

Business Barometer®

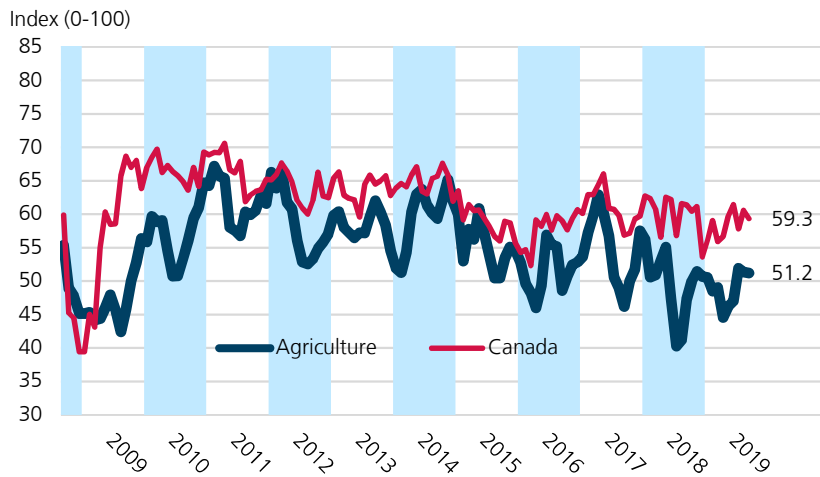
Agriculture

September 2019

Data presented as 3-month moving averages unless otherwise specified.

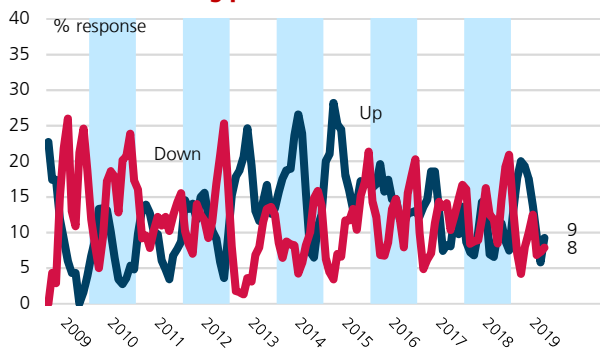
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1. Business Barometer Index

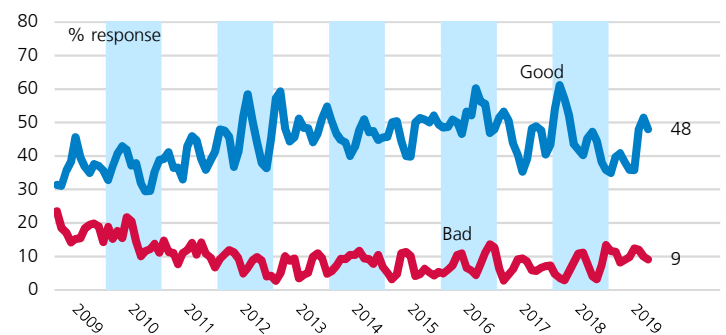


| | Index | Mthly chg |
|---------------------------|-------|-----------|
| Canada | 59.3 | ↓ -1.3 |
| Agriculture | 51.2 | ↓ -0.2 |
| Natural resources | 61.4 | ↗ 2.8 |
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| Hospitality | 60.3 | ↓ -5.3 |
| Personal services | 60.4 | ↓ -2.1 |

2. Full-time staffing plans, next 3 months



3. General state of business health



4. Limitations on sales or production growth*

| | |
|-------------------------------------|----|
| Insufficient domestic demand | 31 |
| Insufficient foreign demand | 16 |
| Foreign competition | 26 |
| Shortage of skilled labour | 29 |
| Shortage of un/semi-skilled labour | 29 |
| Management skills, time constraints | 21 |
| Shortage of working capital | 16 |
| Shortage of input products | 4 |
| Product distribution constraints | 15 |
| Limited space | 23 |

* 12-month moving averages.

5. Major cost constraints*

| | |
|-------------------------------|----|
| Fuel, energy | 69 |
| Wages | 49 |
| Borrowing | 24 |
| Banking | 23 |
| Foreign currencies | 19 |
| Product inputs | 54 |
| Capital equipment, technology | 41 |
| Occupancy | 4 |
| Insurance | 44 |
| Taxes, regulations | 62 |

* 12-month moving averages.

Ted Mallett, vice-president & chief economist, 416 222-8022

Andreea Bourgeois, senior analyst, 506 855-2526

Simon Gaudreault, senior director, national research, 514 861-3234

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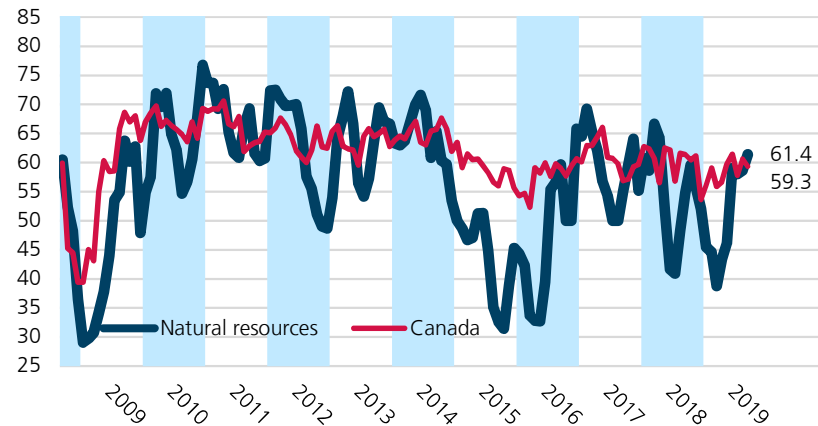
Natural resources

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Resp= 35

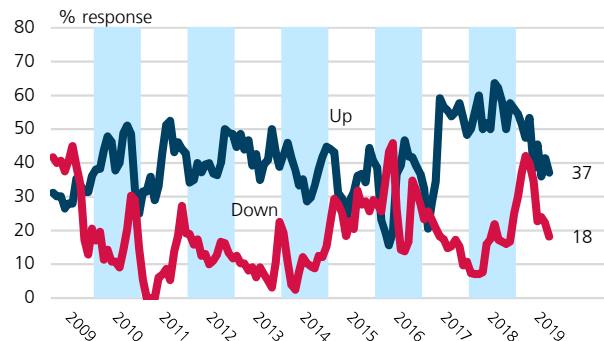
1. Business Barometer Index

Index (0-100)

