

## Remove the PST from insurance premiums

To: Honourable Donna Harpauer, Minister of Finance

cc: Canadian Federation of Independent Business

Fax: 306 359-7623

From:

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Business Name

\_\_\_\_\_

Signature

I was disappointed the 2017 Sask Budget increased taxes by \$908 million. A strong majority (77%) of business owners believe these tax hikes have hurt Saskatchewan's overall competitiveness.

In particular, the **decision to expand the Provincial Sales Tax (PST) to insurance premiums has significantly increased the cost of doing business.**

It increased my costs for employee benefits, as well as liability and property insurance, which are essential to my business. **Adding PST to them is an unreasonable burden for myself and my employees.**

A recent CFIB survey found **90% of small business owners agree the provincial government should remove the PST from insurance premiums.**

### CFIB members speak out!

*"The tax on insurance premiums is **huge financially**. We spend over \$200,000 in insurance premiums. \$12,000 is not small change." - Agriculture sector*

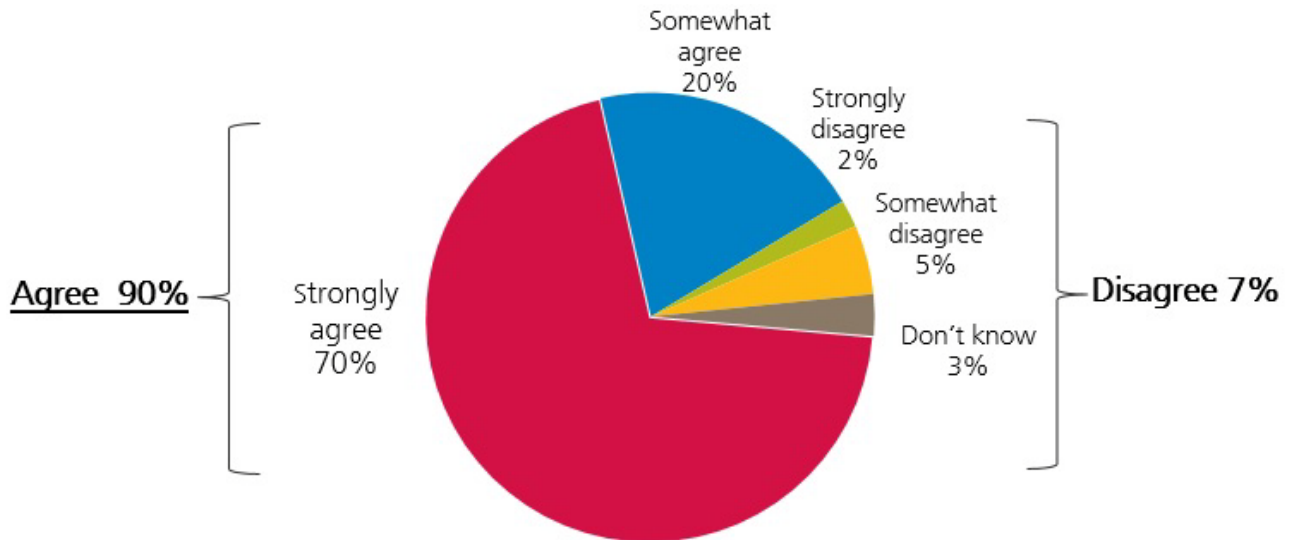
*"We have around 20 vehicles that we insure, as well as various insurance policies and **the additional tax is really impacting our bottom line.**"*

- Personal Services sector

**We urge you to remove the PST from insurance premiums in the upcoming 2018 Sask Budget.**

# Strong support for removing the PST from insurance premiums

Please indicate to what extent you agree or disagree with the following statement:  
*The provincial government should remove the provincial sales tax (PST) from insurance premiums.*



Source: CFIB, Saskatchewan Pre-Budget Survey, October 2017

## Saskatchewan business owners speak out:

*"PST on insurance, license plates etc has caused operating costs to increase and we will have to figure out where to reduce costs as the revenue stream has not increased to offset it."*  
- CFIB member, Retail sector

*"The expansion to insurance is totally unfair. We are trying to provide for our employees with the health group plan and to have that taxed seems cruel."*  
- CFIB member, Natural Resources sector

*"This increase is absolute nonsense. As a business that provides other small businesses with financial services, I have seen the direct impact that all of these changes have had on our clients, as well as our own business."*  
- CFIB member, Professional Services sector

Get in touch.

We're here to help.



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