

Small Business Election Platform

Nova Scotia

Small Business Strategy

CFIB is encouraging all official political parties running in the Nova Scotia election to develop a comprehensive strategy that addresses fundamental SME issues including:

Tax Relief

- Increase the Small Business Tax Threshold (SBTT) from \$350,000 to \$500,000.
- Increase the Basic Personal Exemption (PBE) from \$8,481 to \$11,000.
- Reduce the provincial portion of the HST.
- Increase the Dividend Tax Credit on small business dividends.
- Implement a tax incentive for hiring/training employees.
- Eliminate Bracket Creep.

Red Tape Reduction

- Establish a baseline measurement of the red tape burden in Nova Scotia.
- Set clear targets for red tape reduction and publically report on progress.

Spending Restraint

- Maintain commitment to balancing the budget.
- Reduce Nova Scotia's public sector employment rate to the national average.
- Set targets to align public sector wages and benefits with private sector levels.
- Limit government spending to no more than population plus inflation.

Support for Innovation

- Support a wide variety of SME innovation activities that increase productivity and competitiveness.