

Annex, provincial data, bankruptcy report

For the figure 1:

Number of cases per province, June 2022

Province	Number of insolvency cases
B.C.	18
Alberta	22
Sask	4
Man	3
Ont	75
Qc	175
N.B.	1
N.S.	2
PEI	0
Nfld	3

For the Figure 3: Percentage of small businesses considering bankruptcy or permanent closure

Please indicate the extent to which you agree or disagree with each of the following statements. (Select one for each line)

We are actively considering bankruptcy/winding down our business

Province	% of business agreeing	Total of answers
B.C.	17%	290
Alberta	21%	280
Sask	17%	139
Man	17%	91
Ont	18%	893
Qc	7%	358
N.B.	19%	78
N.S.	17%	76
PEI	20%	10 **
Nfld	14%	36 **

(Follow up question)

For the Figure 4: How entrepreneurs would permanently close their business, June 2022

You previously indicated that you are actively considering bankruptcy/winding down your business. If you were to make that decision, what is the most likely way it would happen? (Select one)

Province	Transferring the business to a new owner	Filing for bankruptcy	Permanently closing the business	Other	Don't know/Unsure	Total of answers
B.C.	36%	9%	30%	11%	15%	47
Alberta	31%	19%	39%	7%	5%	59
Sask	33%	4%	38%	8%	17%	24**
Man	13%	7%	40%	13%	27%	15**
Ont	27%	9%	50%	6%	8%	163
Qc	25%	21%	42%	0%	13%	24 **
N.B.	20%	0%	73%	7%	0%	15 **
N.S.	15%	8%	62%	8%	8%	13 **
PEI	0%	0%	100%	0%	0%	2 **
Nfld	0%	0%	80%	0%	20%	5 **

For the Figure 7:

How much of your pandemic-debt has your business been able to repay? When responding consider all forms of debt taken on, including provincial and/or federal government loans (such as CEBA or HASCAP), credit cards, lines of credit, loans from family and friends, unpaid taxes/rent/bills, etc. (Select one)

Province	We have not repaid anything (0%)	1% - 24%	25% - 49%	50% - 74%	75% - 99%	All of it (100%)	No debt from the pandemic	Don't know/ Unsure	Total of answers
B.C.	38%	9%	3%	3%	4%	12%	31%	2%	295
Alberta	42%	12%	4%	2%	5%	9%	26%	1%	284
Sask	42%	9%	2%	3%	3%	13%	26%	2%	138
Man	39%	5%	5%	4%	0%	13%	30%	2%	92
Ont	43%	9%	4%	4%	3%	12%	24%	2%	900
Qc	33%	15%	7%	4%	3%	7%	28%	2%	357
N.B.	35%	13%	4%	8%	3%	6%	29%	3%	79
N.S.	42%	10%	5%	4%	4%	6%	26%	3%	78
PEI	40%	30%	0%	0%	0%	20%	10%	0%	10 **
Nfld	54%	11%	3%	5%	0%	11%	16%	0%	37 **

Citations (for provinces not cited in the report):

Manitoba :

- The cost of inflation - raw goods, availability, fuel/shipping charges has been so rapidly increasing that it has been very difficult to manage our product costs and sell prices to our customers. Have not seen these kinds of turmoil in 40 years of running a business. (Your voice June 2022)
- We are adapting by working longer hours with fewer staff. The higher prices will need to be passed on to the consumer to maintain the profit of the business. Without a profit, the easy answer is to close down and avoid further losses. (Your voice June 2022) (retail)

Saskatchewan :

- The cost of living has decreased sales. The general public can't afford to spend money that they don't have. So this results in lack of spending and effects the businesses first and foremost. Without any relief from the government, I can see many businesses failing to continue operations. (Hospitality)

Nova Scotia :

- Hiring for entry level positions has been really difficult. I think that most small business owners are really exhausted and haven't had a chance to recover at all from pandemic related stress. We are still managing staff being off work due to COVID constantly, supply chain issues, and difficulty hiring. Sales levels are not back to pre-pandemic levels, but public perception is that all businesses that are still open have "made it" through, but I'm **hearing from many colleagues that they are closer to the brink of closing than ever**. (Your voice June 2022) (Retail)

New Brunswick :

- It is difficult to see a positive outcome from many of our local government decisions. Unfortunately, many small-medium sized businesses will end up closing their doors permanently. (Manufacturing)

For the Figure 8:

Businesses making less than normal revenues, June 2022

Province	%
B.C.	51%
Alberta	59%
Sask	50%
Man	55%
Ont	55%
Qc	54%
N.B.	48%
N.S.	58%
PEI	40% ** (less than 40 answers)
Nfld	71% ** (less than 40 answers)

For the Figure 9:

What factors are limiting your ability to increase sales or production? (select as many as apply)

Not available for provinces yet.