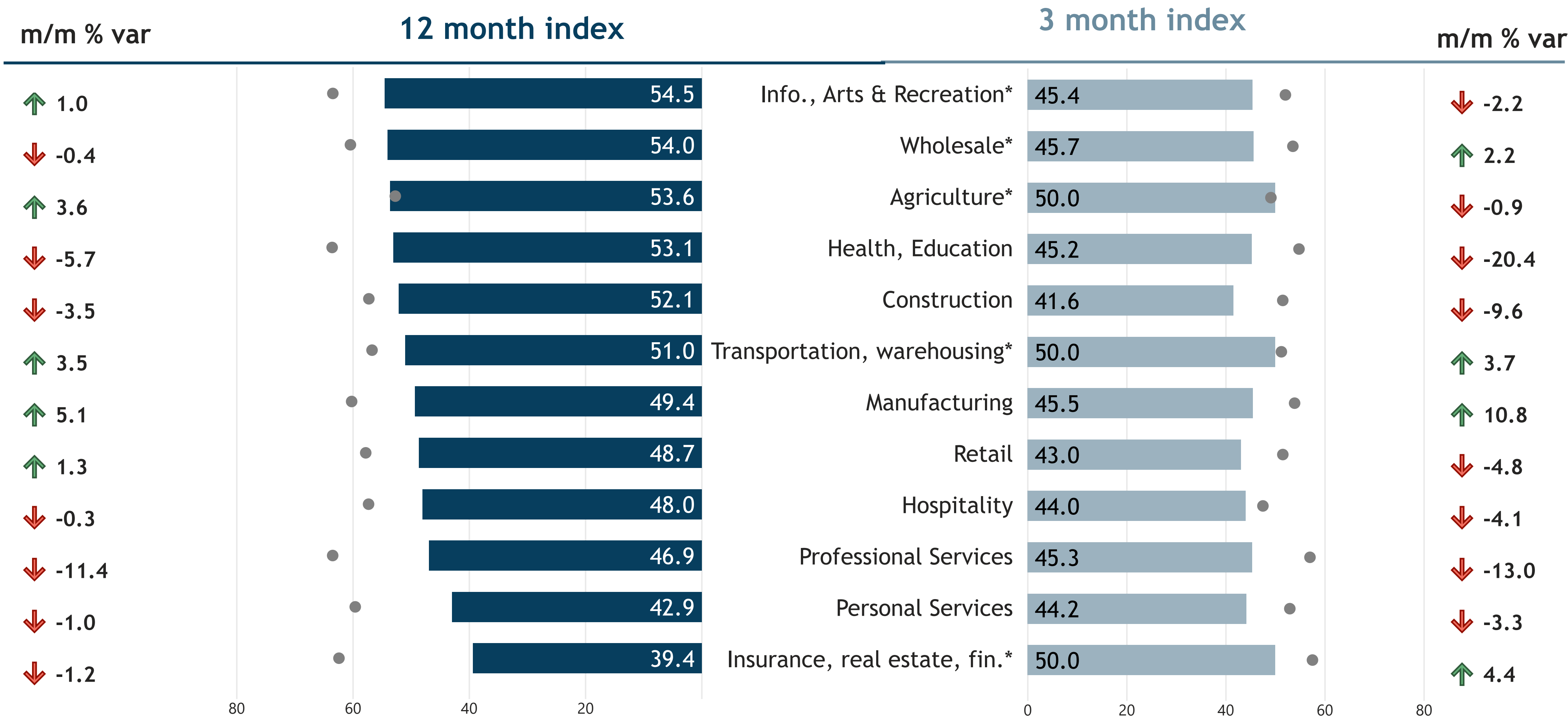


Business Barometer®: Small business confidence index, sectors



Survey question: How do you expect your firm to be performing in **12 months** compared to now?

Survey question: Allowing for normal seasonal influences, what are your business performance expectations for the next **3 or 4 months**?

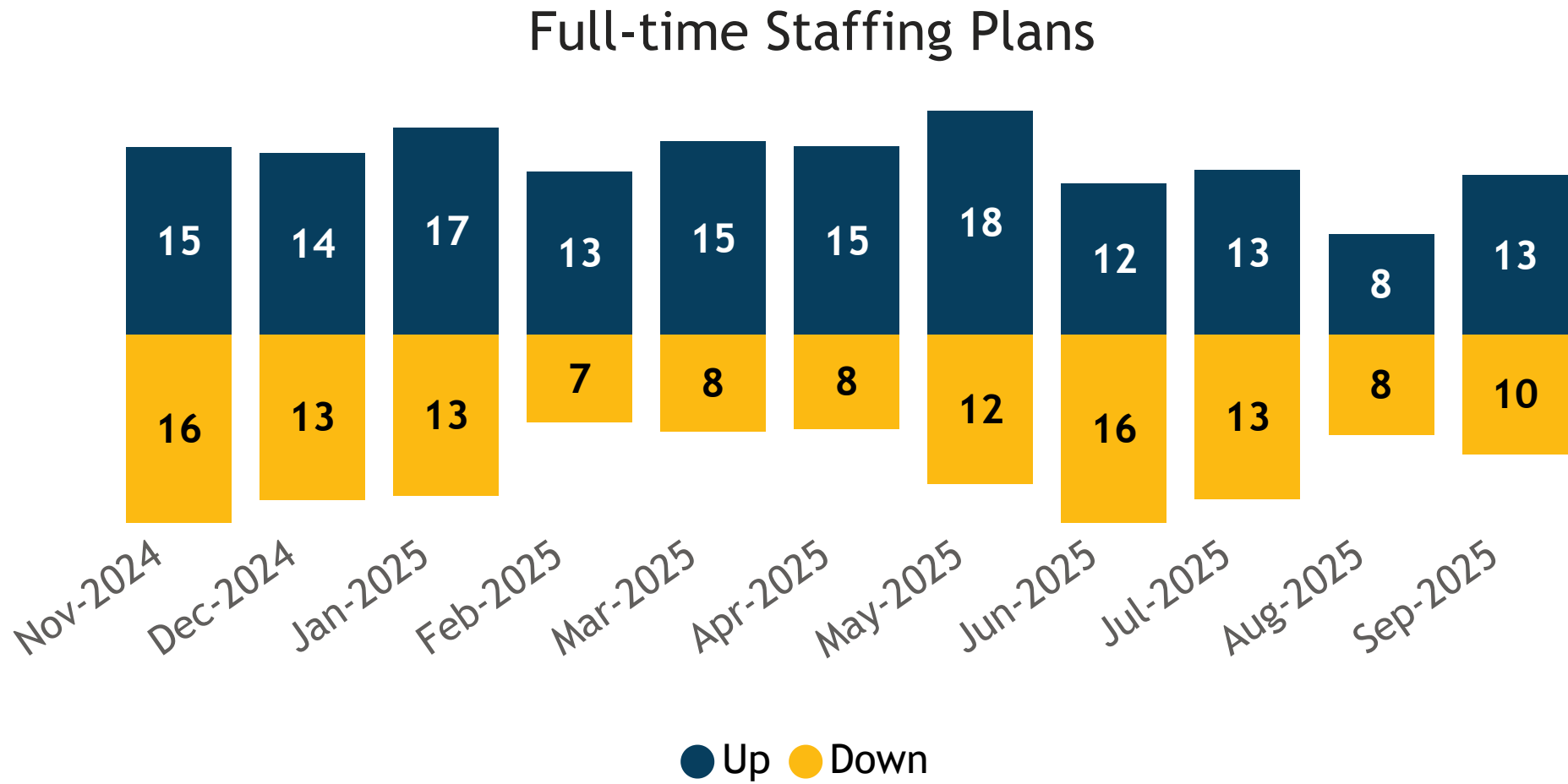
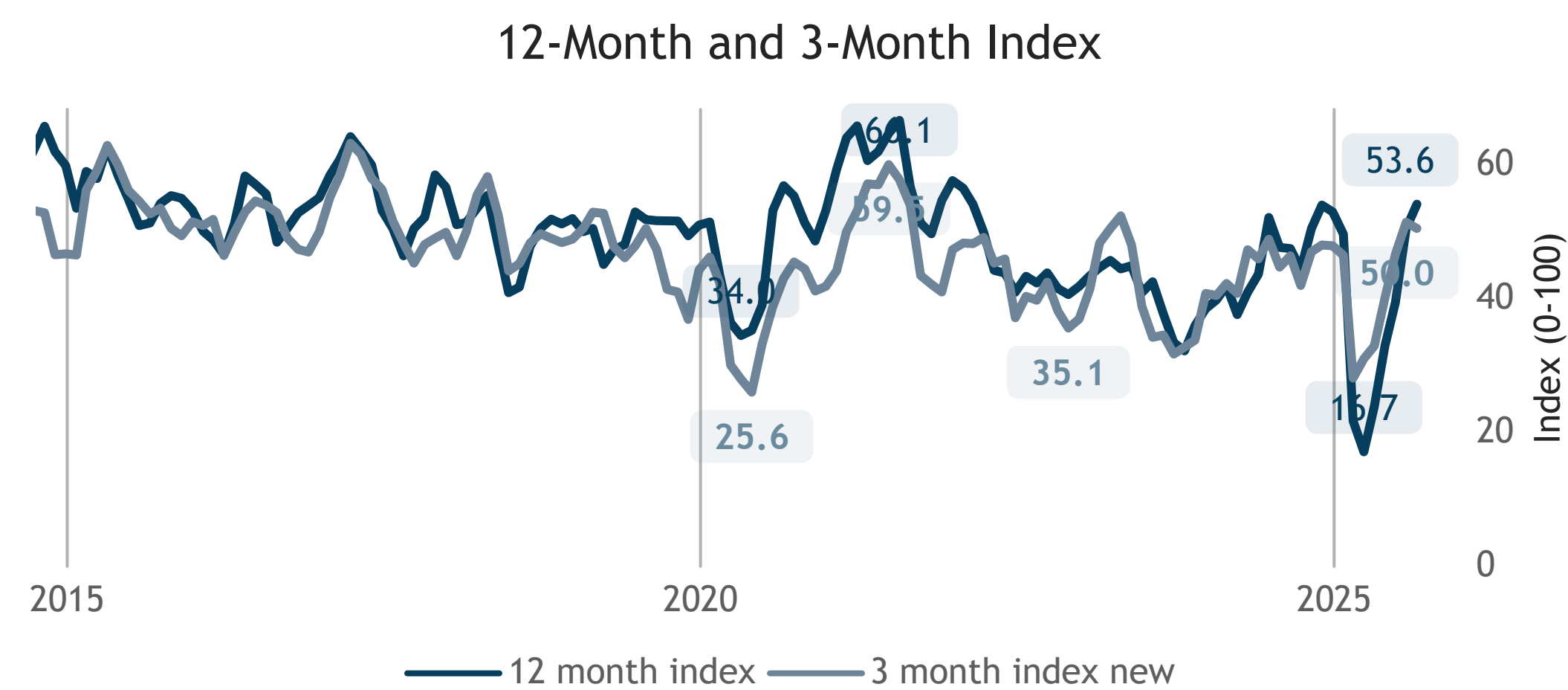
Source: CFIB, Your business outlook survey, February 2009 - September 2025. 752 responses received from September 3-10

Notes: ● Historical averages *Data presented by 3-month moving average. **Natural resources is not included.

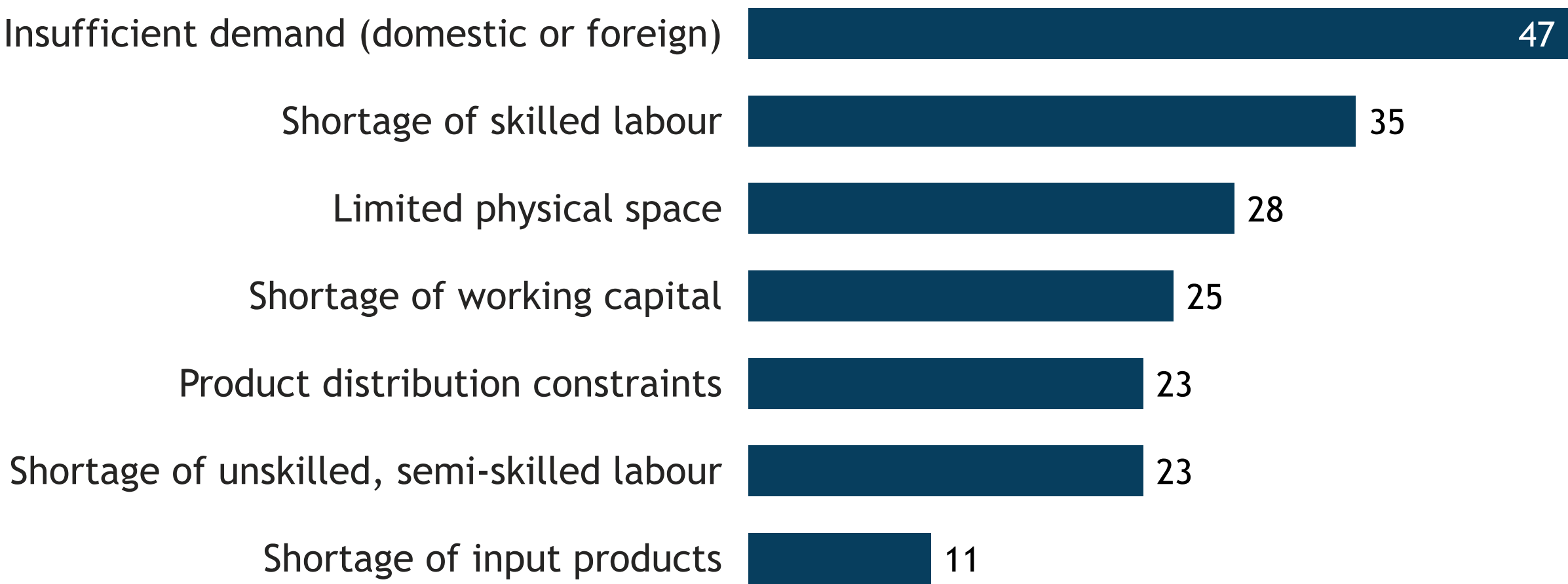
Index > 50 = more businesses expecting stronger performance than weaker performance