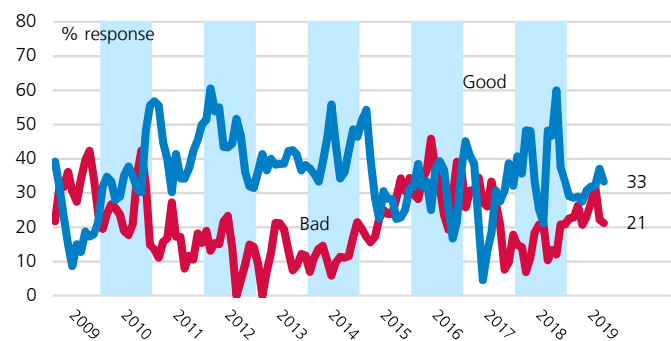


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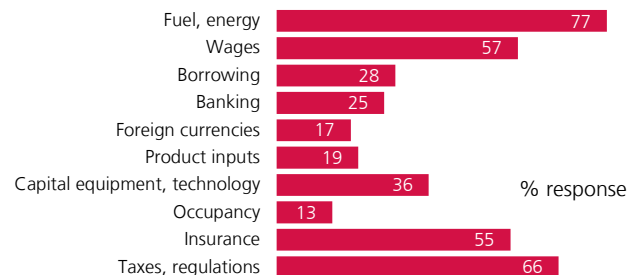


4. Limitations on sales or production growth*



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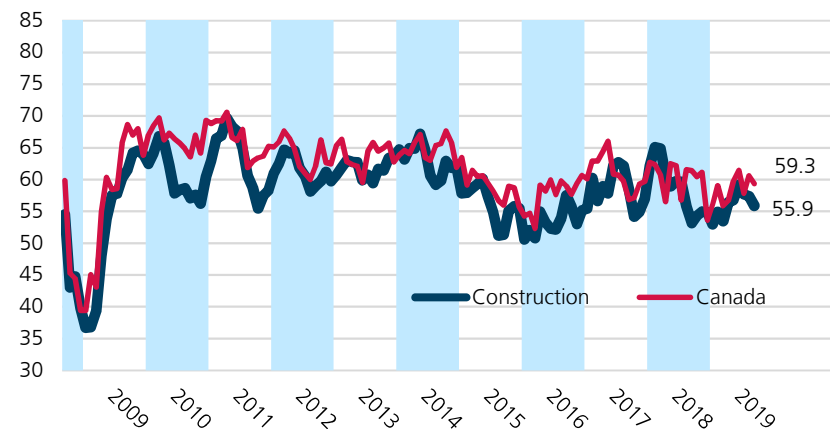
Construction

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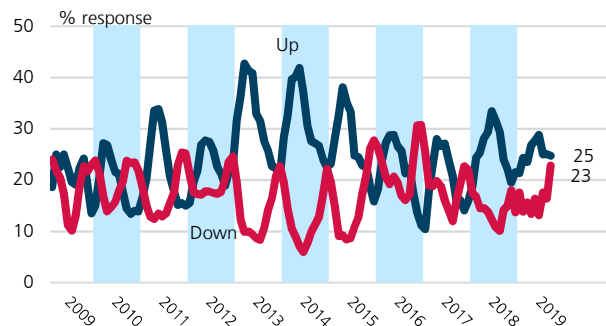
1. Business Barometer Index

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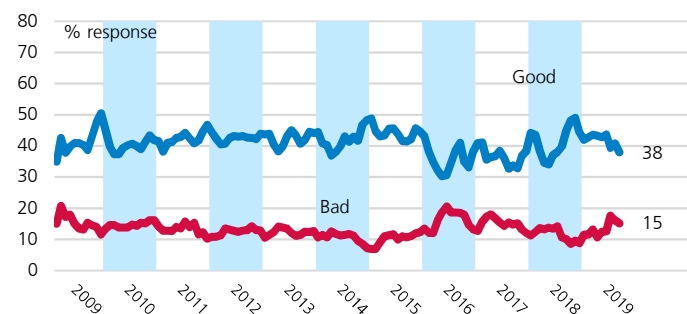


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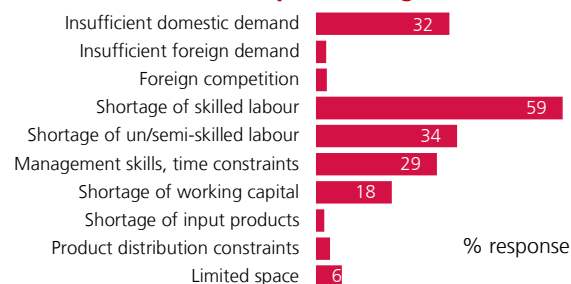
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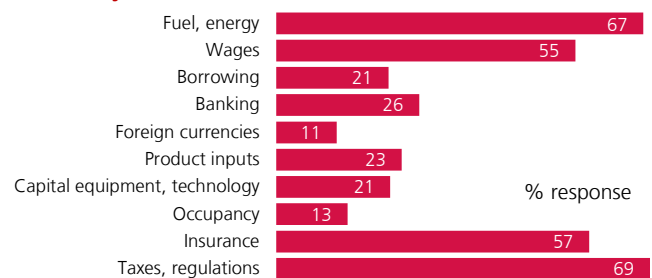


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Manufacturing

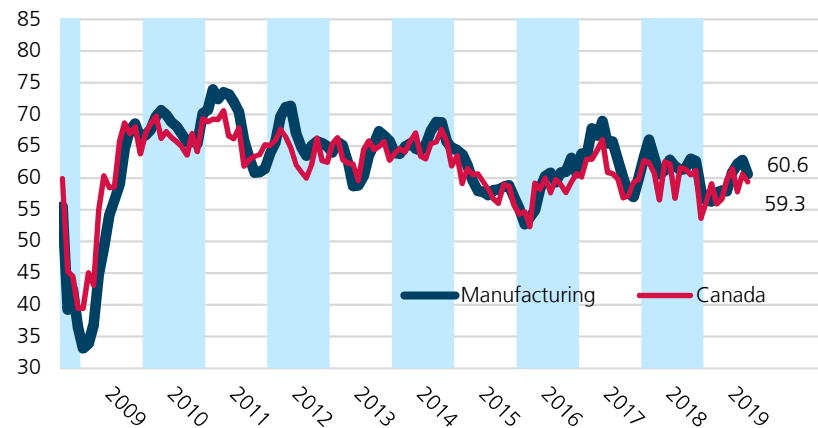
September 2019

Data presented as 3-month moving averages unless otherwise specified.

