

## Urging Manitoba WCB to refund employers!

**To:** Michael Werier - Chairperson, WCB  
 Winston Maharaj, President and CEO, WCB

**cc:** My MLA \_\_\_\_\_  
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**From:** \_\_\_\_\_  
 Name

\_\_\_\_\_  
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\_\_\_\_\_  
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\_\_\_\_\_  
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### Manitoba WCB Funding Positions and Overfunded Status

Year	2013	2014	2015	2016	2017
Overfunded (%)	134.0%	137.8%	143.3%	145.9%	148.8%
Overfunded (\$) (millions)	\$44	\$94	\$173	\$208	\$254

*Source: CFIB Calculations, WCB Annual Financial Reports, based on current targeted funding ratio (130%).*

#### It's time to fix WCB's funding policy by:

- ▶ Implementing a rebate policy that rebates surplus monies when WCB's funded status rises above the targeted ratio;
- ▶ Rebating the entire surplus in the year it is realized; and
- ▶ Changing the targeted funding ratio from 130% to 100-110%.

As a Manitoba business owner, I recognize the importance of WCB being fiscally sustainable in the long-term. However, this **does not mean the Board should be overly cautious or hold onto employers' money, when it should be rebated.**

Currently, the WCB's policy sets a targeted funding position at 130% (assets in excess of liabilities). In 2017, the **WCB was \$254 million overfunded!** If WCB changes its targeted position to 100-110% and rebated funds, **the average Manitoba employer could receive \$5,280 for every five employees!**

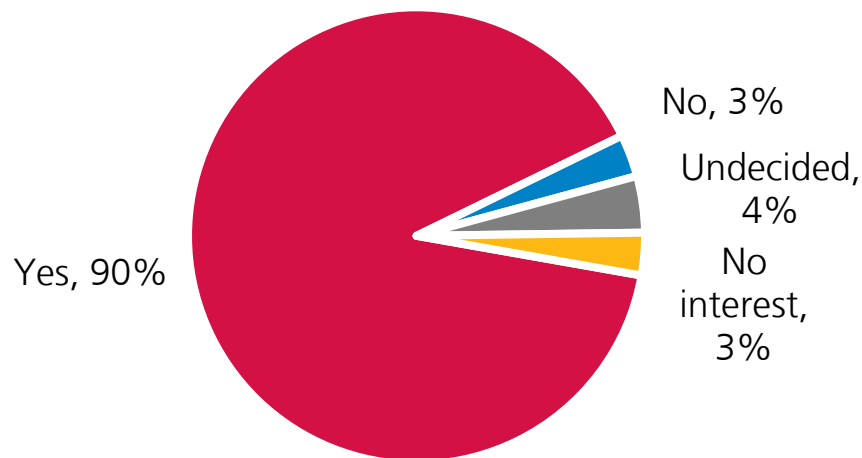
## Potential rebates to Manitoba employers for 2017

	Number of employees					
	1	5	10	15	20	25
Potential rebate for employer	\$1,056	\$5,280	\$10,560	\$15,840	\$21,120	\$26,400

*\*Figure shown is based on a 110% targeted funding position. The figure is an average, and assumes all premiums are equal. Actual payout will depend on industry classification. Source: Workers Compensation Board of Manitoba 2017 Annual Report.*

The Boards in PEI, Saskatchewan and Alberta already rebated surplus funding. The rebates for 2016 in Saskatchewan and Alberta resulted in \$281.5 million and \$467 million given back to employers, respectively.

## Should the WCB of Manitoba be required to rebate surplus funds to employers when the Board exceeds its targeted funding position?



*Source: CFIB Mandate 264, September 2016, Manitoba results, n = 341.*

**Get in touch.**

We're here to help.



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