Business Barometer®: Agriculture

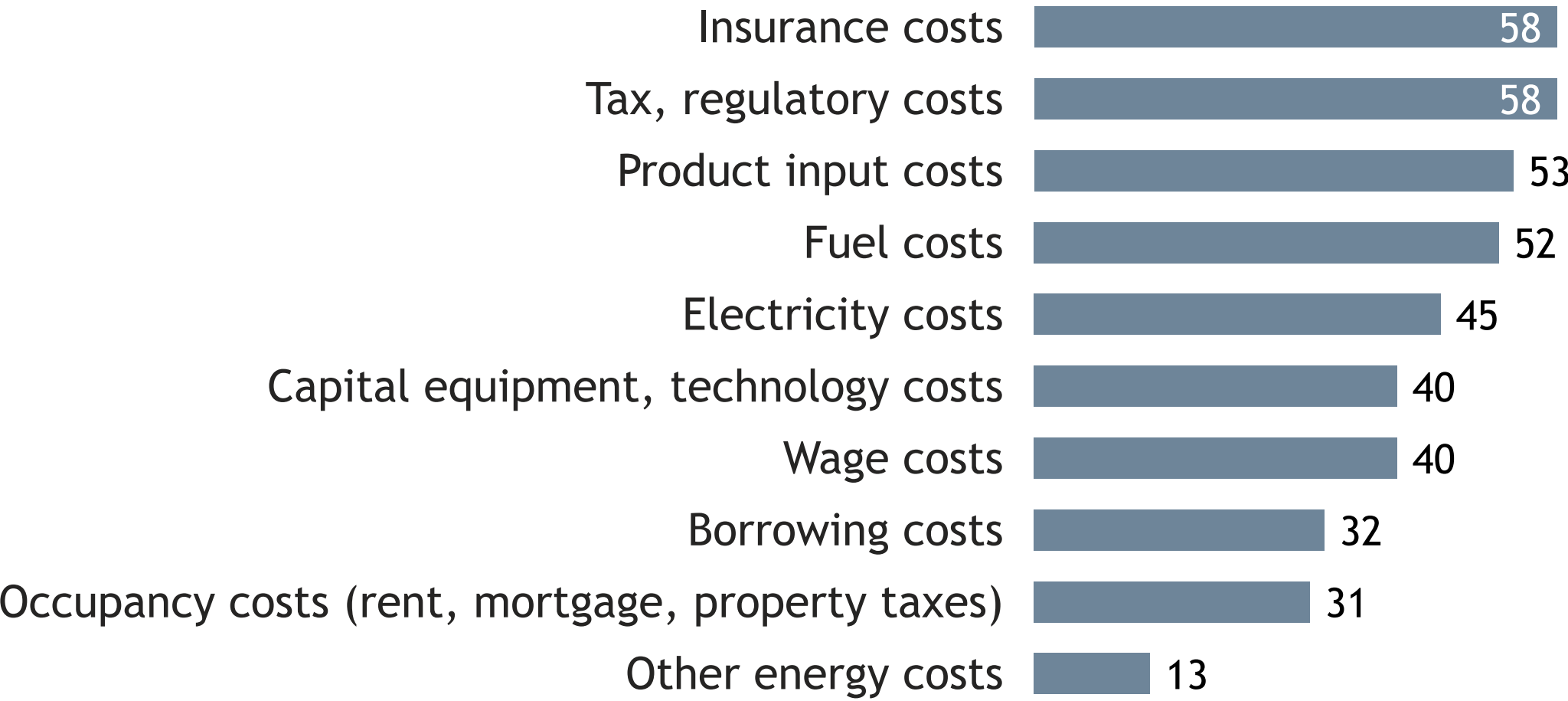
Responses: 64



Limitations on sales or production growth



Major input cost constraints

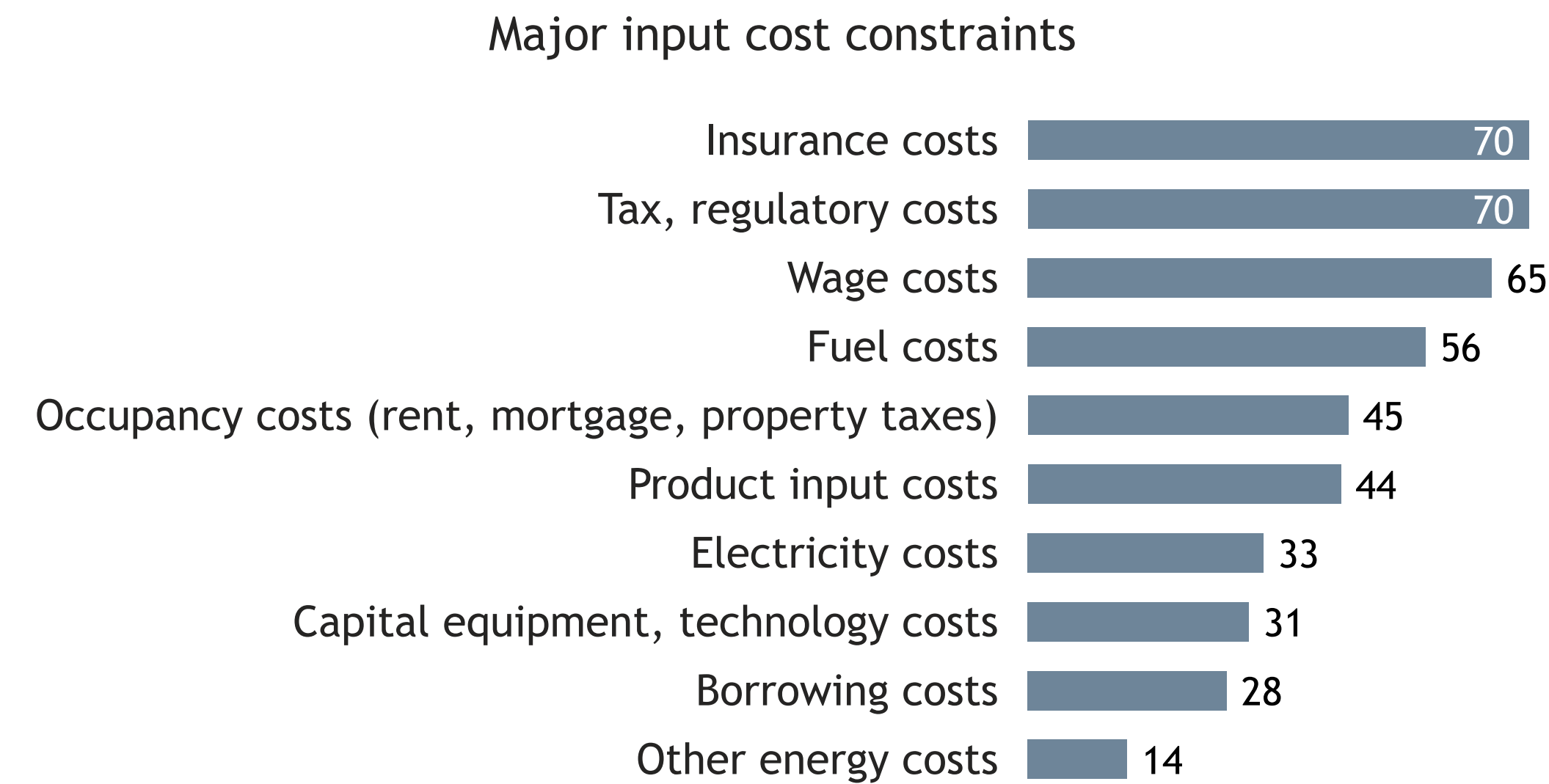
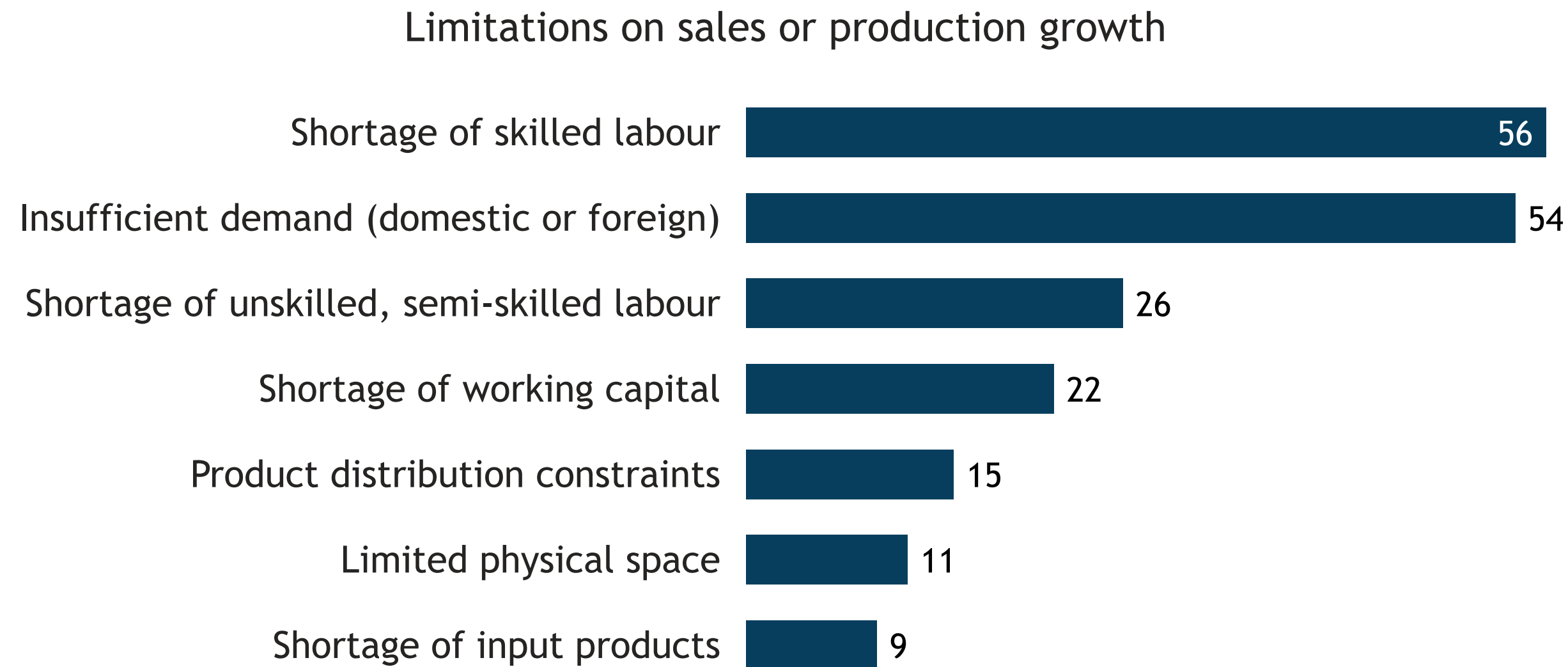
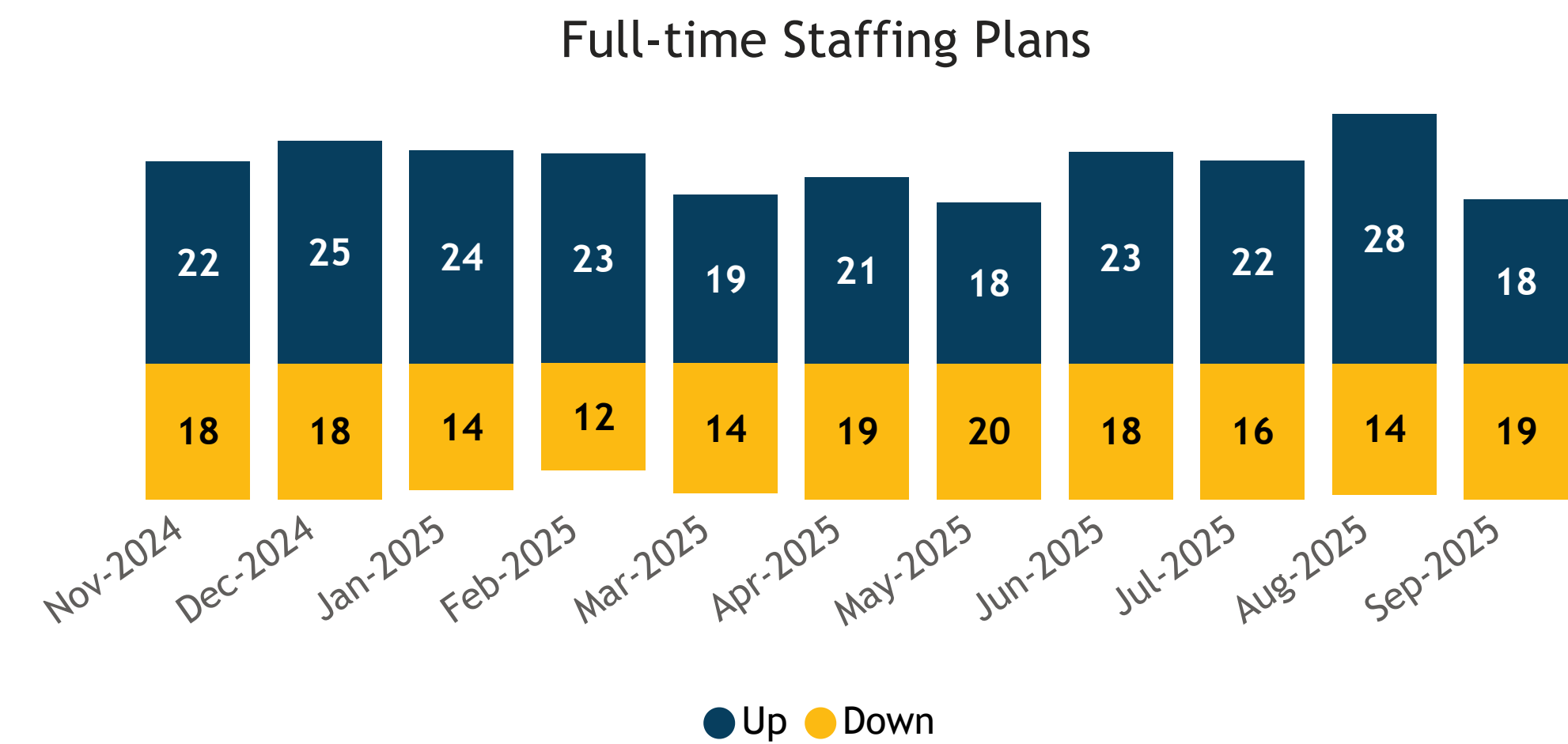
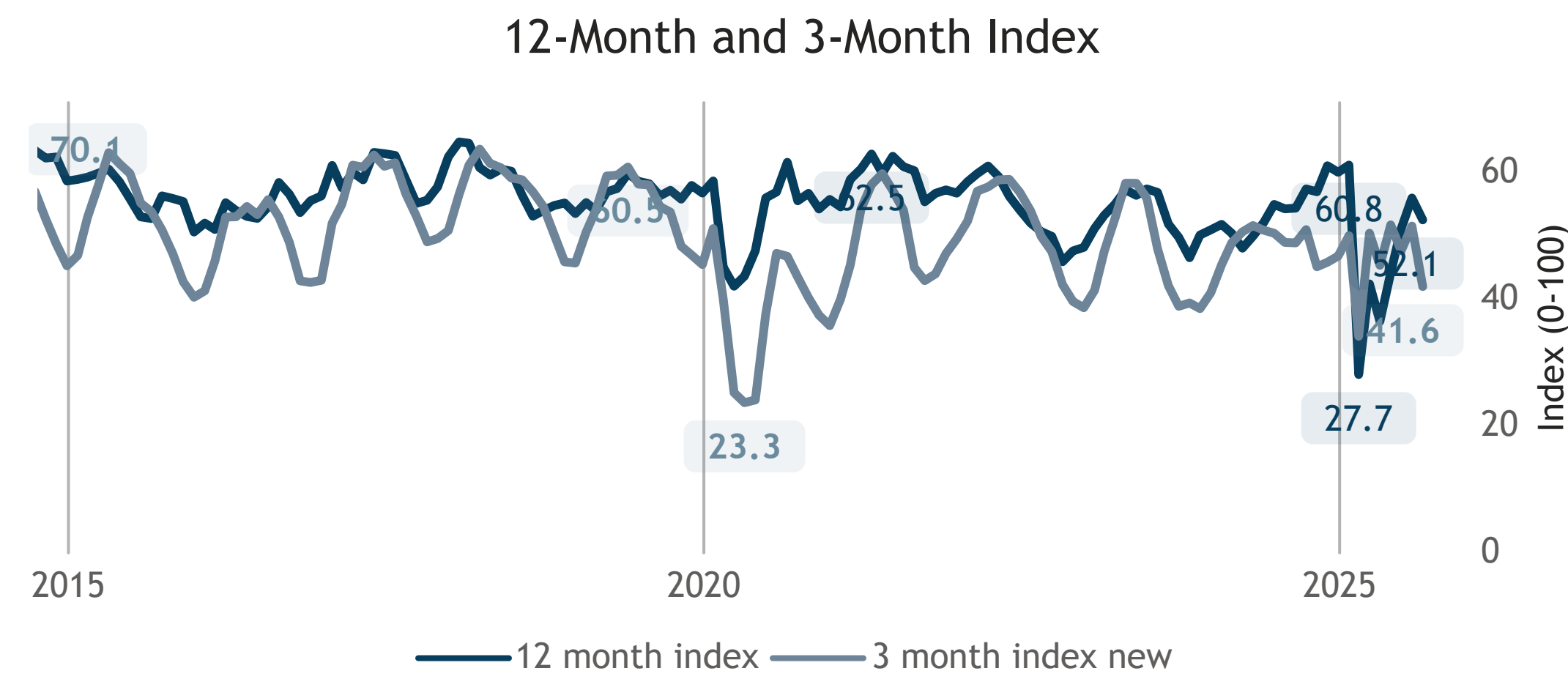


Source: CFIB, Your business outlook survey, February 2009 - September 2025

Note: All results are calculated as 3-month moving averages.

Business Barometer®: Construction

Responses: 179

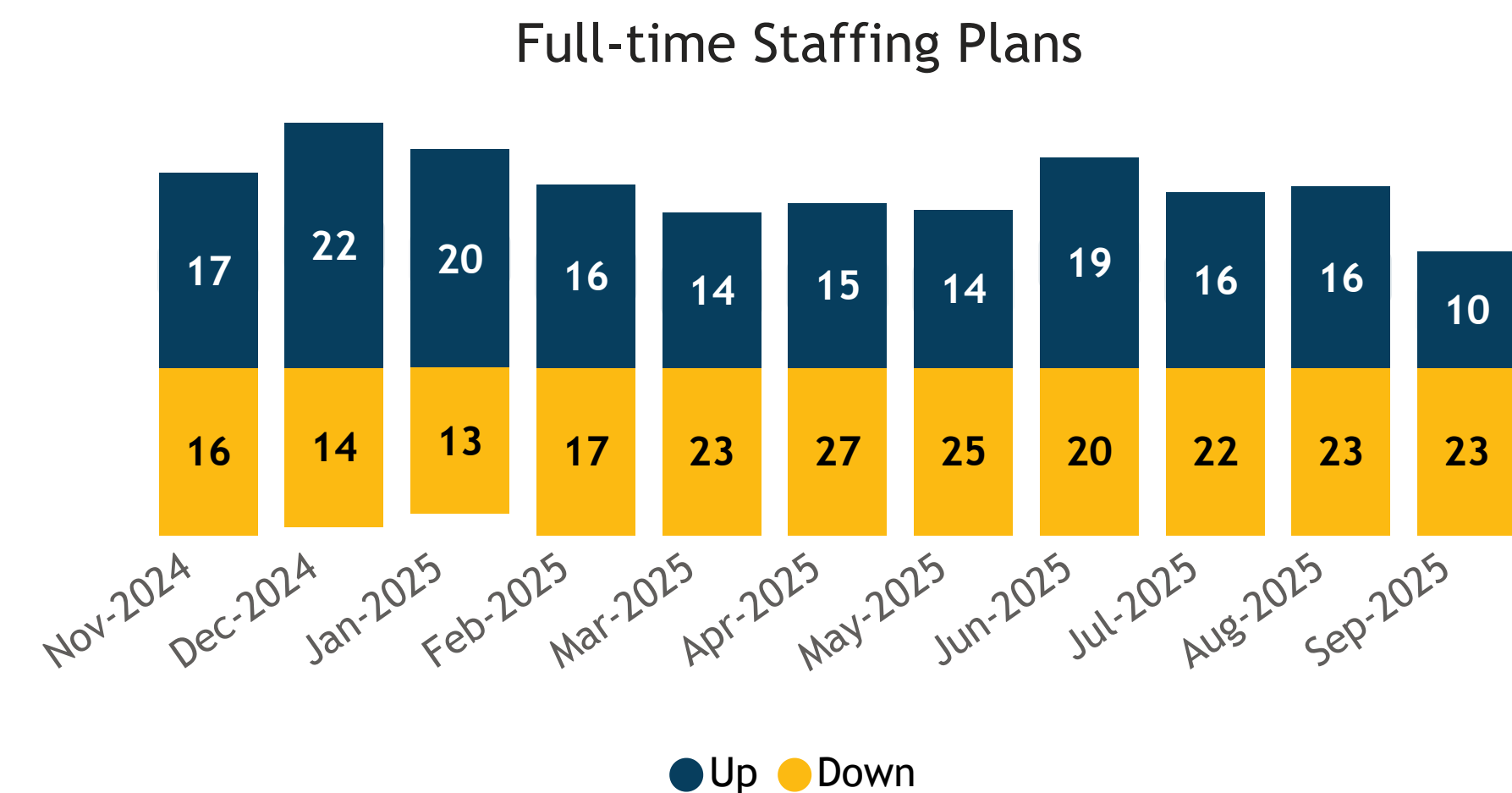


Source: CFIB, Your business outlook survey, February 2009 - September 2025

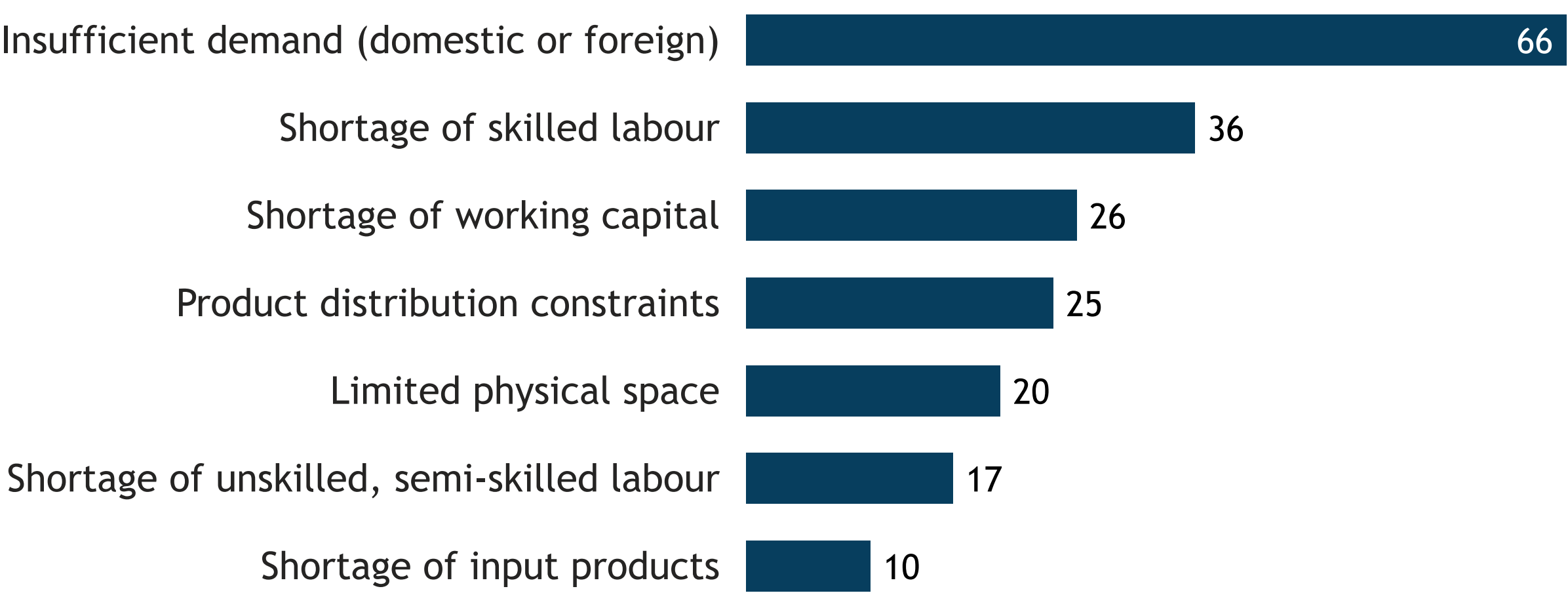
Note: All results are calculated as 3-month moving averages except the Index values for September 2025 which are based on 69 responses received from September 3-10.