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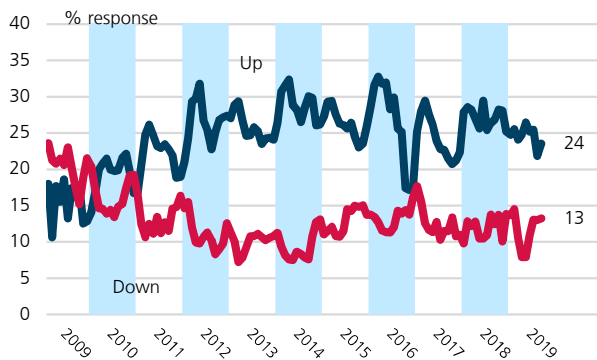
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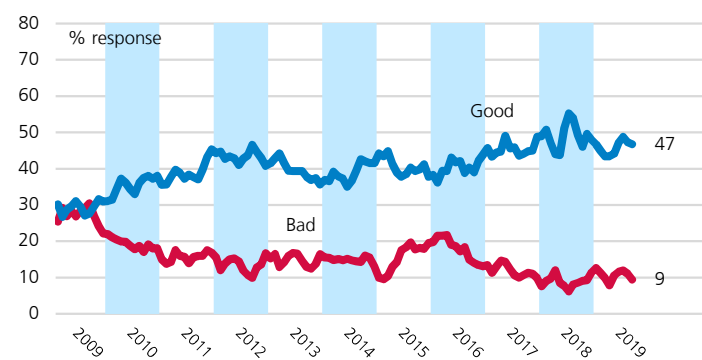


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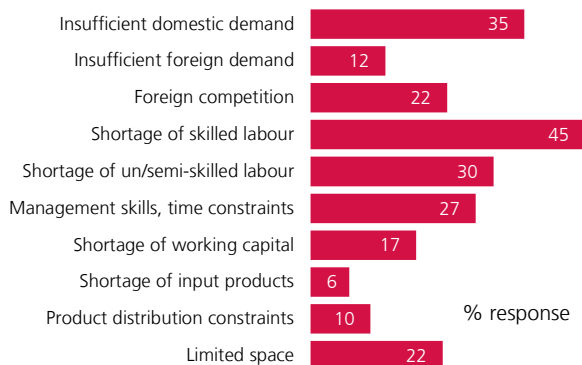
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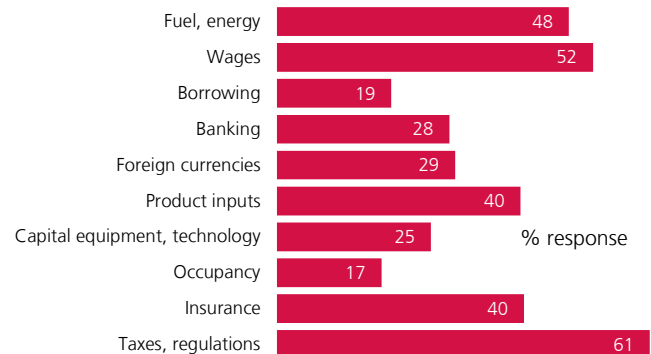


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Wholesale

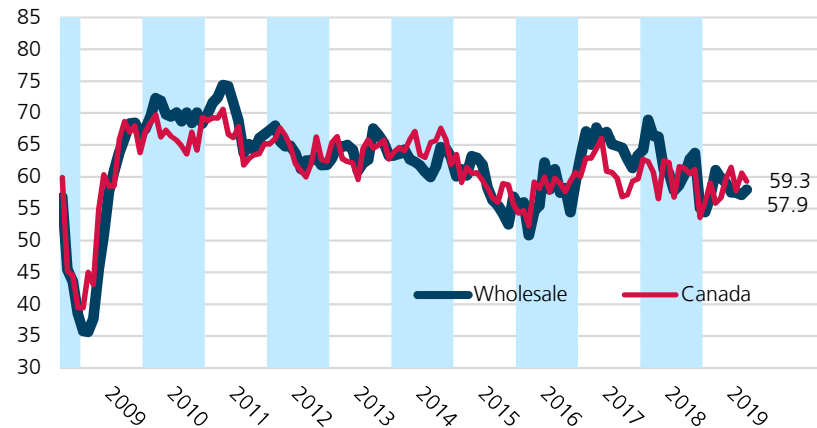
September 2019

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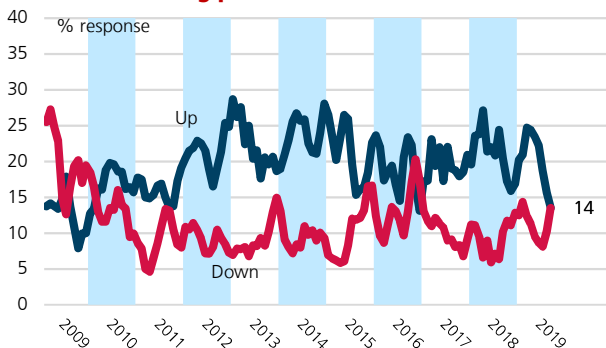
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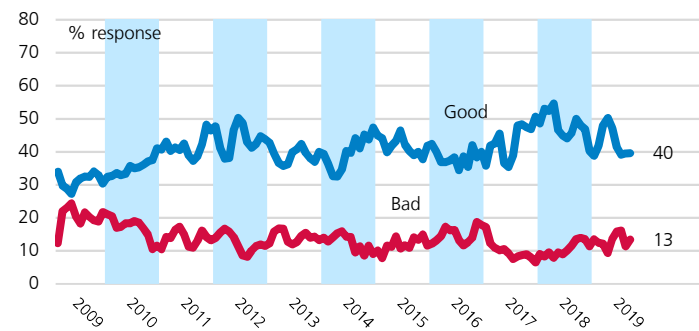


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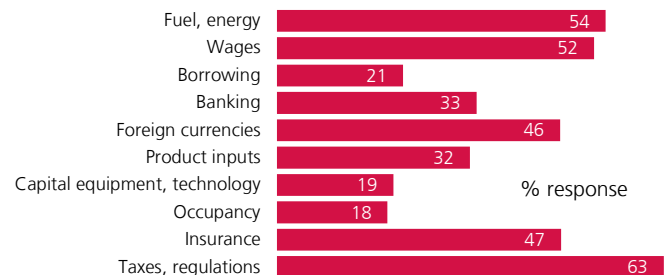


