

## ICBC: NOT JUST BROKE, BUT BROKEN

**To: Premier John Horgan**  
 c/o: CFIB fax 604 684-0529

**Attention Business Owners!** The Insurance Corporation of British Columbia (ICBC) was founded with the purpose of providing affordable auto insurance on a non-profit basis. Take a look now, and you'll see a **government-run monopoly** operating on a **for-profit basis** with **skyrocketing rates**, barely able to keep their head above water. The reality is obvious.

### ICBC is failing YOU!

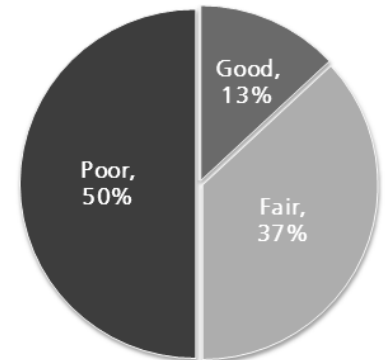
#### THE POLITICS

- Governments have lined their pockets with money you paid into ICBC. Since 2010, over **\$1.2 billion** has been siphoned into provincial coffers!

*How do small businesses rate ICBC on their value for money?*

#### THE COST

- You pay more for less! As of November 2017, ICBC has the highest premium costs in Canada, but 2<sup>nd</sup> lowest claim amount.
- Rates are going to increase on average 8% this year - about \$130 more for the average BC driver!



#### THEY ARE BROKE

- In 2016-2017 alone, ICBC lost nearly a billion dollars. Unless something is done, it will bleed billions more.

#### POOR MANAGEMENT

- ICBC's administrative staff is out of control, with around 5,000 employees!

### *As a business owner, what are your biggest concerns about ICBC?*

- |  |  |  |
|--|--|--|
| <input type="checkbox"/> Cost                | <input type="checkbox"/> Number of employees | <input type="checkbox"/> Poor service            |
| <input type="checkbox"/> Lack of competition | <input type="checkbox"/> Inability to appeal | <input type="checkbox"/> Government interference |

### *What changes to BC's auto insurance do you want to see?*

- |   |   |  |
|---|---|--|
| <input type="checkbox"/> No need to change    | <input type="checkbox"/> Open a review of ICBC finances | <input type="checkbox"/> Allow competition           |
| <input type="checkbox"/> Cap annual increases | <input type="checkbox"/> Remove politics from system    | <input type="checkbox"/> Stop taking money from ICBC |

**Every time insurance rates increase, YOU pay for THEIR faults.  
 Let's create an auto insurance system that works for BC drivers!**