Business Barometer®: Manufacturing

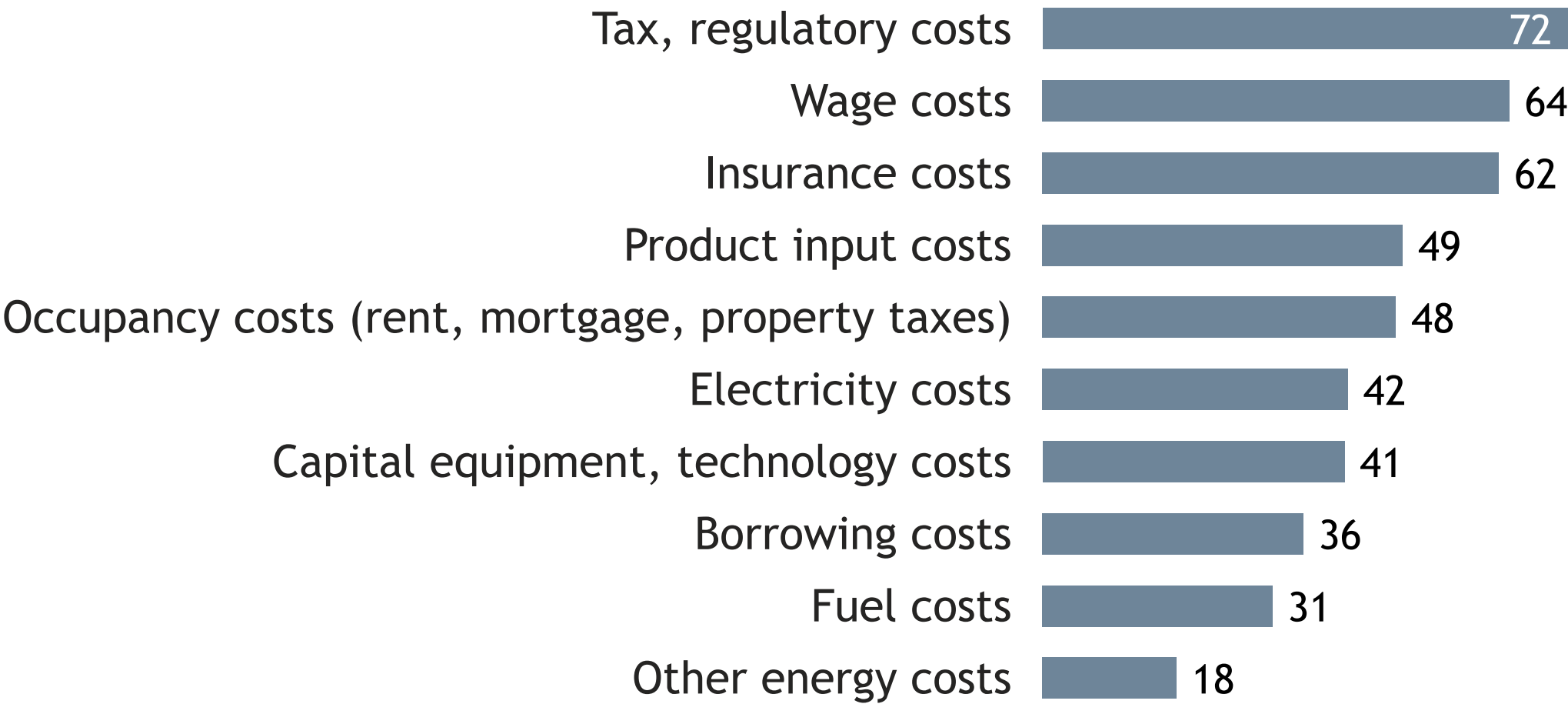
Responses: 206



Limitations on sales or production growth



Major input cost constraints

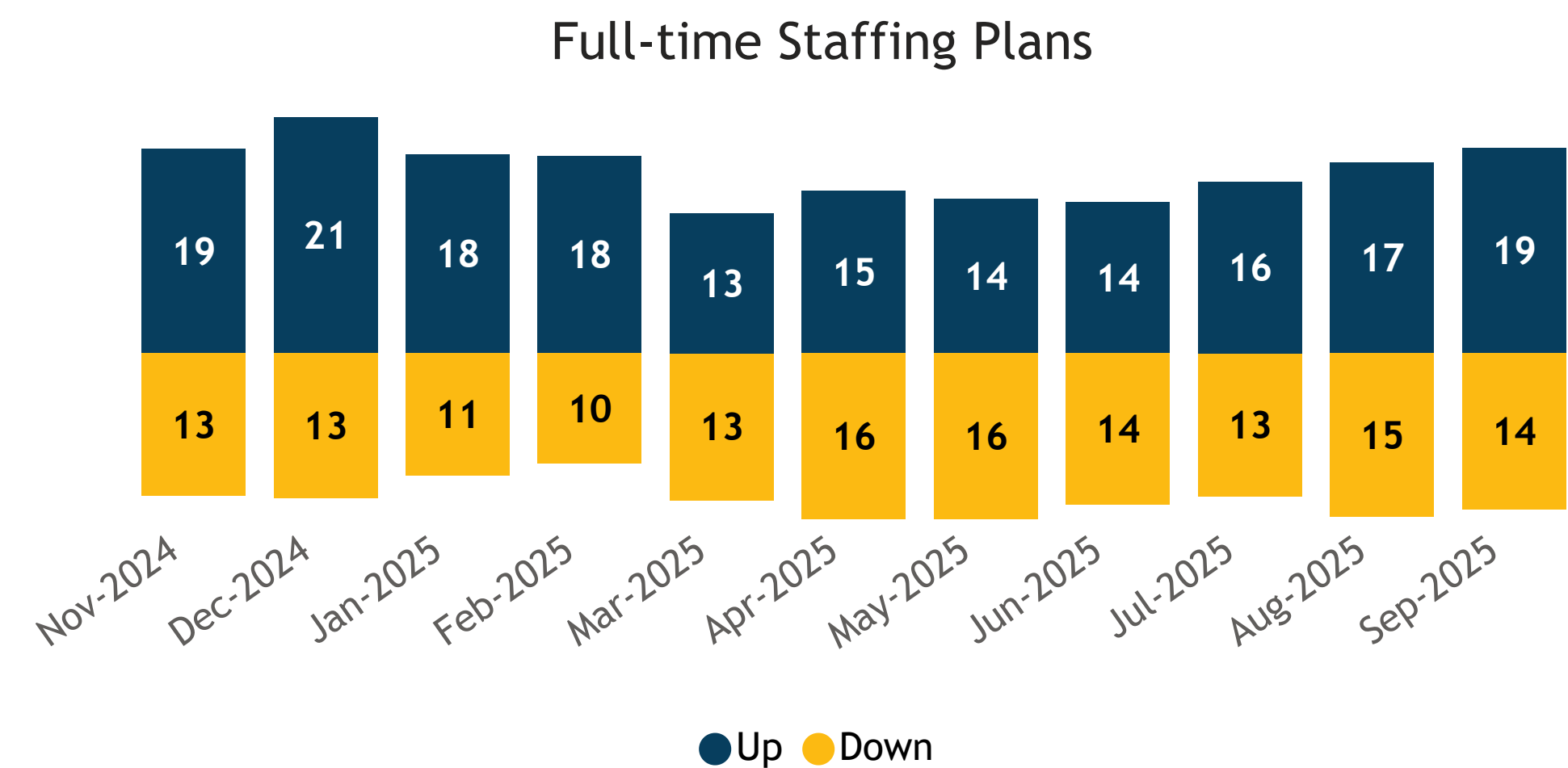
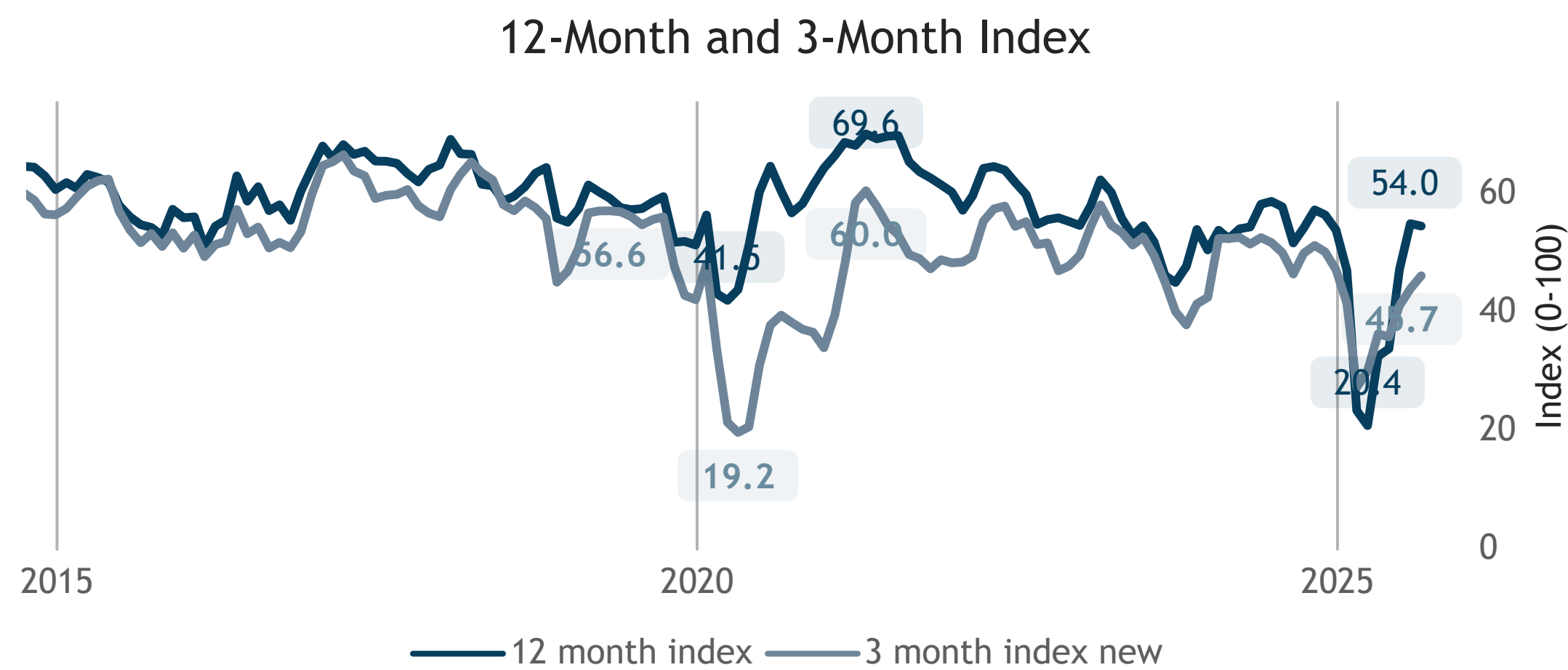


Source: CFIB, Your business outlook survey, February 2009 - September 2025

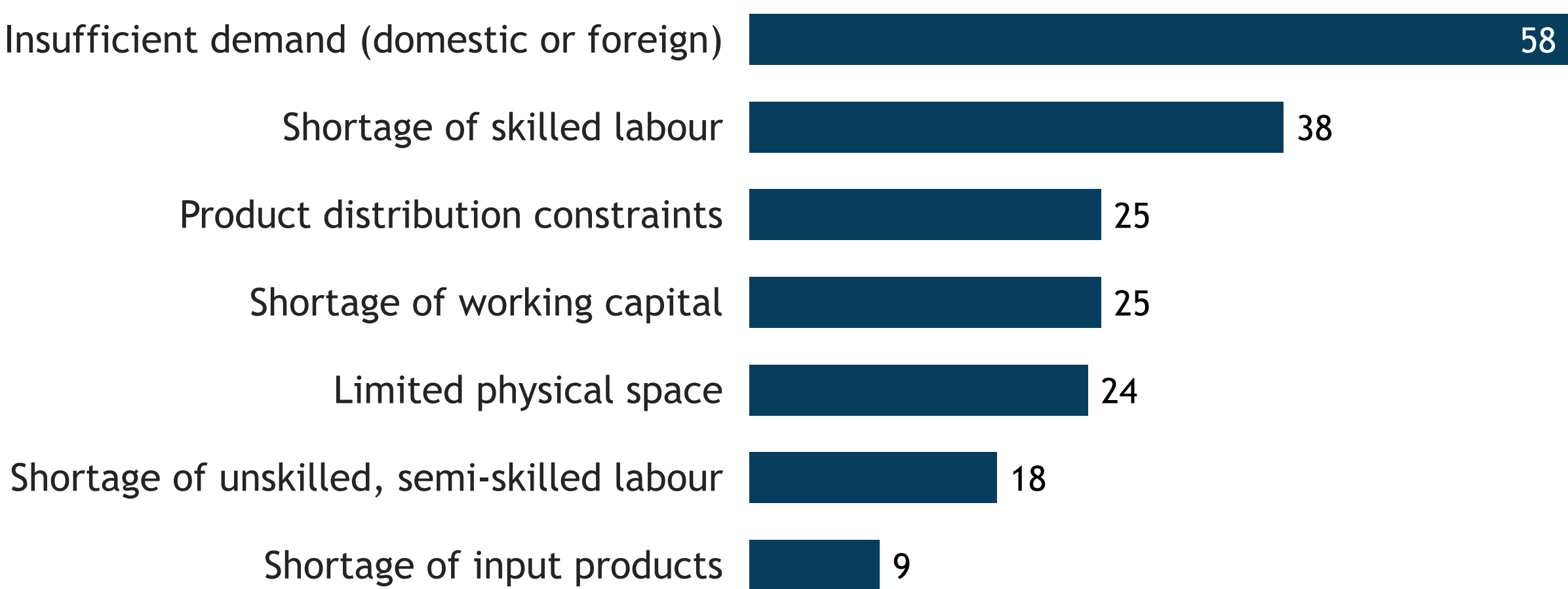
Note: All results are calculated as 3-month moving averages except the Index values for September 2025 which are based on 64 responses received from September 3-10.