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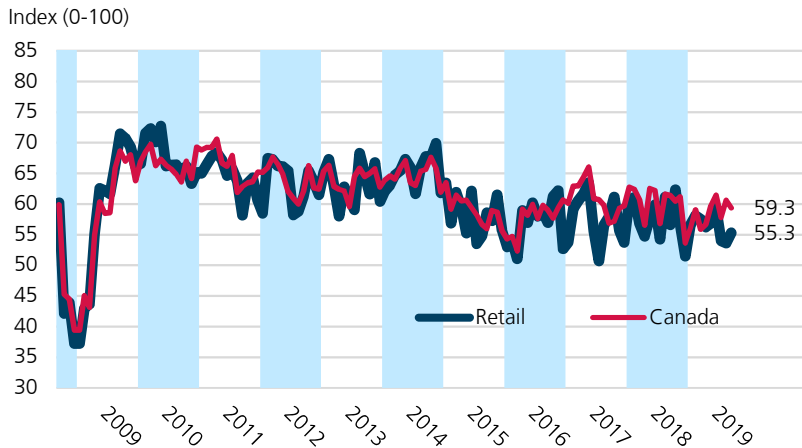
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September 2019

Retail

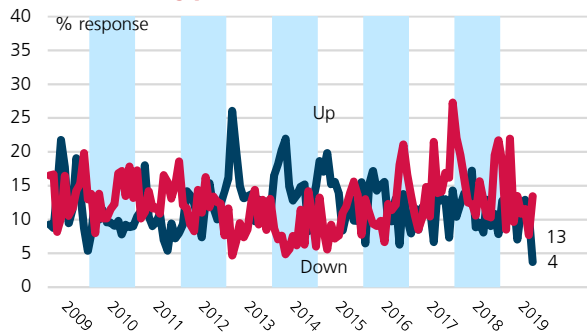
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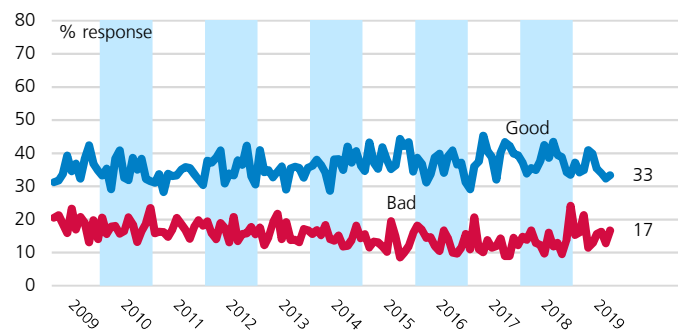


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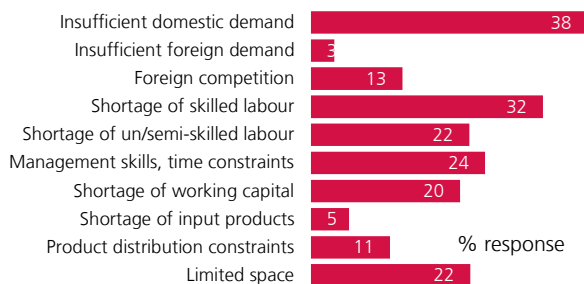
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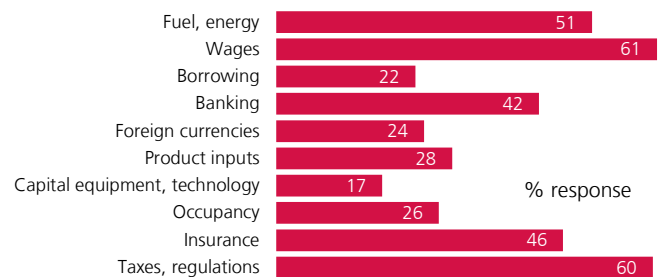


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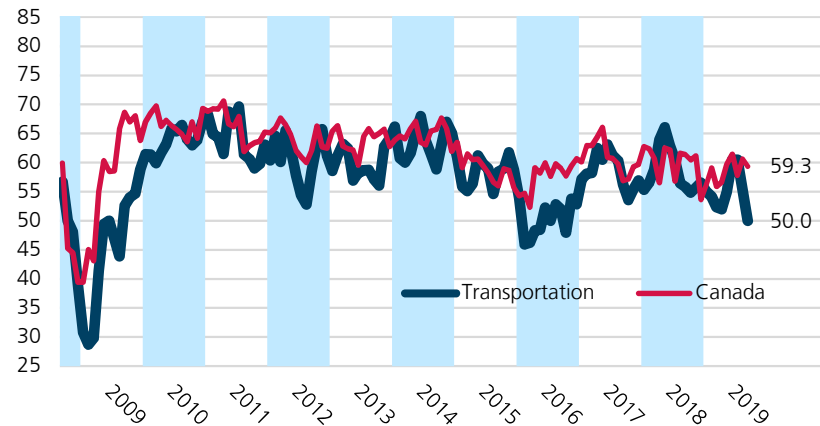
Transportation

Data presented as 3-month moving averages unless otherwise specified.

Resp= 50

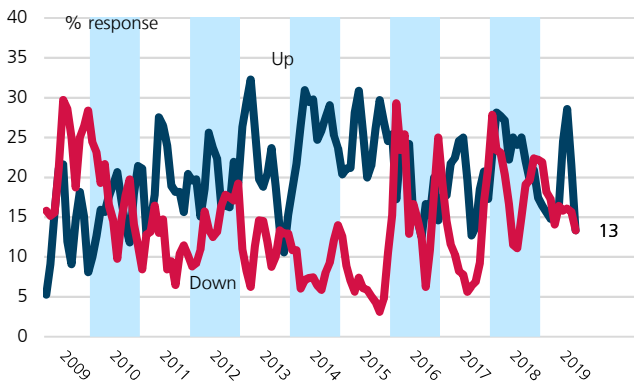
1. Business Barometer Index

Index (0-100)

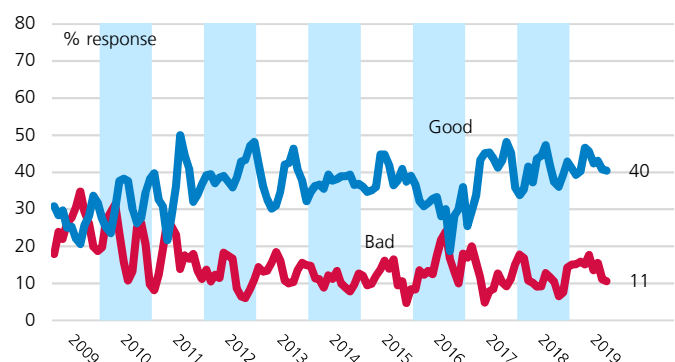


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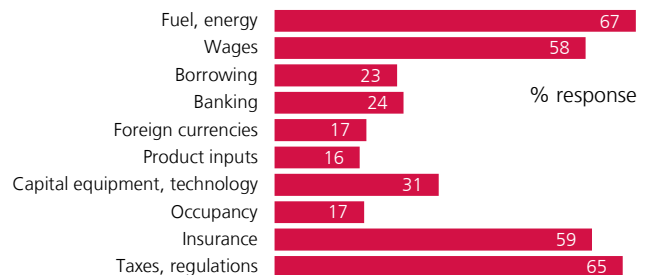


