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Canada Emergency Business Account (CEBA) timeline of events

Date	CEBA Updates
November 30, 2020	Minister Freeland announces in Fall economic Statement that the CEBA application deadline is extended to March 31st, 2021. Still no updates on when the CEBA+ will be available.
October 26, 2020	The federal government changes the CEBA's eligibility criteria, allowing businesses operating with a personal bank account to access the program, as long as they were operating before March 1, 2020. Businesses will have to use a CEBA pre-screening tool to determine if they should open a business bank account with a financial institution that offers the CEBA loan. The business must also meet the other existing CEBA criteria (see our CEBA page). The deadline to apply is extended to December 31, 2020.
October 9, 2020	The federal government announces their intention to expand the CEBA program. If a business is already eligible for the CEBA loan of $40,000, it will qualify for the new CEBA+, which offers an additional $20 000 interest-free loan. Half of this additional financing would be forgivable if repaid by December 31, 2022. This means that the business could access an interest-free loan of up to $60,000 with a forgivable amount of up to $20,000, if repaid within these deadlines.
September 17, 2020	The CEBA live Call Centre temporarily becomes a call-back centre only in order to reduce wait times and address high call volumes.
August 31, 2020	Government announces that CEBA deadlines for applications has been extended from August 31 to October 31, 2020 and that the Business Credit Availability Program (BCAP) is extended to June 2021. Minister Freeland assures businesses that government is working on making the CEBA available to businesses using personal bank accounts.
August 26, 2020	EDC CEBA Call Centre is up and running to help businesses with their live questions relating to application status, program clarification and application technical issues.
August 17, 2020	EDC announces that they are working on a new CEBA Call Centre to give applicants status updates and support with document requirements.

Date	CEBA Updates
June 26, 2020	After a one-week delay, financial institutions begin to accept CEBA 3.0 (Non-Deferrable Expense Stream) applications. Smaller financial institutions may take a few more days to implement it.
June 15, 2020	Government announces that businesses will be able to start applying for CEBA 3.0 (Non-Deferrable Expense Stream) in financial institutions as of June 19, 2020.
May 19, 2020	Government announces CEBA 3.0 – a new CEBA stream, the Non-Deferrable Expense Stream, to expand access to sole proprietors, business who rely on contractors, and those who pay themselves in dividends by demonstrating that they have eligible Non-Deferrable expenses between $40,000 and $1,500,000.
April 16, 2020	Government announces CEBA 2.0 – an expansion to the payroll criteria to include businesses with a payroll range between $20,000 and $1,500,000.
April 9, 2020	CEBA 1.0 (Payroll stream) is launched in the big banks. More financial institutions are gradually added to the list of 233 CEBA providers found on the CEBA website under How to Apply.

For more information about the Canada Emergency Business Account (CEBA), visit **cfib.ca/ceba**.