Business Barometer®: Wholesale

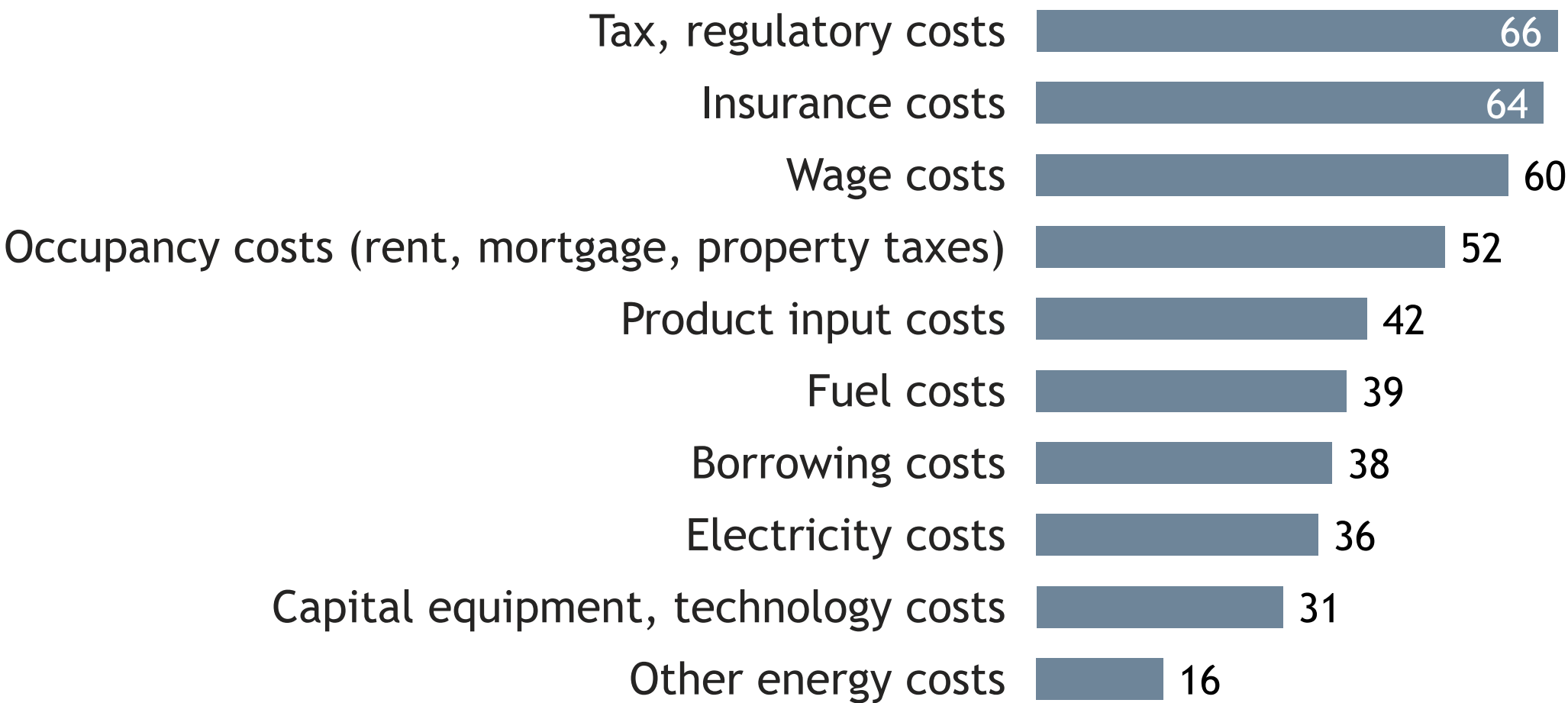
Responses: 92



Limitations on sales or production growth



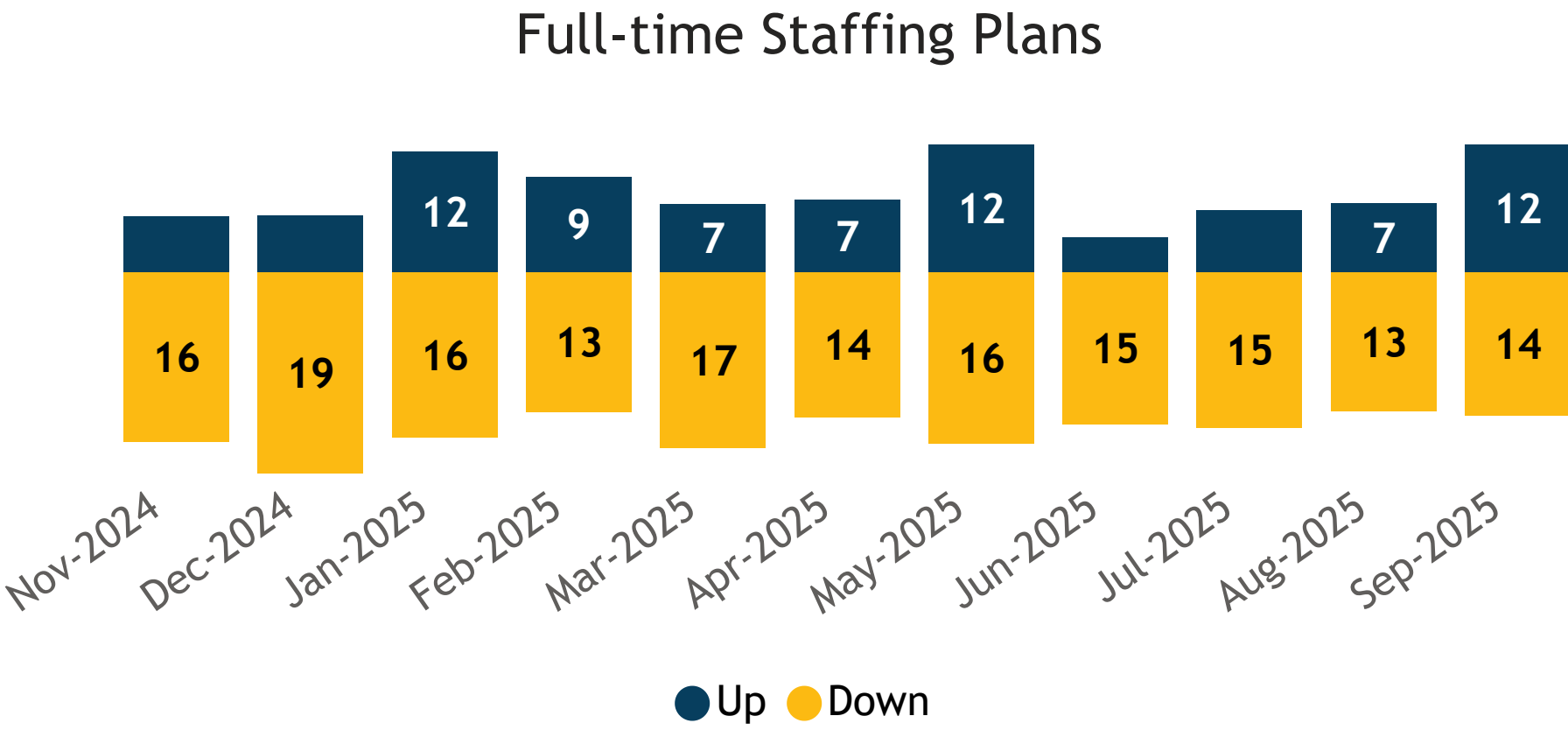
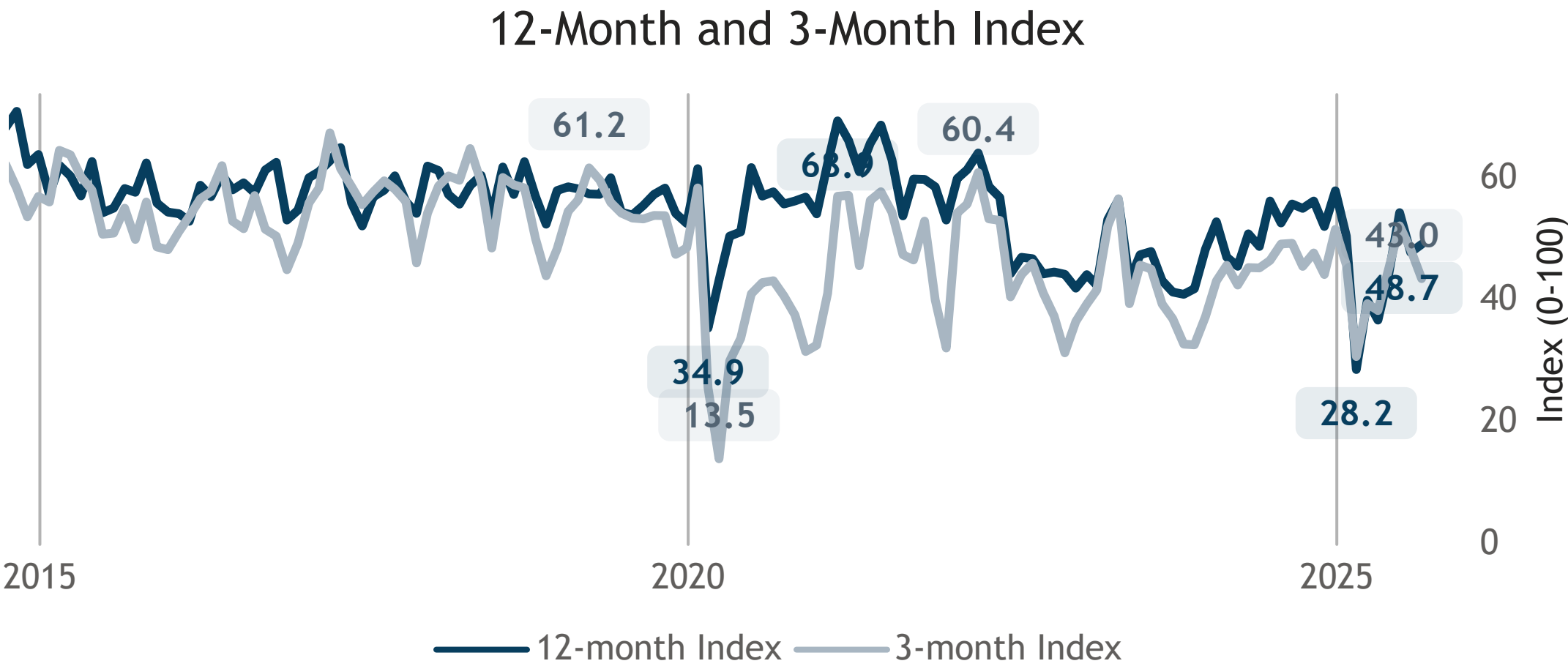
Major input cost constraints



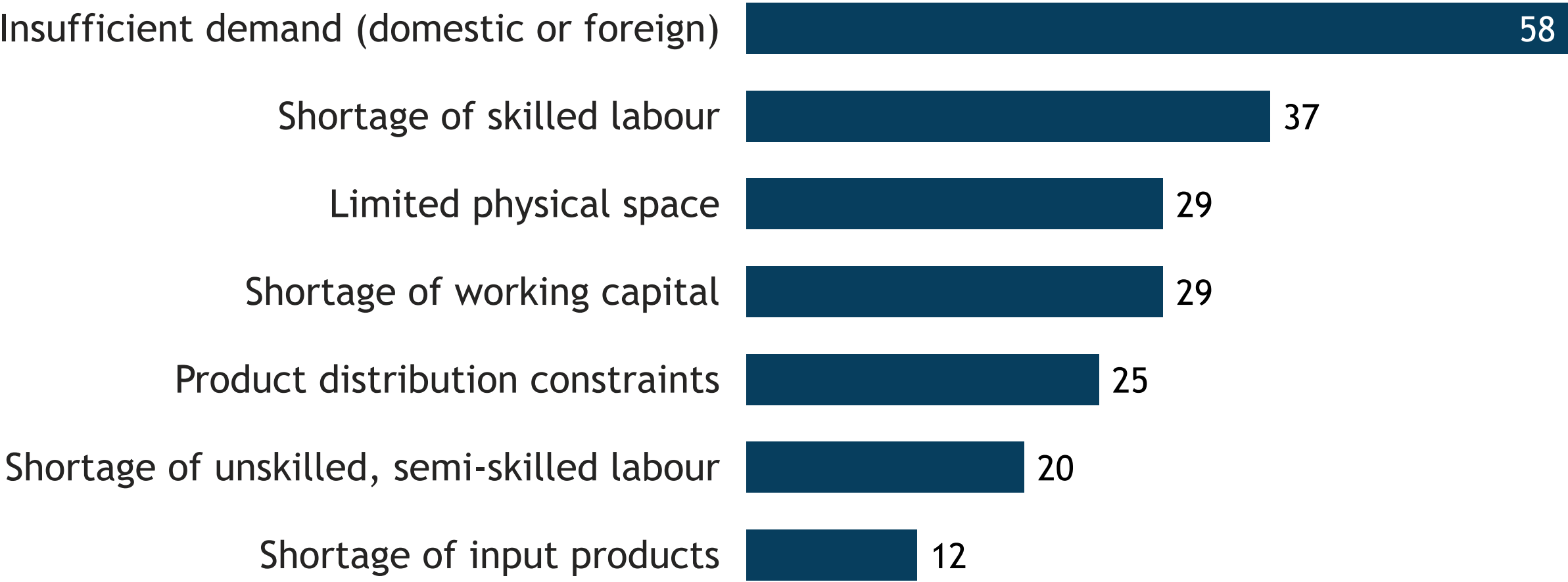
Source: CFIB, Your business outlook survey, February 2009 - September 2025
Note: All results are calculated as 3-month moving averages.