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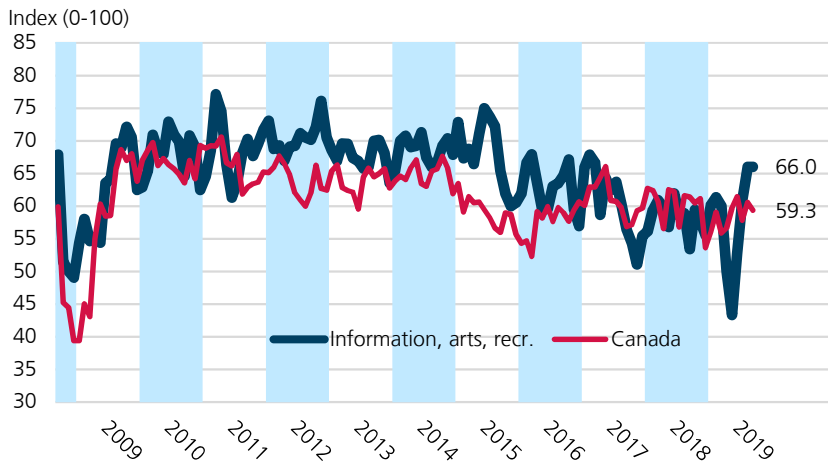
Business Barometer®

Information, arts, recr.

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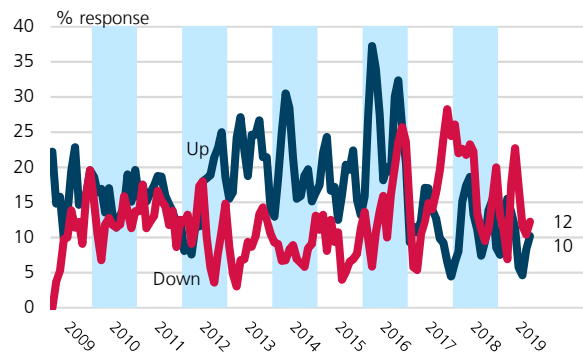
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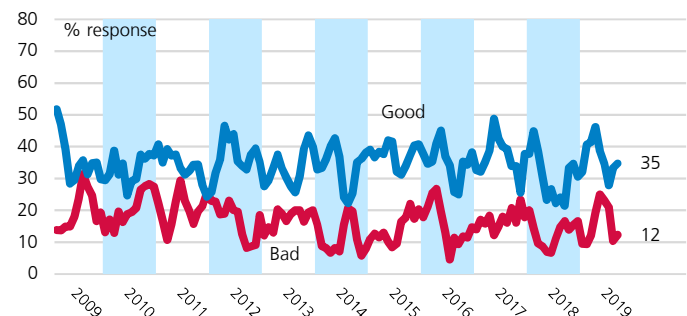


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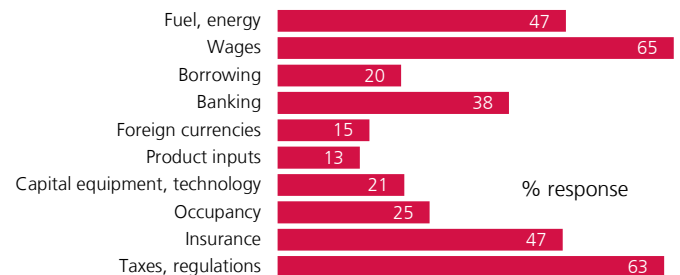


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Fin., insur., real estate

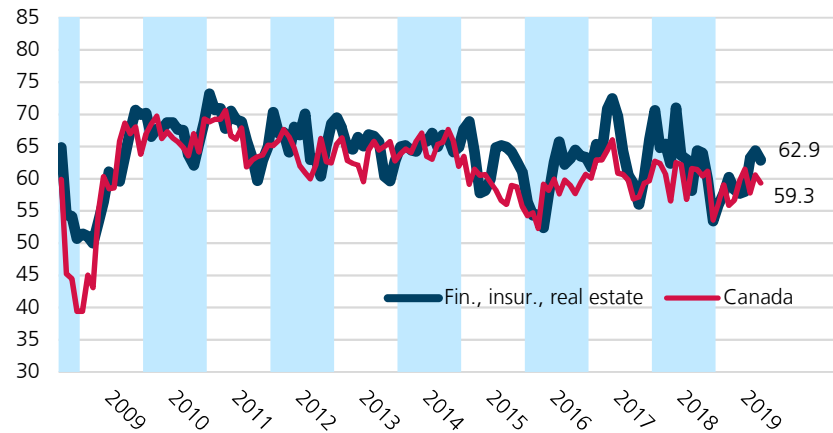
September 2019

Data presented as 3-month moving averages unless otherwise specified.

Resp= 70

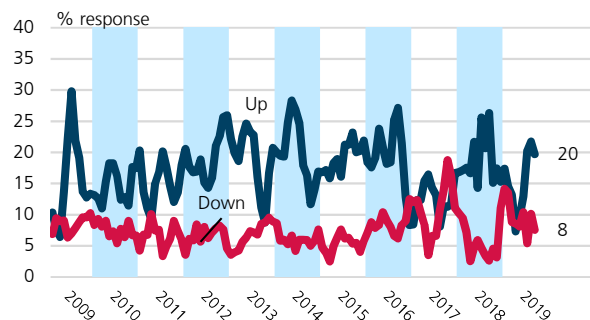
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Index (0-100)

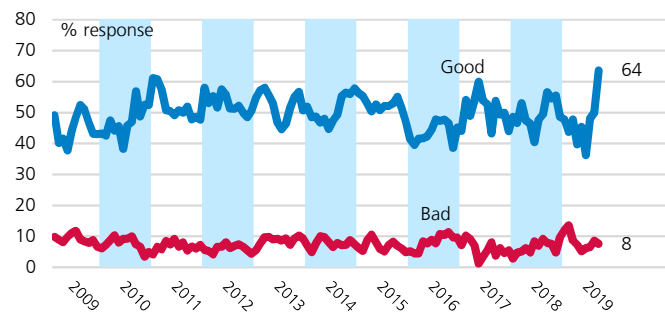


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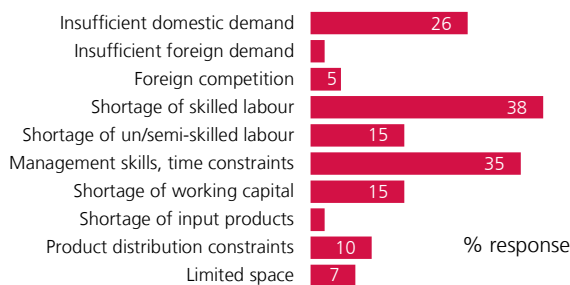
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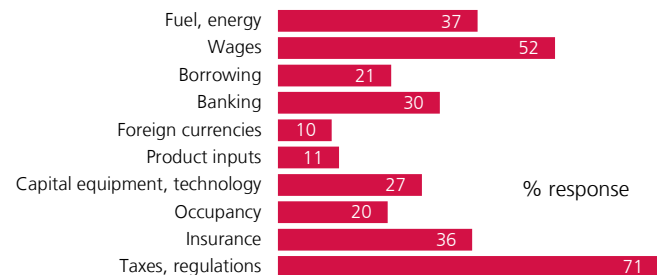


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Prof. & enterprise serv.

