

Stop overcharging employers!

To: Gord Dobrowolsky, Chairperson, Workers' Compensation Board (WCB)
 Larry Flowers, Board Member, WCB
 Garry Hamblin, Board Member, WCB

cc: Canadian Federation of Independent Business **Fax:** 306 359-7623

From: _____
 Business Name Signature

As a Saskatchewan business owner, **thank you for listening to employers and rebating 100% of the \$281.5 million surplus from 2015, and 100% of the \$141 million surplus from 2014.** I used my rebate cheque to reinvest back in my business and further improve safety training.

While I recognize the importance of every WCB being fiscally sustainable in the long-term, CFIB research shows the **Sask WCB is one of the most over-funded boards in Canada.**

Currently, the WCB Injury Fund has a funding target between 105% to 120% (assets in excess of liabilities). Funding above 122% is distributed to employers at the WCB's discretion, over a period of five years. **In 2017, the WCB was \$442 million, or 139.9% overfunded.**

Fix WCB's funding policy by:

- **Changing the funding range from 105-120% to 100-110%;**
- **Rebating surplus monies when funds rise above a threshold of 110%;**
- **Rebating the surplus in the year it is realized; not over a 5 year period.**

If WCB changed its funding range to 110%, potential rebates to Sask employers for 2017 could be:

	Number of employees					
	1	5	10	15	20	25
Potential rebate for employer	\$1,043	\$5,219	\$10,438	\$15,657	\$20,876	\$26,095

*Figure shown is based on a 110% targeted funding position. The figure is an average, and assumes all premiums are equal. Actual payout will depend on industry classification of employees. Source: Saskatchewan Workers' Compensation Board 2017 Annual Report.

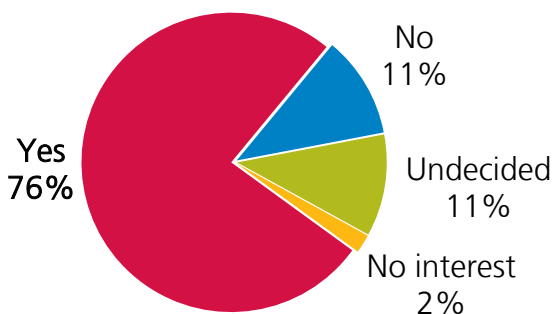
Ask WCB to stop hoarding your money!

		WCB Overfunded (%)	WCB Overfunded (\$)	WCB Proposed to Rebate (%)	CFIB Pushed to Get (%)
VICTORY!	2014	132.2%	\$141 Million	50%	100%
VICTORY!	2015	144.7%	\$281 Million	20%	100%
	2016	133.1%	\$335 Million	0% Kept your money!	
	2017	139.9%	\$442 Million	0% Kept your money!	

Majority of you believe WCB should rebate surplus money in the year it is realized!

Should the Saskatchewan Workers' Compensation Board (WCB) funding policy be changed to require a surplus to be rebated in the year it is realized? (% response)

Total: 76% Yes; 11% No



Source: CFIB Mandate 264, September 2016, Sask results

CFIB urges WCB to give employers' money back!



CFIB's Marilyn Braun-Pollon meets with WCB Chair Gord Dobrowolsky

Get in touch.

We're here to help.



1-888-234-2232



cfib@cfib.ca



/CFIB



@cfib

CFIB.ca