Business Barometer®: Retail

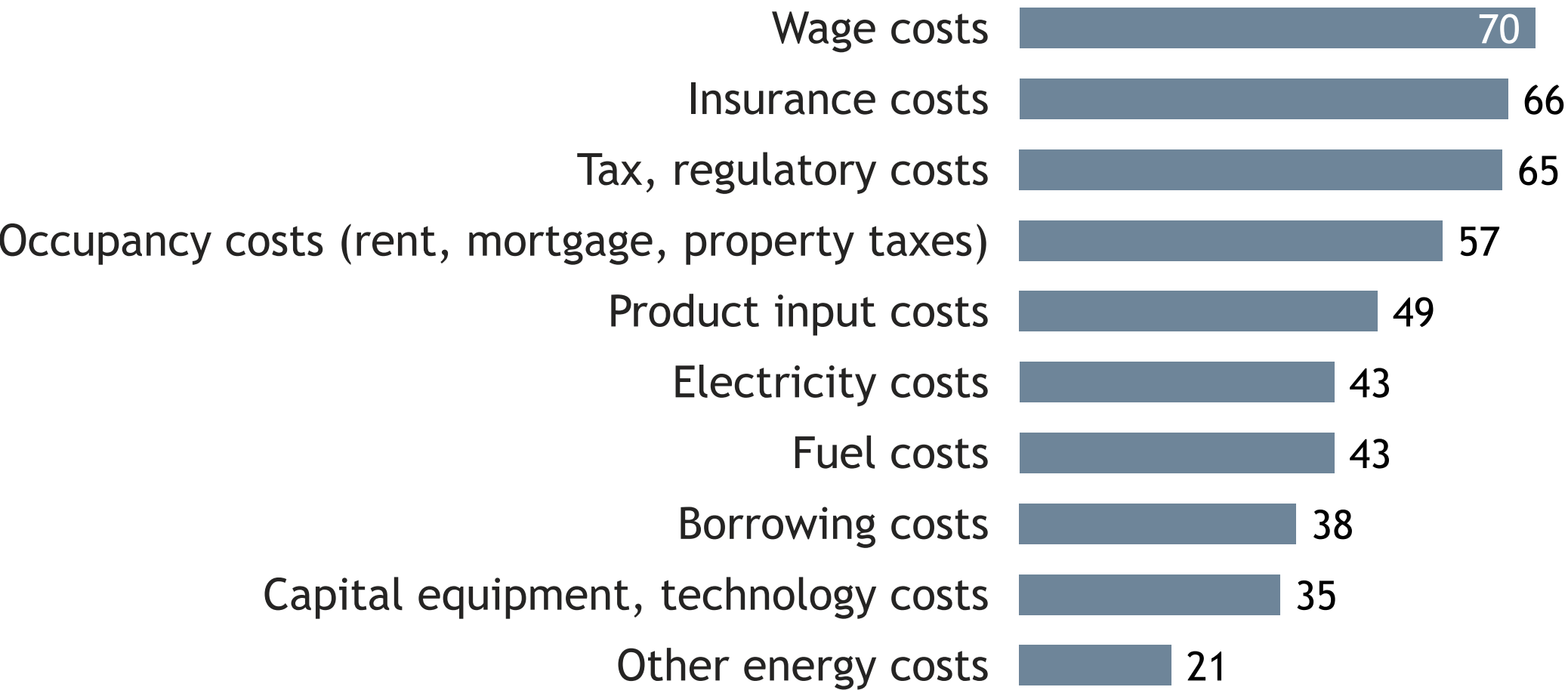
Responses: 127



Limitations on sales or production growth

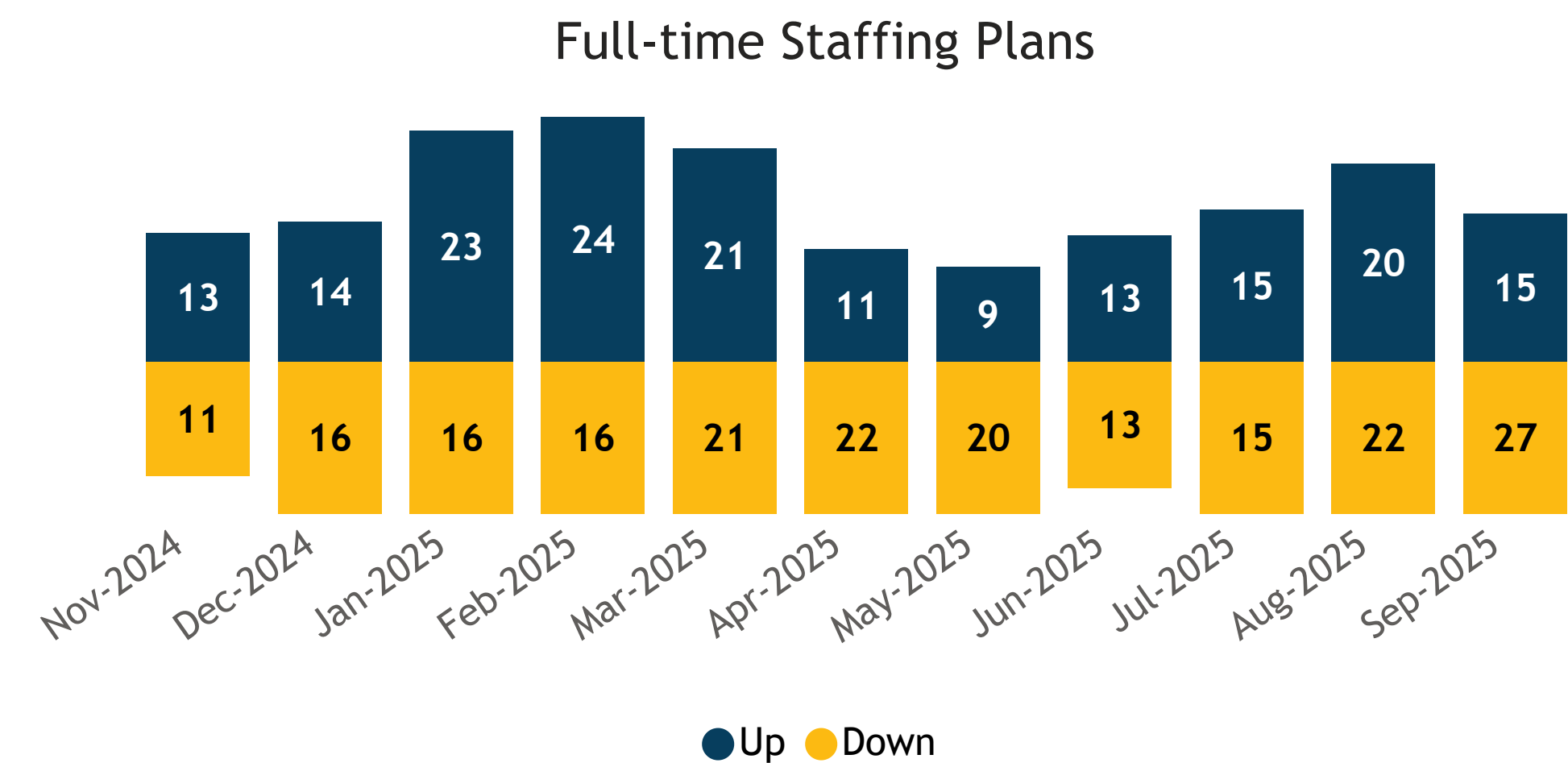


Major input cost constraints



Business Barometer®: Transportation

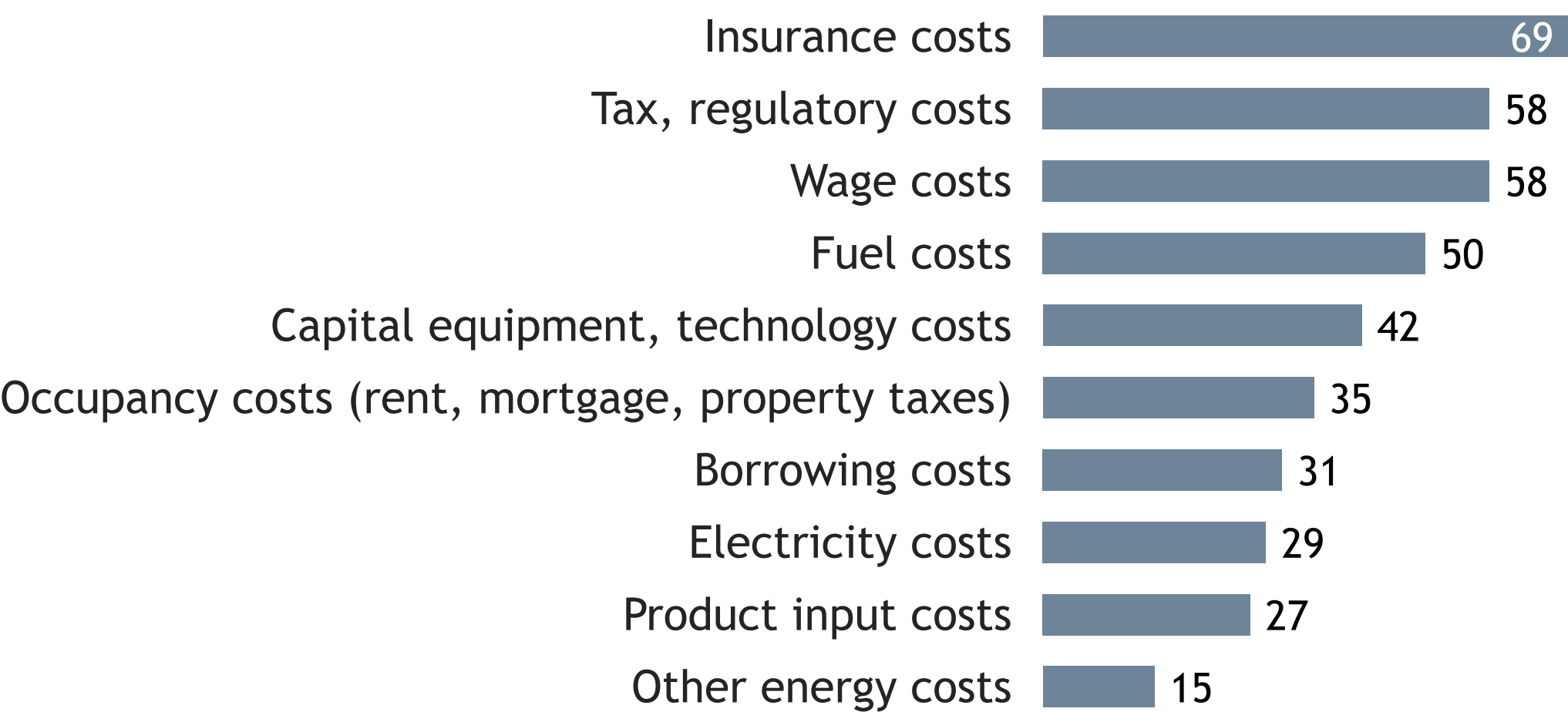
Responses: 41



Limitations on sales or production growth



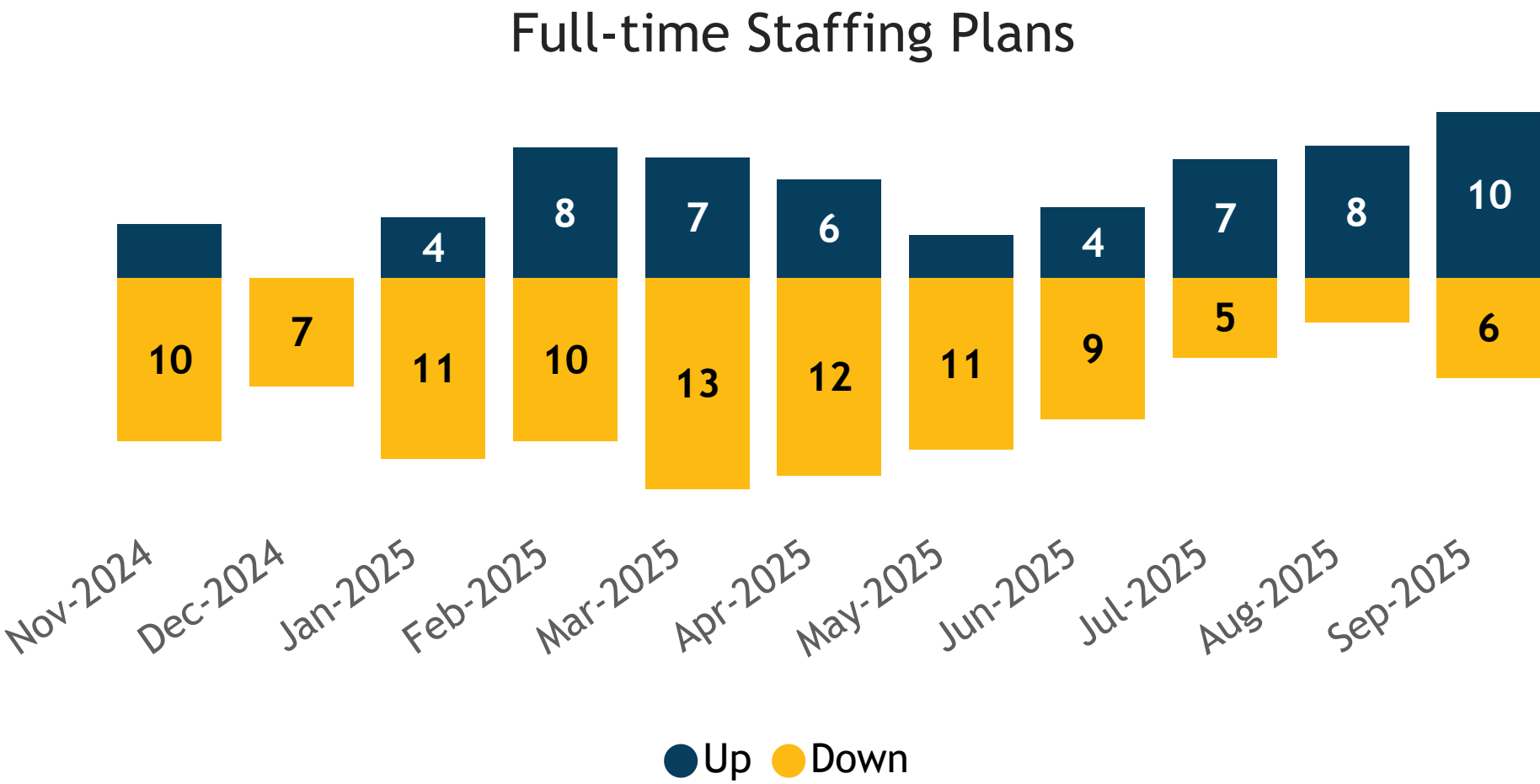
Major input cost constraints



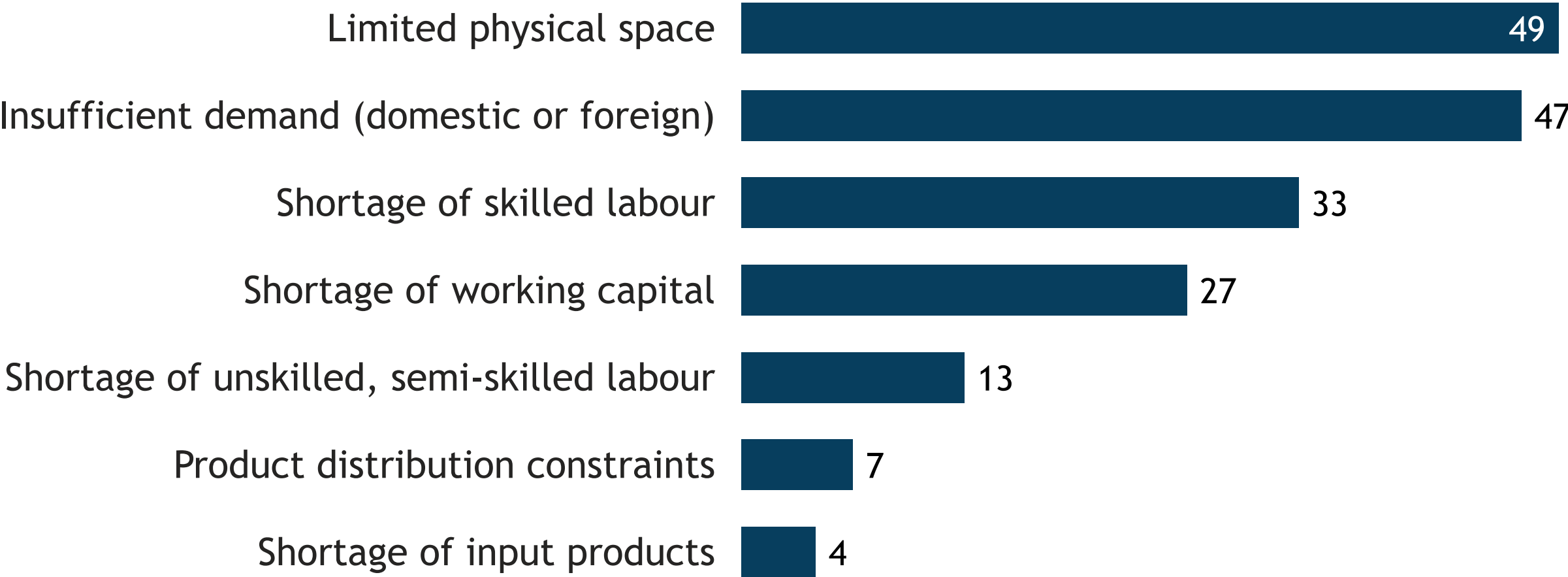
Source: CFIB, Your business outlook survey, February 2009 - September 2025
Note: All results are calculated as 3-month moving averages

Business Barometer®: Info., Arts & Recreation

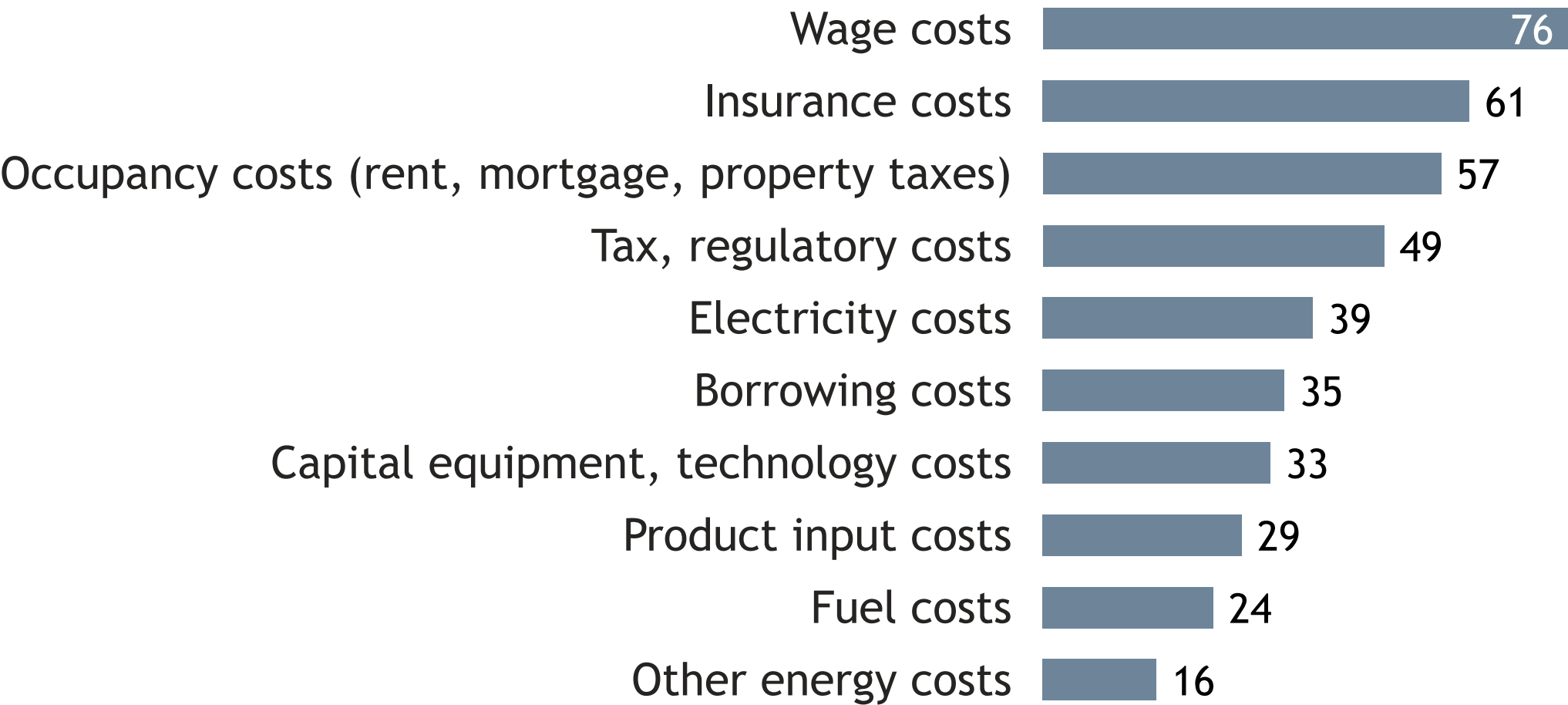
Responses: 38



Limitations on sales or production growth



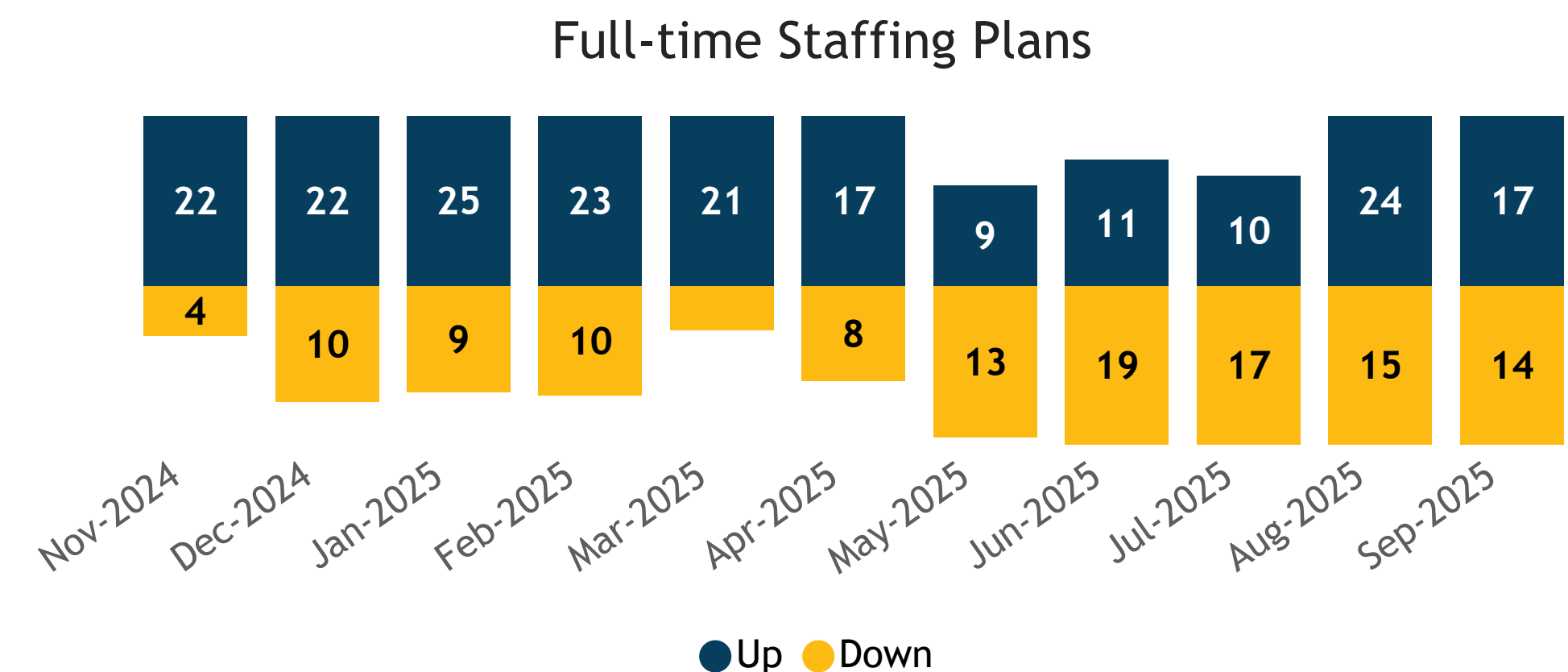
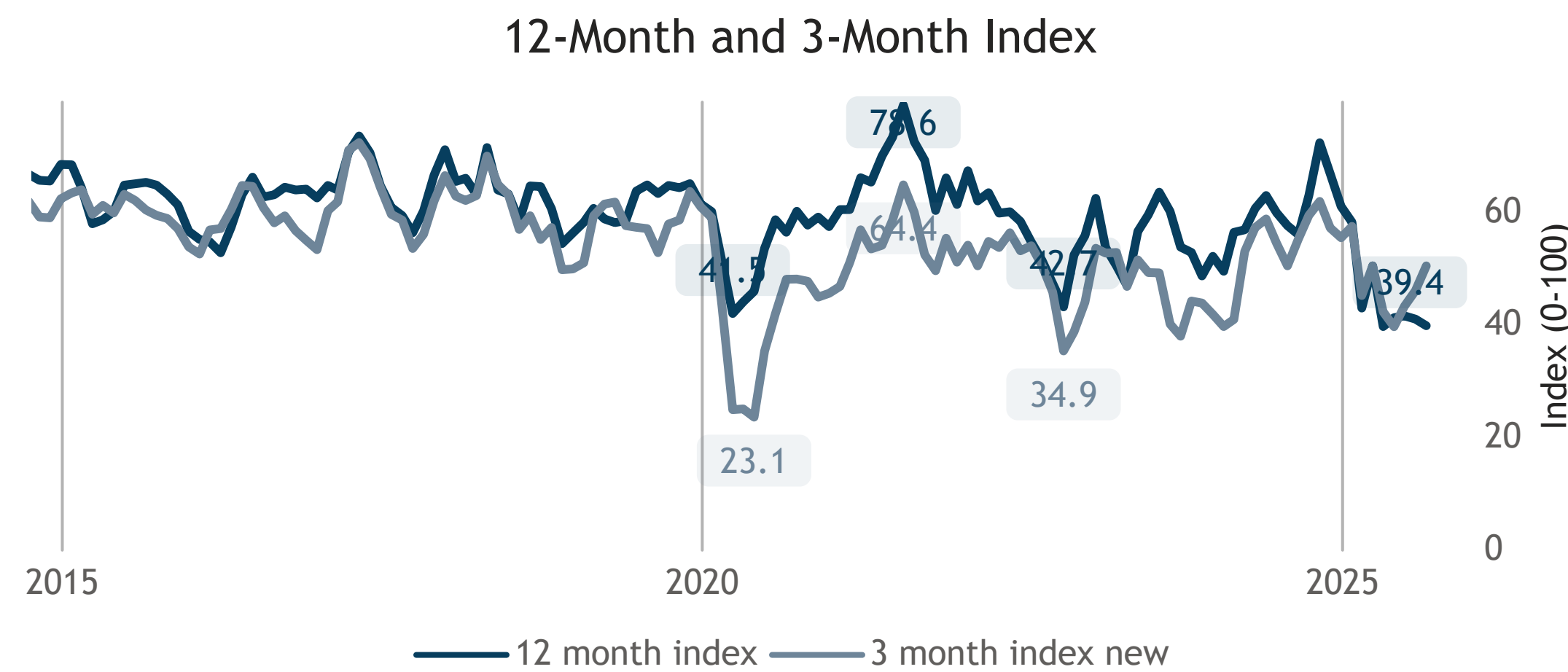
Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - September 2025
Note: All results are calculated as 3-month moving averages

Business Barometer®: Finance, Insurance, etc.