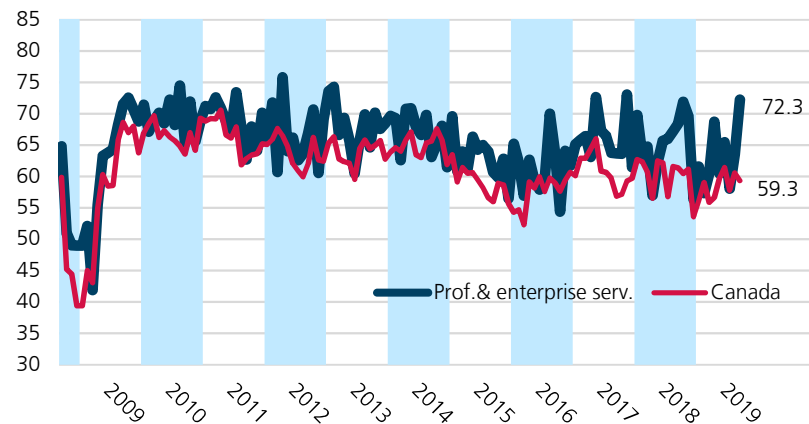
September 2019

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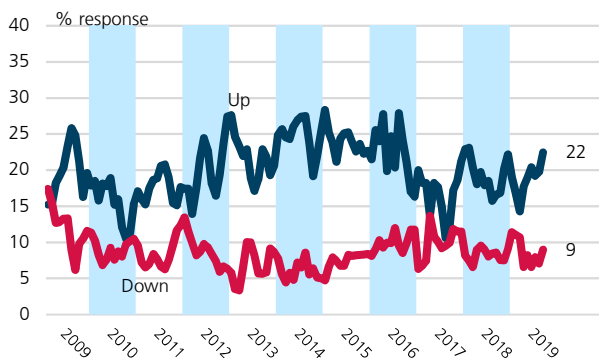
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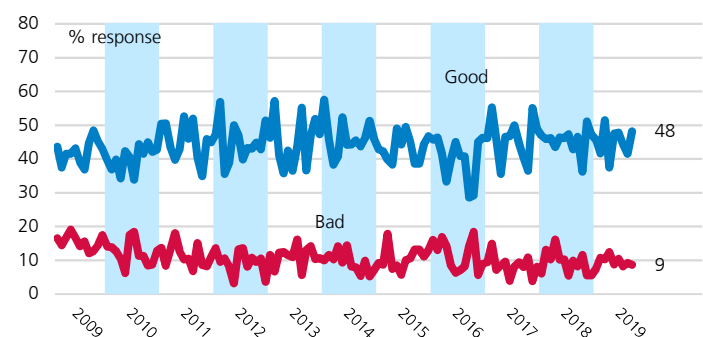


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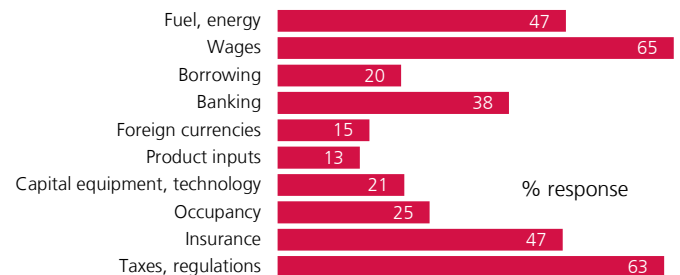


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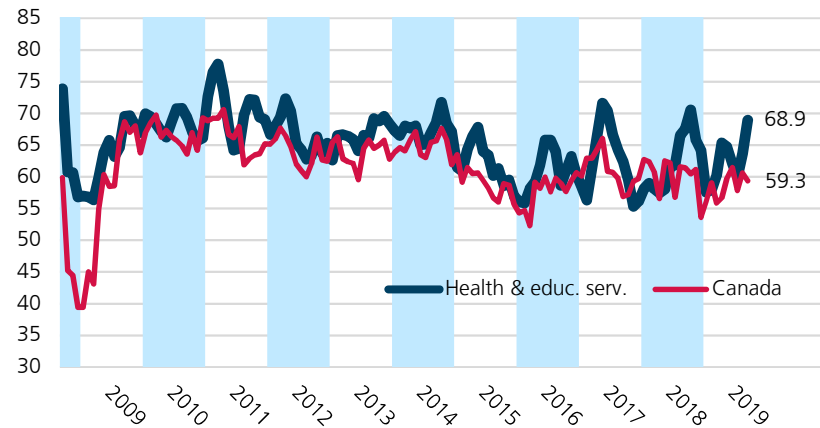
Health & educ. serv.

Data presented as 3-month moving averages unless otherwise specified.

Resp= 66

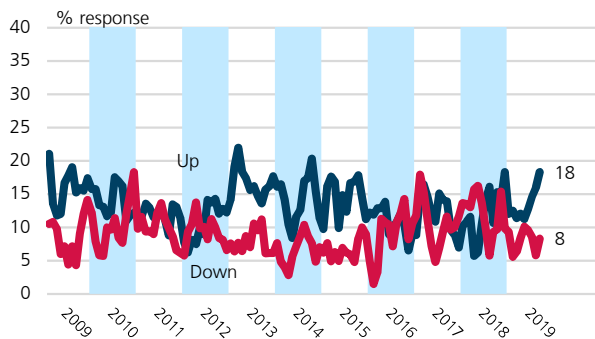
1. Business Barometer Index

Index (0-100)

