

Tax Deferrals

Jurisdiction	Taxes	Deferred Payment Date	Additional Details
Federal	Corporate Income Tax	No deferred payment or filing	Previous deferral expired on September 30
	GST/HST CPP/EI	No deferred payment or filing	
BC	PST, municipal and regional district hotel room tax, Tobacco Tax, Motor Fuel Tax	No deferred payment or filing Interests are charged again effective October 1, 2020.	Since September 30, 2020, returns for all sales taxes are due on their usual due dates.
	EHT installments	The deadlines for installments are December 31, 2020, January 31, February 28, and March 31, 2021.	
AB	Tourism Levy	Frozen until December 31, 2020	Hotels and other lodging providers can keep tourism levy amounts collected between March 1 and December 31, 2020. Or will be reimbursed if they already paid it.
	Education property tax	Rates frozen at 2019 levels	
	WCB premiums	End of 2020	For SMEs, the government will cover 50% of the 2020 premium when due in 2021. Employers who already paid their premiums in 2020 are eligible for a rebate or credit.
SK	None currently deferred		
MB	HE Levy (Health and Post-Secondary Education Levy)	Previous deferral expired on October 15.	Monthly remittances normally due from March to Sept. were due on Oct. 15.
	Retail Sales Tax (RST)	Previous deferral expired on October 20.	All monthly and quarterly remittances due normally from April to September were due on October 20.
	RST on Insurance premiums	Eliminated on July 1, 2020	Applies to new or renewed contracts that come into effect after June 30, 2020

Tax Deferrals continued

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ON	All previous deferrals expired		
	WCB premiums frozen for 2021		All 2021 rates will remain at 2020 levels.
QC	Credit to contributions for the Health Services Fund	November 21, 2020	Applies to employers who are established in Quebec and qualify for the federal wage subsidy.
	GST/QST returns	Usual deadlines apply	
NB	None currently deferred		
NS	None currently deferred		
PEI	Property Tax	December 31, 2020	Payments and appeals are deferred. All penalties and interest are eliminated for tax year 2020, including amount owed.
NL	None currently deferred		

Significant Financial Support for Businesses

Province	Significant financial support	Details
British Columbia	Emergency Benefit for Workers	One-time payment of \$1,000 for employees, self-employed, and non-EI eligible workers who have been accepted to the Federal CERB program. Applications accepted until December 2, 2020.
	PST Rebate on Select Machinery and Equipment	A temporary provincial sales tax (PST) program through which corporations can apply to receive an amount equal to the PST they paid between September 17, 2020 and September 30, 2021 on qualifying machinery and equipment. Online applications start on April 1, 2021.
	SME Business Recovery Grant	\$30,000 grant for SMEs who have at least a 50% drop in revenue. Tourism businesses eligible for an additional \$10,000. Applications not open and no confirmed date of program opening.
	Increased Employment Incentive	All private sector employers that create new jobs or increased the pay of their existing low- or medium-income employees over the last quarter (October to December) of 2020. Online applications open in March 2021.
Alberta	Small and Medium Enterprise Relaunch Grant	Offers 15% of pre-COVID-19 monthly revenue up to \$5,000. Details here.
Manitoba	Gap Protection Program (MGPP)	Available to firms not qualifying for federal programs nor wage subsidies. Non-interest loan of \$6,000, forgiven on Dec. 31, 2020 if the recipient has not received any non-repayable federal supports. Apply by October 31.
	Back to Work in Manitoba Wage Subsidy Program	Employers are eligible to receive a reimbursement of 50 per cent of total wages actually paid between July 16 and December 31, 2020, to a max. of \$5,000 per worker and 20 employees in total. Application deadline December 1, 2020. Details here.
Saskatchewan	Re-Open Saskatchewan Training Subsidy (RSTS)	Eligible employers can access up to \$10,000 to provide existing employees with training that addresses increased health and safety requirements or adoption of innovative practices that align with social distancing protocols. Apply by Dec. 31. For details, click here.
	Saskatchewan Tourism Sector Support Program (STSSP)	Provides financial assistance for tourism businesses that have seen a significant drop in sales revenue. Applications open until October 1, 2020; businesses with extenuating circumstances can be considered for a late application. Details here.

Significant Financial Support for Businesses cont'd

Province	Significant financial support	Details
Ontario	Digital Main Street Platform	One-time \$2,500 grant to help small businesses go digital or expand their e-commerce outreach. For more information, click here .
Quebec	Assistance to businesses in regions on maximum alert (AERAM)	Assistance to businesses in regions on maximum alert (AERAM), will allow businesses targeted by closure orders that will see revenue losses to obtain non-refundable assistance to pay their fixed costs. The non-refundable part is the maximum of 80% of the loan or up to \$15,000. For details and applications , visit quebec.ca
	Emergency aid for SMEs	Up to \$50,000 in emergency financing in the form of a loan or loan guarantee for businesses who have temporarily closed. Contact your local MRC for more information.
	Incentive Program to Retain Essential Workers (IPREW)	For essential low-income earners, to compensate for the wage gap between the PCU and their earnings. Eligible workers can receive \$100 per week, for a maximum of 16 weeks, retroactive to March 15. Applications accepted until November 15, 2020.
	Concerted temporary action program for businesses	The program is run by Investissement Québec and it is for businesses whose liquidity is affected by the repercussions of COVID-19. Applications are reviewed on a case-by-case basis. It also includes specific conditions for the tourism industry such as more advantageous loan terms and loan guarantees. For details and conditions, click here .

Significant Financial Support for Businesses cont'd

Province	Significant financial support	Details
Newfoundland and Labrador	Tourism and Hospitality Support Program	Eligible small and medium-sized tourism operators will be able to apply for a one-time, non-repayable working capital contribution of either \$5,000 or \$10,000, dependent on gross sales. <u>Applications open.</u>
	Small Business Assistance Program	The recently announced program will be retroactive and help offset expenses and innovation required to respond to COVID-19. Details about the program are expected later in October.
Nova Scotia	Agriculture Response Program	Four streams of funding. The funding doesn't need to be repaid. For details, click here .
New Brunswick	Working capital for NB small business owners	Loans up to \$100,000 are accessible to small businesses employing 1 to 49 employees, including sole proprietors/self-employed, with sales of less than \$10 million in the most recent fiscal year. The loans are funded by Government of NB and administered by the CBDC. For applications and details , visit the CBDC website.
	Agri-Food Programs	There are four programs with various levels of government funding all geared towards small and mid-sized farms such as food producers, fruit and vegetable farmers, food and beverage producers.
PEI	Emergency Working Capital Financing	Eligible applicants can apply to receive a working capital loan of up to \$100,000 with a fixed interest rate of 4% per year to be used to assist with fixed operating costs (including payroll, rent, utilities etc.) with principal & interest payments deferred for a minimum of 12 months.