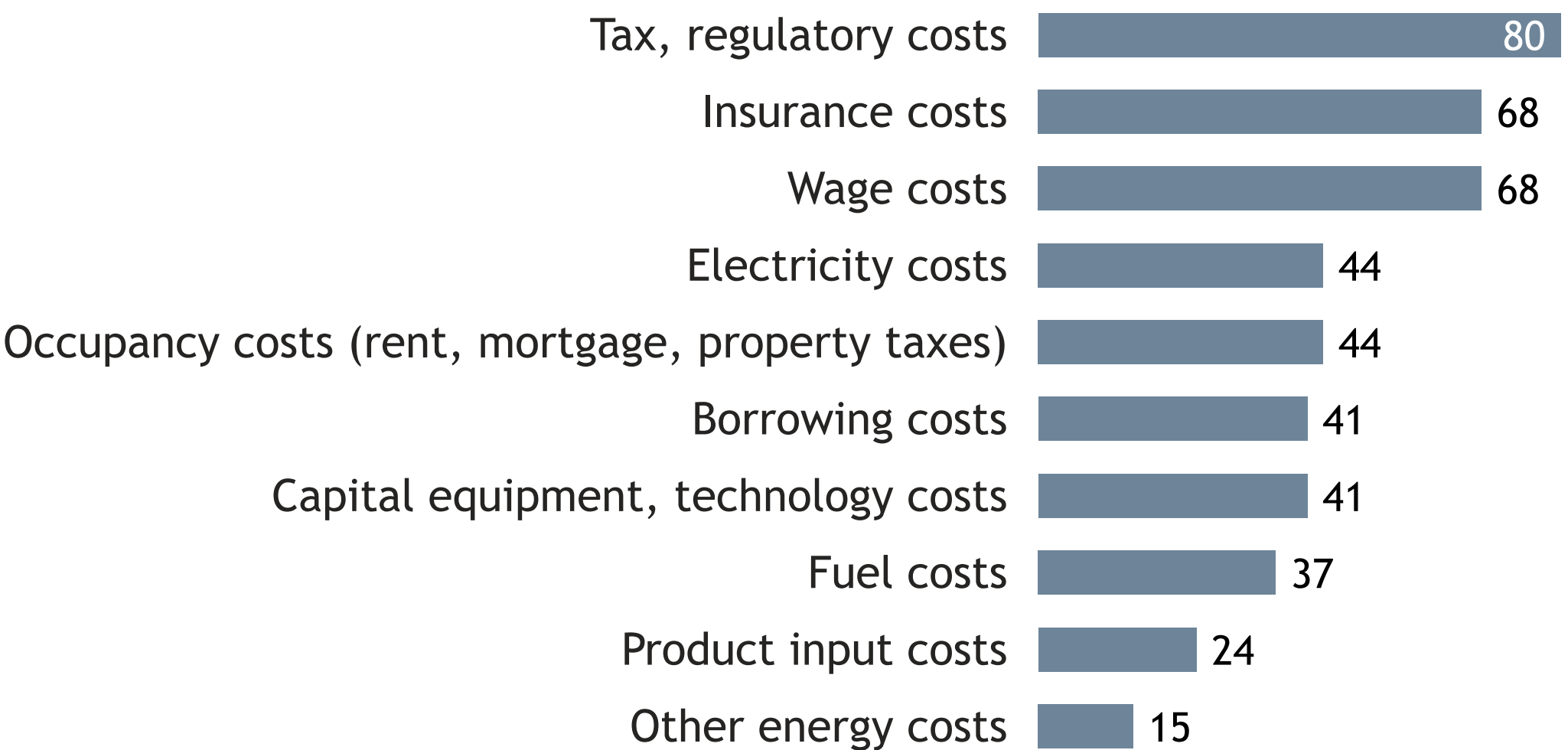
Responses: 47



Limitations on sales or production growth



Major input cost constraints

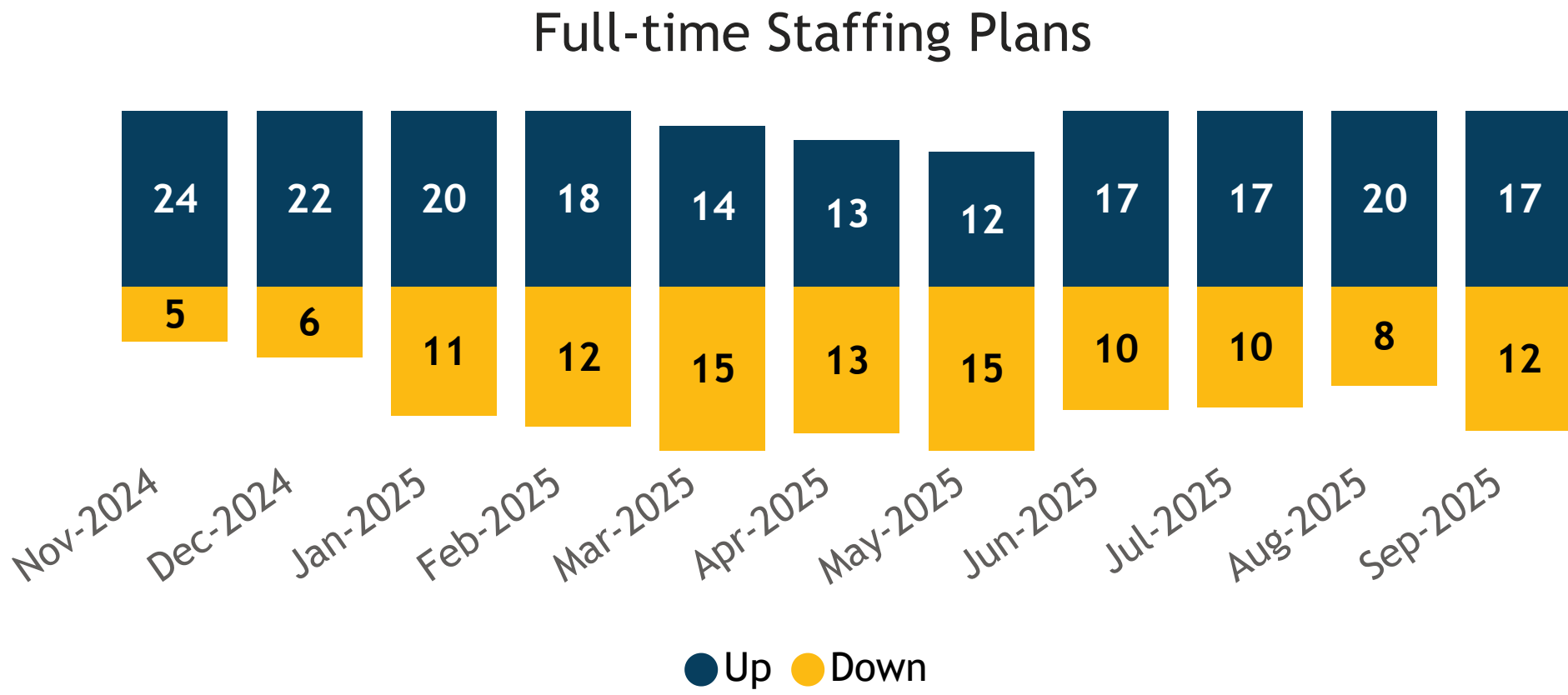
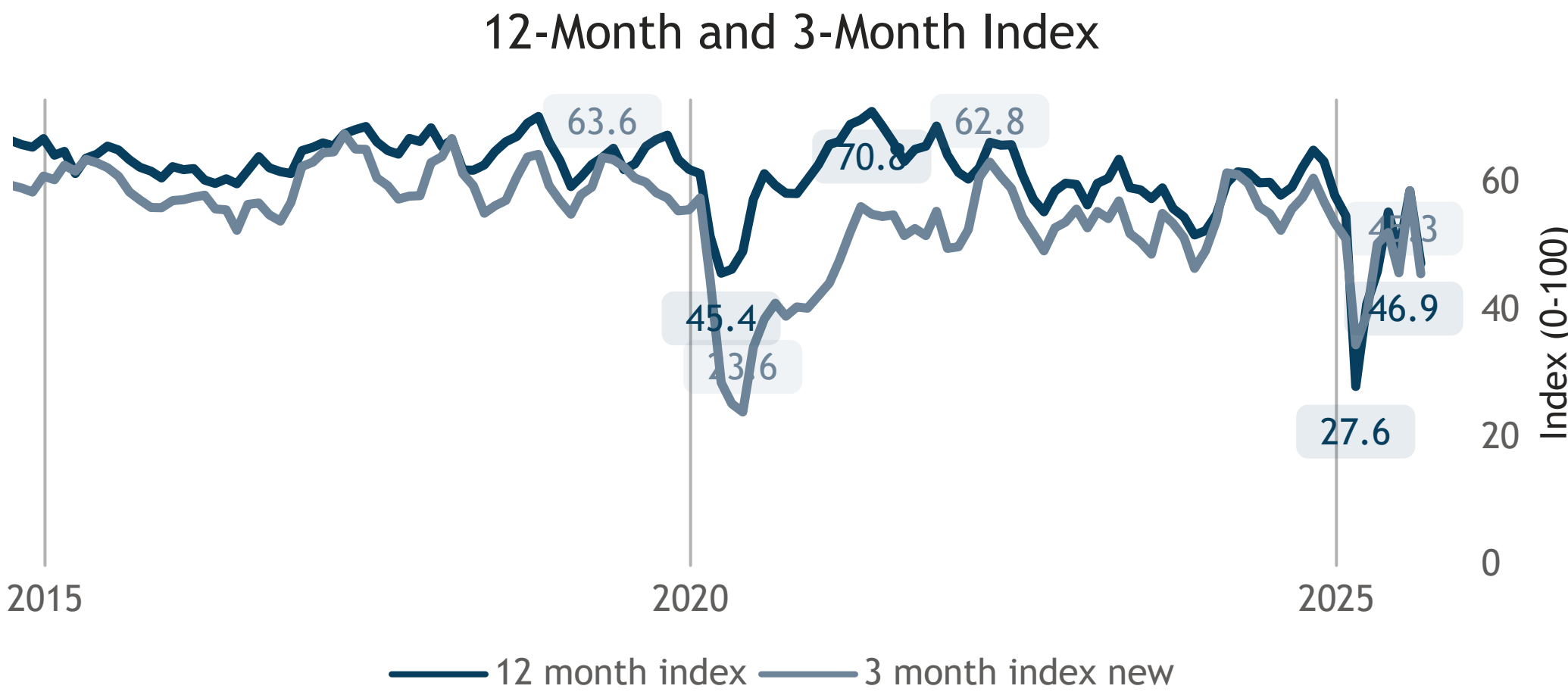


Source: CFIB, Your business outlook survey, February 2009 - September 2025
Note: All results are calculated as 3-month moving averages