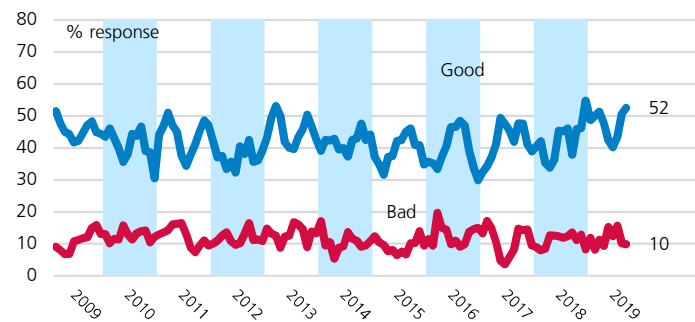


| | Index | Mthly chg |
|---------------------------|-------|-----------|
| Canada | 59.3 | ↓ -1.3 |
| Agriculture | 51.2 | ↓ -0.2 |
| Natural resources | 61.4 | ↗ 2.8 |
| Construction | 55.9 | ↓ -1.5 |
| Manufacturing | 60.6 | ↓ -2.2 |
| Wholesale | 57.9 | ↗ 0.8 |
| Retail | 55.3 | ↗ 1.7 |
| Transportation | 50.0 | ↓ -5.3 |
| Information, arts, recr. | 66.0 | ↔ 0.0 |
| Fin., insur., real estate | 62.9 | ↓ -1.5 |
| Prof. & enterprise serv. | 72.3 | ↗ 8.7 |
| Health & educ. serv. | 68.9 | ↗ 5.2 |
| Hospitality | 60.3 | ↓ -5.3 |
| Personal services | 60.4 | ↓ -2.1 |

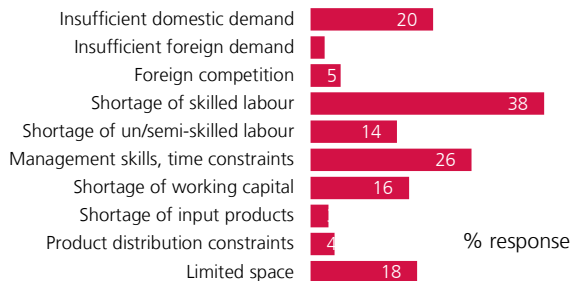
2. Full-time staffing plans, next 3 months



3. General state of business health

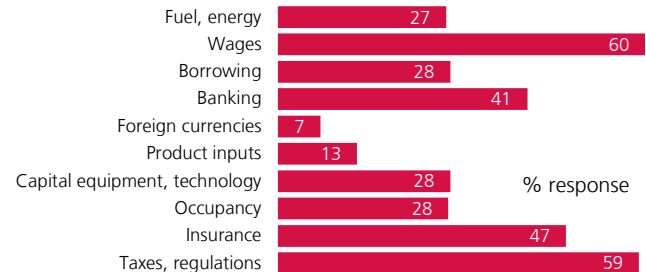


4. Limitations on sales or production growth*



* 12-month moving averages.

5. Major cost constraints*



* 12-month moving averages.

Ted Mallett, vice-president & chief economist, 416 222-8022

Andreea Bourgeois, senior analyst, 506 855-2526

Simon Gaudreault, senior director, national research, 514 861-3234

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Hospitality

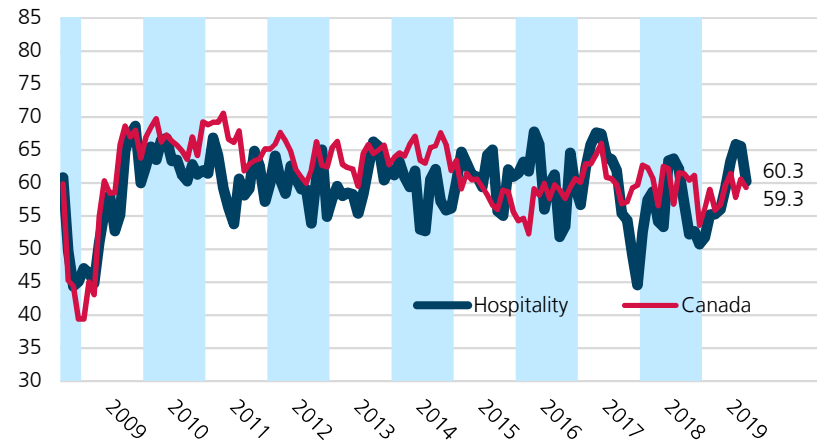
September 2019

Data presented as 2-month moving averages unless otherwise specified.

Resp= 78

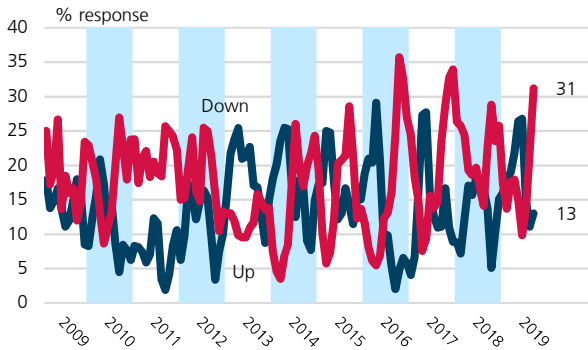
1. Business Barometer Index

Index (0-100)

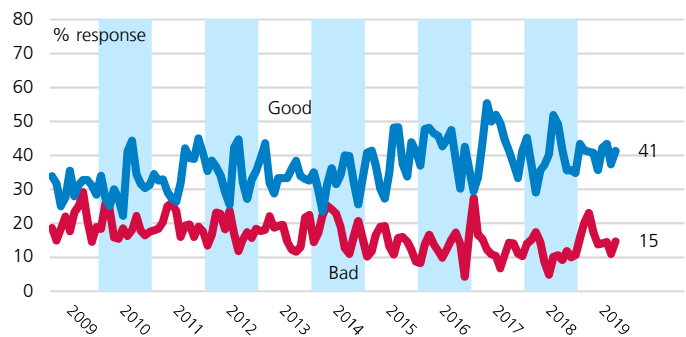


| | Index | Mthly chg |
|---------------------------|-------|-----------|
| Canada | 59.3 | ↓ -1.3 |
| Agriculture | 51.2 | ↓ -0.2 |
| Natural resources | 61.4 | ↗ 2.8 |
| Construction | 55.9 | ↓ -1.5 |
| Manufacturing | 60.6 | ↓ -2.2 |
| Wholesale | 57.9 | ↗ 0.8 |
| Retail | 55.3 | ↗ 1.7 |
| Transportation | 50.0 | ↓ -5.3 |
| Information, arts, recr. | 66.0 | ↔ 0.0 |
| Fin., insur., real estate | 62.9 | ↓ -1.5 |
| Prof. & enterprise serv. | 72.3 | ↗ 8.7 |
| Health & educ. serv. | 68.9 | ↗ 5.2 |
| Hospitality | 60.3 | ↓ -5.3 |
| Personal services | 60.4 | ↓ -2.1 |

