

Urging Manitoba WCB to stop overcharging employers!

**To: Michael Werier - Chairperson, Workers' Compensation Board (WCB)
Winston Maharaj - President and CEO, WCB**

cc: Canadian Federation of Independent Business

As a Manitoba business owner, I recognize the importance of every WCB being fiscally sustainable in the long-term. However, this **does not mean the Board should be overly cautious or hold onto employers' money, when it should be fully rebated.**

Currently, the WCB's funding policy sets the Board's targeted funding position at 130% (assets in excess of liabilities). In 2015, the WCB was \$173 million overfunded, resulting in a funding position of 143%.

The Manitoba WCB does not have a rebate policy that requires surplus funds (above 130%) to be rebated back to employers. The Boards in Saskatchewan and Alberta currently have rebate policies, which resulted in surplus rebates in 2016 of \$281.5 million and \$467 million respectively.

It's time to fix WCB's funding policy by:

- **Changing the targeted funding ratio from 130% to 100-110%;**
- **Implementing a rebate policy that rebates surplus monies when WCB's funded status rises above the targeted ratio; and**
- **Rebating the surplus in the year it is realized, like Alberta.**

From: _____
Business Name

Business Owner Signature

Postal Code

☐ Yes, I am currently a CFIB member.

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DM#: _____