Business Barometer®: Professional Services

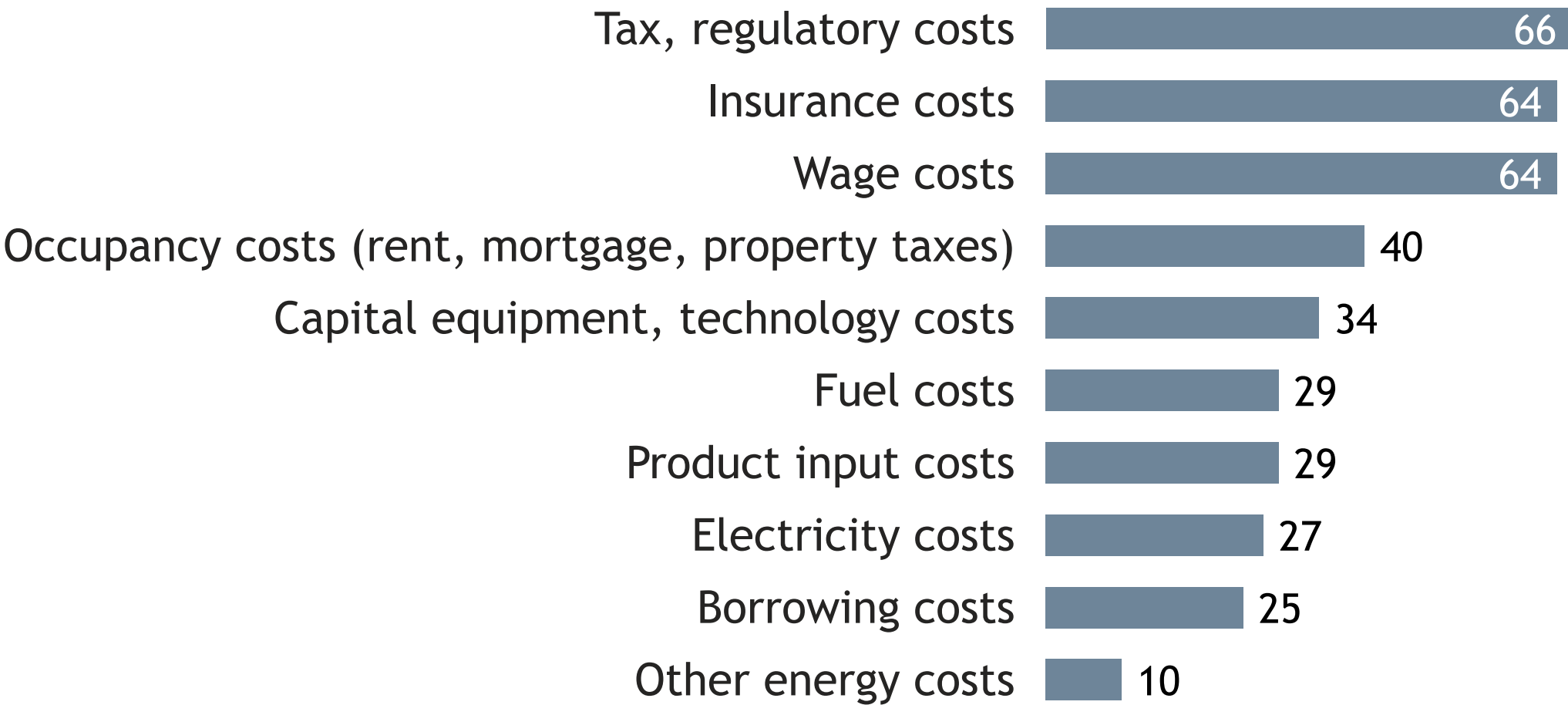
Responses: 174



Limitations on sales or production growth



Major input cost constraints

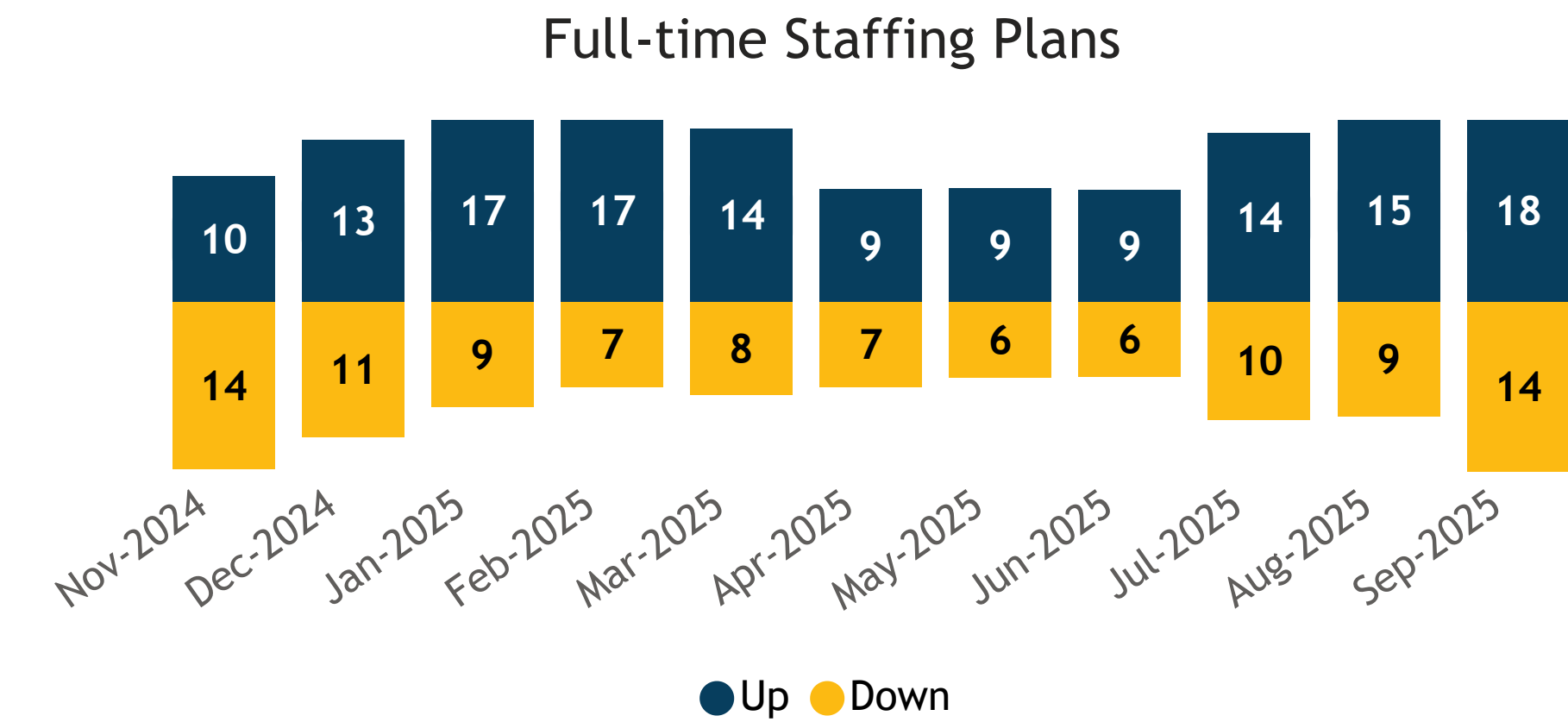
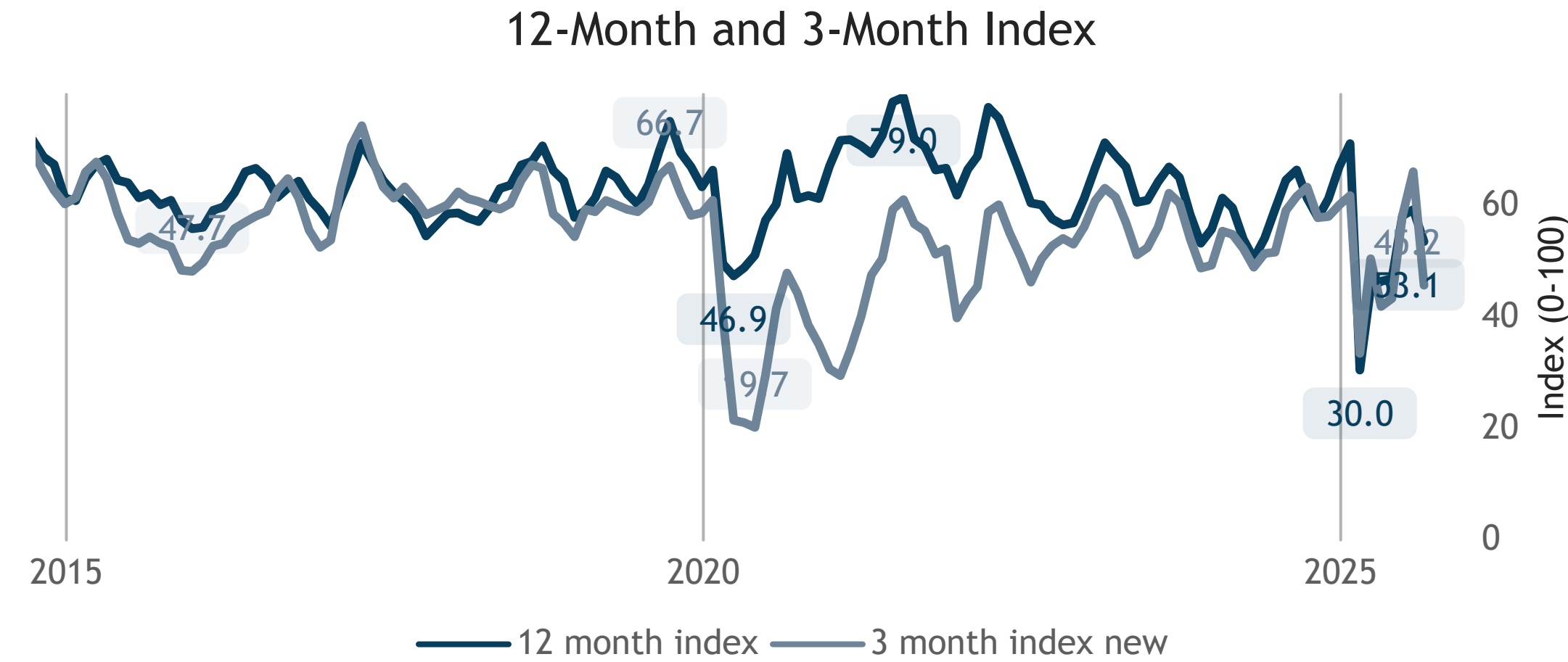


Source: CFIB, Your business outlook survey, February 2009 - September 2025

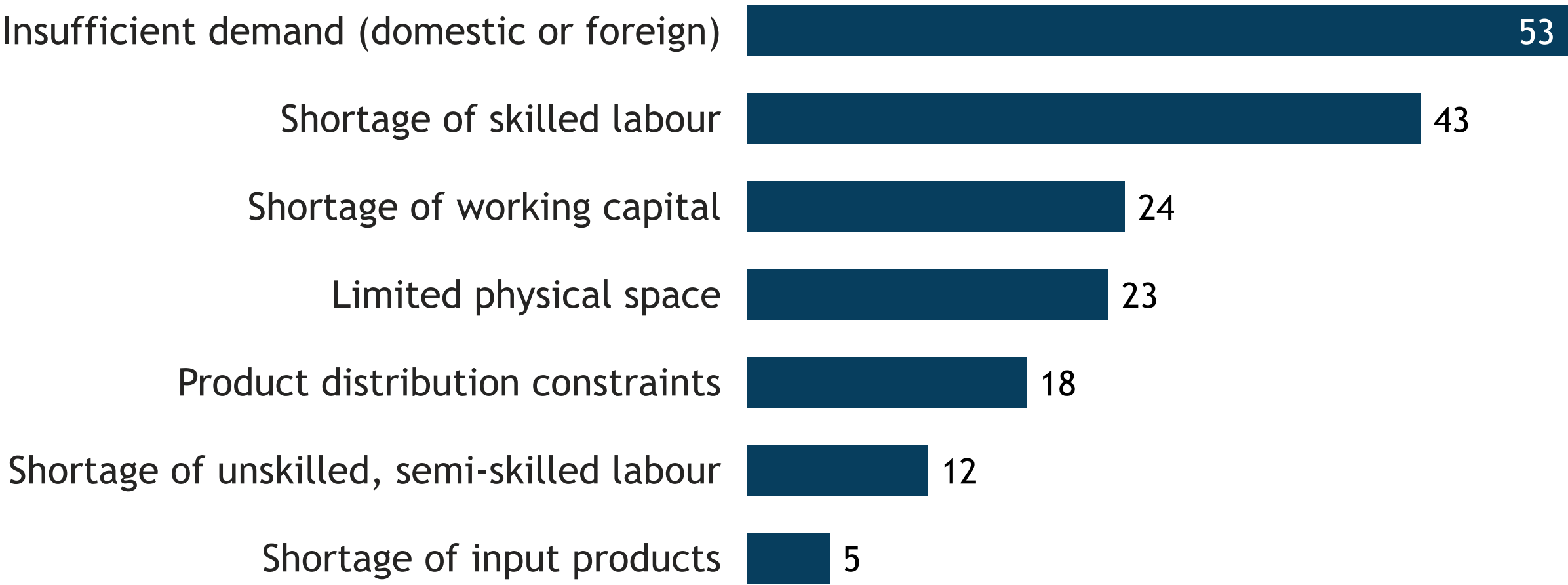
Note: All results are calculated as 3-month moving averages except the Index values for September 2025 which are based on 42 responses received from September 3-10.

Business Barometer®: Health, Education

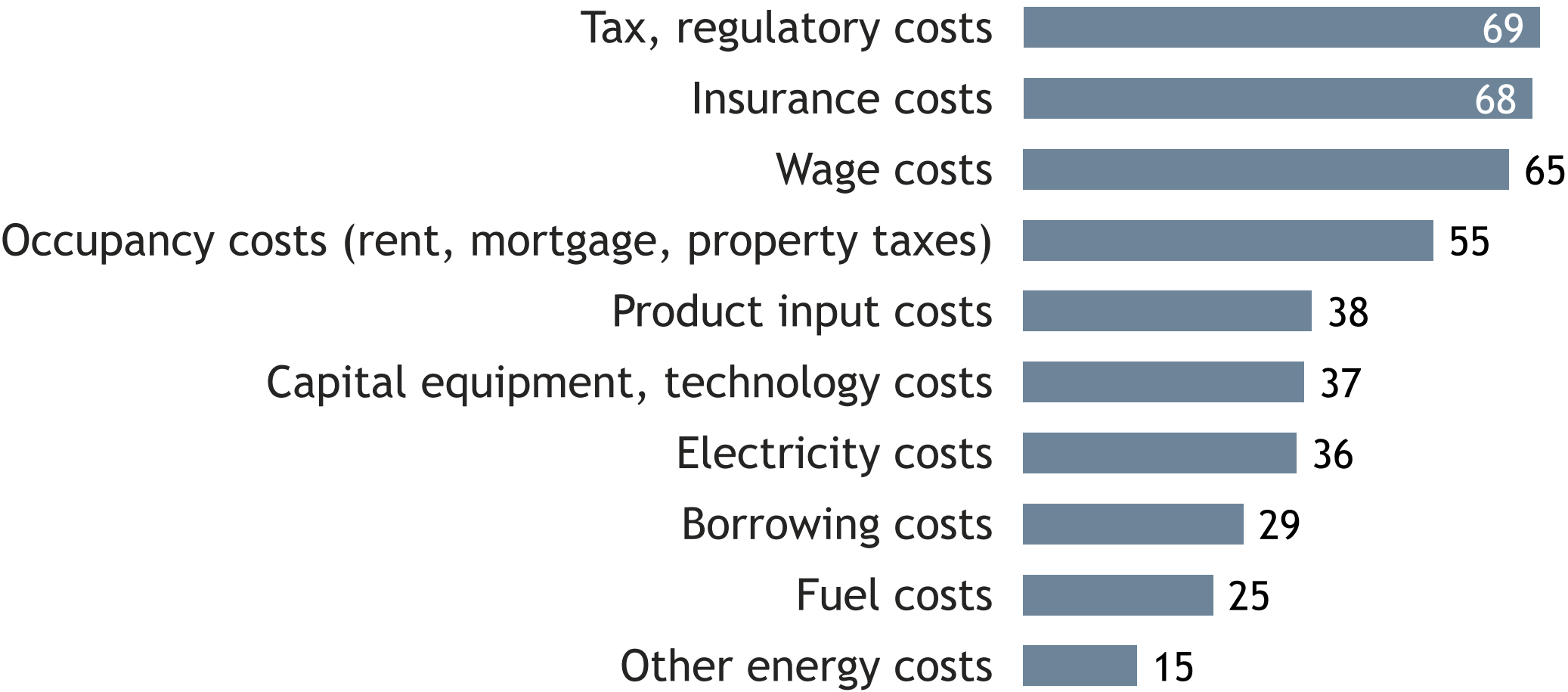
Responses: 108



Limitations on sales or production growth



Major input cost constraints

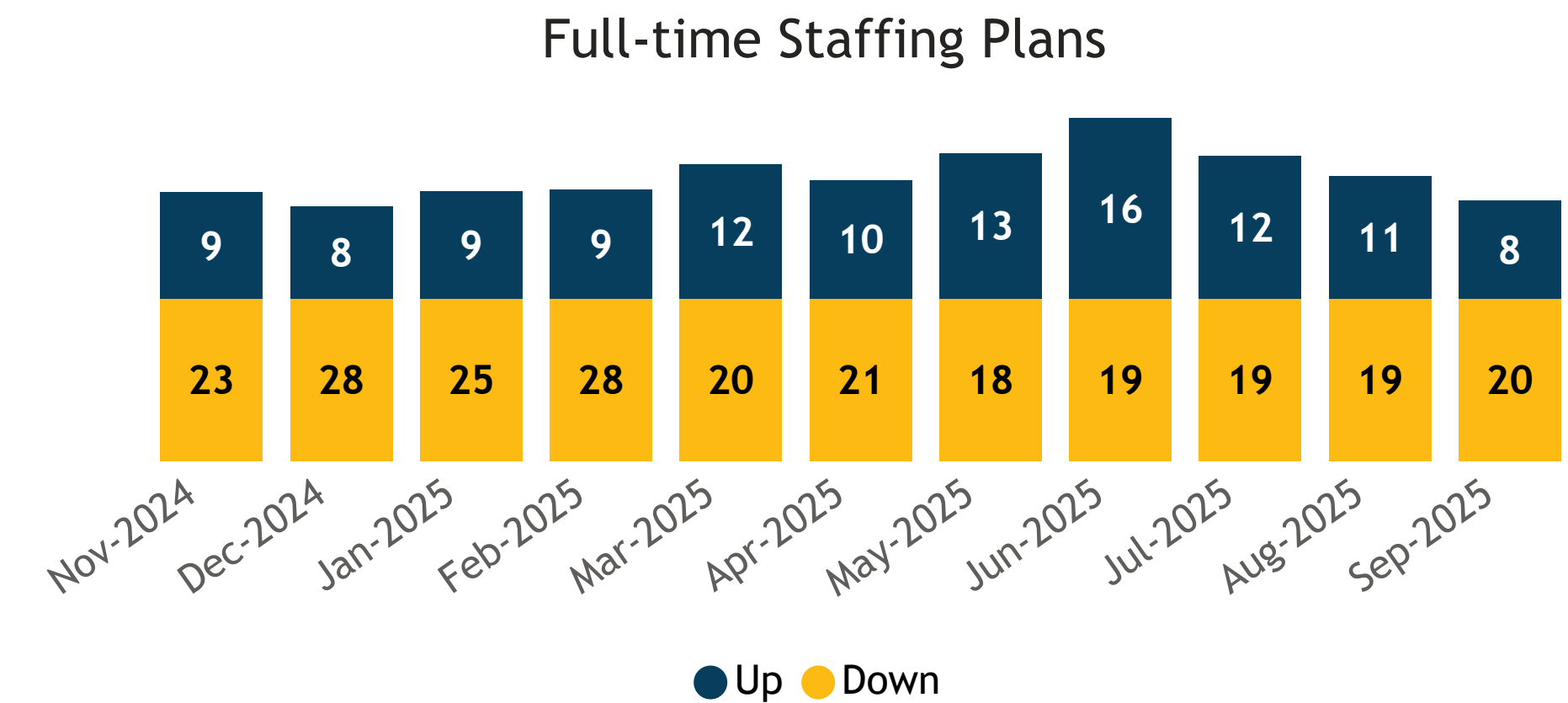
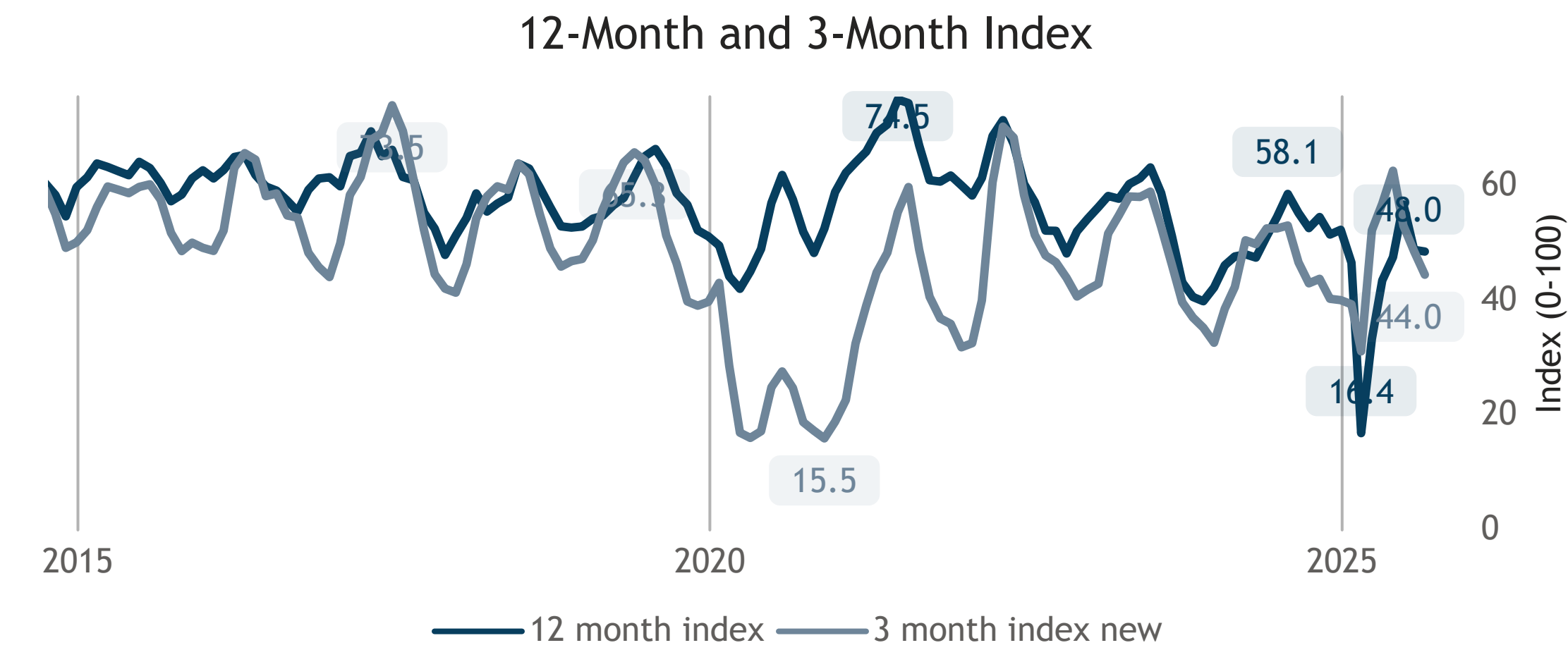


Source: CFIB, Your business outlook survey, February 2009 - September 2025

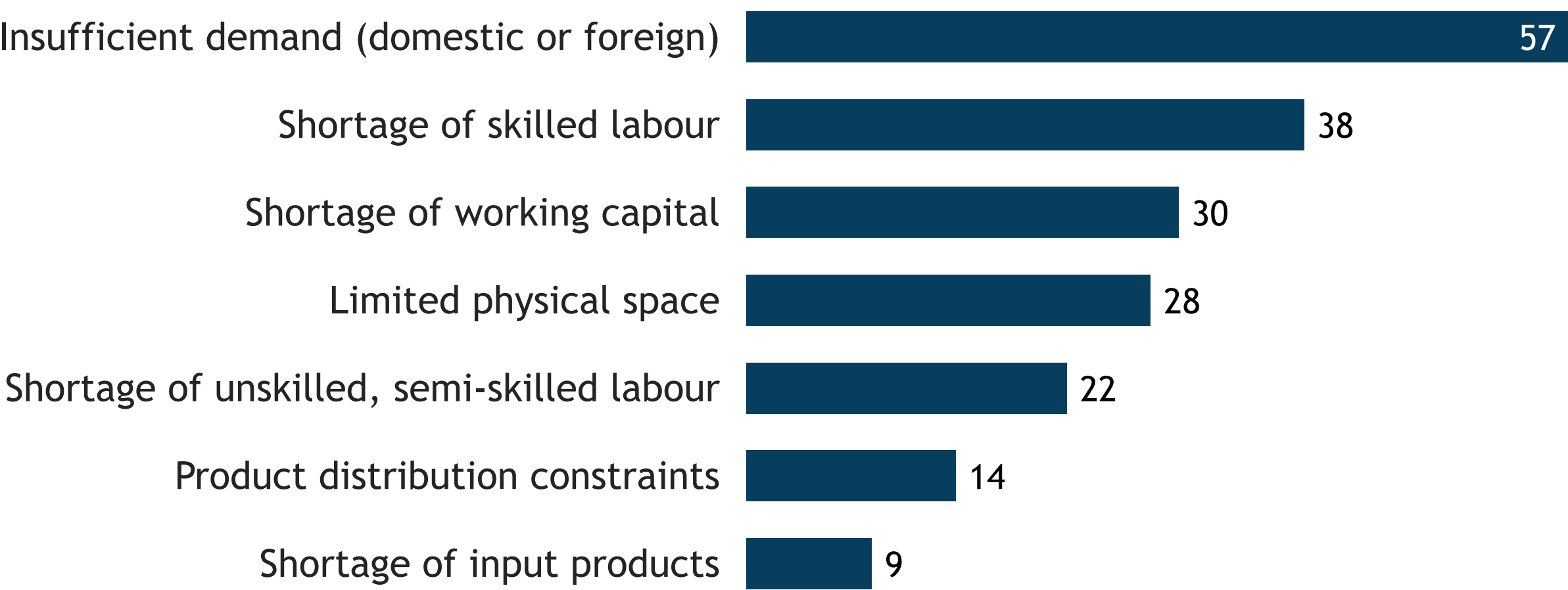
Note: All results are calculated as 3-month moving averages except the Index values for September 2025 which are based on 55 responses received from September 3-10.

