

Canada Emergency Wage Subsidy (CEWS) timeline of events

Date	CEWS Updates
January 6, 2021	The CEWS rate increase from 65% to 75% from Dec 20 to March 13 th , 2021 (Periods 11-13) is official through the . This increased 10% will be added into the Top-up subsidy portion, available to applicants who have experienced a revenue loss of greater than 50%. Applicants with a revenue loss of 70% or more will be able to receive the maximum 75% wage subsidy.
November 30, 2020	Minister Freeland announces in the <u>Fall economic statement</u> that the CEWS rate will increase to 75% as of December 20th to March 13, 2021 (Periods 11-13). This increased 10% will be added into the Top-up subsidy portion, available to applicants who have experienced a revenue loss of greater than 50%. Applicants with a revenue loss of 70% or more will be able to receive the maximum 75% wage subsidy.
November 5, 2020	Details on the CEWS extension are provided in the Department of Finance's <u>Backgrounder</u> .
November 2, 2020	 Bill C-9 passes First Reading in the House of Commons, the proposed changes to CEWS includes: the change to the top-up subsidy revenue decline and the freezing of period 8 calculation through to period 10. the applications are due by the later of January 31, 2021 and 180 days after the end of the qualifying period. the ability to revoke or amend elections. several revenue recognition elections previously available only until Period 4 have been made available for all periods. to extends CEWS to June 30, 2021. Re Furloughed employees' subsidy is aligned with Employment Insurance. They can receive:
October 25, 2020	 Furloughed employees' subsidy is aligned with Employment Insurance. They can receive: the amount of eligible remuneration paid in that week. or, if the employee receives remuneration of \$500 or more in that week, the greater of \$500 or 55 percent of your pre-crisis remuneration for the employee, up to a maximum subsidy amount of \$573.

Date	CEWS Updates
October 14, 2020	 As of September 27, 2020, and onwards: the base subsidy and the top-up subsidy is harmonized. The top-up is no longer based on an employer's prior 3 months average revenues but on their monthly year over year revenues in comparison to their current or prior month revenue. There is another Safe Harbour rule from September 27 to December 19, 2020. Read the government <u>announcement</u>.
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October 9, 2020	 The rate of the subsidy remains at a maximum of 0.8 times the revenue reduction, set at 65% until December 19, 2020. The top-up subsidy calculation is based on the current month's revenue reduction rather than the average of the three previous months. The program will run until June 2021.
	Read the government <u>announcement</u> .
September 25, 2020	Minister Freeland proposes to extend the current treatment of furloughed employees for the upcoming four-week period 8, from Sept. 27- Oct 24, 2020. Employers who qualify for the subsidy will be able to continue to claim up to a maximum benefit of \$847 per week per employee to support remuneration of their furloughed workers until October 24, 2020.
	Read EWS is extended to the summer of 2021.
September 23, 2020	CEWS is extended to the summer of 2021.
	Read the government <u>Throne Speech</u> .
September 2, 2020	The Claim Period 6 (August 2 to 29, 2020) is <u>open</u> .
August 17, 2020	The Claim Period 5 (July 7 to August 1, 2020) is <u>open</u> .
August 11, 2020	The new <u>CEWS Calculator</u> is available.
July 27, 2020	<u>Bill C-20</u> receives Royal Assent, CEWS is extended through this legislation.
July 17, 2020	Government proposes legislation that would extend the CEWS until Dec 19, 2020 and expand the support to all businesses suffering a revenue drop as a result of Covid-19. The new program would use a sliding scale allowing businesses who need the help the most to receive it, and businesses whose revenues are increasing to be
	help the most to receive it, and businesses whose revenues are increasing to be eased back into the "new normal" with a tapering of the subsidy amount.

Date	CEWS Updates
	Read the government <u>announcement.</u>
May 15, 2020	The Finance Minister, Bill Morneau, announces the CEWS will be extended by an additional 12 weeks to August 29, 2020.
	Read the government <u>announcement.</u>
May 8, 2020	The Prime Minister <u>announces</u> the CEWS will be extended beyond June 2020.
May 4, 2020	CEWS applications begin to be processed.
April 27, 2020	Businesses can apply for the CEWS on <u>CRA CEWS website</u> .
April 8, 2020	The Department of Finance <u>announces</u> that CEWS applications will be open on April 27.

For more information about the Canada Emergency Wage Subsidy (CEWS), visit <u>cfib.ca/cews</u>.