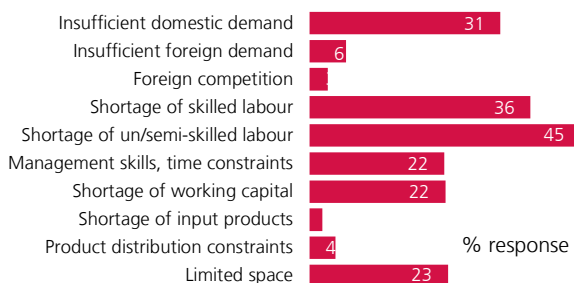
2. Full-time staffing plans, next 3 months



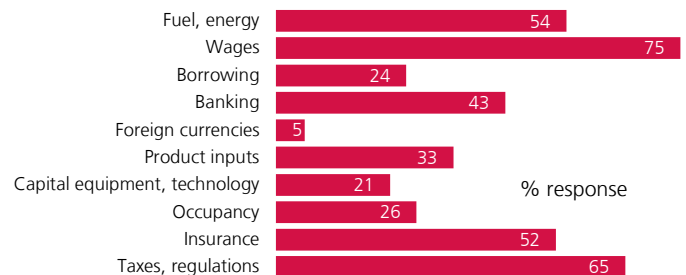
3. General state of business health



4. Limitations on sales or production growth*



5. Major cost constraints*



* 12-month moving averages.

* 12-month moving averages.

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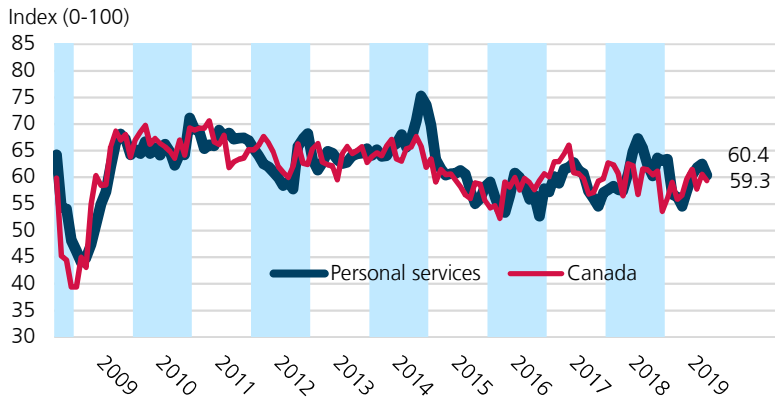
Personal services

September 2019

Data presented as 3-month moving averages unless otherwise specified.

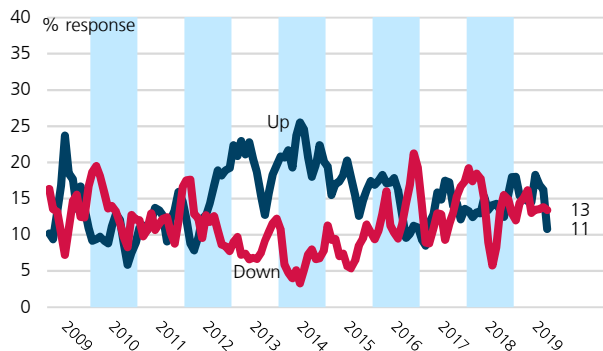
Resp= 202

1. Business Barometer Index

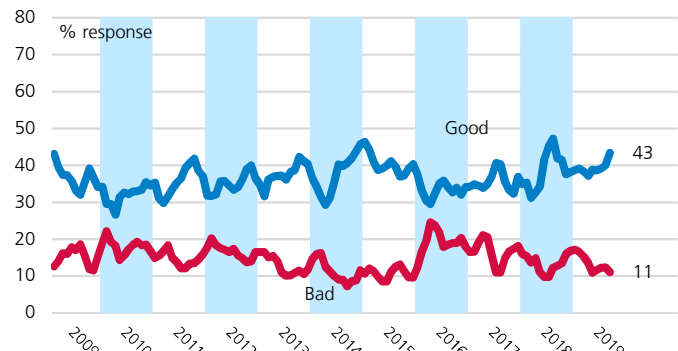


| | Index | Mthly chg |
|---------------------------|-------|-----------|
| Canada | 59.3 | ↓ -1.3 |
| Agriculture | 51.2 | ↓ -0.2 |
| Natural resources | 61.4 | ↗ 2.8 |
| Construction | 55.9 | ↓ -1.5 |
| Manufacturing | 60.6 | ↓ -2.2 |
| Wholesale | 57.9 | ↗ 0.8 |
| Retail | 55.3 | ↗ 1.7 |
| Transportation | 50.0 | ↓ -5.3 |
| Information, arts, recr. | 66.0 | ↔ 0.0 |
| Fin., insur., real estate | 62.9 | ↓ -1.5 |
| Prof. & enterprise serv. | 72.3 | ↗ 8.7 |
| Health & educ. serv. | 68.9 | ↗ 5.2 |
| Hospitality | 60.3 | ↓ -5.3 |
| Personal services | 60.4 | ↓ -2.1 |

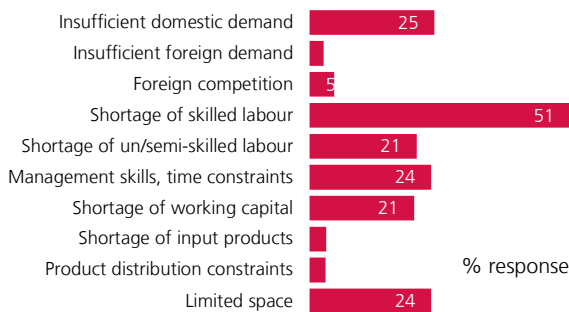
2. Full-time staffing plans, next 3 months



3. General state of business health

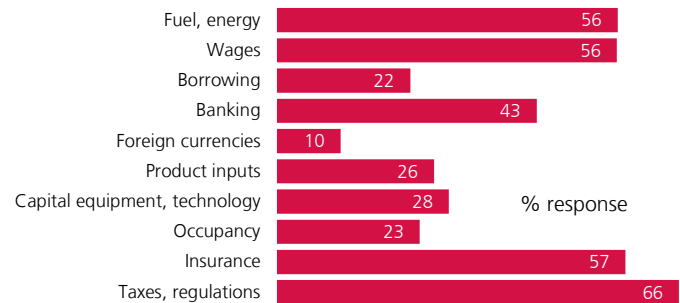


4. Limitations on sales or production growth*



* 12-month moving averages.

5. Major cost constraints*



* 12-month moving averages.

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