

# Tax Deferrals

Jurisdiction	Taxes	Payment Deferred until	Additional Details
Federal	Corporate Income Tax	September 30, 2020	Interest waived on corporate tax debts, no late-filing penalties so long as filed by Sept. 30, 2020
	GST/HST	June 30, 2020	Interest waived on goods and services tax/harmonized sales tax returns
	CPP/EI	X	No deferred payment or filing
BC	EHT, PST, municipal and regional district hotel room tax, Tobacco Tax, Motor Fuel Tax, Carbon Tax increase	September 30, 2020	N/A
AB	Corporate Income Tax, Education Property Tax	August 31, 2020	N/A
SK	Provincial sales tax	July 31, 2020	Monthly filers may defer payment of amounts due for Feb., March and April 2020 reporting periods to July 31, 2020. Quarterly filers may defer payment of amounts due for the Jan. 1, 2020 to March 31, 2020 reporting period to July 31, 2020. Full payment or a payment arrangement must be in place by <b>July 31, 2020</b> to qualify for the automatic deferral & waiver of penalty & interest.
MB	HE Levy (Health and Post-Secondary Education Levy)	October 15, 2020	Applies to monthly remittances of max. \$10,000 normally due from March to Sept.
	Retail Sales Tax	October 20, 2020	Applies to <u>monthly</u> RST remittances of max. \$10,000 normally due from April to Sept.. Applies to <u>quarterly</u> RST remittances normally due on April 20 and July 20.
	RST on Insurance premiums	Eliminated on July 1, 2020	Applies to new or renewed contracts that come into effect after June 30, 2020

# Tax Deferrals continued

Jurisdiction	Taxes	Payment Deferred until	Additional Details
ON	EHT, Tobacco Tax, Fuel Tax, Mining Tax, Beer Tax	August 31, 2020	Penalties and interest waived automatically for all late returns or remittances until Aug. 31. The ON govt temporarily increased the EHT exemption for the whole year 2020 from \$490,000 to \$1 million.
	Business Education Property Tax deferrals	90 days after June	Tax is deferred for one payment quarter
QC	Corporation Income Tax return	September 30, 2020	Also suspending tax audits and collection
	GST/QST returns	June 30, 2020	N/A
	Tax on lodging	July 31, 2020	N/A
NB	Property Tax	X	Late penalties will be reviewed on a case-by-case basis to see if the penalty can be waived.
NS	Corporate Income Tax reduction, Small Business Tax reduction	Started on April 1, 2020	Corporate tax rate will decrease by 2% to 14%. Small business tax will decrease from 3% to 2.5%.
PEI	Property Tax	December 31, 2020	Payments and appeals are deferred. All penalties and interest are eliminated for tax year 2020, including amount owed.
NL	Gasoline Tax, Carbon tax, Health and Post-Secondary Education Tax, Insurance Companies Tax, Mining and Mineral Rights Tax, Tax on Insurance Premiums, Tobacco Tax	August 20, 2020	N/A

BC, AB, SK, MB, ON,  
QC, NL, NS, PEI, NB

Deferred WCB/CNESST premium payments

See CFIB page to find information on your respective province.