

## PACIFIC CONTROLS NOT PLEASANT BEING FORCED OUT OF MOUNT PLEASANT... AFTER 60 YEARS!

- Family-owned light industrial business had been part of the Mount Pleasant community for the past 60 years.
- After years of rapid property tax growth, Mark finally made the tough call to close and move the branch.
- "My dad said eventually property taxes would drive me away. It was maybe twenty years ago that he said that – I didn't think I was going to be able to hold out for as long as I did."



This small parking lot has \$30,000 in property taxes

*"I have a strip of parking that has room for about ten cars. The **property taxes on that alone are \$30,000**, up nearly \$20,000 since 2016."*

— Mark Greene, Business Owner Pacific Controls

### THE CHALLENGE

Property taxes on the company's warehouse and parking lot have nearly doubled since 2014. All in, the business faces property taxes of \$82,000.

### THE OUTCOME

*There is one less light industrial business in Mount Pleasant.* "It is definitely saddening. I am being forced to sell and move out due to skyrocketing property taxes. Many others in the area have already done the same."

*"For a brief moment there was the thought that when I sold I'd just walk into the sunset. I don't want to do that though."*

*Mark wants to relocate, but it may not be in Vancouver.*

"There is a huge shortage of light industrial properties in Vancouver – one of the worst in the country. I want to stay in Vancouver because many of my customers are here, but it's a challenge. I may need to move further out."



**TO SEE HOW TO HELP AND READ MORE STORIES VISIT [www.cfib.ca/skyhightaxes](http://www.cfib.ca/skyhightaxes)**

*For more information on the business' other branches see: <http://www.paccon.ca/>*