Business Barometer®: Hospitality

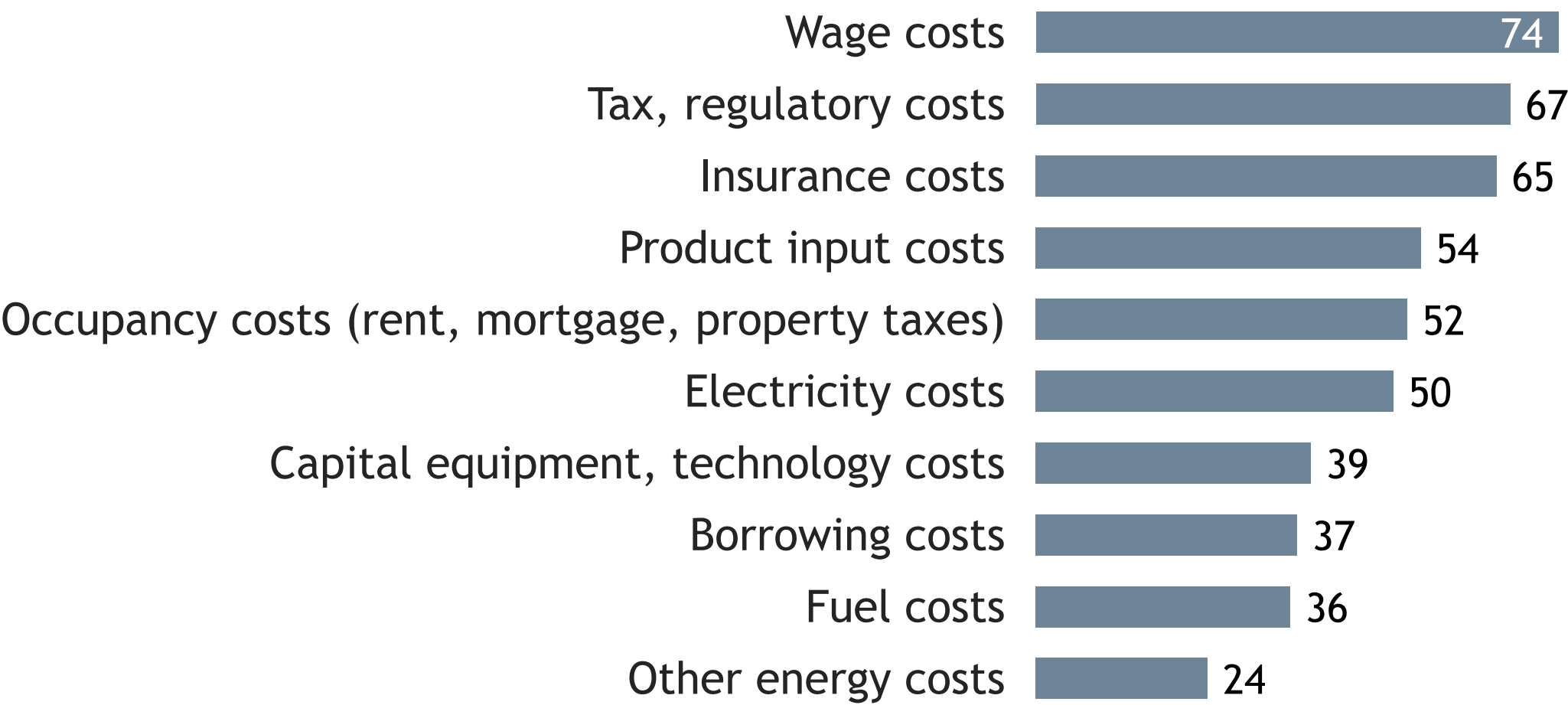
Responses: 97



Limitations on sales or production growth



Major input cost constraints

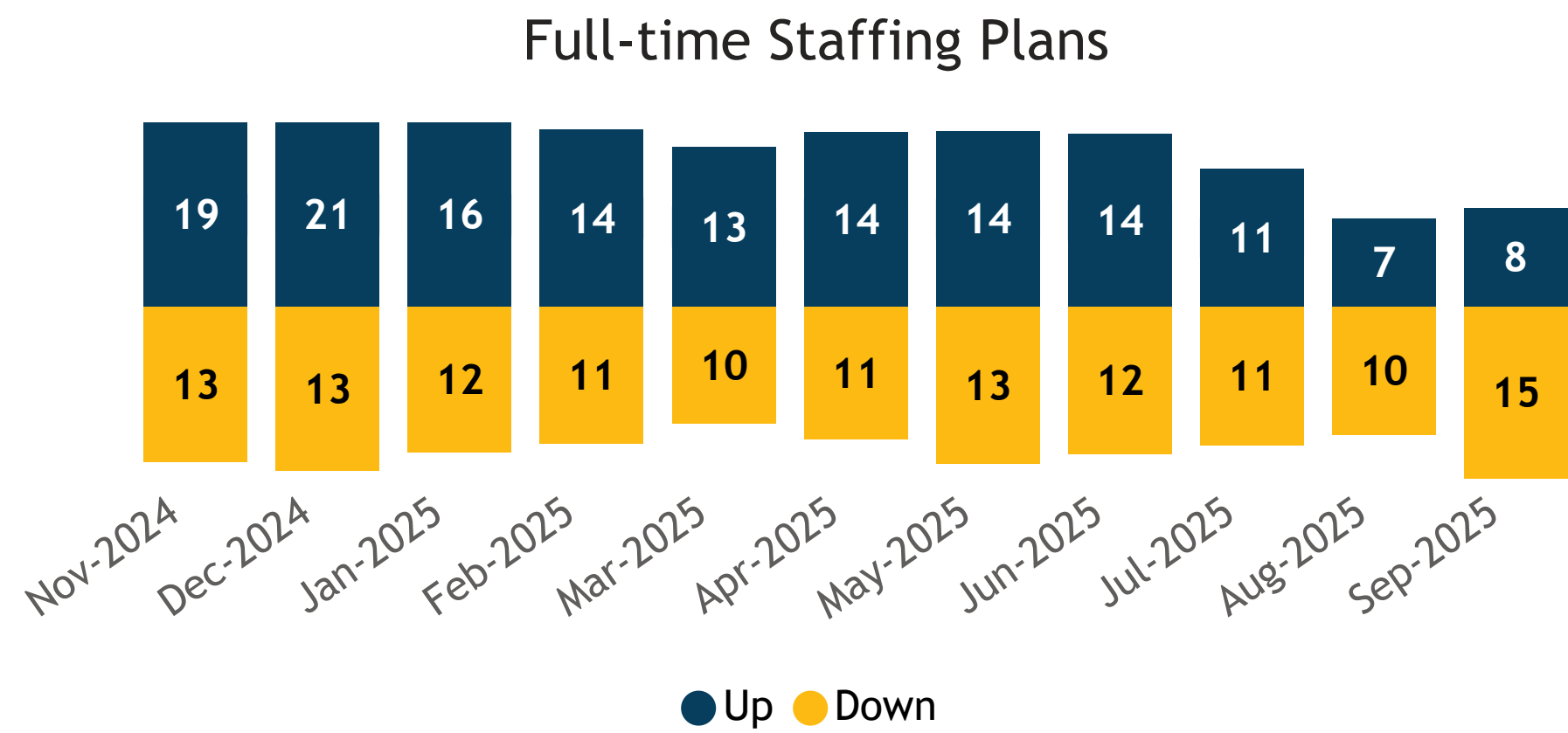
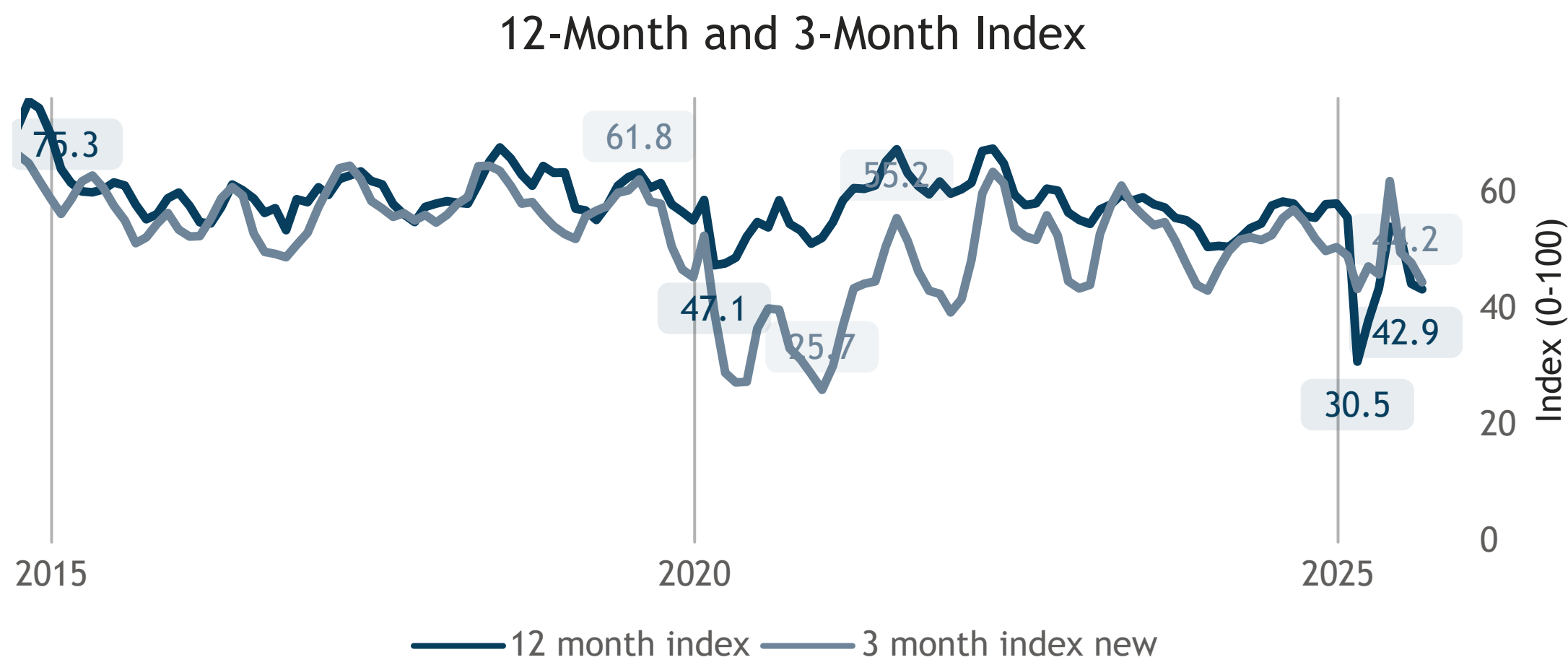


Source: CFIB, Your business outlook survey, February 2009 - September 2025

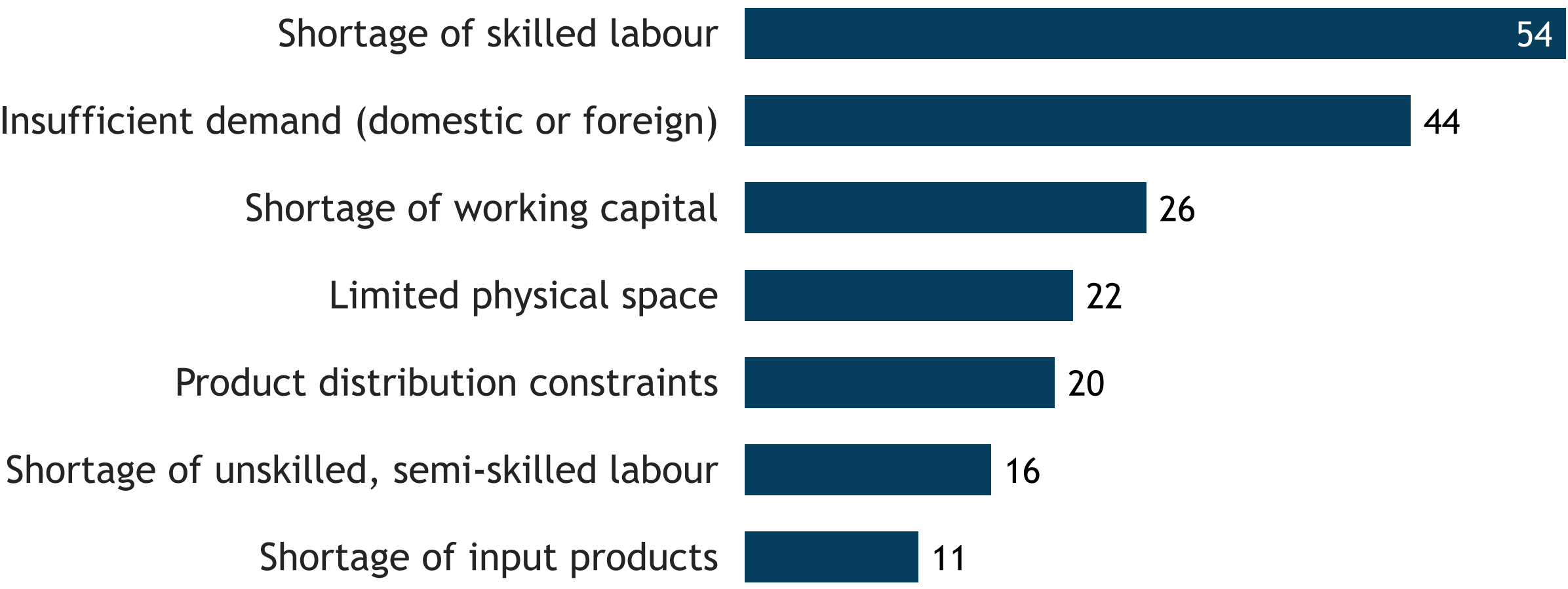
Note: All results are calculated as 3-month moving averages except the Index values for September 2025 which are based on 36 responses received from September 3-10.

Business Barometer®: Personal Services

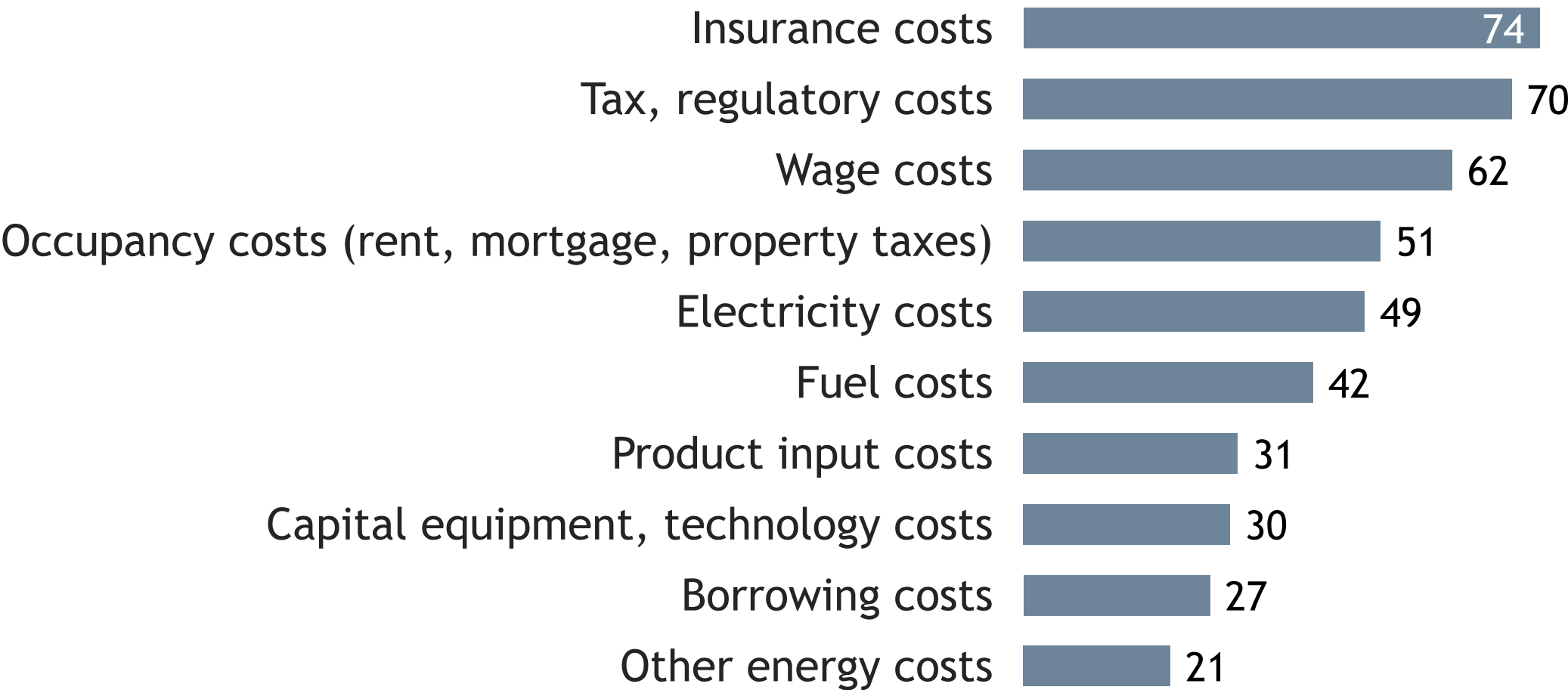
Responses: 152



Limitations on sales or production growth



Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - September 2025
Note: All results are calculated as 3-month moving averages except the Index values for September 2025 which are based on 54 responses received from September 3-10.